

# DRA Presenters

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# Topics

- ⦿ Department Update
- ⦿ Common Filing Errors
- ⦿ April 2012 Deadline
- ⦿ DRA Forms Modernization
- ⦿ 2011 Legislative Changes
- ⦿ 2011 Rules Changes
- ⦿ Case Law Update

# Department Update

- **Budget reduction: 30% Maintenance Budget cut; State abolishment of 43% of DRA positions. Department's goal is to provide the same or better level of service.**
- **Capital improvements: 10 Capital Projects ongoing – developed to re-engineer entire business process while continuing “business as usual.”**
- **New phone system: VoIP/IVR menu options designed to direct your call to the appropriate individual(s).**
- **New numbers:**
  - **Main Line 603-230-5000**
  - **Commissioner and Assistant Commissioner 603-230-5005**
  - **Audit Division 603-230-5030**
  - **Collections Division 603-230-5900**
  - **Forms Line 603-230-5001**

# REVENUE ADMINISTRATION

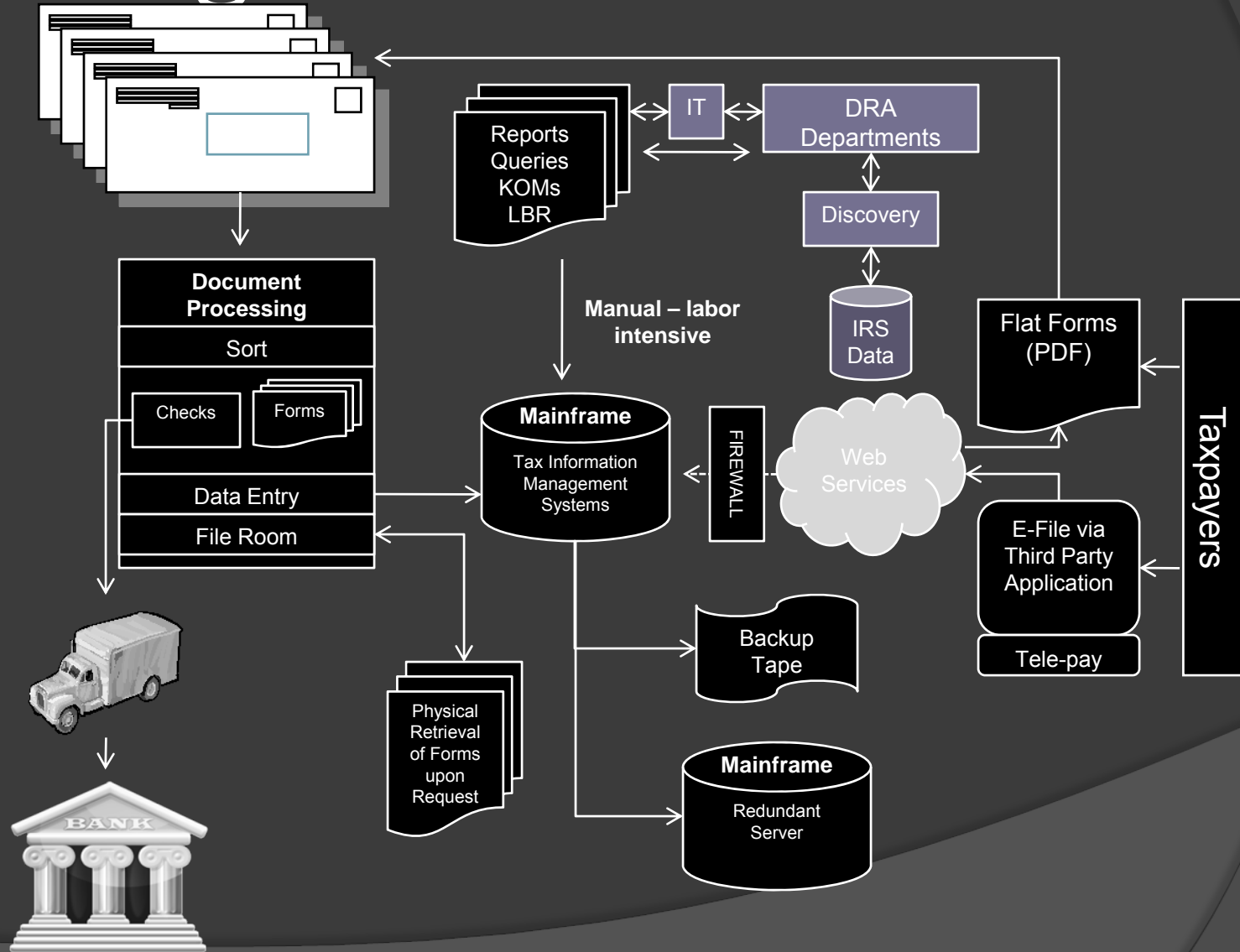
## SUMMARY OF POSITION REDUCTIONS

### Division / Function

### FTE Percentage Change - 7/1/11

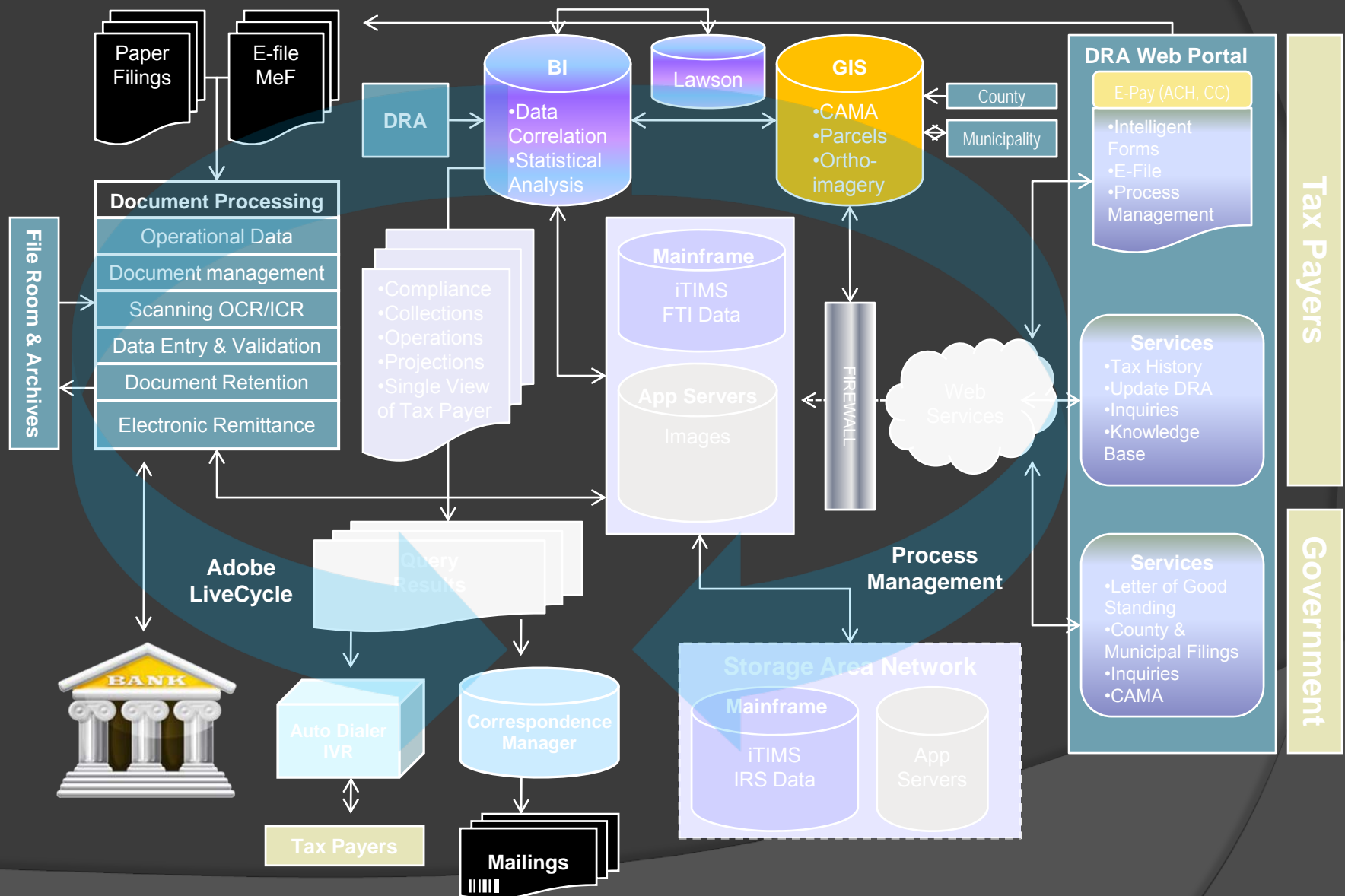
Collections	47%
Municipal Services	44%
Administration	44%
Property Appraisal	29%
Audit	39%
Documents Processing	53%

# Existing Architecture



# Solve for Enhancing the Customers' & DRA'S Needs

## DRA - Modernization



FORM  
NH-1065NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
PARTNERSHIP BUSINESS PROFITS TAX RETURN

For the CALENDAR year 2010 or other taxable period beginning \_\_\_\_\_ and ending \_\_\_\_\_

SEQUENCE #4A

Due date for CALENDAR year filers is on or before April 18, 2011 or the 15th day of the 4th month after the close of the taxable period.

WERE ANY DISTRIBUTIONS MADE TO NEW HAMPSHIRE PARTNERS? Yes ☐ No ☐

YOU ARE REQUIRED TO FILE THIS FORM IF GROSS BUSINESS INCOME WAS GREATER THAN \$50,000.

STEP 1 Print or Type	NAME OF PARTNERSHIP OR LLC	FEDERAL EMPLOYER IDENTIFICATION NUMBER OR DEPARTMENT IDENTIFICATION NUMBER
STEP 2 Figure Your Tax		
1	INCOME AND DEDUCTIONS (See instructions)	
	SCH R IRC RECONCILIATION	
(a)	Ordinary income (loss) from trade or business activities	1(a)
(b)	Net income (loss) from rental real estate activities	1(b)
(c)	Net income (loss) from other rental activities	1(c)
(d)	Income (loss)	1(d)
(e)	Guaranteed payments to partners	1(e)
(f)	Other income or (loss) from partnership activities	
	NOT INCLUDED in Lines 1(a) through 1(e) above	1(f)
(g)	Partnership deductions from Federal Form 1065, Schedule K	1(g)
(h)	TOTAL [Combine Lines 1(a) through 1(g)]	1(h)
2	NET GAIN (LOSS) FROM SALE OF ASSETS (See instructions) Attach schedule if additional space is needed.	
	Description of Property	Gain (Loss)
(a)		
(b)		
(c)	TOTAL GAIN (LOSS) FROM SALE OF ASSETS [Combine Lines 2(a) and 2(b)]	2(c)
3	INSTALLMENT GAIN (LOSS) Attach schedule if additional space is needed.	
	Date of Original Sale	Description of Property
	Mo Day Year	Gain (Loss)
(a)		
(b)		
(c)	TOTAL INSTALLMENT GAIN (LOSS) [Combine Lines 3(a) and 3(b)]	3(c)
4	Separate entity and other items of income and expense not allowed on this form (attach schedule) 4	
5	GROSS BUSINESS PROFITS Line 1(h) adjusted by Lines 2(c), 3(c) and 4. (See instructions) 5	
6	NEW HAMPSHIRE ADDITIONS AND DEDUCTIONS (See worksheet and instructions)	
(a)	Add back income taxes or franchise taxes measured by income	6(a)
(b)	New Hampshire Net Operating Loss Deduction (Attach Form DP-132)	6(b)
(c)	Interest on direct US obligations	6(c)
(d)	Wage adjustment required by IRC Section 280C	6(d)
(e)	Add back expenses related to income exempt under federal constitutional law	6(e)
(f)	Add the amount of increase in the basis of assets which was due to the sale or exchange of interest in the partnership (RSA 77-A:4, XIV)	6(f)
(g)	Interest and dividends subject to tax under RSA 77 (for taxable periods ending on or after 12/31/10)	6(g)
	Did you file Form DP-10? Yes <input type="checkbox"/> No <input type="checkbox"/>	
(h)	Add back return of capital received from a Qualified Investment Capital Company	6(h)
(i)	Compensation deduction for personal services (See worksheet & instructions)	6(i)
(j)	Other additions and deductions required by RSA 77-A:4 (Attach schedule)	6(j)
(k)	TOTAL ADDITIONS AND DEDUCTIONS [Combine Lines 6(a) through 6(j)]	6(k)
7	Adjusted Gross Business Profits Line 5 adjusted by Line 6(k). (If negative, show in parenthesis eg (50)) 7	
8	New Hampshire Apportionment (Form DP-80, Line 5. Express as a decimal to 6 places) 8	
9	New Hampshire Taxable Business Profits (Line 7 x Line 8) 9	
10	New Hampshire Business Profits Tax (Line 9 x 8.5%) 10	
STEP 3 Figure Your Credits		
11	Credits allowed under RSA 77-A:5 as shown on Form DP-160 11	
12	Subtotal (Line 10 minus Line 11) 12	
13	New Hampshire Business Enterprise Tax Credit (See instructions) 13	
14	New Hampshire Business Enterprise Tax Credit to be applied against Business Profits Tax (Enter the lesser of Line 12 or Line 13. See instructions) 14	
15	New Hampshire Business Profits Tax Net of Statutory Credits (Line 12 minus Line 14) 15	

ENTER THE AMOUNT FROM LINE 15 ON LINE 1(b) OF THE BUSINESS TAX SUMMARY.  
THIS RETURN MUST BE FILED WITH THE BT-SUMMARY AND ALL APPLICABLE FEDERAL SCHEDULES.

[pg 24]

NH-1065  
Rev 03/2010New Hampshire  
Department of  
Revenue Administration2011  
NH-1065

Reset Form

## BUSINESS PROFITS TAX FORM

USE FORM DP-87 TO REPORT IRS ADJUSTMENTS

Business Organization Name	
Taxpayer Identification #	
For the CALENDAR year 2011 or other taxable period beginning: MMDDYYYY and ending: MMDDYYYY	
1 GROSS BUSINESS PROFITS Round to the Nearest Dollar	
1(a)	Enter the amount of ordinary business income (loss) reported on Federal Form 1065, Schedule K, Line 1
1(b)	Enter the amount of net rental real estate income (loss) reported on Federal Form 1065, Schedule K, Line 2
1(c)	Enter the amount of other net rental income (loss) reported on Federal Form 1065, Schedule K, Line 3(c)
1(d)	Enter the amount of guaranteed payments reported on Federal Form 1065, Schedule K, Line 4
1(e)	Enter the amount of interest income reported on Federal Form 1065, Schedule K, Line 5
1(f)	Enter the total amount of dividend income reported on Federal Form 1065, Schedule K, Lines 6(a)
1(g)	Enter the amount of royalty income reported on Federal Form 1065, Schedule K, Line 7
1(h)	Enter the of net short term capital gains, but not below zero, reported on Federal Form 1065, Schedule K Line 8. If net short term loss, enter loss in box
1(i)	Enter the of net long term capital gains, but not below zero, reported on Federal Form 1065, Schedule K, Line 9(a). (Net short term capital loss netted against net long term gains)
1(j)	Enter the amount of gain reported on Federal Form 1065, Schedule K, Line 9(b)
1(k)	Enter the amount of gain reported on Federal Form 1065, Schedule K, Line 9(c)
1(l)	Enter the amount of net \$1231 gain (loss) reported on Federal Form 1065, Schedule K, Line 10
1(m)	Enter the amount of other income (loss) reported on Federal Form 1065, Schedule K, Line 11
1(n)	Enter the amount of contributions reported on Federal Form 1065, Schedule K, Line 13(a), but only to the extent that the contributions are made for the benefit of the partnership to enhance the goodwill of the partnership, and not for the benefit of a partner
1(o)	Enter the amount of investment interest expense reported on Federal Form 1065, Schedule K, Line 13(b)
1(p)	Enter the amount of IRC §59(e)(2) expenditures reported on Federal Form 1065, Schedule K, Line 13(c)
1(q)	Enter the amount of other deductions reported on Federal Form 1065, Schedule K, Line 13(d)
1(r)	Enter the total amount of foreign income and expense sourced at the partner level as reported on Federal Form 1065, Schedule K, Lines 16(c) and 16(d) and 16(g) and 16(h)
1(s)	Enter the total amount of investment expense related to investment income reported on Lines 1(e), 1(f), or 1(g) above as reported on Federal Form 1065, Schedule K, Line 20(b)
1(t)	Net Lines 1(a) through 1(s)

NH-1065  
Rev 1.1 10/2011



NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**PARTNERSHIP BUSINESS PROFITS TAX RETURN**  
**FORM NH-1065 INSTRUCTIONS**

**FEDERAL 1065-B FILERS**

Taxpayers who file a 1065-B, U.S. Return of Income for Electing Large Partnerships, should follow the line descriptions and NOT the line cities. If you have questions about what items should be included or where, call Central Taxpayer Services at (603) 271-2191.

**STEP 1: NAME & IDENTIFICATION NUMBER**

At the top of the return enter the beginning and ending dates of the taxable period if different from the calendar year.

Indicate if any distributions were made to New Hampshire partners by checking the appropriate box.

PRINT the partnership's name or LLC, Federal Employer Identification Number (FEIN), or Department Identification Number (DIN). Wherever FEINs are required, taxpayers who have been issued a DIN, shall use their DIN only, and not FEIN.

**STEP 2: FIGURE YOUR TAX**

**SCHEDULE R**

Taxpayers must file their New Hampshire Business Tax returns using the provision of the IRC in effect on **December 31, 2000**. Check the IRC Reconciliation box and complete the Schedule R for each separate activity.

If in any period you took any IRC Section 179 deductions for assets placed in service after December 31, 2000 or any bonus depreciation deductions for assets acquired and placed in service after September 10, 2001, you must use the Schedule R Business Profits Tax Reconciliation of New Hampshire Gross Business Profits to calculate amounts to enter in Lines 1(a), 1(b), 1(c), 1(f), Line 2 and Line 3.

**LINE 1: INCOME AND DEDUCTIONS**

- Enter the amount of ordinary income (loss) from trade or business activities from the Federal Form 1065, Page 1.
- Enter the amount of net income (loss) from rental real estate activities from Federal Form 1065, Schedule K.
- Enter the amount of net income (loss) from other rental activities from Federal Form 1065, Schedule K.
- Enter the total amount of interest, dividend, royalty or other income (loss) from Federal Form 1065, Schedule K.
- Enter the amount of guaranteed payments to partners from Federal Form 1065, page 1.
- Enter the amount of income (loss) from any partnership activities which have **NOT BEEN INCLUDED** in Lines 1 (a) through 1 (e) of this return. Attach supporting schedule.
- Enter the amount of partnership deductions which are deducted on Federal Form 1065, Schedule K.
- Enter the total of Lines 1(a) through 1(g).

**LINE 2: NET GAIN (LOSS) FROM SALE OF ASSETS**

Enter a complete description of any property sold on a non-installment basis, including the address if the property was real estate. Report the gain or loss on the sale without the effects of federal passive loss limitation rules. Do not include any ordinary income or loss from the sale of the assets that was already included in Line 1 of NH-1065. If a loss, show in parenthesis, e.g. (\$50).

If there were any sales of assets on which additional IRC Section 179 deductions were reported in any year and/or for which bonus depreciation was reported in any year, you must use the Schedule R for Non-Corporate Business Profits Tax reconciliation of New Hampshire Gross Business Profits to determine the amounts to include here for those assets.

**LINE 3: INSTALLMENT GAIN (LOSS)**

Taxpayers who are reporting the sale of business assets on the installment basis for federal tax purposes must also use the installment method on Form NH-1065. Enter the original date of the sale. Report the installment gain (loss) received this year without the effects of federal passive loss limitation rules. Do not include any ordinary income (loss) from the

installment sale of assets that was already included in Line 1 of NH-1065. If a loss, show in parenthesis, e.g. (\$50). If there were any installment sales of assets on which additional IRC Section 179 deductions were reported in any year and/or for which bonus depreciation was reported in any year, you must use the Schedule R for Non-Corporate Business Profits Tax Reconciliation of New Hampshire Gross Business Profits to determine the amounts to include here for those assets.

Under certain conditions, an election can be made by using Form DP-95 to report the entire gain in the year of sale. Form DP-95 may be obtained by accessing our web site at [www.nh.gov/revenue](http://www.nh.gov/revenue) or by contacting the forms line at (603) 271-2192. Taxpayers who have sold business or rental property on the installment basis will be considered a business organization until all the installments have been reported and the total tax paid. The partnership **MUST** file a return every year, regardless of the amount of installments, if the sales price exceeded \$50,000 for tax years ending July 1, 1993 and after. If you need additional space, attach a schedule.

**LINE 4: SEPARATE ENTITY ADJUSTMENT**

Enter the amounts which arise from the necessity of adjusting gross business profits to accommodate the New Hampshire requirement of separate entity treatment of business organizations. This would include the partnership's share of another partnership's activity in which it is a partner as reported on Lines 1(a) through 3(c). Attach a separate schedule detailing the amount and type of adjustments.

**LINE 5: GROSS BUSINESS PROFITS TAX**

Combine Lines 1(h), 2(c), 3(c) and 4. If a loss, show dollar amount in parenthesis, e.g., (\$50).



**New Hampshire**  
 Department of  
 Revenue Administration

**2011**  
**NH-1065**



Reset Form

**BUSINESS PROFITS TAX FORM**

**USE FORM DP-87 TO REPORT IRS ADJUSTMENTS**

Business Organization Name

Taxpayer Identification # MMDDYYYY MMDDYYYY  
 For the CALENDAR year **2011** and ending:  
 or other taxable period beginning:

**2 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE TO IRC AS OF 12/31/2000. (RSA 77-A:1, XX) Round to the Nearest Dollar**

- Add amount of IRC §179 expense taken on federal return in excess of \$20,000, including carryover amounts, but not more than federal taxable income for any year an IRC §179 election is made.
- Add the amount of bonus depreciation taken on the federal return for assets placed in service this period
- Add the amount of Domestic Production Activities deduction taken on the federal return this taxable period
- Add any other deductions taken on the federal return that need to be eliminated or adjusted due to revisions to the IRC in effect on 12/31/2000
- Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods
- Deduct any other items included on the federal return that need to be eliminated or adjusted due to revisions to the IRC in effect on 12/31/2000
- Increase or Decrease the net gain or loss on the sale of assets used in the business which have a different State basis from the tax basis reported on the federal return
- Net Lines 2(a) through 2(g)

3 Subtotal Line 1(t) adjusted by Line 2(h)

4 Separate entity items of income or expense (attach schedule)

**5 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)**

- Deduct interest and dividends subject to tax under RSA 77. (RSA 77-A:4, I)
- Deduct interest on direct US Obligations. (RSA 77-A:4, II)
- Deduct compensation deduction for personal services. (RSA 77-A:4, III)
- Add income taxes or franchise taxes measured by income (attach schedule of taxes by State). (RSA 77-A:4, VII)
- Deduct wage adjustment required by IRC §280C. (RSA 77-A:4, IX)
- Add expenses related to constitutionally exempt income. (RSA 77-A:4, X)
- Deduct research contribution. (attach computation). (RSA 77-A:4, XII)
- Deduct New Hampshire Net Operating Loss Deduction (NOLD) Attach Form DP-132) (RSA 77-A:4, XIII)

NOLD available A  
 Less NOLD used this tax period  
 NOLD to be carried forward B



NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**PARTNERSHIP BUSINESS PROFITS TAX RETURN**  
**FORM NH-1065 INSTRUCTIONS (continued)**

**STEP 2 (continued)**

**LINE 6: NEW HAMPSHIRE ADDITIONS AND DEDUCTIONS**

- (a) Enter the total New Hampshire Business Profits Tax and any income tax, franchise tax measured by net income or capital stock tax assessed by any state or political subdivision that was deducted on this year's federal return. Attach a schedule of taxes by state. Do not include the New Hampshire Business Enterprise Tax liability in this amount. Include foreign taxes based on income as reported on your federal Schedule K.
- (b) Enter the amount of carryforward loss available as shown on Line 11 of Form DP-132. Form DP-132 must be attached to the return.
- (c) Enter the amount of gross business profits as is attributable to income derived from non-taxable interest on notes, bonds or other direct securities of the United States Government.
- (d) Enter the amount of jobs credit (IRC Section 280C) deducted on this year's federal return.
- (e) Expenses paid or incurred that relate to the excluded income portion must be added back here.
- (f) If the basis of any underlying assets was increased due to a transfer or sale of the interest or beneficial interest of the partnership, then enter the amount of the net increase in the assets. (The increase in the basis of assets is determined by the IRC as defined in RSA 77-A:1, XXI).
- (g) For tax periods ending on or after 12/31/10, partnerships are subject to tax under RSA 77. Distributions to New Hampshire partners will not be subject to tax under RSA 77 for taxable periods ending on or after 12/31/10.
- (h) Enter an addition equal to any return of capital previously taken as a deduction as a capital contribution made prior to 5/24/04 to a Qualified Investment Capital Company if such return of capital is received within 3 taxable periods after the taxable period in which it was deducted.
- (i) Compensation deduction for personal services (see personal worksheet). Enter the value of the services performed by the partners during the taxable period. The deduction is available only for the services of natural persons. Corporate partners or other entities which are partners are not natural persons. The deduction is allowed only for the partners who actually render personal services to the business.
- A business organization may utilize comparative compensation data from business organizations of similar size, volume and complexity from industry statistics or from publications such as the most current editions of the Occupational Outlook Handbook published by the US Department of Labor Statistics and available at [www.bls.gov](http://www.bls.gov) and the NH Wages and Benefits published by the NH Department of Employment Security and available at [www.nhes.state.nh.us](http://www.nhes.state.nh.us), as a reference point. The partnership must maintain adequate records to substantiate the activities performed by each partner and the methods used to determine the rate of compensation for such activities.
- (j) Enter the amount of other additions and deductions required by RSA 77-A:4. Attach a Schedule.
- (k) Enter the total of Lines 6(a) through 6(j).

**LINE 7: ADJUSTED GROSS BUSINESS PROFITS**

Enter the total of Line 5 as adjusted by Line 6(k).

**LINE 8: NEW HAMPSHIRE APPORTIONMENT**

Partnerships which have business activity both inside and outside New Hampshire AND which are subject to income taxes, a franchise tax measured by net income or capital stock tax in another state, or is subject to the jurisdiction of another state to impose a net income tax or capital stock tax upon it, whether or not actually imposed by the other state, must apportion their gross business profits to New Hampshire by using Form DP-80, Apportionment of Income. Form DP-80 may be obtained by accessing our web site at [www.nh.gov/revenue](http://www.nh.gov/revenue) or by calling (603) 271-2192. After completing Form DP-80, enter the apportionment percentage on Line 8 of your Form NH-1065. Show to six decimal places. All others enter 1.00 on Line 8.

**LINE 9**

Enter the product of Line 7 multiplied by Line 8. If negative, enter zero.

**LINE 10**

Enter the product of Line 9 multiplied by 8.5%.

**STEP 3: FIGURE YOUR CREDITS**

**LINE 11:** Enter the amount of credits allowed under RSA 77-A:5, as shown on Form DP-160. Form DP-160, Schedule of Business Profits Tax Credits, must be filed with the return to support all credits claimed on Line 12. DO NOT INCLUDE THE BET CREDIT ON THIS LINE.

**LINE 12**

Enter the amount of Line 10 minus Line 11

**LINE 13**

Business Enterprise Tax paid shall be applied as a credit against Business Profits Tax. Any unused portion of the credit may be carried forward and allowed against Business Profits Tax due for up to 5 taxable periods from the period in which the Business Enterprise Tax was paid. To calculate the BET credit to be applied against this year's Business Profits Tax, complete the BET Credit Worksheet.

**LINE 14**

Enter the lesser amount of Line 12 or Line 13. If Line 13 is greater than Line 12, then a Business Enterprise Tax Credit carryforward exists. Any unused portion of the current taxable periods Business Enterprise Tax Credit may be carried forward and credited against any Business Profits Tax due in a subsequent taxable period.

**LINE 15**

Enter the amount of Line 12 minus Line 14.  
**ENTER THE AMOUNT FROM LINE 15 ON LINE 1(b) OF THE BT-SUMMARY AND ATTACH ALL APPLICABLE FEDERAL SCHEDULES.**



**New Hampshire**  
 Department of  
 Revenue Administration

**2011**  
**NH-1065**



Reset Form

**BUSINESS PROFITS TAX FORM**

**USE FORM DP-87 TO REPORT IRS ADJUSTMENTS**

Business Organization Name

Taxpayer Identification #

MMDDYYYY

MMDDYYYY

For the CALENDAR year **2011** or other taxable period:

Round to the Nearest Dollar

5(i) Add the amount of the increase in the basis of assets required which was due to the sale or exchange of interest in the business organization. (RSA 77-A:4, XIV)

5(j) Add Qualified Investment Company (QIC) holders proportional share of QIC profits. (RSA 77-A:4, XV)

5(k) Net Lines 5(a) through 5(j)

6 Adjusted Gross Business Profits (sum of Lines 3, 4, and 5(k))

7 New Hampshire Apportionment (If applicable, complete BPT Apportionment Schedule. Enter percentage from Apportionment Schedule, Line 5.)

8 New Hampshire Taxable Business Profits (Line 6 multiplied by Line 7. If negative, enter zero.)

9 Compute tax (Line 8 multiplied by 8.5%)

10(a) BET Credit only - see BET Credit Worksheet

-OR-

10(b) Other credits including BET - attach Form DP-160

11 New Hampshire Business Profits Tax Net of Statutory Credits (Line 9 minus Line 10(a) or 10(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b)

# Business Forms

- ◎ We said/did in 2010
  - Decoupling Estimated Business Tax Forms in preparation for separate tax filings for 2011.
  - NH BT-Summary eliminated for 2011.
  - A single BPT form (check the box tax classification at top of form as with the estimates)

# Business Forms (cont'd)

## ⦿ We said/did in 2011

- Coupled estimated business tax payments.
- Revived the NH BT-Summary.
- Revived old business estimate forms.
- Drafted BPT forms for each tax classification.
- Drafted Business forms to mirror statute and rules. Improved federal compatibility which will be a prerequisite for Efile.
- Incorporated Schedule R adjustments into the new BPT forms.

# Business Forms (cont'd)

- Changes were made as a result of an in-depth analysis of the applicable statutes.
- Development of 2011 forms result of extensive collaboration with practitioners, members of NH Tax Bar and CPA Society, current and former DRA staff, and vendors.
- Efile is coming.

# Inbound Processing

For Tax Year 2010:

## ◎ 573,000 Documents Received

- 491,000 Paper (86%)
- 66,000 E-File (12%)
- 16,000 T-File (3%)

## ◎ 310,000 Payments Received

- 237,000 Paper Checks (77%)
- 73,000 Electronic payments (23%)
  - 57,000 E-File
  - 15,000 T-File
  - 1,000 EFT

# Common Filing Errors

- ⦿ Missing original signature of taxpayer - #1 Filing Error
- ⦿ Federal Forms and Schedules missing - #2 Filing Error
- ⦿ Missing forms - #3 Filing issue
  - BET form missing yet taxpayer meets filing requirements
  - Missing BPT returns (BT summary does not replace BPT return)
  - Missing DP132 – NOL Deductions
- ⦿ Forms are out of sequence
- ⦿ Estimate payments filed under incorrect taxpayer ID numbers

# Common Filing Errors (cont'd)

- ⦿ I&D Failure to enter non-taxable income reason code in Section 4, page 2 of the Form DP-10
- ⦿ Reporting incorrect payment amounts on BT Summary
- ⦿ Extension form is filed with no money due
- ⦿ Amended Return for refund filed after the Statute of Limitations has expired
  - Claims for refund or credit shall be made within 3 years from the due date of the tax or within 2 years from the date that tax was paid, whichever is later (RSA 21-J:29, I(b))
- ⦿ SMLLC not filing with a DIN or FEIN



# April 2012 Deadline

- ⦿ April 15, 2012 (Sunday)
- ⦿ April 16, 2012 (Emancipation Day – Federal Holiday)
- ⦿ April 17, 2012 filing/payment Deadline

# 2011 Legislative Changes

- Overview of Legislation
- Repeal of Gambling
- Payment by Credit Card
- Reasonable Compensation
- CD-57 Split

# 2011 Rules Changes

- Utility Property Tax (Completed FY 2011)
- Excavation Tax (Completed FY 2011)
- Low & Moderate (Completed FY 2011)
- Electronic Signatures (Completed FY 2011)
- RETT: CD:57 Split (Currently Pending)
- Meals & Rentals (Expire June 2012-To be Filed)
- Reasonable Compensation (To be Filed)

# Case Law Update

- International Leather Goods, LLC v. DRA  
(BTLA)
- Lyme Timber Co. v. DRA  
(NH Supreme Court)
- First Berkshire Business Trust v. DRA  
(NH Supreme Court)

# General Information

- DRA Web Site: [www.nh.gov/revenue](http://www.nh.gov/revenue)
- DRA Telephone Assistance:  
(603) 230-5000 from 8 to 4:30 pm
- DRA Tax Forms:  
Web [www.nh.gov/revenue/forms](http://www.nh.gov/revenue/forms)  
Telephone (603) 230-5001