

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
PO BOX 457
CONCORD NH 03302-0457



2012

ANNUAL REPORT



MISSION

The mission of the Department of Revenue Administration is to collect the proper amount of taxes due, incurring the least cost to the taxpayers, and in a manner that merits the highest degree of public confidence in our integrity, efficiency and fairness. Further, it must provide prompt and constructive assistance to the municipal units of government in matters of budget, finance, and the appraisal of real estate.

This report is submitted to Governor John Lynch and Members of the Executive Council:

- 1st District - Raymond S. Burton
- 2nd District - Daniel St. Hilaire
- 3rd District - Christopher T. Sununu
- 4th District - Raymond J. Wieczorek
- 5th District - David K. Wheeler

In Fiscal Year 2010 the Department of Revenue Administration (DRA) was awarded a capital appropriation of seven million dollars (\$7,000,000) to modernize and automate its internal processing systems. From 2010 to 2011 the DRA engaged in the necessary project planning, design and procurement processes to arrange for final implementation of these systems improvements during the 2012-2013 biennium.

Fiscal Year 2012 was both a challenging and a rewarding year for the DRA. In anticipation of the implementation of new computer systems, the Governor recommended an Operating Budget that would have reduced the DRA staffing by thirty-six (36) employees, a twenty percent (-20%) reduction. Although considered an aggressive reduction this would have allowed the DRA to implement its new systems in a timely manner and in accordance with industry best practice. However, the Operating Budget enacted by the Legislature actually resulted in fifty-one (51) employees having to be laid-off and no money being appropriated for either overtime or temporary help for systems implementation.

Faced with significant reductions in both its Operating Budget (-30%) and its staffing (-43%) a reduction of 98 positions, and -31% in actual employees, the DRA reorganized and re-engineered its operations, and introduced the new systems aimed at making the DRA more efficient. The system and process reengineering efforts that are being painstakingly developed and implemented will allow DRA to work smarter, think differently, and react differently, with greater customer service/convenience value potential. The analytics capability that is now being built into the DRA's "legacy" computer systems will provide for better informed tax policy discussions and decisions throughout the State. These efforts by the DRA experienced some delay in implementation primarily due to the lack of employees. The reduction in DRA employees has stressed the systems implementation process and has also contributed to a reduction or approximately \$20 million in audit revenue.

During Fiscal Year 2012, the DRA continued to implement and refine the various elements of its multi-year business plan for modernizing its operations. The DRA successfully launched the electronic deposit function of its new scanning equipment and has, to date, processed over 200,000 checks totaling in excess of two hundred and fifty million dollars (\$250,000,000). In addition, the DRA put into full production the document processing component of the new remittance processing system. To date, over one hundred thousand (100,000) transactions have been processed. While there is still a significant backlog of approximately sixty thousand (60,000) transactions that need to be processed, the preliminary results associated with this exercise are very promising. The DRA has a series of initiatives including reassignment of resources within the DRA, awarding of an outside consultant data entry contract, and shared resources from other state agencies to address this final data verification phase of the project which should be completed by the end of Fiscal Year 2013.

While the systems implementation process, to date, has been perhaps inconsistent with best practice and slightly off schedule, it is nonetheless, nearing successful completion. Also, it is important to note that what has been accomplished by the DRA over the past two years has been recognized nationally. The State Tax Notes recognized the Assistant Commissioner of Revenue, Margaret "Missy" Fulton, of the State of New Hampshire with the national recognition of "Tax Administrator of the Year" for her role in implementing the wide array of new and innovative systems enhancements at the DRA. Government Technology Magazine (website) recognized the State when it awarded its "Best Integrator of the Year Award" to a vendor partnering with the State on its State's Tax Management Information System (ITIMS). Harvard University honored the State/DRA with one of its "Bright Idea Awards" for the implementation of the country's first sustained statewide Geospatial Information System (GIS).

It is also important to note that the State's return on its seven million dollar (\$7,000,000) investment (ROI) has already been realized and that beginning with Fiscal Year 2014 ongoing savings will now be net of investment. This is a significant accomplishment in any government or business setting and would have been realized under either the Governor's Recommended Budget or the actual Adopted Budget. The key here is that the employees of the DRA have made the difference. They have been extremely dedicated and resourceful, they have learned new systems and procedures and they have also cross-trained to cover other divisions' peak periods. They have embraced LEAN processing to streamline internal functions to achieve better customer satisfaction. In spite of the gauntlet of obstacles placed in front of it, the DRA has ended Fiscal Year 2012 within its Budget and is poised to deliver state-of-the-art systems improvements that will benefit the State well into the future.

The State should seriously consider these systems applications beyond the DRA to include other state agencies, for example statewide electronic remittance processing, electronic accounts receivable/collections (to include centralized bankruptcy management), and of course electronic document processing and retention. The State should also move toward the creation of a centralized database for identifying and tracking all businesses of any type or size operating within the State. Such a system would not only benefit state agencies, but all of the State's local political sub-divisions as well.

As a result of the most recent 2012 Legislative Session, several laws were enacted that will have an impact in Fiscal Year 2013 revenue. The Adopted Budget resulted in a reduction in audit personnel and as a consequence, \$22 million less in audit revenue in Fiscal Year 2012. It is estimated that a reduction in the Tobacco Tax rate from 1.7% to 1.6% (without any reduction in price by the vendors) will result in approximately \$20 million less revenue. This decline is anticipated to continue until the end of Fiscal Year 2013 when a statutory review and possible rate increase is scheduled. Legislation adopted in Fiscal Year 2012, but not taking effect until Fiscal Year 2013, involves: increasing the allowance for net operating loss (NOL) from \$1 million to \$10 million, increasing the filing threshold for Business Enterprise Tax (BET), and adoption of the Education Tax Credit program with a cap of \$3.4 million in credits available for the first year. Also repeal of certain sections of the Communications Services Tax will affect payments collected from taxpayers and remitted by telecommunications companies. The projected combined impact of these changes is consistently estimated at approximately \$37 million less revenue.

During Fiscal Years 2011 and 2012, Medicaid Enhancement Tax (MET) payments, (October) and tax returns (July) received from hospitals were substantially less than Department of Health and Human Services (DHHS) revenue estimates for the respective periods. DRA continues to work with these taxpayers (28 hospitals) to try and resolve their disputed claims. Many of these claims are either within the statutory hearings/appeals process or the court system.

The State's ranking in the Tax Foundation's Annual State Business Tax Climate Index Report slipped from the fourth (4th) best in the country to the sixth (6th) best. This was due primarily to the State's Business Enterprise Tax (BET) now being considered by the Foundation as an Alternative Minimum Tax (AMT) whereas it had not been categorized as such in the past. Pages 95 to 97 of this year's report provides some comparative tax information about New Hampshire and New England.

Fiscal Year 2013 presents a similar challenge to the DRA, completing the Granite-to-Green Project while sustaining existing operations with fewer resources will once again be difficult. The DRA has achieved remarkable accomplishments under the most difficult circumstances this past year. The DRA's employees have reacted in a positive, professional and dedicated fashion that is admirable. However, it would be folly to think that this level of achievement can be sustained for much longer. People working tirelessly in the DRA are getting burned out. Equally important, as good a job as has been done, there are things that just are not being addressed due to the shortage of employees. Over time these unattended duties and functions will compound and become seriously problematic for the State. Needless to say the State does not need to restore the DRA back to its previous funding and staffing levels. However, in order for the DRA to operate, at least somewhat efficiently, in the future, there is a need to introduce several strategically placed positions throughout the organization that require either different knowledge or experience than is currently present in the DRA.

The New Hampshire Certified Public Accountants Society, New Hampshire Bar Association, Department of Information Technology, New Hampshire Tax Collectors Association and Executive Council have all been supportive throughout Fiscal Year 2012 and their contributions to the systems improvements in particular have helped the DRA to produce significant results under such difficult circumstances. Their help is very much appreciated.

Respectfully Submitted



Kevin A. Clougherty
Commissioner

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II. ORGANIZATIONAL CHART

DIVISION PRIMARY FUNCTIONS

Administration Unit - Performs administrative functions necessary to support Department operations including accounting, adjudicative and administrative hearings, legislative support, fleet and facility maintenance, human resources, project management, purchasing and taxpayer advocacy.

Audit Division - Conducts audits of tax returns of individuals, partnerships, estates, trusts, corporations, and documents filed with the Department to ensure compliance with New Hampshire tax laws and rules.

Central Tax Services Unit - Provides general assistance to the public for all taxes administered by the Department and acts within the Department as an advocate for taxpayers.

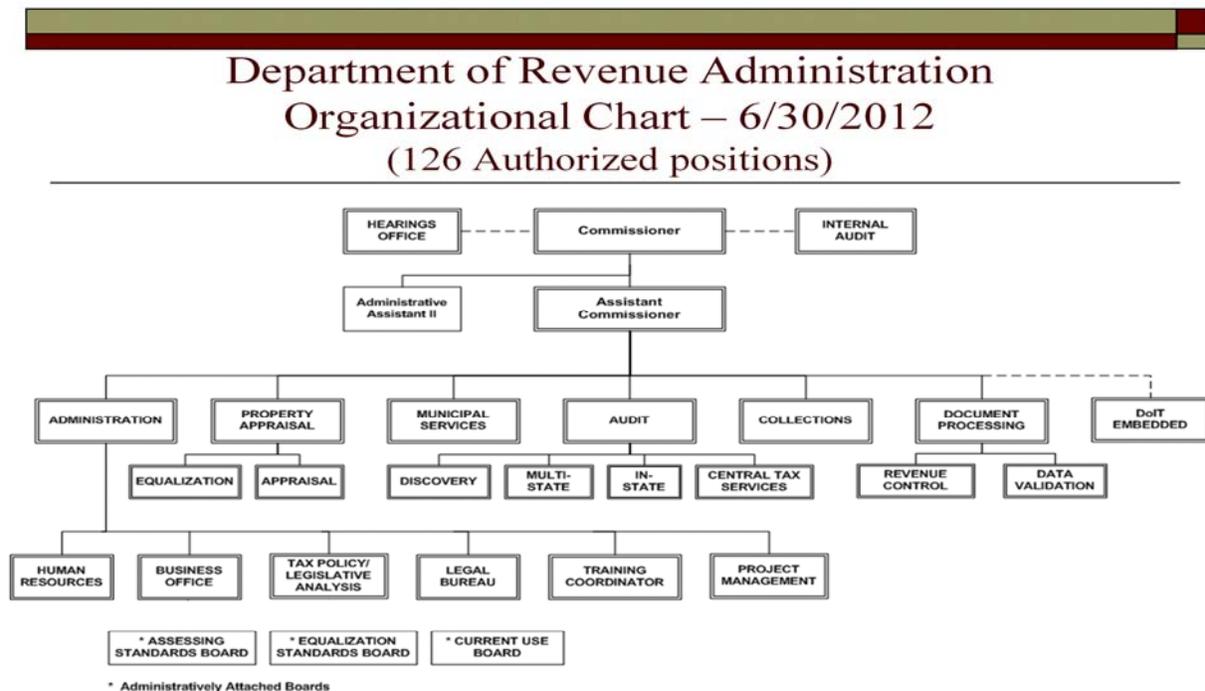
Collections Division - Initiates collection activities in pursuit of delinquent tax returns and payments for all taxes administered by the Department.

Document Processing Division - Receives, sends, processes, stores, and retrieves all tax documents, return payments and electronic transactions filed with the Department.

Municipal Services Division - Establishes and approves municipal, school, county and village district tax rates. Provides technical assistance, relative to taxation and finance, to the political subdivisions of the state; and prescribes a uniform chart of accounts for all municipalities, schools, counties and village districts.

Office of Information Technology (Embedded Personnel) - Designs, develops and maintains computerized systems to support the administration of taxes and to automate labor intensive functions.

Property Appraisal Division – Assists and educates municipalities with the methods of appraisal and assessment of real property. Provides appraisal revaluation services statewide to municipalities. Equalizes the local assessed valuation of each municipality to bring such valuations to the full and true market value of the property. Advises and assists municipalities and taxpayers in full and true appraisals and timely collection of timber yield tax. Appraises public utility and railroad property for equalization, as well as local tax purposes. Assists local municipalities with the administration of the Current Use law (RSA 79-A).



“GRANITE TO GREEN”

III TECHNOLOGY DEVELOPMENTS

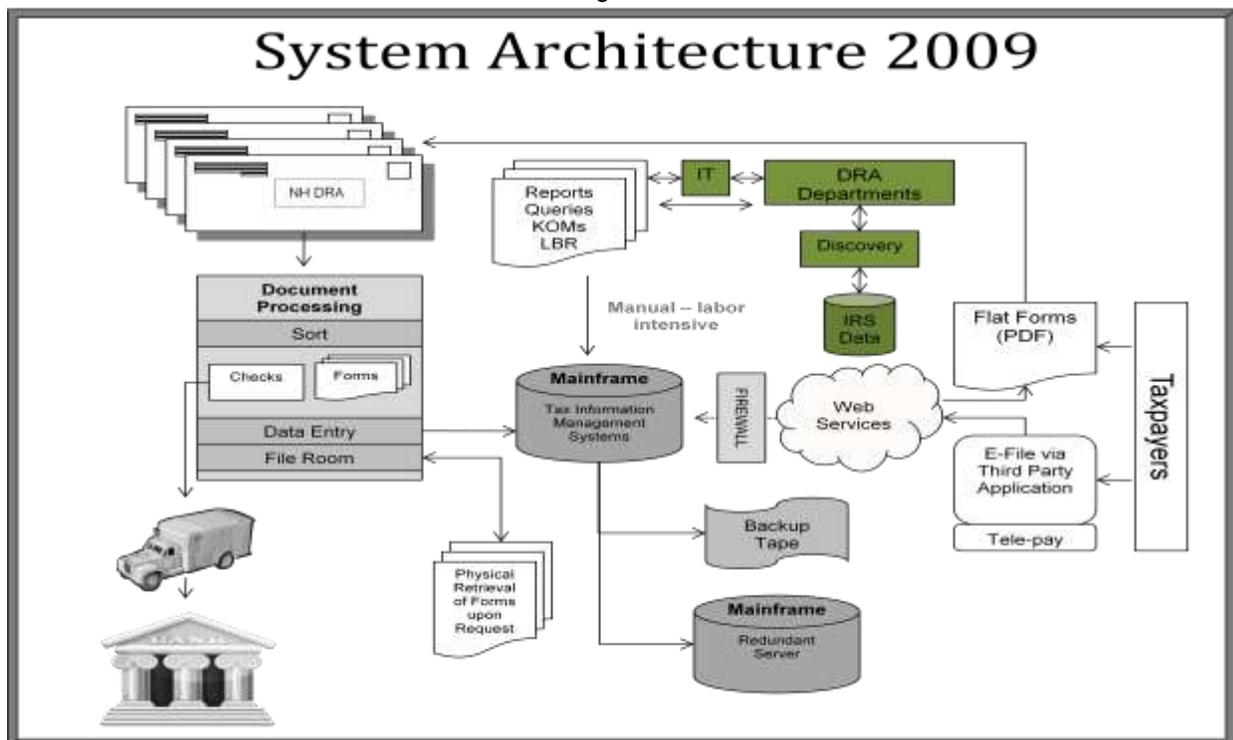
The DRA’s modernization program continues to evolve and enable the State’s administration of its various taxes in a more automated fashion leveraging systems and applications to extract and validate tax form data. The State’s Tax Information Management System (TIMS) continues to serve as the centerpiece of the transactional backend along with additional software programs tailored to manage the implementation of a particular new tax.

While the loosely integrated software applications are rich with transactional data related to each specific tax, an enhanced business intelligence application enables data mining, reporting and forecasting across the entire network. DRA now has the ability to perform detailed analysis across a single or multiple tax systems and derive actionable information from disparate data sources.

Figure A is a graphic diagram of the previous manual processing system under which mail was manually opened and processed, followed by manual data entry of a subset of form data into the respective tax system (over the ensuing eight (8) months) and finally daily manual deposit via an armored car service.

With so many disparate systems it is no wonder that the Department struggled with basic functions such as accounts receivable and case management.

Figure A



The limitations of the past systems not only restricted the DRA’s ability to fulfill its mission to ensure taxpayer compliance with state tax laws (by limiting the number, scope and timeliness of audit programs), it also impeded the Department’s ability to be responsive to legislative policy inquiries due to limited query and an analytical capabilities.

Several proposals for replacement of the old system were advanced ranging in price from \$20 million up to \$50 million. Undoubtedly, the complete replacement of the system (s) with modern sophisticated software would result in better and more accurate and timely processing and information. However, the approach that DRA recommended and that the Legislature adopted in the 2009 session envisioned a different strategy at a much lower price tag of \$7 million. Rather than replace the core of the system, the DRA modified the way it processes information through the system(s) and added features that will allow for more user-friendly applications for the production of better information.

As of third quarter 2012, the DRA is well on its way to meet its goal of modernizing critical aspects of their operations. Data is now universally accessed via a business intelligence and integration application and is easily managed and analyzed to ensure informed decision making. Performance management capabilities allow for dynamic workflow allocation and both individual and organizational productivity measures critical to the Department whose staffing was so significantly reduced.

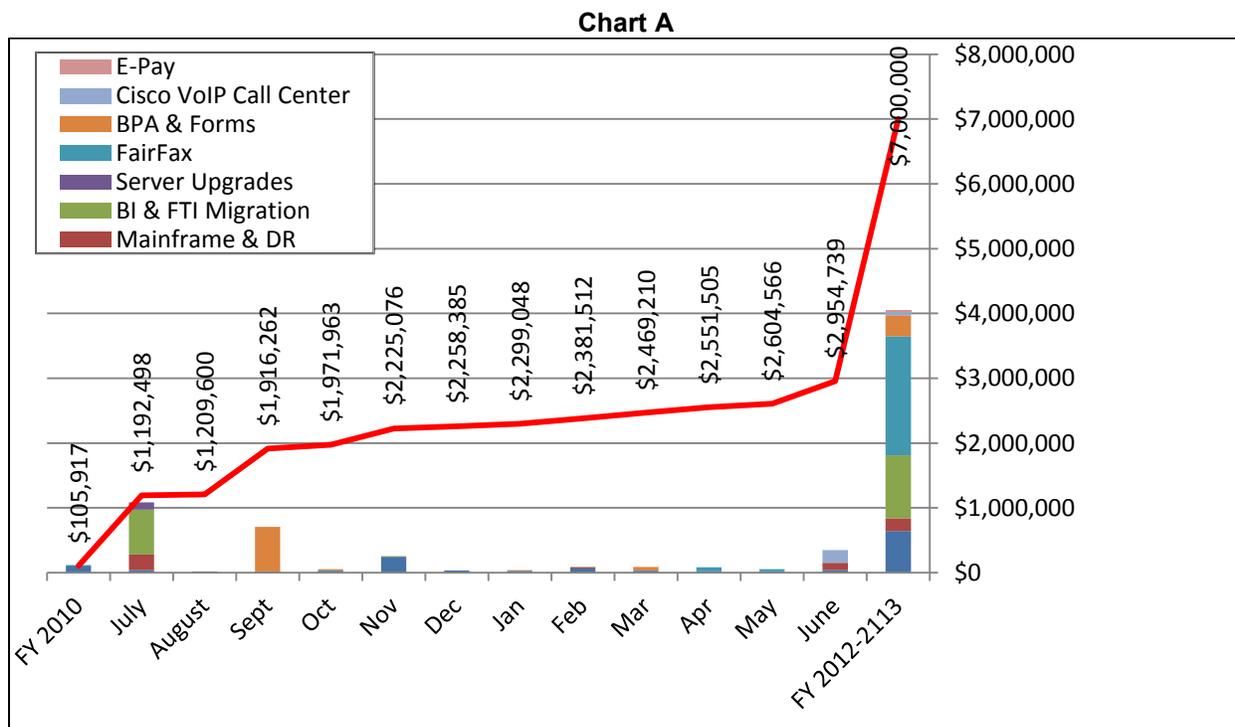
PROGRAM SCOPE AND TIMING:

This program was designed and managed by the DRA with assistance from the Department of Information Technology (DoIT) and the University of New Hampshire (UNH).

SCOPE: The proposed improvements to the Department of Revenue Administration data processing systems are comprised of four basic components: enhancements to the central processing system (s), addition of a graphics/statistical package, creation of a statewide GIS, and electronic remittance and deposit enhancements.

The proposed project, dubbed the “Granite to Green Program” because of the antiquity and inflexibility of the existing system (s), is proceeding through four (4) phases over a two-year period. The 4 phases are broken out into sixteen (16) separate projects impacting virtually every DRA division. With the help of DoIT and UNH work plans, timelines, and work assignments for each project have been adopted and build up to a master time table and budget for the entire project. The planning and equipment efforts undertaken in FY 2010 will be followed up in FY 2011/12 with hardware, software, implementation, development and training.

Chart A illustrates the “Granite to Green” initiatives, associated costs, and spending schedule.



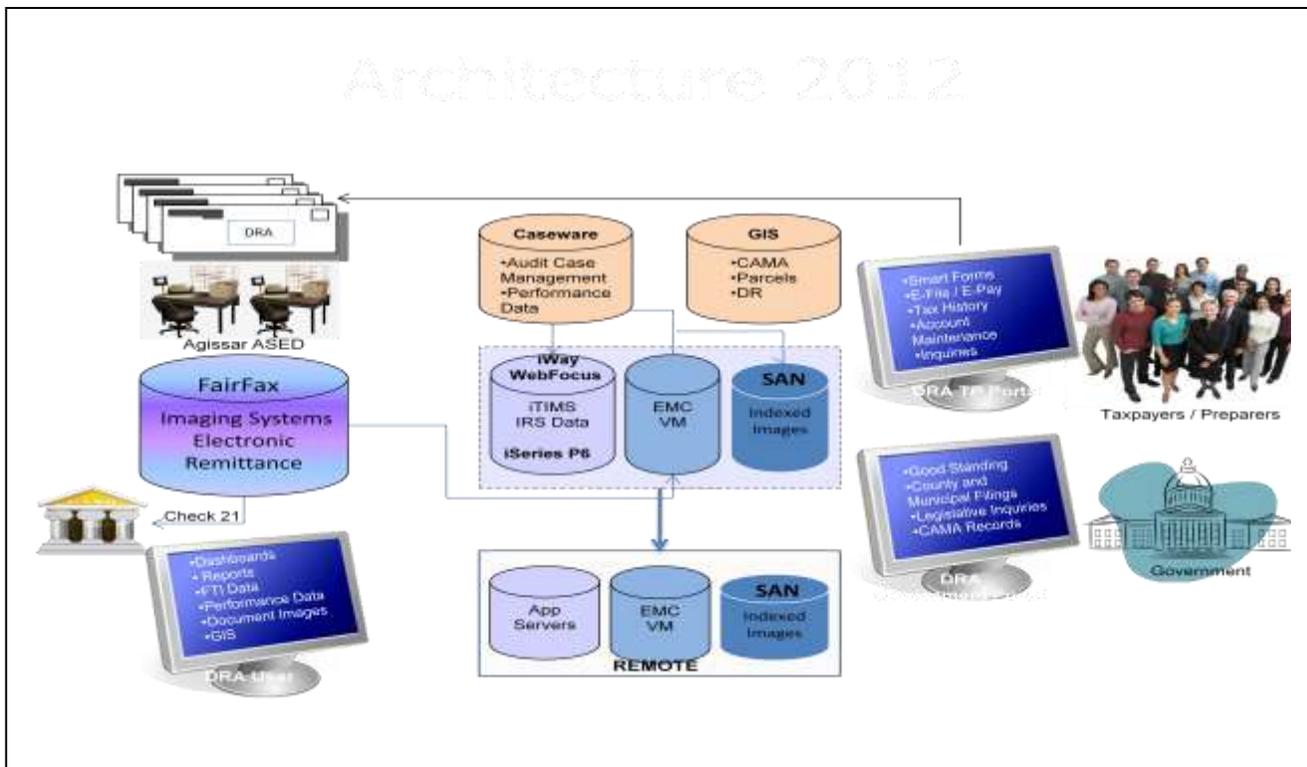
The Document Processing Division’s transformation from a manual document/data processing and deposit center to a systems based data processing and remote deposit center is near complete. The modernization effort began with the redesign of existing work space and the enhancement of HAZMAT systems. Research tools, including business intelligence, were deployed to each user. Tax specific Smartforms were implemented representing 80% of total volume received. Each form was redesigned and perfected with the addition of 1D and 2D bar codes to enhance form identification and data capture. The Smartforms include error and omission checking assisting the taxpayer with form completion while also creating a platform for e-file in upcoming tax years. All DRA forms have save and restore capabilities further enhancing the customer experience.

Mail extraction and image capture systems, both in production, allow for performance management and dynamic workforce allocation. The image capture system includes scanning each document and check and extracting 100% of the data from each. The data is system validated but also includes a workflow management component for those data elements that fail to meet acceptable confidence levels. The check image and associated data components allow for remote deposit via Check 21 minimizing processing fees while negating the costs and inefficiencies associated with manual deposit.

Business Intelligence (BI), Integration, and new Systems: The first BI initiative, the Single View of the Taxpayer, was launched in July 2011 and encompasses all tax systems providing a 360 degree view of a tax entity. Dashboards have been created for each applicable Division and multiple automated reports are cast out to their respective users at scheduled intervals. Revenue modeling and forecasting are underway to guide policy decisions and enhance responses to legislative inquiries. A case management application has been implemented in the Audit division standardizing audit practices and procedures and enabling performance management. Research tools have been acquired to assist various divisions throughout DRA perform their functions with increased efficiency.

DRA's GIS system: Entitled "Mosaic", DRA's GIS system is now in its third iteration. Named a "Bright Idea" by Harvard's Ash Center for Democratic Governance and Innovation at the John F. Kennedy School of Government, Mosaic is on the leading edge of sustainable statewide land record systems. Mosaic contains parcel map and assessment information for 98% of the 680,000 taxable properties statewide. The information is served to over 60 trained DRA users via a user friendly intranet application. The audit, collections, property appraisal and municipal services division leverage Mosaic to improve productivity in many daily activities. Mosaic is integrated into the DRA Property Tax Equalization System which is used by DRA and all municipalities to validate real estate transaction statewide. Mosaic is served to other state agencies to minimize duplication of efforts and capitalize on the need for parcel information. Mosaic is currently utilized in the Emergency Operations Center (EOC) as a disaster assessment tool.

Figure B



IV PROPERTY TAX DEVELOPMENTS

Low and Moderate Income Homeowners Property Tax Relief

The Education Property Tax Hardship Relief provisions were designed to lessen the economic burden of the education property tax on certain at-risk taxpayers.

Eligible claimants apply for relief to the New Hampshire Department of Revenue using Form DP-8. Claimants must include a copy of their final property tax bill and federal income tax return for the claim year and any additional documentation as required by law. Completed Forms DP-8 must be postmarked no earlier than May 1, and no later than June 30 following the due date of the final property tax bill.

In an effort to improve the processing of claims, the Department implemented a software application and an on-line claim status check. The software application allows the claims to be processed faster by implementation of several automated features such as pre-filled data entry fields for previous filers and the ability to generate request letters within the application, using the pre-filled information. The on-line claim status check allows applicants to log-in and view the status of their claims at any time.

The Department strives to process all claims within the time prescribed by the Legislature. Some claims processing may be delayed as a result of incomplete claims. The amount of claims filed and relief granted is directly tied to the State Education Property Tax rate. As the State Education Property Tax rate drops, so do the number of claims filed and the amount of relief granted. Forms are available at municipal offices and on our web site at www.revenue.nh.gov.

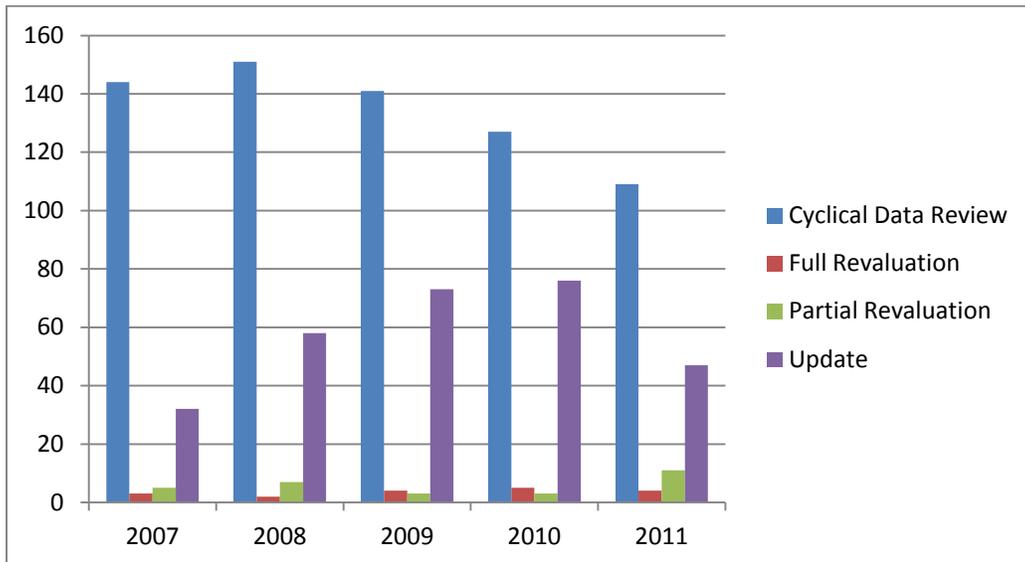
Claim Year 2002	23,666 claims granted	\$7.7 million total relief paid
Claim Year 2003	27,208 claims granted	\$7.5 million total relief paid
Claim Year 2004	25,059 claims granted	\$4.9 million total relief paid
Claim Year 2005	22,381 claims granted	\$3.9 million total relief paid
Claim Year 2006	19,570 claims granted	\$3.3 million total relief paid
Claim Year 2007	18,579 claims granted	\$3.1 million total relief paid
Claim Year 2008	17,600 claims granted	\$3.1 million total relief paid
Claim Year 2009	16,066 claims granted	\$3.1 million total relief paid
Claim Year 2010	12,100 claims granted	\$2.3 million total relief paid
Claim Year 2011	11,622 claims granted	\$2.3 million total relief paid

PROPERTY APPRAISAL

The Property Appraisal Division is divided into five basic areas of responsibility: assisting and supervising municipalities and appraisers in valuing property for property taxation; equalization of local assessed property values; administration of the state utility property tax; administration of timber and gravel taxes; and, the administration of the current use, and assessing standards boards. While carrying out these core functions, the Division also provides extensive technical support and education to municipal agents in the area of state and local property taxation. The Division also carries out an assessment review of approximately 1/5 of municipalities each year.

Assisting Municipalities with Assessing

For the 2011 tax year, the Division monitored 4 full revaluations, 11 partial revaluations, 109 cyclical review programs, and 47 statistical updates. In addition, the staff responsible for this monitoring provided technical assistance and information as requested from virtually every town or city.



The Property Appraisal Division has created a number of workshops for municipalities. The topics for these workshops are derived from input received from the monitoring staff as well as from municipal employees. Presentations are then made on a regional basis. Over the past year, 24 regional workshops were attended by 372 people covering a wide variety of assessing topics.

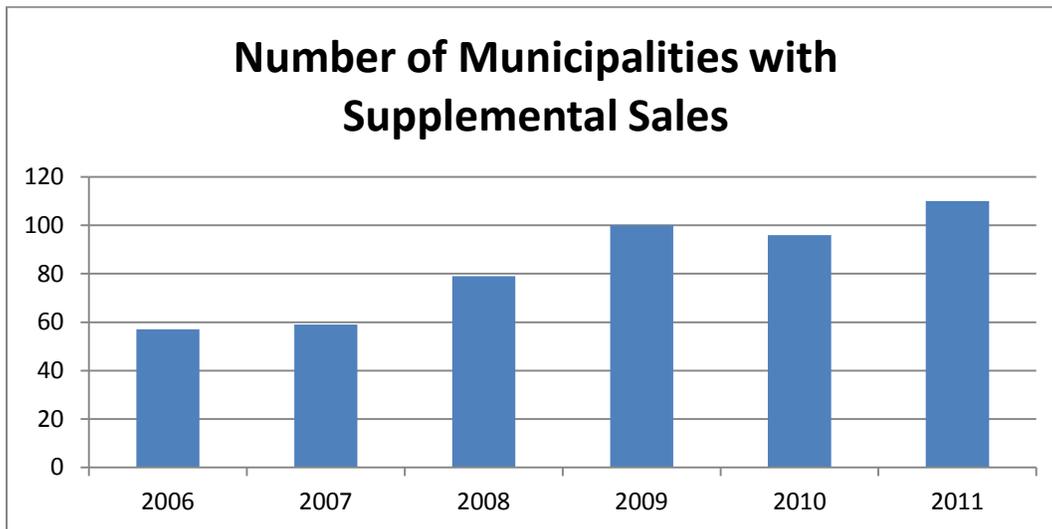
In addition, the Property Appraisal Division taught a 4-day educational seminar that comprised the second half of the new State Statutes course. The seminar was co-sponsored with the New Hampshire Association of Assessing Officials (NHAAO). The Division has also:

- developed and twice presented a 3-day class covering the basic principles of appraisal;
- developed and twice presented a 2-day class covering statistics, modeling and finance in the completion of mass appraisals; and,
- developed and presented a 1-day class update of the state statutes class.

Equalization

The Equalization staff of the Property Appraisal Division computed ratios for 234 towns and cities, and 25 unincorporated jurisdictions for the 2011 tax year. The work was performed in accordance with the methods and procedures contained in an equalization manual that was reviewed, revised, and approved by the Equalization Standards Board (now part of the duties of the Assessing Standards Board). A jurisdiction may appeal the calculated ratio and resulting total equalized value. In 2011, no appeals were filed. A declaratory judgment petition has been filed in Merrimack County Superior Court by a taxpayer and town together challenging the method for equalizing a payment in lieu of taxes that may be received by the town at some date in the future.

The efficient equalization of the cities and towns is dependent on the number of transactions that occur on an annual basis. In many cases, the fewer sales the easier task it becomes. There is a point, however, at which a small number of sales creates a much larger task. That point is about 20 valid sales, as fewer than that number causes us to have to complete more detailed analysis of historical sales. The reduction in the number of transactions has resulted in a much higher number of towns that have less than 20 sales in the past few years.



In addition to the ratio study, the Equalization staff has been working closely with the Municipal Services Division, assisting in the review of all Summary Inventory MS-1 filings, as well as other administrative duties.

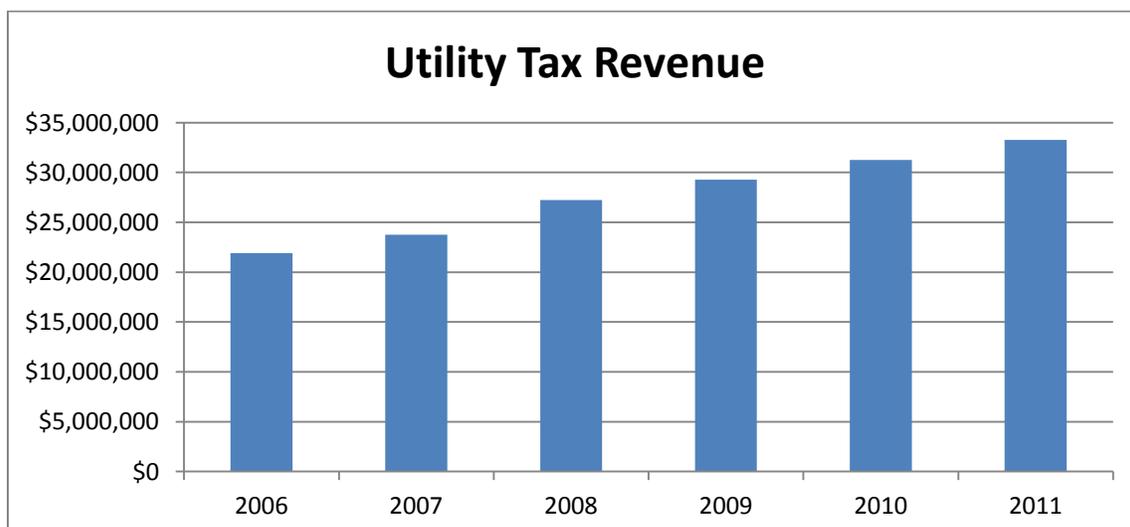
An effort has been ongoing to encourage municipalities to submit data for these ratio studies electronically. Electronic filings by municipalities mean less data entry, fewer errors, and faster results. For the 2011 tax year, 215 of the municipalities filed electronically.

The legacy equalization software we have been using for many years is in the process of being replaced with the NH Mosaic Equalization tool. The University of New Hampshire Technology Transfer Center has been working most of the year on a new system that has been deployed for tax year 2012. Many cities and towns are using the new tool, and beginning on October 1, 2012, all new equalization is completed on this new system. Some of the final calculations will be validated on our legacy Real Data Corporation system.

The complete 2011 equalization survey is attached to the back of this report on page 133.

Appraisal of Railroads and Utility Properties

The Division is responsible for the valuation of railroads and utility properties for the statewide education tax. The entities appraised are 1 nuclear power plant, 11 electric companies, 8 gas companies, 14 “renewable energy” companies, 40 hydroelectric companies, 19 water and sewer companies, 12 railroads, and 43 private railcars. The combined valuation in 2011 was over \$5.04 billion, generating \$33.5 million in tax revenue.



Gravel and Timber Taxes

The staff processed 3,378 "Intent to Cut" forms for timber harvesting, and 716 "Intent to Excavate" forms for gravel extraction. To assist municipalities, the Property Appraisal Division continues to make available a Timber and Gravel Certification worksheet for their use. It provides an easy and accurate method to calculate the timber and gravel taxes due. Most of New Hampshire's municipalities are taking advantage of this program.

The Property Appraisal Division also makes use of a timber and gravel tax database to monitor the timber and gravel activities in each municipality. The database provides timber species and excavated material totals that are initially planned for removal as well as the actual final totals when each operation is completed. Reports can be generated to give totals by municipality, county, and/or statewide totals. The timber information is provided to the Department of Resources and Economic Development. The information also summarizes the total volume cut by municipality as well as statewide.

The Timber and Gravel taxes provide a method to exempt from taxation the value of standing timber and unexcavated materials. These are administered as "severance" taxes, where the tax is paid upon the cutting of trees and excavation of material.

- Gravel Appraiser provides direct assistance to the 235 municipalities in the administration of land use change taxes. These are often directly related to excavation activities.
- Complete bi-annual surveys of timber stumpage values for use by municipalities and the Current Use Board.
- Current use values account for 2.9 million of the 5.7 million acres reported by municipalities.

These valuable programs together provide for the protection of extensive natural resources. In addition, they ensure that administration of taxes paid is fair. While these programs do not generate impressive amounts of revenue compared to the balance of property taxes, they do provide a critical function of assuring that all taxes on this property are paid fairly.

In addition, these programs are providing a direct benefit to municipalities. Our Timber and Gravel Appraisers are constantly visiting with municipalities, taxpayer and operators to assure fair compliance with existing laws. Without these services, municipalities would be left without an ability to efficiently administer these taxes, and would have an additional cost burden.

Administratively Attached Boards

The Property Appraisal Division supported three legislatively created boards that were administratively attached to the Department of Revenue Administration: the Current Use Board; the Assessing Standards Board; and the Equalization Standards Board. The Equalization Standards Board has been dissolved by the legislature, and the duties are now assigned to the Assessing Standards Board. Personnel from the Property Appraisal Division provide administrative and technical support on the production of procedural manuals, preparation of agendas, allocating meeting room space, posting of public meeting dates, taking and transcribing minutes, providing various clerical services, and providing day-to-day answers to inquiries about each board's multiple functions and duties.

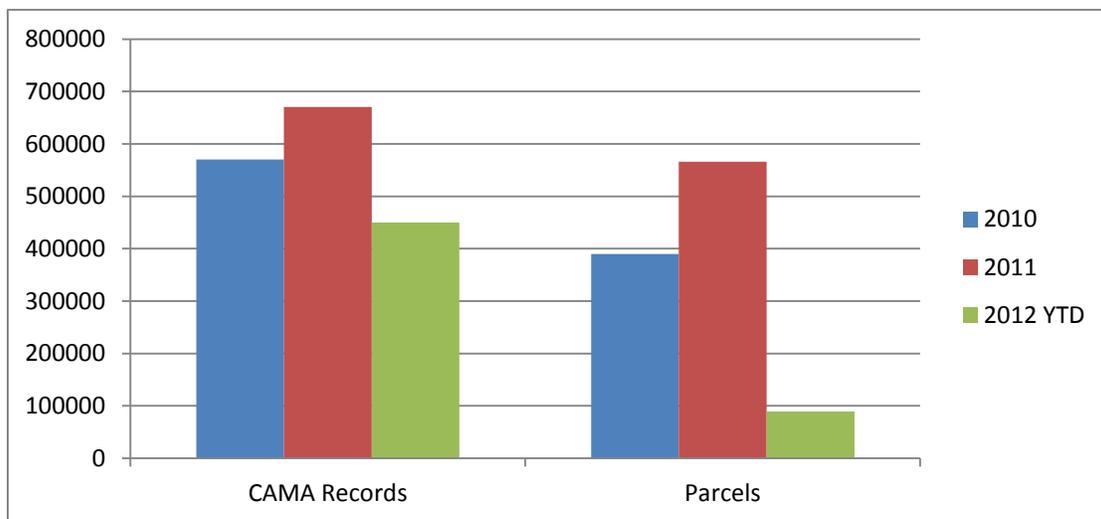
The assessment review process began in tax year 2003, following adoption of guidelines by the Assessing Standards Board. The process of assessment review is now entering the second full cycle in the 2008 tax year. The process is largely standardized, and a procedure has been put in place to allow municipalities to move forward the year of review to coincide with their five year statutorily required valuation anew. Results of assessment reviews are attached to the back of the report on page 177.

The Assessing Standards Board is responsible for establishing the educational requirements and experience for all assessing personnel working in the state. To ensure compliance, the Property Appraisal Division annually certifies and recertifies individuals who are permitted to perform assessing work. Currently, there are 370 certified individuals in NH. These include 105 building measurer and listers, 76 property assessor assistants, 59 property assessors and 130 property assessor supervisors. Of the certified individuals, 45 are due for recertification in 2012, 53 in 2013, 86 in 2014, 87 in 2014, 80 in 2015, and 56 in 2016. A year ago, a new database was successfully installed to track status levels, required education and experience, reducing the workload and improving our efficiency.

Mosaic Parcel Layer Project

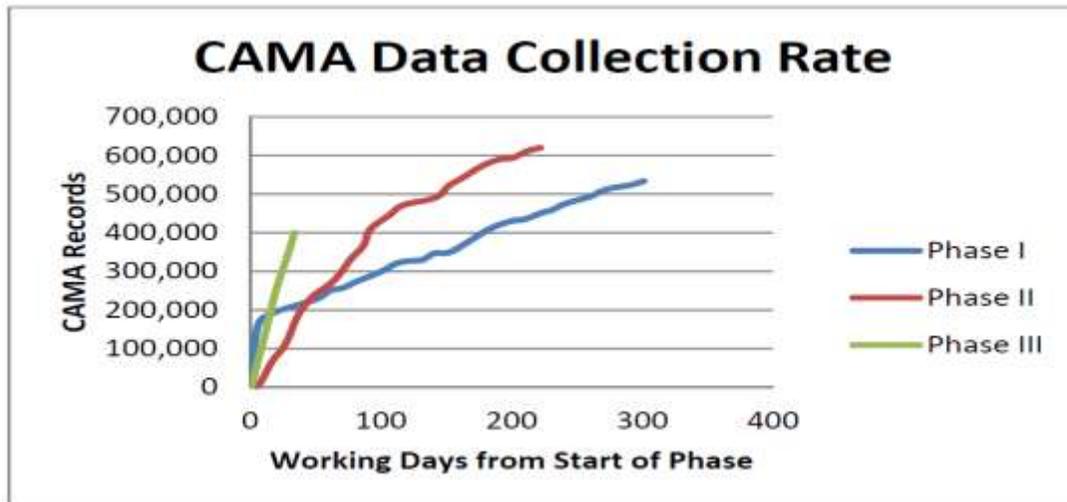
In addition to these statutory duties, the Division has also undertaken the development and implementation of a state-wide Mosaic Parcel Layer Project through a contract with the Technology Transfer Center at the University of New Hampshire. The project is developing a basic layer for a geographical information system (GIS) that will cover the entire state. This is an exciting project that puts New Hampshire on the leading edge in digitizing every parcel in the state. While this system has initially supported the DRA in the development of a new primary equalization system, the ability to access this system will be available to municipalities and agencies within the State. Geographic Information Systems (GIS) are powerful analytical and visual tools that will provide better decision making abilities at all levels of government.

The implementation in the first year was a great success. The following chart depicts the total number of assessing records and parcel depictions from tax maps collected in the first two years of the map, as well as the total number collected this year since September 1, 2012. The total CAMA records estimate for the state is 688,000. The 2011 version of the map involved 99% of the CAMA and 98% of the map parcels in the state.



The Mosaic Parcel Map is being shared by numerous state agencies, all nine of the regional planning commissions, and a pilot data sharing pool for municipalities. The ability to collect, correlate and share this data from and through multiple levels of government is unique. The Ash Center for Democratic Governance at Harvard University's Kennedy School of Government has recognized the Mosaic Parcel map project as one of 111 "Bright Idea" winners for 2012. The DRA and the University of New Hampshire Technology Transfer center are proud of the recognition, and are grateful for the donors of the information that is the foundation of this sustainable GIS map.

The following chart illustrates the pace at which data collection has proceeded in this the third year of the map:



MUNICIPAL SERVICES

Under RSA 21-J:24, the Municipal Services Division provides year-round technical assistance to towns, cities, and other political subdivisions to guide them in the areas of finance and taxation thereby providing an efficient, smooth road toward timely property tax rates. The Division administers an annual property tax assessment of over \$3 billion (see the chart below), calculates the state education tax rate, and issues a warrant to each municipality, authorizing them to assess and collect the tax. In addition, the local school rate, plus the locally assessed state education rate, county, town or city, and applicable village district rates are calculated by this Division.

To establish tax rates in accordance with RSA 21-J:35, the Municipal Services Division reviews the appropriations and revenues, financial reports, and budget documents for the State's 234 towns and cities, 25 unincorporated places, 148 single school districts, 33 regional school districts, 10 counties, and 91 village districts. To ensure timely receipt of all these reports, the Division developed two interactive tools.

The *Queue*, developed in the fall of 2011, is accessible on the Department's web site. Now municipal officials and the public can check the status of property tax rates. It was developed to promote transparency in the tax rate setting process and increase awareness of the importance of timely submittal of property tax rate documents required under RSA 21-J:34.

The second tool, the *Annual Meeting Submittal Checklist*, was made available on the Department's web site shortly after the 2012 annual town meetings. Again, it promoted public awareness about the required steps necessary for timely processing of the property tax rate calculations.

This year the Municipal Services Division continued to solidify working relationships with municipalities and associations and also with the legislature. The Division provided technical assistance on property tax legislation that could potentially affect the entire state including all municipalities.

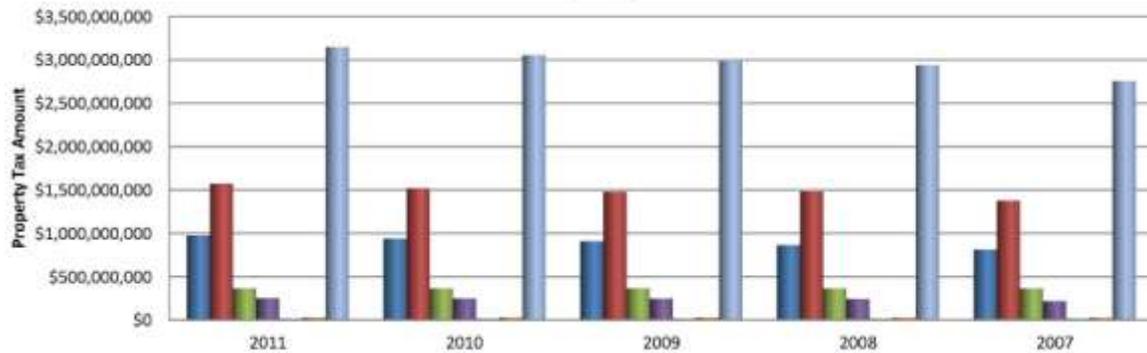
In past years, the Division worked with the NH Society of CPA's, the legislature, and municipal organizations to ensure the passage of the law clarifying the requirement for municipal audits. The Division provided audit training this year and is working to ensure 100% compliance in this area. In April of 2012, the Division published the first version of the report on the Department's web site to show which municipalities had complied by submitting audits and which audits were still outstanding. The posting resulted in the receipt of 47.7% of the outstanding audits within just a few weeks.

The Division continued to work closely with the Tax Collectors Association Executive Board on tax collecting issues. This year no inspections were conducted of the state's tax collectors, however, the staff monitored the tax collection process by examining the tax warrant and a sample bill of every town and city to ensure the correct tax rate was billed on both the semi-annual and final bills. Any errors discovered through this process were corrected by the municipalities.

The Division continues to be involved with the NH Public Deposit Investment Pool (PDIP) Advisory committee, the NH Municipal Records Board, village district officials, school officials, town and city officials, the Government Finance Officers Association, Association of School Business Officials and also assisted in the auditing and processing of the Low and Moderate claims.

In preparation for the Department's on-going automation initiatives, the Municipal Services and Property Appraisal divisions participated in a LEAN project. The goal was to streamline the process flow for required reports, work together more efficiently, and gain better information from the municipalities without duplicity. The Divisions continue to rethink their process flow, review procedures, and work with municipal user groups to determine the most functional electronic reporting and tax rate distribution formats for the future.

NH Property Tax



	2011	2010	2009	2008	2007
Town/City Tax Effort	\$973,801,359	\$938,560,051	\$908,539,184	\$864,280,533	\$811,510,227
Local School Tax Effort	\$1,570,812,275	\$1,518,744,637	\$1,480,487,557	\$1,483,053,222	\$1,377,352,592
State Education Tax Effort	\$363,121,283	\$363,594,112	\$363,165,834	\$363,653,009	\$363,065,989
County Tax Effort	\$252,287,409	\$247,667,720	\$245,304,611	\$241,663,042	\$216,805,420
Total Village Dist Commitment	\$15,729,094	\$15,569,502	\$15,215,593	\$14,858,647	\$14,821,392
Less War Service Credit	\$27,836,840	\$27,868,135	\$27,793,298	\$27,467,176	\$26,864,425
Total Property Tax Commitments	\$3,147,915,082	\$3,056,267,887	\$2,984,906,199	\$2,940,041,647	\$2,756,691,839

V VOLUNTARY COMPLIANCE – CENTRAL TAX SERVICES & DOCUMENT PROCESSING

As a result of restructuring of the Audit and Document Processing Divisions during the 2012 fiscal year, the Audit Support Group and a number of Tax Auditor Is and IIs merged with Document Processing's former Resolution Group and Maintenance Group and the former Centralized Taxpayer Services Unit to create a more streamlined and efficient Central Tax Services Unit. This unit comprises 21 employees and is responsible for the maintenance of taxpayer accounts, resolution of issues concerning taxpayer accounts, and responding to taxpayer inquiries through the Department's new VoIP system.

The Department-wide modernization project has demanded a lot of attention from the CTS unit employees. The unit has been heavily involved in testing forms for optical character recognition, testing the Taxpayer Information Maintenance System for 2012 form changes, and testing the new systems prior to going live.

During fiscal year 2012, CTS worked 29,919 taxpayer accounts, of which 21,890 were refund or abatement requests, 3,615 tax notices, and 2,163 required further resolution activity. 321 of the accounts worked were the result of federal Reports of Change affecting state tax liabilities, which netted the State \$2,611,717. The remaining accounts worked netted the State \$2,145,448. The unit also handled in excess of 49,000 telephone calls concerning taxpayer questions.

VI ENFORCEMENT COMPLIANCE – AUDITS & COLLECTIONS

AUDIT ACTIVITY

When voluntary compliance efforts fail to produce the desired results, enforcement through audit and collection efforts must be pursued. The Department's Audit Division and Collections Division worked diligently to ascertain and pursue those with a tax obligation who failed to file or pay as required by law. While most taxpayers voluntarily file and pay the proper amount of taxes when due, those who do not create an unfair burden on the public, resulting in inequities, which must be remedied.

The Audit Division continued to see significant changes in fiscal year 2012. Priorities were re-evaluated and human resources were reallocated. The Department-wide modernization project compounded with the loss of a significant percentage of staff has required the Division to be particularly flexible. As much as 35% of the Division's resources have had to be diverted to non-audit activity during fiscal year 2012. This non-audit activity comprises everything from opening and sorting mail to keying documents to testing forms and systems.

The Division has also been engaged in its own modernization project. The Division is adopting industry best practices and professional standards. A new electronic case management system and inventory system has been implemented. These changes are expected to enhance audit quality and auditor accountability, as well as to provide management with performance metrics.

Audit Division, as newly restructured, is staffed by 28 employees: a director and assistant director, 24 auditors and two shared computer programmers. The Division is responsible for tax compliance activities affecting the 2,000 multi-state and multi-national companies and the multitude of regional companies that do business in New Hampshire, as well as, compliance activities affecting New Hampshire residents and businesses.

Auditors conduct both desk and field audits depending on the nature and scope of the audit and the proficiency of the auditor. They handle all tax types, but primarily Business Profits, Business Enterprise, Real Estate Transfer, Interest and Dividends, Meals and Rooms, and Medicaid Enhancement. Nexus and Discovery activities have been absorbed into general audit activity. The Division is also responsible for the Voluntary Disclosure Program.

Last year's annual report cautioned that the Department-wide down-sizing and modernization would result in lower revenues for the Division.¹ This prediction has been realized. The Division assessed a total of \$22,944,531 in tax, penalties and interest through 1268 assessments during the fiscal year. Discovery and voluntary compliance activity brought in 412 new taxpayers.

Taxpayers paid \$22,821,045 into the general fund as a result of Audit Division activity in fiscal year 2012. Of that total, \$15,806,443 is attributable to Multi-State activity, \$114,338 is attributable to Discovery activity, and \$4,054,424 is attributable to complex In-State desk reviews and field audits.

In the first quarter of fiscal year 2013, the Division is already experiencing the results of enhanced accountabilities and efficiencies. Even with all the current distractions from task, Audit revenue is tracking \$950,000 above the first quarter of 2012. It is anticipated that as the modernization project becomes less resource consuming, Audit activity and revenues will increase.

¹ Note that prior to FY 2012 revenues brought in by the ASG unit (now known as CTS) were Audit Division revenues. In 2012 forward, monies brought in by the CTS unit are separately stated in the Annual Report.

COLLECTION ACTIVITY

The Collection Division is tasked with the collection of all overdue tax notices issued by the Department of Revenue Administration. The Division also promotes compliance through an understanding of the various tax codes with taxpayers, meals & rooms licensees and tobacco wholesalers and retailers through our work in the field.

At the outset of Fiscal Year 2012, the division was challenged to perform with 40% fewer Senior Compliance Officers (CO-II), (a reduction from 8 to 5 CO-IIs) as well as the elimination of the Assistant Director's position and a support position responsible for liens, tobacco stamp sales and refunds. Business and Interest & Dividend Tax Compliance Regions were reduced from 11 to 4. One CO-II assumed primary responsibility for collection of all overdue Meals & Rentals Taxes and tobacco retailer compliance checks. Despite the staff reduction, the implementation of a new "Single View of the Taxpayer" and "Voice over Internet" phone system allowed our highly motivated staff to increase contact records with taxpayers and meals & rentals operator from the prior year (6,929 contacts) to 7842 contacts initiated between January and June of 2012.

The Division continued to conduct field compliance operations, performing tobacco stamp checks at retailers, recording-keeping checks at meals & rentals licensees and identifying businesses that did not obtain the required meals and rentals license prior to opening. Thank you also to the observant citizens of our state who assisted in the process of identifying unlicensed businesses.

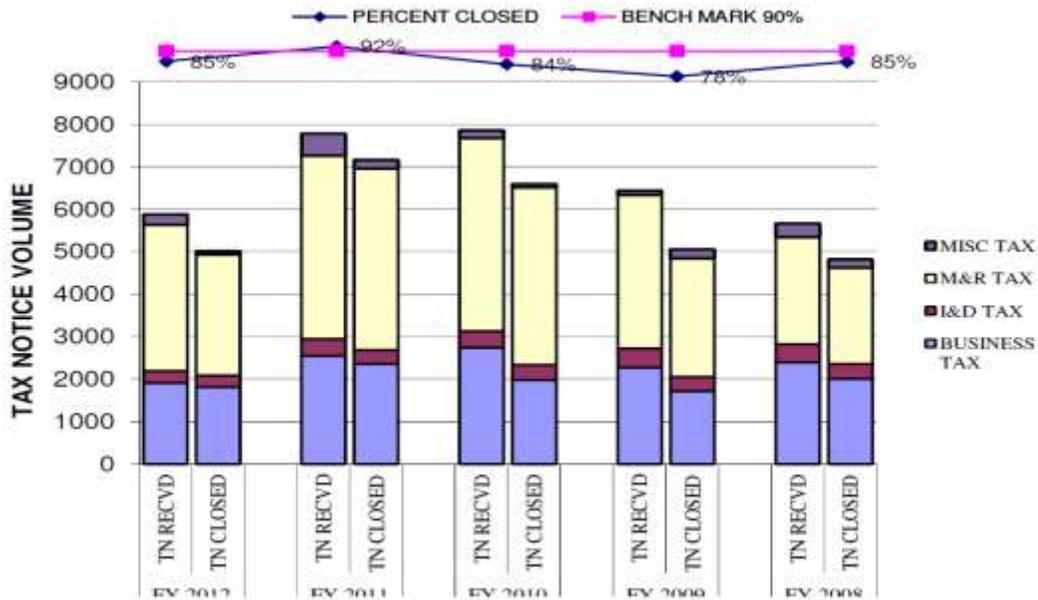
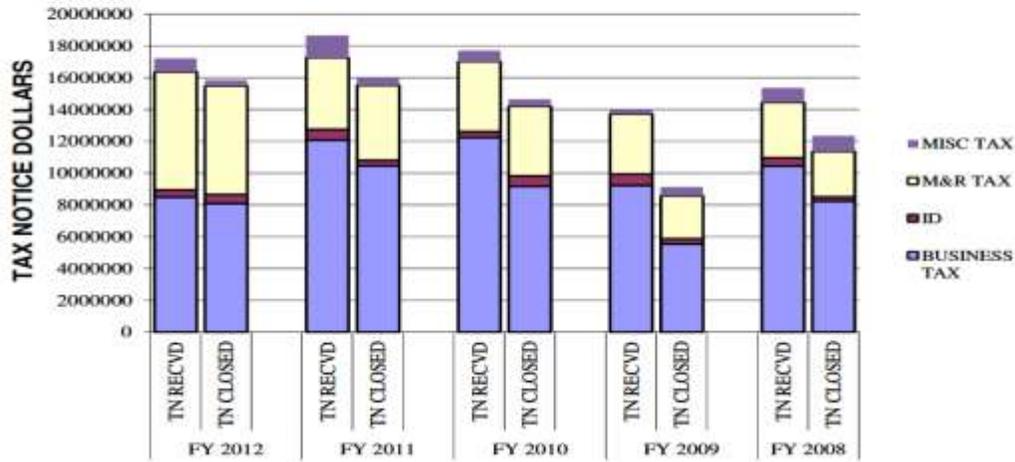
Our main focus continued to be delinquent tax collections as our effectiveness going forward was contingent upon reducing the inventory of aged unpaid tax notices. The Department's developing technologies were integrated by collection officers into asset research and skip tracing procedures resulting in increased effectiveness in resolving older tax notices.

Tax liens allow the Division to secure tax accounts that were not satisfied in 90 days based upon certain criteria. During the past year, the division reduced tax lien filings by 57%, while continuing to secure tax accounts determined to be at risk of default. This step resulted in savings of \$15,300 in filing fee expense.

Meals & Rentals Licenses were due for renewal July 1, 2011. Although 80% of Licensees renewed their license timely, follow-up was necessary on the remaining 20%. This continued throughout the fiscal year due to the seasonal nature of many of New Hampshire's restaurants, fair vendors and lodging businesses. During the year, department staff participated in a LEAN initiative that determined ways to streamline this process and deliver increased customer service within our licensing functions. By year end efficiencies were being measured approaching the benchmarks identified by the LEAN team.

The Department's goal of improved reporting has refined the collection reports that follow. Close examination resulted in the elimination of lien fees from tax notice statistics and more accurate identification of assignment and close dates of tax notices. A new focus on accountability identified ten critical success measures during the year which are being measured monthly and shared with staff and executive management.

TAX NOTICES RECEIVED BY COLLECTIONS DIVISION COMPARED TO TAX NOTICES CLOSED BY COLLECTIONS DIVISION PAST FIVE YEARS



Other statistics:

Abatement of penalties and uncollectible balances processed:	2,751	20% decrease
Average Number of delinquent tax notices assigned to CO:	483	5% increase
Tobacco stamps sold	123,753,400	1% increase
New Meals and Rentals Licenses Issued	1,078	
Total Meals and Rentals Licensees Active during FY 2012	9,091	

VII LEGAL DEVELOPMENTS

Office of Revenue Counsel

The Office of Revenue Counsel provides legal advice and representation to the Department, serving as its general legal counsel. Revenue Counsel also coordinates the representation provided to the Department by the Department of Justice, provides assistance, and acts as co-counsel in certain cases. Revenue Counsel performs a wide range of other services which include: rendering advice and legal opinions to Department personnel and other governmental officials; managing bankruptcy cases; drafting and coordinating the adoption of administrative rules by the Commissioner; assisting with Department informational publications; handling Right-to-Know Law requests; and providing assistance and advice in connection with audits, hearings before the Department's Hearings Bureau, and other stages of the enforcement and administration of tax laws.

During this fiscal year, the Office of Revenue Counsel defended civil cases filed in administrative appeal tribunals and state courts, concerning appeals of tax assessments and challenges to state taxing statutes, managed bankruptcy cases in which the Department is a creditor, and managed the administrative rules process. Often, the cases managed by the Office of Revenue Counsel have a substantial potential fiscal impact or significant precedential value. A few of these cases are discussed below by topic.

SIGNIFICANT CASES FOR FY 2012

1. Court Decisions During FY 2012

ADMINISTRATIVE PROCEDURE: 5 Tallwood Drive Realty, LLC v. Department of Revenue Administration, Board of Tax and Land Appeals Docket No. 26097-12BP. The Petitioner brought this action to appeal a Final Order, dismissing its adjudicative proceeding because it failed to appear at the scheduled hearing before the Department's Hearings Bureau. The Department moved for summary judgment, asserting that the Petitioner's appeal should be dismissed because the Petitioner failed to appear at a duly scheduled hearing in violation of the Department's rule requiring such an appearance. The BTLA granted the Department's motion and dismissed the appeal, finding that the Petitioner must exhaust its administrative remedies, which includes attending the Department hearing prior to appealing the substantive tax issues.

MEALS & RENTALS TAX: Scott A. Chesley d/b/a C. Chesley Food Service, LLC v. Department of Revenue Administration, Board of Tax and Land Appeals Docket No. 25457-11MR. The Petitioner brought this action to appeal a Final Order, upholding the assessment of additional Meals and Rentals Taxes, penalties and interest. The Petitioner claimed that the Department acted improperly when it audited the Petitioner's tax filings and determined that additional Meals and Rentals Tax, penalties and interest was due. After a hearing, the BTLA found that the Petitioner did not meet his burden and upheld the Department's assessment. Specifically, the BTLA held that the Petitioner failed to meet his statutory and regulatory obligations to keep separate books and records for his operations and failed to make any records available for the Department's inspection. As a result, the BTLA held that the Department was entitled to implement a methodology using records obtained from third parties to ensure that the State's Meals and Rentals Tax revenue is remitted to the Department after it is collected. Thereafter, the BTLA denied the Petitioner's motion for reconsideration and he appealed to the NH Supreme Court, which declined his administrative appeal.

REAL ESTATE TRANSFER TAX: Say Pease IV LLC, et al. v. New Hampshire Department of Revenue Administration, Supreme Court Docket No. 2011-174. The Petitioners challenged the Department's assessments of Real Estate Transfer Tax for property transferred between them. The parties filed cross motions for summary judgment, where the Superior Court ruled in favor of the Petitioner, finding that the transfer was not a "contractual transfer" and not taxable pursuant to RSA Chapter 78-B. The Department appealed the Superior Court's Order to the New Hampshire Supreme Court, which affirmed the Superior Court's Order, finding that there was no adequate benefit to the Petitioners sufficient to be a "contractual transfer" when they transferred an interest in an entity between them for the benefit of the entity to obtain financing because the Petitioners did not directly benefit from the entity's improved ability to obtain financing after the transfer occurred.

2. Cases Pending During FY 2012

BUSINESS PROFITS TAX: Capital One Auto Finance, Inc. v. Kevin A. Clougherty, Commissioner of the New Hampshire Department of Revenue Administration, Superior Court Docket No. 217-2010-CV-00708. The Petitioner filed an appeal, challenging the Department's assessment that increased the New Hampshire sales factor numerator due to the Petitioner's failure to include substantial receipts by claiming that it is not required to include such receipts as it was not conducting "business activity" related to such receipts in New Hampshire.

BUSINESS PROFITS TAX: Woodland Management Associates, LLC v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 09-E-0032. This matter is related to the Lyme Timber cases, discussed below. The Petitioner is the general partner of the Lyme Timber Company and this matter concerns the effect of options on gross business profits and compensation paid to the members of the LLC who are also limited partners of the Lyme Timber Company.

BUSINESS PROFITS TAX: Reid & Company Executive Search, LLC v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 218-2012-CV-00240. The Petitioner filed an appeal of the Department's Final Order, which held that it owed additional Business Profits Tax after reducing its reported compensation deduction, but increasing the compensation deduction upon which the assessment was based. The initial pleadings have been filed and the case remains pending.

GAMBLING TAX: David P. Eby, et al. v. State of New Hampshire, Superior Court Docket No. 217-2010-CV-0300. The Petitioners filed a petition for declaratory judgment, challenging the constitutionality of the Gambling Tax (RSA Chapter 77). The parties filed cross motions for summary judgment. As to Petitioner Eby, who is a non-professional gambler, the Superior Court found that the statute is constitutional. As to Petitioner Willey, who claims to be a professional gambler, the Superior Court denied the motions and ruled that the record did not support Mr. Willey's allegation that he is a professional gambler; therefore, a genuine issue of material fact exists and the case remains pending.

GAMBLING TAX: Kenneth M. Brown v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 217-2010-CV-0300. The Petitioner filed an appeal, challenging the constitutionality of the Gambling Tax (RSA Chapter 77). The parties filed cross motions for summary judgment, which are currently pending.

INTEREST & DIVIDENDS TAX: Lorrain, et al. v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 226-2012-CV-00477. The Petitioners filed an appeal of the Department's Final Order, which found that they did not meet their burden to show that distributions were repayment of loans and not dividends subject to Interest and Dividends Tax. The initial pleadings have been filed and the case remains pending.

INTEREST & DIVIDENDS TAX: Lyme Timber Co. v. New Hampshire Department of Revenue Administration and Lyme Timber Co. NH Ltd Partners v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 215-2008-EQ-00185 and 215-2008-EQ-00185. These are interrelated cases concerning whether the Interest and Dividends Tax should be imposed on the entity or the interest holders of the entity. The issue is whether the interest holder possessed transferable shares in the entity. Cross partial motions for summary judgment were filed. After the Superior Court granted the Petitioners' partial motion for summary judgment and denied the Department's partial motion for summary judgment, the Department appealed to the New Hampshire Supreme Court, which reversed the Superior Court's decision in favor of the Department, finding that the interest holders possessed transferable shares based on the language in the partnership agreement, and remanded the case back to Superior Court for further proceedings on the issue of penalties.

MEDICAID ENHANCEMENT TAX: Catholic Medical Center, Exeter Hospital and St. Joseph Hospital v. New Hampshire Department of Revenue Administration, Superior Court Docket Nos. 216-2011-CV-955; 226-2011-CV-00850; and 218-2011-CV-01394. The Petitioners filed this action seeking a refund of their Medicaid Enhancement Tax payments on the basis that the Medical Enhancement Tax statute (RSA Chapter 84-A) violates the federal and state constitution. The parties plan to file dispositive motions.

MEDICAID ENHANCEMENT TAX: Northeast Rehabilitation Hospital v. New Hampshire Department of Revenue Administration, Superior Court Docket No. 218-2012-CV-00185. The Petitioner filed this action seeking a refund of its Medicaid Enhancement Tax payments on the basis that the Medical Enhancement Tax statute (RSA Chapter 84-A) violates the federal and state constitution. The parties plan to file dispositive motions.

ADMINISTRATIVE RULEMAKING FOR FYE 2012

Source #	Rule Number and Tax	Effective Date	Expiration Date
10015	Rev 2301.05 & 2301.07 (Medicaid Enhancement Tax)	10/28/2011	10/28/2019
10062	Rev 807.02-807.05 & 809.04-809.05 (Real Estate Transfer Tax)	12/24/2011	12/24/2021
10096	Rev 2903.07 (Offset of Refund or Credit)	3/3/2012	3/3/2022

TECHNICAL INFORMATION RELEASES ISSUED FYE 6/30/12

TIR Number	Description	Date Issued
2011-002	Tobacco Tax Decrease	07/01/11
2011-003	Legislative Session in Review	07/27/11
2011-003	Updated – Legislative Session in Review	07/28/11
2011-004	New Interest Rates	08/03/11
2011-005	Municipal Law Changes	08/03/11
2012-001	Tax Form Changes 2011 Tax Period	03/27/12

Summary of Adjudicative Proceedings

During FY 2012, the Hearings Bureau continued to increase efficiency to provide better service to the taxpayer given our available resources. We have continued to review administrative tasks and work flow to ensure that our processes are as lean and efficient as possible to maximize our productivity. After review, we have changed policies and procedures with respect to the processing of incoming mail and documents to insure a timely processing and responses. The Hearings Bureau has also made progress in more fully implementing the use of software applications in order to increase efficiency and in the use of new technology, such as being able to scan documents.

In FY 2012, the time required to produce a Final Order after the close of the record increased to an average of 112.84 days; as compared to 19.09¹ days in FY 2011. There was, however, one complex case with an extremely lengthy written decision issued in FY 2012, in which the Final Order was issued more than six months after the close of the record, and which caused a delay in issuing orders. If one removes that case from the equation, the average number of days to produce a Final Order after the close of the record was 103.13 days. If one also removes the other seven cases impacted by the delay in issuing orders from the equation, the average number of days to produce a Final Order after the close of the record was 48.35 days. Of the 57 Final Orders issued in FY 2012, 43 were produced within the 60-day scheduled production time frame.

The Hearings Bureau's goal for FY 2013 is to continue to maintain an appeal process which provides a fair and efficient system that ensures the highest degree of confidence in the integrity of this system. The Hearings Bureau also strives to maintain a high level of timely performance. This includes continuing to streamline administrative processes in order to allow us to increase efforts to prepare Final Orders within 60 days after the close of the record in each case.

The following statistics summarize the activity of the Hearings Bureau during the past fiscal year as compared to the prior fiscal year:

	FY '11	FY '12	% Change
Appeals Filed	318	145	(54.40%)
Cases Closed	324	248	(23.46%)
Cases on appeal to Superior Court, BTLA, or Supreme Court	15	13	(13.33%)
Final Orders Issued	91	57	(37.36%)
Cases open as of 6/30	232	129	(44.40%)
Final Orders Issued for the period of 7/1/2010-6/30/2011			
Business Tax	36	23	(30.30%)
Business Tax/Interest & Dividends Tax	0	1	*** ²
Gambling Winnings Tax	0	1	*** ³
Interest & Dividends Tax	10	3	(70.00%)
Meals & Rentals Tax	44	15	(65.91%)
Medicaid Enhancement Tax	0	4	*** ⁴
Real Estate Transfer Tax	3	4	33.33%
Tobacco Tax	2	6	200.00%
Total Orders Issued	91 ⁵	57	(38.04%)

¹ The average number of days was affected by the unusually high number of cases dismissed by a final order for the taxpayer's failure to appear that occurred in FY 2011. Final orders dismissing a case for failure to appear are generally issued on the same day or the day after the hearing, causing the average to be much lower than normal.

² Please note that mathematically there cannot be a percentage of increase from the number zero.

³ See Footnote 2.

⁴ See Footnote 2.

⁵ The reader may note that the total for the categories is actually 92, but only 91 orders were actually issued as there was one case that involved two different tax types.

VIII SUMMARY OF TAXES ADMINISTERED BY THE DEPARTMENT OF REVENUE (FY2012)

This is only a brief summary of certain New Hampshire taxes administered by the Department of Revenue Administration. This summary is not intended to be relied upon as a full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

BUSINESS PROFITS TAX - RSA CHAPTER 77-A

The Business Profits Tax (BPT) has historically been one of the largest sources of general fund revenue. Enacted in 1970 as a replacement for the municipal property tax on stock-in-trade, farm livestock, poultry, fuel pumps, mills and machinery, the initial rate was established at 6%. The rate steadily increased to a high of 9.56% in Fiscal Year (FY) 1983. The rate then decreased to 7% beginning FY 1995, then increased to 8% for tax years ending on or after July 1, 1999. The current rate of 8.5% was effective for all returns and taxes due on account of taxable periods ending on or after July 1, 2001. This tax is assessed on income from conducting business activity within the state. For multi-state businesses, income is apportioned using a weighted sales factor of two and the standard payroll and property factors. Organizations operating a unitary business must use combined reporting in filing their NH return. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each. Proprietorship, partnership and fiduciary returns are due on April 15th or the 15th day of the 4th month following the end of the taxable year. Corporate returns are due on March 15th or the 15th day of the 3rd month following the end of the taxable year. Business organizations with \$50,000 or less of gross business income from all their activities are not required to file a return. Business organizations, however, that realize a gain or loss on the sale or exchange of an interest in the business organization shall file a return for the taxable period, regardless of whether or not the business organization's gross business income is in excess of \$50,000 during the taxable period.

BUSINESS ENTERPRISE TAX - RSA CHAPTER 77-E

In 1993, a 0.25% (.0025) tax was enacted on taxable enterprise value tax base, which is the sum of all compensation paid or accrued, interest paid or accrued, and dividends paid by the business enterprise after special adjustments and apportionment. Chapter 17, Laws of 1999 increased the rate from 0.25% to 0.5%. The rate was increased to 0.75% in 2001. Also in 2001, the filing threshold increased to \$150,000 (from \$100,000) of gross business receipts or \$75,000 (from \$50,000) of the enterprise value tax base. Four annual estimate payments are required on liabilities greater than \$200, paid at 25% each on the 15th day of the 4th, 6th, 9th and 12th months of the taxable year. The Business Enterprise Tax return is due at the same time the Business Profits Tax return is due. The Business Enterprise Tax may be used as a credit against the Business Profits Tax under RSA 77-A:5. Any unused portion of the credit may be carried forward and allowed against the Business Profits Tax for five taxable periods from the taxable period in which the Business Enterprise Tax was paid.

COMMUNICATIONS SERVICES TAX - RSA CHAPTER 82-A

First enacted in 1990 at 5.5%, this tax was assessed upon two-way communications services. Chapter 158, Laws of 2001, increased the permanent portion of the tax to 4.5% and continued the surtax of 2.5%, resulting in an overall tax rate of 7% for the period beginning July 1, 2001 and ending June 30, 2003. A permanent rate of 7% was passed effective July 1, 2003. Retailers must register with the Department and are required to collect and remit the tax. Communications Services Tax returns must be filed by the provider on the 15th day of the month for the preceding calendar month unless the average monthly liability is less than \$100. Any provider/retailer who can reasonably estimate its average monthly liability to be in excess of \$10,000 is required to make an estimated payment equal to 90% of the actual tax collected. This payment is due on or before the 15th day of the month during which the liability is incurred.

EDUCATION TAX - RSA 76:3

Under Chapter 17, Laws of 1999, the Education Property Tax was established. The tax is assessed and collected by municipalities to be retained for use by their local school districts. The rate was originally \$6.60 per thousand of equalized valuation without utilities. The tax appears on the same bill with the other property taxes administered at the local level. The effective date of this tax was April 1, 1999. Chapter 158, Laws of 2001 reduced the rate from \$6.60 per \$1,000 of value to \$4.92 per \$1,000 of value

beginning with the April 1, 2003 tax year (school year 7/1/03-6/30/04). The sunset provision of the Education Property Tax was repealed, making the tax a permanent revenue source dedicated to funding education. As of April 1, 2005, the rate was \$3.33 per \$1,000. Beginning in July of 2005, and every fiscal year thereafter, the Commissioner is required to set the tax rate at a level sufficient to generate revenue of \$363,000,000.

ELECTRICITY CONSUMPTION TAX - RSA CHAPTER 83-E

Effective May 1, 2001, the Electricity Consumption Tax is imposed at a rate of \$.00055 per kilowatt hour on persons, including government units, distributing, redistributing or transmitting electrical energy for consumption in this state. The tax is paid by the consumer, collected and submitted by distribution companies, except in the case of consumers who generate their own power. These self-generating companies or individuals must submit tax returns on their own behalf. Returns (Form DP-133) must be filed on the 15th day of the second month following the month in which the electrical energy was provided to a consumer and for which tax is due.

INTEREST & DIVIDENDS TAX - RSA CHAPTER 77

The Interest & Dividends (I&D) Tax, which was first enacted in 1923, applied a tax based on the “average rate of property taxation” upon the income and dividend income received by NH residents from sources other than NH and Vermont banks. The tax was changed significantly in FY 1995 to eliminate the exemption on income from NH and Vermont banks. In conjunction with this change, the personal exemption was increased from \$1,200 to \$2,400. The exemption for joint filers increased from \$2,400 to \$4,800. Estimated I&D Tax payments are due April 15th, June 15th, September 15th and January 15th on tax liabilities greater than \$500. The I&D Tax return is due on April 15th. Additional exemptions are available for residents who are 65 years of age, who are blind, and who are handicapped and unable to work, provided they have not reached their 65th birthday. The current tax rate of 5% has remained the same since FY 1977.

LOCAL PROPERTY TAX - RSA CHAPTER 76

Property taxes, based upon local assessed valuations, are administered and collected by the individual cities and towns. The majority of property taxes collected are based on the market value of the property at its highest and best use. Some property taxes, however, are based on the market value of a property’s actual use, such as:

- Current Use assessments under RSA chapter 79-A are available for certain Farm Land, Forrest Land, and Unproductive Land. The program is for the properties dedicated to remain as open space. A Land Use Change tax of 10% of the market value of the property is charged upon the occurrence of a disqualifying event (usually a development, use or sale of a portion of a property). Typically ten acres or more of dedicated land is required. Application to local officials on or before April 15th is required.
- Taxes on the value of standing timber are assessed under RSA chapter 79. These are assessed by local officials, at a rate of 10% of the value of the standing timber. The annual filing of an intent to cut and the subsequent report of timber cut are required.
- Taxes on the value of gravel and excavated materials are assessed under RSA chapter 72-B. These are assessed at a rate of at the rate of \$.02 per cubic yard of earth excavated.

Local Property tax exemptions, credits and deferrals:

Elderly Exemption: Effective July 23, 1996, RSA 72:39-a replaced the Standard, Expanded, Adjusted and Optional Adjusted Elderly Exemptions. The statute sets the minimum exemptions, and the cities and towns may modify them. The statutory exemption levels for all municipalities are adopted by each individual municipality.

- Amount of exemption from value of residential real estate: Ages 65-74; 75-79; and 80+
- Net Income Limits, including Social Security Income or pension payment Net Asset Limits

Blind Exemption - RSA 72:37

The exemption for the legally blind must be adopted by the municipality. The exemption is a minimum \$15,000 reduction of the assessed value of the residential real estate (RSA 72:29) and could be higher if amended through referendum vote.

Deferral for the Elderly or Disabled - RSA 72:38-a

The assessing officials "... may annually grant a person qualified under this paragraph a tax deferral..." Property taxes are deferred and accrue interest at the rate of 5% per annum. The deferred property tax may not exceed more than 85% of the equity value of the residence. If granted by the assessing officials, the deferral is available to any resident property owner who is 65 years or older, or eligible for benefits for the totally and permanently disabled under the federal social security act, has owned the home for at least five years, and is currently residing there.

Veterans Tax Credit - RSA 72:28

Qualifying residents shall receive the following amounts deducted from their tax bills:

- \$ 50:Basic credit available to all veterans.
- \$700:For the surviving spouse of a veteran, pursuant to RSA 72:29-a, and veterans having a total and permanent service-connected disability pursuant to RSA 72:35

Towns may adopt a local option to increase the above dollar amounts to \$100 and \$1,400.

Disability Exemption - Residents who qualify under RSA 72:36-a as totally and permanently disabled from service connection, and is paraplegic or having double amputation from military service connected disability or blind (5/200 vision or less) as a result of service connection, and owning a specially adapted home acquired with V.A. assistance are exempt from all taxation on that home.

Tax Exemption for Improvements to Assist Persons with Disabilities - RSA 72:37-a

This exemption is limited to a physically handicapped person who resides at the residential real estate, and is applicable only upon the value of any special aids required by the resident to enable them to propel themselves.

Tax Exemption for Wind-Powered, Solar and Wood Heating Energy System - RSAs 72:66, 72:62, 72:70

These exemptions are optional to the cities and towns, and must be voted upon locally. If further information is required, contact the assessing officials of the municipality.

Tax Exemption for the Disabled - RSA 72:37-b

Available to persons eligible under the Social Security Act for benefits to the Totally & Permanently Disabled. Applicable only on the applicant's principal place of abode. The exemption is optional and must be voted on by the municipality, which also determines the amount of the exemption and the income/asset limitations.

Proration for Certain Damaged Buildings – RSA 76:21

Under new section RSA 76:21, whenever a taxable building is damaged due to unintended fire or natural disaster to the extent that it renders the building not able to be used for its intended use, the assessing officials shall prorate the assessment for the building for the current tax year.

MEALS & RENTALS TAX - RSA CHAPTER 78-A

The Meals and Rentals (M&R) Tax was enacted in 1967 at a rate of 5%. The tax is assessed upon patrons of hotels and restaurants, on certain rentals, and upon meals costing \$.36 or more. Chapter 144, Laws of 2009, increased the rate from 8% to the current rate of 9%. An M&R Tax Operators License is required. The M&R Tax is required to be remitted to the State on the 15th day of the month following the

collection of tax. The M&R Tax return is also required to be filed with the State on the 15th day of the month following the collection of tax. An M&R Operator is required to maintain books and records showing the amount of tax collected and to remit the tax monthly to the State, less a 3% commission.

MEDICAID ENHANCEMENT TAX – RSA CHAPTER 84-A

The Medicaid Enhancement Tax (MET) was enacted in 1991 at a rate of 8% of gross patient services revenue of every hospital. In 1993 the rate was changed to be established by legislation each biennium upon the gross patient services revenue of every hospital for the hospital's fiscal year ending during the first full calendar year preceding the taxable period. If the Legislature failed to set the rate of tax on or before April 1, preceding the first fiscal year of the biennium, the tax rate was to be zero for that biennium. In no event was the rate of the tax be greater than 6 percent for any biennium. In 1998, the law was amended to require the Legislature to set the tax rate on or before May 1. In 2003, the tax rate was changed to 6% of gross patient services revenue. In 2004, the 6% tax on gross patient services revenue was changed to a 6% tax upon the “net” patient services revenue of every hospital. In 2007, the tax rate was reduced to the current rate of 5.5% of net patient services revenue. Hospitals are required to pay 100% of the tax due for the taxable period no later than the 15th day of the fourth month of the taxable period. Hospitals are required to file a tax return with the Department on or before the 10th day of the month following the expiration of the taxable period.

REAL ESTATE TRANSFER TAX - RSA CHAPTER 78-B

The Real Estate Transfer Tax (RETT) was first enacted in 1967. Chapter 17, Laws of 1999, increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$.75 per \$100, or fractional part thereof, of the price or consideration. This rate is assessed on both the buyer and seller for a combined tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there is a minimum tax of \$20 assessed on both the buyer and seller. Chapter 158, Laws of 2001, removed the exception from the tax on transfer of real property for transfers of title pursuant to a merger, consolidation or other reorganization qualifying as a tax-free reorganization. It also removed the exception of the transfer of title from one business entity to another, the ownership interest of which may be the same. These changes were effective for transfers occurring on or after July 1, 2001. The tax is paid at the Registry of Deeds office in the county where the property is located. A Declaration of Consideration (Form CD-57-P and Form CD-57-S) must be filed with the Department of Revenue Administration by both the purchaser and seller no later than 30 days from the recording of the deed at the Registry of Deeds or transfer of real estate, whichever is later.

RAILROAD TAX - RSA CHAPTER 82

Every railroad, railway, express, and every parlor, sleeping or dining car company, or other company not a railroad company owning any cars operated for profit on any railroad in the State of New Hampshire shall pay an annual Railroad Tax as of April 1 of each year. The Railroad Tax is on the market value of the property's full and true value as defined in RSA 75:1. The tax is imposed at the average rate of taxation at that time upon other property throughout the State. Railroad “property” applies to both railroad companies (an enterprise, corporation, partnership, etc.) and private rail cars operated for profit on any railroad in the State of New Hampshire.

TOBACCO TAX - RSA CHAPTER 78

The Tobacco Tax is a direct tax upon the consumer at retail. However, it is pre-collected and paid by the wholesaler for the purpose of convenience and facility. It is presumed the Tobacco Tax has been pre-collected and paid by the wholesaler by the affixing of a Tobacco Tax Stamp on the tobacco product. Consumers who purchase unstamped tobacco products will be taxed directly for the Tobacco Tax on such product. The Tobacco Tax was first enacted in 1939. Originally the tax was based upon the value at the usual selling price of all tobacco products. In 1975, the tax was changed to a flat rate of \$0.12 per package of 20 cigarettes. At that time, there was no tax on other tobacco products. Over the next 34 years the tax was increased from \$0.12 to \$1.78 per package. In 2011, the Tobacco Tax rate was decreased from \$1.78 to \$1.68 for each package containing 20 cigarettes or at a rate proportional to such rate for packages containing more or less than 20 cigarettes. In 1991, the Legislature enacted a tax on tobacco products other than cigarettes (Smokeless Tobacco Tax) at the rate “proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes.” In 2003, the Smokeless Tobacco Tax

was changed to 19% of the wholesale sales price. The Smokeless Tobacco Tax rate was changed again in 2009 to 48.59% of the wholesale sales price, and then in 2010 to a rate of 65.03% of the wholesale sales price. In 2011, the Smokeless Tobacco Tax rate was decreased to its current rate of 48% of the wholesale sales price. Wholesalers are required to report their tax liability for the collection of the Smokeless Tobacco Tax on a monthly basis. The return is due on or before the fifteenth day of the month following the end of the reporting period. Wholesalers may file quarterly, but permission to file quarterly must be pre-approved by the Department in writing.

UTILITY PROPERTY TAX - RSA CHAPTER 83-F

Utility property is defined as “all real estate, buildings, and structures, machinery, dynamos, apparatus, poles, wires, fixtures of all kinds and descriptions, and pipe lines located within New Hampshire employed in the generation, production, supply, distribution, transmission, or transportation of electric powered or natural gas, crude petroleum and refined petroleum products or combination thereof, water, or sewage.” In 2011, “utility property” was amended to exclude: the electrical generation, production, and supply equipment of an “eligible customer-generator” as defined in RSA 362-A:1-a, II-b; property used for the retail distribution of fuel for personal, non-commercial use, use as a fuel in a motorized vehicle, home cooking, or heating; and that portion of a manufacturing establishment’s generation, production, supply, distribution, transmission, or transportation of electric power or natural gas, crude petroleum and refined petroleum products or combinations thereof, water, or sewage subject to tax under RSA 72:6, 72:7, and 72:8, but not exempt under RSA 72:23, that is expended, used, or consumed on-site primarily for the operation of the manufacturing establishment and that does not otherwise enter the stream of commerce. The Utility Property Tax rate is \$6.60 per \$1,000 of value of utility property. On December 1 of each year the Department determines the value of utility property as of the previous April 1. The effective date was April 1, 1999. The tax is due annually on or before January 15th. Every corporation or company required to pay Utility Property Tax must file a declaration of its estimated Utility Property Tax for the subsequent taxable period. Quarterly estimated payments of the Utility Property Tax are due on April 15th, June 15th, September 15th, and December 15th.

TAX DATES

	<u>Estimates</u>	<u>Returns or Extensions</u> by the 10th for County RETT by the 15th for everything else
JULY		M & R, RETT, CST & EC
AUGUST		M & R, RETT, CST & EC
SEPTEMBER	Corporate Business Part, Prop & Trust Business Interest and Dividends Utility Property	M & R, RETT, CST & EC
OCTOBER		M & R, RETT, CST & EC Corporate Business on Extension
NOVEMBER		M & R, RETT, CST & EC Part, Prop & Trust Business on Extension
DECEMBER	Corporate Business Part, Prop & Trust Business Utility Property	M & R, RETT, CST, EC
JANUARY	Interest and Dividends	M & R, RETT, CST & EC Utility Property
FEBRUARY		M & R, RETT, CST & EC
MARCH		M & R, RETT, CST & EC Corporate Business
APRIL	Corporate Business Part, Prop & Trust Business Interest and Dividends Utility Property	M & R, RETT, CST & EC Part, Prop & Trust Business Interest and Dividends
MAY		M & R, RETT, CST & EC
JUNE	Corporate Business Part, Prop & Trust Business Interest and Dividends Utility Property	M & R, RETT, CST & EC

Tax Terms: CST: Communications Service Tax
 EC: Electricity Consumption Tax
 M&R: Meals & Rentals Tax
 Part: Partnership
 Prop: Proprietorship
 RETT: Real Estate Transfer Tax

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BUSINESS PROFITS TAX: RSA 77-A - Enacted April 27, 1970

Current Due Date: Corporate returns are due March 15 or the 15th day of the 3rd month following the end of the taxable year.
 Proprietorship, Partnership and Fiduciary returns are due April 15 or the 15th day of the 4th month following the end of the taxable year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1970 Special Session	4/27/70 Inception of the law	CH 5:1	\$3,000, Gross Business Income	6%	None
1971	7/1/71	CH 515:14	No change	7%	None
1973	Returns due on periods ending on or after 12/31/73	CH 579:1	\$6,000, Gross Business Income	7%	None
1977	7/1/77	CH 593:1	No change	8%	None
1979	8/24/79	CH 446:4	No change	8%	25% each quarter
1981	7/1/81	CH 461:1 [Rev 305.01(a), Doc.#4192]	\$12,000, Gross Business Income 9.08% eff. For years ending on or after 7/1/81 and before 7/1/83	8% plus, surtax of 13.5% Effective rate 9.08%	No change
1982	7/1/82	CH 568:65,II, CH 42:70	\$12,000, Gross Business Income	Minimum tax of \$250, repealed the 1982 law DRA ordered to refund \$	No change
1983	7/1/83	CH 469.42 [Rev 305.01 (b), Doc.#4192]	\$12,000, Gross Business Income for all tax years ending on and after 7/1/83 and on or before 6/30/84	8% plus, surtax of 19.5% Effective rate 9.56%	No change
1983	7/1/84	CH 469.42 [Rev 305.01 (b), Doc.#4192]	\$12,000, Gross Business Income for all tax years ending on and after 7/1/84 and on or before 6/30/85	8% plus, surtax of 13.5% Effective rate 9.08% (surtax ended /30/85)	No change
1985	7/1/85	CH 408:1	\$12,000, Gross Business Income	An effective rate that declines monthly during the State of NH's fiscal year ending 6/30/86	No change
1985	7/1/85	CH 408	All tax years ending on or after 7/1/85 and on or before 6/30/86 except short period tax years. The eff. Rate shall be as follows: 7/31/85 9.01% 8/31/85 8.94% 9/30/85 8.87% 10/31/85 8.80% 11/30/85 8.73% 12/31/85 8.66% 1/31/86 8.60% 2/28/86 8.53% 3/31/86 8.46% 4/30/86 8.39% 5/31/86 8.32% 6/30/86 8.25%		
1985	Short period tax years beginning before 7/1/85 and ending after 6/30/86. The eff rate shall be as follows:	CH 469:42	Multiply the number of months of the tax period occurring prior to 7/1/85 by the monthly eff. tax rate (.007566) for such period. Multiply the number of months of the tax period occurring subsequent to 7/1/85 by the monthly eff. Tax rate (.006875) for such period. Add the product of these calculations; divide this sum by the total number of months in the short period tax year, and; multiply the resulting product by 12.		
1986	6/30/86	CH 153	\$12,000, Gross Business Income	Effective rate 8.25% for tax years ending on or after 7/1/86 and before 7/1/87	No change
1988	6/30/88		\$12,000, Gross Business Income	8%	No change

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BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1990	4/1/90	CH 3:71	\$12,000, Gross Business Income	8%	30%, 30%, 20%, 20%
1991	3/28/91	CH 5:1 CH 354 CH 354:7	\$12,000, Gross Business Income Business tax credits expanded, RSA 77-A:5-IV Sales apportionment factor x 1.5 Payroll, Property & Sales ÷ 3.5 eff 1/1/92	8%	35%, 35%, 15%, 15%
1991	5/27/91	CH 163:17	\$12,000, Gross Business Income	8%	30%, 30%, 20%, 20%
1993	7/1/94 & 7/1/99	CH 350:11 CH 350:12	Sales apportionment factor x 2, plus Payroll & Property ÷ 4 Effective for federal tax year ending 7/1/94 For tax years ending on or after 7/1/99 the factors revert back to: Sales apportionment factor x 1.5, plus Payroll & Property / 3.5		
1993	7/1/93	CH 202:1 CH 350:8 CH 350:9 CH 313 CH 350:18	\$50,000, Gross Business Income applies to returns ending after 6/30/93 Allowing & Regulating LLCs eff 7/1/93	7.5% for FY 94 7.0% for FY 95 eff 7/1/94	25%, 25%, 25%, 25% Effective 7/1/93
1995	7/1/95	CH 188 CH 308:93 CH 172, section 162L:9	Repealed all credits: Repealed the CH 188 repeals, but did not reinstate the research & development tax credit, RSA 77-A:5, IX Extended CDFA to 8 years	7%	No change
1996	7/1/96	CH 154:1	Modified QIC definition		
1997	7/1/97	CH 351:43	Authorized a Tax Amnesty Program to run from Dec. 1, 1997 to Feb. 15, 1998		
1998	8/1/98	CH 105	Adopted the IRC of 1986 in eff on 12/31/97 except NOL carryover which is eff 12/31/96. The changes are eff for tax years beginning after 1/1/97. May not exceed \$250,000 in a tax year.		
1998	7/1/98	CH 163	Repeals the tax on Qualified Venture Capital Funds and also related definitions. It also expands the activities of Qualified Investment Companies to include a QICC. Apply to taxable periods ending after 6/3/98.		
1998	7/1/99	CH 338	Re-establishes an investment tax credit under RSA 162-L:10, which can be applied to BPT or BET.		
1999	7/1/99	CH 17	Increased the BPT tax rate on the entire tax period and not just the months after June 30, 1999	8%	No change
2001	7/1/01	CH 158	A tax is imposed at the rate of 8.5% upon the taxable business profits of every business organization	8.5%	No change

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BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2002	7/1/02	CH 211	Net operating loss may only be carried forward for the 10 years following the loss year. For taxable periods ending: (a) on or before June 30, 2003, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$250,000; (b) on or after July 1, 2003, and on or before June 30, 2004, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$500,000; (c) on or after July 1, 2004, and on or before June 30, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000; (d) on or after July 1, 2005, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$750,000. A deduction for the amount of the net operating loss carryover shall be limited to losses incurred on or after July 1, 1997.	No change	No change
2003	7/1/03	CH 301 77A:4 XIII	Granting business tax credits for investments in crop zone projects added.		
2003	7/1/03	77:55 XII	Amended by including CROP zone tax credit		
2004	5/24/04	CH 143	Amends definition of QIC No part of distribution included in holder's gross business profits Election & reporting for QIC		
2005	No change				
2006	No change				
2007	7/1/07	CH 263	Eff 8/21/07 - Repeals and reenacted in RSA162-N:6 Economic Rev. Tax Zone Credit		
2007	7/1/07	CH 271-4-6 122	Research & Development Credit: (1) applies to tax periods ending on or after 9/17/07; (2) Repeals R&D credit eff 7/1/13		
2007	8/17/07	CH 146	Repeals foreign dividend deductions of gross business profits.		

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BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2008	No change				
2009	7/17/09	CH 144:273	RSA 77-A:6.I-a. File on a sale or exchange of interest whether or not gross income is in excess of \$50,000 during taxable period ending on or after 7/1/09		
2009	7/15/09	CH 223	Establish a committee to study business tax credits and report findings 12/1/2009.		
2010	7/8/10	CH 286	RSA 77-4-b, allows a business organization engaged in an IRC §1031 Like-Kind Exchange to utilize a single member limited liability company, revocable trust or other entity disregarded for federal tax purposes as the recipient entity. Under the special rule, the recipient entity takes the basis of the relinquished property as held by the parent organization as computed for federal income tax purposes.		
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.		
2010	7/20/10	CH 324:2, 4 and 5	RSA 77-A:4, III, the amount of the deduction for compensation for personal services shall be determined, as applicable to NH's tax structure, using the standards set forth in IRC §162(a)(1). Beginning on or after 1/1/11 there is a record-keeping safe harbor for deductions up to \$50,000 as total compensation for the tax year. Also creates a study committee to study safe harbors and the taxation of investment organizations (report due 11/1/11).		
2011	6/14/11	CH 181:2	RSA 77-A:1, XXI(a), to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.		
2011	6/25/11	CH 207	RSA 77-A:4, III, for taxable periods beginning on or after January 1, 2011: Modified the standards and burden of proof with respect to the Business Profits Tax deduction for reasonable compensation attributable to owners of partnerships, limited liability companies, and sole proprietorships that file a business tax return as a partnership or proprietorship. Keeps the standards set forth in IRC §162(a)(1) and the \$50,000 "record-keeping safe harbor." Amends the burden of proving the reasonableness of the compensation deduction: A business organization claiming a deduction bears the burden of proving that all proprietors, partners, or members for whom a deduction is being claimed provided actual personal services to the business organization at any time during the taxable period. Once a business organization satisfies this burden of proof, the amount claimed as a deduction shall be presumed to be reasonable, unless the Department proves by a preponderance of the evidence that the deduction claimed by the business organization is clearly unreasonable.		

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BUSINESS PROFITS TAX: RSA 77-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2011	7/1/13	CH 224:363	RSA 77-A:4, XIII, increases the amount of Net Operating Loss that may be generated in a tax year from \$1,000,000 to \$10,000,000.		
2011	7/1/14	CH 225	RSA 77-A:5, X, applicable for taxable periods ending on or after July 1, 2014, changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.		
2012	6/27/12	CH 287:2	RSA 77-G, establishes an Education Tax Credit against the BPT equal to 85% of a business organization's donation to a scholarship organization under new chapter RSA 77-G. <u>First year of program to begin January 1, 2013.</u>		
2012	5/23/12	CH 71	RSA 77-A:4, XIII (e), changes the applicability date for CH 224:363, Laws of 2011 (see above) from July 1, 2013 to January 1, 2013.		
2012	8/4/12	CH 116	Changes the prospective repeal date for the Research and Development Tax Credit under RSA 77-A:5, XIII from July 1, 2013 to July 1, 2015.		
2012	7/1/12	CH 253			RSA 77-A:7, I (a) puts into statute the current practice of allowing a taxpayer to apply the BET credit against the BPT on a quarterly basis when making estimate payments.
2012	6/21/12	CH 279:10	Creates new section RSA 77-A:3-a "Expense Deductions," which allows an IRC §179 deduction not to exceed \$25,000. <u>Applicable to any qualifying IRC §179 property placed into service on or after January 1, 2012.</u>		

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BUSINESS ENTERPRISE TAX: RSA 77-E

CH 350, Laws of 1993 enacted the Business Enterprise Tax, RSA 77-E, effective 7/1/93

Current Due Date: - Corporate returns are due March 15th or the 15th day of the 3rd month following the end of the taxable year.

- Proprietorship, Partnership and Fiduciary returns are due April 15 or the 15th day of the 4th month following the end of the taxable year.

Non-profit organization returns are due the 15th day of the 5th month following the end of the taxable year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1993	7/1/93	CH 350	Total Gross Receipts in excess of \$100,000, <u>or</u> the enterprise value tax base of which is greater than \$50,000. The sum of all compensation paid or accrued, interest paid or accrued and dividends paid by the business enterprise, before special adjustments or apportionments.	.25% of the enterprise value tax base, calculated using three components: Compensation, Dividends and Interest & % of total sales.	No estimate payments are required.
1996	7/1/96	CH 235:2	Amended RSA 77-E:5 to establish estimate payments and to require a declaration of estimated tax; and RSA 7-E:6 to establish 25% quarterly payment schedule. Apply to returns & taxes due ending on or after 1/1/97	No change	Estimate payments established in 1996 at 25% each quarter. If the estimated tax is less than \$200 a declaration need not be filed.
1999	7/1/99	CH 17	Increased the tax rate on BET	.25% to .5% for entire tax period and not just for the months after 6/3/99.	No change
2001	7/1/01	CH 158	Increased the tax rate Increased filing threshold to gross business receipts in excess of \$150,000 <u>or</u> the enterprise value tax base greater than \$75,000	From 5% to .75% (three quarters of 1%) for periods ending on or after 7/1/01.	No change
2003	7/1/03	CH 301 77E:3-a	Crop Zone Credit		
2004	5/24/04	CH 143 77E 1,5	QIC		
2005	No change				
2006	No change				
2007	7/1/07	CH 263 3-a CH 271 3b	Repealed and reenacted Economic Revitalization Zone tax credit eff. 7/1/07 R&D Credit unused portion available to apply to BET eff 7/1/07		
2008	No change				
2009	7/15/09	CH 223	Establish a study committee to study business tax credits.	Report due 12/1/09.	

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BUSINESS ENTERPRISE TAX: RSA 77-E (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
2010	7/13/10	CH 311	RSA Chapter 162-N Economic Revitalization Zone Tax Credit amended to extend the availability of the credits for four more years and makes certain changes to the eligibility for and determination of the eligible amounts for the credits.		
2011	7/1/14	CH 225	RSA 77-A:5, X, applicable for taxable periods ending on or after July 1, 2014, changes the carryforward periods for the BET credit against the BPT from five taxable periods to ten taxable periods.		
2011	6/14/11	CH 181:3	RSA 77-E:1, XIV(a) to include under the definition of "Qualified Investment Company" a Qualified Community Development Entity (as defined in section 45D of the US Internal Revenue Code), which is owned, controlled, or managed, directly or indirectly, by the NH Business Finance Authority.		
2012	6/27/12	CH 287:3	RSA 77-G, establishes an Education Tax Credit against the BET equal to 85% of a business enterprise's donation to a scholarship organization under new chapter RSA 77-G. The credit is not deemed taxes paid for purposes of RSA 77-A:5, X. <u>First year of program to begin January 1, 2013.</u>		
2012	12/31/13	CH 279:1	RSA 77-E:5, effective for taxable periods ending on or after December 31, 2013, increases the BET filing threshold to gross business receipts in excess of \$200,000 or the enterprise value tax base greater than \$100,000.		RSA 77-E:5, effective for taxable periods ending on or after December 31, 2013, if the estimated tax is less than \$260 a declaration need not be filed.

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COMMUNICATION SERVICES TAX: RSA: 82-A

CH 9, Laws of 1990 repealed RSA 82 and enacted RSA 82-A, effective 4/1/90, the Communications Services Tax. All real estate not taxed by RSA 82-A can be taxed at the local level.
Current Due Date: The 15th day of each month covering the prior month's sales.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1990	4/1/1990 for communication services purchased at retail on or after 3/1/90	CH 101	Communication service retailers with sales in excess of \$10,000, 3% with a surtax of 66 2/3%	90% of the actual tax collections for the same calendar month of the preceding year; or 90% of the estimated tax collections for the current month.
1991	7/1/91	CH 354:13	Surcharge of 100% for the period beginning 7/1/91 and ending 6/30/93	No change
1993	7/1/93	CH 350:37	5.5% for the period beginning 7/1/93 and ending 6/30/95	No change
1995	7/1/01	CH 96:2	5.5% for the period beginning 7/1/95 and ending 6/30/97	No change
1997	7/1/97	CH 130:2	5.5% for the biennium ending 6/30/99	
1997		CH 351:35	Amended the RSA 82-A:2, V (f) exemption for charges paid by coin-operated phones. Repealed RSA 82-A:2 V (g) relative to the exemption from the CST tax for charges paid by coin-operated	No change
1997		CH 351:36 CH 351:37	Amended RSA 82-A:4-a requiring that tax on coin-operated telephone service may be computed to the nearness multiple of \$.05 except that, where the tax is midway.	
2001	7/1/01	CH 158	Tax shall be 7% for period beginning 7/1/01 and ending 6/30/03	No change
2002	7/1/02	CH 219	Amendment to RSA 82-A:1 imposes tax to source mobile telecommunications services determined under P.L. 106-252 to be the place of primary use	No change
2003	7/1/03	CH 319 82-A 3.4 See 39,40	Intrastate Communications Services Tax Intrastate Communications Services Tax	7% Rate Imposed 7% Rate Changed
2004	7/1/04	CH 111 See 1-7	Amends def of gross charge service address paid calling server Special rules for private communication server place of primary use	Interstate still 7%
2005	7/1/05	CH 190	Unbundling services to apply CST Adds audits of retailers of enhanced 911 services surcharge	
2005	7/14/05	CH 251	Adds examinations of telephone Co. records, 911 charges Adds appeals of 911 charges.	
2006	No change			
2007	7/1/07	CH 263:79	Repeals exemption eff 7/1/07	
2008	No change			
2009	No change			
2010	No change			
2011	No change			

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COMMUNICATION SERVICES TAX: RSA: 82-A (Continued)

2012	6/21/12	CH 279:4 through 279:8	Adds the definition of "Internet" and "Internet access" to RSA 82-A:2; then excludes "Internet access" from the definition of "communication services" under RSA 82-A:2, III and excludes charges for Internet access from the definition of "gross charges" under RSA 82-A:2.V. CH 279:8, Laws of 2012 instructs the DRA not to enforce any existing assessments, to promptly withdraw any pending assessments and prohibits the DRA from issuing any additional assessments with respect to Internet access and CST.	
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COMMUTERS INCOME TAX: 77-B DECLARED UNCONSTITUTIONAL 1975

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1970		CH 20	Enacted RSA 77-B. The tax was found unconstitutional in <u>Austin v. New Hampshire</u> , 420 U.S. 656, 95 Sect. 1191, 43 L.Ed.2d 530 (1975)	4% of income derived outside of NH
1975			Declared Unconstitutional	

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ELECTRICITY CONSUMPTION TAX: RSA 83-E

[An act repealing the Franchise Tax on Electrical Utilities and replacing it with a tax on Electricity Consumption]

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1997	5/1/01	CH 347 (HB 602)	All persons, including governmental units, distributing, redistributing or transmitting electrical energy for consumption in this state Effective 30 days after PUC certified (5/1/01) Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electric utility deregulation is implemented	A tax is imposed on the consumption in this state of electrical energy at the rate of \$.00055 per kilowatt-hour.
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			

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ESTATE TAX: RSA 87

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.
For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1931		CH 125:1	A resident decedent's estate, which has a total gross estate of \$600,000 or more and files a federal Form 706, must file with NH. A non-resident decedent's estate, which has real estate in NH and files a federal Form 706, must file with NH.	The amount of the federal credit taken for state death taxes paid is what is sent to NH
1995	8/18/95	CH 246	Apportionment of credit between states and report of federal changes	No change
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			

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EXCAVATION TAX: RSA 72-B:3-11, & 13-17

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1997	7/29/97	CH 219	A \$.02 per cubic yard of material charge on earth taken from a "taxable excavation" A notice of Intent to Excavate will have to be filed with the municipal assessing official. After the operation is complete or no later than 4/15 of each year a Report of Excavated Material must be filed with the municipality and DRA	\$.02 per cubic yard assessed at the time of excavation by the local assessing official within 30 days after receipt of a report of excavated material
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			

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EXCAVATION ACTIVITY TAX: RSA 72-B:1,2,12 & 13-17

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
1997	1/1/98	CH 219	The tax is imposed on the pit area and shall be determined as of 4/1 each year, which is the area from which the earth has been excavated. Owner must provide this information annually to their local assessing official so they can calculate the size of the pit area. Provided however, that this paragraph shall not apply to any excavation which ceased commercially useful operation prior to 8/24/77.	Based on size of pit area
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			
2010	No change			
2011	No change			
2012	No change			

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FRANCHISE TAX: (Electric) RSA 83-C REPEALED 2001

Current Due Date: March 15th
CH 5 Laws of 1958 - 4% of the income such utility derives from the exercise of such franchise in this state during the calendar of assessment. In 1991 the Franchise Tax was included with the Railroad Tax and Public Utilities Tax under Chapter 83. It then was removed in 1931 to Chapter 84 as a Franchise Tax on its own.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING REQUIREMENTS AND PAYMENT	TAX RATE	ESTIMATE PAYMENTS
1959	1/1/60	CH 86:2	RSA 83-A Franchise Tax was repealed		None
1983	7/1/83	CH 469:100	RSA 83-B Franchise Tax was repealed	9% of the net utility operating income	None
	7/1/83	CH 469:98	Enacted the present RSA 83-C. Public utilities engaged in the manufacture, generation, distribution, transmission or sale of gas or electricity pursuant to franchises granted by this state	1%	25% due on the fifteenth day of the 4th, 6th, 9th and 12th months.
1991	7/1/91	CH 354:4	Removed "electricity" from the language	No change	No change
1993	4/16/93	CH 49:2	Reinserted "electricity" into the language	No change	No change
1994	6/2/94	CH 263: 1, 2	Removed "Gas" from the language	No change	No change
1997	7/1/97	CH 347	Repealed 5/1/01 Enacted a new RSA 83-E, Electricity Consumption tax replacing RSA 83-C, Franchise Tax effective when electricity utility deregulation is implemented		
2001			Repealed		

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GAMBLING WINNINGS TAX: RSA 77:38-50 - REPEALED 2011

Current Due Date: April 15th

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
2009	7/1/09	CH 144:249-253	Enacted this tax. The New Hampshire Gambling Tax is a 10% tax on any and all gambling winnings. RSA 77:38, II defines "gambling winnings" as winnings from lotteries and games of chance including, but not limited to bingo, slot machines, keno, poker tournaments, and any other gambling winnings subject to federal income tax withholding.	
2010	7/23/10	CH 371	Amends RSA 77:41, II exempting the gambling tax on gambling winnings won prior to 1/1/1999 and distributed in annuity payments.	
2011	5/23/11	CH 47	Repealed. Applicable to all gambling winnings received on or after May 23, 2011.	

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INTEREST AND DIVIDENDS TAX: RSA 77

Current Due Date: April 15 or the 15th day of the 4th month following the end of the year.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
1923	Prior to 1923, an intangibles tax was levied by the local assessing officials. The due date was May 1st.	CH 65:1	Enacted this tax. Exempted interest income from NH banks to prevent double taxation, as these monies are already taxed under RSA 84. \$600 of individual income	None
1955 to 6/30/77	1/1/56	CH 309:1	4.25% Annotation: Opinion of the Justices (1955) 99 NH 515, 112 A2d, 46, affirmed how the tax was being assessed; but allowed the Legislature to set a fixed rate.	None
7/1/1977		CH 561:1 CH 561:2	5% Added an additional \$600 exemption for elderly, blind or handicapped persons	None
1977	6/2/77	CH 251:1	Expanded exemption to interest from deposits in Vermont banks	None
1981	9/1/81	CH 314:1 CH 314:3 CH 314:4 CH 314:6	Increased exemption to \$1,200 for individuals, partnerships, associations, trusts & fiduciaries Added an additional \$1,200 if both or either taxpayers are 65 or older, is blind or handicapped Allowed married taxpayers to file joint returns; with a filing threshold of \$2,400 Amended RSA 77:18 and made the returns due on or before the first day of the 5th month following the expiration of the tax year. 5%	None
1983	12/31/83	CH 469:93 CH 469:93 III(a) CH 469:95	Established due date of return on or before the 15th day of the 4th month following the expiration of the tax year Effective for the first year ending after 12/31/83 Transition year - estimated taxes are to be paid as follows: 12½% of the estimated tax is due 4th month, 12½% the 6th month, 12½% 9th month and 12½% the 12th month.	1/4 due on 4th, 6th, 9th, and 12th months.
1986		CH 197:1	Joint filers with less than \$2,400 from NH and Vermont banks or credit unions are not taxable.	No change

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INTEREST AND DIVIDENDS TAX: RSA 77 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
1995	Effective for taxable periods on or after 1/1/95	CH 188:2 CH 188:4 CH 188:5 CH 160:1	Increased to \$2,400 exemption for individuals, partnerships, LLC, associations, trusts & fiduciaries. RSA 77:4a relative to the taxability of interest from deposits in VT banks	Amends RSA 77:18 1/4 due on 4th, 6th, 9th, and 12th months Calendar year taxpayers, final 1/4 due January instead of December
1998	7/1/98	CH 163	Allows deduction from taxable I&D income an amount equal to any cash distribution made to a QICC. Also requires recapture of a previously taken deduction relating to distribution or return of capital within 3 taxable periods after the taxable period in which it was deducted. Effective to taxable periods ending after 6/30/98	
2002	1/1/04	CH 163:8 CH 45	Repeal RSA 77-A:2-c relative to the tax on Qualified Venture Capital Fund Increases the threshold annual tax liability amount for which quarterly payments of estimated interest and dividends tax are required from \$200 to \$500	No change
2003	7/1/03	CH 64 Section 1	I&D from funds invested in college tuition savings plan not taxed	
2004	5/24/04	CH 143	QIC transition RSA's in effect as enacted prior to effective date for qualified QIC who submits valid election prior to 5/24/04	
2005	No change			
2006	No change			
2007	8/17/07	CH 152:1	Taxpayer records added RSA 77:37	
2008	No change			
2009	Apply to tp ending on or after 12/31/09	CH 144:275	RSA 77:1-a, New definitions of accumulated profits and dividends	
2009		CH 144:276	RSA 77:3,1-b, Eliminates partnerships, LLCs, associations, and companies.	
2009		CH 144:277	RSA 77:4, III, Dividends other than stock or changes in ownership of entity not evidenced through actual distributions.	
2009		CH 144:278	Repeal RSA 77:14, Tax of partnerships and LLCs Repeal RSA 77:15, Tax of partners and members Repeal RSA 77:16, Tax of out of state partnerships and LLCs Repeal RSA 77:17, Re to 77:14-16	
2010	1/1/11	CH 324:5	Amends RSA 77:11 deleting a provision subjecting certain income accumulated in trust for the benefit of unborn or unascertained persons to taxation	

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INTEREST AND DIVIDENDS TAX: RSA 77 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	ESTIMATE PAYMENTS
2010	7/1/10	CH 1:50-54	Repeals CH 144, Laws of 2009 that made distributions from limited liability companies, partnerships and associations with non-transferable shares subject to the Interest and Dividends Tax. The repeal is effective for taxable periods ending on or after December 31, 2010.	
2011	6/14/11	CH 181:4 CH 181:5	For taxable periods beginning on or after January 1, 2011 and also taxable periods ending before January 1, 2011 if the taxable period is subject to assessment of tax and appeal under RSA 21-J:28-b. RSA 77:4, V, amounts reported and taxed federally as interest or dividends to a holder of an ownership interest in a Qualified Investment Company (QIC), a mutual fund, or a unit investment trust are taxable under the Interest and Dividends Tax. RSA 77:4-d, I, amounts accruing to the holder of an ownership interest in a QIC or a mutual fund, or investment income earned or distributions received by the holder of an ownership interest in a unit investment trust, which QIC, mutual fund, or unit investment trust invests solely in New Hampshire tax-exempt tax anticipation notes, bond anticipation notes, and other instruments exempt under New Hampshire law are not treated as interest or dividend income for Interest and Dividend Tax purposes. RSA 77:4-d, II, amounts reported and taxed federally as capital gains to the holder of an ownership interest in a QIC, a mutual fund, or a unit investment trust are not treated as interest or dividend income for Interest and Dividend Tax purposes.	
2011	6/25/11	CH 207:4	For taxable periods beginning on or after January 1, 2011, excess compensation determined by an audit of the Department shall not be considered a dividend under RSA chp. 77, unless such determination is accepted by the Internal Revenue Service.	
2012	6/27/12	CH 286:3 through 286:8	For taxable periods ending on or after December 31, 2013, eliminates the taxation of trusts under RSA Chp. 77. Under the new law, interest and dividend income received by estates held by trustees treated as grantor trusts under section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire. Income reported by, and taxed federally as interest or dividends to, a trust beneficiary who is an individual inhabitant or resident of New Hampshire with respect to distributions from a trust that is not treated as a grantor trust under section 671 of the United States Internal Revenue Code shall be included as interest or dividends in the return of such beneficiary and subject to taxation in accordance with the provisions of RSA Chp. 77.	

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LEGACY & SUCCESSION TAX : RSA 86

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death.
For decedents who died on or after 9/1/91, 9 months from the date of death.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATES
1905	RSA 86, first enacted in 1905, as far as can be determined, it was enacted at 8½% Executors or administrators of every estate subject to tax under this chapter. A tax liability occurs when a bequest, joint transfer, or the rest and residue is granted to a taxable legatee such as, but not limited to brothers, sisters, aunts, uncles, cousins, friends and neighbors.			8.50%
1965		CH 65:1		Increased the rate to 10%
1970		CH 5:4		Increased the rate to 15%
1977	6/30/97	CH 467	Amended 86:6 I to read: All property within the jurisdiction of the state, real or personal and any interest therein, belonging to domiciliaries of the state. Amended 86:6 II to include the decedent's share of a homestead, which for a period of one year immediately preceding the date of death of the decedent, was jointly owned and occupied as a place of residence by the decedent and by the brother or sister or both, shall be exempt from the tax if said homestead passes to or for the use of said brother or sister.	
1991	7/31/91	CH 348	Significantly restructured how this tax is administered, resulting in extensive redesign of the tax forms	Increased the rate to 18%
1991	7/2/91	CH 353:1		
1995	7/1/95	CH 250:6	RSA 86:21 amended, effective 7/1/95 requiring executors, administrators and trustees to file an inventory with Probate and DRA	
1995	7/1/95	CH 250	Clarifications on adopted or step children, allowed compensation and deductions, reports of trusts...	No change
1997	7/1/97	CH 128	If a return is not filed within 9 months, penalties shall not accrue as of the date an estimated tax payment is made of a least 90% of the tax due	
2001	1/1/03	CH 158	Repeal RSA 86:6, relative to taxable property under and tax rate of the legacies and successions tax, is repealed. This act shall apply only to estates established as the result of deaths on or after January 1, 2003.	
2004	1/1/05	CH 99 Section 3	Change reference from Natural Parent to Birth Parent	
2005	No change			
2006	No change			
2007	No change			
2008	No change			
2009	No change			

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LEGACY & SUCCESSION TAX : RSA 86 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATES
2010	No change			
2011	No change			
2012	No change			

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MEALS AND ROOMS (RENTALS) TAX: RSA 78-A

Current Due Date: The 15th day of each month covering the prior month's tax collections

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
1967	8/19/67 - rate 7/7/67 - language	CH 213	Enacted RSA 78-A Meals & Rooms Tax for sales over \$.25. Every operator who sells taxable meals or rents rooms is required to file a monthly return even though no tax may be due unless granted permission by the department to file other than on a monthly basis.	5%	1%
1969	7/1/69	CH 287:14 CH 287:15	Established a threshold, starting at \$.01 for a charge between \$.16 & \$.25.	5%	3% if remitted before 11th day 2% if remitted before 11th & 20th day; and 1% if remitted between the 21st & the last day of the month.
1977	7/1/77	CH 330:1	No change	Increased to 6%	No change
1981	10/1/81 7/1/81	CH 568:150 CH 569:23	Threshold changed to start at \$.01 for a charge between \$.14 & \$.25.	Increased to 7%	Repealed commissions, ending with 2nd quarter of 1981
1982 Special Session	7/1/82	CH 42:93	No change	7%	Reinstate commission at 3% starting with the 2nd quarter of 1982
1983	7/1/83	CH 226:1	Threshold changed to start at \$.02 for a charge between \$.36 & \$.38	7%	3%
1990	4/1/90	CH 8 CH 8:1	Threshold changed to start at \$.03 for a charge between \$.36 & \$.37	Set a tax rate of 8% for the period 4/1/90 to 6/30/91	3%
1991	7/1/91	CH 354:12	No change	Reinstate temporary rate of 8% for the period 7/1/91 to 6/30/93	3%
1993	7/1/93	CH 350:36	No change	Reinstate temporary rate of 8% for the period 7/1/93 to 6/30/95	3%
1995	7/1/95	CH 45	No change in threshold LLCs are liable for the tax as property lien	Reinstate temporary rate of 8% for biennium beginning 7/1/95 and ending 6/30/97	No change
1995	7/2/1995 7/1/95	CH 80 CH 96:1	Reinstated the exemption for hospitals		
1996	7/1/96	CH 53	Clarified taxation of gratuities	No change	No change
1997	7/1/97	CH 132	Established Electronic Data Submission (Electronic Funds Transfer)	Reinstate temporary rate of 8% for period beginning 7/1/97 and ending 6/30/99	No change
1998	7/1/98	CH 383	RSA 78-A:8 eff 7/1/98 amended to allow any M&R operator to choose not to file and pay electronically		No change

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MEALS AND ROOMS (RENTALS) TAX: RSA 78-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
1999	7/1/99	CH 17	RSA 78-A - The rental of motor vehicles designed to transport persons or property on public highways will be subject to the 8% tax	8% tax on the gross rental receipts from rentals of MV became permanent	
2002	5/1/02	CH 232	Clarification of gratuity charge exception. Method of allocating items not customarily associated with the purchase of a taxable room or taxable meal	No change	No change
2003	7/1/03	CH 61 CH 231	If non-profit organization, other than education institutes, selling meals requires liquor license for 3 or less days per year, meals are taxable.		
2004	7/1/04	CH 249 CH 257	Gratuities not taxable under certain conditions Reference to Office of State Planning & Energy programs name change		
2005	No change				
2006	No change				
2007	7/1/07	CH 147:1 CH 17:1	Penalty under 21-J:39 Tax in MV rentals exemption		
2008	No change				
2009	7/1/09	CH 144:4	RSA 78-A:6	Increase from 8 to 9%	
2009	6/30/09	CH 144:5 CH 144:6	RSA 78-A:3,III, To include campsites RSA 78-A:26 I (a), General fund	9%	
2009	6/30/09	CH 144:7	RSA 78-A:26 I (a) Special fund	3.15% net income to DRED Receives 3.15	
2009	7/1/09	CH 144:8	RSA-A: 26 I & II, Distribution to municipalities until 6/30/2011 at no more than 2009 level		
2009	1/10/10	CH 144:269	RSA 78-A:8-b, 1-a, \$5000 bond to secure tax on I&P deed		
2009	1/10/10	CH 144:271	RSA 78-A:4 I, No license if unpaid taxes or filed as subterfuge.		
2010	5/3/10	CH 6	RSA 78-A:3, III eliminated the Meals and Rentals Tax on campsites		
2010	1/17/10	CH 48	RSA 78-A:4, IV makes licenses, operator information displayed on licenses and license dispositions (such as issuance, renewal, suspension and revocation) public record. Amends RSA 21-J:14, IV.		
2010	5/18/10	CH 58	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		
2010	8/20/10	CH 187	Repeals RSA 78-A:8-b, 1-a requiring a surety bond.		

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LAST DATE REVISED: July 2012

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MEALS AND ROOMS (RENTALS) TAX: RSA 78-A (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	COMMISSION PAID TO OPERATORS
2011	7/1/11	CH 224:1,2 CH 224:316	RSA 78-A:26, for each fiscal year of the biennium ending June 30, 2013, the State Treasurer shall fund the distribution of revenue at no more than the fiscal year 2011 distribution. For the biennium ending June 30, 2013, distribution of net income pursuant to RSA 78-A:26, (a)(2) credited to the Department of Resources and Economic Development, Division of Travel and Tourism Development is suspended. RSA 78-A:4, II, repeals the \$5.00 fee for a Meals & Rentals Operator's License.		
2012	5/23/12	CH 73:3 through 73:6	RSA 78-A:5, II clarifies that an M&R License shall remain valid during the pendency of an appeal for a refusal to renew such license. RSA 78-A:7, (a) and RSA 78-A:7, IV clarifies the current tax rate at 9%. RSA 78-A:8-b, I clarifies the timing of filing a surety bond to be after a hearing.		

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MEDICAID ENHANCEMENT TAX: RSA 84-A

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
1991	6/20/91	CH 299	Medicaid Enhancement Tax enacted RSA 84-A. This tax was designed to be paid by electronic transfer to the State Treasurer	8% of gross patient services revenue
1991	11/12/91	CH 390	Supplemental Medicaid Tax enacted RSA 84-B	Imposed on medical patient discharges in the amount of \$250 M, times the number of Medicaid patient discharges of each hospital for the same period during each hospital's fiscal year ending during the first full calendar year preceding the taxable period.
1993	7/1/93	CH 4:16	Supplemental Medicaid Tax repealed RSA 84-B	
1995	5/10/95	CH 80	Setting the rate on or before 4/1 preceding the first fiscal year of the biennium, the rate of tax for the period beginning 7/1/95 and ending 6/30/97	6% upon the gross patient services revenue of every hospital
1999				6% of gross patient services revenue
2003	7/1/03	CH 319		Impose 6% upon gross patient services revenue
2004	7/1/05	CH 260		Impose 6% upon gross patient services revenue
2005	No change			
2006	No change			
2007	7/1/07	CH 263:50		Impose tax of 5.5%
2008	No change			
2009	No change			
2010	7/1/10	CH 1:12	Amends RSA 84-A:3, II-a, tax due no later than the 15th day of the 4th month of the taxable period.	No change
2011	7/1/11	CH 224:34 CH 224:38-40	Transfers the authority for the Medicaid Enhancement Tax Account from the DHHS to the DRA. Amends the definition of "hospital" under RSA 84-A:1, III and the definition of "net patient services revenue" under RSA 84-A:1, IV-a In addition, paragraphs I and II of RSA 84-A:3, as they were applied in 1991 and 1992, were declared null and void.	No change
2012	No change			

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NON-RESIDENT PERSONAL PROPERTY TRANSFER TAX: RSA 89

Current Due Date: For decedents who died before 8/31/91, 12 months from the date of death
 For decedents who died on or after 9/1/91, 9 months from the date of death

SESSION YEAR	FILING REQUIREMENTS	TAX RATE
1921	CH 70, Laws of 1921 - A non-resident decedent's estate owning tangible personal property in NH must file	2%
2005	No change	
2006	No change	
2007	No change	
2008	No change	
2009	No change	
2010	No change	
2011	No change	
2012	No change	

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NURSING FACILITY QUALITY ASSESSMENT TAX: RSA 84-C

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
2004	6/16/04	CH 260	Impose 6% tax net patient revenue	6% of net patient services revenue
2005	No change			
2006	No change			
2007	7/1/07	CH 263:51		5.5% of net patient services revenue
2008	No change			
2009	No change			
2010	8/13/10	CH 152:1	Amend RSA 21-J:3, XXI exempting RSA 84-C:5 from electronic payment threshold of \$100,000.	
2010	8/13/10	CH 152:5	Amend RSA 84-C:3, no penalties or interest for late payments if paid by the last day of the month due.	
2011	7/1/11	CH 224:46-48	Provides a contingency for the biennium ending June 30, 2013, that no Nursing Facility Quality Assessment (NFQA) shall be assessed and no return shall be required. For the biennium ending June 30, 2013, 25% of the receipts from the NFQA and the ICF Quality Assessment shall be deposited as restricted revenue in accounts of the DHHS. The assessment period beginning April 1st shall be April 1 to May 31, 2011; the returns shall be filed on or before June 27, 2011; the remainder of the assessment period (June 1 - June 30, 2011) shall be carried out as would otherwise have been, except that the returns filed in July, 2011 shall only cover the period June 1- June 30, 2011.	No change
2012	No change			

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NUCLEAR STATION PROPERTY TAX : RSA 83-D REPEALED 1999

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
1991	7/1/91	CH 354:1	Enacted RSA 83-D, and amended RSA 83-C to remove electric companies	For taxable periods ending before 1/1/93, 0.64 percent of valuation as of April 1. For taxable period ending 12/31/93, 0.491 percent of valuation as of April 1. For taxable periods ending after 12/31/94, 0.25 percent of valuation as of April 1.
1992	5/19/92	CH 13:10	Repealed relative to the administration of the tax on nuclear station property	
1993	For taxable periods ending before 1/1/93 For taxable periods ending 12/31/93 For taxable periods ending 12/31/94	CH 49:4	A tax is imposed upon the value of nuclear station property A tax is imposed upon the value of nuclear station property A tax is imposed upon the value of nuclear station property	.64% of valuation, to be assessed annually as of 4/1 .491% of valuation, to be assessed as of 4/1/93 .491% of valuation, to be assessed as of 4/1/94. For taxable periods ending after 12/31/94 a tax is imposed upon the value of
1993	1/1/93	CH 83-D:4		Valuation - for the purposes of the tax assessed prior to 4/1/93, the Commissioner of DRA shall determine the valuation of nuclear station property using the standard estimate pursuant to RSA 75:1. For purposes of the tax imposed by this chapter assessed as of 4/1/93 and for every year thereafter, the valuation of nuclear property shall be \$3,000,000,000.
1999	4/1/99	CH 17	The Nuclear Station Property Tax is repealed eff. 4/1/99	Subject to the utility property tax

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REAL ESTATE TRANSFER TAX: RSA 78-B

Current Due Date: Tax to be paid when the transfer is recorded at the County Register of Deeds Office, which affixes the transfer stamps to the document.

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	MINIMUM PAYMENT
			This was a Federal Tax \$1.10 per \$1,000 , or fraction thereof, assessed to buyer only.	None
1/2/68-6/30/72		CH 320, Laws of 1967	Enacted RSA 78-B, with a rate of \$0.10 per \$100 , or fraction thereof, assessed to buyer only.	If the transfer was less than \$100. Not tax was due.
7/1/72-9/11/77			\$0.15 per \$100 , or fraction thereof, assessed to buyer only	None
9/12/77-6/30/81	9/12/77	CH 495	\$0.25 per \$100 , or fraction thereof, assessed to buyer only.	Established Minimum Tax of \$10
7/1/81-6/30/83	7/1/81	CH 568:152,1	\$0.25 per \$100 , or fraction thereof, assessed to both the buyer and seller.	\$10 to both buyer and seller
1983	7/1/83	CH 469:97	For the biennium ending 6/30/85 \$0.50 per \$100 , or fractional part thereof, assessed to both buyer and seller.	\$20 to both buyer and seller
7/1/85-6/30/87	7/1/85	CH 407:1	For the biennium ending 6/30/87 of \$0.375 per \$100 , or fractional part thereof, assessed to both buyer and seller.	\$15 to both the buyer and seller
7/1/87-6/30/89	7/1/87	CH 308:1	For the biennium ending 6/30/89 of \$0.35 per \$100 , or fraction thereof, assessed to both buyer and seller.	\$14 to both buyer and seller
1989	1/1/90	CH 416	Changed permanent rate from \$0.25 to \$0.35 , and set rate for the biennium ending 6/30/91 of \$0.475 per \$100 , or fraction thereof, assessed to both buyer and seller. (See 4/1/90 change to the tax rate per CH 2, below)	\$19 to both buyer and seller
1990	2/20/90	CH 2	For the biennium beginning 4/1/90 and ending 6/30/91 of \$0.525 per \$100 , or fraction thereof, assessed to both buyer and seller.	\$21 to both buyer and seller
7/1/91-6/30/93	7/1/91	CH 354:11	For the biennium ending 6/30/93 of \$0.525 per \$100 , or fraction thereof, assessed to both buyer and seller.	\$21 to both buyer and seller

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1994	7/1/93	CH 350:38	For the biennium ending 6/30/95 of \$0.50 per \$100 , or fractional part thereof, <u>assessed to both buyer and seller</u> .	Minimum tax of \$20 to both buyer and seller
1994	7/1/93	CH 325	Established the real estate transfer questionnaire.	
1995	7/1/95	CH 96:3	For the biennium ending 6/30/97 of \$0.50 per \$100 , or fraction thereof, <u>assessed to both buyer and seller</u> .	Minimum tax of \$20 to both buyer and seller
1997	7/1/97	CH 130:3	For the period beginning 7/1/97 and ending 6/30/99, the tax is \$0.50 per \$100 or fractional part thereof <u>assessed to both buyer and seller</u> .	Minimum tax of \$20 to both buyer and seller
1998	7/18/98	CH 91	Require the filing of a questionnaire with DRA and the local assessor or selectmen.	
6/20/1905	6/25/98	CH 238	Provides an exemption from the transfer tax for conveyances of real property from a municipality when the property is repurchased by the former owner after the municipality's acquisition by tax deed.	
1999	7/1/99	CH 17	Increased the permanent tax rate assessed on the sale, granting, and transfer of real estate and any interest in real estate to \$0.75 per \$100, or fractional part thereof, of the price or consideration.	This rate is assessed on both the buyer and seller for a total tax rate of \$1.50 per \$100. Where the price or consideration is \$4,000 or less, there shall be a minimum tax of \$20, which is assessed, on both the buyer and seller, for a total tax of \$40.
2001	7/1/01	CH 158	Declaration of Consideration Amended. Transfers exempted by RSA 78-B:2, except transfers exempted by RSA 78-B:2	
2004	7/1/04	CH 195	Manufactured housing real estate transfer tax	
2005	7/1/05	CH 177	Gave tax amnesty to P&I	12/1/05-2/15/06 due by unpaid on or before 7/1/06
2005	7/9/05	CH 31	Added procedure for Assessment or refund of tax	
2006	7/1/06	CH 149:1 CH 149:1 CH 219:1	1-aV V1 2 XIX - new	Definition of "sale, granting and transfer" A "real estate holding company" Exempts certain transfer between charitable organizations

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SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE	MINIMUM PAYMENT
2007	7/1/07	CH 263:46 & 48	8 1V 46 added / 48 repealed	46 - Comm. Heritage Inv. Program. Surcharge admin
2007	8/17/07	CH 146 1V	2 XIX repealed	Repealed
2008	No change			
2009	No change			
2010	No change			
2011	8/13/11	CH 179	RSA 78-B:10, requires a purchaser and seller in a real estate transfer (or transfer of interest therein) to each file a separate Declaration of Consideration (Form CD-57-P and Form CD-57-S) with the Department.	
2012	No change			

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SAVINGS BANK TAX: RSA 84 REPEALED 1993

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE
1923		CH 22	RSA 84 appears to have been first enacted by	
1935			Since 1935, it was based upon Capital Stock value, plus interest, Dividends, and other divided profits for the 12 months preceding April 1st, less \$10,000, multiplied by 1%	
1961	3/31/62	CH 249:2	Repealed 84:8 - 84:16, Savings Banks, Trust Companies, Building and Loan associations, etc. Added 84:16 a-e	
1989	6/18/89	CH 50	Amended 84:16 - b, c & d	Established a Declaration of Estimated Tax, with payment of 1/4 of the estimated tax to be made on 6/15, 9/15, 12/15 and 3/15
1993	7/1/93	CH 350:41,IV	Repealed RSA 84. The banks are now paying the BET and included in their enterprise base is the interest, which they pay to depositors.	

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STATE EDUCATION PROPERTY TAX: RSA 76

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE
1999	4/1/99	CH 17 - RSA 76:3 is repealed and reenacted to read as follows: (see Tax Rate)	RSA 76:3 - An annual education property tax at the uniform rate of \$6.60 on each \$1,000 of the value of taxable property is hereby imposed on all persons and property taxable pursuant to RSA 72 and RSA 73, except property subject to tax under RSA 82 and RSA 83-F
2001	4/1/02	HB 170	Uniform rate of \$5.80 on each \$1,000 of the value of taxable property, except property subject to tax under RSA 82 and RSA 83-F
2003	7/1/05	CH 241	State wide enhanced education tax. Set rate to raise \$363,677,547
2004	7/1/04	CH 195	Tax rate \$3.24 on each \$1,000 value of taxable property
2005	7/1/05	CH 257:21,22	Constitutionally of law CH 96:1 Repealed RSA 198:40 & 49 and contingent applicability
2006	No change		
2007	No change		
2008	No change		
2009	7/1/09	CH 144:270	RSA 21-J-43, Changes installment plan time length from 6 months to no amount of time
	7/1/09	CH 144:285	RSA 72:28, Tax exemption on Commercial Industrial Construction changed to preceding the tax year for which exemption is claimed
2010	6/14/10	CH 153	RSA 76:15-aa.I, allowing towns converting to quarterly property tax billing to make the first bill due on a date other than April 1st.
2011	7/1/11	CH 258	RSA 198 and RSA 76 - Changes the name of the "State Education Property Tax" to "Education Tax" and repeals the requirement for excess payments to be remitted to the Department, thereby allowing municipalities to retain all of the state tax assessed. It also repeals RSA 198:47 regarding the DP-5 form and amends the calculation of adequate education grants and makes other changes to the education grant formula and distribution.
2011	7/13/11	CH 262	RSA 76:15-a and RSA 76:15-aa - Allows for the adjustment in the method of calculating the partial payment of taxes related to an increase or decrease in local education taxes resulting from a change to the town's or city's adequate education grant or excess tax amount. The changes apply to both semi-annual and quarterly collection of taxes.
2012	7/1/12	CH 29	RSA 76:11 - Allows any town, with the approval of the governing body, to send tax bills or notices by electronic means to those taxpayers who have specifically requested such delivery.
2012	4/1/13	CH 169	RSA 76:2 and RSA 76:21 - Establishes the procedure for the proration of assessments for property taxes for taxable buildings damaged due to unintended fire or natural disaster to the extent that the building can no longer be used for its intended use.

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TELEPHONE TAX (Property Tax) RSA 82 REPEALED 1990

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE
1911		RSA 82	Enacted
1990		CH 9:3	Tax was repealed by CH 9:3, Laws of 1990

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TIMBER TAX: RSA 79

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE	QUARTERLY ESTIMATE PAYMENTS
1949		CH 295:1	Forest Conservation and Taxation statute enacted.	10% of stumpage value taxable at time of cutting	
1955		RSA 79:20 and RSA 79:23 CH 287:1	Addition of special aid to heavily timbered towns	12% of stumpage value	
1975		CH 457:3	Repeated special aid to heavily timbered towns	Effective 4/1/80. Tax rate returned to 10% of stumpage value	
1999			Current requirements for filing: All timber is taxable except as provided in RSA 79:1,II,b,1-5 and RSA 79:2	The normal yield tax shall be deposited into the general fund within the town the timber was cut.	
2003				Amend language no tax change	
2004				Intent to cut	
2005	No change				
2006	No change				
2007	No change				
2008	No change				
2009	No change				
2010	No change				
2011	No change				
2012	7/1/12	CH 141	RSA 79:1, II(a), changes the definition of an owner of timber right to address joint tenants and tenants in common.		

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TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE AND LICENSE FEES
1939		RSA 78 CH 167:1	15%, based on the value at usual selling price of all Tobacco Products <u>For cigarettes, the Department sells tobacco tax stamps to licensed wholesalers.</u>
1965		CH 132	Increased to 21% RSA 78:9 establishes a discount rate, based on the volume of sales, as follows:
1967		CH 159	Increased to 30% 2-3/4% sales up to the first \$500,000
1970		CH 5	Increased to 34% 2-3/8% sales from \$501,000 to \$1M
1971	7/1/71	CH 475	Increased to 42% 2% sales in excess of \$1M
1975	7/1/75	CH 466	Changed the <u>flat rate of \$0.12</u> per package of 20 cigarettes; <u>no tax</u> on other tobacco products. The above discounts are based on annual sales from July 1st through June 30th.
1983	7/1/83	CH 469:103	Increased to \$0.17 per package (to match the State of Vermont)
1985	8/25/85	CH 396:1	Contingency plan to adjust the tax rate only if Vermont changed their tax rate.
1986		CH 75:1	Rate fixed at \$0.17 per package of 20 cigarettes, and \$0.21 per package of 25 cigarettes.
1989	7/1/89	CH 336:1	Rate fixed at \$0.21 per package of 20 cigarettes, and \$0.26 ½ per package of 25 cigarettes, and proportional to packages of more or less.
1990	2/20/90	CH 5:1	Increased to \$0.25 per package of 20 cigarettes, and \$0.31 ¼ per package of 25 cigarettes.
1991	7/1/91	CH 292	Enacted a Smokeless Tobacco Tax, with a rate "...proportional to the cigarette tax, having such ratio to the usual wholesale price of the tobacco product other than cigarettes as the cigarette tax bears to the usual wholesale price of the cigarettes." This is a rate that must be periodically calculated by the Collection Division.
1993	1/1/94	CH 114	Restructured licensing process so the license will expire in each even-numbered year (good for two years), with prices as follows: Manufacturer \$100 Wholesalers \$250 Sub-jobber \$150 Vending Machine Operator \$70 Retailer \$ 10 Vending Machine \$10
1995	8/18/95	CH 259:2	Enacted a prohibition against the sale or distribution to persons under 18 years of age, anyone not complying is guilty of a violation with a fine of \$100 for each offense. Also enacted restrictions on sale of tobacco products through vending machines.
1997	1/1/97	CH 351:57	Increased the tax rate from \$0.25 to \$0.37.

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TOBACCO TAX: RSA 78 RSA 78, first enacted in 1939

SESSION YEAR	EFFECTIVE DATE	CHAPTER	TAX RATE AND LICENSE FEES
1997	1/1/98	CH 338:2 CH 338:7	Added license fees for tobacco samplers and for each vending machine location. Enacted further restrictions on sale of tobacco products through vending machines.
1999		CH 351:57	Increased the rate of tobacco to \$0.52 per pack of 20 not to include cigars, pipe tobacco and loose tobacco.
2003	7/1/03	CH 152 CH 319	Rate \$0.52 per pack. 19% tax on tobacco other than cigarettes. Tax stamps discount removed. Repeated comp for collecting tax.
2005	7/1/05	CH 177	Added "loose tobacco" to definition of tobacco products. Increased tax from \$0.52 to \$0.80 Inventory submitted as of 20 days of effective date.
2006	No change		
2007	7/1/07	CH 263	1.08 tax imposed
2008	No change		
2009	7/1/09	CH 144:2 (HB 2) CH 144:3 CH 144:177 CH 144:178 CH 144:179 CH 144:257	RSA 78:7, \$0.45 increase in tax from \$1.33 to \$1.78 RSA 78:2, Inventory RSA 78:1 XIV, Added: Includes snuff and cigars but not premium cigars RSA 78:1 XX, Adds definition of premium cigars RSA 78:7-C, Rate increase from 19% to 48.59% of wholesale price. No tax on premium cigars RSA:32, Amount changed from \$0.37 to \$1.00
2010	6/10/10	CH 1:45	RSA 78:7-c, rate increase from 48.59% to 65.03% of wholesale price. No tax on premium cigars.
2011	6/27/11	CH 27	RSA 78:12, substituting the word "return" for the word "report."
2011	7/1/11	CH 224:377-381	RSA 78:7, \$0.10 decrease in tax from \$1.78 to \$1.68 RSA 78:7-c, decrease in tax from 65.03% to 48% of wholesale price. Conitgency for decrease in tax to remain - if the DRA reports that the amount of Tobacco Tax revenue received for July 1, 2011 through June 30, 2013 was equal to or above the amount received for the period of July 1, 2009 through June 30, 2011, then the Tobacco Tax rates shall remain at the decreased rates.
2012	No change		

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UTILITIES: (Railroads) RSA 82

This tax is handled basically the same as the telephone tax was handled before the enactment of the Communications Services Tax. The Department appraises the entire company to determine the "Current Market Value" of the company. A portion of this value is then allocated to the state, based on the original cost of investment in NH compared to the original cost of investment everywhere. The result is the "Market Value in NH". From this value, the amount taxable at the local level is deducted by comparing the total original cost of land and buildings at the local level, to the total original cost in NH. This result is the "Market Value Taxable at the state level (the items taxable at the state level would include lines poles switching equipment...). This value must be reduced to the average level of assessment in the state (for 1989 it was 63%). Then the "Average State Tax Rate is applied to calculate the taxes due in NH.

EX. MARKET VALUE OF ENTIRE COMPANY = 1,000,000
 ORIGINAL COST IN NH = 50,000
 ORIGINAL COST EVERYWHERE = 2,000,000

ALLOCATION FACTOR FOR NH = $(50,000/2,000,000) = .025$
 MARKET VALUE IN NH = $(1,000,000 \times .025) = 25,000$

ORIGINAL COST TAXABLE AT THE LOCAL LEVEL = 20,000
 ORIGINAL COST IN NH = 50,000

ALLOCATION FACTOR FOR STATE PORTION = $(1-(20,000/50,000)) = 60\%$
 MARKET VALUE IN NH = 50,000

X STATE PORTION FACTOR - 60% = 30,000
 = MARKET VALUE TAXABLE AT STATE LEVEL

MARKET VALUE TAXABLE AT STATE LEVEL = 30,000

X STATE RATIO (AVERAGE LEVEL OF ASSESSMENT) - 63% = 18,900
 = ASSESSED VALUE

X AVERAGE STATE TAX RATE (PER THOUSAND) \$24.87 = \$470.03
 = TAXES DUE THE STATE

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
2005	7/1/05	CH Law 93		
2006	No change			
2007	No change			
2008	No change			
2009	No change			

NH DEPARTMENT OF REVENUE ADMINISTRATION: Reference Document
 DOCUMENT TITLE: Historical Summary
 LAST DATE REVISED: July 2012

This document is only a brief summary of the subject matter, current as of the last revision date. It is not intended to be relied upon as the full and complete text. Please refer to the applicable forms, instructions, rules and to the laws cited below to determine how this information applies to specific persons or situations.

UTILITIES: (Railroads) RSA 82 (Continued)

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	QUARTERLY ESTIMATE PAYMENTS
2010	7/1/10	CH 60	Makes various changes to RSA 82 relative to the definitions and procedures relating to the Railroad Tax. (Market value versus actual value, evidence of value, information filing to DRA on or before May 1st each year, and Failure to File penalty of 1% of the property tax (no less than \$250 or more than \$2,500) for failure to file the information, or obtain an extension to file.	
2011	No change			
2012	No change			

**NH DEPARTMENT OF REVENUE ADMINISTRATION:
DOCUMENT TITLE:
LAST DATE REVISED:**

**Reference Document
Historical Summary
July 2012**

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UTILITY PROPERTY TAX: 83-F

SESSION YEAR	EFFECTIVE DATE	CHAPTER	FILING THRESHOLD	TAX RATE & PAYMENTS	ESTIMATES
1999		CH 17	RSA 83-F was adopted	The rate is \$6.60 per \$1,000 of value of utility property. On December 1st of each year the DRA will determine the value of utility property as of the previous April 1st.	Due on 7/1, 9/15 and 12/15, for the first year estimates shall be in the amount of one-third of the estimated tax.
2003	7/1/04	CH 241			
2004	7/1/04	CH 200			Exempt from enhanced statewide education tax.
2005	7/1/05	CH 93:4,1,23		Determine value Appeals payments and tax notice Repealed public hearings	
2006	No change				
2007	8/24/07	CH 216:2	5 VII & VIII added	Info filing penalties Change of ownership	
2008	No change				
2009	No change				
2010	8/27/10	CH 219:2	RSA 83-F:3 amended to require utility property to be appraised at market value using generally accepted appraisal methods and techniques and to require the Commissioner to hold one annual public hearing prior to performing assessments for valuation of utility property of regulated public utilities.		
2010	8/27/10	CH 219:3	RSA 83-F:5, VIII amended to require a taxpayer acquiring utility property or assets to notify the Commissioner, in writing, no later than 30 days subsequent to the sale or transfer of the utility's property or asset.		
2011	7/1/11	CH 59	RSA 83-F:1, V amended to exclude from the definition of "utility property" anything that does not go into the stream of commerce.		
2012	No change				

2012 Legislative Review

This Legislative Review is published as a convenient reference guide of relevant statutory changes made during the 2012 Legislative Session by the New Hampshire General Court. This review is intended to provide a summary or synopsis of enacted legislation. It is not intended to be relied upon as full and complete text or as a substitute for the actual state law. Please refer to the applicable statute and rules to determine how this information applies to specific persons or situations.

BUSINESS TAX:

Senate Bill 372 (Chapter 287, Laws of 2012) establishes an Education Tax Credit against the Business Profits Tax (RSA Chp. 77-A) and/or the Business Enterprise Tax (RSA 77-E) for business organizations and business enterprises that contribute to scholarship organizations, which award scholarships to be used by students to defray educational expenses. For each contribution made to a scholarship organization, a business organization or business enterprise may claim a tax credit equal to 85% of the contribution against the Business Profits Tax or against the Business Enterprise Tax, or apportioned against both, provided the total tax credit granted against both shall not exceed the maximum Education Tax Credit allowed. The Education Tax Credit is not deemed taxes paid for the purposes of RSA 77-A:5, X. The Department of Revenue Administration shall not grant an Education Tax Credit without a Scholarship Receipt.

The aggregate amount of Education Tax Credits to be issued in the first year is capped at \$3,400,000 (for total contributions of \$4,000,000). The aggregate amount of Education Tax Credits to be issued in the second year is capped at \$5,100,000 (for total contributions of \$6,000,000). The aggregate amount of Education Tax Credits to be issued in the third year (and beyond) is contingent upon whether or not the total amount of donations used for scholarships exceeds 80% of the tax credits allowed in the prior year and if the Community Development Finance Authority (CDFA) provides confirmation to the Department of Revenue Administration that the CDFA have received sufficient contributions. If the 80% threshold is exceeded and the CDFA has received sufficient contributions, then the Education Tax Credits aggregate amount of credits available would increase by 25%. For the third year this could result in an increase of the Education Tax Credits available to \$6,375,000 (for total contributions of \$7,500,000).

Effective: June 27, 2012. *The first program year of the Education Tax Credit pursuant to RSA 77-G shall begin on January 1, 2013.*

Amended: *new paragraph RSA 77-A:5, XV; new section RSA 77-E:3-d and new chapter RSA 77-G.*

House Bill 242 (Chapter 71, Laws of 2012) changes the applicability date for which the increase in the amount of Net Operating Loss (NOL) that may be generated in a tax year would increase from \$1,000,000 to \$10,000,000. Currently, the NOL statute reads, "On or after July 1, 2013, the amount of net operating loss generated in a tax year that may be carried forward may not exceed \$10,000,000." (emphasis added) HB 242 changes the date to "On or after January 1, 2013..." (emphasis added).

Effective: May 23, 2012

Amended: *new paragraph RSA 77-A:4, XIII(e)*

House Bill 518 (Chapter 116, Laws of 2012) changes the prospective repeal date for the Research and Development Tax Credit from July 1, 2013 to July 1, 2015.

Effective: August 4, 2012

Amended: *Chapter 271:7, Laws of 2007 (referring to RSA 77-A:5, XIII)*

House Bill 1221 (Chapter 253, Laws of 2012) simply puts into statute the current practice of allowing a taxpayer to apply the Business Enterprise Tax credit against the Business Profits Tax on a quarterly basis when making estimated tax payments.

Effective: July 1, 2012

Amended: *RSA 77-A:7, I(a)*

House Bill 1418 (Chapter 279:1 and 279:10, Laws of 2012) Section 1 increases the Business Enterprise Tax (BET) filing thresholds under RSA 77-E:5. Under the new law, every business enterprise having gross business receipts in excess of \$200,000 during the taxable period or the enterprise value

tax base greater than \$100,000 shall, on or before the 15th day of the 3rd month in the case of enterprises required to file a United States corporation tax return, and the 15th day of the 4th month in the case of all other business enterprises, following expiration of its taxable period, make a return to the Commissioner. The thresholds of gross business receipts in excess of \$200,000 and enterprise value tax base greater than \$100,000 shall be adjusted biennially for inflation and rounded to the nearest \$1,000 by the Commissioner of the Department of Revenue Administration using the Consumer Price Index, Northeast Region as defined by RSA 77-E:1, X.

Section 1 also amends the BET threshold providing that if the estimated tax is less than \$260, a declaration need not be filed and further provides that a declaration shall be filed at the end of any quarter thereafter in which estimated tax exceeds \$260.

Section 10 creates a new section, RSA 77-A:3-a "Expense Deductions," under the Business Profits Tax that allows an expense in determining gross business profits before net operating loss and special deductions, wherein a business organization shall calculate expense deductions not to exceed \$25,000 as permitted under Internal Revenue Code Section 179 using the version of the Internal Revenue Code in effect as of January 1, 2012. Current law allows a \$20,000 deduction.

Section 10 will apply to any qualifying Section 179 property as that term is defined in the Internal Revenue Code with respect to property placed into service on or after January 1, 2012.

Effective: Section 1 is effective for taxable periods ending on or after December 31, 2013. Section 10 is effective June 21, 2012 for any qualifying Section 179 property as that term is defined in the Internal Revenue Code with respect to property placed into service on or after January 1, 2012.

Amended: RSA 77-E:5 and new section RSA 77-A:3-a

Senate Bill 203 (Chapter 232, Laws of 2012) although this bill does not directly amend the business tax statutes, it is worth including as it completely revises the laws governing limited liability companies. Section 1 sets for the intent of SB 203 as follows:

232:1 Intent.

I. The current version of the New Hampshire limited liability company act was originally enacted in 1993 and was significantly amended in 1997. In recent years, LLCs have become, by a wide margin, the entity of choice both for small New Hampshire businesses and for many larger ones.

II. This bill retains most of the provisions of the current act, but it adds numerous important new features that will make the act significantly more user-friendly for small New Hampshire businesses. At the same time, the revised act fully preserves, and in fact increases, the usefulness of the act for larger businesses.

III. The new features of the revised act include (i) a new overall structure that will make it substantially easier for LLC members and managers and their attorneys to find provisions relevant to their concerns; (ii) new provisions comprehensively defining the fiduciary duties of members and managers; (iii) revisions of numerous provisions of the current act to eliminate possible ambiguities; (iv) maximum use of plain English and the elimination of numerous legalisms in the current the act; and (v) definitions of several key technical terms, such as "allocation," "distribution," "dissociation," and "dissolution" whose meaning is not self-evident but which are not defined in the current act.

IV. This bill also contains a number of new provisions that will increase the flexibility of the act and thus will enhance the ability of both small and large New Hampshire businesses to tailor their LLCs to meet members' and managers' needs and interests. These include provisions validating oral and implied operating agreements of LLCs that lack written agreements.

Effective: Sections 1-11 take effect January 1, 2013, Section 14 takes effect December 1, 2012; and the remainder takes effect June 18, 2012.

Amended: RSA 304-C is repealed and replaced in its entirety.

INTEREST & DIVIDENDS TAX:

Senate Bill 326 (Chapter 286:3 through 286:8, Laws of 2012) Sections 3 through 8 eliminate the taxation of trusts under the Interest and Dividends Tax, RSA Chp. 77. Under the new law, interest and dividend income received by estates held by trustees treated as grantor trusts under section 671 of the United States Internal Revenue Code shall be included in the return of their grantor, to the extent that the grantor is an inhabitant or resident of New Hampshire. Income reported by, and taxed federally as interest or dividends to, a trust beneficiary who is an individual inhabitant or resident of New Hampshire with respect to distributions from a trust that is not treated as a grantor trust under section 671 of the United States Internal Revenue Code shall be included as interest or dividends in the return of such beneficiary and subject to taxation in accordance with the provisions of RSA Chp. 77.

Effective: Sections 3 through 8 are effective June 27, 2012 and apply to taxable periods ending on or after December 31, 2013.

Amended: RSA 77:3, I(b) and (c), RSA 77:4, III, RSA 77:10, RSA 77:13, RSA 77-14-d and repeals RSA 77:12.

COMMUNICATIONS SERVICES TAX:

House Bill 1418 (Chapter 279:4 through 279:8, Laws of 2012) Section 5 excludes “Internet access” from the definition of “communications services” under RSA 82-A:2, III. Section 6 adds the definition of “Internet” and “Internet access” to RSA 82-A:2. The definition of Internet access includes both services or features that are considered to be part of Internet access, as well as services or features which are not included under the definition of Internet access.

Section 7 excludes charges for Internet access from the definition of “gross charge” under RSA 82-A:2. The definition of “gross charge” is used to determine the basis for which the Communications Services Tax (CST) rate is applied. This section excludes Internet access from the CST. Currently, Internet access is only taxed when providers do not disaggregate or unbundle their charges in order to only include the taxable two-way communication portion.

Section 8 instructs the Department of Revenue Administration not to enforce any existing assessments, to promptly withdraw any pending assessments and prohibits the Department from issuing any additional assessments with respect to Internet access and CST.

Effective: June 21, 2012

Amended: RSA 82-A:1, RSA 82-A:2, III(b) and (c), RSA 82-A:2, V and new paragraphs RSA 82-A:2, XXV and XXVI.

MEALS & RENTALS TAX:

House Bill 1204 (Chapter 73:3 through 73:6, Laws of 2012) Section 3 clarifies that a Meals and Rentals Operator’s License shall remain valid during the pendency of an appeal of a refusal to renew the Meals and Rentals Operator’s License.

Sections 4 and 5 clarify in all applicable sections of RSA Chp. 78-A that the Meals and Rentals Tax rate is 9%.

Section 6 simply clarifies the timing of filing a surety bond to be *after* a hearing, not before.

Effective: May 23, 2012

Amended: RSA 78-A:5, II, RSA 78-A:7, I(a), RSA 78-A:7, IV and RSA 78-A:8-b, I.

MUNICIPAL:

Senate Bill 83 (Chapter 219, Laws of 2012) a municipality that has created an actuarial liability to pay “other post-employment benefits” to employees (on or before 1/1/12) may establish an “irrevocable trust” under GASB 43 to pay those benefits. For purposes of this law, “other post-employment benefits” are those other than pensions and could include medical, disability, or other health benefits. *Refer to GASB 43 and 45 for further detail.*

Effective: July 1, 2012

Amended: new section RSA 31:19c, RSA 198:20-c, III, and new paragraph RSA 198:20-c, VII.

Senate Bill 254 (Chapter 181, Laws of 2012) clarifies that appropriations from a separate fund created pursuant to statute, including but not limited to a capital reserve fund under RSA Chp. 35, or trust fund under RSA 31:19-a, is now a special, non-transferable warrant article. The new law also clarifies that no change shall be made to a special revenue fund adopted under RSA 31:95-c unless the town has voted to consider changing the source or fractional portion of revenues or specific purpose of expenditures of the fund in the manner described in RSA 31:95-d I(a) and (b) and authorized such change by a vote of 2/3 of all the voters present and voting at an annual town or district meeting. In addition, if a majority of those voting on the question vote "Yes," RSA 31:95-c shall not apply within the town, and any remaining amounts in the rescinded fund shall become part of the general fund accumulated surplus.

The new law clarifies that if a recreation revolving fund is rescinded by vote of the local legislative body, any remaining amounts in the fund shall become part of the general fund accumulated surplus.

Effective: August 10, 2012

Amended: RSA 32:3, VI(c), RSA 31:95-d and RSA 35-B:2, II.

Senate Bill 255 (Chapter 104, Laws of 2012) amends RSA 79-A:7 and RSA 80:85 to provide an additional six months for the town to perfect a lien for any unpaid Land Use Change Tax.

Effective: July 28, 2012

Amended: RSA 79-A:7, II(e) and RSA 80:85.

Senate Bill 373 (Chapter 221, Laws of 2012) school districts can vote (until rescinded) to retain year-end unassigned general funds in an amount not to exceed, in any fiscal year, 2.5% of the current fiscal year's net assessment pursuant to RSA 198:5, for the purpose of having funds on hand to use as a revenue source for emergency expenditures and over-expenditures under RSA 32:11, or to be used as a revenue source to reduce the tax rate.

The new law also provides that the legislative body of Manchester, upon recommendation of the school committee, may authorize (indefinitely until specific rescission) the school district to retain year-end unassigned general funds.

Effective: Section 1 is effective August 12, 2012 and Section 2 (Manchester) is effective June 13, 2012. Applicable to the 2012-2013 school year.

Amended: RSA 198:4-b, new paragraph RSA 194:23, II-a and RSA 188-E:5, II.

Senate Bill 401 (Chapter 198, Laws of 2012) amends the definition of "determination year" for the purpose of calculating adequate education grants and authorizes the Commissioner of the Department of Education to make adjustments in adequate education grants based on variations in the average daily membership in attendance data.

School districts, when filing the revised estimate of revenue report for tax rates, are allowed to estimate any applicable adequate education grant amounts within 5% of the Department of Education estimate. For cooperative school districts, variances between actual adequacy grants and estimates will be reconciled as part of the apportionment the following year in a town-specific adjustment.

Effective: July 1, 2012 and applicable beginning with the 2013-2014 school year.

Amended: RSA 198:38, I, RSA 198:38, IV, RSA 198:42, I, RSA 198:40-a, IV(a), RSA 198:40-a, V, new paragraph RSA 198:40-a:VI, RSA 198:4-d, II, and new paragraph RSA 195:14, III(a) and (b).

House Bill 1170 (Chapter 6, Laws of 2012) allows any town to vote to require that the annual budget and all special warrant articles having a tax impact, as determined by the governing body, must contain a notation stating the estimated tax impact of the article. The determination of the estimated tax impact shall be subject to approval by the governing body.

Effective: May 21, 2012

Amended: new paragraph RSA 32:5, V-b.

House Bill 1224 (Chapter 29, Laws of 2012) allows any town, with the approval of the governing body, to send tax bills or notices by electronic means to those taxpayers who have specifically requested such delivery. Any request for electronic delivery of tax bills or notices shall contain the physical signature of the taxpayer or an electronic signature conforming to the requirements of the federal "Electronic Signatures Act" or its successor. Any agreement executed by a taxpayer to receive tax bills or notices by electronic means shall contain a description of the delivery system proposed to be used and shall contain clear instructions on the method for terminating such delivery. The statute states that there is no charge for delivery of tax bills or notices by electronic means and there is no penalty for not choosing to elect delivery by electronic means.

The new law provides that in the event that the tax collector has any reason to believe that tax bills or notices sent by electronic means have failed to be delivered, the tax collector shall promptly send a duplicate of the bills or notices by first class mail. A duplicate tax bill or notice mailed in compliance shall be at no cost to the taxpayer. Second and subsequent notices of payments due, or notices of tax delinquency, shall be sent by first class mail. Subsequent sending of a tax bill shall not change the last date that taxes may be paid without penalty.

Effective: July 1, 2012

Amended: RSA 76:11

House Bill 1633 (Chapter 217, Laws of 2012) allows school districts and village districts in addition to any towns to require the numerical tally of the recommendation of the governing body, and any advisory or official budget committee, be placed on school or village district warrant articles.

Effective: July 1, 2013

Amended: RSA 32:5, V-a and RSA 40:13, V-a.

PROPERTY APPRAISAL:

Senate Bill 306 (Chapter 186, Laws of 2012) makes the application procedure for the property tax exemption for commercial and industrial construction prospective and permanently extends the authority for the exemption. Under the new law, an owner must apply for the exemption under RSA 72:76 prior to construction, but not after December 31 before the beginning of the tax year for which the exemption is sought.

The selectmen or assessors shall notify the applicant of their decision no later than February 28 before the beginning of the tax year for which the exemption is sought. The decision shall specify the amount of the exemption, which it is effective with the new tax year and the number of years for which the exemption applies to qualified construction. The decision of the selectmen or assessors may be appealed in the manner set forth in RSA 72:34-a.

The new law also expands the municipal budget law to include municipal economic development and revitalization districts.

Effective: June 11, 2012

Amended: RSA 72:78, RSA 32:2, RSA 32:3, IV, RSA 162-K:12 and repeals Chapter 224:4, Laws of 2008.

Senate Bill 326 (Chapter 286:1 and 286:2, Laws of 2012) Section 1 repeals RSA 122:4, II, relative to reimbursement to towns and cities of moneys owed by other states. In Section 2, notwithstanding RSA 122:4, II, if any other state in a river management compact with the State of New Hampshire makes a payment in any amount on an arrearage to the State of New Hampshire, then within 30 days of receiving such payment, the State Treasurer shall distribute such money to the towns affected by RSA Chp. 484 in the manner prescribed by RSA 122:4, I for the fiscal years ending June 30, 2012 and June 30, 2013. Any additional funds shall lapse to the general fund on June 30, 2013.

Effective: Section 1 is effective July 1, 2013 and Section 2 is effective June 27, 2012.

Amended: repeals RSA 122:4, II with contingency.

Senate Bill 382 (Chapter 169, Laws of 2012) establishes the procedure for the proration of assessments for property taxes for taxable buildings damaged due to unintended fire or natural disaster to the extent that the building can no longer be used for its intended use. Under new section RSA 76:21, whenever a taxable building is damaged due to unintended fire or natural disaster to the extent that it renders the building not able to be used for its intended use, the assessing officials shall prorate the assessment for the building for the current tax year. A person aggrieved of a property tax for a building damaged due to unintended fire or natural disaster to the extent that it renders the building not able to be used for its intended use shall file an application with the assessing officials in writing within 60 days of the event that damaged the building. The proration of the building assessment will be based on the number of days the building was available for its intended use divided by the number of days in the tax year, multiplied by the building assessment. The total tax reduction from this proration for any city or town shall be limited to an amount equal to ½ of 1% of the total property taxes committed in the tax year. If the assessing officials determine that it is likely that this limit will be reached, the proration shall not be applied to any additional properties.

Proration of the assessment will be denied if the assessing officials determine that the applicant did not meet the requirements of RSA 76:2 or acted in bad faith. Nothing in this new law limits the ability of the assessing officials to abate taxes for good cause shown pursuant to RSA 76:16.

Effective: April 1, 2013

Amended: RSA 76:2 and new section RSA 76:21

House Bill 1207 (Chapter 141, Laws of 2012) changes the definition of an owner of timber rights for purposes of the Timber Tax under RSA Chp. 79 to address joint tenants and tenants in common. More specifically, for purposes of joint tenants or joint tenants with rights of survivorship, “owner” is every owner that holds title to the subject property. And, for purposes of tenants-in-common, “owner” is any one or more of the tenants-in-common that hold title to the subject property. Any one or more of tenants-in-common may sign an Intent to Cut provided, however, that non-signing tenants-in-common shall have been notified by certified mail by the applicant of the Intent to Cut at least 30 days prior to cutting and that a bond or surety is filed to secure payment of the yield tax if any tenant-in-common does not sign or give a power of attorney to sign a notice of Intent to Cut.

Effective: July 1, 2012

Amended: RSA 79:1, II(a)

House Bill 1266 (Chapter 30, Laws of 2012) requires the Assessing Standards Board to recommend “standards” rather than “guidelines.”

Effective: April 1, 2013

Amended: RSA 21-J:14-b, I and II

House Bill 1302 (Chapter 14:3, Laws of 2012) Section 3 allows the Department of Revenue Administration to annually equalize the valuation of property which is subject to tax relief under RSA Chp. 79-E, Community Revitalization Tax Relief Incentive.

Effective: July 1, 2012

Amended: RSA 21-J:3, XIII

House Bill 1311 (Chapter 31, Laws of 2012) updates a reference to the homestead exemption amount in the notice provided to homeowners prior to an execution sale of the property. The exemption reference is increased from \$30,000 to \$100,000 for a single person and increased from \$60,000 to \$200,000 for a married couple.

Effective: July 1, 2012

Amended: RSA 529:20-a

RSA CHAPTER 21-J ADMINISTRATIVE:

Senate Bill 307 (Chapter 154, Laws of 2012) addresses taxpayers who have been, or may be in the future, affected by fraudulent investment schemes (Ponzi Schemes). The new law provides mechanisms

for a taxpayer to request a refund for taxes paid on fictitious income, particularly when that request may be outside the statute of limitations.

Under the new law, any taxpayer may petition the Department of Revenue Administration for a refund of overpayment of taxes resulting from a fraudulent investment scheme for which an amended federal tax return has been filed claiming a theft loss for the fraudulent investment scheme under Internal Revenue Code section 165. The petition for refund of overpayment of taxes shall be made within 180 days of the taxpayer filing the amended federal tax return.

“Fraudulent investment scheme” is defined to mean “. . . a transaction in which the party perpetrating the fraud receives cash or property from investors, purports to earn income for the investors, and reports to the investors income amounts that are wholly or partially fictitious. In a fraudulent investment scheme the party perpetrating the fraud criminally appropriates some or all of the investors’ cash or property.”

If, after review, the Department issues a notice of denial, the taxpayer may file an appeal with the Department’s Hearings Bureau as provided in RSA 21-J:28-b.

Effective: June 7, 2012

Amended: new section RSA 21-J:28-e and new subparagraph RSA 21-J:29, I(e).

House Bill 1302 (Chapter 14:1, Laws of 2012) Section 1 amends RSA 21-J:32, the Penalty for Underpayment of Estimated Taxes, by changing the term “taxable year” to “taxable period” and including a definition of the term “taxable period” for that section of the statute. The changes to RSA 21-J:32 clarify the statute with respect to the penalty for underpayment of estimated tax for tax periods that are less than a full calendar or fiscal year (short period).

Effective: December 31, 2012 and applicable to taxable periods ending on or after December 31, 2012.

Amended: RSA 21-J:32, I and II and new paragraph RSA 21-J:32, II-a.

MISCELLANEOUS ADMINISTRATIVE:

House Bill 1448 (Chapter 62, Laws of 2012) upon request for a copy of any document or Internet content incorporated by reference in a state agency’s rules the state agency shall make any such document or downloaded Internet content available for inspection. Internet content is defined to mean “. . . material that exists only on a website on the Internet.”

The new law further requires each agency to include a statement signed by the adopting authority explaining how the text of the incorporated document or Internet content can be obtained by the public, and at what cost as an appendix with each filing of the proposed or adopted rule. The agency shall make the information available to the public with a proposed or adopted rule whenever the rule is made available to or requested by the public. When the rule is published pursuant to RSA 541-A:15, the information shall be published as an appendix to the rule chapter containing the rule with a reference in the rule to the appendix. The information shall not be required to be filed on a separate page.

Effective: July 13, 2012

Amended: new paragraph RSA 541-A:1, VII-b, new paragraphs RSA 541-A:12, VI and VII and new paragraph RSA 541-A:21, VIII.

House Bill 1510 (Chapter 262, Laws of 2012) allows any taxpayer of a taxing district in this State to have standing to bring a declaratory judgment action in superior court when it is alleged that the taxing district or any agency or authority thereof has engaged, or proposes to engage, in conduct that is unlawful or unauthorized, and in such a case the taxpayer shall not have to demonstrate that his or her personal rights were impaired or prejudiced. The new law further states that a taxpayer shall have standing to challenge a decision of any State court if the person was not a party to the action in which the decision was rendered, or to challenge the decision of any board, commission, agency, or other authority of the state or any municipality, school district, village district, or county if there exists a right to appeal the decision under RSA chp. 541 or any other statute and the person seeking to challenge the decision is not entitled to appeal under the applicable statute.

Effective: January 1, 2013

Amended: RSA 491:22, I

The new law further requires each agency to include a statement signed by the adopting authority explaining how the text of the incorporated document or Internet content can be obtained by the public, and at what cost as an appendix with each filing of the proposed or adopted rule. The agency shall make the information available to the public with a proposed or adopted rule whenever the rule is made available to or requested by the public. When the rule is published pursuant to RSA 541-A:15, the information shall be published as an appendix to the rule chapter containing the rule with a reference in the rule to the appendix. The information shall not be required to be filed on a separate page.

Effective: July 13, 2012

Amended: new paragraph RSA 541-A:1, VII-b, new paragraphs RSA 541-A:12, VI and VII and new paragraph RSA 541-A:21, VIII.

House Bill 1510 (Chapter 262, Laws of 2012) allows any taxpayer of a taxing district in this State to have standing to bring a declaratory judgment action in superior court when it is alleged that the taxing district or any agency or authority thereof has engaged, or proposes to engage, in conduct that is unlawful or unauthorized, and in such a case the taxpayer shall not have to demonstrate that his or her personal rights were impaired or prejudiced. The new law further states that a taxpayer shall have standing to challenge a decision of any State court if the person was not a party to the action in which the decision was rendered, or to challenge the decision of any board, commission, agency, or other authority of the state or any municipality, school district, village district, or county if there exists a right to appeal the decision under RSA chp. 541 or any other statute and the person seeking to challenge the decision is not entitled to appeal under the applicable statute.

Effective: January 1, 2013

Amended: RSA 491:22, I

IX REVENUE AND STATISTICS

RECEIPTS AND EXPENDITURES AS OF JUNE 30, 2012			
RECEIPTS	FY 11	FY 12	% of Change
Tax Collections	1,256,180,848	1,235,675,079	(1.66%)
TOTAL	1,256,180,848	1,235,675,079	(1.66%)
EXPENDITURES	FY 11	FY 12	% of Change
CLASSIFIED	6,770,552	5,100,672	(24.66%)
UNCLASSIFIED	1,678,759	1,475,889	(12.26%)
BENEFITS	4,533,490	3,614,966	(20.26%)
SUBTOTAL	12,982,801	10,188,527	(21.52%)
Current Expense	3,212,074	2,804,623	(12.68%)
Equipment	20,407	0	(100.00%)
SUBTOTAL	3,232,481	2,804,623	(13.24%)
In-State	55,636	30,000	(46.08%)
Out-of-State	115,489	66,742	(42.21%)
Miscellaneous	19,847	113,696	472.86%
SUBTOTAL	190,972	210,438	10.19%
TOTAL	16,406,254	13,203,588	(19.52%)
DISBURSEMENT/TOWNS	FY 11	FY 12	% of Change
Flood Control	811,515	221,952	(72.65%)
Forest Land	142,995	137,750	(3.67%)
Recreational	0	0	
TOTAL	954,510	359,702	(62.32%)

- Source Data – Cash Basis from fiscal year end reconciliation

REVENUE BREAKDOWN BY SOURCE

	FY 11	FY12	Change
Business Profits Tax	319,720,426	309,100,028	(10,620,398)
Business Enterprise Tax	193,736,386	195,868,307	2,131,921
Meals & Rental Tax	234,720,642	236,655,030	1,934,388
Tobacco Tax	232,029,505	211,961,600	(20,067,905)
Interest & Dividends Tax	75,665,931	81,119,351	5,453,420
Estate & Legacy Tax	56,173	5,189	(50,984)
Communications Svs Tax	77,657,826	78,931,529	1,273,703
Real Estate Transfer Tax	81,739,703	82,359,013	619,310
Utility Property Tax	32,299,961	33,058,136	758,175
Electricity Consumption Tax	6,056,038	5,928,993	(127,045)
Gambling Tax	2,007,420	430,796	(1,576,624)
Other	490,837	257,108	(233,729)
TOTAL	1,256,180,848	1,235,675,079	(20,505,769)

No excess state education property tax due to law change on RSA 198:41 effective 1/06

OF THE REVENUES COLLECTED IN THE TABLE ABOVE, THE FOLLOWING TRANSFERS WERE MADE TO THE EDUCATION TRUST FUND RESULTING IN THE GENERAL FUND AMOUNTS LISTED BELOW.

	FY 11	FY 12	Change
Business Profits Tax	55,982,766	54,744,479	(1,238,287)
Business Enterprise Tax	133,953,056	138,840,925	4,887,869
Meals & Rentals Tax	6,393,270	7,350,114	956,844
Real Estate Transfer Tax	28,627,025	28,913,821	286,796
Tobacco Tax	99,674,833	77,762,866	(21,911,967)
Utility Property Tax	32,299,961	33,058,136	758,175
EDUCATION TRUST FUND	356,930,911	340,670,342	(16,260,569)
NET GENERAL FUND	899,249,937	895,004,737	(4,245,200)

- Source Data – Cash Basis from fiscal year end reconciliation

ADDITIONAL TRANSFERS

Transfers were made from the Real Estate Transfer Tax to the L-Chip Account in the amount of \$3,839,688 resulting in a net General Fund Balance of \$53,445,192.

NET INCOME ON A CASH BASIS FOR 2005 – 2008

TYPE OF REVENUE	Fiscal Year Ending 6/30/05	Fiscal Year Ending 6/30/06	Fiscal Year Ending 6/30/07	Fiscal Year Ending 6/30/08
BPT	209,747,332	341,351,280	332,902,093	373,427,632
BET	236,162,258	212,115,406	252,499,583	222,225,230
M & R Tax	192,196,642	204,907,639	207,287,472	214,258,477
Tobacco Tax	99,307,075	145,022,895	139,510,631	165,821,083
I & D Tax	66,929,900	80,256,331	106,017,526	115,928,152
Estate & Legacy Tax	11,909,724	3,925,281	445,818	111,396
CST Tax	69,557,473	70,330,594	73,369,315	79,509,885
Real Estate Transfer Tax	160,430,527	157,941,376	140,630,984	117,153,685
Utilities Property Tax	20,087,776	20,789,572	21,801,715	24,209,319
Excess Education Property Tax	20,934,231	n/a	n/a	n/a
Electric Consumption Tax	6,229,864	6,344,187	6,258,150	6,285,323
Gambling Tax	n/a	n/a	n/a	n/a
Other Revenue	871,900	360,933	288,579	515,220
TOTAL	1,094,364,702	1,243,345,494	1,281,011,866	1,319,445,402

NET INCOME ON A CASH BASIS FOR 2009 – 2012

TYPE OF REVENUE	Fiscal Year Ending 6/30/09	Fiscal Year Ending 6/30/10	Fiscal Year Ending 6/30/11	Fiscal Year Ending 6/30/12
BPT	305,497,834	290,777,382	319,720,426	309,100,028
BET	174,855,792	168,004,685	193,736,386	195,868,307
M & R Tax	210,069,413	229,325,552	234,720,642	236,655,030
Tobacco Tax	193,893,330	239,904,386	232,029,505	211,961,600
I & D Tax	97,372,040	83,007,576	75,665,931	81,119,351
Estate & Legacy Tax	61,887	23,970	56,173	5,189
CST Tax	80,932,268	78,367,621	77,657,826	78,931,529
Real Estate Transfer Tax	83,477,646	83,036,064	81,739,703	82,359,013
Utilities Property Tax	28,942,542	29,923,585	32,299,961	33,058,136
Electric Consumption Tax	6,073,712	5,957,300	6,056,038	5,928,993
Gambling Tax	n/a	821,049	2,007,420	430,796
Other Revenue	672,438	470,432	490,837	257,108
TOTAL	1,181,848,902	1,209,619,602	1,256,180,848	1,235,675,079

- Source Data – Cash Basis from fiscal year end reconciliation

PERSONNEL & REVENUE ADMINISTRATION STATISTICS

Personnel Expenditure FY 2012	Revenue Collected FY 2012	Estimated Cost of Collection FY 2012
\$10,188,527	\$1,235,675,079	0.82%

PERSONNEL DATA	CURRENT # OF EMPLOYEES AS OF JUNE 30, 2012
Unclassified Employees	17
Classified Employees	102
Full Time Temporary Employees	0
Temporary Employees	0
Total Number of Employees	119

PHYSICAL PLANT AND PROPERTY VALUE AS OF JUNE 30, 2012	
Equipment	\$882,354
Motor Vehicles	\$15,887
Physical Plant	\$0
Farm	\$0
Highways	\$0
Total Property Value	\$898,241

REVOLVING FUND RSA 9:15 APPROVED BY G&C 4/15/82 – LAST AMENDED BY G&C 3/3/93 FOR PERIOD JULY 1, 2011 THROUGH JUNE 30, 2012	
Beginning Fund Balance 7/1/11	\$7,635.54
Expenditure	\$0
Revenues	\$1,271.50
Ending Fund Balance 6/30/12	\$8,907.04

REVOLVING FUND RSA 21-J:24-a,VII, FOR PERIOD JULY 1, 2010 THROUGH JUNE 30, 2012	
Beginning Fund Balance 7/1/11	\$3,303.26
Expenditure	\$0
Revenues	\$0
Ending Fund Balance 6/30/12	\$3,303.26

- Source Data – Cash Basis from fiscal year end reconciliation

SUMMARY OF EXPENDITURES

	FY08	FY09	ACTUAL FY10	FY11	FY12
Classified	6,637,589	6,982,512	7,163,277	6,770,552	5,100,672
Unclassified	1,536,758	1,580,880	1,624,355	1,678,759	1,472,889
Benefits	3,777,189	3,978,307	4,546,017	4,533,490	3,614,966
Other	-	-	-	-	-
Subtotal	<u>11,951,536</u>	<u>12,541,699</u>	<u>13,333,649</u>	<u>12,982,801</u>	<u>10,188,527</u>
Current Expense	2,658,295	3,733,515	3,295,138	3,212,074	2,804,623
Equipment	161,378	448,560	-	20,407	-
Subtotal	<u>2,819,673</u>	<u>4,182,075</u>	<u>3,295,138</u>	<u>3,232,481</u>	<u>2,804,623</u>
In-State	87,053	94,570	68,497	55,636	30,000
Out-of-State	153,980	114,425	127,670	115,489	66,742
Miscellaneous	274,655	6,602	-	19,847	113,696
Subtotal	<u>515,688</u>	<u>215,597</u>	<u>196,167</u>	<u>190,972</u>	<u>210,438</u>
TOTAL	15,286,897	16,939,371	16,824,954	16,406,254	13,203,588

Source: Cash Basis from fiscal year end reconciliation as presented in Annual Reports

Annual Reports - Historical Data

FYE	Tobacco	Change	BPT/BET	Change	M&R	Change	I&D	Change	Inherit	Change	RETT	Change
1973	\$24,946,507		\$24,397,020		\$17,987,701		\$4,169,840		\$7,055,524		\$942,662	
1974	\$23,504,946	-5.78%	\$30,072,497	23.26%	\$18,090,062	0.57%	\$5,036,721	20.79%	\$5,785,708	-18.00%	\$745,290	-20.94%
1975	\$23,876,124	1.58%	\$26,843,979	-10.74%	\$12,813,408	-29.17%	\$5,794,286	15.04%	\$5,882,019	1.66%	\$518,338	-30.45%
1976	\$27,526,968	15.29%	\$24,169,700	-9.96%	\$14,098,938	10.03%	\$6,151,735	6.17%	\$5,936,160	0.92%	\$662,408	27.79%
1977	\$26,838,701	-2.50%	\$32,556,760	34.70%	\$15,749,858	11.71%	\$7,004,073	13.86%	\$7,339,690	23.64%	\$912,850	37.81%
1978	\$26,807,244	-0.12%	\$52,453,232	61.11%	\$21,248,439	34.91%	\$8,934,421	27.56%	\$6,980,010	-4.90%	\$2,623,754	187.42%
1979	\$25,948,944	-3.20%	\$64,017,845	22.05%	\$25,542,747	20.21%	\$10,028,131	12.24%	\$7,527,734	7.85%	\$3,303,553	25.91%
1980	\$25,611,731	-1.30%	\$62,786,373	-1.92%	\$27,048,739	5.90%	\$11,637,871	16.05%	\$8,255,749	9.67%	\$3,308,599	0.15%
1981	\$26,753,946	4.46%	\$57,339,717	-8.67%	\$30,231,760	11.77%	\$14,021,728	20.48%	\$10,371,777	25.63%	\$3,031,327	-8.38%
1982	\$26,249,960	-1.88%	\$79,737,252	39.06%	\$37,246,943	23.20%	\$15,070,913	7.48%	\$9,476,041	-8.64%	\$5,164,164	70.36%
1983	\$25,992,045	-0.98%	\$73,625,927	-7.66%	\$43,119,834	15.77%	\$16,762,818	11.23%	\$10,582,542	11.68%	\$7,021,612	35.97%
1984	\$33,610,893	29.31%	\$103,791,353	40.97%	\$57,409,639	33.14%	\$22,509,584	34.28%	\$11,894,496	12.40%	\$21,604,174	207.68%
1985	\$32,755,456	-2.55%	\$108,522,266	4.56%	\$56,644,696	-1.33%	\$24,688,791	9.68%	\$12,002,575	0.91%	\$28,615,918	32.46%
1986	\$32,389,000	-1.12%	\$110,497,000	1.82%	\$61,672,000	8.88%	\$24,973,000	1.15%	\$14,121,000	17.65%	\$33,810,000	18.15%
1987	\$31,788,225	-1.85%	\$150,293,655	36.02%	\$68,938,740	11.78%	\$27,010,105	8.16%	\$20,824,464	47.47%	\$43,147,975	27.62%
1988	\$31,816,530	0.09%	\$138,398,145	-7.91%	\$76,324,821	10.71%	\$29,994,574	11.05%	\$20,397,785	-2.05%	\$35,710,318	-17.24%
1989	\$31,758,544	-0.18%	\$143,170,703	3.45%	\$81,654,391	6.98%	\$36,165,831	20.57%	\$30,428,049	49.17%	\$29,507,058	-17.37%
1990	\$37,574,259	18.31%	\$113,170,448	-20.95%	\$82,690,546	1.27%	\$41,185,227	13.88%	\$25,093,842	-17.53%	\$30,422,231	3.10%
1991	\$39,182,468	4.28%	\$111,889,162	-1.13%	\$89,806,369	8.61%	\$36,874,798	-10.47%	\$22,882,849	-8.81%	\$31,531,363	3.65%
1992	\$39,409,121	0.58%	\$88,642,475	-20.78%	\$92,055,899	2.50%	\$34,985,058	-5.12%	\$25,524,248	11.54%	\$34,758,217	10.23%
1993	\$40,991,088	4.01%	\$119,454,080	34.76%	\$95,064,348	3.27%	\$35,662,683	1.94%	\$32,006,083	25.39%	\$27,276,954	-21.52%
1994	\$42,859,252	4.56%	\$144,403,149	20.89%	\$101,263,635	6.52%	\$35,980,018	0.89%	\$33,219,462	3.79%	\$28,985,629	6.26%
1995	\$44,489,670	3.80%	\$163,953,839	13.54%	\$107,328,262	5.99%	\$37,958,245	5.50%	\$30,266,348	-8.89%	\$28,992,391	0.02%
1996	\$45,420,240	2.09%	\$180,114,322	9.86%	\$112,454,174	4.78%	\$51,658,363	36.09%	\$31,707,415	4.76%	\$30,077,586	3.74%
1997	\$49,837,126	9.72%	\$209,896,593	16.54%	\$118,721,973	5.57%	\$52,698,495	2.01%	\$41,234,484	30.05%	\$32,423,790	7.80%
1998	\$75,244,227	50.98%	\$240,329,945	14.50%	\$127,720,467	7.58%	\$61,833,319	17.33%	\$42,774,343	3.73%	\$42,587,934	31.35%
1999	\$73,327,818	-2.55%	\$257,267,608	7.05%	\$136,499,008	6.87%	\$62,911,196	1.74%	\$47,482,309	11.01%	\$51,066,185	19.91%
2000	\$92,570,165	26.24%	\$313,738,870	21.95%	\$153,311,197	12.32%	\$65,203,307	3.64%	\$60,635,156	27.70%	\$82,864,095	62.27%
2001	\$87,959,255	-4.98%	\$352,471,608	12.35%	\$163,049,648	6.35%	\$76,842,273	17.85%	\$57,064,323	-5.89%	\$90,350,287	9.03%
2002	\$84,976,512	-3.39%	\$382,873,659	8.63%	\$169,703,721	4.08%	\$71,470,243	-6.99%	\$57,088,030	0.04%	\$97,371,970	7.77%
2003	\$93,267,036	9.76%	\$393,381,018	2.74%	\$175,114,686	3.19%	\$56,417,343	-21.06%	\$68,193,847	19.45%	\$117,003,621	20.16%
2004	\$100,040,497	7.26%	\$408,195,387	3.77%	\$184,259,685	5.22%	\$53,769,043	-4.69%	\$35,050,805	-48.60%	\$137,018,703	17.11%
2005	\$99,307,075	-0.73%	\$445,909,590	9.24%	\$192,196,642	4.31%	\$66,929,900	24.48%	\$11,909,724	-66.02%	\$160,430,527	17.09%
2006	\$145,022,895	46.03%	\$553,466,686	24.12%	\$204,907,639	6.61%	\$80,256,331	19.91%	\$3,925,281	-67.04%	\$157,941,376	-1.55%
2007	\$139,510,631	-3.80%	\$585,401,676	5.77%	\$207,287,472	1.16%	\$106,017,526	32.10%	\$445,818	-88.64%	\$140,630,984	-10.96%
2008	\$165,821,083	18.86%	\$595,652,862	1.75%	\$214,258,477	3.36%	\$115,928,152	9.35%	\$111,396	-75.01%	\$117,153,685	-16.69%
2009	\$193,893,330	16.93%	\$480,353,626	-19.36%	\$210,069,413	-1.96%	\$97,372,040	-16.01%	\$61,887	-44.44%	\$83,477,646	-28.75%
2010	\$239,904,386	23.73%	\$458,782,067	-4.49%	\$229,325,552	9.17%	\$83,007,576	-14.75%	\$23,970	-61.27%	\$83,036,064	-0.53%
2011	\$232,102,486	-3.25%	\$527,641,934	15.01%	\$241,701,762	5.40%	\$77,387,749	-6.77%	\$91,853	283.20%	6,171,206	3.78%
2012	\$212,001,647	-8.66%	\$514,625,113	-2.47%	\$252,811,105	4.60%	\$82,481,401	-6.58%	\$6,094	-93.37%	\$86,317,662	0.17%

Net Income, Cash Basis

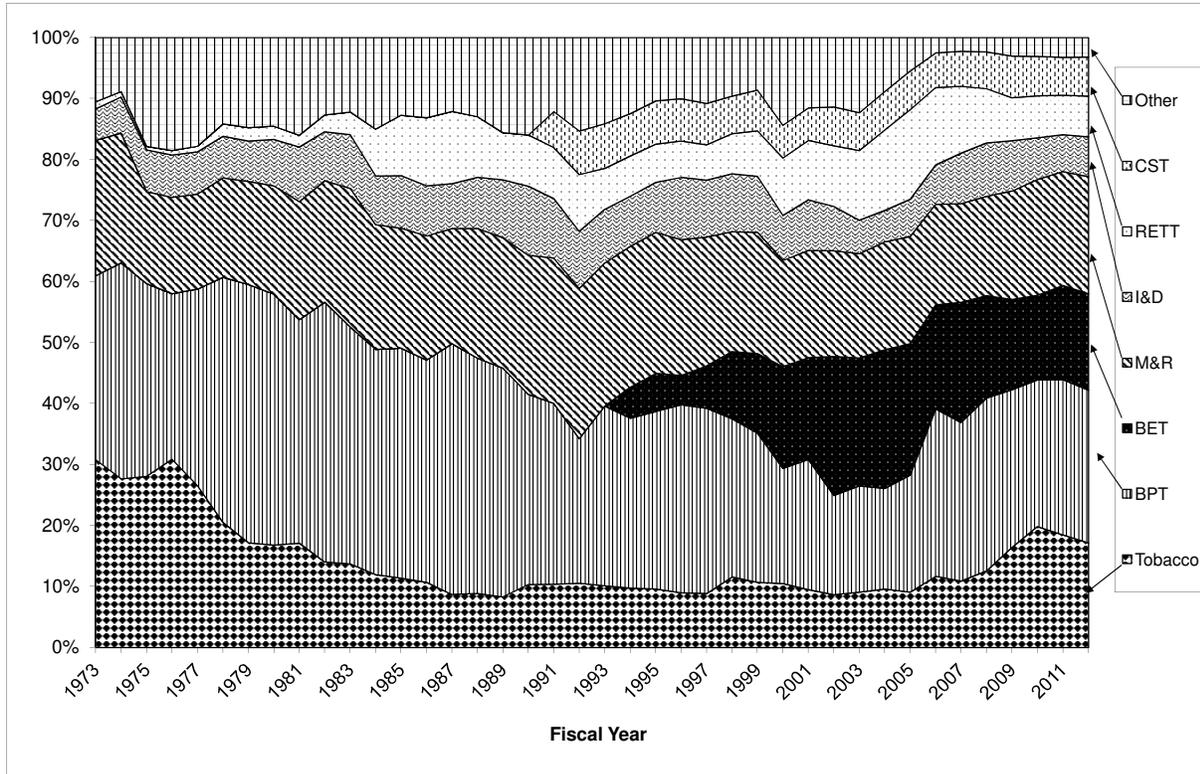
Annual Reports - Historical Data

FYE	Utility			Misc			Total			% Change	FYE	
	CST	Change	Prop	Change	ECT	Change	Taxes	Change	Taxes			Change
1973							\$333,678		\$79,834,905			1973
1974							\$359,720	7.80%	\$84,979,557	\$5,144,652	6.44%	1974
1975							\$7,710,438	2043.46%	\$85,005,761	\$26,204	0.03%	1975
1976							\$8,815,505	14.33%	\$89,128,838	\$4,123,077	4.85%	1976
1977							\$8,872,647	0.65%	\$101,081,603	\$11,952,765	13.41%	1977
1978							\$9,138,967	3.00%	\$130,565,844	\$29,484,241	29.17%	1978
1979							\$12,042,285	31.77%	\$151,147,613	\$20,581,769	15.76%	1979
1980							\$10,538,922	-12.48%	\$152,573,529	\$1,425,916	0.94%	1980
1981							\$10,156,720	-3.63%	\$156,418,864	\$3,845,335	2.52%	1981
1982							\$8,533,012	-15.99%	\$187,200,276	\$30,781,412	19.68%	1982
1983							\$6,433,211	-24.61%	\$189,651,857	\$2,451,581	1.31%	1983
1984							\$6,233,320	-3.11%	\$281,137,838	\$91,485,981	48.24%	1984
1985							\$6,914,946	10.94%	\$287,831,332	\$6,693,494	2.38%	1985
1986							\$7,262,188	5.02%	\$303,191,188	\$15,359,856	5.34%	1986
1987							\$6,697,750	-7.77%	\$365,527,760	\$62,336,572	20.56%	1987
1988							\$7,605,989	13.56%	\$358,790,194	-\$6,737,566	-1.84%	1988
1989							\$8,809,300	15.82%	\$381,900,647	\$23,110,453	6.44%	1989
1990							\$8,482,072	-3.71%	\$363,060,271	-\$18,840,376	-4.93%	1990
1991	\$22,205,619						\$637,500	-92.48%	\$377,330,276	\$14,270,005	3.93%	1991
1992	\$26,681,057	20.15%					\$803,428	26.03%	\$373,837,793	-\$3,492,483	-0.93%	1992
1993	\$29,621,244	11.02%					\$791,530	-1.48%	\$405,330,148	\$31,492,355	8.42%	1993
1994	\$30,430,075	2.73%					\$877,211	10.82%	\$438,656,024	\$33,325,876	8.22%	1994
1995	\$32,900,476	8.12%					\$878,303	0.12%	\$463,841,048	\$25,185,024	5.74%	1995
1996	\$35,266,871	7.19%					\$1,424,895	62.23%	\$505,612,212	\$41,771,164	9.01%	1996
1997	\$38,263,312	8.50%					\$1,995,890	40.07%	\$562,633,582	\$57,021,370	11.28%	1997
1998	\$40,219,738	5.11%					\$1,918,204	-3.89%	\$650,358,868	\$87,725,286	15.59%	1998
1999	\$45,824,952	13.94%					\$1,277,630	-33.39%	\$686,058,317	\$35,699,449	5.49%	1999
2000	\$47,416,610	3.47%	\$31,167,539				\$1,027,627	-19.57%	\$882,058,932	\$196,000,615	28.57%	2000
2001	\$49,256,789	3.88%	\$15,625,403	-49.87%			\$1,210,757	17.82%	\$927,090,749	\$45,031,817	5.11%	2001
2002	\$62,508,517	26.90%	\$18,192,984	16.43%	\$5,735,676		\$1,226,191	1.27%	\$980,409,577	\$53,318,828	5.75%	2002
2003	\$63,452,424	1.51%	\$18,833,596	3.52%	\$6,024,844	5.04%	\$815,634	-33.48%	\$1,025,170,080	\$44,760,503	4.57%	2003
2004	\$65,595,263	3.38%	\$20,159,763	7.04%	\$6,217,227	3.19%	\$923,468	13.22%	\$1,041,073,752	\$15,903,672	1.55%	2004
2005	\$69,557,473	6.04%	\$20,087,776	-0.36%	\$6,229,864	0.20%	\$871,900	-5.58%	\$1,094,364,702	\$53,290,950	5.12%	2005
2006	\$70,330,594	1.11%	\$20,789,572	3.49%	\$6,344,187	1.84%	\$360,933	-58.60%	\$1,243,345,494	\$148,980,792	13.61%	2006
2007	\$73,369,315	4.32%	\$21,801,715	4.87%	\$6,258,150	-1.36%	\$288,579	-20.05%	\$1,281,011,866	\$37,666,372	3.03%	2007
2008	\$79,509,885	8.37%	\$24,209,319	11.04%	\$6,285,323	0.43%	\$515,220	78.54%	\$1,319,445,402	\$38,433,536	3.00%	2008
2009	\$80,932,268	1.79%	\$28,942,542	19.55%	\$6,073,712	-3.37%	\$672,438	30.51%	\$1,181,848,901	-\$137,596,501	-10.43%	2009
2010	\$78,367,621	-3.17%	\$29,923,585	3.39%	\$5,957,300	-1.92%	\$470,432	-30.04%	\$1,208,798,552	\$26,949,651	2.28%	2010
2011	\$78,199,323	-0.21%	\$32,327,619	8.03%	\$6,060,651	1.73%	\$2,361,824	402.05%	\$1,284,046,410	\$75,247,858	6.2250%	2011
2012	\$79,224,930	1.31%	\$33,067,183	2.29%	\$5,931,854	-2.13%	\$745,445	-68.44%	\$1,267,212,929	-\$16,833,481	-1.3110%	2012

Net Income, Cash Basis

X SUPPORTING DETAILS

History of Tax Types as a Percent of Total Tax Received



1975 - Tobacco tax changed from 42% to a flat rate of \$0.12 per package

1977 - BPT rate increased from 7.0% to 8.0%

I&D rate increased from 4.25% to 5.0%

M&R rate increased from 5% to 6%

RETT rate increased from .15% to .25% to buyer only

1981 - M&R rate increased from 6% to 7%

RETT modified to .25% to both buyer and seller

1983 - RETT increased from .25% to .5% to both buyer and seller

Tobacco tax increased to \$0.17 per package

1985 - RETT decreased from .5% to .375% to both buyer and seller

1986 - Tobacco modified to \$0.17 per package of 20 and \$0.21 per package of 25

1987 - RETT decreased from .375% to .35% to both buyer and seller

1989 - RETT increased from .35% to .475% to both buyer and seller

Tobacco tax increased to \$0.21 per package of 20 and \$0.26^{1/2} per package of 25

1990 - M&R rate increased from 7% to 8%

RETT increased from .475% to .525% to both buyer and seller

Tobacco tax increased to \$0.25 per package of 20 and \$0.31^{1/4} per package of 25

1993 - BET introduced at a rate of .0025%

CST rate of 5.5%

1994 - BPT rate of 7.5% for FY94

RETT decreased from .525% to .5% to both buyer and seller

1995 - BPT rate of 7.0% for FY95

1997 - Tobacco tax increase to \$0.37 per package of 20

1999 - BPT rate increased from 7.0% to 8.0%

BET rate increased from .25% to .5%

RETT increased from .5% to .75% to both buyer and seller

Tobacco tax increase to \$0.52 per package of 20

2001 - BPT rate increase from 8.0% to 8.5%

BET rate increased from .5% to .75%

CST rate increased from 5.5% to 7%

2003 - Tobacco tax of \$0.52 per pack with 19% tax on tobacco other than cigarettes

2005 - Tobacco tax increase to \$0.80 per pack

2007 - Tobacco tax increase to \$1.08

2009 - M&R rate increased from 8% to 9%

Tobacco tax increase to \$1.78

Tobacco tax increase from 19% to 48.59% of wholesale price

2010 - Tobacco tax rate increase from 48.59% to 65.03% of wholesale price

2011 - Gambling tax repealed for winnings received on or after May 23, 2011

Tobacco tax decrease from \$1.78 to \$1.68

Tobacco tax decrease from 65.03% to 48% of wholesale price

Monthly Business Tax Analysis Documents with money only
 Business Taxes Only
 Control Amount of Payment Batches - Cash Basis

	FY 08 Returns	FY 09 Returns	% change	FY 10 Returns	% change	FY 11 Returns	% change	FY 12 Returns	% change	Year TD change
July	2,481,128	2,442,542	-2%	1,612,494	-34%	982,914	-39%	\$1,368,763	39%	39.26%
August	3,258,693	3,398,504	4%	1,294,187	-62%	1,186,541	-8%	\$3,276,192	176%	114.11%
September	5,524,775	5,262,101	-5%	6,736,791	28%	4,812,668	-29%	\$4,274,076	-11%	27.74%
October	24,601,627	10,323,728	-58%	8,005,382	-22%	8,812,444	10%	\$10,182,422	16%	20.94%
November	1,876,402	1,891,936	1%	2,587,646	37%	1,413,778	-45%	\$1,475,742	4%	19.58%
December	2,616,751	2,877,439	10%	1,502,829	-48%	1,292,618	-14%	\$2,068,608	60%	22.40%
January	1,816,006	3,267,382	80%	1,195,203	-63%	7,331,582	513%	\$3,313,649	-55%	0.49%
February	3,138,444	2,061,645	-34%	1,897,101	-8%	1,689,275	-11%	\$1,989,578	18%	1.55%
March	16,257,976	13,864,702	-15%	13,525,604	-2%	13,418,235	-1%	\$14,113,148	5%	2.74%
April	20,238,148	18,655,148	-8%	11,976,806	-36%	15,191,278	27%	\$16,191,480	7%	3.78%
May	3,495,992	1,437,468	-59%	1,346,401	-6%	2,284,898	70%	\$1,799,302	-21%	2.80%
June	1,897,245	2,283,086	20%	1,370,224	-40%	1,922,491	40%	\$2,248,021	17%	3.25%
Total	\$87,203,187	\$67,765,682	-22%	\$53,050,669	-22%	\$60,338,723	14%	\$62,300,983	3%	

	FY 08 Estimates	FY 09 Estimates	% change	FY 10 Estimates	% change	FY 11 Estimates	% change	FY 12 Estimates	% change	Year TD change
July	11,988,558	12,382,147	3%	11,162,844	-10%	49,734,333	346%	\$12,927,510	-74%	-74.01%
August	6,779,914	5,331,185	-21%	5,744,370	8%	5,137,261	-11%	\$5,582,993	9%	-66.27%
September	84,929,294	74,390,077	-12%	66,303,341	-11%	71,302,529	8%	\$84,345,456	18%	-18.48%
October	26,567,358	13,469,531	-49%	14,202,249	5%	12,309,524	-13%	\$12,758,635	4%	-16.51%
November	5,876,500	4,156,418	-29%	7,239,856	74%	7,566,933	5%	\$5,914,634	-22%	-19.79%
December	87,187,881	77,322,308	-11%	70,588,783	-9%	75,276,929	7%	\$77,097,189	2%	-10.26%
January	24,031,937	12,213,208	-49%	19,362,571	59%	14,245,653	-26%	\$17,500,014	23%	-8.26%
February	6,527,712	5,121,780	-22%	7,155,328	40%	5,645,147	-21%	\$5,151,209	-9%	-8.27%
March	18,737,798	17,100,614	-9%	18,193,810	6%	20,848,852	15%	\$19,870,253	-5%	-7.98%
April	46,005,522	45,644,649	-1%	38,655,064	-15%	42,711,663	10%	\$43,954,425	3%	-6.46%
May	9,672,631	8,243,013	-15%	7,983,889	-3%	10,256,424	28%	\$13,140,578	28%	-5.33%
June	75,765,811	68,954,059	-9%	79,692,497	16%	69,740,351	-12%	\$75,629,123	8%	-2.83%
Total	\$404,070,916	\$344,328,990	-15%	\$346,284,601	1%	\$384,775,599	11%	\$373,872,021	-3%	

	FY 08 Extensions	FY 09 Extensions	% change	FY 10 Extensions	% change	FY 11 Extensions	% change	FY 12 Extensions	% change	Year TD change
July	703,532	975,359	39%	725,404	-26%	975,409	34%	\$606,527	-38%	-37.82%
August	1,975,157	2,699,557	37%	1,697,856	-37%	3,107,124	83%	\$4,141,034	33%	16.29%
September	2,541,840	3,152,706	24%	2,505,338	-21%	2,372,105	-5%	\$1,706,956	-28%	0.00%
October	1,204,703	3,348,704	178%	3,525,245	5%	2,312,750	-34%	\$1,201,351	-48%	-12.68%
November	1,844,524	2,120,911	15%	656,102	-69%	1,241,465	89%	\$588,783	-53%	-17.63%
December	7,640,263	3,677,301	-52%	2,201,613	-40%	5,803,472	164%	\$3,633,009	-37%	-24.88%
January	653,350	1,331,362	104%	1,379,287	4%	978,888	-29%	\$6,414,720	555%	8.94%
February	1,287,661	8,202,325	537%	4,373,541	-47%	688,422	-84%	\$835,314	21%	9.43%
March	61,994,927	44,141,135	-29%	44,647,055	1%	47,019,416	5%	\$47,216,469	0%	2.86%
April	29,140,510	15,418,466	-47%	14,389,590	-7%	14,638,600	2%	\$13,708,290	-6%	1.16%
May	1,647,579	1,391,973	-16%	1,286,066	-8%	2,082,272	62%	\$1,879,824	-10%	0.88%
June	9,718,586	1,819,286	-81%	4,386,353	141%	3,985,037	-9%	\$2,927,985	-27%	-0.40%
Total	\$120,352,632	\$88,279,085	-27%	\$81,773,448	-7%	\$85,204,960	4%	\$84,860,261	0%	

	FY 08 Tax Notices	FY 09 Tax Notices	% change	FY 10 Tax Notices	% change	FY 11 Tax Notices	% change	FY 12 Tax Notices	% change	Year TD change
July	2,900,319	2,482,495	-14%	4,335,485	75%	2,145,386	-51%	\$1,747,818	-19%	-18.53%
August	2,651,423	2,124,242	-20%	2,018,179	-5%	4,810,562	138%	\$1,890,608	-61%	-47.69%
September	1,643,195	1,674,229	2%	5,744,363	243%	3,323,595	-42%	\$2,383,484	-28%	-41.42%
October	3,013,001	5,089,814	69%	3,889,055	-24%	5,408,442	39%	\$1,729,867	-68%	-50.59%
November	4,354,468	1,655,252	-62%	3,154,057	91%	3,276,064	4%	\$7,335,000	124%	-20.45%
December	5,650,328	4,037,974	-29%	3,925,989	-3%	4,797,930	22%	\$2,906,907	-39%	-24.28%
January	4,499,675	2,516,170	-44%	2,595,452	3%	2,877,750	11%	\$1,948,598	-32%	-25.14%
February	7,332,404	6,616,127	-10%	3,375,819	-49%	2,596,196	-23%	\$842,447	-68%	-28.91%
March	2,802,357	4,995,864	78%	3,345,778	-33%	5,787,010	73%	\$1,391,181	-76%	-36.68%
April	12,087,041	7,069,855	-42%	5,272,074	-25%	2,889,140	-45%	\$870,248	-70%	-39.21%
May	3,706,210	2,282,527	-38%	2,656,268	16%	6,682,230	152%	\$1,540,524	-77%	-44.87%
June	2,161,912	2,510,757	16%	3,089,067	23%	2,922,203	-5%	\$1,703,637	-42%	-44.67%
Total	\$52,802,333	\$43,055,304	-18%	\$43,401,586	1%	\$47,516,506	9%	\$26,290,320	-45%	

FY thru June	\$52,802,333	\$43,055,034	-18%	\$43,401,586	1%	\$47,516,506	9%	\$26,290,320	-45%	
Total FYTD	\$664,429,068	\$543,429,061	-18%	\$524,510,304	-3%	\$577,835,786	10%	\$547,323,584	-6%	

	FY 08 Refunds	FY 09 Refunds	% change	FY 10 Refunds		FY 11 Refunds		FY 12 Refunds	% change	Year TD change
July	1,836,415	1,329,134	-28%	1,601,975	21%	3,382,644	111%	\$1,178,158	-65%	-65.17%
August	4,636,805	1,406,649	-70%	1,193,374	-15%	932,906	-22%	\$1,584,631	70%	-35.98%
September	1,638,091	1,476,808	-10%	2,125,457	44%	3,532,641	66%	\$3,269,009	-7%	-23.14%
October	3,324,016	5,323,837	60%	3,559,447	-33%	5,210,636	46%	\$1,793,990	-66%	-40.07%
November	8,325,444	11,355,518	36%	6,291,101	-45%	6,139,894	-2%	\$5,491,781	-11%	-30.63%
December	3,333,459	3,632,762	9%	5,211,797	43%	2,476,738	-52%	\$3,784,590	53%	-21.10%
January	9,566,719	4,748,612	-50%	7,243,848	53%	14,964,619	107%	\$3,978,815	-73%	-42.46%
February	2,184,143	6,203,516	184%	6,394,490	3%	3,478,690	-46%	\$1,303,002	-63%	-44.21%
March	3,595,908	3,323,731	-8%	3,713,867	12%	3,289,882	-11%	\$1,496,288	-55%	-44.99%
April	3,511,164	3,017,477	-14%	6,579,147	118%	2,147,670	-67%	\$1,233,705	-43%	-44.87%
May	2,913,463	3,523,941	21%	2,785,218	-21%	2,686,399	-4%	\$3,542,382	32%	-40.60%
June	2,540,342	3,062,245	21%	1,620,726	-47%	2,200,979	36%	\$4,072,579	85%	-35.12%
Total	\$47,405,969	\$48,404,230	2%	\$48,320,447	0%	\$50,443,698	4%	\$32,728,929	-35%	

FY thru June	\$47,405,969	\$48,404,230	2%	\$48,320,447	0%	\$50,443,698	4%	\$32,728,929	-35%	
FYTD Net	\$617,023,099	\$495,024,831	-20%	\$476,189,857	-4%	\$527,392,088	11%	\$514,594,655	-2%	

Summary of 2009 Business Taxes*

- 130,000 to 150,000 Business Entities operating in NH
 - 66,151 Business Entities filed business tax returns
 - 23,955 Business Entities filing business tax returns paid no (\$0) BET or BPT
 - 42,196 Business Entities filed business tax returns with payments totaling \$441.8m, of which
 - 945 (2.2%) of those paid 70.5% of BET/BPT (\$311.3m out of \$441.8m)
 - 801 (84.8%) are corporations paying a total of \$288,784,777
 - 125 (13.2%) are partnerships paying a total of \$20,109,202
 - 19 (2.0%) are proprietors and fiduciaries paying a total of \$2,372,794
 - The remaining 41,251 (97.8%) paid 29.5% of BET/BPT (\$130.5m out of \$441.8m)
 - Of the 41,200 Business Entities that filed and paid 29.5% of BPT/BET:
 - 11,338 (27.5%) paid under \$500 = \$2,441,214 (1.9%)
 - 8,825 (21.4%) paid \$500 - \$1,000 = \$4,272,829 (3.3%)
 - 17,868 (43.3%) paid \$1,000 - \$10,000 = \$58,156,123 (45.4%)
 - 3,210 (7.8%) paid \$10,000 - \$50,000 = \$65,613,069 (50.3%)

	BET	BPT	Combined	
Corporations	\$143,555,767	\$228,967,767	\$372,523,535	84.3%
Partnerships	\$16,127,538	\$29,926,562	\$46,054,100	10.4%
Proprietors	\$12,159,865	\$9,702,266	\$21,862,131	4.9%
Fiduciaries	\$88,479	\$1,221,602	\$1,310,081	0.3%
	\$171,931,649	\$269,818,197	\$441,750,008	

- If there are 150,000 business entities operating in the state of NH then 107,800 or 71.9% of them pay no business taxes (neither BET nor BPT)
- If there are 130,000 business entities operating in the state of NH then 87,800 or 67.5% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are split out:
 - 430 (1.2%) are paying 47.0% of BET
 - 404 (94.0%) are corporations paying a total of \$78,230,207
 - 26 (6.0%) are partnerships, proprietors and fiduciaries paying a total of \$2,507,065
 - 565 (0.9%) are paying 80.6% of BPT
 - 452 (80.0%) are corporations paying a total of \$199,439,259
 - 98 (17.3%) are partnerships paying a total of \$16,024,746
 - 15 (2.7%) are proprietors and fiduciaries paying a total of \$1,918,835

* Per returns received as of July 20, 2012.

Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability

All BET Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET

DRAFT as of 7/20/12

Tax Year 2009 Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	28,844	\$0	43.6%	0.0%
\$1 - \$500	11,186	\$2,413,727	16.9%	1.4%
\$500 - \$1K	8,907	\$6,445,719	13.5%	3.7%
\$1K - \$10K	14,838	\$43,225,350	22.4%	25.1%
\$10K - \$50K	1,946	\$39,109,744	2.9%	22.7%
\$50K - \$100K	240	\$16,427,924	0.4%	9.6%
\$100K - \$MIL	181	\$44,787,957	0.3%	26.0%
>\$1MIL	9	\$19,521,391	0.0%	11.4%
Totals:	66,151	<u>\$171,931,811</u>		

2009	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	24,978	\$65,913,641	37.8%	38.3%
Water's Edge	2,813	\$77,642,127	4.3%	45.2%
Partnerships	10,588	\$16,127,538	16.0%	9.4%
Proprietors	27,478	\$12,160,027	41.5%	7.1%
Fiduciaries	294	\$88,479	0.4%	0.1%
Totals:	66,151	<u>\$171,931,811</u>		

Business Profits Tax Stats by Tax Year and Amount of Tax Liability

All BPT Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT

DRAFT as of 7/20/12

Tax Year 2009 Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	53,220	\$0	80.5%	0.0%
\$1 - \$500	4,120	\$675,761	6.2%	0.3%
\$500 - \$1K	1,439	\$1,052,106	2.2%	0.4%
\$1K - \$10K	5,306	\$18,919,511	8.0%	7.0%
\$10K - \$50K	1,501	\$31,787,978	2.3%	11.8%
\$50K - \$100K	234	\$16,382,790	0.4%	6.1%
\$100K - \$MIL	299	\$76,798,323	0.5%	28.5%
>\$1MIL	32	\$124,201,728	0.0%	46.0%
Totals:	66,151	<u>\$269,818,197</u>		

2009	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	24,978	\$67,010,308	37.8%	24.8%
Water's Edge	2,813	\$161,957,459	4.3%	60.0%
Partnerships	10,588	\$29,926,562	16.0%	11.1%
Proprietors	27,478	\$9,702,266	41.5%	3.6%
Fiduciaries	294	\$1,221,602	0.4%	0.5%
Totals:	66,151	<u>\$269,818,197</u>		

Any and all figures are unaudited and should be considered draft

Summary of 2010 Business Taxes*

- 130,000 to 150,000 Business Entities operating in NH
 - 61,276 Business Entities filed business tax returns
 - 21,659 Business Entities filing business tax returns paid no (\$0) BET or BPT
 - 39,617 Business Entities filed business tax returns with payments totaling \$367.1m, of which
 - 860 (2.2%) of those paid 66.2% of BET/BPT (\$242.9m out of \$367.1m)
 - 687 (79.9%) are corporations paying a total of \$210,808,158
 - 141 (16.4%) are partnerships paying a total of \$28,039,029
 - 32 (3.7%) are proprietors and fiduciaries paying a total of \$4,014,806
 - The remaining 38,757 (97.8%) paid 33.8% of BET/BPT (\$124.3m out of \$367.1m)
 - Of the 38,757 Business Entities that filed and paid 33.8% of BPT/BET:
 - 10,605 (27.4%) paid under \$500 = \$2,298,543 (1.8%)
 - 8,221 (21.2%) paid \$500 - \$1,000 = \$5,973,739 (4.8%)
 - 16,936 (43.7%) paid \$1,000 - \$10,000 = \$53,600,225 (43.1%)
 - 2,995 (7.7%) paid \$10,000 - \$50,000 = \$62,403,524 (50.2%)

	BET	BPT	Combined	
Corporations	\$122,691,888	\$165,551,576	\$288,243,465	78.5%
Partnerships	\$15,496,131	\$38,058,609	\$53,554,740	14.6%
Proprietors	\$11,985,166	\$11,660,234	\$23,645,400	6.4%
Fiduciaries	\$70,518	\$1,623,902	\$1,694,420	0.5%
	\$150,243,703	\$216,894,322	\$367,138,025	

- If there are 150,000 business entities operating in the state of NH then 110,400 or 73.6% of them pay no business taxes (neither BET nor BPT)
- If there are 130,000 business entities operating in the state of NH then 90,400 or 69.5% of them pay no business taxes (neither BET nor BPT)
- When BET and BPT are split out:
 - 362 (1.0%) are paying 44.6% of BET
 - 332 (91.7%) are corporations paying a total of \$64,369,597
 - 30 (8.3%) are partnerships, proprietors and fiduciaries paying a total of \$2,649,412
 - 549 (0.9%) are paying 75.6% of BPT
 - 417 (76.0%) are corporations paying a total of \$137,182,573
 - 106 (19.3%) are partnerships paying a total of \$23,440,593
 - 26 (4.7%) are proprietors and fiduciaries paying a total of \$3,382,631

* Per returns received as of July 20, 2012.

Business Enterprise Tax Stats by Tax Year and Amount of Tax Liability

All BET Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BET

DRAFT as of 7/20/12

Tax Year 2010 Range in Tax Paid	COUNT	Sum BE TAX	% of POP	% of Tax Liability by POP
\$0	26,589	\$0	43.4%	0.0%
\$1 - \$500	10,514	\$2,275,382	17.2%	1.5%
\$500 - \$1K	8,276	\$5,997,260	13.5%	4.0%
\$1K - \$10K	13,816	\$40,103,375	22.5%	26.7%
\$10K - \$50K	1,719	\$34,848,676	2.8%	23.2%
\$50K - \$100K	193	\$13,069,994	0.3%	8.7%
\$100K - \$MIL	163	\$39,019,288	0.3%	26.0%
>\$1MIL	6	\$14,929,727	0.0%	9.9%
Totals:	61,276	<u>\$150,243,703</u>		

2010	COUNT	Sum BE TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	22,705	\$58,557,584	37.1%	39.0%
Water's Edge	2,340	\$64,134,304	3.8%	42.7%
Partnerships	10,121	\$15,496,131	16.5%	10.3%
Proprietors	25,829	\$11,985,166	42.2%	8.0%
Fiduciaries	281	\$70,518	0.5%	0.0%
Totals:	61,276	<u>\$150,243,703</u>		

Business Profits Tax Stats by Tax Year and Amount of Tax Liability

All BPT Entity Types

This Population includes all Corporations, Partnerships, Proprietorships, and any other Entity that Files BPT

DRAFT as of 7/20/12

Tax Year 2010 Range in Tax Paid	COUNT	Sum BP TAX	% of POP	% of Tax Liability by POP
\$0	48,404	\$0	79.0%	0.0%
\$1 - \$500	4,059	\$675,823	6.6%	0.3%
\$500 - \$1K	1,411	\$1,024,331	2.3%	0.5%
\$1K - \$10K	5,341	\$19,094,785	8.7%	8.8%
\$10K - \$50K	1,512	\$32,093,586	2.5%	14.8%
\$50K - \$100K	247	\$17,175,216	0.4%	7.9%
\$100K - \$MIL	274	\$74,685,456	0.4%	34.4%
>\$1MIL	28	\$72,145,126	0.0%	33.3%
Totals:	61,276	<u>\$216,894,322</u>		

2010	COUNT	Sum BP TAX	% of Total POP	% of Total Tax Liability by POP
Corporations	22,705	\$54,165,924	37.1%	25.0%
Water's Edge	2,340	\$111,385,652	3.8%	51.4%
Partnerships	10,121	\$38,058,609	16.5%	17.5%
Proprietors	25,829	\$11,660,234	42.2%	5.4%
Fiduciaries	281	\$1,623,902	0.5%	0.7%
Totals:	61,276	<u>\$216,894,322</u>		

Any and all figures are unaudited and should be considered draft

7/20/2012

MEALS & RENTALS TAX

Tax received in Fiscal Years, not net of refunds

<u>FY2012</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
71,158 9% rate	\$207,868,172 80.74%	\$41,728,060 16.21%	\$7,864,009 3.05%	\$257,460,242 100.00%	\$6,996,814	\$250,463,427	4.53%
<u>FY2011</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
74,698 9% rate	\$198,730,993 80.68%	\$39,641,866 16.09%	\$7,950,288 3.23%	\$246,323,147 100.00%	\$6,715,704	\$239,607,442	4.58%
<u>FY2010</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
74,580 9% rate	\$191,001,895 81.10%	\$37,184,922 15.79%	\$7,330,483 3.11%	\$235,517,299 100.00%	\$6,405,593	\$229,111,707	8.89%
<u>FY2009</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
70,777 9% rate	\$173,947,910 80.38%	\$34,806,937 16.08%	\$7,659,466 3.54%	\$216,414,313 100.00%	\$6,016,506	\$210,397,806	-1.64%
<u>FY2008</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
69,348 8% rate	\$175,670,645 79.81%	\$36,158,205 16.43%	\$8,279,773 3.76%	\$220,108,624 100.00%	\$6,199,607	\$213,909,016	3.40%
<u>FY2007</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
68,622 8% rate	\$171,843,315 80.75%	\$33,596,627 15.79%	\$7,366,347 3.46%	\$212,806,290 100.00%	\$5,931,358	\$206,874,932	3.53%
<u>FY2006</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
67,204 8% rate	\$165,947,696 80.73%	\$32,181,390 15.66%	\$7,430,528 3.61%	\$205,559,613 100.00%	\$5,738,251	\$199,821,362	3.84%
<u>FY2005</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
65,325 8% rate	\$159,148,320 80.40%	\$31,219,485 15.77%	\$7,576,571 3.83%	\$197,944,376 100.00%	\$5,503,777	\$192,440,599	4.33%
<u>FY2004</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
64,738 8% rate	\$151,649,546 79.96%	\$30,836,386 16.26%	\$7,174,861 3.78%	\$189,660,792 100.00%	\$5,211,100	\$184,449,692	5.06%
<u>FY2003</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	<u>Net Change</u>
63,389 8% rate	\$142,942,089 79.22%	\$30,599,999 16.96%	\$6,901,698 3.82%	\$180,443,787 100.00%	\$4,879,641	\$175,564,146	3.14%
<u>FY2002</u>	<u>Meals</u>	<u>Rooms</u>	<u>Motor</u>	<u>Total</u>	<u>Commissions</u>	<u>Net</u>	
62,620 8% rate	\$138,132,209 78.94%	\$30,101,180 17.20%	\$6,749,164 3.86%	\$174,982,553 100.00%	\$4,762,565	\$170,219,987	

Comparison of State Tobacco Products Taxes

(January 1, 2012)

State	Tax Rate/Base (1)	State	Tax Rate/Base (1)
Alabama (2)		Michigan	32% Wholesale Price
Cigars	3.0¢-40.5¢/ 10 cigars	Minnesota	70% Wholesale Price
Tobacco/Snuff	1¢-8¢/ ounce	Mississippi	15% Manufacturer's Price
Alaska	75% Wholesale Price	Missouri	10% Manufacturer's Price
Arizona		Montana	50% Wholesale Price
Cigars	33.7¢-\$1.10/10 cigars	Nebraska	20% Wholesale Price
Tobacco/Snuff	23.8¢/ounce	Nevada	30% Wholesale Price
Arkansas	68% Manufacturer's Price	New Hampshire	48% Wholesale Price
California (3)	31.73% Wholesale Price	New Jersey	30% Wholesale Price
Colorado	40% Manufacturer's Price	New Mexico	25% Product value
Connecticut (4)	50% Wholesale Price	New York	75% Wholesale Price
Delaware	15% Wholesale Price	North Carolina	12.8% Wholesale Price
Florida (5)		North Dakota	
Tobacco/Snuff	85% Wholesale Price	Cigars & Tobacco	28% Wholesale Price
Georgia		Chew Tobacco & Snuff	16¢-60¢ /ounce
Little Cigars	2.5¢/10 cigars	Ohio	17% Wholesale Price
Other Cigars	23% Wholesale Price	Oklahoma	
Tobacco	10% Wholesale Price	Cigars Little&Large	36¢-\$1.20/ 10 cigars
Hawaii (6)		Snuff&Tobacco	60%-80% Factory list price
Large Cigars	50% Wholesale Price	Oregon	65% Wholesale Price
Tobacco/Snuff	70% Wholesale Price	Rhode Island	80% Wholesale Price
Idaho	40% Wholesale Price	South Carolina	5% Manufacturer's Price
Illinois	18% Wholesale Price	South Dakota	35% Wholesale Price
Indiana	24% Wholesale Price	Tennessee	6.6% Wholesale Price
Iowa (6)	50% Wholesale Price	Texas (7)	
Kansas	10% Wholesale Price	Cigar	1.0¢-15.0¢ /10 cigars
Kentucky	15.0% Wholesale Price	Tobacco/Snuff	\$1.16 /ounce
Louisiana		Utah	86% Manufacturer's Price
Cigars	8%-20% Manufacturer's Price	Virginia	10% Manufacturer's Price
Snuff/Smoking Tobacco	20%-33% Manufacturer's Price	Vermont	92% Wholesale Price
Maine		Washington	95% Wholesale Price
Chewing Tob./Snuff	\$2.02/ounce	West Virginia	7% Wholesale Price
Smoking Tob./Cigars	20% Wholesale Price	Wisconsin	71% Manufacturer's Price
Maryland	15% Wholesale Price	Wyoming (8)	20% Wholesale Price
Massachusetts		Dist.of Columbia	75¢/ounce
Smokeless Tobacco	90% Wholesale Price		
Smoking Tob./Cigars	30% Wholesale Price		

Source: Compiled by FTA from various sources.

Notes:

- (1) The volume-based tax rates were converted to cents per 10 cigars or per ounce for consistency.
- (2) Alabama's cigar tax rate rises with the retail price; the rate on smoking tobacco and snuff depends on package weight.
- (3) California adjusts the tax rate annually, effective July 1st each year.
- (4) Connecticut taxes snuff tobacco at \$1.00 per ounce.
- (5) Florida's rate includes a 60% surtax.
- (6) Little cigars are taxed as cigarettes.
- (7) The Texas rate on tobacco is scheduled to increase on September 1, 2012.
- (8) Or 10% of retail price in Wyoming.

STATE EXCISE TAX RATES ON CIGARETTES

(January 1, 2012)

STATE	TAX RATE (¢ per pack)	RANK	STATE	TAX RATE (¢ per pack)	RANK
Alabama (a)	42.5	47	Nebraska	64	38
Alaska	200	11	Nevada	80	35
Arizona	200	11	New Hampshire	168	18
Arkansas	115	29	New Jersey	270	6
California	87	33	New Mexico	166	19
Colorado	84	34	New York (a)	435	1
Connecticut	340	3	North Carolina	45	45
Delaware	160	20	North Dakota	44	46
Florida (b)	133.9	25	Ohio	125	26
Georgia	37	48	Oklahoma	103	30
Hawaii	320	4	Oregon	118	28
Idaho	57	42	Pennsylvania	160	20
Illinois (a)	98	32	Rhode Island	346	2
Indiana	99.5	31	South Carolina	57	42
Iowa	136	24	South Dakota	153	22
Kansas	79	36	Tennessee (a) (e)	62	39
Kentucky (c)	60	40	Texas	141	23
Louisiana	36	49	Utah	170	16
Maine	200	11	Vermont	262	7
Maryland	200	11	Virginia (a)	30	50
Massachusetts	251	9	Washington	302.5	5
Michigan	200	11	West Virginia	55	44
Minnesota (d)	123	27	Wisconsin	252	8
Mississippi	68	37	Wyoming	60	40
Missouri (a)	17	51	Dist. of Columbia (e)	250	10
Montana	170	16	U. S. Median	125	

Source: Compiled by FTA from state sources.

(a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 6¢; Illinois, 10¢ to 15¢; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 15¢.

(b) Florida's rate includes a surcharge of \$1 per pack.

(c) Dealers pay an additional enforcement and administrative fee of 0.1¢ per pack in Kentucky and 0.05¢ in Tennessee.

(d) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.

The current rate is 37¢ through July 31, 2012.

(e) In addition, District of Columbia imposes an in lieu cigarette sales tax calculated every March 31. The current rate is 36¢.

Surrounding States' Tobacco Tax Stamps Sales Analysis - 5 Years

(In Millions) One stamp per pack

Month	FY 2011		FY 2010		FY 2009		FY 2008		FY 2007	
Maine	67.9	-3%	69.8	1%	68.8	-5%	72.7	-6%	77.4	
Massachusetts	223.7	1%	222.0	-1%	224.7	-19%	277.9	0%	277.1	
New Hampshire	122.2	-5%	128.6	-16%	153.4	3%	149.3	-14%	173.1	
Vermont	30.5	3%	29.7	-2%	30.4	-5%	32.0	-6%	34.0	

TOBACCO TAX STAMP RATE INCREASE DURING 5 YEAR ANALYSIS PERIOD

Maine

9/19/05 (FY06)- \$1.00 to \$2.00 (previous increase 10/1/01 (FY02))

Massachusetts

7/1/08 (FY 09)- \$1.51 to \$2.51 (previous increase 7/25/02)

New Hampshire

(FY11) July 2011 to Current - A stamp rate \$2.10, B stamp rate \$1.68
 (FY10) July 2009 to June 30, 2011 - A stamp rate \$2.23, B stamp rate = \$1.78
 (FY09) October 2008 to June 2009 current - A stamp rate = 1.65 B stamp rate = \$1.33
 (FY08) July 2007 to September 2008 - A stamp rate = 1.35 B stamp rate = \$1.08
 (FY06) July 2005 to June 2007 - A stamp rate = \$1.00, B stamp rate = 80 cents

Notes - July - September 2008 (FY09) are increased due to the legislation on rate increase based on July - September stamp sales.

Vermont

7/1/06 (FY 07)- \$1.19 to \$1.79
 7/1/08 (FY08)- \$1.79 to \$1.99
 7/1/09 (FY10)- \$1.99 to \$2.24
 7/1/11(FY11) - \$2.24 to \$2.62

Federal Cigarette Tax Increase

4/1/09 (FY09)- 39cents to \$1.01 (previous increase 1/1/02)

Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

All I&D Entity Types

This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D

DRAFT as of 7/20/12

Tax Year 2009 Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	13,236	-	19.4%	0.0%
\$1 - \$500	32,439	5,946,375	47.5%	7.4%
\$500 - \$1K	9,194	6,536,770	13.5%	8.1%
\$1K - \$10K	12,383	32,363,687	18.1%	40.1%
\$10K - \$50K	897	16,770,242	1.3%	20.8%
\$50K - \$100K	72	5,087,095	0.1%	6.3%
\$100K - \$250K	41	6,402,273	0.1%	7.9%
>\$250K	16	7,663,404	0.0%	9.5%
Totals:	68,278	<u>\$80,769,845</u>		

2009	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Partnerships and Corporations	522	\$40,584	0.8%	0.1%
Individuals and Proprietors	59,041	\$76,283,211	86.5%	94.4%
Fiduciaries and Non-Profits	8,715	\$4,446,050	12.8%	5.5%
Totals:	68,278	<u>\$80,769,845</u>		

Interest and Dividends Tax Stats by Tax Year and Amount of Tax Liability

All I&D Entity Types

This Population includes all Individuals, Partnerships, Fiduciaries, and any other Entity that File I&D

DRAFT as of 7/20/12

Tax Year 2010 Range in Tax Paid	COUNT	Sum TAX	% of POP	% of Tax Liability by POP
\$0	12,381	-	20.2%	0.0%
\$1 - \$500	28,243	5,197,626	46.1%	6.9%
\$500 - \$1K	8,251	5,889,005	13.5%	7.9%
\$1K - \$10K	11,398	29,581,930	18.6%	39.5%
\$10K - \$50K	804	15,657,520	1.3%	20.9%
\$50K - \$100K	74	5,081,917	0.1%	6.8%
\$100K - \$250K	33	4,803,230	0.1%	6.4%
>\$250K	18	8,640,802	0.0%	11.5%
Totals:	61,202	<u>\$74,852,029</u>		

2010	COUNT	Sum TAX	% of Total POP	% of Total Tax Liability by POP
Partnerships and Corporations	1,098	\$759,737	1.8%	1.0%
Individuals and Proprietors	51,905	\$69,550,552	84.8%	92.9%
Fiduciaries and Non-Profits	8,199	\$4,541,740	13.4%	6.1%
Totals:	61,202	<u>\$74,852,029</u>		

Any and all figures are unaudited and should be considered draft

The Tax Foundation is a nonpartisan tax research group whose mission is to educate taxpayers about sound tax policy and the size of the tax burden borne by Americans at all levels. The Foundation publishes a report annually entitled: “The State Business Tax Climate Index”

Tax Foundation Rankings
2012 Business Climate Index
January 2012

<u>Corporate Tax</u>	<u>Unemployment Tax</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Income Tax</u>	<u>Overall Ranking</u>
Connecticut 25	Vermont 19	Maine 38	New Hampshire no	New Hampshire no	New Hampshire 6
Massachusetts 34	Connecticut 32	New Hampshire 41	Maine yes	Maine yes	Massachusetts 24
Rhode Island 40	New Hampshire 39	Vermont 43	Vermont yes	Vermont yes	Maine 37
Vermont 41	Maine 40	Rhode Island 46	Massachusetts yes	Massachusetts yes	Connecticut 40
New Hampshire 46	Massachusetts 49	Massachusetts 47	Rhode Island yes	Rhode Island yes	Rhode Island 46
Maine 47	Rhode Island 50	Connecticut 50	Connecticut yes	Connecticut yes	Vermont 47

Reasons for Tax Foundation’s Points Deductions

- NOL – Cap on amount of carry forward
- Tax Credits – Research & Development credits; Job Tax credits
- Alternative Minimum Tax (Amt) – Business Enterprise Tax (BET)
- Rates
- Deductibility of Depletion (similar to depreciation)
 - inconsistent with federal depletion schedules

Highest Corporate Tax Rates:

Iowa – 12%

Pennsylvania – 9.99%

New Jersey – 9%

Lowest Corporate Tax Rate:

Colorado – 4.63%

New England Corporate Tax Rates July 2011

Maine 3.50% to 8.95%

Vermont 6.00% to 8.50%

Connecticut 8.25% flat rate

Massachusetts 8.25% flat rate or 9.5% for financial institutions (Massachusetts' rate fell from 8.8% to 8.25% in 2011 and is set to fall to 8.0% in 2012)

New Hampshire 8.50% flat rate or AMT - BET .75%

Rhode Island 9.00% flat rate

Each year the Government of the District of Columbia, Office of the Chief Financial Officer, Office of Revenue Analysis publishes several reports to provide information to the citizens and taxpayers of the District of Columbia about the tax rates of states and the large cities. The reports contain information about the rates and burdens of major taxes in the District of Columbia compared with states and the largest cities in those states.

This publication contains two reports: (I) Tax Burdens in Washington, D.C. Compared with Those in the Largest City in Each State, 2011 and (II) A comparison of Selected Tax Rates in the District of Columbia with Those in the 50 States as of January 1, 2012. This information is requested annually by committees of the U.S. Congress and the District of Columbia Council. It is provided pursuant to Public Law 93-407.

Estimated Burden of Major Taxes for a Hypothetical Family of Three, 2011 @ \$75,000

Rank	City	Income	Property	Sales	Auto	Burden	
						Amount	Percent
1	Bridgeport, CT	2,714	11,016	1,219	1,156	16,105	21.5%
12	Providence, RI	1,857	4,224	1,165	991	8,236	11.0%
13	Portland, ME	2,431	4,256	810	725	8,223	11.0%
14	Boston, MA	3,111	3,492	751	579	7,932	10.6%
15	Burlington, VT	1,457	4,944	1,002	344	7,748	10.3%
43	Manchester, NH	0	4,645	0	490	5,134	6.8%
Average		2,502	3,092	1,303	589	7,041	9.4%
Median		2,443	2,787	1,228	556	7,009	9.3%

Source: "Tax Rates And Tax Burdens In The District of Columbia: A Nationwide Comparison 2012."

THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE
ADMINISTRATION



2011

PROPERTY TAX
TABLES BY COUNTY
VALUATIONS, TAXES AND TAX RATES

(AS REQUIRED BY RSA 21-J:3 XII)

2011 TABLES BY COUNTY

This report presents the 2011 Tables by Counties as compiled by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XII, which states:

“XII. File with the secretary of state his report showing all the taxable property in the state and its assessed value, in tabulated form, and such other statistics and information as may be deemed of interest. This report shall be filed not later than 30 days after all necessary figures become available.”

Annually, each municipality is required to certify to the Department of Revenue Administration the assessed valuation of all taxable property in that municipality. This information is reported on the Summary Inventory of Valuation, MS-1 Form.

Assessment information is also gathered regarding exemptions and tax credits as well as taxes raised by each municipality. An exemption is an amount deducted from a taxpayer's assessment vs. a tax credit which is an amount deducted from the taxes due by a taxpayer.

The following is an explanation of the information contained in this report.

LAND VALUATION: The sum of the *taxable* land valuations for the following land subcategories:

CURRENT USE: RSA 79-A
CONSERVATION RESTRICTION: RSA 79-B
DISCRETIONARY EASEMENT: RSA 79-C
DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F
RESIDENTIAL
COMMERCIAL/INDUSTRIAL

The values in the above columns are prior to the application of any exemption and do not include any utility land value.

BUILDING VALUATION: The sum of the *taxable* building valuations for the following building subcategories:

RESIDENTIAL
MANUFACTURED (MFG) HOUSING: RSA 674:31
COMMERCIAL/INDUSTRIAL
DISCRETIONARY PRESERVATION EASEMENT: RSA 79-D
TAXATION OF FARM STRUCTURES & LAND UNDER FARM STRUCTURES: RSA 79-F

The values in the above columns are prior to the application of any exemptions and do not include any utility building value.

PUBLIC UTILITIES: The sum of all utility values classified as PUBLIC WATER, GAS, ELECTRIC, OIL, PIPELINE or OTHER pursuant to RSA 83-F. OTHER utilities include utilities that the Department of Revenue Administration has not appraised. Some examples of OTHER utilities include hydro plants, water and certain gas companies.

MATURE WOOD & TIMBER: RSA 79:5

GROSS VALUATION: The valuation of all taxable property in each municipality prior to adjustments for property tax exemptions.

EDUCATIONAL & SPECIAL EXEMPTIONS: The sum of the following exemptions:

- RSA 72:36-a, Certain Disabled Veterans
- RSA 72:38-b, Improvements to Assist the Deaf
- RSA 72:37-a, Improvements to Assist Persons with Disabilities
- RSA 72:23 IV, School Dining, Dormitory and Kitchen Exemption (maximum \$150,000 per property)
- RSA 72:12-a, Water & Air Pollution Control Facilities Exemption

MODIFIED ASSESSED VALUATION: The sum of the gross valuation minus the educational and special exemptions. The modified assessed valuation is the basis for calculating the equalized values for each municipality.

LOCAL OPTIONAL EXEMPTIONS OR EXEMPTIONS WITH OPTIONAL ELEMENTS: Each municipality has adopted an elderly exemption. The amount of the exemption and the specific criteria (asset and income limits) to qualify are determined locally within statutory requirements. Each municipality may adopt the other exemptions listed below in this section:

- RSA 72:37, Blind Exemption
- RSA 72:39-a & b, Elderly Exemption
- RSA 72:38-b, Deaf Exemption
- RSA 72:37-b, Disabled Exemption
- RSA 72:70, Wood-Heating Energy Systems Exemption
- RSA 72:62, Solar Energy Systems Exemption
- RSA 72:66, Wind-Powered Energy Systems Exemption
- RSA 72:23 IV, Additional School Dining, Dormitory and Kitchen Exemption (amount > \$150,000 per property)

NET LOCAL ASSESSED VALUATION: The sum of the modified assessed valuation minus the value of the blind, elderly and local optional exemptions.

GROSS PROPERTY TAXES: The sum of the net tax commitment plus the veteran's tax credits. The Department of Revenue's Municipal Services Division establishes the property tax rate using this figure.

LESS VETERANS TAX CREDITS: The sum of tax credits granted pursuant to RSA

72:28; 72:29-a 72:32 and RSA 72:35.

NET TAX COMMITMENT: The sum of the gross property taxes minus the sum of the veteran's credits. The amount a municipality must actually raise in taxes equals the sum of the amount appropriated by the municipal legislative body minus any revenues.

ACTUAL TAX RATE: The sum of the municipal, county, local and state school education tax rate. This tax rate does not include any village district or precinct tax rates.

RESIDENTS TAX: The sum of monies collected by a municipality for the Resident's Tax pursuant to RSA 72:1.

COUNTY SUMMARY: The total of each of the above listed columns for all ten counties in the state. The county tax rate listed is the average county tax rate and is calculated by taking the sum of the tax rates for all municipalities in a county and dividing by the number of municipalities.

EDUCATIONAL & SPECIAL EXEMPTIONS REPORT: A breakdown of the educational and special exemptions granted by municipalities. These are not optional.

LOCAL OPTIONAL EXEMPTIONS REPORT: A breakdown of what each municipality currently grants. These are optional, and must be adopted by the legislative body of the municipality.

For further explanation about any information contained in this report, please contact the Department of Revenue Administration, Property Appraisal Division at (603) 230-5950.

This document may be found on our web site at:

http://www.nh.gov/revenue/munc_prop/propertyappraisal.htm

2011 COUNTY SUMMARY

(PAGE 1 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - LAND						
	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
BELKNAP	14,922,358	215,477	440,462	35,392	277	4,204,266,553	397,649,986
CARROLL	20,675,537	466,348	172,436	8,900	0	5,716,450,847	361,410,080
CHESHIRE	30,324,881	622,844	8,320	18,750	0	2,124,845,203	325,940,194
COOS	38,304,269	84,755	0	13,305	0	758,061,565	117,429,430
GRAFTON	48,068,633	359,539	252,800	56,006	0	3,612,722,297	690,188,169
HILLSBOROUGH	31,125,509	460,979	25,458	336,009	16,100	10,062,802,521	2,295,238,279
MERRIMACK	37,207,247	671,306	212,473	69,505	654	4,356,952,490	926,421,807
ROCKINGHAM	18,329,926	394,319	435,283	52,700	0	12,803,524,345	2,493,275,752
STRAFFORD	12,817,323	428,212	54,138	23,775	0	2,876,267,022	527,631,747
SULLIVAN	24,565,395	457,973	155,951	2,700	0	1,523,353,215	101,648,520
STATE TOTALS	276,341,078	4,161,752	1,757,321	617,042	17,031	48,039,246,058	8,236,833,964

2011 COUNTY SUMMARY

(PAGE 2 OF 4)

COUNTY	TOTAL LOCAL ASSESSED VALUATION - BUILDINGS				
	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
BELKNAP	4,509,118,945	128,804,759	771,253,759	140,067	103,500
CARROLL	5,505,309,540	116,962,672	685,624,870	228,808	0
CHESHIRE	3,662,765,774	104,485,115	839,889,546	182,248	0
COOS	1,578,746,809	59,746,640	358,449,570	74,114	0
GRAFTON	6,417,601,944	159,281,800	1,552,179,286	298,219	0
HILLSBOROUGH	20,166,392,982	176,501,070	6,240,370,754	892,759	336,299
MERRIMACK	7,105,859,146	189,076,940	1,923,925,236	433,258	87,300
ROCKINGHAM	18,083,404,967	391,452,338	4,606,267,675	954,659	0
STRAFFORD	5,142,458,421	210,350,400	1,204,190,194	119,437	0
SULLIVAN	2,543,923,855	84,701,200	357,326,212	212,610	0
STATE TOTALS	74,715,582,383	1,621,362,934	18,539,477,102	3,536,179	527,099

2011 COUNTY SUMMARY

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COUNTY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
BELKNAP	3,186,359	18,036,800	94,219,692	0	27,000	1,897	341,245,144	1,717,940	10,140,705,343
CARROLL	2,994,389	0	110,447,258	0	0	0	912,444,466	1,606,227	12,519,145,458
CHESHIRE	267,000	1,121,000	289,082,749	0	0	0	64,935,184	6,190,563	7,373,363,061
COOS	415,960	169,612,700	242,760,424	24,618,800	276,093	0	67,025,904	5,390,680	3,343,203,754
GRAFTON	232,312	0	812,945,855	0	226,900	0	111,414,279	1,935,700	13,292,478,060
HILLSBOROUGH	137,896,413	164,592,870	637,968,701	0	1,873,900	0	8,637,513,711	6,503,076	39,910,327,527
MERRIMACK	3,458,958	70,296,900	642,254,394	0	275,100	0	569,730,550	61,243,706	15,195,959,008
ROCKINGHAM	50,588,749	201,685,141	3,352,439,961	0	125,432	0	1,206,570,770	310,022,083	41,692,909,164
STRAFFORD	397,200	32,212,416	127,236,117	0	15,800	0	418,205,920	1,787,700	10,132,414,502
SULLIVAN	482,700	0	133,458,311	0	0	0	75,290,246	2,560,900	4,767,727,742
STATE TOTALS	199,920,040	657,557,827	6,442,813,462	24,618,800	2,820,225	1,897	158,767,192,194	398,958,575	158,368,233,619

2011 COUNTY SUMMARY

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COUNTY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
BELKNAP	825,200	30,524,966	1,684,256	10,107,670,921	175,280,052	2,059,903	173,220,149	17.14	0
CARROLL	765,000	20,067,000	1,066,067	12,497,247,391	148,875,294	1,732,244	147,143,050	11.77	0
CHESHIRE	610,500	25,522,789	4,308,494	7,342,921,278	181,715,851	1,163,775	180,552,076	24.59	0
COOS	465,000	10,201,390	178,790	3,332,358,574	64,436,643	395,525	64,041,118	19.22	0
GRAFTON	1,104,000	42,751,796	2,348,808	13,246,273,456	243,682,405	1,629,270	242,053,135	18.27	34,090
HILLSBOROUGH	14,352,700	418,504,968	95,745,038	39,381,724,821	851,305,449	7,722,335	843,583,114	21.42	0
MERRIMACK	5,899,449	91,805,538	6,438,149	15,091,815,872	344,669,109	2,775,911	341,893,198	22.65	0
ROCKINGHAM	4,236,600	343,157,851	27,719,526	41,317,795,187	800,925,281	7,038,035	793,887,246	19.21	1,580
STRAFFORD	3,854,300	105,064,572	9,582,574	10,013,913,056	246,624,278	2,480,957	244,143,321	24.38	13,000
SULLIVAN	540,000	13,899,700	6,617,690	4,746,670,352	102,507,964	838,885	101,669,079	21.42	0
STATE TOTALS	32,652,749	1,101,500,570	155,689,392	157,078,390,908	3,160,022,327	27,836,840	3,132,185,487	19.94	48,670

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
ACWORTH	1,967,530	0	0	0	0	35,446,000	906,300
ALBANY	309,583	5,898	0	0	0	34,502,100	3,978,100
ALEXANDRIA	1,714,914	0	0	0	0	68,581,100	1,396,200
ALLENSTOWN	278,544	770	0	0	0	70,067,690	15,702,200
ALSTEAD	1,611,097	15,830	0	0	0	57,596,500	999,100
ALTON	1,798,705	146,498	0	10,000	0	826,883,600	26,942,600
AMHERST	980,600	0	0	0	0	503,912,950	68,736,250
ANDOVER	1,486,101	0	0	0	0	96,974,100	5,534,900
ANTRIM	1,500,090	0	0	92,300	0	92,740,490	3,891,370
ASHLAND	306,012	0	0	0	0	78,932,350	12,787,150
ATKINSON	131,689	1,228	0	100	0	322,281,800	14,012,700
ATKINSON & GILMANTON	358,853	0	0	0	0	182,200	0
AUBURN	412,687	0	0	2,600	0	272,894,200	19,318,700
BARNSTEAD	1,890,092	35,010	2,912	3,300	0	184,565,800	3,771,700
BARRINGTON	1,128,718	96,789	78	0	0	333,463,400	28,333,800
BARTLETT	676,431	0	0	0	0	177,249,800	33,652,400
BATH	3,224,686	0	0	6,806	0	34,183,440	1,068,600
BEAN'S GRANT	0	0	0	0	0	0	0
BEAN'S PURCHASE	0	0	0	0	0	0	0
BEDFORD	433,808	4,555	0	0	0	917,839,000	161,737,100
BELMONT	1,377,386	0	0	12,462	0	248,781,659	57,242,250
BENNINGTON	457,979	0	0	0	0	28,244,400	2,305,200
BENTON	270,284	4,338	0	0	0	9,665,600	42,700
BERLIN	481,027	0	0	100	0	44,750,000	5,846,800
BETHLEHEM	2,266,503	0	0	0	0	67,088,815	6,090,500
BOSCAWEN	1,325,748	11,921	0	0	0	91,686,600	8,772,000
BOW	480,790	0	0	2,100	0	244,835,312	51,706,575
BRADFORD	1,530,950	9,348	0	0	0	89,448,200	3,471,900
BRENTWOOD	745,177	2,921	0	0	0	121,329,150	28,603,055
BRIDGEWATER	721,900	0	0	0	0	149,695,100	4,929,200
BRISTOL	584,069	0	0	0	0	122,997,700	10,785,200
BROOKFIELD	995,675	0	0	0	0	38,030,500	234,000
BROOKLINE	762,241	19	3,494	0	0	230,131,300	6,754,600
CAMBRIDGE	954,686	0	0	0	0	4,769,080	70,680
CAMPTON	1,385,472	0	0	0	0	115,698,520	10,357,400
CANAAN	2,322,258	152,903	0	0	0	111,247,950	7,134,400
CANDIA	777,208	0	0	5,300	0	147,963,500	12,162,000
CANTERBURY	1,704,119	9,157	69,690	0	0	88,001,600	4,162,000
CARROLL	670,766	0	0	0	0	78,222,160	23,060,170
CENTER HARBOR	632,044	1,663	0	9,630	0	301,011,070	8,247,700
CHANDLER'S PURCHASE	0	0	0	0	0	0	36,160
CHARLESTOWN	1,533,377	21,652	0	100	0	45,187,750	5,305,550
CHATHAM	379,368	50,404	0	0	0	18,031,100	0
CHESTER	806,900	0	0	1,400	0	158,588,100	2,705,600
CHESTERFIELD	1,851,500	7,100	7,800	0	0	256,427,900	15,158,000
CHICHESTER	987,472	50,248	0	0	0	107,653,100	16,095,700
CLAREMONT	2,513,580	0	0	200	0	88,316,400	35,054,300
CLARKSVILLE	1,824,691	14,801	0	0	0	15,468,400	341,200
COLEBROOK	2,835,812	0	0	0	0	41,376,000	7,295,000
COLUMBIA	2,231,953	10,374	0	0	0	18,548,800	965,000
CONCORD	2,352,100	79,700	0	45,500	0	678,905,600	489,373,400

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
ACWORTH	51,220,100	1,421,400	2,684,400	0	0
ALBANY	53,297,400	2,187,500	8,699,300	0	0
ALEXANDRIA	105,652,600	3,860,000	3,457,000	0	0
ALLENSTOWN	133,273,400	18,557,200	23,066,900	0	0
ALSTEAD	109,185,100	2,836,900	4,053,700	0	0
ALTON	545,507,600	9,630,800	32,131,400	62,100	0
AMHERST	824,863,950	2,949,900	134,239,850	0	0
ANDOVER	130,537,300	4,555,500	16,751,500	0	0
ANTRIM	135,036,090	1,120,650	11,418,470	43,740	0
ASHLAND	136,163,850	4,010,100	27,020,400	0	0
ATKINSON	469,009,003	28,100	30,264,900	17,697	0
ATKINSON & GILMANTON	206,150	0	0	0	0
AUBURN	280,198,614	1,171,200	30,119,100	31,886	0
BARNSTEAD	257,204,583	5,916,300	5,956,300	13,117	0
BARRINGTON	453,584,200	22,931,300	61,817,800	0	0
BARTLETT	635,809,700	2,133,100	56,608,700	0	0
BATH	65,595,433	1,229,000	1,024,900	14,267	0
BEAN'S GRANT	0	0	0	0	0
BEAN'S PURCHASE	0	0	20,650	0	0
BEDFORD	1,834,186,100	156,700	425,601,500	0	0
BELMONT	309,525,978	37,320,500	70,970,950	27,475	0
BENNINGTON	71,917,300	1,928,600	6,702,700	0	0
BENTON	15,179,600	1,189,800	17,000	0	0
BERLIN	229,915,842	2,001,400	48,715,300	20,351	0
BETHLEHEM	126,633,400	3,480,500	22,259,219	0	0
BOSCAWEN	137,588,700	8,382,000	24,150,100	0	0
BOW	460,112,225	0	87,549,975	14,600	0
BRADFORD	110,043,500	1,519,000	8,801,100	0	0
BRENTWOOD	268,830,632	2,147,500	45,173,730	15,750	0
BRIDGEWATER	155,254,400	2,652,800	7,599,600	0	0
BRISTOL	267,229,000	18,339,800	31,527,500	0	0
BROOKFIELD	62,513,322	38,100	954,600	0	0
BROOKLINE	329,643,100	1,184,900	15,108,500	0	0
CAMBRIDGE	2,251,880	6,730	110,450	0	0
CAMPTON	240,311,000	9,953,300	22,951,688	0	0
CANAAN	142,422,415	14,396,200	36,912,300	0	0
CANDIA	227,382,000	1,337,400	14,485,100	84,400	0
CANTERBURY	136,843,096	257,000	8,454,000	55,804	0
CARROLL	241,421,670	1,147,380	52,281,680	0	0
CENTER HARBOR	150,941,657	1,733,100	10,867,500	19,675	0
CHANDLER'S PURCHASE	0	0	11,050	0	0
CHARLESTOWN	157,401,842	22,948,200	30,132,058	39,700	0
CHATHAM	31,732,900	629,400	216,100	0	0
CHESTER	276,785,900	1,072,900	6,901,700	6,600	0
CHESTERFIELD	254,795,400	1,193,100	29,195,000	0	0
CHICHESTER	140,176,400	3,068,900	25,828,200	0	0
CLAREMONT	456,379,600	19,719,500	169,353,914	22,700	0
CLARKSVILLE	20,446,000	1,194,200	651,100	0	0
COLEBROOK	91,290,300	4,261,100	27,275,500	0	0
COLUMBIA	37,855,191	2,573,300	2,190,700	16,909	0
CONCORD	1,425,959,100	32,169,100	929,859,800	49,200	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
ACWORTH	0	0	1,342,032	0	0	0	94,987,762	0	94,987,762
ALBANY	78,900	0	741,600	0	0	0	103,800,381	0	103,800,381
ALEXANDRIA	0	0	17,187,100	0	0	0	201,848,914	0	201,848,914
ALLENSTOWN	0	2,576,900	5,739,140	0	0	0	269,262,744	0	269,262,744
ALSTEAD	0	0	2,807,800	0	0	0	179,106,027	0	179,106,027
ALTON	0	0	4,924,700	0	27,000	0	1,448,065,003	10,000	1,448,055,003
AMHERST	6,946,300	3,467,800	27,080,100	0	0	0	1,573,177,700	0	1,573,177,700
ANDOVER	0	0	12,755,500	0	0	0	268,594,901	150,000	268,444,901
ANTRIM	0	0	7,493,800	0	0	0	253,337,000	150,000	253,187,000
ASHLAND	0	0	5,838,730	0	0	0	265,058,592	0	265,058,592
ATKINSON	2,834,100	198,300	3,982,000	0	0	0	842,761,617	179,900	842,581,717
ATKINSON & GILMANTON	0	0	0	0	0	0	747,203	0	747,203
AUBURN	0	83,800	7,440,900	0	0	0	611,673,687	109,896	611,563,791
BARNSTEAD	2,421,219	0	3,321,400	0	0	0	465,101,733	212,700	464,889,033
BARRINGTON	0	0	14,323,100	0	0	0	915,679,185	0	915,679,185
BARTLETT	0	0	5,472,200	0	0	0	911,602,331	0	911,602,331
BATH	0	0	21,788,700	0	0	0	128,135,832	0	128,135,832
BEAN'S GRANT	0	0	462	0	0	0	462	0	462
BEAN'S PURCHASE	0	0	0	0	0	0	20,650	0	20,650
BEDFORD	4,340,288	1,830,300	31,026,400	0	0	0	3,377,155,751	742,000	3,376,413,751
BELMONT	357,800	1,473,600	7,339,900	0	0	0	734,429,960	0	734,429,960
BENNINGTON	0	0	965,800	0	1,873,900	0	114,395,879	0	114,395,879
BENTON	0	0	772,866	0	0	0	27,142,188	0	27,142,188
BERLIN	0	15,901,000	95,179,000	0	0	0	442,810,820	3,499,280	439,311,540
BETHLEHEM	54,996	0	4,841,500	0	226,900	0	232,942,333	150,000	232,792,333
BOSCAWEN	0	661,100	5,451,200	0	0	0	278,029,369	0	278,029,369
BOW	616,500	4,348,000	252,186,900	0	58,100	0	1,101,911,077	50,021,249	1,051,889,828
BRADFORD	0	0	4,127,500	0	0	0	218,951,498	0	218,951,498
BRENTWOOD	0	0	16,201,800	0	0	0	483,049,715	2,400	483,047,315
BRIDGEWATER	0	0	13,001,083	0	0	0	333,854,083	0	333,854,083
BRISTOL	0	0	19,034,900	0	0	0	470,498,169	0	470,498,169
BROOKFIELD	0	0	1,345,800	0	0	0	104,111,997	0	104,111,997
BROOKLINE	0	0	7,876,800	0	0	0	591,464,954	0	591,464,954
CAMBRIDGE	0	0	155,266	0	0	0	8,318,772	0	8,318,772
CAMPTON	25,616	0	7,968,082	0	0	0	408,651,078	0	408,651,078
CANAAN	0	0	7,941,300	0	0	0	322,529,726	150,000	322,379,726
CANDIA	0	0	4,501,982	0	0	0	408,698,890	0	408,698,890
CANTERBURY	0	439,000	4,277,300	0	0	0	244,272,766	4,000	244,268,766
CARROLL	415,960	0	2,294,620	0	0	0	399,514,406	0	399,514,406
CENTER HARBOR	0	0	1,273,442	0	0	0	474,737,481	997,200	473,740,281
CHANDLER'S PURCHASE	0	0	1,942	0	0	0	49,152	0	49,152
CHARLESTOWN	0	0	8,703,368	0	0	0	271,273,597	0	271,273,597
CHATHAM	0	0	597,000	0	0	0	51,636,272	0	51,636,272
CHESTER	103,900	0	21,565,800	0	0	0	468,538,800	150,000	468,388,800
CHESTERFIELD	0	0	4,130,814	0	0	0	562,766,614	0	562,766,614
CHICHESTER	0	0	4,305,500	0	0	0	298,165,520	704,555	297,460,965
CLAREMONT	0	0	14,726,700	0	0	0	786,086,894	124,900	785,961,994
CLARKSVILLE	0	0	919,600	0	0	0	40,859,992	0	40,859,992
COLEBROOK	0	9,975,000	5,963,600	0	0	0	190,272,312	0	190,272,312
COLUMBIA	0	19,117,000	1,824,800	0	0	0	85,334,027	0	85,334,027
CONCORD	0	31,262,300	134,078,600	0	0	0	3,724,134,400	9,007,850	3,715,126,550

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
ACWORTH	30,000	244,700	0	94,713,062	2,003,601	6,800	1,996,801	21.19	0
ALBANY	0	158,800	0	103,641,581	1,113,133	24,500	1,088,633	10.76	0
ALEXANDRIA	30,000	1,086,000	127,500	200,605,414	4,442,857	39,550	4,403,307	22.37	0
ALLENSTOWN	45,000	2,088,300	0	267,129,444	7,807,432	127,369	7,680,063	29.30	0
ALSTEAD	0	197,200	0	178,908,827	3,739,668	5,350	3,734,318	20.94	0
ALTON	30,000	1,788,400	216,400	1,446,020,203	18,886,976	220,200	18,666,776	13.07	0
AMHERST	129,000	10,042,600	475,500	1,562,530,600	39,544,666	310,100	39,234,566	25.37	0
ANDOVER	0	280,000	90,000	268,074,901	4,887,283	68,600	4,818,683	18.34	0
ANTRIM	15,000	1,272,500	0	251,899,500	5,810,595	76,500	5,734,095	23.14	0
ASHLAND	60,000	743,333	0	264,255,259	5,301,386	29,550	5,271,836	20.11	0
ATKINSON	30,000	7,886,200	190,665	834,474,852	15,670,731	205,250	15,465,481	18.80	0
ATKINSON & GILMANTON	0	0	0	747,203	0	0	0	0.00	0
AUBURN	50,000	6,808,900	550,000	604,154,891	11,424,032	169,500	11,254,532	18.94	0
BARNSTEAD	30,000	985,000	0	463,874,033	10,853,580	169,150	10,684,430	23.43	0
BARRINGTON	75,000	8,046,300	1,336,000	906,221,885	18,798,633	232,300	18,566,333	20.78	0
BARTLETT	0	529,100	0	911,073,231	9,533,656	57,100	9,476,556	10.48	0
BATH	0	10,000	0	128,125,832	2,110,803	15,300	2,095,503	16.92	6,090
BEAN'S GRANT	0	0	0	462	0	0	0	0.00	0
BEAN'S PURCHASE	0	0	0	20,650	0	0	0	0.00	0
BEDFORD	420,000	13,408,150	1,008,093	3,361,577,508	68,960,505	549,500	68,411,005	20.54	0
BELMONT	120,000	6,550,816	34,786	727,724,358	15,668,185	238,200	15,429,985	21.56	0
BENNINGTON	15,000	950,000	0	113,430,879	2,629,346	34,750	2,594,596	23.20	0
BENTON	0	15,000	0	27,127,188	406,705	1,350	405,355	15.06	0
BERLIN	120,000	2,966,000	0	436,225,540	13,583,974	95,325	13,488,649	31.70	0
BETHLEHEM	15,000	2,178,700	0	230,598,633	6,875,055	109,500	6,765,555	29.87	0
BOSCAWEN	45,000	1,034,900	0	276,949,469	5,816,707	29,200	5,787,507	21.05	0
BOW	386,900	8,759,200	865,931	1,041,877,797	27,727,502	188,000	27,539,502	27.15	0
BRADFORD	0	265,000	9,555	218,676,943	4,997,342	47,600	4,949,742	22.90	0
BRENTWOOD	125,000	1,012,000	250,000	481,660,315	11,045,253	57,900	10,987,353	23.01	0
BRIDGEWATER	0	220,000	0	333,634,083	3,253,403	5,250	3,248,153	9.85	0
BRISTOL	60,000	720,500	203,100	469,514,569	9,424,806	114,400	9,310,406	20.17	0
BROOKFIELD	120,000	0	90,000	103,901,997	1,631,055	10,300	1,620,755	15.73	0
BROOKLINE	15,000	3,363,000	672,000	587,414,954	14,128,490	85,000	14,043,490	24.08	0
CAMBRIDGE	0	0	0	8,318,772	0	0	0	0.00	0
CAMPTON	30,000	2,604,600	315,300	405,701,178	7,685,800	106,500	7,579,300	18.99	0
CANAAN	0	1,036,400	90,200	321,253,126	7,477,481	51,400	7,426,081	23.34	0
CANDIA	0	3,672,400	280,000	404,746,490	7,832,778	74,850	7,757,928	19.38	0
CANTERBURY	60,000	1,016,000	890,700	242,302,066	6,125,013	68,700	6,056,313	25.33	0
CARROLL	0	700,000	3,900	398,810,506	5,398,244	32,000	5,366,244	13.55	0
CENTER HARBOR	15,000	75,000	2,600	473,647,681	5,188,339	42,253	5,146,086	10.96	0
CHANDLER'S PURCHASE	0	0	0	49,152	0	0	0	0.00	0
CHARLESTOWN	45,000	786,600	105,000	270,336,997	7,420,880	137,600	7,283,280	27.53	0
CHATHAM	0	5,000	0	51,631,272	680,009	17,500	662,509	13.20	0
CHESTER	90,000	10,239,200	3,217,500	454,842,100	11,156,164	106,000	11,050,164	24.66	0
CHESTERFIELD	0	1,280,000	0	561,486,614	9,721,393	72,600	9,648,793	17.33	0
CHICHESTER	0	1,020,400	355,435	296,085,130	5,705,401	78,200	5,627,201	19.30	0
CLAREMONT	180,000	6,179,700	419,850	779,182,444	25,817,194	127,875	25,689,319	33.18	0
CLARKSVILLE	0	15,000	0	40,844,992	375,711	9,700	366,011	9.25	0
COLEBROOK	45,000	165,000	5,000	190,057,312	4,090,613	20,850	4,069,763	21.70	0
COLUMBIA	0	115,900	15,000	85,203,127	1,355,440	8,000	1,347,440	16.54	0
CONCORD	4,072,549	24,050,480	0	3,687,003,521	91,124,117	276,108	90,848,009	24.60	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
CONWAY	2,744,600	4,300	0	0	0	301,638,900	143,316,900
CORNISH	3,365,345	0	0	1,800	0	64,371,100	635,600
CRAWFORD'S PURCHASE	0	0	0	0	0	49,360	112,750
CROYDON	1,143,709	0	0	0	0	35,927,300	1,264,900
CUTT'S GRANT	0	0	0	0	0	0	0
DALTON	1,339,204	0	0	0	0	32,022,400	1,512,500
DANBURY	1,662,030	0	0	0	0	37,782,614	1,140,677
DANVILLE	337,754	23,336	0	0	0	98,498,800	3,816,800
DEERFIELD	2,031,237	779	0	7,600	0	193,087,600	5,526,500
DEERING	1,885,786	11,854	0	0	0	83,824,125	1,160,500
DERRY	868,670	0	15,600	0	0	873,071,960	113,789,540
DIX GRANT	364,446	0	0	0	0	116,000	0
DIXVILLE	927,507	0	0	0	0	862,720	2,373,890
DORCHESTER	1,612,449	0	0	0	0	17,167,500	0
DOVER	879,440	0	0	0	0	630,070,060	164,918,800
DUBLIN	1,226,699	47,154	0	4,800	0	90,193,900	8,571,400
DUMMER	1,356,301	0	0	0	0	9,080,400	74,000
DUNBARTON	1,028,031	0	0	0	0	79,607,200	1,285,204
DURHAM	1,043,422	0	0	0	0	249,200,100	34,279,744
EAST KINGSTON	358,678	108,477	0	0	0	95,698,600	1,891,500
EASTON	379,369	0	0	0	0	28,061,600	126,100
EATON	987,300	0	0	0	0	45,683,420	1,712,280
EFFINGHAM	979,069	34,205	0	0	0	65,819,500	2,454,200
ELLSWORTH	99,290	0	0	0	0	5,108,900	0
ENFIELD	1,211,233	0	0	0	0	221,071,800	17,040,100
EPPING	879,800	0	0	0	0	179,651,600	43,718,300
EPSOM	1,812,672	0	0	3,400	0	127,744,400	19,958,000
ERROL	840,965	0	0	0	0	34,290,030	881,720
ERVING'S GRANT	76,880	0	0	0	0	0	0
EXETER	297,538	0	2,600	0	0	376,964,700	109,257,600
FARMINGTON	1,128,440	84,620	54,060	0	0	132,745,630	18,174,500
FITZWILLIAM	1,452,858	30,567	0	13,650	0	90,606,025	3,927,300
FRANCESTOWN	1,704,441	0	0	0	0	79,210,600	2,345,500
FRANCONIA	715,655	8,360	0	0	0	92,045,500	7,386,400
FRANKLIN	878,100	54,600	46,000	1,200	0	121,944,650	20,680,100
FREEDOM	1,116,359	16,965	0	0	0	244,879,200	4,983,800
FREMONT	780,889	0	0	100	0	114,815,992	6,618,600
GILFORD	850,990	17,460	0	0	0	648,293,980	49,270,250
GILMANTON	2,775,975	1,889	0	0	0	199,342,500	1,766,300
GILSUM	887,846	2,762	0	0	0	19,473,600	1,020,100
GOFFSTOWN	1,042,800	0	1,200	0	0	437,697,800	59,966,000
GORHAM	350,500	0	0	0	0	42,498,400	29,083,900
GOSHEN	904,486	23,966	0	0	0	28,673,233	941,260
GRAFTON	1,681,266	0	0	0	0	47,036,000	470,100
GRANTHAM	698,460	0	0	600	0	138,029,191	3,958,800
GREENFIELD	1,379,285	3,690	0	0	0	56,379,600	2,117,500
GREENLAND	410,200	0	98,800	0	0	246,884,200	36,696,800
GREEN'S GRANT	0	0	0	0	0	0	2,005,580
GREENVILLE	396,946	0	0	0	0	36,655,300	6,666,200
GROTON	1,124,416	0	0	0	0	25,831,300	0
HADLEY'S PURCHASE	0	0	0	0	0	0	0

TABLES BY COUNTY - 2011

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
CONWAY	637,740,200	14,346,300	270,886,900	0	0
CORNISH	109,082,533	2,210,800	2,854,200	55,967	0
CRAWFORD'S PURCHASE	0	0	0	0	0
CROYDON	49,539,100	1,536,100	3,258,100	0	0
CUTT'S GRANT	0	0	0	0	0
DALTON	48,581,300	5,494,700	899,900	0	0
DANBURY	59,835,542	3,174,300	4,085,192	0	0
DANVILLE	203,886,400	13,649,500	5,255,900	0	0
DEERFIELD	261,821,300	5,184,300	10,855,600	66,600	0
DEERING	95,980,135	4,522,500	4,338,100	0	0
DERRY	1,152,876,957	20,576,265	330,393,377	0	0
DIX GRANT	445,640	0	0	0	0
DIXVILLE	2,787,860	19,260	9,641,140	0	0
DORCHESTER	19,477,400	1,435,600	741,300	0	0
DOVER	1,267,410,100	26,527,900	513,741,600	0	0
DUBLIN	143,146,519	535,300	10,072,600	41,303	0
DUMMER	19,883,500	934,000	533,800	0	0
DUNBARTON	197,179,096	60,800	4,295,900	0	0
DURHAM	534,119,000	112,300	70,459,747	0	0
EAST KINGSTON	175,458,100	1,957,900	3,723,600	0	0
EASTON	36,245,500	0	314,300	0	0
EATON	51,071,500	53,370	2,983,770	0	0
EFFINGHAM	90,862,826	4,321,900	12,594,200	0	0
ELLSWORTH	7,747,200	120,500	251,800	0	0
ENFIELD	279,102,700	5,293,800	19,830,700	0	0
EPPING	295,947,000	17,033,100	75,823,100	0	0
EPSOM	194,531,795	19,363,900	36,651,900	54,886	0
ERROL	34,376,980	916,830	5,249,260	0	0
ERVING'S GRANT	0	0	0	0	0
EXETER	821,080,700	34,203,500	236,360,524	72,800	0
FARMINGTON	278,989,960	0	39,352,340	0	0
FITZWILLIAM	155,632,856	7,516,700	14,807,300	50,344	0
FRANCESTOWN	118,670,000	455,800	4,529,000	0	0
FRANCONIA	152,933,238	1,293,600	25,980,900	0	0
FRANKLIN	313,467,400	11,843,000	71,985,200	28,300	0
FREEDOM	208,444,336	17,929,900	7,217,700	20,064	0
FREMONT	211,013,400	8,353,500	17,461,100	12,100	0
GILFORD	694,152,790	16,233,000	110,994,400	0	0
GILMANTON	260,262,400	988,200	3,647,000	0	0
GILSUM	38,654,558	1,152,200	2,514,900	0	0
GOFFSTOWN	703,947,800	15,264,700	82,805,800	34,000	0
GORHAM	104,606,200	7,036,700	65,166,600	0	0
GOSHEN	40,879,070	1,900,960	1,277,290	0	0
GRAFTON	69,898,750	4,239,000	2,501,500	10,850	0
GRANTHAM	354,561,200	894,700	8,167,100	24,300	0
GREENFIELD	88,028,300	1,942,200	6,159,600	0	0
GREENLAND	283,208,900	8,700	87,665,800	0	0
GREEN'S GRANT	27,700	0	2,008,420	0	0
GREENVILLE	55,878,500	13,419,100	19,914,600	0	0
GROTON	33,271,600	3,016,300	756,700	0	0
HADLEY'S PURCHASE	0	0	0	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
CONWAY	1,218,900	0	22,066,965	0	0	0	1,393,963,965	0	1,393,963,965
CORNISH	0	0	4,516,800	0	0	0	187,094,145	0	187,094,145
CRAWFORD'S PURCHASE	0	0	347	0	0	0	162,457	0	162,457
CROYDON	0	0	1,760,200	0	0	0	94,429,409	0	94,429,409
CUTT'S GRANT	0	0	0	0	0	0	0	0	0
DALTON	0	0	3,712,704	0	0	0	93,562,708	0	93,562,708
DANBURY	0	0	1,580,799	0	0	0	109,261,154	0	109,261,154
DANVILLE	157,034	0	4,888,100	0	76,400	0	330,590,024	0	330,590,024
DEERFIELD	0	0	58,848,400	0	0	0	537,429,916	0	537,429,916
DEERING	0	0	10,236,200	0	0	0	201,959,200	0	201,959,200
DERRY	2,292,600	1,735,400	20,115,500	0	42,900	0	2,515,778,769	0	2,515,778,769
DIX GRANT	0	0	0	0	0	0	926,086	0	926,086
DIXVILLE	0	0	78,808	0	0	0	16,691,185	0	16,691,185
DORCHESTER	0	0	486,200	0	0	0	40,920,449	0	40,920,449
DOVER	0	13,978,300	24,624,800	0	0	0	2,642,151,000	341,500	2,641,809,500
DUBLIN	0	0	3,195,700	0	0	0	257,035,375	300,000	256,735,375
DUMMER	0	8,981,100	14,525,600	0	0	0	55,368,701	0	55,368,701
DUNBARTON	0	0	21,971,000	0	0	0	305,427,231	0	305,427,231
DURHAM	0	3,461,616	9,257,014	0	0	0	901,932,943	0	901,932,943
EAST KINGSTON	395,500	15,885,600	3,798,900	0	0	0	299,276,855	0	299,276,855
EASTON	0	0	600,188	0	0	0	65,727,057	0	65,727,057
EATON	0	0	805,460	0	0	0	103,297,100	0	103,297,100
EFFINGHAM	0	0	4,213,000	0	0	0	181,278,900	173,000	181,105,900
ELLSWORTH	0	0	348,800	0	0	0	13,676,490	148,200	13,528,290
ENFIELD	0	0	2,788,400	0	0	0	546,338,733	0	546,338,733
EPPING	221,000	0	10,914,900	0	0	0	624,188,800	0	624,188,800
EPSOM	0	0	6,617,400	0	0	0	406,738,353	0	406,738,353
ERROL	0	0	9,333,000	0	0	0	85,888,785	0	85,888,785
ERVING'S GRANT	0	0	0	0	0	0	76,880	0	76,880
EXETER	73,615	14,136,663	11,862,453	0	0	0	1,604,312,693	823,400	1,603,489,293
FARMINGTON	0	0	5,498,603	0	0	0	476,028,153	0	476,028,153
FITZWILLIAM	0	0	34,892,700	0	0	0	308,930,300	267,300	308,663,000
FRANCESTOWN	0	0	3,168,100	0	0	0	210,083,441	0	210,083,441
FRANCONIA	0	0	3,675,000	0	0	0	284,038,653	0	284,038,653
FRANKLIN	0	2,438,700	26,246,300	0	117,000	0	569,730,550	0	569,730,550
FREEDOM	124,100	0	3,094,300	0	0	0	487,826,724	0	487,826,724
FREMONT	6,000	0	5,982,900	0	0	0	365,044,581	0	365,044,581
GILFORD	263,140	436,000	6,261,100	0	0	0	1,526,773,110	194,640	1,526,578,470
GILMANTON	0	0	7,712,400	0	0	0	476,496,664	3,400	476,493,264
GILSUM	0	0	1,744,900	0	0	0	65,450,866	0	65,450,866
GOFFSTOWN	0	1,521,900	34,717,500	0	0	0	1,336,999,500	525,400	1,336,474,100
GORHAM	0	13,323,000	43,003,100	5,725,600	0	0	310,794,000	6,400	310,787,600
GOSHEN	0	0	689,981	0	0	0	75,290,246	0	75,290,246
GRAFTON	0	0	2,711,900	0	0	0	128,549,366	0	128,549,366
GRANTHAM	482,700	0	4,560,900	0	0	0	511,377,951	286,000	511,091,951
GREENFIELD	0	0	2,728,700	0	0	0	158,738,875	468,700	158,270,175
GREENLAND	0	8,660,127	8,219,400	0	0	0	671,852,927	0	671,852,927
GREEN'S GRANT	0	0	45,420	0	7,993	0	4,095,113	0	4,095,113
GREENVILLE	0	0	3,860,100	0	0	0	136,790,746	0	136,790,746
GROTON	0	0	10,774,800	0	0	0	74,775,116	0	74,775,116
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0	0

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
CONWAY	125,000	4,018,400	391,300	1,389,429,265	23,839,038	294,196	23,544,842	17.20	0
CORNISH	45,000	1,035,000	0	186,014,145	3,587,487	46,000	3,541,487	19.34	0
CRAWFORD'S PURCHASE	0	0	0	162,457	0	0	0	0.00	0
CROYDON	0	210,000	0	94,219,409	1,215,829	4,800	1,211,029	12.95	0
CUTT'S GRANT	0	0	0	0	0	0	0	0.00	0
DALTON	0	205,900	0	93,356,808	1,725,585	36,700	1,688,885	18.58	0
DANBURY	45,000	370,000	15,000	108,831,154	2,766,288	18,867	2,747,421	25.46	0
DANVILLE	75,000	3,841,150	0	326,673,874	9,081,232	107,500	8,973,732	27.84	0
DEERFIELD	15,000	2,766,600	0	534,648,316	11,335,209	93,500	11,241,709	21.45	0
DEERING	15,000	3,316,700	0	198,627,500	5,171,221	57,100	5,114,121	26.16	0
DERRY	594,100	29,186,575	0	2,485,998,094	67,733,051	388,700	67,344,351	27.27	0
DIX GRANT	0	0	0	926,086	0	0	0	0.00	0
DIXVILLE	0	0	0	16,691,185	50,554	0	50,554	3.04	0
DORCHESTER	0	18,000	0	40,902,449	841,502	11,100	830,402	20.60	0
DOVER	2,033,000	42,354,900	4,815,000	2,592,606,600	65,029,771	679,656	64,350,115	25.12	0
DUBLIN	30,000	70,000	7,425	256,627,950	5,776,981	37,900	5,739,081	22.54	0
DUMMER	0	360,000	0	55,008,701	996,681	6,750	989,931	19.11	0
DUNBARTON	0	341,650	0	305,085,581	6,487,206	62,800	6,424,406	21.44	0
DURHAM	180,000	3,275,000	305,774	898,172,169	25,298,820	68,200	25,230,620	28.20	0
EAST KINGSTON	45,000	30,200	0	299,201,655	6,892,504	84,300	6,808,204	23.19	0
EASTON	0	0	0	65,727,057	710,419	2,950	707,469	10.83	0
EATON	0	0	0	103,297,100	1,171,457	19,500	1,151,957	11.36	0
EFFINGHAM	0	235,000	26,767	180,844,133	3,454,736	47,125	3,407,611	19.16	0
ELLSWORTH	0	0	0	13,528,290	179,613	400	179,213	13.34	0
ENFIELD	15,000	1,623,300	300,000	544,400,433	11,213,067	54,600	11,158,467	20.61	0
EPPING	60,000	5,711,600	0	618,417,200	14,982,705	145,000	14,837,705	24.27	0
EPSOM	45,000	740,300	436,300	405,516,753	8,764,616	146,750	8,617,866	21.65	0
ERROL	0	0	0	85,888,785	878,780	3,300	875,480	10.50	0
ERVING'S GRANT	0	0	0	76,880	0	0	0	0.00	0
EXETER	120,000	36,331,443	2,661,600	1,564,376,250	39,483,293	358,700	39,124,593	25.28	0
FARMINGTON	45,000	6,080,850	10,000	469,892,303	9,384,925	228,500	9,156,425	20.00	0
FITZWILLIAM	15,000	1,480,400	300,000	306,867,600	7,474,693	104,000	7,370,693	24.59	0
FRANCESTOWN	0	280,000	0	209,803,441	4,345,533	49,700	4,295,833	20.75	0
FRANCONIA	0	130,000	93,431	283,815,222	4,614,126	23,000	4,591,126	16.29	0
FRANKLIN	60,000	5,548,800	0	564,121,750	12,069,335	113,367	11,955,968	21.52	0
FREEDOM	0	523,000	20,000	487,283,724	5,590,940	35,800	5,555,140	11.49	0
FREMONT	15,000	1,613,333	150,000	363,266,248	9,892,077	96,500	9,795,577	27.27	0
GILFORD	60,000	3,800,700	0	1,522,717,770	28,227,344	288,500	27,938,844	18.55	0
GILMANTON	15,000	2,256,700	155,300	474,066,264	11,126,633	130,500	10,996,133	23.51	0
GILSUM	15,000	370,000	0	65,065,866	1,684,219	3,900	1,680,319	25.95	0
GOFFSTOWN	150,000	14,065,000	0	1,322,259,100	31,867,680	448,750	31,418,930	24.17	0
GORHAM	75,000	2,012,300	77,600	308,622,700	8,128,989	15,100	8,113,889	26.80	0
GOSHEN	15,000	60,000	0	75,215,246	1,635,090	24,100	1,610,990	21.76	0
GRAFTON	0	165,000	70,000	128,314,366	2,294,413	56,000	2,238,413	17.93	0
GRANTHAM	0	360,000	0	510,731,951	9,844,619	87,200	9,757,419	19.30	0
GREENFIELD	15,000	320,000	0	157,935,175	3,297,837	21,000	3,276,837	20.92	0
GREENLAND	45,000	3,200,000	50,000	668,557,927	9,155,537	127,500	9,028,037	13.75	0
GREEN'S GRANT	0	0	0	4,095,113	27,861	0	27,861	6.83	0
GREENVILLE	45,000	411,100	0	136,334,646	2,798,521	48,000	2,750,521	20.59	0
GROTON	0	40,000	0	74,735,116	888,899	20,500	868,399	12.24	0
HADLEY'S PURCHASE	0	0	0	0	0	0	0	0.00	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
HALE'S LOCATION	0	0	0	0	0	28,855,700	1,073,400
HAMPSTEAD	101,959	0	0	2,100	0	269,223,500	38,546,500
HAMPTON	91,000	35,500	0	4,800	0	920,355,275	147,648,525
HAMPTON FALLS	505,200	0	0	3,900	0	170,159,900	12,345,100
HANCOCK	1,039,926	0	0	0	0	84,027,000	1,034,700
HANOVER	1,760,600	3,100	0	5,200	0	524,581,300	105,754,800
HARRISVILLE	659,950	123,293	0	0	0	101,549,500	1,213,400
HART'S LOCATION	4,067	0	0	0	0	6,444,400	223,000
HAVERHILL	3,717,169	0	0	3,000	0	55,269,000	12,705,800
HEBRON	210,478	0	0	0	0	145,572,000	2,402,300
HENNIKER	1,675,524	0	0	13,395	0	143,901,815	18,832,410
HILL	1,163,454	8,852	0	0	0	37,129,000	377,500
HILLSBOROUGH	1,831,178	108,956	0	0	0	199,829,395	21,974,306
HINSDALE	1,006,210	0	0	0	0	59,833,276	17,364,624
HOLDERNESS	882,951	26,219	0	0	0	371,896,990	25,600,110
HOLLIS	1,157,070	0	0	170,000	0	430,204,700	15,312,700
HOOKSETT	556,071	0	0	0	0	422,461,973	139,990,280
HOPKINTON	2,030,249	267,144	16,168	2,850	0	202,498,900	7,826,966
HUDSON	506,513	0	807	0	0	849,121,217	171,052,345
JACKSON	536,346	54,522	0	0	0	127,490,900	6,897,400
JAFFREY	1,484,939	62,868	0	0	0	127,447,562	16,680,955
JEFFERSON	1,349,549	4,710	0	0	0	31,177,000	2,024,100
KEENE	1,173,900	0	0	0	0	343,572,600	175,733,900
KENSINGTON	773,988	88,855	0	1,800	0	146,571,500	2,133,500
KILKENNY	0	0	0	0	0	0	0
KINGSTON	449,475	0	0	0	0	304,431,100	31,053,100
LACONIA	462,397	12,597	0	0	0	498,628,505	91,795,075
LANCASTER	2,910,170	600	0	13,130	0	55,301,280	17,312,110
LANDAFF	1,307,938	0	0	0	0	15,840,400	238,700
LANGDON	1,017,169	0	0	0	0	19,623,631	1,327,610
LEBANON	1,093,960	0	0	0	0	307,014,612	285,917,839
LEE	913,178	184,771	0	8,000	0	114,222,400	15,829,100
LEMPSTER	1,590,852	29,976	0	0	0	41,298,200	861,400
LINCOLN	85,200	0	0	0	0	155,336,600	38,376,000
LISBON	1,644,921	0	0	0	0	28,096,100	2,017,800
LITCHFIELD	429,598	2,053	0	0	0	297,115,200	10,906,200
LITTLETON	1,524,400	0	0	0	0	91,973,400	59,557,800
LIVERMORE	0	0	0	0	0	117,040	0
LONDONDERRY	766,015	0	284,200	21,400	0	668,211,542	179,299,258
LOUDON	2,189,595	22,290	10,770	300	0	160,615,600	29,379,800
LOW & BURBANK GRANT	0	0	0	0	0	0	0
LYMAN	1,645,668	0	0	0	0	17,274,100	235,000
LYME	2,539,000	20,000	0	30,800	0	116,903,200	5,816,900
LYNDEBOROUGH	1,417,730	0	0	30,628	0	60,673,600	3,054,700
MADBURY	660,273	33,437	0	0	0	85,054,300	7,131,300
MADISON	1,573,559	0	0	0	0	183,971,700	7,829,700
MANCHESTER	118,800	0	0	0	0	1,484,125,133	597,342,267
MARLBOROUGH	1,224,260	0	520	0	0	44,081,800	7,064,540
MARLOW	1,028,260	0	0	0	0	24,633,830	493,860
MARTIN'S LOCATION	0	0	0	0	0	0	0
MASON	1,011,216	16,485	0	0	0	51,746,100	0

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
HALE'S LOCATION	38,624,500	0	5,338,200	0	0
HAMPSTEAD	569,406,446	31,015,900	81,556,800	16,754	0
HAMPTON	1,329,279,775	14,534,300	228,572,225	197,300	0
HAMPTON FALLS	216,743,700	82,800	25,269,700	11,800	0
HANCOCK	146,903,800	459,400	2,858,600	0	0
HANOVER	923,104,000	0	408,719,700	35,600	0
HARRISVILLE	100,949,516	997,700	4,203,100	0	0
HART'S LOCATION	7,525,400	0	1,302,000	0	0
HAVERHILL	192,837,679	15,209,000	49,114,300	48,621	0
HEBRON	104,924,900	292,000	3,490,500	0	0
HENNIKER	177,616,700	2,706,900	33,530,300	65,025	0
HILL	56,090,853	2,496,400	905,700	0	0
HILLSBOROUGH	281,510,204	7,328,600	66,185,400	5,012	0
HINSDALE	123,824,694	26,874,600	41,829,486	0	0
HOLDERNESS	252,577,600	6,921,200	29,571,061	0	0
HOLLIS	749,416,100	4,918,400	40,528,600	456,300	0
HOOKSETT	707,064,627	22,806,900	305,463,124	0	0
HOPKINTON	365,191,400	14,714,800	36,733,000	61,800	0
HUDSON	1,465,316,526	10,537,600	330,888,858	0	0
JACKSON	221,068,000	103,300	28,141,000	0	0
JAFFREY	274,469,772	4,248,310	24,108,911	0	0
JEFFERSON	71,368,200	3,371,200	10,064,200	0	0
KEENE	798,417,800	6,104,000	490,647,000	0	0
KENSINGTON	180,378,420	931,500	5,747,400	155,680	0
KILKENNY	0	0	0	0	0
KINGSTON	317,849,395	3,937,800	44,352,200	44,305	0
LACONIA	1,018,316,931	24,732,159	222,357,340	0	0
LANCASTER	146,325,420	3,153,710	46,288,440	23,750	0
LANDAFF	30,698,500	691,800	200,600	0	0
LANGDON	34,983,000	785,300	1,987,200	0	0
LEBANON	713,520,307	5,702,400	448,854,713	0	0
LEE	242,362,032	5,541,600	34,357,100	46,968	0
LEMPSTER	65,880,100	4,607,000	4,164,700	0	0
LINCOLN	469,851,930	2,426,740	74,341,830	0	0
LISBON	55,934,780	3,598,100	17,749,000	17,578	0
LITCHFIELD	447,402,900	4,376,500	18,376,200	0	0
LITTLETON	247,859,600	10,157,800	123,239,900	0	0
LIVERMORE	28,040	0	0	0	0
LONDONDERRY	1,621,329,634	16,549,900	388,910,266	58,000	0
LOUDON	252,404,424	16,764,700	56,241,800	72,676	0
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	37,847,800	1,418,800	1,303,200	0	0
LYME	181,737,100	991,400	13,218,600	99,300	0
LYNDEBOROUGH	95,310,200	1,474,400	2,293,000	53,900	0
MADBURY	122,398,300	2,731,300	4,438,300	0	0
MADISON	238,260,800	2,324,000	14,211,700	0	0
MANCHESTER	3,789,451,943	2,392,700	2,361,516,257	0	0
MARLBOROUGH	109,982,867	971,690	15,903,500	45,683	0
MARLOW	34,717,470	970,090	2,174,050	0	0
MARTIN'S LOCATION	0	0	0	0	0
MASON	105,873,700	618,200	389,300	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
HALE'S LOCATION	0	0	128,100	0	0	0	74,019,900	0	74,019,900
HAMPSTEAD	2,964,100	0	8,683,400	0	0	0	1,001,517,459	0	1,001,517,459
HAMPTON	14,563,200	18,705,100	76,927,500	0	0	0	2,750,914,500	0	2,750,914,500
HAMPTON FALLS	0	29,000	9,621,800	0	0	0	434,772,900	0	434,772,900
HANCOCK	0	0	5,708,600	0	0	0	242,032,026	0	242,032,026
HANOVER	0	0	12,400,800	0	0	0	1,976,365,100	150,000	1,976,215,100
HARRISVILLE	0	0	2,253,500	0	0	0	211,949,959	0	211,949,959
HART'S LOCATION	0	0	237,333	0	0	0	15,736,200	0	15,736,200
HAVERHILL	0	0	24,250,400	0	0	0	353,154,969	0	353,154,969
HEBRON	0	0	4,223,000	0	0	0	261,115,178	0	261,115,178
HENNIKER	0	0	10,035,800	0	0	0	388,377,869	227,570	388,150,299
HILL	0	0	9,118,600	0	0	0	107,290,359	0	107,290,359
HILLSBOROUGH	0	0	28,500,200	0	0	0	607,273,251	0	607,273,251
HINSDALE	0	0	100,688,000	0	0	0	371,420,890	0	371,420,890
HOLDERNESS	0	0	3,822,300	0	0	0	691,298,431	600,000	690,698,431
HOLLIS	250,500	107,900	6,405,000	0	0	0	1,248,927,270	440,600	1,248,486,670
HOOKSETT	289,200	15,364,100	42,304,600	0	0	0	1,656,300,875	150,000	1,656,150,875
HOPKINTON	0	0	22,875,900	0	0	0	652,219,177	5,182	652,213,995
HUDSON	0	20,712,100	97,909,300	0	0	0	2,946,045,266	916,300	2,945,128,966
JACKSON	0	0	1,391,600	0	0	0	385,683,068	0	385,683,068
JAFFREY	0	0	5,293,549	0	0	0	453,796,866	0	453,796,866
JEFFERSON	0	0	1,482,900	2,677,500	0	0	123,519,359	0	123,519,359
KEENE	0	1,121,000	49,832,700	0	0	0	1,866,602,900	9,100	1,866,593,800
KENSINGTON	0	1,377,100	10,037,720	0	0	0	348,197,463	0	348,197,463
KILKENNY	0	0	11,747	0	0	0	11,747	0	11,747
KINGSTON	98,500	0	11,159,280	0	0	0	713,375,155	334,600	713,040,555
LACONIA	72,700	7,075,100	13,557,500	0	0	1,897	1,877,012,201	0	1,877,012,201
LANCASTER	0	0	7,389,600	6,700,000	0	0	285,418,210	0	285,418,210
LANDAFF	0	0	2,003,200	0	0	0	50,981,138	0	50,981,138
LANGDON	0	0	739,700	0	0	0	60,463,610	0	60,463,610
LEBANON	0	0	89,848,600	0	0	0	1,851,952,431	562,500	1,851,389,931
LEE	68,900	0	4,106,900	0	0	0	417,640,949	238,600	417,402,349
LEMPSTER	0	0	47,861,100	0	0	0	166,293,328	0	166,293,328
LINCOLN	0	0	9,378,700	0	0	0	749,797,000	0	749,797,000
LISBON	0	0	2,356,000	0	0	0	111,414,279	0	111,414,279
LITCHFIELD	9,051,900	455,100	22,245,700	0	0	0	810,361,351	35,600	810,325,751
LITTLETON	0	0	221,608,900	0	0	0	755,921,800	0	755,921,800
LIVERMORE	0	0	0	0	0	0	145,080	0	145,080
LONDONDERRY	7,510,000	37,150,000	478,717,304	0	0	0	3,398,807,519	0	3,398,807,519
LOUDON	0	3,058,000	8,690,200	0	0	0	529,450,155	43,800	529,406,355
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0	0
LYMAN	0	0	970,000	0	0	0	60,694,568	0	60,694,568
LYME	0	0	4,050,900	0	0	0	325,407,200	0	325,407,200
LYNDEBOROUGH	0	0	1,772,500	0	0	0	166,080,658	3,500	166,077,158
MADBURY	0	268,700	11,815,600	0	0	0	234,531,510	370,000	234,161,510
MADISON	0	0	9,612,900	0	0	0	457,784,359	0	457,784,359
MANCHESTER	664,600	54,298,600	125,175,500	0	0	0	8,415,085,800	150,000	8,414,935,800
MARLBOROUGH	0	0	4,099,940	0	0	0	183,374,800	526,730	182,848,070
MARLOW	0	0	917,624	0	0	0	64,935,184	0	64,935,184
MARTIN'S LOCATION	0	0	36,618	0	0	0	36,618	0	36,618
MASON	0	0	1,760,100	0	0	0	161,415,101	0	161,415,101

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
HALE'S LOCATION	0	0	0	74,019,900	248,408	12,990	235,418	3.36	0
HAMPSTEAD	178,300	12,131,700	330,700	988,876,759	22,004,686	259,500	21,745,186	22.28	0
HAMPTON	125,000	31,550,000	2,875,000	2,716,364,500	48,423,416	513,635	47,909,781	17.93	0
HAMPTON FALLS	45,000	3,960,000	135,000	430,632,900	8,143,376	62,300	8,081,076	18.96	0
HANCOCK	15,000	245,000	0	241,772,026	4,881,898	35,200	4,846,698	20.25	0
HANOVER	60,000	1,225,000	165,000	1,974,765,100	33,126,916	8,100	33,118,816	16.79	0
HARRISVILLE	0	170,000	0	211,779,959	3,086,715	6,100	3,080,615	14.60	0
HART'S LOCATION	0	0	0	15,736,200	140,706	100	140,606	8.98	0
HAVERHILL	30,000	1,076,000	0	352,048,969	8,314,134	148,000	8,166,134	23.79	27,010
HEBRON	0	0	0	261,115,178	2,008,074	5,850	2,002,224	7.73	0
HENNIKER	150,000	2,039,918	1,353,318	384,607,063	11,512,721	49,200	11,463,521	30.00	0
HILL	0	170,000	0	107,120,359	2,014,018	21,000	1,993,018	19.01	0
HILLSBOROUGH	75,000	1,835,200	676,955	604,686,096	13,830,644	175,500	13,655,144	22.97	0
HINSDALE	0	1,325,300	112,500	369,983,090	9,401,068	44,575	9,356,493	26.00	0
HOLDERNESS	30,000	144,400	88,627	690,435,404	9,077,338	57,500	9,019,838	13.16	0
HOLLIS	240,000	6,055,200	122,640	1,242,068,830	25,955,901	189,000	25,766,901	20.91	0
HOOKSETT	450,000	26,351,400	0	1,629,349,475	35,187,516	196,500	34,991,016	21.68	0
HOPKINTON	180,000	4,890,400	91,800	647,051,795	17,764,217	180,500	17,583,717	27.54	0
HUDSON	1,890,000	28,960,000	4,882,500	2,909,396,466	48,103,878	603,080	47,500,798	16.62	0
JACKSON	25,000	115,500	0	385,542,568	3,948,583	27,750	3,920,833	10.25	0
JAFFREY	60,000	1,463,207	402,643	451,871,016	12,354,899	88,200	12,266,699	27.37	0
JEFFERSON	0	50,000	0	123,469,359	2,271,379	2,400	2,268,979	18.50	0
KEENE	280,500	4,514,400	863,900	1,860,935,000	57,233,256	268,750	56,964,506	30.82	0
KENSINGTON	0	3,025,000	0	345,172,463	6,488,177	41,800	6,446,377	18.87	0
KILKENNY	0	0	0	11,747	0	0	0	0.00	0
KINGSTON	120,000	2,695,000	1,485,000	708,740,555	14,661,125	77,400	14,583,725	20.72	0
LACONIA	360,000	6,595,000	0	1,870,057,201	38,395,578	476,750	37,918,828	20.56	0
LANCASTER	30,000	571,880	6,290	284,810,040	5,246,391	27,000	5,219,391	18.53	0
LANDAFF	0	15,000	0	50,966,138	876,618	1,250	875,368	17.29	0
LANGDON	0	325,000	0	60,138,610	1,501,066	26,500	1,474,566	24.99	0
LEBANON	158,900	14,447,600	0	1,836,783,431	44,460,327	71,400	44,388,927	24.32	0
LEE	15,000	8,961,889	0	408,425,460	12,291,294	67,575	12,223,719	30.12	0
LEMPSTER	0	386,800	0	165,906,528	3,195,671	21,300	3,174,371	19.96	0
LINCOLN	15,000	2,931,300	0	746,850,700	8,705,268	45,000	8,660,268	11.69	0
LISBON	45,000	667,100	0	110,702,179	3,160,546	21,400	3,139,146	28.60	0
LITCHFIELD	60,000	3,368,600	0	806,897,151	14,379,766	112,525	14,267,241	17.91	0
LITTLETON	165,000	4,008,033	0	751,748,767	14,823,758	177,000	14,646,758	20.40	0
LIVERMORE	0	0	0	145,080	0	0	0	0.00	0
LONDONDERRY	256,800	21,259,150	2,973,330	3,374,318,239	67,482,202	500,500	66,981,702	20.34	0
LOUDON	15,000	382,150	158,300	528,850,905	10,705,678	167,000	10,538,678	20.37	0
LOW & BURBANK GRANT	0	0	0	0	0	0	0	0.00	0
LYMAN	0	160,000	0	60,534,568	1,166,038	12,200	1,153,838	19.30	0
LYME	135,000	2,587,100	405,000	322,280,100	6,638,511	40,000	6,598,511	20.63	0
LYNDEBOROUGH	15,000	80,000	20,000	165,962,158	3,912,488	14,700	3,897,788	23.60	0
MADBURY	15,000	1,574,200	0	232,572,310	5,595,081	36,750	5,558,331	24.18	0
MADISON	15,000	400,000	0	457,369,359	7,216,798	81,165	7,135,633	15.83	0
MANCHESTER	7,071,500	137,171,300	73,486,000	8,197,207,000	179,567,524	1,413,680	178,153,844	21.96	0
MARLBOROUGH	30,000	170,000	0	182,648,070	4,634,489	65,100	4,569,389	25.43	0
MARLOW	0	408,890	33,312	64,492,982	1,616,508	16,200	1,600,308	25.10	0
MARTIN'S LOCATION	0	0	0	36,618	0	0	0	0.00	0
MASON	0	685,100	18,000	160,712,001	3,905,723	36,000	3,869,723	24.33	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
MEREDITH	1,113,911	0	0	0	0	894,447,039	58,534,361
MERRIMACK	480,709	0	0	300	0	911,652,700	166,019,800
MIDDLETON	494,847	0	0	0	0	74,099,400	1,184,400
MILAN	1,739,399	7,478	0	0	0	35,801,400	1,035,300
MILFORD	753,803	0	0	6,500	7,800	256,926,765	66,404,335
MILLSFIELD	840,567	0	0	0	0	2,377,950	208,000
MILTON	1,318,345	19,079	0	900	0	118,074,800	5,943,800
MONROE	890,187	0	0	0	0	24,154,700	996,600
MONT VERNON	681,100	0	350	0	0	93,466,970	1,433,890
MOULTONBOROUGH	819,402	9,306	0	6,400	0	1,670,500,400	36,384,600
NASHUA	107,428	0	0	1,200	0	1,406,770,885	812,821,080
NELSON	839,260	53,396	0	0	0	62,311,861	0
NEW BOSTON	1,719,547	0	0	2,000	0	191,114,050	7,404,900
NEW CASTLE	182	11,962	387	0	0	379,821,300	15,637,000
NEW DURHAM	1,196,104	9,516	0	1,800	0	216,232,830	2,619,470
NEW HAMPTON	1,509,284	360	0	0	0	115,735,500	13,578,250
NEW IPSWICH	1,601,471	193,798	2,699	0	0	142,561,100	7,181,600
NEW LONDON	867,332	2,936	0	0	0	446,563,955	23,505,345
NEWBURY	878,239	0	0	0	654	364,533,140	8,572,960
NEWFIELDS	216,113	68,638	8,426	0	0	118,812,800	10,663,800
NEWINGTON	112,840	14	0	0	0	69,007,570	94,619,700
NEWMARKET	500,264	878	0	0	0	170,487,121	40,649,569
NEWPORT	2,146,603	0	155,951	0	0	129,058,900	31,467,700
NEWTON	268,184	12,365	0	0	0	154,145,800	10,577,200
NORTH HAMPTON	315,500	800	22,900	1,500	0	358,452,400	58,889,100
NORTHFIELD	1,332,147	4,032	0	0	0	110,654,081	8,574,600
NORTHUMBERLAND	1,260,677	27,770	0	0	0	23,268,400	3,661,600
NORTHWOOD	1,039,131	0	0	0	0	231,989,400	19,225,500
NOTTINGHAM	1,543,644	0	0	0	0	208,380,400	2,610,500
ODELL	485,578	0	0	0	0	52,500	0
ORANGE	797,523	0	0	0	0	8,036,900	199,000
ORFORD	1,930,310	31,416	0	0	0	46,098,200	3,427,700
OSSIPEE	1,980,177	0	0	0	0	285,650,700	36,303,300
PELHAM	493,448	0	0	0	0	544,296,238	40,126,420
PEMBROKE	1,469,934	1,436	69,845	0	0	159,845,700	26,977,490
PETERBOROUGH	1,376,279	16,181	10,160	32,781	0	126,539,319	26,942,716
PIERMONT	2,280,339	22,149	0	0	0	34,083,400	401,500
PINKHAM'S GRANT	0	0	0	0	0	0	158,000
PITTSBURG	5,504,667	0	0	0	0	118,729,400	7,849,300
PITTSFIELD	1,404,540	0	0	0	0	77,966,680	6,197,900
PLAINFIELD	2,843,833	270,849	0	0	0	84,105,300	3,080,100
PLAISTOW	82,151	2,322	0	0	0	236,458,170	105,701,280
PLYMOUTH	1,054,855	0	0	200	0	85,992,560	38,166,570
PORTSMOUTH	79,320	300	200	0	0	867,642,000	424,445,100
RANDOLPH	239,726	0	0	0	0	20,038,700	359,600
RAYMOND	503,486	0	1,410	0	0	244,498,950	38,880,740
RICHMOND	1,453,200	0	0	0	0	31,063,060	128,710
RINDGE	1,628,002	278	0	0	0	200,289,749	18,062,642
ROCHESTER	1,365,870	0	0	10,175	0	448,274,513	172,971,612
ROLLINSFORD	422,825	0	0	0	0	80,764,040	9,395,400
ROXBURY	480,263	24,944	0	0	0	7,083,900	145,200

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
MEREDITH	774,341,981	9,754,800	104,542,419	0	0
MERRIMACK	1,286,827,600	7,043,200	423,296,500	5,300	0
MIDDLETON	92,499,416	7,734,200	4,276,500	10,584	0
MILAN	57,365,900	4,788,900	5,241,100	0	0
MILFORD	745,281,895	14,483,050	177,756,255	28,200	274,400
MILLSFIELD	2,726,750	0	234,560	0	0
MILTON	202,117,315	13,676,400	19,875,200	4,685	0
MONROE	57,061,600	2,225,900	4,583,300	0	0
MONT VERNON	155,523,570	2,147,870	1,596,210	0	0
MOULTONBOROUGH	961,200,000	16,900,200	52,613,500	42,900	0
NASHUA	4,267,068,600	50,539,600	1,852,614,188	10,650	0
NELSON	51,581,236	380,200	0	0	0
NEW BOSTON	311,664,869	2,398,500	11,643,400	39,831	0
NEW CASTLE	189,305,300	0	51,262,700	0	0
NEW DURHAM	182,738,660	4,347,700	8,578,040	4,700	0
NEW HAMPTON	145,388,250	4,398,300	34,390,750	0	0
NEW IPSWICH	235,651,600	6,614,000	15,520,700	0	0
NEW LONDON	543,444,270	0	60,838,230	0	0
NEWBURY	292,999,660	274,400	21,075,240	0	87,300
NEWFIELDS	112,037,700	247,700	15,962,400	0	0
NEWINGTON	83,191,500	145,800	253,074,233	0	0
NEWMARKET	441,157,060	9,280,900	85,028,990	0	0
NEWPORT	221,646,728	14,048,100	91,752,200	0	0
NEWTON	265,210,600	2,329,600	21,421,200	1,000	0
NORTH HAMPTON	475,887,600	26,318,100	84,935,100	47,000	0
NORTHFIELD	191,087,700	11,218,400	26,590,300	0	0
NORTHUMBERLAND	61,011,700	4,550,000	16,739,100	0	0
NORTHWOOD	185,324,825	11,639,600	22,410,900	29,375	0
NOTTINGHAM	310,925,500	3,300,800	8,256,800	0	0
ODELL	1,642,860	0	0	0	0
ORANGE	17,589,200	1,148,700	325,700	0	0
ORFORD	82,835,097	2,251,900	7,022,500	39,503	0
OSSIPEE	295,433,500	14,310,302	62,139,800	0	0
PELHAM	708,971,366	363,000	52,778,492	0	0
PEMBROKE	324,661,300	2,005,700	74,438,705	0	0
PETERBOROUGH	335,686,440	448,800	106,780,424	176,922	0
PIERMONT	57,174,100	1,226,600	1,309,700	0	0
PINKHAM'S GRANT	0	0	2,603,020	0	0
PITTSBURG	124,822,800	4,212,400	14,882,700	0	0
PITTSFIELD	140,657,500	6,139,500	26,919,300	6,000	0
PLAINFIELD	178,044,157	4,347,800	9,460,700	69,943	0
PLAISTOW	325,636,900	319,300	149,125,240	0	0
PLYMOUTH	201,217,165	12,620,700	97,209,735	17,200	0
PORTSMOUTH	1,391,181,600	13,569,500	1,128,512,700	0	0
RANDOLPH	41,215,300	555,400	1,834,300	0	0
RAYMOND	420,501,970	32,149,900	75,489,630	23,600	0
RICHMOND	66,457,480	1,171,440	195,860	0	0
RINDGE	294,818,232	4,392,400	35,858,968	0	0
ROCHESTER	966,459,574	105,582,900	277,655,726	17,500	0
ROLLINSFORD	147,783,900	1,009,500	22,078,100	0	0
ROXBURY	16,293,300	547,800	702,200	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
MEREDITH	0	0	5,961,700	0	0	0	1,848,696,211	0	1,848,696,211
MERRIMACK	4,110,300	11,344,600	32,347,000	0	0	0	2,843,128,009	675,700	2,842,452,309
MIDDLETON	209,700	0	2,714,300	0	0	0	183,223,347	0	183,223,347
MILAN	0	15,701,500	3,180,400	0	0	0	124,861,377	0	124,861,377
MILFORD	1,789,425	2,906,670	11,576,784	0	0	0	1,278,195,882	602,456	1,277,593,426
MILLSFIELD	0	0	38,535	0	0	0	6,426,362	0	6,426,362
MILTON	0	0	5,927,200	0	0	0	366,957,724	0	366,957,724
MONROE	0	0	267,594,200	0	0	0	357,506,487	0	357,506,487
MONT VERNON	0	0	2,096,220	0	0	0	256,946,180	0	256,946,180
MOULTONBOROUGH	927,089	0	7,015,200	0	0	0	2,746,418,997	18,761	2,746,400,236
NASHUA	105,499,300	50,407,700	91,673,080	0	0	0	8,637,513,711	867,150	8,636,646,561
NELSON	0	0	2,405,200	0	0	0	117,571,153	0	117,571,153
NEW BOSTON	0	0	9,084,800	0	0	0	535,071,897	68,370	535,003,527
NEW CASTLE	0	0	1,283,100	0	0	0	637,321,931	0	637,321,931
NEW DURHAM	0	0	2,477,100	0	0	0	418,205,920	0	418,205,920
NEW HAMPTON	0	0	26,244,450	0	0	0	341,245,144	150,000	341,095,144
NEW IPSWICH	0	0	8,968,438	0	0	0	418,295,406	0	418,295,406
NEW LONDON	0	0	6,224,208	0	0	0	1,081,446,276	362,900	1,081,083,376
NEWBURY	0	0	5,000,000	0	0	0	693,421,593	0	693,421,593
NEWFIELDS	0	0	1,560,600	0	0	0	259,578,177	20,000	259,558,177
NEWINGTON	0	20,826,700	487,892,805	0	0	0	1,008,871,162	46,030,800	962,840,362
NEWMARKET	228,000	0	4,787,500	0	0	0	752,120,282	0	752,120,282
NEWPORT	0	0	12,086,900	0	0	0	502,363,082	0	502,363,082
NEWTON	150,000	9,797,000	4,491,900	0	0	0	468,404,849	373,452	468,031,397
NORTH HAMPTON	8,298,000	364,800	5,058,500	0	0	0	1,018,591,300	0	1,018,591,300
NORTHFIELD	0	1,146,300	5,025,500	0	0	0	355,633,060	559,100	355,073,960
NORTHUMBERLAND	0	13,202,000	11,052,280	0	0	0	134,773,527	1,885,000	132,888,527
NORTHWOOD	0	0	3,756,300	0	0	0	475,415,031	19,405	475,395,626
NOTTINGHAM	126,700	0	7,577,200	0	0	0	542,721,544	2,500	542,719,044
ODELL	0	0	0	0	0	0	2,180,938	0	2,180,938
ORANGE	0	0	752,000	0	0	0	28,849,023	0	28,849,023
ORFORD	0	0	3,059,800	0	0	0	146,696,426	0	146,696,426
OSSIPEE	48,700	0	14,844,400	0	0	0	710,710,879	0	710,710,879
PELHAM	4,749,100	17,540,200	16,952,200	0	0	0	1,386,270,464	251,000	1,386,019,464
PEMBROKE	0	9,002,500	15,762,600	0	100,000	0	614,335,210	7,500	614,327,710
PETERBOROUGH	0	0	9,581,200	0	0	0	607,591,222	43,000	607,548,222
PIERMONT	0	0	2,511,650	0	0	0	99,009,438	0	99,009,438
PINKHAM'S GRANT	0	0	117,854	0	0	0	2,878,874	0	2,878,874
PITTSBURG	0	2,297,800	9,300,800	0	0	0	287,599,867	0	287,599,867
PITTSFIELD	2,553,258	0	3,406,719	0	0	0	265,251,397	0	265,251,397
PLAINFIELD	0	0	7,129,900	0	0	0	289,352,582	150,000	289,202,582
PLAISTOW	859,500	15,750,290	7,195,400	0	6,132	0	841,136,685	0	841,136,685
PLYMOUTH	0	0	11,859,200	0	0	0	448,138,185	0	448,138,185
PORTSMOUTH	0	25,034,461	169,802,017	0	0	0	4,020,267,198	27,000,000	3,993,267,198
RANDOLPH	0	0	1,418,200	2,775,000	0	0	68,436,226	0	68,436,226
RAYMOND	1,765,400	0	17,361,800	0	0	0	831,176,886	200,000	830,976,886
RICHMOND	0	0	4,322,400	0	0	0	104,792,150	0	104,792,150
RINDGE	0	0	7,049,552	0	0	0	562,099,823	4,615,361	557,484,462
ROCHESTER	0	9,968,800	34,214,100	0	0	0	2,016,520,770	0	2,016,520,770
ROLLINSFORD	0	66,500	2,908,300	0	0	0	264,428,565	657,800	263,770,765
ROXBURY	0	0	572,900	0	0	0	25,850,507	0	25,850,507

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
MEREDITH	139,200	2,184,400	949,961	1,845,422,650	23,330,884	227,250	23,103,634	12.65	0
MERRIMACK	90,000	35,014,700	3,371,400	2,803,976,209	65,310,846	703,750	64,607,096	23.43	0
MIDDLETON	15,000	265,000	0	182,943,347	3,553,352	48,400	3,504,952	19.46	0
MILAN	15,000	980,000	0	123,866,377	2,136,136	9,900	2,126,236	17.59	0
MILFORD	105,000	5,785,900	26,400	1,271,676,126	31,407,380	171,050	31,236,330	24.73	0
MILLSFIELD	0	0	0	6,426,362	0	0	0	0.00	0
MILTON	30,000	3,594,233	0	363,333,491	8,711,148	149,550	8,561,598	24.02	0
MONROE	0	90,000	0	357,416,487	3,152,601	7,600	3,145,001	10.55	0
MONT VERNON	45,000	1,148,920	17,750	255,734,510	6,797,716	57,500	6,740,216	26.60	0
MOULTONBOROUGH	150,000	1,645,200	100,000	2,744,505,036	22,841,633	184,013	22,657,620	8.33	0
NASHUA	3,609,200	125,071,600	10,277,200	8,497,688,561	177,607,288	1,703,000	175,904,288	20.97	0
NELSON	0	262,800	0	117,308,353	2,404,866	8,600	2,396,266	20.55	0
NEW BOSTON	33,000	2,496,800	360,100	532,113,627	12,487,734	113,000	12,374,734	23.51	0
NEW CASTLE	50,000	600,000	0	636,671,931	4,065,345	36,500	4,028,845	6.39	0
NEW DURHAM	15,000	1,547,900	132,200	416,510,820	9,324,071	93,400	9,230,671	22.40	0
NEW HAMPTON	30,000	991,950	0	340,073,194	5,747,050	42,100	5,704,950	17.07	0
NEW IPSWICH	45,000	2,302,300	0	415,948,106	8,406,213	120,000	8,286,213	20.26	0
NEW LONDON	45,000	850,000	500,000	1,079,688,376	18,403,985	190,000	18,213,985	17.06	0
NEWBURY	0	120,000	60,000	693,241,593	10,164,486	64,250	10,100,236	14.68	0
NEWFIELDS	0	3,199,800	80,000	256,278,377	5,680,587	38,500	5,642,087	22.18	0
NEWINGTON	0	4,303,800	0	958,536,562	7,461,872	26,000	7,435,872	8.95	0
NEWMARKET	120,000	6,062,800	695,900	745,241,582	18,850,177	179,000	18,671,177	25.31	0
NEWPORT	180,000	2,040,800	17,700	500,124,582	12,662,778	166,460	12,496,318	25.37	0
NEWTON	90,000	929,000	374,900	466,637,497	11,223,098	82,800	11,140,298	24.12	0
NORTH HAMPTON	0	12,022,100	106,000	1,006,463,200	16,181,876	179,500	16,002,376	16.11	0
NORTHFIELD	15,000	4,467,500	717,000	349,874,460	6,861,454	130,650	6,730,804	19.65	0
NORTHUMBERLAND	90,000	350,000	0	132,448,527	3,409,554	16,900	3,392,654	26.16	0
NORTHWOOD	30,000	5,031,300	476,950	469,857,376	11,553,687	66,100	11,487,587	24.61	0
NOTTINGHAM	66,300	5,227,800	690,900	536,734,044	10,844,314	126,500	10,717,814	20.24	0
ODELL	0	0	0	2,180,938	0	0	0	0.00	0
ORANGE	0	125,000	0	28,724,023	600,373	4,400	595,973	20.97	0
ORFORD	0	35,000	5,000	146,656,426	3,791,454	32,500	3,758,954	25.91	0
OSSIPEE	30,000	3,931,400	0	706,749,479	11,121,896	174,500	10,947,396	15.79	0
PELHAM	150,000	9,051,900	122,300	1,376,695,264	29,376,942	225,250	29,151,692	21.41	0
PEMBROKE	210,000	379,900	607,000	613,130,810	16,150,503	185,750	15,964,753	26.44	0
PETERBOROUGH	45,000	6,260,600	0	601,242,622	16,408,942	152,700	16,256,242	27.34	0
PIERMONT	0	130,000	1,950	98,877,488	2,179,617	21,700	2,157,917	22.10	990
PINKHAM'S GRANT	0	0	0	2,878,874	19,114	0	19,114	6.74	0
PITTSBURG	0	105,000	0	287,494,867	3,969,385	12,800	3,956,585	13.90	0
PITTSFIELD	15,000	2,544,700	0	262,691,697	8,039,823	73,200	7,966,623	30.66	0
PLAINFIELD	0	1,223,100	5,988,800	281,990,682	6,708,723	20,050	6,688,673	23.85	0
PLAISTOW	60,000	10,546,500	2,177,526	828,352,659	20,404,082	184,500	20,219,582	24.71	0
PLYMOUTH	165,100	1,461,100	2,700	446,509,285	9,462,469	92,250	9,370,219	21.25	0
PORTSMOUTH	265,200	20,652,300	905,000	3,971,444,698	68,173,972	559,500	67,614,472	17.27	0
RANDOLPH	30,000	55,000	18,000	68,333,226	1,008,743	2,800	1,005,943	14.91	0
RAYMOND	200,000	9,157,000	2,732,600	818,887,286	18,623,960	297,500	18,326,460	22.80	0
RICHMOND	0	160,000	0	104,632,150	2,394,244	13,600	2,380,644	23.00	0
RINDGE	0	8,186,992	2,256,850	547,040,620	13,833,586	174,000	13,659,586	25.32	0
ROCHESTER	1,156,300	23,524,900	2,863,600	1,988,975,970	49,330,626	476,026	48,854,600	24.86	0
ROLLINSFORD	0	3,142,800	0	260,627,965	5,611,732	78,800	5,532,932	21.56	13,000
ROXBURY	0	50,000	0	25,800,507	606,107	1,400	604,707	23.55	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
RUMNEY	1,097,676	3,908	0	0	0	68,631,900	6,279,000
RYE	231,500	0	0	0	0	896,131,400	35,465,900
SALEM	236,111	0	0	0	0	1,127,030,350	490,689,050
SALISBURY	1,727,722	71,720	0	0	0	58,630,000	328,500
SANBORNTON	2,114,910	0	35,808	0	277	208,428,000	4,466,400
SANDOWN	472,840	0	760	100	0	249,333,535	5,231,865
SANDWICH	1,833,689	211,880	0	2,100	0	235,780,439	452,900
SARGENT'S PURCHASE	0	0	0	0	0	982,640	535,350
SEABROOK	20,850	100	0	0	0	520,960,680	196,289,820
SECOND COLLEGE GRANT	785,152	0	0	0	0	396,360	0
SHARON	1,045,833	0	0	0	0	18,931,000	273,200
SHELburne	619,311	0	0	75	0	13,334,400	1,486,500
SOMERSWORTH	114,261	0	0	0	0	177,247,749	64,803,121
SOUTH HAMPTON	503,404	19,216	0	0	0	77,126,900	5,640,600
SPRINGFIELD	1,298,653	14,442	0	0	0	66,619,100	4,114,400
STARK	714,404	0	0	0	0	19,343,800	958,800
STEWARTSTOWN	2,646,841	19,022	0	0	0	39,491,555	1,491,300
STODDARD	1,091,940	95,260	0	0	0	147,105,690	1,088,510
STRAFFORD	2,151,600	0	0	2,900	0	216,817,800	2,046,700
STRATFORD	1,969,783	0	0	0	0	8,078,800	598,400
STRATHAM	494,242	16,628	0	0	0	302,277,500	52,959,100
SUCCESS	801,116	0	0	0	0	6,994,110	0
SUGAR HILL	631,269	77,434	252,800	10,000	0	61,846,600	2,503,000
SULLIVAN	833,190	18,299	0	0	0	16,754,300	299,700
SUNAPEE	739,760	0	0	0	0	563,696,200	11,894,400
SURRY	558,847	0	0	0	0	24,272,000	744,800
SUTTON	1,731,429	0	0	0	0	108,842,090	4,617,640
SWANZEY	2,622,387	0	0	0	0	157,754,139	26,673,353
TAMWORTH	1,974,120	0	0	0	0	93,654,988	15,723,300
TEMPLE	1,192,778	3,254	0	100	8,300	46,204,200	1,815,700
THOM & MES PURCHASE	0	0	0	0	0	2,391,790	1,964,480
THORNTON	920,143	0	0	0	0	104,605,700	1,839,700
TILTON	396,664	0	401,742	0	0	78,148,900	82,035,100
TROY	605,881	0	0	0	0	26,924,111	2,390,200
TUFTONBORO	1,173,000	32,330	0	0	0	635,643,100	11,859,900
UNITY	1,301,410	0	0	0	0	52,024,710	0
WAKEFIELD	1,169,507	32,659	0	0	0	492,121,800	7,405,500
WALPOLE	2,215,291	139,230	0	300	0	119,732,900	14,004,900
WARNER	2,153,250	0	0	560	0	82,756,890	8,999,260
WARREN	737,468	0	0	0	0	23,162,800	480,400
WASHINGTON	1,500,628	97,088	0	0	0	130,976,200	836,200
WATERVILLE VALLEY	29,409	0	0	0	0	58,276,500	6,532,100
WEARE	1,768,711	100,134	6,748	200	0	266,905,000	12,118,800
WEBSTER	1,454,338	77,152	0	200	0	92,070,300	1,650,700
WENTWORTH	1,464,353	9,712	0	0	0	26,473,800	1,364,700
WENTWORTH LOCATION	279,258	0	0	0	0	5,236,210	0
WESTMORELAND	2,566,712	0	0	0	0	46,813,600	5,860,900
WHITEFIELD	1,544,480	0	0	0	0	52,829,320	4,127,240
WILMOT	1,046,766	0	0	0	0	53,831,300	2,707,800
WILTON	1,499,911	0	0	0	0	124,774,484	16,338,400
WINCHESTER	1,822,389	1,863	0	0	0	69,323,400	8,314,100

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
RUMNEY	91,958,300	3,731,300	11,159,600	0	0
RYE	793,432,390	2,200,000	36,375,500	0	0
SALEM	1,475,550,800	29,921,200	646,820,000	19,700	0
SALISBURY	81,963,200	1,399,300	2,721,200	0	0
SANBORNTON	200,883,175	2,986,400	9,610,900	17,700	103,500
SANDOWN	323,786,010	15,161,200	5,094,690	10,000	0
SANDWICH	194,662,050	722,300	1,505,500	56,850	0
SARGENT'S PURCHASE	0	0	334,730	0	0
SEABROOK	384,269,880	66,219,900	156,221,620	0	0
SECOND COLLEGE GRANT	252,510	0	0	0	0
SHARON	32,799,400	0	775,500	0	0
SHELBURNE	24,691,296	636,500	9,809,900	13,104	0
SOMERSWORTH	430,678,364	17,424,100	143,390,941	0	0
SOUTH HAMPTON	71,739,918	1,666,773	4,571,600	0	0
SPRINGFIELD	103,804,500	3,023,700	9,079,400	0	0
STARK	30,844,300	1,807,200	2,152,600	0	0
STEWARTSTOWN	46,152,500	4,292,300	5,529,000	0	0
STODDARD	124,525,260	876,230	2,621,710	0	0
STRAFFORD	221,317,600	2,731,200	4,168,800	35,000	0
STRATFORD	24,987,400	2,127,800	3,564,100	0	0
STRATHAM	712,134,688	3,142,300	111,643,600	32,312	0
SUCCESS	3,155,050	0	0	0	0
SUGAR HILL	77,603,300	105,800	4,891,600	15,300	0
SULLIVAN	34,181,000	1,995,100	1,136,900	0	0
SUNAPEE	537,700,860	1,246,400	21,138,200	0	0
SURRY	54,187,400	772,500	1,490,800	0	0
SUTTON	143,113,020	127,560	8,324,050	0	0
SWANZEY	307,340,082	18,336,655	56,913,261	3,150	0
TAMWORTH	195,312,300	7,863,300	29,206,200	84,200	0
TEMPLE	94,937,694	710,500	5,946,150	22,004	61,899
THOM & MES PURCHASE	0	0	1,093,810	0	0
THORNTON	248,581,300	5,024,100	6,570,600	0	0
TILTON	152,593,600	15,111,200	165,784,800	0	0
TROY	80,615,600	3,247,400	4,708,800	0	0
TUFTONBORO	340,847,900	10,512,200	14,363,600	0	0
UNITY	71,244,630	4,877,340	226,250	0	0
WAKEFIELD	374,827,200	11,134,800	20,311,100	0	0
WALPOLE	238,716,232	2,989,700	49,848,200	41,768	0
WARNER	160,431,360	1,875,080	20,441,420	6,445	0
WARREN	40,624,000	2,506,900	2,743,600	0	0
WASHINGTON	111,556,435	1,133,900	1,790,500	0	0
WATERVILLE VALLEY	273,341,200	0	22,518,500	0	0
WEARE	444,747,800	15,763,400	32,373,700	16,900	0
WEBSTER	116,815,678	2,845,000	2,011,400	18,522	0
WENTWORTH	49,731,500	1,857,000	5,002,600	0	0
WENTWORTH LOCATION	3,725,510	18,810	0	0	0
WESTMORELAND	108,649,200	480,500	8,761,500	0	0
WHITEFIELD	104,363,100	4,646,820	23,322,460	0	0
WILMOT	112,769,900	751,600	6,211,700	0	0
WILTON	196,125,500	450,000	24,968,300	0	0
WINCHESTER	141,624,200	15,894,600	38,141,800	0	0

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
RUMNEY	0	0	9,722,400	0	0	0	192,584,084	0	192,584,084
RYE	2,366,000	0	4,980,900	0	0	0	1,771,183,590	0	1,771,183,590
SALEM	541,000	11,290,300	51,386,000	0	0	0	3,833,484,511	0	3,833,484,511
SALISBURY	0	0	9,651,100	0	0	0	156,492,742	0	156,492,742
SANBORNTON	0	25,700	2,282,100	0	0	0	430,954,870	0	430,954,870
SANDOWN	723,000	0	4,521,100	0	0	0	604,335,100	0	604,335,100
SANDWICH	0	0	6,962,100	0	0	0	442,189,808	887,400	441,302,408
SARGENT'S PURCHASE	0	0	0	0	0	0	1,852,720	0	1,852,720
SEABROOK	0	9,801,200	1,781,323,400	0	0	0	3,115,107,450	234,302,300	2,880,805,150
SECOND COLLEGE GRANT	0	0	0	0	0	0	1,434,022	0	1,434,022
SHARON	0	0	715,300	0	0	0	54,540,233	0	54,540,233
SHELBURNE	0	19,712,800	5,092,700	6,740,700	0	0	82,137,286	0	82,137,286
SOMERSWORTH	0	4,468,500	6,275,600	0	0	0	844,402,636	179,800	844,222,836
SOUTH HAMPTON	0	0	2,400,900	0	0	0	163,669,311	0	163,669,311
SPRINGFIELD	0	0	12,627,100	0	0	0	200,581,295	2,000,000	198,581,295
STARK	0	10,018,900	1,185,900	0	0	0	67,025,904	0	67,025,904
STEWARTSTOWN	0	17,257,000	4,633,200	0	268,100	0	121,780,818	0	121,780,818
STODDARD	0	0	5,508,170	0	0	0	282,912,770	0	282,912,770
STRAFFORD	118,600	0	3,093,500	0	15,800	0	452,499,500	0	452,499,500
STRATFORD	0	24,125,600	1,529,500	0	0	0	66,981,383	0	66,981,383
STRATHAM	1,230,600	9,624,300	13,015,500	0	0	0	1,206,570,770	0	1,206,570,770
SUCCESS	0	0	12,537	0	0	0	10,962,813	0	10,962,813
SUGAR HILL	0	0	1,311,948	0	0	0	149,249,051	0	149,249,051
SULLIVAN	0	0	1,338,100	0	0	0	56,556,589	0	56,556,589
SUNAPEE	0	0	9,551,400	0	0	0	1,145,967,220	0	1,145,967,220
SURRY	0	0	1,403,100	0	0	0	83,429,447	0	83,429,447
SUTTON	0	0	2,471,298	0	0	0	269,227,087	0	269,227,087
SWANZEY	267,000	0	16,931,300	0	0	0	586,841,327	296,430	586,544,897
TAMWORTH	213,700	0	15,491,100	0	0	0	359,523,208	278,366	359,244,842
TEMPLE	0	0	2,604,000	0	0	0	153,506,579	0	153,506,579
THOM & MES PURCHASE	0	0	684	0	0	0	5,450,764	0	5,450,764
THORNTON	151,700	0	5,421,900	0	0	0	373,115,143	25,000	373,090,143
TILTON	71,500	9,026,400	15,341,000	0	0	0	518,910,906	150,000	518,760,906
TROY	0	0	10,104,200	0	0	0	128,596,192	0	128,596,192
TUFTONBORO	383,000	0	10,883,400	0	0	0	1,025,698,430	0	1,025,698,430
UNITY	0	0	3,299,130	0	0	0	132,973,470	0	132,973,470
WAKEFIELD	0	0	5,441,900	0	0	0	912,444,466	73,700	912,370,766
WALPOLE	0	0	18,568,200	0	0	0	446,256,721	0	446,256,721
WARNER	0	0	5,564,930	0	0	0	282,229,195	0	282,229,195
WARREN	0	0	8,726,300	0	0	0	78,981,468	0	78,981,468
WASHINGTON	0	0	3,863,100	0	0	0	251,754,051	0	251,754,051
WATERVILLE VALLEY	0	0	1,264,100	0	0	0	361,961,809	150,000	361,811,809
WEARE	494,700	0	29,491,700	0	0	0	803,787,793	413,300	803,374,493
WEBSTER	0	0	15,251,100	0	0	0	232,194,390	0	232,194,390
WENTWORTH	0	0	3,364,100	0	0	0	89,267,765	0	89,267,765
WENTWORTH LOCATION	0	0	66,000	0	0	0	9,325,788	0	9,325,788
WESTMORELAND	0	0	1,400,000	0	0	0	174,532,412	0	174,532,412
WHITEFIELD	0	0	19,172,700	0	0	0	210,006,120	0	210,006,120
WILMOT	0	0	1,534,700	0	0	0	178,853,766	0	178,853,766
WILTON	0	0	3,612,679	0	0	0	367,769,274	150,000	367,619,274
WINCHESTER	0	0	9,622,400	0	0	0	284,744,752	175,642	284,569,110

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MUNICIPALITY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
RUMNEY	15,000	410,000	29,600	192,129,484	3,666,330	59,370	3,606,960	19.20	0
RYE	45,000	7,727,500	96,155	1,763,314,935	18,673,359	196,500	18,476,859	10.60	0
SALEM	1,080,900	18,135,400	259,100	3,814,009,111	76,663,054	705,125	75,957,929	20.14	1,580
SALISBURY	0	1,260,000	240,000	154,992,742	2,901,648	43,600	2,858,048	18.87	0
SANBORNTON	0	760,000	192,309	430,002,561	8,457,051	114,000	8,343,051	19.68	0
SANDOWN	30,000	9,784,400	0	594,520,700	12,324,925	136,000	12,188,925	20.75	0
SANDWICH	0	140,000	340,000	440,822,408	4,959,689	68,790	4,890,899	11.29	0
SARGENT'S PURCHASE	0	0	0	1,852,720	0	0	0	0.00	0
SEABROOK	105,000	21,849,500	2,280,700	2,856,569,950	35,508,044	285,000	35,223,044	13.88	0
SECOND COLLEGE GRANT	0	0	0	1,434,022	0	0	0	0.00	0
SHARON	0	90,000	0	54,450,233	1,011,530	1,900	1,009,630	18.61	0
SHELBURNE	0	80,000	53,000	82,004,286	1,120,607	4,000	1,116,607	14.50	0
SOMERSWORTH	275,000	2,221,700	0	841,726,136	23,399,238	278,300	23,120,938	27.83	0
SOUTH HAMPTON	0	2,480,000	50,000	161,139,311	2,363,442	19,175	2,344,267	14.70	0
SPRINGFIELD	0	230,000	27,250	198,324,045	3,937,434	41,000	3,896,434	19.98	0
STARK	30,000	50,000	0	66,945,904	956,928	9,500	947,428	14.70	0
STEWARTSTOWN	0	112,500	0	121,668,318	1,918,317	7,700	1,910,617	16.15	0
STODDARD	0	380,000	30,000	282,502,770	4,049,777	19,800	4,029,977	14.38	0
STRAFFORD	0	474,900	120,000	451,904,600	10,295,587	43,500	10,252,087	22.80	0
STRATFORD	30,000	312,900	0	66,638,483	1,493,757	5,250	1,488,507	23.54	0
STRATHAM	45,000	3,538,800	0	1,202,986,970	22,740,985	206,000	22,534,985	18.95	0
SUCCESS	0	0	0	10,962,813	0	0	0	0.00	0
SUGAR HILL	15,000	30,000	0	149,204,051	2,776,642	5,400	2,771,242	18.63	0
SULLIVAN	0	425,000	240,000	55,891,589	1,496,240	4,000	1,492,240	26.83	0
SUNAPEE	30,000	540,000	0	1,145,397,220	16,172,993	96,000	16,076,993	14.14	0
SURRY	0	5,000	21,674	83,402,773	1,410,310	9,700	1,400,610	16.95	0
SUTTON	0	690,000	0	268,537,087	5,837,510	68,000	5,769,510	21.76	0
SWANZEY	75,000	1,754,300	25,190	584,690,407	14,747,094	62,100	14,684,994	25.29	0
TAMWORTH	30,000	900,000	9,000	358,305,842	6,617,304	88,500	6,528,804	18.57	0
TEMPLE	0	75,000	0	153,431,579	3,360,300	7,900	3,352,400	21.94	0
THOM & MES PURCHASE	0	0	0	5,450,764	6,812	0	6,812	1.25	0
THORNTON	15,000	750,000	451,400	371,873,743	6,424,036	74,300	6,349,736	17.31	0
TILTON	26,000	4,537,000	132,900	514,065,006	9,398,432	111,000	9,287,432	18.40	0
TROY	30,000	250,000	0	128,316,192	3,606,189	28,400	3,577,789	28.30	0
TUFTONBORO	180,000	438,300	0	1,025,080,130	8,901,409	106,165	8,795,244	8.71	0
UNITY	0	98,000	0	132,875,470	2,809,372	12,200	2,797,172	21.20	0
WAKEFIELD	30,000	2,786,800	19,000	909,534,966	10,873,638	222,000	10,651,638	11.97	0
WALPOLE	30,000	495,400	0	445,731,321	8,412,444	52,100	8,360,344	18.97	0
WARNER	60,000	1,435,290	11,810	280,722,095	6,996,164	88,200	6,907,964	24.97	0
WARREN	0	237,000	0	78,744,468	1,601,109	25,900	1,575,209	20.62	0
WASHINGTON	15,000	180,000	59,090	251,499,961	3,995,227	21,000	3,974,227	15.92	0
WATERVILLE VALLEY	0	0	0	361,811,809	4,049,347	9,500	4,039,847	11.20	0
WEARE	30,000	5,157,798	208,200	797,978,495	16,368,189	162,600	16,205,589	20.60	0
WEBSTER	0	599,250	6,000	231,589,140	4,052,137	59,000	3,993,137	17.64	0
WENTWORTH	15,000	40,000	0	89,212,765	1,845,666	12,300	1,833,366	20.78	0
WENTWORTH LOCATION	0	0	0	9,325,788	79,766	50	79,716	8.57	0
WESTMORELAND	0	185,000	0	174,347,412	3,565,224	7,200	3,558,024	20.47	0
WHITEFIELD	0	994,010	0	209,012,110	4,187,823	69,500	4,118,323	20.25	0
WILMOT	0	110,000	30,000	178,713,766	3,799,007	33,500	3,765,507	21.28	0
WILTON	15,000	220,000	0	367,384,274	9,340,970	41,100	9,299,870	25.45	0
WINCHESTER	45,000	1,918,900	15,000	282,590,210	8,465,881	70,200	8,395,681	30.03	0

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TOTAL LOCAL ASSESSED VALUATION - LAND							
MUNICIPALITY	CURRENT USE	CONSERVATION RESTRICTION	DISCRETIONARY EASEMENT	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM LAND	RESIDENTIAL LAND	COMMERCIAL INDUSTRIAL
WINDHAM	184,100	0	0	0	0	910,285,050	75,956,250
WINDSOR	348,484	0	0	0	0	9,181,900	0
WOLFEBORO	1,423,285	13,879	172,436	400	0	1,030,502,200	46,925,400
WOODSTOCK	203,040	0	0	0	0	47,071,320	9,760,800
STATE TOTALS	276,341,078	4,161,752	1,757,321	617,042	17,031	48,039,246,058	8,236,833,964

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TOTAL LOCAL ASSESSED VALUATION - BUILDINGS

MUNICIPALITY	RESIDENTIAL	MFG HOUSING	COMMERCIAL INDUSTRIAL	DISCRETIONARY PRESERVATION EASEMENT	RSA 79-F FARM STRUCTURES
WINDHAM	959,644,450	63,700	81,168,650	0	0
WINDSOR	11,770,000	488,300	466,600	0	0
WOLFEBORO	866,075,706	11,452,700	96,331,000	24,794	0
WOODSTOCK	155,844,860	4,663,360	15,891,640	0	0
STATE TOTALS	74,715,582,383	1,621,362,934	18,539,477,102	3,536,179	527,099

TABLES BY COUNTY - 2011

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MUNICIPALITY	TOTAL LOCAL ASSESSED VALUATION - PUBLIC UTILITIES					MATURE WOOD TIMBER	GROSS VALUATION	EDUCATIONAL SPECIAL EXEMPTIONS	MODIFIED ASSESSED VALUATION
	PUBLIC WATER	GAS	ELECTRIC	OIL	OTHER				
WINDHAM	3,081,000	1,235,000	10,575,000	0	0	0	2,042,193,200	473,430	2,041,719,770
WINDSOR	0	0	634,900	0	0	0	22,890,184	0	22,890,184
WOLFEBORO	0	0	102,900	0	0	0	2,053,024,700	175,000	2,052,849,700
WOODSTOCK	0	0	2,685,908	0	0	0	236,120,928	0	236,120,928
STATE TOTALS	199,920,040	657,557,827	6,442,813,462	24,618,800	2,820,225	1,897	158,767,192,194	398,958,575	158,368,233,619

TABLES BY COUNTY - 2011

(PAGE 4 OF 4)

MUNICIPALITY	EXEMPTIONS			NET VALUATION 2011	GROSS PROPERTY TAXES	LESS VETERANS CREDITS	NET TAX COMMITMENT	2011 ACTUAL TAX RATE	2011 RESIDENTS TAX
	BLIND	ELDERLY	LOCAL OPTIONAL EXEMPTIONS						
WINDHAM	60,000	14,989,400	1,645,000	2,025,025,370	46,700,954	243,500	46,457,454	23.08	0
WINDSOR	0	0	0	22,890,184	329,183	2,500	326,683	14.48	0
WOLFEBORO	60,000	4,240,500	70,000	2,048,479,200	24,991,206	260,250	24,730,956	12.20	0
WOODSTOCK	30,000	1,591,330	0	234,499,598	4,054,898	55,000	3,999,898	17.32	0
STATE TOTALS	32,652,749	1,101,500,570	155,689,392	157,078,390,908	3,160,022,827	27,836,840	3,132,185,987	19.94	48,670

2011
EQUALIZATION
SURVEY

STATE OF NEW HAMPSHIRE

DEPARTMENT

OF

REVENUE ADMINISTRATION



PROPERTY APPRAISAL DIVISION

**NEW HAMPSHIRE PROPERTY TAX SYSTEM
SUMMARY
May 1, 2012**

The following explanation summarizes the budget, assessment, equalization and assessment review processes to assist taxpayers in understanding New Hampshire's property tax system.

STEP I: THE BUDGET PROCESS

Every property owner is responsible for paying a portion of the money necessary to operate their town or city, their school district, their village district (if any) and their county. Each town or city, school district, village district and county must establish a budget, hold public hearings on the budget and submit the budget to their legislative body for approval.

Who are the legislative bodies that vote the appropriations necessary to fund the town or city, school and county budgets? For a town, the annual town meeting is the legislative body, which appropriates money to operate the town. The annual school district meeting does the same for the schools, and the annual village district meeting does the same for districts. Generally for a city, or a town with a town council form of government, the council or board of mayor and alderman vote the appropriations. The county delegation comprised of the State Representatives from the county, appropriate the money necessary to fund county government. This amount is apportioned to each town or city in that county based on its proportion of the total equalized property value in that county.

It is these appropriations, voted by either your elected representatives at county delegation meetings and council meetings, or voted by you at your annual town and annual school district meetings, which establish the basis for property taxes in New Hampshire.

STEP II: THE ASSESSMENT PROCESS

Your property taxes are based upon the assessed value of your property as of April 1. This means that your tax bill, generally due in December, reflects the assessment of your property on the previous April 1. For example, if you built a garage on May 15 of this year, you would not be assessed taxes on that garage until **next** year, since the garage did not exist on April 1.

It is the responsibility of the selectmen or the assessor to annually determine the local assessed value of the property within your municipality as of April 1 each year. This assessment is best determined by a complete revaluation or update of all property within your town or city.

During a revaluation, property is physically reviewed and then valued based upon either the sale prices of other comparable properties or by other means. Theoretically, the intent of a revaluation is to assess property at its "full and true" value, often referred to as "market" value. But more importantly, the purpose of a revaluation is to insure that property within your municipality is assessed proportionally so that each property owner bears their share of the property tax burden based upon the "value" of their property.

A complete annual revaluation can be costly and time consuming. Consequently, a complete revaluation is not conducted every year. A revaluation establishes base year property values. In the years following a revaluation, the assessors value the pick-ups: the new construction, the subdivisions, and other changes to the property. Depending on the amount of change reflected in current sales, assessors may also conduct partial revaluations or statistical updates. In any event assessors must maintain proportionality among all property values on an annual basis.

Pick-ups (new construction and improvements) are assessed as of April 1. Unless all properties are

updated to current market value; pick-ups are valued not at current year values, but valued at the revaluation year values. That way, if a revaluation had been done in 2011, a 3-bedroom cape style home built in 2010 will be assessed comparably to a 3-bedroom cape style home built in 2010. This assumes all other factors affecting the value of the home are the same, such as the neighborhood, the amount of land, the quality of construction, the number of bathrooms, etc.

STEP III: THE TAX RATE

The appropriations voted by the town or city, the school district, village district (if any) and the county, less revenue from all other sources, equals the amount of money needed to be raised by taxes. The money needed to be raised by taxes is then divided by the local assessed property values to arrive at the property tax rates.

For example, if an annual town meeting appropriated \$1,000,000 to fund town appropriations and anticipates receiving \$300,000 from motor vehicle registrations, other fees, gifts and grants to the town, then the balance of money needed to be raised by taxes would be \$700,000. This amount divided by a local assessed property value of \$25,000,000, for example, would equal a tax rate of \$28.00. Property tax rates are normally expressed per \$1,000 of valuation.

The equation for determining the local property tax rate is as follows:

$$\frac{\text{VOTED APPROPRIATIONS minus ALL OTHER REVENUE} \times 1,000}{\text{LOCAL ASSESSED PROPERTY VALUE}} = \text{PROPERTY TAX RATE}$$

By law, your property tax bill must show the assessed value of your property, along with the tax rate for each component of the tax: the town/city, village districts (if any), county, local education and state education tax rates.

STEP IV: EXEMPTIONS AND TAX CREDITS

An exemption is a reduction in the local assessed value of property, while a credit is a reduction of the amount of tax due.

Every municipality offers some form of an exemption for elderly property owners meeting certain qualifications, and a tax credit for veterans. In addition, municipalities may adopt and grant the following exemptions: blind exemption, deaf exemption, solar, wind-powered, wood-heating energy systems exemptions, and exemptions for the totally and permanently disabled. In addition, property tax credits are available to qualifying veterans or their surviving spouses.

Applications for an exemption or a tax credit must be made to the municipality by April 15th prior to that year's tax bill.

Education property tax relief is available to low and moderate income homeowners who:

- Own a homestead or an interest in a homestead subject to the education property tax;
- Have resided in the homestead on April 1 of the year for which the claim is made; and
- Had a total "household income" of
 1. \$20,000 or less if a single person;
 2. \$40,000 or less if married or head of a New Hampshire household.

Forms for the low and moderate income homeowners property tax relief program are available each spring once all the equalization ratios are completed.

Pursuant to RSA 198:57, VI, education property tax relief claims must be filed with the Department of Revenue between May 1st and June 30th following the due date of the final tax bill. Since a required element of the claim form is the equalization ratio for the municipality in which the property is located, claim forms cannot be completed for release to the public until the annual ratio setting process is complete. Ratios for each municipality are issued by the department generally in April as a result of the Equalization Process described below. For more information, contact the Department at (603) 230-5950 or visit our web site at www.nh.gov/revenue

STEP V: THE EQUALIZATION PROCESS

All towns and cities do not conduct revaluations in the same year. Some may be assessing property close to full value (because they just conducted a revaluation) while other towns and cities are assessing property at more or less than full value (because their revaluation is not current). This inconsistency makes it difficult to compare towns and cities to one another since the local assessed valuations are based upon different revaluation years.

The annual equalization survey conducted by the Department of Revenue Administration addresses this inconsistency by adjusting each municipality's total local assessed property value to full value.

The sole purpose for equalizing local assessed property values is to ensure that public taxes and state revenues shared by towns and cities will be reasonably apportioned. This includes state education tax, county tax, some cooperative school district taxes and some village districts taxes. The equalization process involves a detailed study of property sales throughout the state and compares those sales with the local property assessments. A by-product of the equalization process is the determination of a ratio. Generally, the ratio shows the average level at which the town or city assessed property in the previous year in comparison to full value.

For example, a ratio of 90% would indicate that the town generally assessed property at approximately 90% of full value. The ratio does not necessarily apply to any specific property assessment, but rather indicates the average level of assessment throughout the town or city.

Over a period of several years, as the value of property increases or decreases due to market fluctuations, the ratio (the comparison of the local assessed value to full value) also fluctuates. A ratio of 100% indicates that, on the average, the municipality is assessing at full value. A ratio below 100% indicates average assessments are below full value, and a ratio above 100% indicates average assessments are above full value.

Neither a high nor a low ratio, in itself, should be cause for alarm. Whether a town or city is assessing at 110% or 90% of full value is really not significant. What's important is that the assessments are proportional, so that each property owner bears their share of the property tax burden based upon the value of their property.

STEP VI: ASSESSMENT REVIEW

As a result of the Supreme Court's decision in *Sirrell v. State of New Hampshire*, RSA 75:8-a was adopted which requires all towns and cities in New Hampshire to reappraise all real estate within the municipality so that the assessments are at the full and true value at least as often as every fifth year. The Department of Revenue Administration is mandated by RSA 21:J II-a & b to review and report the degree to which assessments of municipalities achieve compliance with applicable statutes and rules. The second five-year cycle was concluded in 2011. Approximately one-fourth of the towns and cities have been scheduled for this Assessment Review in 2013, 2014, 2015, and 2016 respectively. The Assessing Standards Board (ASB) has adopted recommended guidelines to be met by towns and cities for their assessment review. The Department's staff conducts field reviews of the records and assessing practices of all towns and cities in accordance with the ASB recommended guidelines, and reports their findings to the municipalities and to the ASB. This report becomes a public document upon its issuance.

STEP VII: PROPERTY ASSESSMENT APPEAL PROCESS

There is a two-level appeal process available to any property owner who believes the assessment of their property is in error.

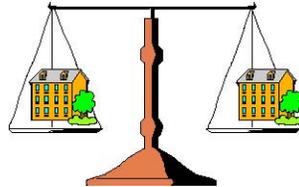
The first level of appeal to request an abatement of property taxes must be made to the local assessing officials. The request for abatement must be made in writing by March 1st after the date the tax bills were mailed. If the local assessing officials neglect or refuse to satisfactorily abate the tax, the second level of appeal is either to the Board of Tax and Land Appeals or to the Superior Court in the county where the property is located.

An opinion that property taxes are “too high” is not adequate grounds to justify an abatement. The “amount of tax” is usually not appealable since the amount of money needed to fund local government operations is determined by the local legislative bodies through the budget process. Generally, there must be an error in the assessment of your property in order to qualify for an abatement.

CONCLUSION

Property taxation in New Hampshire is a process involving all levels of government, from the voters at town and school district meeting, city councilors, and local assessing officials, to state legislators and court officials. It is a yearly process beginning with the preparation of the budget and voting of appropriations, continuing with the assessment of property and the setting of the tax rates, and concluding with the appeal process. Residents and non-residents, homeowners and landlords, commercial and industrial businesses, all bear the responsibility for paying their proportional share of property taxes.

2011 EQUALIZATION SURVEY



“Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

**DEPARTMENT
OF
REVENUE ADMINISTRATION**

2011 EQUALIZATION SURVEY

“INCLUDING UTILITIES AND RAILROADS”

May 1, 2012

This report presents the results of the 2011 Equalization Survey “**including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70, and property which is the subject of a payment in lieu of taxes under RSA 72:74 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2010, to September 30, 2011, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arms length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2011 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2011 Summary of Inventory Valuation (MS-1 Form).

GROSS LOCAL ASSESSED VALUATION: The sum of all assessed values in the municipality.

- Certain Disabled Veterans Exemption: RSA 72:36-a.
- Improvements to Assist the Deaf Exemption: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School/Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV
(*\$150,000 maximum per exemption*)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a, -b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy Systems Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV
(*Exemption Amount >\$150,000*)

= **“NET LOCAL ASSESSED VALUATION”** The municipal, county, and local school tax rates are computed using the net local assessed valuation

D.R.A. INVENTORY ADJUSTMENT: The sum of the adjustments of the net local assessed valuation divided into three categories:

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, taxation of farm structures and land under farm structures, and utilities), buildings and manufactured housing is equalized by the 2011 equalization ratio. The difference between the modified local assessed value of land, buildings and manufactured housing and the equalized value equals the D.R.A. adjustment for land, buildings and manufactured housing.

Category 2: Pursuant to RSA 79-A:6-a, RSA 79-B:8, RSA 79-C, RSA 79-D and RSA 79-F, an adjustment for land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, and taxes of farm structures and land under farm structures is made by dividing the total local assessed value of land in current use by the 2010 equalization ratio to obtain the equalized value of current use, conservation restriction assessment, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures. If a municipality has had a full revaluation as defined by Rev 603.01 (d), a ratio of 100.0 is used. The difference between the local assessed value of land and the equalized value equals the D.R.A. adjustment for current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, and taxes of farm structures and land under farm structures.

Category 3: A D.R.A. adjustment for public utilities, as defined by RSA 83-F, is made by comparing the market value of the utility as determined by the D.R.A. to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the “Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes.”

EQUALIZED ASSESSED VALUATION: The sum of the “modified local assessed valuation” and the D.R.A. inventory adjustment.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes including State and Federal Forest Reimbursements, Recreational Land Reimbursements, Flood Land Reimbursements, and others.

RAILROAD TAX: The equalized value for monies received from the railroad tax. This figure is not added into the “Total Equalized Valuation Not Including Utility Values and Railroad Taxes.”

TOTAL EQUALIZED VALUATION *Including* UTILITY VALUE AND EQUALIZED RAILROAD TAXES: The sum of the equalized assessed valuation, the equalized value of payments in lieu of taxes and the equalized value of railroad tax monies. The 2009 total equalized valuation including utilities will be used to apportion the 2011 county taxes

LOCAL TAX RATE: The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. This tax includes the municipal, county, local school and state education property tax rates.

EQUALIZATION RATIO: The 2011 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

FULL VALUE TAX RATE: The 2011 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division, divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

% PROPORTION TO COUNTY TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each town’s total equalized value to the total equalized value of the county.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing each town’s total equalized value to the total equalized value of the state.

COUNTY & STATE TAX RATE: The sum of the 2011 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. *The state and county ratios are calculated for statistical purposes only.* They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2011 Notification of Total Equalized Valuation on April 30, 2012.

Per RSA 71-B:5 II, any municipality aggrieved by the total equalized valuation as determined by the D.R.A. must appeal to the Board of Tax and Land Appeals in writing within 30 days of the town's notification of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the D.R.A. and a municipality with regards to the total equalized valuation.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
ACWORTH	94,987,762	0	94,987,762	11,788	0	94,999,551
ALBANY	103,800,381	-118,935	103,681,446	2,341,198	0	106,022,644
ALEXANDRIA	201,848,914	-8,393,944	193,454,970	223,717	0	193,678,687
ALLENSTOWN	269,262,744	-33,773,451	235,489,293	309,644	0	235,798,937
ALSTEAD	179,106,027	-20,026,480	159,079,547	119	0	159,079,666
ALTON	1,448,055,003	41,548,527	1,489,603,530	367,328	0	1,489,970,858
AMHERST	1,573,177,700	23,984,630	1,597,162,330	978,026	17,967	1,598,158,324
ANDOVER	268,444,901	-18,756,557	249,688,344	16,372	0	249,704,715
ANTRIM	253,187,000	-20,924,437	232,262,563	90,450	0	232,353,014
ASHLAND	265,058,592	-33,559,117	231,499,475	2,461,793	0	233,961,268
ATKINSON	842,581,717	-91,196	842,490,521	0	1,482	842,492,003
ATKINSON & GILMANTON	747,203	0	747,203	0	0	747,203
AUBURN	611,563,791	-3,911,356	607,652,435	43,039,124	0	650,691,558
BARNSTEAD	464,889,033	37,910,983	502,800,016	0	0	502,800,016
BARRINGTON	915,679,185	-89,597,639	826,081,546	715,801	0	826,797,348
BARTLETT	911,602,331	39,696,280	951,298,611	1,679,297	0	952,977,909
BATH	128,135,832	-6,418,468	121,717,364	34,350	0	121,751,714
BEAN'S GRANT	462	0	462	0	0	462
BEAN'S PURCHASE	20,650	0	20,650	0	0	20,650
BEDFORD	3,376,413,751	-5,016,486	3,371,397,265	6,796	12,208	3,371,416,269
BELMONT	734,429,960	-103,037,717	631,392,243	670,820	0	632,063,064
BENNINGTON	114,395,879	-10,696,900	103,698,979	19,504	0	103,718,483
BENTON	27,142,188	540,166	27,682,354	1,270,007	0	28,952,361
BERLIN	439,311,540	-115,589,775	323,721,765	9,395,100	2,768	333,119,633
BETHLEHEM	232,792,333	-74	232,792,259	2,131,371	0	234,923,630
BOSCAWEN	278,029,369	-57,931,389	220,097,980	23,128	3,129	220,124,237
BOW	1,051,889,828	174,876,389	1,226,766,217	6,691	58,272	1,226,831,181
BRADFORD	218,951,498	-2,288,579	216,662,919	52,189	0	216,715,108
BRENTWOOD	483,047,315	-8,501,328	474,545,987	0	0	474,545,987
BRIDGEWATER	333,854,083	-6,536,590	327,317,493	0	0	327,317,493
BRISTOL	470,498,169	-455,436	470,042,733	899,077	0	470,941,809
BROOKFIELD	104,111,997	-686,671	103,425,326	0	0	103,425,326
BROOKLINE	591,464,954	-125,199,327	466,265,627	0	0	466,265,627
CAMBRIDGE	8,318,772	0	8,318,772	0	0	8,318,772
CAMPTON	408,651,078	-307,450	408,343,628	148,583	0	408,492,212
CANAAN	322,379,726	26,447,192	348,826,918	84,310	0	348,911,227
CANDIA	408,698,890	-456,823	408,242,067	16,306	0	408,258,374
CANTERBURY	244,268,766	-299,752	243,969,014	253,393	0	244,222,407
CARROLL	399,514,406	-89,801,325	309,713,081	782,109	0	310,495,189
CENTER HARBOR	473,740,281	-60,902,714	412,837,567	196	0	412,837,763
CHANDLER'S PURCHASE	49,152	0	49,152	0	0	49,152
CHARLESTOWN	271,273,597	-12,899,925	258,373,672	496,836	892,204	259,762,712
CHATHAM	51,636,272	38,006	51,674,278	1,485,725	0	53,160,003
CHESTER	468,388,800	-13,864,275	454,524,525	0	0	454,524,525

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 2 OF 2

MUNICIPALITY	2011 LOCAL TAX RATE	2011 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
ACWORTH	\$21.19	100.0	\$21.09	1.9884%	0.0615%
ALBANY	\$10.76	100.0	\$10.50	0.8364%	0.0687%
ALEXANDRIA	\$22.37	100.0	\$22.94	1.5020%	0.1254%
ALLENSTOWN	\$29.30	112.6	\$33.11	1.5980%	0.1527%
ALSTEAD	\$20.94	112.5	\$23.51	2.2738%	0.1030%
ALTON	\$13.07	97.2	\$12.68	14.6286%	0.9649%
AMHERST	\$25.37	97.8	\$24.74	4.1380%	1.0349%
ANDOVER	\$18.34	103.9	\$19.57	1.6922%	0.1617%
ANTRIM	\$23.14	107.5	\$25.01	0.6016%	0.1505%
ASHLAND	\$20.11	113.7	\$22.66	1.8144%	0.1515%
ATKINSON	\$18.80	100.0	\$18.60	2.0708%	0.5456%
ATKINSON & GILMANTON	\$0.00	100.0	\$0.00	0.0265%	0.0005%
AUBURN	\$18.94	100.0	\$17.56	1.5994%	0.4214%
BARNSTEAD	\$23.43	92.4	\$21.59	4.9365%	0.3256%
BARRINGTON	\$20.78	110.0	\$22.74	8.3244%	0.5354%
BARTLETT	\$10.48	95.8	\$10.00	7.5179%	0.6171%
BATH	\$16.92	100.0	\$17.34	0.9442%	0.0788%
BEAN'S GRANT	\$0.00	100.0	\$0.00	0.0000%	0.0000%
BEAN'S PURCHASE	\$0.00	100.0	\$0.00	0.0007%	0.0000%
BEDFORD	\$20.54	100.0	\$20.45	8.7294%	2.1833%
BELMONT	\$21.56	116.3	\$24.79	6.2056%	0.4093%
BENNINGTON	\$23.20	110.5	\$25.35	0.2686%	0.0672%
BENTON	\$15.06	98.0	\$14.05	0.2245%	0.0187%
BERLIN	\$31.70	113.9	\$40.78	11.7949%	0.2157%
BETHLEHEM	\$29.87	100.0	\$29.27	1.8219%	0.1521%
BOSCAWEN	\$21.05	126.9	\$26.42	1.4918%	0.1425%
BOW	\$27.15	95.1	\$22.60	8.3142%	0.7945%
BRADFORD	\$22.90	100.0	\$23.06	1.4687%	0.1403%
BRENTWOOD	\$23.01	100.0	\$23.28	1.1664%	0.3073%
BRIDGEWATER	\$9.85	100.0	\$9.94	2.5384%	0.2120%
BRISTOL	\$20.17	97.2	\$20.01	3.6522%	0.3050%
BROOKFIELD	\$15.73	100.0	\$15.77	0.8159%	0.0670%
BROOKLINE	\$24.08	126.3	\$30.30	1.2073%	0.3019%
CAMBRIDGE	\$0.00	100.0	\$0.00	0.2945%	0.0054%
CAMPTON	\$18.99	100.0	\$18.82	3.1679%	0.2645%
CANAAN	\$23.34	90.9	\$21.43	2.7059%	0.2259%
CANDIA	\$19.38	100.0	\$19.19	1.0035%	0.2644%
CANTERBURY	\$25.33	100.0	\$25.08	1.6551%	0.1582%
CARROLL	\$13.55	129.1	\$17.39	10.9938%	0.2011%
CENTER HARBOR	\$10.96	114.8	\$12.57	4.0533%	0.2673%
CHANDLER'S PURCHASE	\$0.00	100.0	\$0.00	0.0017%	0.0000%
CHARLESTOWN	\$27.53	105.2	\$28.57	5.4370%	0.1682%
CHATHAM	\$13.20	100.0	\$12.79	0.4194%	0.0344%
CHESTER	\$24.66	100.0	\$24.54	1.1172%	0.2943%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
CHESTERFIELD	562,766,614	-80,943,482	481,823,132	730,379	0	482,553,511
CHICHESTER	297,460,965	-45,569,277	251,891,688	0	0	251,891,688
CLAREMONT	822,522,920	4,730,146	827,253,066	2,546,564	33,316	829,832,945
CLARKSVILLE	40,859,992	21,994	40,881,986	4,811,664	0	45,693,650
COLEBROOK	190,272,312	-21,594,083	168,678,229	0	0	168,678,229
COLUMBIA	85,334,027	-9,121,541	76,212,486	250,708	0	76,463,194
CONCORD	3,730,396,850	-41,648,763	3,688,748,087	20,143,171	71,265	3,708,962,523
CONWAY	1,393,963,965	51,151,781	1,445,115,746	1,280,424	0	1,446,396,170
CORNISH	187,094,145	-1,226,064	185,868,081	499,483	8,935	186,376,500
CRAWFORD'S PURCHASE	162,457	0	162,457	0	0	162,457
CROYDON	94,429,409	-5,087,461	89,341,948	0	0	89,341,948
CUTT'S GRANT	0	0	0	0	0	0
DALTON	93,562,708	-10,901,697	82,661,011	20,806	0	82,681,817
DANBURY	109,261,154	6,527,668	115,788,822	0	0	115,788,822
DANVILLE	330,590,024	0	330,590,024	227	0	330,590,251
DEERFIELD	537,429,916	-67,510,098	469,919,818	117,156	0	470,036,974
DEERING	201,959,200	-18,108,104	183,851,096	11,501	0	183,862,597
DERRY	2,517,294,869	1,721,603	2,519,016,472	2,661,458	0	2,521,677,930
DIX GRANT	926,086	0	926,086	0	0	926,086
DIXVILLE	16,691,185	0	16,691,185	6,462	0	16,697,647
DORCHESTER	40,920,449	-3,657,147	37,263,302	25,458	0	37,288,760
DOVER	2,641,809,500	72,444,493	2,714,253,993	2,336,878	63,969	2,716,654,840
DUBLIN	256,735,375	-29,491,865	227,243,510	632,480	0	227,875,990
DUMMER	55,368,701	-11,161,760	44,206,941	0	556	44,207,498
DUNBARTON	305,427,231	-16,796,734	288,630,497	1,024,032	0	289,654,530
DURHAM	901,932,943	-5,983,432	895,949,511	2,096,028	23,219	898,068,758
EAST KINGSTON	299,276,855	-7,824,807	291,452,048	2,301	24,630	291,478,979
EASTON	65,727,057	250	65,727,307	703,097	0	66,430,404
EATON	103,297,100	2,868,106	106,165,206	0	0	106,165,206
EFFINGHAM	181,105,900	-2,051,272	179,054,628	1,269,779	0	180,324,408
ELLSWORTH	13,528,290	-90,940	13,437,350	619,717	0	14,057,068
ENFIELD	555,004,079	261,608	555,265,687	0	0	555,265,687
EPPING	624,188,800	-27,097,686	597,091,114	0	0	597,091,114
EPSOM	406,738,353	-2,864,401	403,873,952	854,781	0	404,728,733
ERROL	85,888,785	-5,442,021	80,446,764	1,371,648	0	81,818,412
ERVING'S GRANT	76,880	0	76,880	0	0	76,880
EXETER	1,603,489,293	467	1,603,489,760	1,463,608	28,105	1,604,981,473
FARMINGTON	476,028,153	-83,668,670	392,359,483	228,951	0	392,588,434
FITZWILLIAM	308,663,000	-61,101,933	247,561,067	28,019	0	247,589,086
FRANCESTOWN	210,083,441	-11,778,989	198,304,452	0	0	198,304,452
FRANCONIA	284,038,653	-1,809,761	282,228,892	1,616,291	0	283,845,183
FRANKLIN	569,730,550	-7,473,061	562,257,489	7,050,816	0	569,308,305
FREEDOM	487,826,724	-70	487,826,654	0	0	487,826,654
FREMONT	365,044,581	-3,427,506	361,617,075	0	0	361,617,075

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2011 LOCAL TAX RATE	2011 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
CHESTERFIELD	\$17.33	116.9	\$20.15	6.8973%	0.3125%
CHICHESTER	\$19.30	118.0	\$22.65	1.7071%	0.1631%
CLAREMONT	\$33.18	100.0	\$31.11	17.3689%	0.5374%
CLARKSVILLE	\$9.25	100.0	\$8.22	1.6179%	0.0296%
COLEBROOK	\$21.70	110.3	\$24.25	5.9724%	0.1092%
COLUMBIA	\$16.54	100.0	\$17.73	2.7074%	0.0495%
CONCORD	\$24.60	100.0	\$24.57	25.1355%	2.4019%
CONWAY	\$17.20	96.4	\$16.48	11.4105%	0.9367%
CORNISH	\$19.34	100.0	\$19.25	3.9010%	0.1207%
CRAWFORD'S PURCHASE	\$0.00	100.0	\$0.00	0.0058%	0.0001%
CROYDON	\$12.95	104.8	\$13.61	1.8700%	0.0579%
CUTT'S GRANT	\$0.00	100.0	\$0.00	0.0000%	0.0000%
DALTON	\$18.58	112.5	\$20.87	2.9275%	0.0535%
DANBURY	\$25.46	94.2	\$23.89	0.7847%	0.0750%
DANVILLE	\$27.84	100.0	\$27.47	0.8126%	0.2141%
DEERFIELD	\$21.45	108.2	\$24.12	1.1553%	0.3044%
DEERING	\$26.16	108.2	\$28.13	0.4761%	0.1191%
DERRY	\$27.27	100.0	\$26.86	6.1981%	1.6330%
DIX GRANT	\$0.00	100.0	\$0.00	0.0328%	0.0006%
DIXVILLE	\$3.04	100.0	\$3.03	0.5912%	0.0108%
DORCHESTER	\$20.60	110.4	\$22.57	0.2892%	0.0241%
DOVER	\$25.12	97.1	\$23.94	27.3521%	1.7593%
DUBLIN	\$22.54	112.5	\$25.35	3.2571%	0.1476%
DUMMER	\$19.11	104.5	\$22.55	1.5653%	0.0286%
DUNBARTON	\$21.44	100.0	\$22.40	1.9630%	0.1876%
DURHAM	\$28.20	100.0	\$28.17	9.0420%	0.5816%
EAST KINGSTON	\$23.19	100.0	\$23.65	0.7164%	0.1888%
EASTON	\$10.83	100.0	\$10.69	0.5152%	0.0430%
EATON	\$11.36	97.2	\$11.03	0.8375%	0.0688%
EFFINGHAM	\$19.16	100.0	\$19.16	1.4226%	0.1168%
ELLSWORTH	\$13.34	99.4	\$12.78	0.1090%	0.0091%
ENFIELD	\$20.61	100.0	\$20.19	4.3062%	0.3596%
EPPING	\$24.27	103.6	\$25.09	1.4676%	0.3867%
EPSOM	\$21.65	100.0	\$21.66	2.7428%	0.2621%
ERROL	\$10.50	100.0	\$10.74	2.8970%	0.0530%
ERVING'S GRANT	\$0.00	100.0	\$0.00	0.0027%	0.0000%
EXETER	\$25.28	100.0	\$24.60	3.9449%	1.0394%
FARMINGTON	\$20.00	121.3	\$23.91	3.9527%	0.2542%
FITZWILLIAM	\$24.59	121.8	\$30.19	3.5388%	0.1603%
FRANCESTOWN	\$20.75	105.1	\$21.91	0.5135%	0.1284%
FRANCONIA	\$16.29	100.0	\$16.26	2.2013%	0.1838%
FRANKLIN	\$21.52	100.0	\$21.20	3.8582%	0.3687%
FREEDOM	\$11.49	100.0	\$11.46	3.8484%	0.3159%
FREMONT	\$27.27	100.0	\$27.36	0.8888%	0.2342%

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
GILFORD	1,526,578,470	101,852,043	1,628,430,513	946,512	0	1,629,377,025
GILMANTON	476,493,264	-4,526,650	471,966,614	121,329	0	472,087,943
GILSUM	65,450,866	-740,108	64,710,758	0	0	64,710,758
GOFFSTOWN	1,336,474,100	-17,314,718	1,319,159,382	0	0	1,319,159,382
GORHAM	310,787,600	-60,153,177	250,634,423	925,296	3,153	251,562,872
GOSHEN	75,290,246	0	75,290,246	31,897	0	75,322,143
GRAFTON	128,549,366	-1,362,263	127,187,103	0	0	127,187,103
GRANTHAM	511,091,951	-2,035,538	509,056,413	0	0	509,056,413
GREENFIELD	158,270,175	-13,502,930	144,767,245	9,689,592	28,820	154,485,658
GREENLAND	671,852,927	-2,437,205	669,415,722	0	15,198	669,430,920
GREEN'S GRANT	4,095,113	0	4,095,113	109,999	0	4,205,112
GREENVILLE	136,790,746	-35,056,013	101,734,733	1,097,360	0	102,832,093
GROTON	74,775,116	-7,652,846	67,122,270	57,194	0	67,179,464
HADLEY'S PURCHASE	0	0	0	0	0	0
HALE'S LOCATION	74,019,900	6,717	74,026,617	72,701	0	74,099,318
HAMPSTEAD	1,001,517,459	-44,813,055	956,704,404	1,507,597	0	958,212,000
HAMPTON	2,750,914,500	62,403,533	2,813,318,033	0	14,433	2,813,332,466
HAMPTON FALLS	434,772,900	-21,796,018	412,976,882	0	0	412,976,882
HANCOCK	242,032,026	-2,361,847	239,670,179	1,577,905	0	241,248,084
HANOVER	1,976,215,100	-6,108,742	1,970,106,358	2,831,566	0	1,972,937,924
HARRISVILLE	211,949,959	-14,753,881	197,196,078	61,562	0	197,257,640
HART'S LOCATION	15,736,200	381,172	16,117,372	518,775	0	16,636,146
HAVERHILL	353,154,969	-5,886,013	347,268,956	805,530	0	348,074,486
HEBRON	261,115,178	-11,576,335	249,538,843	5,931,361	0	255,470,204
HENNIKER	388,150,299	-20,232,436	367,917,863	1,436,451	0	369,354,314
HILL	107,290,359	-19,681,393	87,608,966	758,368	0	88,367,334
HILLSBOROUGH	607,273,251	-136,378,427	470,894,824	116,732	0	471,011,556
HINSDALE	371,420,890	-45,197,584	326,223,306	76,479	0	326,299,785
HOLDERNESS	690,698,431	-1,577,800	689,120,631	305,495	0	689,426,125
HOLLIS	1,248,486,670	-67,235,875	1,181,250,795	1,836	630	1,181,253,262
HOOKSETT	1,668,833,071	-162,988,846	1,505,844,225	49,810	56,336	1,505,950,371
HOPKINTON	652,213,995	-15,920,817	636,293,178	5,534,778	0	641,827,956
HUDSON	2,945,128,966	-391,187,694	2,553,941,272	0	0	2,553,941,272
JACKSON	385,683,068	-55,751,334	329,931,734	1,421,181	0	331,352,916
JAFFREY	453,796,866	0	453,796,866	279,947	0	454,076,813
JEFFERSON	123,519,359	-53,963	123,465,396	911,699	0	124,377,095
KEENE	1,881,801,200	-62,402,439	1,819,398,761	2,224,976	0	1,821,623,737
KENSINGTON	348,197,463	-54,637,408	293,560,055	0	0	293,560,055
KILKENNY	11,747	0	11,747	0	0	11,747
KINGSTON	713,040,555	-66,791,775	646,248,780	2,635	18,320	646,269,736
LACONIA	1,884,462,851	56,061,315	1,940,524,166	21,612,191	0	1,962,136,357
LANCASTER	285,418,210	-48,534,691	236,883,519	2,824,172	0	239,707,690
LANDAFF	50,981,138	-1,411,903	49,569,235	205,646	0	49,774,881
LANGDON	60,463,610	-117,834	60,345,776	29,625	0	60,375,401

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2011 LOCAL TAX RATE	2011 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
GILFORD	\$18.55	93.7	\$17.32	15.9973%	1.0552%
GILMANTON	\$23.51	100.0	\$23.57	4.6350%	0.3057%
GILSUM	\$25.95	100.0	\$26.03	0.9249%	0.0419%
GOFFSTOWN	\$24.17	100.0	\$24.16	3.4156%	0.8543%
GORHAM	\$26.80	108.9	\$32.31	8.9072%	0.1629%
GOSHEN	\$21.76	100.0	\$21.71	1.5765%	0.0488%
GRAFTON	\$17.93	100.0	\$18.04	0.9864%	0.0824%
GRANTHAM	\$19.30	100.0	\$19.34	10.6548%	0.3297%
GREENFIELD	\$20.92	108.6	\$21.35	0.4000%	0.1000%
GREENLAND	\$13.75	100.0	\$13.68	1.6454%	0.4335%
GREEN'S GRANT	\$6.83	100.0	\$6.63	0.1489%	0.0027%
GREENVILLE	\$20.59	132.8	\$27.21	0.2663%	0.0666%
GROTON	\$12.24	100.0	\$13.23	0.5210%	0.0435%
HADLEY'S PURCHASE	\$0.00	100.0	\$0.00	0.0000%	0.0000%
HALE'S LOCATION	\$3.36	100.0	\$3.35	0.5846%	0.0480%
HAMPSTEAD	\$22.28	104.2	\$22.96	2.3552%	0.6205%
HAMPTON	\$17.93	96.9	\$17.21	6.9150%	1.8219%
HAMPTON FALLS	\$18.96	105.2	\$19.72	1.0151%	0.2674%
HANCOCK	\$20.25	100.0	\$20.24	0.6246%	0.1562%
HANOVER	\$16.79	100.0	\$16.79	15.3005%	1.2776%
HARRISVILLE	\$14.60	107.0	\$15.65	2.8195%	0.1277%
HART'S LOCATION	\$8.98	97.6	\$8.46	0.1312%	0.0108%
HAVERHILL	\$23.79	96.3	\$23.89	2.6994%	0.2254%
HEBRON	\$7.73	103.6	\$7.86	1.9812%	0.1654%
HENNIKER	\$30.00	104.0	\$31.17	2.5031%	0.2392%
HILL	\$19.01	115.6	\$22.79	0.5989%	0.0572%
HILLSBOROUGH	\$22.97	127.4	\$29.36	1.2196%	0.3050%
HINSDALE	\$26.00	111.5	\$28.81	4.6639%	0.2113%
HOLDERNESS	\$13.16	100.0	\$13.17	5.3466%	0.4465%
HOLLIS	\$20.91	105.7	\$21.97	3.0585%	0.7650%
HOOKSETT	\$21.68	109.5	\$23.37	10.2058%	0.9752%
HOPKINTON	\$27.54	100.0	\$27.68	4.3496%	0.4156%
HUDSON	\$16.62	112.5	\$18.84	6.6127%	1.6539%
JACKSON	\$10.25	117.0	\$11.92	2.6140%	0.2146%
JAFFREY	\$27.37	100.0	\$27.21	6.4902%	0.2941%
JEFFERSON	\$18.50	100.0	\$18.26	4.4039%	0.0805%
KEENE	\$30.82	101.9	\$31.42	26.0369%	1.1797%
KENSINGTON	\$18.87	117.4	\$22.10	0.7216%	0.1901%
KILKENNY	\$0.00	100.0	\$0.00	0.0004%	0.0000%
KINGSTON	\$20.72	110.1	\$22.69	1.5885%	0.4185%
LACONIA	\$20.56	97.1	\$19.57	19.2643%	1.2706%
LANCASTER	\$18.53	118.7	\$21.89	8.4874%	0.1552%
LANDAFF	\$17.29	100.0	\$17.61	0.3860%	0.0322%
LANGDON	\$24.99	100.0	\$24.86	1.2637%	0.0391%

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
LEBANON	1,851,389,931	-37,022,389	1,814,367,542	51,530,839	0	1,865,898,381
LEE	417,402,349	-24,426,378	392,975,971	102,011	0	393,077,982
LEMPSTER	166,293,328	-193,605	166,099,723	19,383	0	166,119,106
LINCOLN	749,797,000	32,056,167	781,853,167	5,170,811	0	787,023,978
LISBON	111,414,279	233,033	111,647,312	0	0	111,647,312
LITCHFIELD	810,325,751	-34,911,762	775,413,989	1,702,562	0	777,116,551
LITTLETON	755,921,800	-136,146,872	619,774,928	2,254,902	0	622,029,830
LIVERMORE	145,080	0	145,080	0	0	145,080
LONDONDERRY	3,398,807,519	-485,340,761	2,913,466,758	25,546,368	0	2,939,013,127
LOUDON	529,406,355	-27,390,566	502,015,789	3,819,111	0	505,834,900
LOW & BURBANK GRANT	0	0	0	0	0	0
LYMAN	60,694,568	-62,259	60,632,309	0	0	60,632,309
LYME	325,407,200	-2,204,999	323,202,201	0	0	323,202,201
LYNDEBOROUGH	166,077,158	-185,623	165,891,535	712	0	165,892,247
MADBURY	234,161,510	-5,967,863	228,193,647	0	20,165	228,213,812
MADISON	457,784,359	-5,081,930	452,702,429	892,356	0	453,594,786
MANCHESTER	8,414,935,800	-20,019,401	8,394,916,399	36,321,563	55,827	8,431,293,788
MARLBOROUGH	182,848,070	-1,483,049	181,365,021	126,111	0	181,491,132
MARLOW	64,935,184	-9,196,534	55,738,650	31,470	0	55,770,120
MARTIN'S LOCATION	36,618	0	36,618	0	0	36,618
MASON	161,415,101	-407,668	161,007,433	29,557	0	161,036,989
MEREDITH	1,848,696,211	-302,409	1,848,393,802	24,680	0	1,848,418,481
MERRIMACK	2,842,452,309	-77,492,317	2,764,959,992	259,628	89,508	2,765,309,128
MIDDLETON	183,223,347	-20,242,438	162,980,909	0	0	162,980,909
MILAN	124,861,377	-18,658,181	106,203,196	212,330	5,632	106,421,158
MILFORD	1,277,593,426	56,625,646	1,334,219,072	1,081,010	44,486	1,335,344,568
MILLSFIELD	6,426,362	0	6,426,362	0	0	6,426,362
MILTON	366,957,724	-1,380,176	365,577,548	0	0	365,577,548
MONROE	357,506,487	-173,801,400	183,705,087	0	0	183,705,087
MONT VERNON	256,946,180	-378,380	256,567,800	0	0	256,567,800
MOULTONBOROUGH	2,746,400,236	178,077,927	2,924,478,163	4,684,302	0	2,929,162,465
NASHUA	8,640,947,461	-392,947,543	8,247,999,918	0	187,984	8,248,187,902
NELSON	117,571,153	3,327,090	120,898,243	0	0	120,898,243
NEW BOSTON	535,003,527	-4,840,657	530,162,870	14,117	0	530,176,987
NEW CASTLE	637,321,931	-588,309	636,733,622	0	0	636,733,622
NEW DURHAM	418,205,920	44	418,205,964	0	0	418,205,964
NEW HAMPTON	341,095,144	-19,364,338	321,730,806	496,024	0	322,226,830
NEW IPSWICH	418,295,406	-56,585,006	361,710,400	6,130	0	361,716,530
NEW LONDON	1,081,083,376	66,511	1,081,149,887	0	0	1,081,149,887
NEWBURY	693,421,593	19,620,928	713,042,521	69,036	0	713,111,557
NEWFIELDS	259,558,177	-202,007	259,356,170	0	19,471	259,375,641
NEWINGTON	962,840,362	8,438,448	971,278,810	1,117	28,018	971,307,945
NEWMARKET	760,757,364	-42,829,402	717,927,962	683,621	28,614	718,640,197
NEWPORT	504,115,212	-57,408,930	446,706,282	2,256,346	0	448,962,627

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2011 LOCAL TAX RATE	2011 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
LEBANON	\$24.32	100.0	\$23.83	14.4704%	1.2083%
LEE	\$30.12	106.1	\$31.27	3.9576%	0.2546%
LEMPSTER	\$19.96	100.0	\$19.24	3.4770%	0.1076%
LINCOLN	\$11.69	95.0	\$11.06	6.1035%	0.5097%
LISBON	\$28.60	100.0	\$28.31	0.8658%	0.0723%
LITCHFIELD	\$17.91	102.7	\$18.50	2.0121%	0.5032%
LITTLETON	\$20.40	100.0	\$23.83	4.8240%	0.4028%
LIVERMORE	\$0.00	100.0	\$0.00	0.0011%	0.0001%
LONDONDERRY	\$20.34	112.7	\$22.96	7.2239%	1.9033%
LOUDON	\$20.37	104.3	\$21.16	3.4280%	0.3276%
LOW & BURBANK GRANT	\$0.00	100.0	\$0.00	0.0000%	0.0000%
LYMAN	\$19.30	100.0	\$19.23	0.4702%	0.0393%
LYME	\$20.63	100.0	\$20.54	2.5065%	0.2093%
LYNDEBOROUGH	\$23.60	100.0	\$23.58	0.4295%	0.1074%
MADBURY	\$24.18	100.0	\$24.52	2.2977%	0.1478%
MADISON	\$15.83	100.0	\$15.91	3.5784%	0.2937%
MANCHESTER	\$21.96	100.0	\$21.30	21.8305%	5.4600%
MARLBOROUGH	\$25.43	100.0	\$25.54	2.5941%	0.1175%
MARLOW	\$25.10	117.2	\$28.99	0.7971%	0.0361%
MARTIN'S LOCATION	\$0.00	100.0	\$0.00	0.0013%	0.0000%
MASON	\$24.33	100.0	\$24.25	0.4170%	0.1043%
MEREDITH	\$12.65	100.0	\$12.62	18.1478%	1.1970%
MERRIMACK	\$23.43	102.3	\$23.62	7.1600%	1.7908%
MIDDLETON	\$19.46	111.7	\$21.80	1.6409%	0.1055%
MILAN	\$17.59	108.9	\$20.07	3.7681%	0.0689%
MILFORD	\$24.73	95.7	\$23.52	3.4575%	0.8647%
MILLSFIELD	\$0.00	100.0	\$0.00	0.2275%	0.0042%
MILTON	\$24.02	100.0	\$23.83	3.6807%	0.2367%
MONROE	\$10.55	119.8	\$17.16	1.4247%	0.1190%
MONT VERNON	\$26.60	100.0	\$26.49	0.6643%	0.1661%
MOULTONBOROUGH	\$8.33	93.9	\$7.80	23.1079%	1.8969%
NASHUA	\$20.97	103.9	\$21.53	21.3564%	5.3414%
NELSON	\$20.55	96.0	\$19.89	1.7280%	0.0783%
NEW BOSTON	\$23.51	100.0	\$23.55	1.3727%	0.3433%
NEW CASTLE	\$6.39	100.0	\$6.38	1.5650%	0.4123%
NEW DURHAM	\$22.40	100.0	\$22.30	4.2106%	0.2708%
NEW HAMPTON	\$17.07	100.0	\$17.84	3.1636%	0.2087%
NEW IPSWICH	\$20.26	114.3	\$23.24	0.9366%	0.2342%
NEW LONDON	\$17.06	100.0	\$17.02	7.3269%	0.7001%
NEWBURY	\$14.68	96.9	\$14.25	4.8327%	0.4618%
NEWFIELDS	\$22.18	100.0	\$21.90	0.6375%	0.1680%
NEWINGTON	\$8.95	100.0	\$7.68	2.3874%	0.6290%
NEWMARKET	\$25.31	105.8	\$26.23	1.7664%	0.4654%
NEWPORT	\$25.37	111.3	\$28.20	9.3970%	0.2907%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
NEWTON	468,031,397	-38,560,493	429,470,904	0	20,704	429,491,608
NORTH HAMPTON	1,018,591,300	-2,287,650	1,016,303,650	0	34,590	1,016,338,240
NORTHFIELD	355,073,960	-55,963,320	299,110,640	2,067,984	0	301,178,624
NORTHUMBERLAND	132,888,527	-24,457,500	108,431,027	305,812	3,131	108,739,970
NORTHWOOD	475,395,626	-16,671,685	458,723,941	311,854	0	459,035,795
NOTTINGHAM	542,719,044	18,296,519	561,015,563	444,014	0	561,459,577
ODELL	2,180,938	0	2,180,938	0	0	2,180,938
ORANGE	28,849,023	-382,675	28,466,348	259,368	0	28,725,716
ORFORD	146,696,426	-10,652,610	136,043,816	0	0	136,043,816
OSSIPEE	710,710,879	-8,033,946	702,676,933	98,702	0	702,775,635
PELHAM	1,386,019,464	13,463,848	1,399,483,312	1,103,892	0	1,400,587,204
PEMBROKE	616,819,836	-75,848,843	540,970,993	1,207,127	0	542,178,120
PETERBOROUGH	619,223,887	20,751,186	639,975,073	1,507,480	0	641,482,553
PIERMONT	99,009,438	-1,372,841	97,636,597	122,239	0	97,758,835
PINKHAM'S GRANT	2,878,874	0	2,878,874	123,533	0	3,002,407
PITTSBURG	287,599,867	-21,218,909	266,380,958	4,178,066	0	270,559,024
PITTSFIELD	265,251,397	-36,452,628	228,798,769	261,039	0	229,059,808
PLAINFIELD	289,202,582	-3,488,383	285,714,199	47,998	0	285,762,197
PLAISTOW	841,136,685	37,588,664	878,725,349	0	30,394	878,755,744
PLYMOUTH	448,138,185	-51,552,671	396,585,514	3,014,556	0	399,600,070
PORTSMOUTH	3,993,267,198	135,749,616	4,129,016,814	45,668,511	110,114	4,174,795,440
RANDOLPH	68,436,226	-6,926,604	61,509,622	1,860,542	0	63,370,165
RAYMOND	830,976,886	-11,618,928	819,357,958	438,684	0	819,796,643
RICHMOND	104,792,150	-2,904,029	101,888,121	76,087	0	101,964,208
RINDGE	557,484,462	-32,649,670	524,834,792	133,671	0	524,968,463
ROCHESTER	2,016,520,770	-8,405,676	2,008,115,094	15,162,751	0	2,023,277,846
ROLLINSFORD	263,770,765	-14,982,799	248,787,966	0	19,599	248,807,565
ROXBURY	25,850,507	-481,212	25,369,295	3,208,285	0	28,577,580
RUMNEY	192,584,084	-18,055,004	174,529,080	633,981	0	175,163,061
RYE	1,771,183,590	-2,179,356	1,769,004,234	1,032,453	3,942	1,770,040,629
SALEM	3,833,484,511	-31,875,959	3,801,608,552	3,475,670	0	3,805,084,222
SALISBURY	156,492,742	-29,884,869	126,607,873	1,182,885	0	127,790,758
SANBORNTON	430,954,870	-25,895,759	405,059,111	715,359	0	405,774,470
SANDOWN	604,335,100	-81,080,436	523,254,664	0	0	523,254,664
SANDWICH	441,302,408	-3,937,111	437,365,297	1,063,932	0	438,429,229
SARGENT'S PURCHASE	1,852,720	0	1,852,720	0	0	1,852,720
SEABROOK	2,880,805,150	-283,105,986	2,597,699,164	0	0	2,597,699,164
SECOND COLLEGE GRANT	1,434,022	0	1,434,022	0	0	1,434,022
SHARON	54,540,233	-2,138,698	52,401,535	10,777	0	52,412,312
SHELBURNE	82,137,286	-13,337,559	68,799,727	875,762	8,972	69,684,461
SOMERSWORTH	844,222,836	-41,627,929	802,594,907	3,112,003	0	805,706,910
SOUTH HAMPTON	163,669,311	-21,753,825	141,915,486	3,886	0	141,919,372
SPRINGFIELD	198,581,295	-16,216,828	182,364,467	457,075	284	182,821,826
STARK	67,025,904	-3,541,009	63,484,895	1,195,560	9,877	64,690,332

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	2011 LOCAL TAX RATE	2011 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
NEWTON	\$24.12	108.8	\$26.13	1.0557%	0.2781%
NORTH HAMPTON	\$16.11	100.0	\$15.92	2.4981%	0.6582%
NORTHFIELD	\$19.65	118.6	\$22.78	2.0411%	0.1950%
NORTHUMBERLAND	\$26.16	114.3	\$31.36	3.8502%	0.0704%
NORTHWOOD	\$24.61	103.7	\$25.17	1.1283%	0.2973%
NOTTINGHAM	\$20.24	96.1	\$19.31	1.3800%	0.3636%
ODELL	\$0.00	100.0	\$0.00	0.0772%	0.0014%
ORANGE	\$20.97	100.0	\$20.90	0.2228%	0.0186%
ORFORD	\$25.91	106.8	\$27.87	1.0550%	0.0881%
OSSIPEE	\$15.79	100.0	\$15.83	5.5441%	0.4551%
PELHAM	\$21.41	97.7	\$20.97	3.6264%	0.9070%
PEMBROKE	\$26.44	111.3	\$29.79	3.6743%	0.3511%
PETERBOROUGH	\$27.34	96.2	\$25.58	1.6609%	0.4154%
PIERMONT	\$22.10	100.0	\$22.30	0.7581%	0.0633%
PINKHAM'S GRANT	\$6.74	100.0	\$6.37	0.1063%	0.0019%
PITTSBURG	\$13.90	107.9	\$14.67	9.5798%	0.1752%
PITTSFIELD	\$30.66	116.2	\$35.10	1.5523%	0.1483%
PLAINFIELD	\$23.85	100.0	\$23.48	5.9812%	0.1851%
PLAISTOW	\$24.71	94.6	\$23.22	2.1599%	0.5691%
PLYMOUTH	\$21.25	111.3	\$23.68	3.0990%	0.2588%
PORTSMOUTH	\$17.27	96.7	\$16.33	10.2614%	2.7035%
RANDOLPH	\$14.91	109.0	\$15.92	2.2438%	0.0410%
RAYMOND	\$22.80	100.0	\$22.72	2.0150%	0.5309%
RICHMOND	\$23.00	100.0	\$23.48	1.4574%	0.0660%
RINDGE	\$25.32	106.1	\$26.35	7.5035%	0.3400%
ROCHESTER	\$24.86	100.0	\$24.38	20.3709%	1.3102%
ROLLINSFORD	\$21.56	105.5	\$22.55	2.5051%	0.1611%
ROXBURY	\$23.55	101.0	\$21.21	0.4085%	0.0185%
RUMNEY	\$19.20	106.5	\$20.93	1.3584%	0.1134%
RYE	\$10.60	100.0	\$10.55	4.3506%	1.1463%
SALEM	\$20.14	100.0	\$20.15	9.3526%	2.4641%
SALISBURY	\$18.87	119.0	\$22.71	0.8660%	0.0828%
SANBORNTON	\$19.68	106.5	\$20.84	3.9839%	0.2628%
SANDOWN	\$20.75	115.5	\$23.55	1.2861%	0.3389%
SANDWICH	\$11.29	100.0	\$11.31	3.4587%	0.2839%
SARGENT'S PURCHASE	\$0.00	100.0	\$0.00	0.0656%	0.0012%
SEABROOK	\$13.88	96.0	\$13.67	6.3850%	1.6822%
SECOND COLLEGE GRANT	\$0.00	100.0	\$0.00	0.0508%	0.0009%
SHARON	\$18.61	103.4	\$19.30	0.1357%	0.0339%
SHELBURNE	\$14.50	100.0	\$16.08	2.4673%	0.0451%
SOMERSWORTH	\$27.83	105.1	\$29.04	8.1121%	0.5218%
SOUTH HAMPTON	\$14.70	115.0	\$16.65	0.3488%	0.0919%
SPRINGFIELD	\$19.98	106.1	\$21.54	3.8266%	0.1184%
STARK	\$14.70	106.0	\$14.79	2.2905%	0.0419%

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	EQUALIZED RAILROAD TAX	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD
STEWARTSTOWN	121,780,818	-30,898,112	90,882,706	88,048	0	90,970,754
STODDARD	282,912,770	-3,208,449	279,704,321	64,110	0	279,768,431
STRAFFORD	452,499,500	-282,019	452,217,481	0	0	452,217,481
STRATFORD	66,981,383	-11,005,805	55,975,578	826,950	218,268	57,020,796
STRATHAM	1,206,570,770	-95,259,986	1,111,310,784	0	5,431	1,111,316,215
SUCCESS	10,962,813	0	10,962,813	0	0	10,962,813
SUGAR HILL	149,249,051	132,229	149,381,280	0	0	149,381,280
SULLIVAN	56,556,589	-645,485	55,911,104	0	0	55,911,104
SUNAPEE	1,145,967,220	74,270,936	1,220,238,156	0	0	1,220,238,156
SURRY	83,429,447	300,191	83,729,638	568,735	0	84,298,372
SUTTON	269,227,087	125,154	269,352,241	1,819	0	269,354,060
SWANZEY	593,015,042	-51,467,363	541,547,679	1,315,608	0	542,863,287
TAMWORTH	359,244,842	-53,964,484	305,280,358	941,624	0	306,221,983
TEMPLE	153,506,579	-1,070,048	152,436,531	35,151	0	152,471,683
THOM & MES PURCHASE	5,450,764	0	5,450,764	592,735	0	6,043,499
THORNTON	373,090,143	-2,200,147	370,889,996	3,125,879	0	374,015,875
TILTON	518,760,906	-11,355,067	507,405,839	244,185	0	507,650,023
TROY	128,596,192	-5,069,171	123,527,021	8,815	0	123,535,836
TUFTONBORO	1,025,698,430	-6,655,992	1,019,042,438	1,293,571	0	1,020,336,008
UNITY	132,973,470	-1,773,090	131,200,380	24,623	0	131,225,002
WAKEFIELD	912,370,766	-6,859	912,363,907	668,338	0	913,032,245
WALPOLE	446,256,721	-3,439,084	442,817,637	0	10,919	442,828,556
WARNER	282,229,195	-3,116,725	279,112,470	833,283	0	279,945,753
WARREN	78,981,468	-10,827,891	68,153,577	851,271	0	69,004,847
WASHINGTON	251,754,051	-14,497,449	237,256,602	246,141	0	237,502,743
WATERVILLE VALLEY	361,811,809	-38,613,465	323,198,344	2,085,884	0	325,284,228
WEARE	803,374,493	-34,070,512	769,303,981	1,069,106	0	770,373,087
WEBSTER	232,194,390	-44,229,624	187,964,766	488,552	0	188,453,319
WENTWORTH	89,267,765	4,908,930	94,176,695	239,504	0	94,416,199
WENTWORTH LOCATION	9,325,788	0	9,325,788	17,807	0	9,343,595
WESTMORELAND	174,532,412	5,456,780	179,989,192	1,073	0	179,990,265
WHITEFIELD	210,006,120	-50,763,787	159,242,333	2,269,570	0	161,511,904
WILMOT	178,853,766	-360,450	178,493,316	82,818	0	178,576,134
WILTON	367,619,274	-904,185	366,715,089	271,347	2,737	366,989,173
WINCHESTER	284,569,110	6,945,674	291,514,784	867,569	0	292,382,353
WINDHAM	2,041,719,770	26,547,052	2,068,266,822	540,600	0	2,068,807,422
WINDSOR	22,890,184	-83,081	22,807,103	3,832,838	0	26,639,941
WOLFEBORO	2,052,849,700	3,613	2,052,853,313	1,246,590	0	2,054,099,902
WOODSTOCK	236,120,928	17,299,836	253,420,764	1,633,962	0	255,054,726
STATE TOTALS	158,500,914,585	-4,602,270,090	153,898,644,495	447,568,976	2,337,585	154,348,551,055

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

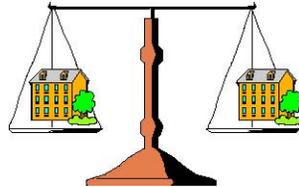
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MUNICIPALITY	2011 LOCAL TAX RATE	2011 EQUALIZATION RATIO	FULL VALUE TAX RATE	% PROPORTION TO COUNTY TAX	% PROPORTION TO STATE TAX
STEWARTSTOWN	\$16.15	122.6	\$21.09	3.2210%	0.0589%
STODDARD	\$14.38	100.0	\$14.48	3.9988%	0.1812%
STRAFFORD	\$22.80	100.0	\$22.77	4.5531%	0.2928%
STRATFORD	\$23.54	100.0	\$26.20	2.0190%	0.0369%
STRATHAM	\$18.95	108.3	\$20.46	2.7315%	0.7197%
SUCCESS	\$0.00	100.0	\$0.00	0.3882%	0.0071%
SUGAR HILL	\$18.63	100.0	\$18.59	1.1585%	0.0967%
SULLIVAN	\$26.83	100.0	\$26.76	0.7992%	0.0362%
SUNAPEE	\$14.14	93.5	\$13.25	25.5403%	0.7902%
SURRY	\$16.95	100.0	\$16.73	1.2049%	0.0546%
SUTTON	\$21.76	100.0	\$21.67	1.8254%	0.1744%
SWANZEY	\$25.29	108.2	\$27.17	7.7593%	0.3515%
TAMWORTH	\$18.57	118.0	\$21.61	2.4158%	0.1983%
TEMPLE	\$21.94	100.0	\$22.04	0.3948%	0.0987%
THOM & MES PURCHASE	\$1.25	100.0	\$1.13	0.2140%	0.0039%
THORNTON	\$17.31	100.0	\$17.18	2.9006%	0.2422%
TILTON	\$18.40	100.0	\$18.51	4.9841%	0.3287%
TROY	\$28.30	100.0	\$29.19	1.7657%	0.0800%
TUFTONBORO	\$8.71	100.0	\$8.72	8.0493%	0.6608%
UNITY	\$21.20	100.0	\$21.41	2.7466%	0.0850%
WAKEFIELD	\$11.97	100.0	\$11.91	7.2028%	0.5913%
WALPOLE	\$18.97	100.0	\$19.00	6.3295%	0.2868%
WARNER	\$24.97	100.0	\$24.99	1.8972%	0.1813%
WARREN	\$20.62	108.0	\$23.20	0.5351%	0.0447%
WASHINGTON	\$15.92	105.2	\$16.82	4.9711%	0.1538%
WATERVILLE VALLEY	\$11.20	112.0	\$12.45	2.5226%	0.2106%
WEARE	\$20.60	103.0	\$21.25	1.9947%	0.4989%
WEBSTER	\$17.64	118.3	\$21.50	1.2771%	0.1220%
WENTWORTH	\$20.78	94.4	\$19.55	0.7322%	0.0611%
WENTWORTH LOCATION	\$8.57	100.0	\$8.54	0.3308%	0.0061%
WESTMORELAND	\$20.47	96.9	\$19.81	2.5726%	0.1166%
WHITEFIELD	\$20.25	126.2	\$25.93	5.7187%	0.1046%
WILMOT	\$21.28	100.0	\$21.27	1.2102%	0.1156%
WILTON	\$25.45	100.0	\$25.45	0.9502%	0.2377%
WINCHESTER	\$30.03	95.8	\$28.95	4.1791%	0.1893%
WINDHAM	\$23.08	98.6	\$22.57	5.0850%	1.3397%
WINDSOR	\$14.48	99.1	\$12.36	0.0690%	0.0173%
WOLFEBORO	\$12.20	100.0	\$12.17	16.2046%	1.3302%
WOODSTOCK	\$17.32	93.1	\$15.90	1.9780%	0.1652%
STATE TOTALS	\$20.12	103.2	\$20.46	100.00%	100.00%

**2011 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION
FOR SCHOOL PURPOSES**

MUNICIPALITY	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	3,342,391,397	3,298,379,942	3,324,187,030
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	370,106,926	298,958,729	368,096,857
LOUDON SCHOOL DISTRICT	502,481,972	496,839,557	498,662,861

2011 EQUALIZATION SURVEY



“Not Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

**DEPARTMENT
OF
REVENUE ADMINISTRATION**

2011 EQUALIZATION SURVEY

“NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2012

This report presents the results of the 2011 Equalization Survey “**not including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

“XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70, and property which is the subject of a payment in lieu of taxes under RSA 72:74 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a.”

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2010, to September 30, 2011, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm’s-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arms length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2011 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality’s total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

MODIFIED LOCAL ASSESSED VALUATION: The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality’s 2011 Summary of Inventory Valuation (MS-1 Form) “not including utility values taxed pursuant

to RSA 83-F.”

GROSS LOCAL ASSESSED VALUATION: Sum of all assessed values not including utility values in the municipality.

- Certain Disabled Veterans Exemption: RSA 72:36-a.
- Improvements to Assist the Deaf Exemption: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School/Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV
(*\$150,000 maximum per exemption*)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a, b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy Systems Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV
(*Exemption Amount >\$150,000*)

= **“NET LOCAL ASSESSED VALUATION Not Including Utility Valuation”**

The education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

D.R.A. INVENTORY ADJUSTMENT: The sum of the adjustments of the net local assessed valuation divided into two categories:

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, taxation of farm structures and land under farm structures and utilities), buildings and manufactured housing is equalized by the 2011 equalization ratio. The difference between the net local assessed value of land, buildings and manufactured housing and the equalized value equals the D.R.A. adjustment for land, buildings and manufactured housing.

Category 2: Pursuant to RSA 79-A:6-a, RSA 79-B:8, RSA 79-C, RSA 79-D and RSA 79-F, an adjustment for land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, and taxes of farm structures and land under farm structures is made by dividing the total local assessed value of land in current use by the 2010 equalization ratio to obtain the equalized value of current use, conservation restriction assessment, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures. If a municipality has had a full revaluation as defined by Rev 603.01

(d), a ratio of 100.0 is used. The difference between the assessed value of land in current use and the equalized current use value equals the D.R.A. adjustment for current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, and taxes of farm structures and land under farm structures.

EQUALIZED ASSESSED VALUATION: The sum of the modified assessed valuation and the D.R.A. inventory adjustment.

PAYMENT IN LIEU OF TAXES: The equalized value for payments received in lieu of taxes including State and Federal Forest Reimbursements, Recreational Land Reimbursements, Flood Land Reimbursements, and others.

TOTAL EQUALIZED VALUATION *Not Including* UTILITY VALUE AND EQUALIZED RAILROAD: The sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The 2009 “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” was used to apportion the education property tax for the tax year 2011.

EQUALIZATION RATIO: The 2011 sales assessment ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

% PROPORTION TO STATE TAX: The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing each town’s total equalized value to the total equalized value of the state.

STATE & COUNTY RATIOS: The state and county gross assessed values divided by the total equalized valuation. *The state and county ratios are calculated for statistical purposes only.* They are not applied to any figure as part of the equalization process.

APPEAL OF TOTAL EQUALIZED VALUATION

Municipalities were sent their 2011 Notification of Total Equalized Valuation on April 30, 2012.

Per RSA 71-B:5 II, any municipality aggrieved by the total equalized valuation as determined by the D.R.A. must appeal to the Board of Tax and Land Appeals in writing within 30 days of the town’s notification of the municipality’s total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the D.R.A. and a municipality with regards to the total equalized valuation.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2011 EQ RATIO	% PROPORTION TO STATE TAX
ACWORTH	93,645,730	0	93,645,730	11,788	93,657,518	100.0	0.0627%
ALBANY	102,979,881	10,429	102,990,310	2,341,198	105,331,508	100.0	0.0705%
ALEXANDRIA	184,661,814	0	184,661,814	223,717	184,885,531	100.0	0.1238%
ALLENSTOWN	260,946,704	-29,168,820	231,777,884	309,644	232,087,528	112.6	0.1554%
ALSTEAD	176,298,227	-19,586,116	156,712,111	119	156,712,230	112.5	0.1049%
ALTON	1,443,131,081	41,547,653	1,484,678,733	367,328	1,485,046,062	97.2	0.9941%
AMHERST	1,535,683,500	34,437,077	1,570,120,577	978,026	1,571,098,604	97.8	1.0517%
ANDOVER	255,689,401	-9,690,275	245,999,126	16,372	246,015,498	103.9	0.1647%
ANTRIM	245,693,200	-17,027,237	228,665,963	90,450	228,756,413	107.5	0.1531%
ASHLAND	259,219,862	-31,216,935	228,002,927	2,461,793	230,464,720	113.7	0.1543%
ATKINSON	835,567,317	0	835,567,317	0	835,567,317	100.0	0.5593%
ATKINSON & GILMANTON	747,203	0	747,203	0	747,203	100.0	0.0005%
AUBURN	604,039,091	0	604,039,091	43,039,124	647,078,215	100.0	0.4331%
BARNSTEAD	459,146,414	37,671,714	496,818,128	0	496,818,128	92.4	0.3326%
BARRINGTON	901,356,085	-81,916,611	819,439,474	715,801	820,155,275	110.0	0.5490%
BARTLETT	906,130,131	39,696,300	945,826,431	1,679,297	947,505,728	95.8	0.6342%
BATH	106,347,132	0	106,347,132	34,350	106,381,482	100.0	0.0712%
BEAN'S GRANT	0	0	0	0	0	100.0	0.0000%
BEAN'S PURCHASE	20,650	0	20,650	0	20,650	100.0	0.0000%
BEDFORD	3,339,216,763	-14,824	3,339,201,939	6,796	3,339,208,735	100.0	2.2352%
BELMONT	725,258,660	-101,599,410	623,659,250	670,820	624,330,070	116.3	0.4179%
BENNINGTON	113,252,016	-10,589,190	102,662,826	19,504	102,682,329	110.5	0.0687%
BENTON	26,369,322	540,165	26,909,487	1,270,007	28,179,495	98.0	0.0189%
BERLIN	328,231,540	-39,995,152	288,236,388	9,395,100	297,631,487	113.9	0.1992%
BETHLEHEM	227,895,837	0	227,895,837	2,131,371	230,027,208	100.0	0.1540%
BOSCAWEN	271,917,069	-57,519,076	214,397,993	23,128	214,421,121	126.9	0.1435%
BOW	844,678,122	43,493,015	888,171,137	6,691	888,177,828	95.1	0.5945%
BRADFORD	214,823,998	0	214,823,998	52,189	214,876,187	100.0	0.1438%
BRENTWOOD	466,845,515	0	466,845,515	0	466,845,515	100.0	0.3125%
BRIDGEWATER	320,853,000	-49,740	320,803,260	0	320,803,260	100.0	0.2147%
BRISTOL	451,463,269	12,988,290	464,451,559	899,077	465,350,635	97.2	0.3115%
BROOKFIELD	102,766,197	0	102,766,197	0	102,766,197	100.0	0.0688%
BROOKLINE	583,588,154	-121,483,744	462,104,410	0	462,104,410	126.3	0.3093%
CAMBRIDGE	8,163,506	0	8,163,506	0	8,163,506	100.0	0.0055%
CAMPTON	400,657,380	0	400,657,380	148,583	400,805,963	100.0	0.2683%
CANAAN	314,438,426	31,230,646	345,669,072	84,310	345,753,382	90.9	0.2314%
CANDIA	404,196,908	-73,763	404,123,145	16,306	404,139,452	100.0	0.2705%
CANTERBURY	239,552,466	0	239,552,466	253,393	239,805,859	100.0	0.1605%
CARROLL	396,803,826	-89,365,560	307,438,266	782,109	308,220,374	129.1	0.2063%
CENTER HARBOR	472,466,839	-60,902,713	411,564,126	196	411,564,322	114.8	0.2755%
CHANDLER'S PURCHASE	47,210	0	47,210	0	47,210	100.0	0.0000%
CHARLESTOWN	262,570,229	-12,899,925	249,670,304	496,836	250,167,141	105.2	0.1675%
CHATHAM	51,039,272	16,976	51,056,248	1,485,725	52,541,974	100.0	0.0352%
CHESTER	446,719,100	-132,404	446,586,696	0	446,586,696	100.0	0.2989%

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2011 EQ RATIO	% PROPORTION TO STATE TAX
CHESTERFIELD	558,635,800	-80,491,042	478,144,758	730,379	478,875,136	116.9	0.3205%
CHICHESTER	293,155,465	-44,714,136	248,441,329	0	248,441,329	118.0	0.1663%
CLAREMONT	807,796,220	-165,938	807,630,282	2,546,564	810,176,846	100.0	0.5423%
CLARKSVILLE	39,940,392	0	39,940,392	4,811,664	44,752,056	100.0	0.0300%
COLEBROOK	174,333,712	-16,263,155	158,070,557	0	158,070,557	110.3	0.1058%
COLUMBIA	64,392,227	0	64,392,227	250,708	64,642,935	100.0	0.0433%
CONCORD	3,573,659,700	0	3,573,659,700	20,143,171	3,593,802,871	100.0	2.4056%
CONWAY	1,370,678,100	50,634,535	1,421,312,635	1,280,424	1,422,593,059	96.4	0.9522%
CORNISH	182,577,345	0	182,577,345	499,483	183,076,828	100.0	0.1225%
CRAWFORD'S PURCHASE	162,110	0	162,110	0	162,110	100.0	0.0001%
CROYDON	92,669,209	-4,131,812	88,537,397	0	88,537,397	104.8	0.0593%
CUTT'S GRANT	0	0	0	0	0	100.0	0.0000%
DALTON	89,850,004	-9,939,448	79,910,556	20,806	79,931,362	112.5	0.0535%
DANBURY	107,680,355	6,527,668	114,208,023	0	114,208,023	94.2	0.0764%
DANVILLE	325,544,890	0	325,544,890	227	325,545,117	100.0	0.2179%
DEERFIELD	478,581,516	-36,109,958	442,471,558	117,156	442,588,714	108.2	0.2963%
DEERING	191,723,000	-14,386,025	177,336,975	11,501	177,348,476	108.2	0.1187%
DERRY	2,493,151,369	0	2,493,151,369	2,661,458	2,495,812,827	100.0	1.6706%
DIX GRANT	926,086	0	926,086	0	926,086	100.0	0.0006%
DIXVILLE	16,612,377	0	16,612,377	6,462	16,618,839	100.0	0.0111%
DORCHESTER	40,434,249	-3,657,126	36,777,123	25,458	36,802,581	110.4	0.0246%
DOVER	2,603,206,400	77,762,842	2,680,969,242	2,336,878	2,683,306,120	97.1	1.7961%
DUBLIN	253,539,675	-28,024,413	225,515,262	632,480	226,147,742	112.5	0.1514%
DUMMER	31,862,001	-1,314,998	30,547,003	0	30,547,003	104.5	0.0204%
DUNBARTON	283,456,231	0	283,456,231	1,024,032	284,480,263	100.0	0.1904%
DURHAM	889,214,313	0	889,214,313	2,096,028	891,310,341	100.0	0.5966%
EAST KINGSTON	279,196,855	0	279,196,855	2,301	279,199,156	100.0	0.1869%
EASTON	65,126,869	0	65,126,869	703,097	65,829,966	100.0	0.0441%
EATON	102,491,640	2,868,108	105,359,748	0	105,359,748	97.2	0.0705%
EFFINGHAM	176,892,900	0	176,892,900	1,269,779	178,162,679	100.0	0.1193%
ELLSWORTH	13,179,490	80,672	13,260,162	619,717	13,879,879	99.4	0.0093%
ENFIELD	552,215,679	0	552,215,679	0	552,215,679	100.0	0.3696%
EPPING	613,052,900	-21,248,939	591,803,961	0	591,803,961	103.6	0.3961%
EPSOM	400,120,953	47,973	400,168,926	854,781	401,023,707	100.0	0.2684%
ERROL	76,555,785	0	76,555,785	1,371,648	77,927,433	100.0	0.0522%
ERVING'S GRANT	76,880	0	76,880	0	76,880	100.0	0.0001%
EXETER	1,577,416,562	8,000	1,577,424,562	1,463,608	1,578,888,169	100.0	1.0569%
FARMINGTON	470,529,550	-82,521,805	388,007,745	228,951	388,236,697	121.3	0.2599%
FITZWILLIAM	273,770,300	-48,880,084	224,890,216	28,019	224,918,235	121.8	0.1506%
FRANCESTOWN	206,915,341	-10,069,408	196,845,933	0	196,845,933	105.1	0.1318%
FRANCONIA	280,363,653	0	280,363,653	1,616,291	281,979,944	100.0	0.1887%
FRANKLIN	541,045,550	0	541,045,550	7,050,816	548,096,366	100.0	0.3669%
FREEDOM	484,608,324	0	484,608,324	0	484,608,324	100.0	0.3244%
FREMONT	359,055,681	0	359,055,681	0	359,055,681	100.0	0.2403%

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2011 EQ RATIO	% PROPORTION TO STATE TAX
GILFORD	1,519,618,230	102,206,671	1,621,824,901	946,512	1,622,771,413	93.7	1.0862%
GILMANTON	468,780,864	0	468,780,864	121,329	468,902,193	100.0	0.3139%
GILSUM	63,705,966	0	63,705,966	0	63,705,966	100.0	0.0426%
GOFFSTOWN	1,300,234,700	-38,463	1,300,196,237	0	1,300,196,237	100.0	0.8703%
GORHAM	248,735,900	-20,332,075	228,403,825	925,296	229,329,121	108.9	0.1535%
GOSHEN	74,600,265	0	74,600,265	31,897	74,632,162	100.0	0.0500%
GRAFTON	125,837,466	0	125,837,466	0	125,837,466	100.0	0.0842%
GRANTHAM	506,048,351	0	506,048,351	0	506,048,351	100.0	0.3387%
GREENFIELD	155,541,475	-12,306,639	143,234,836	9,689,592	152,924,428	108.6	0.1024%
GREENLAND	654,973,400	0	654,973,400	0	654,973,400	100.0	0.4384%
GREEN'S GRANT	4,049,693	0	4,049,693	109,999	4,159,692	100.0	0.0028%
GREENVILLE	132,930,646	-32,816,885	100,113,761	1,097,360	101,211,121	132.8	0.0677%
GROTON	64,000,316	0	64,000,316	57,194	64,057,510	100.0	0.0429%
HADLEY'S PURCHASE	0	0	0	0	0	100.0	0.0000%
HALE'S LOCATION	73,891,800	0	73,891,800	72,701	73,964,501	100.0	0.0495%
HAMPSTEAD	989,869,959	-39,893,920	949,976,039	1,507,597	951,483,636	104.2	0.6369%
HAMPTON	2,640,718,700	84,446,626	2,725,165,326	0	2,725,165,326	96.9	1.8242%
HAMPTON FALLS	425,122,100	-20,987,892	404,134,208	0	404,134,208	105.2	0.2705%
HANCOCK	236,323,426	-98,816	236,224,610	1,577,905	237,802,515	100.0	0.1592%
HANOVER	1,963,814,300	0	1,963,814,300	2,831,566	1,966,645,866	100.0	1.3164%
HARRISVILLE	209,696,459	-13,667,220	196,029,239	61,562	196,090,801	107.0	0.1313%
HART'S LOCATION	15,498,867	381,172	15,880,039	518,775	16,398,813	97.6	0.0110%
HAVERHILL	328,904,569	12,492,237	341,396,806	805,530	342,202,336	96.3	0.2291%
HEBRON	256,892,178	-8,919,441	247,972,737	5,931,361	253,904,098	103.6	0.1700%
HENNIKER	378,114,499	-14,379,198	363,735,301	1,436,451	365,171,752	104.0	0.2444%
HILL	98,171,759	-13,183,719	84,988,040	758,368	85,746,408	115.6	0.0574%
HILLSBOROUGH	578,773,051	-124,462,575	454,310,476	116,732	454,427,209	127.4	0.3042%
HINSDALE	270,732,890	-27,886,049	242,846,841	76,479	242,923,321	111.5	0.1626%
HOLDERNESS	686,876,131	0	686,876,131	305,495	687,181,626	100.0	0.4600%
HOLLIS	1,241,723,270	-66,913,829	1,174,809,441	1,836	1,174,811,277	105.7	0.7864%
HOOKSETT	1,610,875,171	-139,730,975	1,471,144,196	49,810	1,471,194,006	109.5	0.9848%
HOPKINTON	629,338,095	117,288	629,455,383	5,534,778	634,990,161	100.0	0.4250%
HUDSON	2,826,507,566	-314,056,797	2,512,450,769	0	2,512,450,769	112.5	1.6818%
JACKSON	384,291,468	-55,751,369	328,540,099	1,421,181	329,961,280	117.0	0.2209%
JAFFREY	448,503,317	0	448,503,317	279,947	448,783,264	100.0	0.3004%
JEFFERSON	119,358,959	0	119,358,959	911,699	120,270,658	100.0	0.0805%
KEENE	1,830,847,500	-34,115,602	1,796,731,898	2,224,976	1,798,956,874	101.9	1.2042%
KENSINGTON	336,782,643	-49,833,167	286,949,476	0	286,949,476	117.4	0.1921%
KILKENNY	0	0	0	0	0	100.0	0.0000%
KINGSTON	701,782,775	-64,375,023	637,407,752	2,635	637,410,387	110.1	0.4267%
LACONIA	1,863,757,551	55,663,202	1,919,420,753	21,612,191	1,941,032,944	97.1	1.2993%
LANCASTER	271,328,610	-42,538,929	228,789,681	2,824,172	231,613,852	118.7	0.1550%
LANDAFF	48,977,938	0	48,977,938	205,646	49,183,584	100.0	0.0329%
LANGDON	59,723,910	-117,815	59,606,095	29,625	59,635,720	100.0	0.0399%

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2011 EQ RATIO	% PROPORTION TO STATE TAX
LEBANON	1,761,541,331	23,466	1,761,564,797	51,530,839	1,813,095,636	100.0	1.2136%
LEE	413,226,549	-23,900,771	389,325,778	102,011	389,427,789	106.1	0.2607%
LEMPSTER	118,432,228	0	118,432,228	19,383	118,451,611	100.0	0.0793%
LINCOLN	740,418,300	38,964,900	779,383,200	5,170,811	784,554,011	95.0	0.5252%
LISBON	109,058,279	0	109,058,279	0	109,058,279	100.0	0.0730%
LITCHFIELD	778,573,051	-20,457,466	758,115,585	1,702,562	759,818,147	102.7	0.5086%
LITTLETON	534,312,900	0	534,312,900	2,254,902	536,567,802	100.0	0.3592%
LIVERMORE	145,080	0	145,080	0	145,080	100.0	0.0001%
LONDONDERRY	2,875,430,215	-323,953,543	2,551,476,672	25,546,368	2,577,023,040	112.7	1.7250%
LOUDON	517,658,155	-21,246,969	496,411,186	3,819,111	500,230,297	104.3	0.3348%
LOW & BURBANK GRANT	0	0	0	0	0	100.0	0.0000%
LYMAN	59,724,568	13,272	59,737,840	0	59,737,840	100.0	0.0400%
LYME	321,356,300	0	321,356,300	0	321,356,300	100.0	0.2151%
LYNDEBOROUGH	164,304,658	77,403	164,382,061	712	164,382,774	100.0	0.1100%
MADBURY	222,077,210	-33,034	222,044,176	0	222,044,176	100.0	0.1486%
MADISON	448,171,459	0	448,171,459	892,356	449,063,815	100.0	0.3006%
MANCHESTER	8,234,797,100	-19,469	8,234,777,631	36,321,563	8,271,099,194	100.0	5.5365%
MARLBOROUGH	178,748,130	0	178,748,130	126,111	178,874,241	100.0	0.1197%
MARLOW	64,017,560	-9,226,381	54,791,179	31,470	54,822,650	117.2	0.0367%
MARTIN'S LOCATION	0	0	0	0	0	100.0	0.0000%
MASON	159,655,001	-77,885	159,577,116	29,557	159,606,673	100.0	0.1068%
MEREDITH	1,842,734,511	-35,585	1,842,698,926	24,680	1,842,723,606	100.0	1.2335%
MERRIMACK	2,794,650,409	-62,820,894	2,731,829,515	259,628	2,732,089,143	102.3	1.8288%
MIDDLETON	180,299,347	-18,873,794	161,425,553	0	161,425,553	111.7	0.1081%
MILAN	105,979,477	-8,518,550	97,460,927	212,330	97,673,256	108.9	0.0654%
MILFORD	1,261,320,547	56,625,646	1,317,946,193	1,081,010	1,319,027,203	95.7	0.8829%
MILLSFIELD	6,387,827	0	6,387,827	0	6,387,827	100.0	0.0043%
MILTON	361,030,524	0	361,030,524	0	361,030,524	100.0	0.2417%
MONROE	89,912,287	-14,804,981	75,107,306	0	75,107,306	119.8	0.0503%
MONT VERNON	254,849,960	0	254,849,960	0	254,849,960	100.0	0.1706%
MOULTONBOROUGH	2,738,457,947	177,865,949	2,916,323,896	4,684,302	2,921,008,198	93.9	1.9552%
NASHUA	8,393,367,381	-315,049,736	8,078,317,645	0	8,078,317,645	103.9	5.4074%
NELSON	115,165,953	4,761,387	119,927,340	0	119,927,340	96.0	0.0803%
NEW BOSTON	525,918,727	0	525,918,727	14,117	525,932,844	100.0	0.3520%
NEW CASTLE	636,038,831	0	636,038,831	0	636,038,831	100.0	0.4257%
NEW DURHAM	415,728,820	0	415,728,820	0	415,728,820	100.0	0.2783%
NEW HAMPTON	314,850,694	0	314,850,694	496,024	315,346,718	100.0	0.2111%
NEW IPSWICH	409,326,968	-51,160,946	358,166,022	6,130	358,172,152	114.3	0.2398%
NEW LONDON	1,074,859,168	66,511	1,074,925,679	0	1,074,925,679	100.0	0.7195%
NEWBURY	688,421,593	21,992,897	710,414,490	69,036	710,483,526	96.9	0.4756%
NEWFIELDS	257,997,577	-23,465	257,974,112	0	257,974,112	100.0	0.1727%
NEWINGTON	497,410,857	0	497,410,857	1,117	497,411,974	100.0	0.3330%
NEWMARKET	755,741,864	-41,402,610	714,339,254	683,621	715,022,875	105.8	0.4786%
NEWPORT	492,028,312	-49,965,450	442,062,862	2,256,346	444,319,208	111.3	0.2974%

*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2011 EQ RATIO	% PROPORTION TO STATE TAX
NEWTON	453,592,497	-36,664,856	416,927,641	0	416,927,641	108.8	0.2791%
NORTH HAMPTON	1,004,870,000	0	1,004,870,000	0	1,004,870,000	100.0	0.6726%
NORTHFIELD	348,902,160	-54,725,763	294,176,397	2,067,984	296,244,381	118.6	0.1983%
NORTHUMBERLAND	108,634,247	-13,549,222	95,085,025	305,812	95,390,837	114.3	0.0639%
NORTHWOOD	471,639,326	-16,789,894	454,849,432	311,854	455,161,286	103.7	0.3047%
NOTTINGHAM	535,015,144	21,707,374	556,722,518	444,014	557,166,533	96.1	0.3730%
ODELL	2,180,938	0	2,180,938	0	2,180,938	100.0	0.0015%
ORANGE	28,097,023	0	28,097,023	259,368	28,356,391	100.0	0.0190%
ORFORD	143,636,626	-9,111,464	134,525,162	0	134,525,162	106.8	0.0900%
OSSIPEE	695,817,779	-112,085	695,705,694	98,702	695,804,396	100.0	0.4658%
PELHAM	1,346,777,964	31,693,494	1,378,471,458	1,103,892	1,379,575,350	97.7	0.9235%
PEMBROKE	592,044,583	-60,016,543	532,028,040	1,207,127	533,235,167	111.3	0.3569%
PETERBOROUGH	609,642,687	24,017,831	633,660,518	1,507,480	635,167,998	96.2	0.4252%
PIERMONT	96,497,788	0	96,497,788	122,239	96,620,027	100.0	0.0647%
PINKHAM'S GRANT	2,761,020	0	2,761,020	123,533	2,884,553	100.0	0.0019%
PITTSBURG	276,001,267	-20,051,768	255,949,499	4,178,066	260,127,565	107.9	0.1741%
PITTSFIELD	259,291,420	-36,047,150	223,244,270	261,039	223,505,309	116.2	0.1496%
PLAINFIELD	282,072,682	0	282,072,682	47,998	282,120,680	100.0	0.1888%
PLAISTOW	817,331,845	46,659,188	863,991,033	0	863,991,033	94.6	0.5783%
PLYMOUTH	436,278,985	-44,229,615	392,049,370	3,014,556	395,063,925	111.3	0.2644%
PORTSMOUTH	3,825,430,720	130,546,681	3,955,977,401	45,668,511	4,001,645,912	96.7	2.6786%
RANDOLPH	64,243,026	-5,312,443	58,930,583	1,860,542	60,791,125	109.0	0.0407%
RAYMOND	811,849,686	-72,503	811,777,183	438,684	812,215,867	100.0	0.5437%
RICHMOND	100,469,750	0	100,469,750	76,087	100,545,837	100.0	0.0673%
RINDGE	550,434,910	-31,552,502	518,882,408	133,671	519,016,079	106.1	0.3474%
ROCHESTER	1,972,337,870	43,099	1,972,380,969	15,162,751	1,987,543,721	100.0	1.3304%
ROLLINSFORD	260,795,965	-13,573,955	247,222,010	0	247,222,010	105.5	0.1655%
ROXBURY	25,277,607	-250,273	25,027,334	3,208,285	28,235,618	101.0	0.0189%
RUMNEY	182,861,684	-11,093,339	171,768,345	633,981	172,402,325	106.5	0.1154%
RYE	1,763,836,690	0	1,763,836,690	1,032,453	1,764,869,143	100.0	1.1814%
SALEM	3,770,267,211	-46,130	3,770,221,081	3,475,670	3,773,696,751	100.0	2.5260%
SALISBURY	146,841,642	-23,323,070	123,518,572	1,182,885	124,701,457	119.0	0.0835%
SANBORNTON	428,647,070	-26,022,880	402,624,190	715,359	403,339,549	106.5	0.2700%
SANDOWN	599,091,000	-80,392,355	518,698,645	0	518,698,645	115.5	0.3472%
SANDWICH	434,340,308	218,350	434,558,658	1,063,932	435,622,590	100.0	0.2916%
SARGENT'S PURCHASE	1,852,720	0	1,852,720	0	1,852,720	100.0	0.0012%
SEABROOK	1,323,982,850	55,165,079	1,379,147,929	0	1,379,147,929	96.0	0.9232%
SECOND COLLEGE GRANT	1,434,022	0	1,434,022	0	1,434,022	100.0	0.0010%
SHARON	53,824,933	-1,812,952	52,011,981	10,777	52,022,758	103.4	0.0348%
SHELBURNE	50,591,086	-61,651	50,529,435	875,762	51,405,198	100.0	0.0344%
SOMERSWORTH	833,478,736	-40,439,190	793,039,546	3,112,003	796,151,549	105.1	0.5329%
SOUTH HAMPTON	161,268,411	-21,022,837	140,245,574	3,886	140,249,460	115.0	0.0939%
SPRINGFIELD	187,954,195	-10,730,544	177,223,651	457,075	177,680,726	106.1	0.1189%
STARK	55,821,104	-3,119,247	52,701,857	1,195,560	53,897,417	106.0	0.0361%

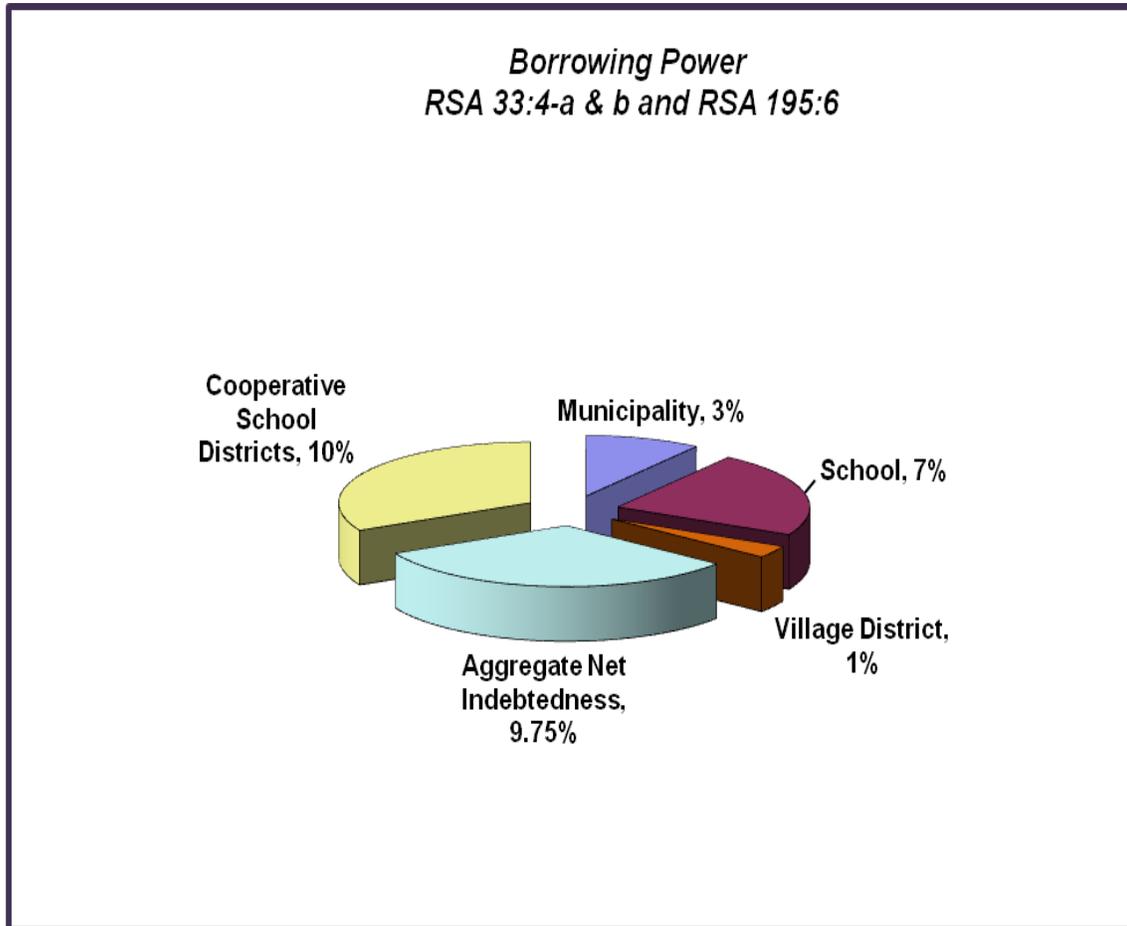
*Flood control, forest, recreation lands and others.

EQUALIZATION SURVEY Not Including UTILITIES AND RAILROAD

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES *	TOTAL EQUALIZED VALUATION Not Including UTILITIES and RAILROADS	2011 EQ RATIO	% PROPORTION TO STATE TAX
STEWARTSTOWN	99,841,197	-18,256,369	81,584,827	88,048	81,672,875	122.6	0.0547%
STODDARD	277,404,600	0	277,404,600	64,110	277,468,710	100.0	0.1857%
STRAFFORD	449,287,400	0	449,287,400	0	449,287,400	100.0	0.3007%
STRATFORD	41,326,283	0	41,326,283	826,950	42,153,233	100.0	0.0282%
STRATHAM	1,182,700,370	-90,613,069	1,092,087,301	0	1,092,087,301	108.3	0.7310%
SUCCESS	10,950,276	0	10,950,276	0	10,950,276	100.0	0.0073%
SUGAR HILL	147,937,103	84,644	148,021,747	0	148,021,747	100.0	0.0991%
SULLIVAN	55,218,489	0	55,218,489	0	55,218,489	100.0	0.0370%
SUNAPEE	1,136,415,820	78,997,961	1,215,413,781	0	1,215,413,781	93.5	0.8136%
SURRY	82,026,347	0	82,026,347	568,735	82,595,082	100.0	0.0553%
SUTTON	266,755,789	72,143	266,827,932	1,819	266,829,751	100.0	0.1786%
SWANZEY	575,816,742	-43,439,629	532,377,113	1,315,608	533,692,720	108.2	0.3572%
TAMWORTH	343,540,042	-52,090,432	291,449,610	941,624	292,391,234	118.0	0.1957%
TEMPLE	150,902,579	0	150,902,579	35,151	150,937,730	100.0	0.1010%
THOM & MES PURCHASE	5,450,080	0	5,450,080	592,735	6,042,815	100.0	0.0040%
THORNTON	367,516,543	-46,313	367,470,230	3,125,879	370,596,109	100.0	0.2481%
TILTON	494,322,006	0	494,322,006	244,185	494,566,191	100.0	0.3310%
TROY	118,491,992	0	118,491,992	8,815	118,500,807	100.0	0.0793%
TUFTONBORO	1,014,432,030	0	1,014,432,030	1,293,571	1,015,725,601	100.0	0.6799%
UNITY	129,674,340	0	129,674,340	24,623	129,698,963	100.0	0.0868%
WAKEFIELD	906,928,866	0	906,928,866	668,338	907,597,204	100.0	0.6075%
WALPOLE	427,688,521	-177,525	427,510,996	0	427,510,996	100.0	0.2862%
WARNER	276,664,265	0	276,664,265	833,283	277,497,548	100.0	0.1857%
WARREN	70,255,168	-5,149,459	65,105,709	851,271	65,956,980	108.0	0.0441%
WASHINGTON	247,890,951	-12,256,047	235,634,904	246,141	235,881,045	105.2	0.1579%
WATERVILLE VALLEY	360,547,709	-38,626,961	321,920,748	2,085,884	324,006,632	112.0	0.2169%
WEARE	773,388,093	-22,470,740	750,917,353	1,069,106	751,986,459	103.0	0.5034%
WEBSTER	216,943,290	-33,501,446	183,441,844	488,552	183,930,396	118.3	0.1231%
WENTWORTH	85,903,665	5,008,536	90,912,201	239,504	91,151,705	94.4	0.0610%
WENTWORTH LOCATION	9,259,788	0	9,259,788	17,807	9,277,595	100.0	0.0062%
WESTMORELAND	173,132,412	5,456,694	178,589,106	1,073	178,590,180	96.9	0.1195%
WHITEFIELD	190,833,420	-39,449,506	151,383,914	2,269,570	153,653,484	126.2	0.1029%
WILMOT	177,319,066	0	177,319,066	82,818	177,401,884	100.0	0.1187%
WILTON	364,006,595	-305,714	363,700,881	271,347	363,972,228	100.0	0.2436%
WINCHESTER	274,946,710	11,974,053	286,920,763	867,569	287,788,333	95.8	0.1926%
WINDHAM	2,026,828,770	28,783,759	2,055,612,529	540,600	2,056,153,128	98.6	1.3763%
WINDSOR	22,255,284	198,952	22,454,236	3,832,838	26,287,074	99.1	0.0176%
WOLFEBORO	2,052,746,800	0	2,052,746,800	1,246,590	2,053,993,390	100.0	1.3749%
WOODSTOCK	233,435,020	17,299,836	250,734,856	1,633,962	252,368,819	93.1	0.1689%
STATE TOTALS	151,540,903,690	-2,666,446,787	148,874,456,903	447,568,976	149,322,025,879	103.2	100.00%

*Flood control, forest, recreation lands and others.

BASE VALUATION FOR DEBT LIMITS



RSA 33:4-b Debt Limit; Computation. The debt limitations hereinbefore prescribed, *except for counties*, shall be based upon the applicable last locally assessed valuation of the municipality as last equalized by the commissioner of revenue administration under RSA 21-J:3, XIII and shall include the equalized value of property formerly taxed pursuant to the provisions of RSA 72:7; 72:15, I, V, VII, VIII, IX, X and XI; 72:16; 72:17; 73:26; 73:27 and 73:11 through 16 inclusive, all as amended, which was relieved from taxation by 1970, 5:3, 5:8, and 57:12, as determined under the provisions of RSA 71:11 as amended. Whenever several municipalities possessing the power to incur indebtedness cover or extend over identical territory, each such municipality shall so exercise the power to incur indebtedness of such municipalities shall not exceed 9.75 percent of the valuation of the taxable property as hereinbefore determined, except as provided for cooperative school districts under RSA 195:6. A written certificate signed by the commissioner of the department of revenue administration shall be conclusive evidence of the base valuation of municipalities for computing debt limits hereunder.

2011 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
ACWORTH	94,987,762	0	94,987,762	0	94,987,762
ALBANY	103,800,381	-118,935	103,681,446	0	103,681,446
ALEXANDRIA	201,848,914	-8,393,944	193,454,970	0	193,454,970
ALLENSTOWN	269,262,744	-33,773,451	235,489,293	0	235,489,293
ALSTEAD	179,106,027	-20,026,480	159,079,547	0	159,079,547
ALTON	1,448,055,003	41,548,527	1,489,603,530	0	1,489,603,530
AMHERST	1,573,177,700	23,984,630	1,597,162,330	0	1,597,162,330
ANDOVER	268,444,901	-18,756,557	249,688,344	0	249,688,344
ANTRIM	253,187,000	-20,924,437	232,262,563	0	232,262,563
ASHLAND	265,058,592	-33,559,117	231,499,475	0	231,499,475
ATKINSON	842,581,717	-91,196	842,490,521	0	842,490,521
ATKINSON & GILMANTON	747,203	0	747,203	0	747,203
AUBURN	611,563,791	-3,911,356	607,652,435	0	607,652,435
BARNSTEAD	464,889,033	37,910,983	502,800,016	0	502,800,016
BARRINGTON	915,679,185	-89,597,639	826,081,546	0	826,081,546
BARTLETT	911,602,331	39,696,280	951,298,611	0	951,298,611
BATH	128,135,832	-6,418,468	121,717,364	0	121,717,364
BEAN'S GRANT	462	0	462	0	462
BEAN'S PURCHASE	20,650	0	20,650	0	20,650
BEDFORD	3,376,413,751	-5,016,486	3,371,397,265	0	3,371,397,265
BELMONT	734,429,960	-103,037,717	631,392,243	0	631,392,243
BENNINGTON	114,395,879	-10,696,900	103,698,979	0	103,698,979
BENTON	27,142,188	540,166	27,682,354	0	27,682,354
BERLIN	439,311,540	-115,589,775	323,721,765	0	323,721,765
BETHLEHEM	232,792,333	-74	232,792,259	0	232,792,259
BOSCAWEN	278,029,369	-57,931,389	220,097,980	0	220,097,980
BOW	1,051,889,828	174,876,389	1,226,766,217	0	1,226,766,217
BRADFORD	218,951,498	-2,288,579	216,662,919	0	216,662,919
BRENTWOOD	483,047,315	-8,501,328	474,545,987	0	474,545,987
BRIDGEWATER	333,854,083	-6,536,590	327,317,493	0	327,317,493
BRISTOL	470,498,169	-455,436	470,042,733	0	470,042,733
BROOKFIELD	104,111,997	-686,671	103,425,326	0	103,425,326
BROOKLINE	591,464,954	-125,199,327	466,265,627	0	466,265,627
CAMBRIDGE	8,318,772	0	8,318,772	0	8,318,772
CAMPTON	408,651,078	-307,450	408,343,628	0	408,343,628
CANAAN	322,379,726	26,447,192	348,826,918	0	348,826,918
CANDIA	408,698,890	-456,823	408,242,067	0	408,242,067
CANTERBURY	244,268,766	-299,752	243,969,014	0	243,969,014
CARROLL	399,514,406	-89,801,325	309,713,081	0	309,713,081
CENTER HARBOR	473,740,281	-60,902,714	412,837,567	0	412,837,567
CHANDLER'S PURCHASE	49,152	0	49,152	0	49,152
CHARLESTOWN	271,273,597	-12,899,925	258,373,672	0	258,373,672
CHATHAM	51,636,272	38,006	51,674,278	0	51,674,278
CHESTER	468,388,800	-13,864,275	454,524,525	0	454,524,525
CHESTERFIELD	562,766,614	-80,943,482	481,823,132	0	481,823,132
CHICHESTER	297,460,965	-45,569,277	251,891,688	0	251,891,688
CLAREMONT	822,522,920	4,730,146	827,253,066	0	827,253,066
CLARKSVILLE	40,859,992	21,994	40,881,986	0	40,881,986

2011 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
COLEBROOK	190,272,312	-21,594,083	168,678,229	0	168,678,229
COLUMBIA	85,334,027	-9,121,541	76,212,486	0	76,212,486
CONCORD	3,730,396,850	-41,648,763	3,688,748,087	0	3,688,748,087
CONWAY	1,393,963,965	51,151,781	1,445,115,746	0	1,445,115,746
CORNISH	187,094,145	-1,226,064	185,868,081	0	185,868,081
CRAWFORD'S PURCHASE	162,457	0	162,457	0	162,457
CROYDON	94,429,409	-5,087,461	89,341,948	0	89,341,948
CUTT'S GRANT	0	0	0	0	0
DALTON	93,562,708	-10,901,697	82,661,011	0	82,661,011
DANBURY	109,261,154	6,527,668	115,788,822	0	115,788,822
DANVILLE	330,590,024	0	330,590,024	0	330,590,024
DEERFIELD	537,429,916	-67,510,098	469,919,818	0	469,919,818
DEERING	201,959,200	-18,108,104	183,851,096	0	183,851,096
DERRY	2,517,294,869	1,721,603	2,519,016,472	0	2,519,016,472
DIX GRANT	926,086	0	926,086	0	926,086
DIXVILLE	16,691,185	0	16,691,185	0	16,691,185
DORCHESTER	40,920,449	-3,657,147	37,263,302	0	37,263,302
DOVER	2,641,809,500	72,444,493	2,714,253,993	0	2,714,253,993
DUBLIN	256,735,375	-29,491,865	227,243,510	0	227,243,510
DUMMER	55,368,701	-11,161,760	44,206,941	0	44,206,941
DUNBARTON	305,427,231	-16,796,734	288,630,497	0	288,630,497
DURHAM	901,932,943	-5,983,432	895,949,511	0	895,949,511
EAST KINGSTON	299,276,855	-7,824,807	291,452,048	0	291,452,048
EASTON	65,727,057	250	65,727,307	0	65,727,307
EATON	103,297,100	2,868,106	106,165,206	0	106,165,206
EFFINGHAM	181,105,900	-2,051,272	179,054,628	0	179,054,628
ELLSWORTH	13,528,290	-90,940	13,437,350	0	13,437,350
ENFIELD	555,004,079	261,608	555,265,687	0	555,265,687
EPPING	624,188,800	-27,097,686	597,091,114	0	597,091,114
EPSOM	406,738,353	-2,864,401	403,873,952	0	403,873,952
ERROL	85,888,785	-5,442,021	80,446,764	0	80,446,764
ERVING'S GRANT	76,880	0	76,880	0	76,880
EXETER	1,603,489,293	467	1,603,489,760	0	1,603,489,760
FARMINGTON	476,028,153	-83,668,670	392,359,483	0	392,359,483
FITZWILLIAM	308,663,000	-61,101,933	247,561,067	0	247,561,067
FRANCESTOWN	210,083,441	-11,778,989	198,304,452	0	198,304,452
FRANCONIA	284,038,653	-1,809,761	282,228,892	0	282,228,892
FRANKLIN	569,730,550	-7,473,061	562,257,489	0	562,257,489
FREEDOM	487,826,724	-70	487,826,654	0	487,826,654
FREMONT	365,044,581	-3,427,506	361,617,075	0	361,617,075
GILFORD	1,526,578,470	101,852,043	1,628,430,513	0	1,628,430,513
GILMANTON	476,493,264	-4,526,650	471,966,614	0	471,966,614
GILSUM	65,450,866	-740,108	64,710,758	0	64,710,758
GOFFSTOWN	1,336,474,100	-17,314,718	1,319,159,382	0	1,319,159,382
GORHAM	310,787,600	-60,153,177	250,634,423	0	250,634,423
GOSHEN	75,290,246	0	75,290,246	0	75,290,246
GRAFTON	128,549,366	-1,362,263	127,187,103	0	127,187,103
GRANTHAM	511,091,951	-2,035,538	509,056,413	0	509,056,413

2011 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
GREENFIELD	158,270,175	-13,502,930	144,767,245	0	144,767,245
GREENLAND	671,852,927	-2,437,205	669,415,722	0	669,415,722
GREEN'S GRANT	4,095,113	0	4,095,113	0	4,095,113
GREENVILLE	136,790,746	-35,056,013	101,734,733	0	101,734,733
GROTON	74,775,116	-7,652,846	67,122,270	0	67,122,270
HADLEY'S PURCHASE	0	0	0	0	0
HALE'S LOCATION	74,019,900	6,717	74,026,617	0	74,026,617
HAMPSTEAD	1,001,517,459	-44,813,055	956,704,404	0	956,704,404
HAMPTON	2,750,914,500	62,403,533	2,813,318,033	0	2,813,318,033
HAMPTON FALLS	434,772,900	-21,796,018	412,976,882	0	412,976,882
HANCOCK	242,032,026	-2,361,847	239,670,179	0	239,670,179
HANOVER	1,976,215,100	-6,108,742	1,970,106,358	0	1,970,106,358
HARRISVILLE	211,949,959	-14,753,881	197,196,078	0	197,196,078
HART'S LOCATION	15,736,200	381,172	16,117,372	0	16,117,372
HAVERHILL	353,154,969	-5,886,013	347,268,956	0	347,268,956
HEBRON	261,115,178	-11,576,335	249,538,843	0	249,538,843
HENNIKER	388,150,299	-20,232,436	367,917,863	0	367,917,863
HILL	107,290,359	-19,681,393	87,608,966	0	87,608,966
HILLSBOROUGH	607,273,251	-136,378,427	470,894,824	0	470,894,824
HINSDALE	371,420,890	-45,197,584	326,223,306	0	326,223,306
HOLDERNESS	690,698,431	-1,577,800	689,120,631	0	689,120,631
HOLLIS	1,248,486,670	-67,235,875	1,181,250,795	0	1,181,250,795
HOOKSETT	1,668,833,071	-162,988,846	1,505,844,225	0	1,505,844,225
HOPKINTON	652,213,995	-15,920,817	636,293,178	0	636,293,178
HUDSON	2,945,128,966	-391,187,694	2,553,941,272	0	2,553,941,272
JACKSON	385,683,068	-55,751,334	329,931,734	0	329,931,734
JAFFREY	453,796,866	0	453,796,866	0	453,796,866
JEFFERSON	123,519,359	-53,963	123,465,396	0	123,465,396
KEENE	1,881,801,200	-62,402,439	1,819,398,761	0	1,819,398,761
KENSINGTON	348,197,463	-54,637,408	293,560,055	0	293,560,055
KILKENNY	11,747	0	11,747	0	11,747
KINGSTON	713,040,555	-66,791,775	646,248,780	0	646,248,780
LACONIA	1,884,462,851	56,061,315	1,940,524,166	0	1,940,524,166
LANCASTER	285,418,210	-48,534,691	236,883,519	0	236,883,519
LANDAFF	50,981,138	-1,411,903	49,569,235	0	49,569,235
LANGDON	60,463,610	2,842,170	63,305,780	0	63,305,780
LEBANON	1,851,389,931	-37,022,389	1,814,367,542	0	1,814,367,542
LEE	417,402,349	-24,426,378	392,975,971	0	392,975,971
LEMPSTER	166,293,328	-193,605	166,099,723	0	166,099,723
LINCOLN	749,797,000	32,056,167	781,853,167	0	781,853,167
LISBON	111,414,279	233,033	111,647,312	0	111,647,312
LITCHFIELD	810,325,751	-34,911,762	775,413,989	0	775,413,989
LITTLETON	755,921,800	-136,146,872	619,774,928	0	619,774,928
LIVERMORE	145,080	0	145,080	0	145,080
LONDONDERRY	3,398,807,519	-485,340,761	2,913,466,758	0	2,913,466,758
LOUDON	529,406,355	-27,390,566	502,015,789	0	502,015,789
LOW & BURBANK GRANT	0	0	0	0	0
LYMAN	60,694,568	-62,259	60,632,309	0	60,632,309

2011 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
LYME	325,407,200	-2,204,999	323,202,201	0	323,202,201
LYNDEBOROUGH	166,077,158	-185,623	165,891,535	0	165,891,535
MADBURY	234,161,510	-5,967,863	228,193,647	0	228,193,647
MADISON	457,784,359	-5,081,930	452,702,429	0	452,702,429
MANCHESTER	8,414,935,800	-20,019,401	8,394,916,399	0	8,394,916,399
MARLBOROUGH	182,848,070	-1,483,049	181,365,021	0	181,365,021
MARLOW	64,935,184	-9,196,534	55,738,650	0	55,738,650
MARTIN'S LOCATION	36,618	0	36,618	0	36,618
MASON	161,415,101	-407,668	161,007,433	0	161,007,433
MEREDITH	1,848,696,211	-302,409	1,848,393,802	0	1,848,393,802
MERRIMACK	2,842,452,309	-77,492,317	2,764,959,992	0	2,764,959,992
MIDDLETON	183,223,347	-20,242,438	162,980,909	0	162,980,909
MILAN	124,861,377	-18,658,181	106,203,196	0	106,203,196
MILFORD	1,277,593,426	56,625,646	1,334,219,072	0	1,334,219,072
MILLSFIELD	6,426,362	0	6,426,362	0	6,426,362
MILTON	366,957,724	-1,380,176	365,577,548	0	365,577,548
MONROE	357,506,487	-173,801,400	183,705,087	0	183,705,087
MONT VERNON	256,946,180	-378,380	256,567,800	0	256,567,800
MOULTONBOROUGH	2,746,400,236	178,077,927	2,924,478,163	0	2,924,478,163
NASHUA	8,640,947,461	-392,947,543	8,247,999,918	0	8,247,999,918
NELSON	117,571,153	3,327,090	120,898,243	0	120,898,243
NEW BOSTON	535,003,527	-4,840,657	530,162,870	0	530,162,870
NEW CASTLE	637,321,931	-588,309	636,733,622	0	636,733,622
NEW DURHAM	418,205,920	44	418,205,964	0	418,205,964
NEW HAMPTON	341,095,144	-19,364,338	321,730,806	0	321,730,806
NEW IPSWICH	418,295,406	-56,585,006	361,710,400	0	361,710,400
NEW LONDON	1,081,083,376	66,511	1,081,149,887	0	1,081,149,887
NEWBURY	693,421,593	19,620,928	713,042,521	0	713,042,521
NEWFIELDS	259,558,177	-202,007	259,356,170	0	259,356,170
NEWINGTON	962,840,362	8,438,448	971,278,810	0	971,278,810
NEWMARKET	760,757,364	-42,829,402	717,927,962	0	717,927,962
NEWPORT	504,115,212	-57,408,930	446,706,282	0	446,706,282
NEWTON	468,031,397	-38,560,493	429,470,904	0	429,470,904
NORTH HAMPTON	1,018,591,300	-2,287,650	1,016,303,650	0	1,016,303,650
NORTHFIELD	355,073,960	-55,963,320	299,110,640	0	299,110,640
NORTHUMBERLAND	132,888,527	-24,457,500	108,431,027	0	108,431,027
NORTHWOOD	475,395,626	-16,671,685	458,723,941	0	458,723,941
NOTTINGHAM	542,719,044	18,296,519	561,015,563	0	561,015,563
ODELL	2,180,938	0	2,180,938	0	2,180,938
ORANGE	28,849,023	-382,675	28,466,348	0	28,466,348
ORFORD	146,696,426	-10,652,610	136,043,816	0	136,043,816
OSSIPEE	710,710,879	-8,033,946	702,676,933	0	702,676,933
PELHAM	1,386,019,464	13,463,848	1,399,483,312	0	1,399,483,312
PEMBROKE	616,819,836	-75,848,843	540,970,993	0	540,970,993
PETERBOROUGH	619,223,887	20,751,186	639,975,073	0	639,975,073
PIERMONT	99,009,438	-1,372,841	97,636,597	0	97,636,597
PINKHAM'S GRANT	2,878,874	0	2,878,874	0	2,878,874
PITTSBURG	287,599,867	-21,218,909	266,380,958	0	266,380,958

2011 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
PITTSFIELD	265,251,397	-36,452,628	228,798,769	0	228,798,769
PLAINFIELD	289,202,582	-3,488,383	285,714,199	0	285,714,199
PLAISTOW	841,136,685	37,588,664	878,725,349	0	878,725,349
PLYMOUTH	448,138,185	-51,552,671	396,585,514	0	396,585,514
PORTSMOUTH	3,993,267,198	135,749,616	4,129,016,814	0	4,129,016,814
RANDOLPH	68,436,226	-6,926,604	61,509,622	0	61,509,622
RAYMOND	830,976,886	-11,618,928	819,357,958	0	819,357,958
RICHMOND	104,792,150	-2,904,029	101,888,121	0	101,888,121
RINDGE	557,484,462	-32,649,670	524,834,792	0	524,834,792
ROCHESTER	2,016,520,770	-8,405,676	2,008,115,094	0	2,008,115,094
ROLLINSFORD	263,770,765	-14,982,799	248,787,966	0	248,787,966
ROXBURY	25,850,507	-481,212	25,369,295	0	25,369,295
RUMNEY	192,584,084	-18,055,004	174,529,080	0	174,529,080
RYE	1,771,183,590	-2,179,356	1,769,004,234	0	1,769,004,234
SALEM	3,833,484,511	-31,875,959	3,801,608,552	0	3,801,608,552
SALISBURY	156,492,742	-29,884,869	126,607,873	0	126,607,873
SANBORNTON	430,954,870	-25,895,759	405,059,111	0	405,059,111
SANDOWN	604,335,100	-81,080,436	523,254,664	0	523,254,664
SANDWICH	441,302,408	-3,937,111	437,365,297	0	437,365,297
SARGENT'S PURCHASE	1,852,720	0	1,852,720	0	1,852,720
SEABROOK	2,880,805,150	-283,105,986	2,597,699,164	0	2,597,699,164
SECOND COLLEGE GRANT	1,434,022	0	1,434,022	0	1,434,022
SHARON	54,540,233	-2,138,698	52,401,535	0	52,401,535
SHELBURNE	82,137,286	-13,337,559	68,799,727	0	68,799,727
SOMERSWORTH	844,222,836	-41,627,929	802,594,907	0	802,594,907
SOUTH HAMPTON	163,669,311	-21,753,825	141,915,486	0	141,915,486
SPRINGFIELD	198,581,295	-16,216,828	182,364,467	0	182,364,467
STARK	67,025,904	-3,541,009	63,484,895	0	63,484,895
STEWARTSTOWN	121,780,818	-30,898,112	90,882,706	0	90,882,706
STODDARD	282,912,770	-3,208,449	279,704,321	0	279,704,321
STRAFFORD	452,499,500	-282,019	452,217,481	0	452,217,481
STRATFORD	66,981,383	-11,005,805	55,975,578	0	55,975,578
STRATHAM	1,206,570,770	-95,259,986	1,111,310,784	0	1,111,310,784
SUCCESS	10,962,813	0	10,962,813	0	10,962,813
SUGAR HILL	149,249,051	132,229	149,381,280	0	149,381,280
SULLIVAN	56,556,589	-645,485	55,911,104	0	55,911,104
SUNAPEE	1,145,967,220	74,270,936	1,220,238,156	0	1,220,238,156
SURRY	83,429,447	300,191	83,729,638	0	83,729,638
SUTTON	269,227,087	125,154	269,352,241	0	269,352,241
SWANZEY	593,015,042	-51,467,363	541,547,679	0	541,547,679
TAMWORTH	359,244,842	-53,964,484	305,280,358	0	305,280,358
TEMPLE	153,506,579	-1,070,048	152,436,531	0	152,436,531
THOM & MES PURCHASE	5,450,764	0	5,450,764	0	5,450,764
THORNTON	373,090,143	-2,200,147	370,889,996	0	370,889,996
TILTON	518,760,906	-11,355,067	507,405,839	0	507,405,839
TROY	128,596,192	-5,069,171	123,527,021	0	123,527,021
TUFTONBORO	1,025,698,430	-6,655,992	1,019,042,438	0	1,019,042,438
UNITY	132,973,470	-1,773,090	131,200,380	0	131,200,380

2011 BASE VALUATION FOR DEBT LIMITS

MUNICIPALITY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	SHARED REVENUES ADJUSTMENT RSA 31-A	BASE VALUATION FOR DEBT LIMITS
WAKEFIELD	912,370,766	-6,859	912,363,907	0	912,363,907
WALPOLE	446,256,721	-3,439,084	442,817,637	0	442,817,637
WARNER	282,229,195	-3,116,725	279,112,470	0	279,112,470
WARREN	78,981,468	-5,678,432	73,303,036	0	73,303,036
WASHINGTON	251,754,051	-14,497,449	237,256,602	0	237,256,602
WATERVILLE VALLEY	361,811,809	-38,613,465	323,198,344	0	323,198,344
WEARE	803,374,493	-34,070,512	769,303,981	0	769,303,981
WEBSTER	232,194,390	-44,229,624	187,964,766	0	187,964,766
WENTWORTH	89,267,765	4,908,930	94,176,695	0	94,176,695
WENTWORTH LOCATION	9,325,788	0	9,325,788	0	9,325,788
WESTMORELAND	174,532,412	5,456,780	179,989,192	0	179,989,192
WHITEFIELD	210,006,120	-50,763,787	159,242,333	0	159,242,333
WILMOT	178,853,766	-360,450	178,493,316	0	178,493,316
WILTON	367,619,274	-904,185	366,715,089	0	366,715,089
WINCHESTER	284,569,110	6,945,674	291,514,784	0	291,514,784
WINDHAM	2,041,719,770	26,547,052	2,068,266,822	0	2,068,266,822
WINDSOR	22,890,184	-83,081	22,807,103	0	22,807,103
WOLFEBORO	2,052,849,700	3,613	2,052,853,313	0	2,052,853,313
WOODSTOCK	236,120,928	17,299,836	253,420,764	0	253,420,764
STATE TOTALS	158,500,914,585	-4,594,160,627	153,906,753,958	0	153,906,753,958

**2011
COMPARISON OF
FULL VALUE TAX RATES**

The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

The full value tax rate is calculated as follows: The 2011 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division divided by the total equalized valuation including utility values and equalized railroad taxes.

The full value rates are ranked in ascending order from lowest to highest (1-224 for 2011). If two municipalities have the same full value tax rate they are ranked with the same number. The unincorporated towns (signified by ***) have no 2011 tax rate, and thus are not ranked.

The full value tax rate can only be used to make a limited comparison of what a property in one municipality would pay for taxes to a property of equal value in another municipality.

For example:	Town A	$100,000 \times 21.95$	1000	
		=		\$2,195.00
	Town B	$100,000 \times 26.56$	1000	
		=		\$2,656.00
Due to diverse real estate values in New Hampshire, properties of equal value do not equate to properties of equal size or quality.				

Prior to making any assumptions or decisions regarding a property owner's tax burden in a municipality, other factors should be considered such as real estate values, municipal services, schools, community make-up, and locational factors including proximity to urban areas, medical facilities, highways, recreation areas, etc.

**2011 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2011 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2011 LOCAL TAX RATE	2011 EQ RATIO	FULL VALUE TAX RATE	RANKING *
ACWORTH	94,987,762	94,999,551	\$21.19	100.0	\$21.09	105
ALBANY	103,800,381	106,022,644	\$10.76	100.0	\$10.50	16
ALEXANDRIA	201,848,914	193,678,687	\$22.37	100.0	\$22.94	144
ALLENSTOWN	269,262,744	235,798,937	\$29.30	112.6	\$33.11	222
ALSTEAD	179,106,027	159,079,666	\$20.94	112.5	\$23.51	153
ALTON	1,448,055,003	1,489,970,858	\$13.07	97.2	\$12.68	31
AMHERST	1,573,177,700	1,598,158,324	\$25.37	97.8	\$24.74	173
ANDOVER	268,444,901	249,704,715	\$18.34	103.9	\$19.57	88
ANTRIM	253,187,000	232,353,014	\$23.14	107.5	\$25.01	177
ASHLAND	265,058,592	233,961,268	\$20.11	113.7	\$22.66	136
ATKINSON	842,581,717	842,492,003	\$18.80	100.0	\$18.60	75
ATKINSON & GILMANTON	747,203	747,203	\$0.00	100.0	\$0.00	****
AUBURN	611,563,791	650,691,558	\$18.94	100.0	\$17.56	66
BARNSTEAD	464,889,033	502,800,016	\$23.43	92.4	\$21.59	118
BARRINGTON	915,679,185	826,797,348	\$20.78	110.0	\$22.74	140
BARTLETT	911,602,331	952,977,909	\$10.48	95.8	\$10.00	15
BATH	128,135,832	121,751,714	\$16.92	100.0	\$17.34	64
BEAN'S GRANT	462	462	\$0.00	100.0	\$0.00	****
BEAN'S PURCHASE	20,650	20,650	\$0.00	100.0	\$0.00	****
BEDFORD	3,376,413,751	3,371,416,269	\$20.54	100.0	\$20.45	97
BELMONT	734,429,960	632,063,064	\$21.56	116.3	\$24.79	174
BENNINGTON	114,395,879	103,718,483	\$23.20	110.5	\$25.35	181
BENTON	27,142,188	28,952,361	\$15.06	98.0	\$14.05	40
BERLIN	439,311,540	333,119,633	\$31.70	113.9	\$40.78	224
BETHLEHEM	232,792,333	234,923,630	\$29.87	100.0	\$29.27	211
BOSCAWEN	278,029,369	220,124,237	\$21.05	126.9	\$26.42	191
BOW	1,051,889,828	1,226,831,181	\$27.15	95.1	\$22.60	134
BRADFORD	218,951,498	216,715,108	\$22.90	100.0	\$23.06	146
BRENTWOOD	483,047,315	474,545,987	\$23.01	100.0	\$23.28	150
BRIDGEWATER	333,854,083	327,317,493	\$9.85	100.0	\$9.94	14
BRISTOL	470,498,169	470,941,809	\$20.17	97.2	\$20.01	92
BROOKFIELD	104,111,997	103,425,326	\$15.73	100.0	\$15.77	46
BROOKLINE	591,464,954	466,265,627	\$24.08	126.3	\$30.30	215
CAMBRIDGE	8,318,772	8,318,772	\$0.00	100.0	\$0.00	****
CAMPTON	408,651,078	408,492,212	\$18.99	100.0	\$18.82	76
CANAAN	322,379,726	348,911,227	\$23.34	90.9	\$21.43	114
CANDIA	408,698,890	408,258,374	\$19.38	100.0	\$19.19	80
CANTERBURY	244,268,766	244,222,407	\$25.33	100.0	\$25.08	178
CARROLL	399,514,406	310,495,189	\$13.55	129.1	\$17.39	65
CENTER HARBOR	473,740,281	412,837,763	\$10.96	114.8	\$12.57	29
CHANDLER'S PURCHASE	49,152	49,152	\$0.00	100.0	\$0.00	****
CHARLESTOWN	271,273,597	259,762,712	\$27.53	105.2	\$28.57	205
CHATHAM	51,636,272	53,160,003	\$13.20	100.0	\$12.79	33
CHESTER	468,388,800	454,524,525	\$24.66	100.0	\$24.54	170
CHESTERFIELD	562,766,614	482,553,511	\$17.33	116.9	\$20.15	94
CHICHESTER	297,460,965	251,891,688	\$19.30	118.0	\$22.65	135
CLAREMONT	822,522,920	829,832,945	\$33.18	100.0	\$31.11	216
CLARKSVILLE	40,859,992	45,693,650	\$9.25	100.0	\$8.22	10
COLEBROOK	190,272,312	168,678,229	\$21.70	110.3	\$24.25	167
COLUMBIA	85,334,027	76,463,194	\$16.54	100.0	\$17.73	68
CONCORD	3,730,396,850	3,708,962,523	\$24.60	100.0	\$24.57	171
CONWAY	1,393,963,965	1,446,396,170	\$17.20	96.4	\$16.48	54

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.
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**2011 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2011 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2011 LOCAL TAX RATE	2011 EQ RATIO	FULL VALUE TAX RATE	RANKING *
CORNISH	187,094,145	186,376,500	\$19.34	100.0	\$19.25	83
CRAWFORD'S PURCHASE	162,457	162,457	\$0.00	100.0	\$0.00	****
CROYDON	94,429,409	89,341,948	\$12.95	104.8	\$13.61	37
CUTT'S GRANT	0	0	\$0.00	100.0	\$0.00	****
DALTON	93,562,708	82,681,817	\$18.58	112.5	\$20.87	101
DANBURY	109,261,154	115,788,822	\$25.46	94.2	\$23.89	162
DANVILLE	330,590,024	330,590,251	\$27.84	100.0	\$27.47	198
DEERFIELD	537,429,916	470,036,974	\$21.45	108.2	\$24.12	165
DEERING	201,959,200	183,862,597	\$26.16	108.2	\$28.13	201
DERRY	2,517,294,869	2,521,677,930	\$27.27	100.0	\$26.86	194
DIX GRANT	926,086	926,086	\$0.00	100.0	\$0.00	****
DIXVILLE	16,691,185	16,697,647	\$3.04	100.0	\$3.03	2
DORCHESTER	40,920,449	37,288,760	\$20.60	110.4	\$22.57	133
DOVER	2,641,809,500	2,716,654,840	\$25.12	97.1	\$23.94	164
DUBLIN	256,735,375	227,875,990	\$22.54	112.5	\$25.35	181
DUMMER	55,368,701	44,207,498	\$19.11	104.5	\$22.55	132
DUNBARTON	305,427,231	289,654,530	\$21.44	100.0	\$22.40	131
DURHAM	901,932,943	898,068,758	\$28.20	100.0	\$28.17	202
EAST KINGSTON	299,276,855	291,478,979	\$23.19	100.0	\$23.65	159
EASTON	65,727,057	66,430,404	\$10.83	100.0	\$10.69	18
EATON	103,297,100	106,165,206	\$11.36	97.2	\$11.03	20
EFFINGHAM	181,105,900	180,324,408	\$19.16	100.0	\$19.16	79
ELLSWORTH	13,528,290	14,057,068	\$13.34	99.4	\$12.78	32
ENFIELD	555,004,079	555,265,687	\$20.61	100.0	\$20.19	95
EPPING	624,188,800	597,091,114	\$24.27	103.6	\$25.09	179
EPSOM	406,738,353	404,728,733	\$21.65	100.0	\$21.66	120
ERROL	85,888,785	81,818,412	\$10.50	100.0	\$10.74	19
ERVING'S GRANT	76,880	76,880	\$0.00	100.0	\$0.00	****
EXETER	1,603,489,293	1,604,981,473	\$25.28	100.0	\$24.60	172
FARMINGTON	476,028,153	392,588,434	\$20.00	121.3	\$23.91	163
FITZWILLIAM	308,663,000	247,589,086	\$24.59	121.8	\$30.19	214
FRANCESTOWN	210,083,441	198,304,452	\$20.75	105.1	\$21.91	126
FRANCONIA	284,038,653	283,845,183	\$16.29	100.0	\$16.26	52
FRANKLIN	569,730,550	569,308,305	\$21.52	100.0	\$21.20	107
FREEDOM	487,826,724	487,826,654	\$11.49	100.0	\$11.46	23
FREMONT	365,044,581	361,617,075	\$27.27	100.0	\$27.36	197
GILFORD	1,526,578,470	1,629,377,025	\$18.55	93.7	\$17.32	63
GILMANTON	476,493,264	472,087,943	\$23.51	100.0	\$23.57	156
GILSUM	65,450,866	64,710,758	\$25.95	100.0	\$26.03	186
GOFFSTOWN	1,336,474,100	1,319,159,382	\$24.17	100.0	\$24.16	166
GORHAM	310,787,600	251,562,872	\$26.80	108.9	\$32.31	221
GOSHEN	75,290,246	75,322,143	\$21.76	100.0	\$21.71	122
GRAFTON	128,549,366	127,187,103	\$17.93	100.0	\$18.04	70
GRANTHAM	511,091,951	509,056,413	\$19.30	100.0	\$19.34	86
GREENFIELD	158,270,175	154,485,658	\$20.92	108.6	\$21.35	112
GREENLAND	671,852,927	669,430,920	\$13.75	100.0	\$13.68	39
GREEN'S GRANT	4,095,113	4,205,112	\$6.83	100.0	\$6.63	6
GREENVILLE	136,790,746	102,832,093	\$20.59	132.8	\$27.21	196
GROTON	74,775,116	67,179,464	\$12.24	100.0	\$13.23	35
HADLEY'S PURCHASE	0	0	\$0.00	100.0	\$0.00	****
HALE'S LOCATION	74,019,900	74,099,318	\$3.36	100.0	\$3.35	3
HAMPSTEAD	1,001,517,459	958,212,000	\$22.28	104.2	\$22.96	145

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.

**2011 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2011 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2011 LOCAL TAX RATE	2011 EQ RATIO	FULL VALUE TAX RATE	RANKING *
HAMPTON	2,750,914,500	2,813,332,466	\$17.93	96.9	\$17.21	62
HAMPTON FALLS	434,772,900	412,976,882	\$18.96	105.2	\$19.72	89
HANCOCK	242,032,026	241,248,084	\$20.25	100.0	\$20.24	96
HANOVER	1,976,215,100	1,972,937,924	\$16.79	100.0	\$16.79	57
HARRISVILLE	211,949,959	197,257,640	\$14.60	107.0	\$15.65	45
HART'S LOCATION	15,736,200	16,636,146	\$8.98	97.6	\$8.46	11
HAYERHILL	353,154,969	348,074,486	\$23.79	96.3	\$23.89	162
HEBRON	261,115,178	255,470,204	\$7.73	103.6	\$7.86	9
HENNIKER	388,150,299	369,354,314	\$30.00	104.0	\$31.17	217
HILL	107,290,359	88,367,334	\$19.01	115.6	\$22.79	143
HILLSBOROUGH	607,273,251	471,011,556	\$22.97	127.4	\$29.36	212
HINSDALE	371,420,890	326,299,785	\$26.00	111.5	\$28.81	206
HOLDERNESS	690,698,431	689,426,125	\$13.16	100.0	\$13.17	34
HOLLIS	1,248,486,670	1,181,253,262	\$20.91	105.7	\$21.97	127
HOOKSETT	1,668,833,071	1,505,950,371	\$21.68	109.5	\$23.37	151
HOPKINTON	652,213,995	641,827,956	\$27.54	100.0	\$27.68	199
HUDSON	2,945,128,966	2,553,941,272	\$16.62	112.5	\$18.84	77
JACKSON	385,683,068	331,352,916	\$10.25	117.0	\$11.92	25
JAFFREY	453,796,866	454,076,813	\$27.37	100.0	\$27.21	196
JEFFERSON	123,519,359	124,377,095	\$18.50	100.0	\$18.26	71
KEENE	1,881,801,200	1,821,623,737	\$30.82	101.9	\$31.42	220
KENSINGTON	348,197,463	293,560,055	\$18.87	117.4	\$22.10	129
KILKENNY	11,747	11,747	\$0.00	100.0	\$0.00	****
KINGSTON	713,040,555	646,269,736	\$20.72	110.1	\$22.69	137
LACONIA	1,884,462,851	1,962,136,357	\$20.56	97.1	\$19.57	88
LANCASTER	285,418,210	239,707,690	\$18.53	118.7	\$21.89	124
LANDAFF	50,981,138	49,774,881	\$17.29	100.0	\$17.61	67
LANGDON	60,463,610	60,375,401	\$24.99	100.0	\$24.86	175
LEBANON	1,851,389,931	1,865,898,381	\$24.32	100.0	\$23.83	161
LEE	417,402,349	393,077,982	\$30.12	106.1	\$31.27	218
LEMPSTER	166,293,328	166,119,106	\$19.96	100.0	\$19.24	82
LINCOLN	749,797,000	787,023,978	\$11.69	95.0	\$11.06	21
LISBON	111,414,279	111,647,312	\$28.60	100.0	\$28.31	204
LITCHFIELD	810,325,751	777,116,551	\$17.91	102.7	\$18.50	72
LITTLETON	755,921,800	622,029,830	\$20.40	100.0	\$23.83	161
LIVERMORE	145,080	145,080	\$0.00	100.0	\$0.00	****
LONDONDERRY	3,398,807,519	2,939,013,127	\$20.34	112.7	\$22.96	145
LOUDON	529,406,355	505,834,900	\$20.37	104.3	\$21.16	106
LOW & BURBANK GRANT	0	0	\$0.00	100.0	\$0.00	****
LYMAN	60,694,568	60,632,309	\$19.30	100.0	\$19.23	81
LYME	325,407,200	323,202,201	\$20.63	100.0	\$20.54	99
LYNDEBOROUGH	166,077,158	165,892,247	\$23.60	100.0	\$23.58	157
MADBURY	234,161,510	228,213,812	\$24.18	100.0	\$24.52	169
MADISON	457,784,359	453,594,786	\$15.83	100.0	\$15.91	49
MANCHESTER	8,414,935,800	8,431,293,788	\$21.96	100.0	\$21.30	111
MARLBOROUGH	182,848,070	181,491,132	\$25.43	100.0	\$25.54	183
MARLOW	64,935,184	55,770,120	\$25.10	117.2	\$28.99	208
MARTIN'S LOCATION	36,618	36,618	\$0.00	100.0	\$0.00	****
MASON	161,415,101	161,036,989	\$24.33	100.0	\$24.25	167
MEREDITH	1,848,696,211	1,848,418,481	\$12.65	100.0	\$12.62	30
MERRIMACK	2,842,452,309	2,765,309,128	\$23.43	102.3	\$23.62	158
MIDDLETON	183,223,347	162,980,909	\$19.46	111.7	\$21.80	123

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE

**2011 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2011 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2011 LOCAL TAX RATE	2011 EQ RATIO	FULL VALUE TAX RATE	RANKING *
MILAN	124,861,377	106,421,158	\$17.59	108.9	\$20.07	93
MILFORD	1,277,593,426	1,335,344,568	\$24.73	95.7	\$23.52	154
MILLSFIELD	6,426,362	6,426,362	\$0.00	100.0	\$0.00	****
MILTON	366,957,724	365,577,548	\$24.02	100.0	\$23.83	161
MONROE	357,506,487	183,705,087	\$10.55	119.8	\$17.16	60
MONT VERNON	256,946,180	256,567,800	\$26.60	100.0	\$26.49	192
MOULTONBOROUGH	2,746,400,236	2,929,162,465	\$8.33	93.9	\$7.80	8
NASHUA	8,640,947,461	8,248,187,902	\$20.97	103.9	\$21.53	116
NELSON	117,571,153	120,898,243	\$20.55	96.0	\$19.89	91
NEW BOSTON	535,003,527	530,176,987	\$23.51	100.0	\$23.55	155
NEW CASTLE	637,321,931	636,733,622	\$6.39	100.0	\$6.38	5
NEW DURHAM	418,205,920	418,205,964	\$22.40	100.0	\$22.30	130
NEW HAMPTON	341,095,144	322,226,830	\$17.07	100.0	\$17.84	69
NEW IPSWICH	418,295,406	361,716,530	\$20.26	114.3	\$23.24	149
NEW LONDON	1,081,083,376	1,081,149,887	\$17.06	100.0	\$17.02	59
NEWBURY	693,421,593	713,111,557	\$14.68	96.9	\$14.25	41
NEWFIELDS	259,558,177	259,375,641	\$22.18	100.0	\$21.90	125
NEWINGTON	962,840,362	971,307,945	\$8.95	100.0	\$7.68	7
NEWMARKET	760,757,364	718,640,197	\$25.31	105.8	\$26.23	189
NEWPORT	504,115,212	448,962,627	\$25.37	111.3	\$28.20	203
NEWTON	468,031,397	429,491,608	\$24.12	108.8	\$26.13	187
NORTH HAMPTON	1,018,591,300	1,016,338,240	\$16.11	100.0	\$15.92	50
NORTHFIELD	355,073,960	301,178,624	\$19.65	118.6	\$22.78	142
NORTHUMBERLAND	132,888,527	108,739,970	\$26.16	114.3	\$31.36	219
NORTHWOOD	475,395,626	459,035,795	\$24.61	103.7	\$25.17	180
NOTTINGHAM	542,719,044	561,459,577	\$20.24	96.1	\$19.31	85
ODELL	2,180,938	2,180,938	\$0.00	100.0	\$0.00	****
ORANGE	28,849,023	28,725,716	\$20.97	100.0	\$20.90	102
ORFORD	146,696,426	136,043,816	\$25.91	106.8	\$27.87	200
OSSIPEE	710,710,879	702,775,635	\$15.79	100.0	\$15.83	47
PELHAM	1,386,019,464	1,400,587,204	\$21.41	97.7	\$20.97	104
PEMBROKE	616,819,836	542,178,120	\$26.44	111.3	\$29.79	213
PETERBOROUGH	619,223,887	641,482,553	\$27.34	96.2	\$25.58	184
PIERMONT	99,009,438	97,758,835	\$22.10	100.0	\$22.30	130
PINKHAM'S GRANT	2,878,874	3,002,407	\$6.74	100.0	\$6.37	4
PITTSBURG	287,599,867	270,559,024	\$13.90	107.9	\$14.67	43
PITTSFIELD	265,251,397	229,059,808	\$30.66	116.2	\$35.10	223
PLAINFIELD	289,202,582	285,762,197	\$23.85	100.0	\$23.48	152
PLAISTOW	841,136,685	878,755,744	\$24.71	94.6	\$23.22	148
PLYMOUTH	448,138,185	399,600,070	\$21.25	111.3	\$23.68	160
PORTSMOUTH	3,993,267,198	4,174,795,440	\$17.27	96.7	\$16.33	53
RANDOLPH	68,436,226	63,370,165	\$14.91	109.0	\$15.92	50
RAYMOND	830,976,886	819,796,643	\$22.80	100.0	\$22.72	139
RICHMOND	104,792,150	101,964,208	\$23.00	100.0	\$23.48	152
RINDGE	557,484,462	524,968,463	\$25.32	106.1	\$26.35	190
ROCHESTER	2,016,520,770	2,023,277,846	\$24.86	100.0	\$24.38	168
ROLLINSFORD	263,770,765	248,807,565	\$21.56	105.5	\$22.55	132
ROXBURY	25,850,507	28,577,580	\$23.55	101.0	\$21.21	108
RUMNEY	192,584,084	175,163,061	\$19.20	106.5	\$20.93	103
RYE	1,771,183,590	1,770,040,629	\$10.60	100.0	\$10.55	17
SALEM	3,833,484,511	3,805,084,222	\$20.14	100.0	\$20.15	94
SALISBURY	156,492,742	127,790,758	\$18.87	119.0	\$22.71	138

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.
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**2011 COMPARISON OF FULL VALUE TAX RATES RANKING
(AVERAGE LEVEL OF ASSESSMENTS (RATIO) SHOWN IN COLM. 4)
PREPARED BY NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION**

MUNICIPALITY	2011 VALUATION		COMPARATIVE TAX RATES AND RANKINGS			
	MODIFIED LOCAL ASSESSED VALUATION	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD	2011 LOCAL TAX RATE	2011 EQ RATIO	FULL VALUE TAX RATE	RANKING *
SANBORNTON	430,954,870	405,774,470	\$19.68	106.5	\$20.84	100
SANDOWN	604,335,100	523,254,664	\$20.75	115.5	\$23.55	155
SANDWICH	441,302,408	438,429,229	\$11.29	100.0	\$11.31	22
SARGENT'S PURCHASE	1,852,720	1,852,720	\$0.00	100.0	\$0.00	****
SEABROOK	2,880,805,150	2,597,699,164	\$13.88	96.0	\$13.67	38
SECOND COLLEGE GRANT	1,434,022	1,434,022	\$0.00	100.0	\$0.00	****
SHARON	54,540,233	52,412,312	\$18.61	103.4	\$19.30	84
SHELBURNE	82,137,286	69,684,461	\$14.50	100.0	\$16.08	51
SOMERSWORTH	844,222,836	805,706,910	\$27.83	105.1	\$29.04	209
SOUTH HAMPTON	163,669,311	141,919,372	\$14.70	115.0	\$16.65	55
SPRINGFIELD	198,581,295	182,821,826	\$19.98	106.1	\$21.54	117
STARK	67,025,904	64,690,332	\$14.70	106.0	\$14.79	44
STEWARTSTOWN	121,780,818	90,970,754	\$16.15	122.6	\$21.09	105
STODDARD	282,912,770	279,768,431	\$14.38	100.0	\$14.48	42
STRAFFORD	452,499,500	452,217,481	\$22.80	100.0	\$22.77	141
STRATFORD	66,981,383	57,020,796	\$23.54	100.0	\$26.20	188
STRATHAM	1,206,570,770	1,111,316,215	\$18.95	108.3	\$20.46	98
SUCCESS	10,962,813	10,962,813	\$0.00	100.0	\$0.00	****
SUGAR HILL	149,249,051	149,381,280	\$18.63	100.0	\$18.59	74
SULLIVAN	56,556,589	55,911,104	\$26.83	100.0	\$26.76	193
SUNAPEE	1,145,967,220	1,220,238,156	\$14.14	93.5	\$13.25	36
SURRY	83,429,447	84,298,372	\$16.95	100.0	\$16.73	56
SUTTON	269,227,087	269,354,060	\$21.76	100.0	\$21.67	121
SWANZEY	593,015,042	542,863,287	\$25.29	108.2	\$27.17	195
TAMWORTH	359,244,842	306,221,983	\$18.57	118.0	\$21.61	119
TEMPLE	153,506,579	152,471,683	\$21.94	100.0	\$22.04	128
THOM & MES PURCHASE	5,450,764	6,043,499	\$1.25	100.0	\$1.13	1
THORNTON	373,090,143	374,015,875	\$17.31	100.0	\$17.18	61
TILTON	518,760,906	507,650,023	\$18.40	100.0	\$18.51	73
TROY	128,596,192	123,535,836	\$28.30	100.0	\$29.19	210
TUFTONBORO	1,025,698,430	1,020,336,008	\$8.71	100.0	\$8.72	13
UNITY	132,973,470	131,225,002	\$21.20	100.0	\$21.41	113
WAKEFIELD	912,370,766	913,032,245	\$11.97	100.0	\$11.91	24
WALPOLE	446,256,721	442,828,556	\$18.97	100.0	\$19.00	78
WARNER	282,229,195	279,945,753	\$24.97	100.0	\$24.99	176
WARREN	78,981,468	69,004,847	\$20.62	108.0	\$23.20	147
WASHINGTON	251,754,051	237,502,743	\$15.92	105.2	\$16.82	58
WATERVILLE VALLEY	361,811,809	325,284,228	\$11.20	112.0	\$12.45	28
WEARE	803,374,493	770,373,087	\$20.60	103.0	\$21.25	109
WEBSTER	232,194,390	188,453,319	\$17.64	118.3	\$21.50	115
WENTWORTH	89,267,765	94,416,199	\$20.78	94.4	\$19.55	87
WENTWORTH LOCATION	9,325,788	9,343,595	\$8.57	100.0	\$8.54	12
WESTMORELAND	174,532,412	179,990,265	\$20.47	96.9	\$19.81	90
WHITEFIELD	210,006,120	161,511,904	\$20.25	126.2	\$25.93	185
WILMOT	178,853,766	178,576,134	\$21.28	100.0	\$21.27	110
WILTON	367,619,274	366,989,173	\$25.45	100.0	\$25.45	182
WINCHESTER	284,569,110	292,382,353	\$30.03	95.8	\$28.95	207
WINDHAM	2,041,719,770	2,068,807,422	\$23.08	98.6	\$22.57	133
WINDSOR	22,890,184	26,639,941	\$14.48	99.1	\$12.36	27
WOLFEBORO	2,052,849,700	2,054,099,902	\$12.20	100.0	\$12.17	26
WOODSTOCK	236,120,928	255,054,726	\$17.32	93.1	\$15.90	48
STATE TOTAL	158,500,914,585	154,348,551,055	\$20.12	103.2	\$20.46	

*RANKING BASED ON LOWEST TO HIGHEST FULL VALUE TAX RATE.
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2011
ASSESSMENT
REVIEW
REPORT



ASSESSMENT REVIEW GUIDELINES
As recommended by the New Hampshire
Assessing Standards Board (ASB)
Per RSA (Revised Statutes Annotated) 21-J:11-a

A Level and Uniformity of Assessments

- Ratio 90% - 100% with 90% confidence level
- RSA 21-J:11-a,I,(a)

COD (Coefficient of Dispersion) of median ratio not greater than 20
(no confidence interval)

- RSA 21-J:11-a,I,(a)

B Assessing Practices

- RSA 91-A access, All records of the municipalities assessor's office should be available to the public pursuant to RSA 91-A
- 95% of sample: RSA 74:1
 - Must reflect April 1 value
 - Must reflect construction done by April 1 and not after
- Have revised inventory program – RSA 75:8
- 85% of Current Use Sample – RSA 79-A:5
 - Form A-10 timely filed
 - Form CU-12 timely filed
 - Valued per CUB 304 (current use board rules)
 - Land Use Change Tax
- Appraisal Contracts to Department of Revenue Administration (DRA) – RSA 21-J:11
 - Submitted prior to start
 - Include personnel in contract

C Exemptions and Credits

- Periodic Review By Town – RSA 72:33,VI
 - Elderly Exemption; RSA 72:39-a & b
 - Veterans' Tax Credit; RSA 72:28
 - Tax Credit for Service-Connected Total Disability; RSA: 72:35
 - Exemption for the Blind; RSA 72:37 (optional)
 - Exemption for the Disabled; RSA 72:37-b (optional)
 - Exemption for Deaf or Severely Hearing Impaired Persons; RSA 72:38-b (optional) (new)

- RSA 72:23-c
 - Religious – Board of Tax & Land Appeals (BTLA), A-9
 - Educational – BTLA, A-9
 - Charitable – BTLA, A-9
- RSA 72:23,VI
 - Charitable – BTLA, A-12

D Data Accuracy

- 80% of property record cards must be free of material errors;
RSA 21-J:11-a,I,(d)
- Verify accuracy of data elements (report to ASB);
RSA 21-J:11-a,I,(d)

E Proportionality

- Verify PRD (Price Related Differential) (report to ASB);
RSA 21-J:11-a,I,(e) Should be between .98 and 1.03 with a 90% confidence level
- Median ratio, with 90% confidence level for all strata within 5% of overall median point estimate; RSA 21-J-a,I,(e)
 - Improved residential
 - Improved non-residential
 - Unimproved property

F USPAP

- Verify USPAP complaint report based on Standard t of the 2005 Edition of USPAP

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Acworth	Alexandria	Allenstown	Amherst	Atkinson	Barrington
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices							
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	MET	NOT MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	NOT MET	MET	MET	MET	MET
	Current Use A-12's Asb III,B,4,b	NOT MET	NOT MET	MET	MET	MET	MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	NOT MET	MET	MET	MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	NOT MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	NOT MET	NOT MET	MET	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	NOT MET	MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	MET	NOT MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
2 Sub Categories							
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	MET
% of ASB Criteria Met		78.95%	68.42%	100.00%	100.00%	100.00%	89.47%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Bath	Belmont	Bethlehem	Bow	Bridgewater	Bristol
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	NOT MET	MET	MET	MET	MET
Assessing Practices							
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	NOT MET	NOT MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	MET	NOT MET	NOT MET	NOT MET	NOT MET
	Current Use A-12's Asb III,B,4,b	NOT MET	MET	NOT MET	NOT MET	NOT MET	NOT MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	MET	NOT MET	NOT MET	NOT MET	NOT MET
	Land Use Change Tax Asb III,B,4,d	NOT MET	MET	MET	MET	NOT MET	NOT MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	NOT MET	NOT MET	MET
	Periodic Review of Exemptions Asb III,C,1,b	MET	NOT MET	MET	NOT MET	NOT MET	MET
3 Sub Categories	BTLA Form A-9's Asb III,C,2	MET	MET	NOT MET	NOT MET	MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	NOT MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	NOT MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	NOT MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
2 Sub Categories							
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	NOT MET	MET	MET	MET
% of ASB Criteria Met		73.68%	84.21%	52.63%	68.42%	68.42%	78.95%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Canaan	Canterbury	Charlestown	Chester	Danbury	Danville
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices							
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	NOT MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	NOT MET	MET	MET	MET	NOT MET
	Current Use A-12's Asb III,B,4,b	NOT MET	NOT MET	MET	MET	MET	NOT MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	NOT MET	MET	MET	MET	NOT MET
	Land Use Change Tax Asb III,B,4,d	NOT MET	NOT MET	MET	NOT MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	NOT MET	NOT MET	MET	MET	NOT MET	MET
	Periodic Review of Exemptions Asb III,C,1,b	NOT MET	NOT MET	MET	MET	NOT MET	MET
3 Sub Categories	BTLA Form A-9's Asb III,C,2	MET	NOT MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	NOT MET	MET	MET	NOT MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
2 Sub Categories							
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	NOT MET
% of ASB Criteria Met		68.42%	52.63%	100.00%	94.74%	78.95%	78.95%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Dunbarton	Eaton	Exeter	Franconia	Freedom
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices						
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	NOT MET	MET	NOT MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	NOT MET	NOT MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	MET	NOT MET	NOT MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	NOT MET	NOT MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	NOT MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	NOT MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	NOT MET	MET	MET	NOT MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	NOT MET	MET	MET	NOT MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	NOT MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	NOT MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
2 Sub Categories						
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET
% of ASB Criteria Met		100.00%	63.16%	78.95%	84.21%	73.68%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Groton	Haverhill	Hebron	Jefferson	Landaff	Langdon
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices							
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	NOT MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET					
	Current Use A-12's Asb III,B,4,b	NOT MET					
	Compliance with CUB 304 Asb III,B,4,c	NOT MET					
	Land Use Change Tax Asb III,B,4,d	MET	NOT MET	MET	NOT MET	NOT MET	MET
	Contracts Submitted Asb III,B,5,a	MET	NOT MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	NOT MET	NOT MET
	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	NOT MET	NOT MET
3 Sub Categories	BTLA Form A-9's Asb III,C,2	MET	NOT MET	MET	NOT MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	NOT MET	MET	MET	MET	NOT MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
2 Sub Categories							
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	NOT MET	MET
% of ASB Criteria Met		84.21%	57.89%	84.21%	73.68%	57.89%	68.42%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Lee	Lincoln	Lyme	Manchester	Marlborough
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices						
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	NOT MET	MET	NOT MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	NOT MET	MET	MET	MET
	Current Use A-12's Asb III,B,4,b	MET	NOT MET	MET	MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	NOT MET	MET	MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	MET
	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	MET
3 Sub Categories	BTLA Form A-9's Asb III,C,2	MET	MET	MET	NOT MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	NOT MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	NOT MET	MET
2 Sub Categories						
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	NOT MET
% of ASB Criteria Met		100.00%	78.95%	100.00%	78.95%	94.74%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Merrimack	Milford	Nelson	New Boston	New Castle
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices						
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	NOT MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	MET	NOT MET	MET	MET
	Current Use A-12's Asb III,B,4,b	MET	MET	NOT MET	MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	NOT MET	MET	MET
	Land Use Change Tax Asb III,B,4,d	MET	MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
2 Sub Categories						
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET
% of ASB Criteria Met		100.00%	100.00%	84.21%	100.00%	94.74%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	New Hampton	Pelham	Piermont	Plaistow	Portsmouth
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET
Assessing Practices						
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	NOT MET	MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	NOT MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	MET	MET	NOT MET	MET	MET
	Current Use A-12's Asb III,B,4,b	MET	MET	NOT MET	MET	MET
	Compliance with CUB 304 Asb III,B,4,c	MET	MET	NOT MET	MET	MET
	Land Use Change Tax Asb III,B,4,d	NOT MET	MET	NOT MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	NOT MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	MET	MET	MET	MET	MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET
2 Sub Categories						
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET
% of ASB Criteria Met		89.47%	89.47%	78.95%	100.00%	100.00%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Raymond	Salem	Sandown	Shelburne	Stratford	Sunapee
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	NOT MET	MET	MET	MET
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	MET
Assessing Practices							
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	NOT MET	MET	MET	MET
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	MET
	Current Use A-10's Asb III,B,4,a	NOT MET	MET	NOT MET	MET	NOT MET	MET
	Current Use A-12's Asb III,B,4,b	NOT MET	MET	NOT MET	MET	NOT MET	MET
	Compliance with CUB 304 Asb III,B,4,c	NOT MET	MET	NOT MET	MET	NOT MET	MET
	Land Use Change Tax Asb III,B,4,d	NOT MET	MET	NOT MET	MET	MET	MET
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	MET
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	MET
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	MET	MET	MET	MET	MET
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	MET	NOT MET	MET	MET	MET
	BTLA Form A-9's Asb III,C,2	NOT MET	MET	MET	MET	MET	NOT MET
	BTLA Form A-12s Asb III,C,3	MET	MET	MET	MET	MET	MET
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	MET
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET	MET
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	MET
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	MET
2 Sub Categories							
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	MET
% of ASB Criteria Met		73.68%	100.00%	63.16%	100.00%	84.21%	94.74%

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	Walpole	Warren	Weare	Wentworth	Windsor	
Level and Uniformity of Assessments	Ratio Asb III, A,1	MET	MET	MET	MET	MET	
2 Sub Categories	COD Asb III, A,2	MET	MET	MET	MET	MET	
Assessing Practices							
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	MET	MET	MET	MET	MET	
	Revised Inventory Program Asb III,B,3	MET	MET	MET	MET	MET	
	Current Use A-10's Asb III,B,4,a	MET	NOT MET	MET	NOT MET	NOT MET	
	Current Use A-12's Asb III,B,4,b	MET	NOT MET	MET	NOT MET	NOT MET	
	Compliance with CUB 304 Asb III,B,4,c	MET	NOT MET	MET	NOT MET	NOT MET	
	Land Use Change Tax Asb III,B,4,d	MET	NOT MET	MET	MET	MET	
	Contracts Submitted Asb III,B,5,a	MET	MET	MET	MET	MET	
	Contract Employees Asb III,B,5,b	MET	MET	MET	MET	MET	
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	MET	NOT MET	MET	NOT MET	NOT MET	
3 Sub Categories	Periodic Review of Exemptions Asb III,C,1,b	MET	NOT MET	MET	MET	MET	
	BTLA Form A-9's Asb III,C,2	NOT MET	NOT MET	NOT MET	NOT MET	MET	
	BTLA Form A-12s Asb III,C,3	NOT MET	NOT MET	MET	NOT MET	MET	
Data Accuracy	80% Free of Material Errors Asb III,D,1	MET	MET	MET	MET	MET	
	Accuracy of Data Elements-Advisory Only Asb III,D,2	MET	MET	MET	MET	MET	
Proportionality	PRD Asb III, E,1	MET	MET	MET	MET	MET	
	Strata within 5% of Overall MediaPRD Asb III,E,2	MET	MET	MET	MET	MET	
2 Sub Categories							
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	MET	MET	MET	MET	MET	
% of ASB Criteria Met		89.47%	57.89%	94.74%	68.42%	78.95%	

2011 ASSESSMENT REVIEW REPORT SUMMARY COMPARISON

CATEGORY	ASB GUIDELINE	MET	NOT MET	MET
Level and Uniformity of Assessments	Ratio Asb III, A,1	54	1	87%
2 Sub Categories	COD Asb III, A,2	54	1	87%
Assessing Practices				
9 Sub Categories	April 1st Assessment Date-No Value if Doesn't Exist April 1st Asb III,B,2	42	13	68%
	Revised Inventory Program Asb III,B,3	54	1	87%
	Current Use A-10's Asb III,B,4,a	27	28	44%
	Current Use A-12's Asb III,B,4,b	27	28	44%
	Compliance with CUB 304 Asb III,B,4,c	27	28	44%
	Land Use Change Tax Asb III,B,4,d	39	16	63%
	Contracts Submitted Asb III,B,5,a	52	3	84%
	Contract Employees Asb III,B,5,b	55	0	89%
Exemptions & Credits	Periodic Review of Tax Credits Asb III,C,1,a	41	14	66%
	Periodic Review of Exemptions Asb III,C,1,b	44	11	71%
3 Sub Categories	BTLA Form A-9's Asb III,C,2	38	17	61%
	BTLA Form A-12s Asb III,C,3	45	10	78%
Data Accuracy	80% Free of Material Errors Asb III,D,1	53	2	85%
	Accuracy of Data Elements-Advisory Only Asb III,D,2	54	1	93%
Proportionality	PRD Asb III, E,1	55	0	89%
	Strata within 5% of Overall MediaPRD Asb III,E,2	54	1	87%
USPAP Compliant Report	Copies of this report shall be delivered to the municipality and to the DRA at no additional cost. Asb III, F,1	51	4	82%
% of ASB Criteria Met				