

**New Hampshire Department of Revenue Administration
109 Pleasant Street, Concord, NH 03301**

**TECHNICAL INFORMATION RELEASE
TIR 2015-004 October 14, 2015**

A Technical Information Release is designed to provide immediate information regarding tax laws administered by the Department or the policy positions of the Department as a service to taxpayers and practitioners. A Technical Information Release represents the position of the Department on the limited issues discussed herein based on current law and Department interpretation. For the current status of any tax law, practitioners and taxpayers should consult the source documents (i.e., Revised Statutes Annotated, Rules, Case Law, Session Laws, etc.). Questions should be directed to Central Tax Services at (603) 230-5920.

Senate Bill 9 – Business Profits Tax & Business Enterprise Tax Rate Reductions

The New Hampshire Legislature has passed and Governor Hassan has signed into law Senate Bill 9 (Chapter 274, Sections 23-24, Laws of 2015), reducing the rate of the RSA 77-A Business Profits Tax (BPT) and the RSA 77-E Business Enterprise Tax (BET).

For taxable periods ending on or after December 31, 2016, the BPT rate is reduced to 8.2% and the BET rate is reduced to .72%.

For taxable periods ending on or after December 31, 2018, the BPT rate is reduced to 7.9% and the BET rate is reduced to .675%, contingent upon combined unrestricted general and education trust fund revenues of \$4.64 billion being collected during the biennium ending June 30, 2017. On or about December 31, 2017, the Legislative Budget Assistant will report on whether revenue collections have met the threshold. The Department will issue an additional Technical Information Release at that time advising taxpayers of the applicable BPT and BET rate for taxable periods ending on or after December 31, 2018.

For taxable periods ending before December 31, 2016, the BPT rate remains 8.5% and the BET rate remains .75%.

Additional information about the BPT can be obtained by referencing RSA 77-A and N.H. Code of Admin. Rules, Rev 300 and additional information about the BET can be obtained by referencing RSA 77-E and N.H. Code of Admin. Rules, Rev 2400, which can both be accessed through the Department's [website](#).

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the N.H. Department of Revenue Administration, 109 Pleasant Street, Concord, NH 03301 or by contacting them at (603) 230-5000.