



## WHAT'S NEW?

Interest rates within *Part III - Calculate the Penalty* have changed.

- Interest rate due **through 12/31/2024** is at 9%.
- Interest rate due **after 12/31/2024** is at 10%.

## CONFIDENTIAL INFORMATION

Tax information disclosed to the New Hampshire Department of Revenue Administration is held in strict confidence by law. The information may be disclosed to the United States Internal Revenue Service, agencies responsible for the administration of taxes in other states in accordance with compacts for the exchange of information, and as otherwise authorized by RSA 21-J:14.

## TAXPAYER IDENTIFICATION

The Commissioner of the Department of Revenue is authorized pursuant to RSA 21-J:27-a to require submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax documents. If you do not have any such identifying number, or share one with another taxpayer, then, under Rev 2903.01, you must obtain a Department Identification Number (DIN). If you have a DIN, use it on all New Hampshire filings. To ensure that your filings and payments are applied to the correct account, the sequence of names and taxpayer ID numbers on all filings must be consistent. The failure to provide a taxpayer identification number may result in the rejection of filed documents. Failure to timely file documents complete with a consistent taxpayer identification number may result in the imposition of penalties and interest, the disallowance of claimed exemptions, exclusions, credits, deductions, or an adjustment that may result in increased tax liability.

Enter the taxpayer's name and taxpayer identification number in the spaces provided.

Enter the beginning and ending dates of the taxable period.

**NOTE:** If the Interest and Dividends Tax for the current taxable period is less than \$500 do not complete this form. For taxable periods ending on or after December 31, 2013, do not complete this form if BPT is less than \$200 or BET is less than \$260. Do not complete this form if you were not required to file a return in the previous taxable period. If you made late partial estimated tax payments, or if this form does not adequately provide instructions for payments you have made, contact Taxpayer Services at (603) 230-5920. Individuals who need auxiliary aids for effective communications in programs and services of the New Hampshire Department of Revenue Administration are invited to make their needs and preferences known. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

## NEED FORMS?

To obtain additional forms, you may visit our website at [www.revenue.nh.gov](http://www.revenue.nh.gov), call the Forms Line at (603) 230-5001, or by requesting them through the Granite Tax Connect web portal at [gtc.revenue.nh.gov/TAP/ /](http://gtc.revenue.nh.gov/TAP/).

## NEED HELP?

Call the Department of Revenue Administration, Taxpayer Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

## LINE-BY-LINE INSTRUCTIONS

Continue onto page 2 for line-by-line instructions.



## PART I - CALCULATE YOUR UNDERPAYMENT

### LINE 1

Enter current year tax on this line.

### LINE 2

Enter 90% of Line 1 (Line 1 x .90) on this line.

### LINE 3(a)

Enter in Columns A through D estimated tax installment dates. For Interest and Dividends calendar year filers, estimated tax installments are due on the 15th day of April, June, and September 2024, and January 2025. For all other filers, estimated tax installments are due the 15th day of the 4th, 6th, 9th, and 12th month of your tax period.

### LINE 3(c)

Enter in Columns A through D the amount of Line 2 multiplied by Line 3(b).

### LINE 4

Enter in Columns A through D only the estimated tax amounts paid timely or credits carried forward from a prior year to be credited for each applicable quarter. Any amounts paid after the specified date (Line 3(a)) should be entered in the next quarter.

### LINE 5

Enter in Columns A through D any overpayment calculated on Line 7 from the previous column. For example, Line 5 Column B will correspond to Line 7 column A.

### LINE 8

Enter in Column A through D any underpayment amounts. If Line 8 shows an underpayment, and you do not meet an exception for that quarter, then you must calculate the penalty for each applicable quarter. See Part III of this form for calculating such penalty. If there is no underpayment in Columns A through D, do not complete the remainder of this form.

## PART II - EXCEPTIONS TO PENALTY

### LINE 9

Enter in Columns A through D estimated tax cumulative amounts paid or credited from the beginning of the tax period through each installment date. For Interest and Dividends calendar year filers, estimated tax installments are due on the 15th day of April, June, and September 2024, and January 2025. For all other filers estimated tax installments are due the 15th day of the 4th, 6th, 9th, and 12th month of your tax period.

### LINE 11

**Exception pursuant to RSA 21-J:32, IV(a) - Prior period's tax.** The prior year must have been a full twelve months and there must have been a tax liability. Multiply the annual tax paid in the previous year by the percentage shown in the boxes on Line 10, Columns A through D to calculate the exception amounts. If the amounts shown on Line 9, Columns A through D are greater than or equal to Line 11 corresponding Columns A through D, you qualify for exception pursuant to RSA 21-J:32, IV(a). Do not complete Part III for any column in which you qualify for the exception pursuant to RSA 21-J:32, IV(a).

### LINE 13

**Exception pursuant to RSA 21-J:32, IV(b) - Prior year's tax base and facts using current period tax rate.** Multiply your prior year's taxable base by the current tax rate to arrive at an adjusted tax. Multiply the adjusted tax by the percentage shown in the boxes on Line 12, Columns A through D to calculate the exception amounts. If the amounts shown on Line 9 Columns A through D are greater than or equal to Line 13 corresponding Columns A through D, you qualify for an exception pursuant to RSA 21-J:32, IV(b). Do not complete Part III for any column in which you qualify for the exception pursuant to RSA 21-J:32, IV(b).

### LINE 15

**Exception pursuant to RSA 21-J:32, IV(c) - Annualized Income.** This exception is applicable to taxpayers experiencing periodic fluctuations in income. This exception applies if the estimated tax paid was 90% or more of the amount the taxpayer would owe if its estimated tax was calculated on an annualized basis for the months preceding an installment date. A taxpayer may annualize its income as follows:

- For the first 3 months, if the installment was required to be paid in the 4th month.
- For the first 3 months or the first 5 months, if the installment was required to be paid in the 6th month.
- For the first 6 months or for the first 8 months, if the installment was required to be paid in the 9th month.
- For the first 9 months or for the first 11 months, if the installment was required to be paid in the 12th month.

To annualize the income, divide the taxable base for the period by the number of months in the period (3, 5, 6, 8, 9 or 11, as the case may be). Multiply the result by 12. Next, multiply the product by the current year's tax rate. Finally, multiply the result of the preceding calculation by the percentage shown in the boxes on Line 14, Columns A through D to calculate the exception amount. Do not complete Part III for any column in which you qualify for exception pursuant to RSA 21-J:32, IV(c).

**If you qualify for the exception, pursuant to RSA 21-J:32, IV(c), you must attach a schedule to this form showing the annualized income calculations.**



**PART III - CALCULATE THE PENALTY**

**LINES 16 - 21**

Complete Lines 16 through 21 for each quarter for which there was an underpayment of estimated tax and no exception to the penalty was met.

For the number of days indicated on Line 18, determine the number of days from the installment due date (Line 3(a)) to the date shown on Line 17, and allocate the number of days accordingly on Lines 19 and 20. Calculate the interest due as indicated on Lines 19 and 20 and enter in each respective column on Line 21.

**NOTE:** The interest rate is determined each year under the provisions of RSA 21-J:28, II. Applicable rates are as follows:

PERIOD	RATE	DAILY RATE DECIMAL EQUIVALENT
1/1/2025 - 12/31/2025	10%	.000274
1/1/2024 - 12/31/2024	9%	.000247
1/1/2023 - 12/31/2023	7%	.000192
1/1/2021 - 12/31/2022	5%	.000137
1/1/2019 - 12/31/2020	7%	.000192
1/1/2017 - 12/31/2018	6%	.000164
1/1/2013 - 12/31/2016	5%	.000137
Contact the Department for applicable rates for any other tax periods.		

**LINE 22 - CALCULATION**

Enter on Line 22D the sum of the interest calculated in Columns A through D on Line 21. The result is the Penalty for Underpayment of Estimated Tax.

**NOTE:** The sum of days allocated between Lines 19 and 20 must equal the total days on Line 18.