

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
QUALIFIED REGENERATIVE MANUFACTURING COMPANY (QRMC) REPORT

GENERAL INSTRUCTIONS

WHO MUST FILE	Every company electing treatment as a QMRC is required to annually file this report, or a "Cover Sheet for QMRC Federal Return", with the Department of Revenue Administration.
WHAT TO FILE	This completed report, OR a Cover Sheet for QMRC Federal Return accompanied by a copy of the QMRC's federal income tax return as filed with the Internal Revenue Service for the taxable period, shall be filed with the Department.
WHEN TO FILE	The report must be filed with the Department on or before 30 days following the filing of the QMRC's federal income tax return with the Internal Revenue Service for the taxable period.
WHERE TO FILE	The report and any accompanying documents shall be mailed to the New Hampshire Department of Revenue Administration, Taxpayer Services, 109 Pleasant Street, PO Box 637, Concord, NH 03302-0637.
PENALTIES FAILURE TO TIMELY FILE REPORT	Any QMRC which fails to timely file this report shall pay a penalty equal to \$100 for each day it is not filed, unless an extension has been granted by the Commissioner. In no event shall the monetary fine imposed exceed \$5,000. A QMRC notified by the Department that the report is overdue by more than 50 days shall have 30 days from the date of such notification to file the delinquent report.
RECORD KEEPING	All of the normal tax administration powers given to the Department with respect to other taxes and taxpayers are also applicable to QMRCs. They must comply with the standard record keeping and availability of records for audit requirements that apply to other NH business taxpayers.
NEED HELP	For more information concerning this report you may call the Audit Division at (603) 230-5030.
NEED FORMS	To obtain the form needed to file this report visit our web site at www.revenue.nh.gov or call the forms line at (603) 230-5001.

STEP BY STEP INSTRUCTIONS

STEP 1	Enter the name, address and taxpayer identification number of the QMRC submitting this report in the spaces provided.
STEP 2	Enter the names, addresses, and taxpayer identification or social security numbers of QMRC interest holders and their proportional interests.
STEP 3	Enter the name, title, address, and taxpayer identification number of the manager of the QMRC.
STEP 4	Enter the amount of income received and expenses incurred by the QMRC in the taxable period. Attach supporting schedules as necessary.
STEP 5	Enter the amount of compensation paid by the QMRC to employees for active regenerative manufacturing business as defined in RSA 77:A-1, XXX (c), and for all business activities. Calculate the compensation paid for active regenerative manufacturing business as a percentage of compensation paid for all business activities, by dividing Box A by Box B.
STEP 6	Signature of a duly authorized representative (in ink). Indicate the title of the representative and the date. If the report is prepared by someone other than a duly authorized representative, the preparer must also sign, in ink, and give the preparer's federal employer identification number, address and the date signed.