

**New Hampshire Department of Revenue Administration
109 Pleasant Street, Concord, NH 03301**

**TECHNICAL INFORMATION RELEASE
TIR 2024-002 Date: September 3, 2024**

A Technical Information Release is designed to provide immediate information regarding tax laws administered by the Department or the policy positions of the Department as a service to taxpayers and practitioners. A Technical Information Release represents the position of the Department on the limited issues discussed herein based on current law and Department interpretation. For the current status of any tax law, practitioners and taxpayers should consult the source documents (i.e., Revised Statutes Annotated, Rules, Case Law, Session Laws, etc.). Questions should be directed to Taxpayer Services at (603) 230-5920.

Interest Rates Set For Calendar Year 2025

The purpose of this Technical Information Release is to advise taxpayers and tax practitioners of the annual underpayment and overpayment interest rates for calendar year 2025, as determined under RSA 21-J:28. Effective January 1, 2025 through December 31, 2025, the State of New Hampshire interest rates applicable on taxes administered by the N.H. Department of Revenue Administration will be 10% for underpayments and 7% for overpayments.

The New Hampshire statutes governing interest rates were amended in 1995 (Laws of 1995, ch. 268:1) to require that, starting on January 1, 1998 and determined annually thereafter, the New Hampshire interest rates would be based upon the rates set by the federal government under Internal Revenue Code § 6621(a)(2). RSA 21-J:28, II provides that the “annual underpayment rate” (the interest rate on tax due) is tied to the underpayment rate specified in the Internal Revenue Code of 1986, as in effect on the September 1 immediately preceding such calendar year, plus 2 percentage points. The underpayment rate specified in the Internal Revenue Code § 6621(a)(2) for the period from July 1, 2024 through September 30, 2024 is 8%. RSA 21-J:28, III provides that the “annual overpayment rate” (the interest rate paid on refunds) is to be 3 percentage points less than the “annual underpayment rate” determined under RSA 21-J:28, II.

Period	Interest Rate for Underpayment of Tax	Interest Rate for Overpayment of Tax
1/1/2025 -12/31/2025	10%	7%
1/1/2024 -12/31/2024	9%	6%
1/1/2023 -12/31/2023	7%	4%
1/1/2021 -12/31/2022	5%	2%
1/1/2019 -12/31/2020	7%	4%
1/1/2017 -12/31/2018	6%	3%

For the interest rates for the underpayment and overpayment of tax *prior to* 1/1/2017 please visit the “Taxpayer Assistance” webpage at the Department’s website at www.revenue.nh.gov.

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the N.H. Department of Revenue Administration, 109 Pleasant Street, Concord, NH 03301 or by contacting them at (603) 230-5000.