

**2018**

**EQUALIZATION**

**SURVEY**

*STATE OF NEW HAMPSHIRE*

DEPARTMENT

OF

REVENUE ADMINISTRATION



MUNICIPAL & PROPERTY DIVISION

# 2018 EQUALIZATION SURVEY

## “NOT INCLUDING UTILITIES AND RAILROADS”

May 1, 2019

This report presents the results of the 2018 Equalization Survey “**not including utilities and railroads**”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

*"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70 by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."*

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2017, to September 30, 2018, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2018 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's 2018 Summary Inventory of Valuation (MS-1 Report) “not including utility values taxed pursuant to RSA 83-F.”

**“GROSS LOCAL ASSESSED VALUATION”** - Sum of all assessed values in the municipality

- Certain Disabled Veteran’s: RSA 72:36-a
- Improvements to Assist Persons who are Deaf: RSA 72:38-b V
- Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a
- School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 max per exemption)
- Water & Air Pollution Control Exemption: RSA 72:12-a

= **“MODIFIED ASSESSED VALUATION”**

- Blind Exemption: RSA 72:37
- Elderly Exemption: RSA 72:39-a & b
- Deaf Exemption: RSA 72:38-b
- Disabled Exemption: RSA 72:37-b
- Wood-Heating Energy System Exemption: RSA 72:70
- Solar Energy System Exemption: RSA 72:62
- Wind Powered Energy System Exemption: RSA 72:66
- Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (Exemption amount > \$150,000)

= **“NET LOCAL ASSESSED VALUATION Not Including Utility Valuation”**

The education property tax rate is computed using the Net Local Assessed Valuation Not Including Utility Valuation.

**TAX INCREMENT FINANCE DISTRICTS (TIFS):** RSA 162-K:10 III - The retained captured assessed value is added to the modified assessed value and will be equalized for all TIF districts created after 4/29/99. The original assessed value and any unretained value is used to set a municipality’s tax rates.

**DRA INVENTORY ADJUSTMENT:** The sum of the adjustments of the modified local assessed valuation is divided into two categories.

Category 1: The total modified local assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easements, and utilities) buildings and manufactured housing is equalized by the 2018 equalization ratio. This category includes discretionary preservation easements, taxation of farm structures, and land under farm structures. The difference between the modified local assessed valuation of land, buildings and manufactured housing and the equalized value equals the DRA adjustment for land, buildings, and manufactured housing.

Category 2: An adjustment for land assessed at current use, conservation restriction assessment, and discretionary easement values are made. This adjustment is calculated by dividing the total net local assessed valuation for land in these two categories by the 2017 equalization ratio to obtain the equalized value of current use, conservation restriction assessments and discretionary easements. If a municipality has had a full revaluation, cyclical revaluation or statistical revaluation as defined by Rev 601.24, 601.25 and 601.16, a ratio of 100.0 is used.

The difference between the local assessed value of the land and the equalized value equals the DRA adjustment for current use, conservation restriction assessments, and discretionary easements.

**EQUALIZED ASSESSED VALUATION:** The sum of the “modified local assessed valuation” plus the DRA inventory adjustment. The equalized assessed valuation represents the equalized value of all “taxable” properties in a municipality.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes includes State & Federal Forest Land Reimbursements, Recreation Land Reimbursements, Flood Land Reimbursements, renewable energy facilities (if applicable) and others.

**TOTAL EQUALIZED VALUATIONS *NOT INCLUDING* UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed valuation and the equalized value of payments in lieu of taxes.

The **2018** “total equalized valuation not including utility and equalized value of railroad monies reimbursed to municipalities” will be used to apportion the state education property tax for the tax year 2020. The **2017** total equalized valuation not including utilities and the value of railroad monies reimbursed to municipalities will be used to apportion the state education property tax for the tax year 2019.

**EQUALIZATION RATIO:** The 2018 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration’s equalization staff.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing the town’s total equalized value to the total equalized value of the state.

#### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2018 Notification of Total Equalized Valuations on **April 26, 2019**.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the DRA must appeal to the Board of Tax and Land Appeals in writing **within 30 days of the town’s notification** of the municipality’s total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the DRA and a municipality regarding the total equalized valuation.

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

COUNTY SUMMARY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
BELKNAP	10,951,780,711	1,182,545,539	12,134,326,250	35,854,092	12,170,180,342		6.4527%
CARROLL	12,934,188,776	1,490,076,434	14,424,265,210	22,630,230	14,446,895,440		7.6598%
CHESHIRE	6,735,762,331	545,267,886	7,281,030,217	27,924,244	7,308,954,461		3.8752%
COOS	2,658,250,757	99,804,485	2,758,055,242	70,371,774	2,828,427,016		1.4996%
GRAFTON	13,032,872,020	1,196,244,208	14,229,116,228	172,141,222	14,401,257,450		7.6356%
HILLSBOROUGH	43,727,282,054	5,318,113,449	49,045,395,503	76,478,181	49,121,873,684		26.0445%
MERRIMACK	15,787,133,761	1,408,308,761	17,195,442,522	74,960,596	17,270,403,118		9.1568%
ROCKINGHAM	45,681,232,422	7,105,620,940	52,786,853,362	164,629,224	52,951,482,586		28.0750%
STRAFFORD	11,634,282,801	1,495,310,543	13,129,593,344	68,804,140	13,198,397,484		6.9978%
SULLIVAN	4,509,120,325	363,959,524	4,873,079,849	36,339,302	4,909,419,151		2.6030%
<b>TOTALS</b>	<b>167,651,905,958</b>	<b>20,205,251,769</b>	<b>187,857,157,727</b>	<b>750,133,005</b>	<b>188,607,290,732</b>		<b>100.00%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

BELKNAP COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Alton	1,714,991,042	134,966,889	1,849,957,931	396,794	1,850,354,725	92.7	0.9811%
Barnstead	586,789,814	(10,913,985)	575,875,829	0	575,875,829	101.9	0.3053%
Belmont	601,006,733	152,916,763	753,923,496	1,000,915	754,924,411	79.7	0.4003%
Center Harbor	430,348,617	51,519,682	481,868,299	117,388	481,985,687	89.3	0.2555%
Gilford	1,765,043,042	268,368,018	2,033,411,060	2,179,903	2,035,590,963	86.8	1.0793%
Gilmanton	452,743,140	51,329,050	504,072,190	100,034	504,172,224	89.8	0.2673%
Laconia	2,162,268,359	140,449,070	2,302,717,429	19,183,236	2,321,900,665	93.9	1.2311%
Meredith	1,930,371,823	296,046,627	2,226,418,450	9,937,855	2,236,356,305	86.7	1.1857%
New Hampton	297,906,783	6,362,117	304,268,900	1,050,223	305,319,123	97.9	0.1619%
Sanbornton	521,411,213	520,080	521,931,293	1,710,488	523,641,781	99.9	0.2776%
Tilton	488,900,145	90,981,228	579,881,373	177,256	580,058,629	84.3	0.3075%
<b>County Totals</b>	<b>10,951,780,711</b>	<b>1,182,545,539</b>	<b>12,134,326,250</b>	<b>35,854,092</b>	<b>12,170,180,342</b>		<b>6.4527%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

CARROLL COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Albany	111,048,500	427,040	111,475,540	1,334,183	112,809,723	99.6	0.0598%
Bartlett	1,055,615,902	129,090,391	1,184,706,293	977,736	1,185,684,029	89.1	0.6287%
Brookfield	95,853,304	29,633,886	125,487,190	0	125,487,190	76.3	0.0665%
Chatham	48,226,419	5,940,423	54,166,842	836,708	55,003,550	89.0	0.0292%
Conway	1,420,768,786	299,184,216	1,719,953,002	1,240,175	1,721,193,177	82.6	0.9126%
Eaton	110,902,571	7,518,815	118,421,386	0	118,421,386	93.6	0.0628%
Effingham	161,555,715	15,132,570	176,688,285	94,311	176,782,596	91.4	0.0937%
Freedom	489,720,368	80,988,672	570,709,040	0	570,709,040	85.8	0.3026%
Hales Location	74,797,100	5,371,282	80,168,382	37,682	80,206,064	93.3	0.0425%
Hart's Location	15,945,586	698,476	16,644,062	328,736	16,972,798	95.8	0.0090%
Jackson	400,426,682	8,181,738	408,608,420	845,640	409,454,060	98.0	0.2171%
Madison	469,947,667	105,760,509	575,708,176	1,009,265	576,717,441	81.6	0.3058%
Moultonborough	3,052,976,595	219,188,295	3,272,164,890	4,858,730	3,277,023,620	93.3	1.7375%
Ossipee	644,070,456	137,384,843	781,455,299	64,473	781,519,772	82.4	0.4144%
Sandwich	393,765,244	31,559,188	425,324,432	750,832	426,075,264	92.6	0.2259%
Tamworth	333,993,419	27,854,770	361,848,189	6,211,640	368,059,829	92.3	0.1951%
Tuftonboro	970,904,054	131,135,708	1,102,039,762	936,206	1,102,975,968	88.1	0.5848%
Wakefield	1,101,291,265	0	1,101,291,265	1,061,101	1,102,352,366	100.0	0.5845%
Wolfeboro	1,982,379,143	255,025,612	2,237,404,755	2,042,812	2,239,447,567	88.6	1.1874%
<b>County Totals</b>	<b>12,934,188,776</b>	<b>1,490,076,434</b>	<b>14,424,265,210</b>	<b>22,630,230</b>	<b>14,446,895,440</b>		<b>7.6598%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

CHESHIRE COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Alstead	159,897,136	28,384,438	188,281,574	84	188,281,658	84.8	0.0998%
Chesterfield	510,255,200	14,131,132	524,386,332	1,561,445	525,947,777	97.3	0.2789%
Dublin	227,331,031	38,745,089	266,076,120	1,721,913	267,798,033	85.4	0.1420%
Fitzwilliam	244,331,576	6,786,658	251,118,234	28,829	251,147,063	97.3	0.1332%
Gilsum	59,301,829	6,869,917	66,171,746	0	66,171,746	89.6	0.0351%
Harrisville	204,275,823	612,732	204,888,555	197,144	205,085,699	99.7	0.1087%
Hinsdale	235,815,996	15,561,541	251,377,537	434,183	251,811,720	93.8	0.1335%
Jaffrey	420,035,121	122,531,350	542,566,471	5,621	542,572,092	77.4	0.2877%
Keene	1,789,466,159	76,476,659	1,865,942,818	13,846,514	1,879,789,332	95.9	0.9967%
Marlborough	171,989,282	15,908,850	187,898,132	577,321	188,475,453	91.5	0.0999%
Marlow	63,162,245	1,857,326	65,019,571	183,865	65,203,436	97.1	0.0346%
Nelson	120,194,271	5,238,200	125,432,471	194,362	125,626,833	95.8	0.0666%
Richmond	96,430,622	3,003,732	99,434,354	0	99,434,354	96.9	0.0527%
Rindge	537,979,920	111,664,683	649,644,603	471,838	650,116,441	82.8	0.3447%
Roxbury	22,183,510	729,399	22,912,909	3,500,682	26,413,591	96.8	0.0140%
Stoddard	253,037,970	21,967,650	275,005,620	33,152	275,038,772	92.0	0.1458%
Sullivan	50,990,309	2,528,077	53,518,386	0	53,518,386	95.2	0.0284%
Surry	77,945,952	3,573,361	81,519,313	2,538,277	84,057,590	95.6	0.0446%
Swanzy	534,800,155	65,379,404	600,179,559	1,746,971	601,926,530	89.1	0.3191%
Troy	115,907,353	931,755	116,839,108	4,646	116,843,754	99.2	0.0620%
Walpole	417,941,178	(830,094)	417,111,084	43	417,111,127	100.2	0.2212%
Westmoreland	163,305,233	7,514,189	170,819,422	506	170,819,928	95.6	0.0906%
Winchester	259,184,460	(4,298,162)	254,886,298	876,848	255,763,146	101.7	0.1356%
<b>County Totals</b>	<b>6,735,762,331</b>	<b>545,267,886</b>	<b>7,281,030,217</b>	<b>27,924,244</b>	<b>7,308,954,461</b>		<b>3.8752%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads



## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

COOS COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Atk. & Gilmanton Acad	779,632	14,323	793,955	0	793,955	97.2	0.0004%
Beans Grant	0	0	0	0	0	97.2	0.0000%
Beans Purchase	0	0	0	0	0	97.2	0.0000%
Berlin	278,192,475	12,181,541	290,374,016	38,930,257	329,304,273	95.8	0.1746%
Cambridge	8,836,550	233,497	9,070,047	0	9,070,047	97.2	0.0048%
Carroll	323,622,154	45,755,518	369,377,672	1,351,162	370,728,834	87.6	0.1966%
Chandlers Purchase	37,050	1,067	38,117	0	38,117	97.2	0.0000%
Clarksville	40,111,074	5,925,867	46,036,941	3,149,004	49,185,945	87.1	0.0261%
Colebrook	165,515,878	(7,469,366)	158,046,512	0	158,046,512	104.7	0.0838%
Columbia	60,674,516	5,984,202	66,658,718	174,117	66,832,835	91.1	0.0354%
Crawfords Purchase	224,070	6,455	230,525	0	230,525	97.2	0.0001%
Cutts Grant	0	0	0	0	0	97.2	0.0000%
Dalton	77,484,586	3,030,618	80,515,204	6,302,559	86,817,763	96.2	0.0460%
Dix Grant	969,563	19,977	989,540	0	989,540	97.2	0.0005%
Dixville	7,720,314	203,887	7,924,201	3,912	7,928,113	97.2	0.0042%
Dummer	31,958,513	(1,058,965)	30,899,548	0	30,899,548	103.4	0.0164%
Errol	77,728,082	2,303,873	80,031,955	1,497,844	81,529,799	97.1	0.0432%
Ervings Grant	45,672	0	45,672	0	45,672	97.2	0.0000%
Gorham	211,888,254	9,754,838	221,643,092	454,411	222,097,503	95.6	0.1178%
Greens Grant	5,591,010	161,058	5,752,068	62,654	5,814,722	97.2	0.0031%
Hadleys Purchase	0	0	0	0	0	97.2	0.0000%
Jefferson	120,441,798	11,573,287	132,015,085	718,400	132,733,485	91.2	0.0704%
Kilkenny	0	0	0	0	0	97.2	0.0000%
Lancaster	260,074,722	(4,809,698)	255,265,024	2,869,532	258,134,556	101.9	0.1369%
Low & Burbanks Grant	0	0	0	0	0	97.2	0.0000%
Martins Location	0	0	0	0	0	97.2	0.0000%
Milan	104,418,545	3,078,677	107,497,222	130,182	107,627,404	97.1	0.0571%
Millsfield	8,743,727	231,925	8,975,652	0	8,975,652	97.2	0.0048%
Northumberland	81,691,709	(80,497)	81,611,212	1,522,542	83,133,754	100.1	0.0441%
Odell	2,239,344	58,306	2,297,650	530,964	2,828,614	97.2	0.0015%
Pinkhams Grant	2,790,430	80,383	2,870,813	1,695,693	4,566,506	97.2	0.0024%
Pittsburg	273,059,858	9,459,722	282,519,580	4,186,391	286,705,971	96.6	0.1520%
Randolph	65,877,414	(5,165,901)	60,711,513	1,657,366	62,368,879	108.5	0.0331%
Sargents Purchase	1,888,530	54,402	1,942,932	0	1,942,932	97.2	0.0010%
Second College Grant	1,329,376	19,812	1,349,188	0	1,349,188	97.2	0.0007%
Shelburne	50,876,993	(4,140,174)	46,736,819	401,293	47,138,112	108.9	0.0250%
Stark	53,719,509	6,042,096	59,761,605	677,151	60,438,756	89.8	0.0320%
Stewartstown	86,939,875	3,197,582	90,137,457	44,492	90,181,949	96.4	0.0478%
Stratford	42,295,815	2,839,662	45,135,477	380,020	45,515,497	93.2	0.0241%
Success	12,064,691	328,475	12,393,166	402,084	12,795,250	97.2	0.0068%
Thom. & Mes. Purchase	5,362,170	154,466	5,516,636	341,818	5,858,454	97.2	0.0031%
Wentworth Location	7,494,134	209,145	7,703,279	8,310	7,711,589	97.2	0.0041%
Whitefield	185,562,724	(375,575)	185,187,149	2,879,616	188,066,765	100.2	0.0997%
<b>County Totals</b>	<b>2,658,250,757</b>	<b>99,804,485</b>	<b>2,758,055,242</b>	<b>70,371,774</b>	<b>2,828,427,016</b>		<b>1.4996%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

GRAFTON COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Alexandria	180,293,493	29,210,988	209,504,481	242,842	209,747,323	86.0	0.1112%
Ashland	242,008,921	3,931,476	245,940,397	2,287,009	248,227,406	98.4	0.1316%
Bath	104,658,277	(5,445,777)	99,212,500	8,310,470	107,522,970	105.7	0.0570%
Benton	24,459,230	1,213,276	25,672,506	708,941	26,381,447	95.2	0.0140%
Bethlehem	256,386,093	8,442,436	264,828,529	1,365,210	266,193,739	96.8	0.1411%
Bridgewater	341,229,000	81,513,758	422,742,758	0	422,742,758	80.7	0.2241%
Bristol	450,171,193	68,441,142	518,612,335	1,403,292	520,015,627	86.8	0.2757%
Campton	375,720,240	62,074,765	437,795,005	824,478	438,619,483	85.8	0.2326%
Canaan	338,029,439	18,956,664	356,986,103	100,523	357,086,626	94.7	0.1893%
Dorchester	39,415,957	727,712	40,143,669	15,869	40,159,538	98.1	0.0213%
Easton	62,718,458	9,188,871	71,907,329	413,540	72,320,869	87.2	0.0383%
Ellsworth	13,225,332	1,386,590	14,611,922	354,007	14,965,929	90.5	0.0079%
Enfield	544,739,436	49,960,606	594,700,042	0	594,700,042	91.6	0.3153%
Franconia	280,827,562	17,314,489	298,142,051	793,978	298,936,029	94.2	0.1585%
Grafton	113,588,720	10,857,523	124,446,243	0	124,446,243	91.2	0.0660%
Groton	69,220,490	4,396,262	73,616,752	65,544,395	139,161,147	94.0	0.0738%
Hanover	2,308,077,018	96,124,006	2,404,201,024	3,520,868	2,407,721,892	96.0	1.2766%
Haverhill	320,573,109	13,363,797	333,936,906	405,050	334,341,956	96.0	0.1773%
Hebron	257,746,095	46,543,347	304,289,442	7,689,820	311,979,262	84.7	0.1654%
Holderness	738,655,309	25,964,360	764,619,669	864	764,620,533	96.6	0.4054%
Landaff	49,278,219	599,979	49,878,198	138,559	50,016,757	98.6	0.0265%
Lebanon	1,833,922,121	305,959,438	2,139,881,559	62,702,118	2,202,583,677	85.7	1.1678%
Lincoln	824,689,414	135,363,710	960,053,124	2,380,420	962,433,544	85.9	0.5103%
Lisbon	104,286,881	19,466,231	123,753,112	0	123,753,112	84.1	0.0656%
Littleton	572,621,781	(5,658,048)	566,963,733	6,036,904	573,000,637	101.0	0.3038%
Livermore	136,600	0	136,600	0	136,600	100.0	0.0001%
Lyman	58,192,633	6,670,381	64,863,014	0	64,863,014	89.7	0.0344%
Lyme	348,540,400	19,966,658	368,507,058	0	368,507,058	94.6	0.1954%
Monroe	82,197,422	(81,312)	82,116,110	0	82,116,110	100.1	0.0435%
Orange	31,504,641	2,393,701	33,898,342	147,388	34,045,730	92.9	0.0181%
Orford	134,880,928	24,951,685	159,832,613	150,325	159,982,938	84.3	0.0848%
Piermont	95,207,934	5,899,420	101,107,354	63,921	101,171,275	94.2	0.0536%
Plymouth	455,335,956	20,914,628	476,250,584	2,141,705	478,392,289	95.6	0.2536%
Rumney	162,179,813	5,339,618	167,519,431	342,176	167,861,607	96.8	0.0890%
Sugar Hill	144,828,977	6,940,541	151,769,518	0	151,769,518	95.4	0.0805%
Thornton	365,466,942	30,009,921	395,476,863	469,430	395,946,293	92.4	0.2099%
Warren	67,506,289	3,892,284	71,398,573	544,886	71,943,459	94.5	0.0381%
Waterville Valley	328,174,125	12,608,485	340,782,610	1,186,868	341,969,478	96.3	0.1813%
Wentworth	87,459,402	13,730,764	101,190,166	126,842	101,317,008	86.3	0.0537%
Woodstock	224,718,170	43,109,833	267,828,003	1,728,524	269,556,527	83.9	0.1429%
<b>County Totals</b>	<b>13,032,872,020</b>	<b>1,196,244,208</b>	<b>14,229,116,228</b>	<b>172,141,222</b>	<b>14,401,257,450</b>		<b>7.6356%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

**2018 EQUALIZATION SURVEY WITHOUT UTILITIES**

<b>HILLSBOROUGH COUNTY</b>	<b>MODIFIED LOCAL ASSESSED VALUATION</b>	<b>DRA INVENTORY ADJUSTMENT</b>	<b>EQUALIZED ASSESSED VALUATION</b>	<b>EQUALIZED PAYMENT IN LIEU OF TAXES*</b>	<b>TOTAL EQUALIZED VALUATION**</b>	<b>2018 EQUALIZATION RATIO</b>	<b>% PROPORTION TO STATE TAX</b>
Amherst	1,677,908,608	215,873,398	1,893,782,006	1,314,134	1,895,096,140	88.6	1.0048%
Antrim	237,282,037	14,807,129	252,089,166	3,688,748	255,777,914	94.1	0.1356%
Bedford	3,766,269,390	423,112,139	4,189,381,529	3,636	4,189,385,165	89.9	2.2212%
Bennington	103,162,355	17,440,923	120,603,278	17,988	120,621,266	85.5	0.0640%
Brookline	647,563,218	(5,771,522)	641,791,696	0	641,791,696	100.9	0.3403%
Deering	171,927,151	33,895,761	205,822,912	10,583	205,833,495	83.5	0.1091%
Francestown	188,919,590	14,604,977	203,524,567	0	203,524,567	92.8	0.1079%
Goffstown	1,638,281,900	68,222,412	1,706,504,312	0	1,706,504,312	96.0	0.9048%
Greenfield	137,156,559	22,079,764	159,236,323	9,817,194	169,053,517	86.1	0.0896%
Greenville	111,749,793	335,341	112,085,134	1,613,440	113,698,574	99.7	0.0603%
Hancock	243,723,742	11,291,306	255,015,048	988,251	256,003,299	95.6	0.1357%
Hillsborough	486,086,835	35,970,684	522,057,519	121,284	522,178,803	93.1	0.2769%
Hollis	1,336,871,925	97,473,042	1,434,344,967	1,066	1,434,346,033	93.2	0.7605%
Hudson	2,991,366,943	274,294,945	3,265,661,888	676,584	3,266,338,472	91.6	1.7318%
Litchfield	863,725,501	131,346,437	995,071,938	1,393,304	996,465,242	86.8	0.5283%
Lyndeborough	165,439,204	5,941,787	171,380,991	365	171,381,356	96.6	0.0909%
Manchester	8,917,968,311	1,970,852,063	10,888,820,374	34,530,874	10,923,351,248	81.9	5.7916%
Mason	152,744,096	25,055,834	177,799,930	13,215	177,813,145	85.9	0.0943%
Merrimack	3,317,212,386	460,910,197	3,778,122,583	335,547	3,778,458,130	87.8	2.0033%
Milford	1,368,492,390	254,818,370	1,623,310,760	1,658,274	1,624,969,034	84.3	0.8616%
Mont Vernon	258,975,874	56,016,104	314,991,978	0	314,991,978	82.2	0.1670%
Nashua	10,062,238,257	653,664,500	10,715,902,757	11,645,752	10,727,548,509	93.9	5.6878%
New Boston	650,256,147	51,922,343	702,178,490	6,559	702,185,049	92.6	0.3723%
New Ipswich	380,368,592	51,809,008	432,177,600	3,326	432,180,926	88.0	0.2291%
Pelham	1,719,215,784	238,855,202	1,958,070,986	1,334,719	1,959,405,705	87.8	1.0389%
Peterborough	713,692,596	20,524,121	734,216,717	3,478,115	737,694,832	97.2	0.3911%
Sharon	50,531,894	1,120,132	51,652,026	77,179	51,729,205	97.8	0.0274%
Temple	138,622,347	12,059,676	150,682,023	17,444	150,699,467	92.0	0.0799%
Weare	834,182,832	105,098,230	939,281,062	1,837,100	941,118,162	88.8	0.4990%
Wilton	368,081,945	53,912,413	421,994,358	175,072	422,169,430	87.2	0.2238%
Windsor	27,263,852	576,733	27,840,585	1,718,428	29,559,013	97.9	0.0157%
<b>County Totals</b>	<b>43,727,282,054</b>	<b>5,318,113,449</b>	<b>49,045,395,503</b>	<b>76,478,181</b>	<b>49,121,873,684</b>		<b>26.0445%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

MERRIMACK COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Allenstown	285,295,171	21,462,382	306,757,553	376,702	307,134,255	93.0	0.1628%
Andover	246,462,068	46,154,700	292,616,768	8,740	292,625,508	84.2	0.1552%
Boscawen	274,983,622	(273,675)	274,709,947	1,921,325	276,631,272	100.1	0.1467%
Bow	1,011,098,586	139,152,718	1,150,251,304	3,576	1,150,254,880	87.9	0.6099%
Bradford	194,877,844	17,237,574	212,115,418	24,847	212,140,265	91.9	0.1125%
Canterbury	255,801,521	40,161,791	295,963,312	413,047	296,376,359	86.4	0.1571%
Chichester	311,765,832	1,248,825	313,014,657	0	313,014,657	99.6	0.1660%
Concord	4,064,454,631	169,274,256	4,233,728,887	29,281,746	4,263,010,633	96.0	2.2603%
Danbury	106,927,525	10,051,437	116,978,962	0	116,978,962	91.4	0.0620%
Dunbarton	291,046,804	63,457,931	354,504,735	4,181,455	358,686,190	82.1	0.1902%
Epsom	422,514,471	72,681,519	495,195,990	1,051,353	496,247,343	85.3	0.2631%
Franklin	622,962,898	(2,478,175)	620,484,723	3,796,012	624,280,735	100.4	0.3310%
Henniker	395,672,530	74,138,334	469,810,864	3,447,898	473,258,762	84.2	0.2509%
Hill	80,851,257	5,434,191	86,285,448	1,747,913	88,033,361	93.7	0.0467%
Hooksett	1,916,022,404	92,370,142	2,008,392,546	28,880	2,008,421,426	95.4	1.0649%
Hopkinton	600,795,722	104,284,441	705,080,163	11,515,241	716,595,404	85.2	0.3799%
Loudon	546,693,657	97,114,887	643,808,544	5,799,876	649,608,420	84.9	0.3444%
New London	1,139,008,800	112,602,469	1,251,611,269	0	1,251,611,269	91.0	0.6636%
Newbury	737,555,249	99,530,166	837,085,415	2,066,572	839,151,987	88.1	0.4449%
Northfield	333,618,376	24,253,586	357,871,962	2,764,668	360,636,630	93.2	0.1912%
Pembroke	633,778,636	68,794,178	702,572,814	1,814,776	704,387,590	90.2	0.3735%
Pittsfield	252,406,387	26,761,737	279,168,124	344,297	279,512,421	90.4	0.1482%
Salisbury	137,916,921	5,989,264	143,906,185	2,538,211	146,444,396	95.8	0.0776%
Sutton	255,087,115	47,535,166	302,622,281	1,036	302,623,317	84.3	0.1605%
Warner	280,205,685	51,410,022	331,615,707	743,748	332,359,455	84.4	0.1762%
Webster	213,328,618	(211,976)	213,116,642	1,041,268	214,157,910	100.1	0.1135%
Wilmot	176,001,431	20,170,871	196,172,302	47,409	196,219,711	89.7	0.1040%
<b>County Totals</b>	<b>15,787,133,761</b>	<b>1,408,308,761</b>	<b>17,195,442,522</b>	<b>74,960,596</b>	<b>17,270,403,118</b>		<b>9.1568%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

**2018 EQUALIZATION SURVEY WITHOUT UTILITIES**

<b>ROCKINGHAM COUNTY</b>	<b>MODIFIED LOCAL ASSESSED VALUATION</b>	<b>DRA INVENTORY ADJUSTMENT</b>	<b>EQUALIZED ASSESSED VALUATION</b>	<b>EQUALIZED PAYMENT IN LIEU OF TAXES*</b>	<b>TOTAL EQUALIZED VALUATION**</b>	<b>2018 EQUALIZATION RATIO</b>	<b>% PROPORTION TO STATE TAX</b>
Atkinson	976,351,664	120,667,646	1,097,019,310	0	1,097,019,310	89.0	0.5816%
Auburn	833,897,116	3,347,856	837,244,972	17,655,617	854,900,589	99.6	0.4533%
Brentwood	553,881,839	89,406,348	643,288,187	0	643,288,187	86.1	0.3411%
Candia	393,894,197	126,394,968	520,289,165	9,024	520,298,189	75.7	0.2759%
Chester	538,558,400	123,850,397	662,408,797	0	662,408,797	81.3	0.3512%
Danville	389,341,751	62,842,804	452,184,555	87	452,184,642	86.1	0.2397%
Deerfield	512,056,958	89,608,326	601,665,284	70,154	601,735,438	85.1	0.3190%
Derry	3,210,516,839	208,513,096	3,419,029,935	3,796,425	3,422,826,360	93.9	1.8148%
East Kingston	290,024,478	77,981,956	368,006,434	1,282	368,007,716	78.8	0.1951%
Epping	706,793,900	201,635,234	908,429,134	4,558,671	912,987,805	77.8	0.4841%
Exeter	1,764,181,165	457,695,362	2,221,876,527	1,977,513	2,223,854,040	79.4	1.1791%
Fremont	402,326,430	104,349,981	506,676,411	0	506,676,411	79.4	0.2686%
Greenland	832,488,700	45,632,776	878,121,476	0	878,121,476	94.8	0.4656%
Hampstead	1,025,163,204	287,461,700	1,312,624,904	2,107,257	1,314,732,161	78.1	0.6971%
Hampton	3,292,024,700	518,179,679	3,810,204,379	18,743,440	3,828,947,819	86.4	2.0301%
Hampton Falls	481,202,600	25,836,347	507,038,947	886,490	507,925,437	94.9	0.2693%
Kensington	375,223,340	5,317,667	380,541,007	0	380,541,007	98.6	0.2018%
Kingston	795,429,354	20,386,887	815,816,241	1,430	815,817,671	97.5	0.4325%
Londonderry	3,237,076,563	648,898,721	3,885,975,284	37,042,799	3,923,018,083	83.3	2.0800%
New Castle	727,360,392	7,346,965	734,707,357	0	734,707,357	99.0	0.3895%
Newfields	298,389,083	(3,826,397)	294,562,686	0	294,562,686	101.3	0.1562%
Newington	542,734,490	36,494,189	579,228,679	2,265,487	581,494,166	93.7	0.3083%
Newmarket	764,564,692	267,199,067	1,031,763,759	1,166,298	1,032,930,057	74.1	0.5477%
Newton	498,366,711	89,315,948	587,682,659	0	587,682,659	84.8	0.3116%
North Hampton	1,182,676,350	109,842,021	1,292,518,371	0	1,292,518,371	91.5	0.6853%
Northwood	475,153,178	102,122,966	577,276,144	474,261	577,750,405	82.3	0.3063%
Nottingham	611,127,154	77,793,334	688,920,488	220,415	689,140,903	88.7	0.3654%
Plaistow	985,560,978	247,923,253	1,233,484,231	0	1,233,484,231	79.9	0.6540%
Portsmouth	5,398,526,967	560,106,071	5,958,633,038	65,854,202	6,024,487,240	90.6	3.1942%
Raymond	919,334,385	180,316,285	1,099,650,670	454,046	1,100,104,716	83.6	0.5833%
Rye	2,140,657,100	422,983,173	2,563,640,273	2,943,549	2,566,583,822	83.5	1.3608%
Salem	4,423,248,001	823,769,004	5,247,017,005	3,842,516	5,250,859,521	84.3	2.7840%
Sandown	659,465,400	50,378,375	709,843,775	0	709,843,775	92.9	0.3764%
Seabrook	1,692,191,450	157,196,436	1,849,387,886	0	1,849,387,886	91.5	0.9805%
South Hampton	165,348,029	(6,495,426)	158,852,603	1,837	158,854,440	104.1	0.0842%
Stratham	1,255,423,704	207,758,545	1,463,182,249	0	1,463,182,249	85.8	0.7758%
Windham	2,330,671,160	557,389,380	2,888,060,540	556,424	2,888,616,964	80.7	1.5316%
<b>County Totals</b>	<b>45,681,232,422</b>	<b>7,105,620,940</b>	<b>52,786,853,362</b>	<b>164,629,224</b>	<b>52,951,482,586</b>		<b>28.0750%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

STRAFFORD COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Barrington	1,014,139,111	102,697,173	1,116,836,284	933,323	1,117,769,607	90.8	0.5926%
Dover	3,458,774,290	272,317,513	3,731,091,803	6,610,149	3,737,701,952	92.7	1.9817%
Durham	1,161,181,197	42,091,086	1,203,272,283	2,675,702	1,205,947,985	96.5	0.6394%
Farmington	442,194,427	86,655,841	528,850,268	2,010,821	530,861,089	83.6	0.2815%
Lee	451,888,487	101,179,098	553,067,585	250,524	553,318,109	81.7	0.2934%
Madbury	226,349,277	37,422,098	263,771,375	0	263,771,375	85.8	0.1399%
Middleton	177,887,572	355,629	178,243,201	0	178,243,201	99.8	0.0945%
Milton	411,119,139	54,329,672	465,448,811	488,914	465,937,725	88.3	0.2470%
New Durham	406,015,740	78,951,946	484,967,686	0	484,967,686	83.7	0.2571%
Rochester	2,287,738,914	344,766,188	2,632,505,102	48,283,035	2,680,788,137	86.9	1.4214%
Rollinsford	278,248,173	30,180,728	308,428,901	1,819,824	310,248,725	90.2	0.1645%
Somersworth	842,898,374	232,205,286	1,075,103,660	5,731,848	1,080,835,508	78.4	0.5731%
Strafford	475,848,100	112,158,285	588,006,385	0	588,006,385	80.9	0.3118%
<b>County Totals</b>	<b>11,634,282,801</b>	<b>1,495,310,543</b>	<b>13,129,593,344</b>	<b>68,804,140</b>	<b>13,198,397,484</b>		<b>6.9978%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

## 2018 EQUALIZATION SURVEY WITHOUT UTILITIES

SULLIVAN COUNTY	MODIFIED LOCAL ASSESSED VALUATION	DRA INVENTORY ADJUSTMENT	EQUALIZED ASSESSED VALUATION	EQUALIZED PAYMENT IN LIEU OF TAXES*	TOTAL EQUALIZED VALUATION**	2018 EQUALIZATION RATIO	% PROPORTION TO STATE TAX
Acworth	96,477,950	2,251,954	98,729,904	5,665	98,735,569	97.7	0.0523%
Charlestown	260,047,430	27,164,873	287,212,303	693,445	287,905,748	90.5	0.1526%
Claremont	704,452,177	(3,533,870)	700,918,307	2,199,431	703,117,738	100.5	0.3728%
Cornish	172,891,976	13,510,353	186,402,329	353,598	186,755,927	92.7	0.0990%
Croydon	88,143,169	4,765,063	92,908,232	0	92,908,232	94.8	0.0493%
Goshen	70,878,719	2,851,020	73,729,739	17,762	73,747,501	96.1	0.0391%
Grantham	463,407,706	61,364,408	524,772,114	0	524,772,114	88.3	0.2782%
Langdon	55,960,073	3,215,260	59,175,333	12,882	59,188,215	94.6	0.0314%
Lempster	103,891,678	10,024,307	113,915,985	29,293,216	143,209,201	91.1	0.0759%
Newport	419,067,185	23,876,834	442,944,019	3,230,221	446,174,240	94.6	0.2366%
Plainfield	296,727,710	(4,059,278)	292,668,432	39,602	292,708,034	101.4	0.1552%
Springfield	196,579,967	18,180,676	214,760,643	352,744	215,113,387	91.5	0.1141%
Sunapee	1,219,226,391	185,357,515	1,404,583,906	0	1,404,583,906	86.8	0.7447%
Unity	124,062,184	12,689,968	136,752,152	37	136,752,189	90.6	0.0725%
Washington	237,306,010	6,300,441	243,606,451	140,699	243,747,150	97.4	0.1292%
<b>County Totals</b>	<b>4,509,120,325</b>	<b>363,959,524</b>	<b>4,873,079,849</b>	<b>36,339,302</b>	<b>4,909,419,151</b>		<b>2.6030%</b>
<b>State Totals</b>	<b>167,651,905,958</b>	<b>20,205,251,769</b>	<b>187,857,157,727</b>	<b>750,133,005</b>	<b>188,607,290,732</b>		<b>100.00%</b>

\* Flood control, forest, recreation lands, and others.

\*\*Does not include utilities or railroads

**2018 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION FOR SCHOOL PURPOSES**

MUNICIPALITY	TOTAL EQUALIZED VALUATION INCLUDING UTILITIES USED TO APPORTION LOCAL SCHOOL TAX	TOTAL EQUALIZED VALUATION NOT INCLUDING UTILITIES USED TO APPORTION STATE SCHOOL TAX	BASE VALUATION FOR DEBT LIMIT FOR SCHOOL PURPOSES ONLY
CONCORD - CONCORD UNION SCHOOL DISTRICT	4,025,460,343	3,894,002,462	3,998,826,809
PENACOOK - MERRIMACK VALLEY SCHOOL DISTRICT	409,134,417	373,381,296	406,430,191
LOUDON SCHOOL DISTRICT	661,705,314	644,820,199	655,905,438