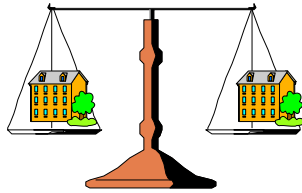


# 2010 EQUALIZATION SURVEY



“Including Utility & Railroad”

STATE OF NEW HAMPSHIRE

DEPARTMENT  
OF  
REVENUE ADMINISTRATION

# 2010 EQUALIZATION SURVEY

## “INCLUDING UTILITIES AND RAILROADS”

May 1, 2011

This report presents the results of the 2010 Equalization Survey “including utilities and railroads”. It was conducted by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:3 XIII (*Revised 4/1/99*) which states:

"XIII. Equalize annually by May 1 the valuation of the property as assessed in the several towns, cities, and unincorporated places in the state *including the value of property exempt pursuant to RSA 72:37, 72:37-b, 72:39-a, 72:62, 72:66 and 72:70* by adding to or deducting from the aggregate valuation of the property in towns, cities and unincorporated places such sums as will bring such valuations to the true and market value of the property, and by making such adjustments in the value of other property from which the towns, cities, and unincorporated places receive taxes or payments in lieu of taxes as may be equitable and just, so that any public taxes that may be apportioned among them shall be equal and just. In carrying out the duty to equalize the valuation of property, the commissioner shall follow the procedures set forth in RSA 21-J:9-a."

To accomplish the foregoing, assessment ratio studies were conducted to determine how the average level of assessment for all cities and towns compares with the statutory 100% ratio so that taxes can be apportioned equitably.

The Department of Revenue Administration has completed its process of calculating the total equalized valuation of all the municipalities and unincorporated places throughout the state. The ratios reported for each municipality in this survey were derived by comparing the sale prices of sales of land, land and buildings and manufactured housing, covering the period of October 1, 2009, to September 30, 2010, against the actual assessments levied by the municipalities. Sales information was verified by the grantee whenever possible by means of the Inventory of Property Transfer, Form PA-34. Our goal is to use only arm's-length sales that transferred for market value in this analysis. Every effort has been made to exclude non-arm's length transactions including but not limited to: sales involving courts and government agencies, sales between relatives or corporate affiliates, sales settling an estate, forced sales, etc.

Every municipality was notified of its 2010 sales assessment ratio. These ratios were used in conjunction with other Department of Revenue adjustments to determine each municipality's total equalized value for purposes of RSA 21-J:3 XIII.

The following is an explanation of the information contained in this report.

**MODIFIED ASSESSED VALUATION:** The modified assessed valuation for each municipality as reported to the Department of Revenue Administration on the municipality's

GROSS LOCAL ASSESSED VALUATION: Sum of all assessed values in the municipality

|   |  |
|---|--|
| - | Certain Disabled Veterans: RSA 72:36-a   |
| - | Improvements to Assist the Deaf: RSA 72:38-b V   |
| - | Improvements to Assist Persons with Disabilities Exemption: RSA 72:37-a  |
| - | <u>School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (\$150,000 maximum per exemption)</u>                                     |
| - | Water & Air Pollution Control Exemption: RSA 72:12-a   |
| = | <b>“MODIFIED ASSESSED VALUATION”</b>   |
| - | Blind Exemption: RSA 72:37   |
| - | Elderly Exemption: RSA 72:39-a & b   |
| - | Deaf Exemption: RSA 72:38-b  |
| - | Disabled Exemption: RSA 72:37-b  |
| - | Wood-Heating Energy Systems Exemption: RSA 72:70   |
| - | Solar Energy System Exemption: RSA 72:62   |
| - | Wind Powered Energy Systems Exemption: RSA 72:66   |
| - | <u>Additional School Dining/Dormitory/Kitchen Exemption: RSA 72:23 IV (exemption amount &gt; \$150,000).</u>                         |
| = | NET LOCAL ASSESSED VALUATION: The municipal, county, and local school tax rates are computed using the net local assessed valuation. |

**D.R.A. INVENTORY ADJUSTMENT:** The sum of the adjustments of the net local assessed valuation is divided into three categories.

**Category 1:** The total modified assessed value of land (excluding land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement, taxation of farm structures and land under farm structures, and utilities), buildings and manufactured housing is equalized by the 2010 equalization ratio. The difference between the modified local assessed value of land, buildings and manufactured housing and the equalized value equals the D.R.A. adjustment for land, buildings, and manufactured housing.

**Category 2:** Pursuant to RSA 79-A:6-a, RSA 79-B:8, RSA 79-C RSA 79-D and RSA 79-F an adjustment for land in current use, conservation restriction assessment, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures is made by dividing the total local assessed value of land in current use by the 2009 equalization ratio to obtain the equalized value of current use, conservation restriction assessments, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures. If a municipality has had a full revaluation as defined by Rev 603.01 (d), a ratio of 100.0 was used. The difference between the local assessed value of land and the equalized value equals the D.R.A. adjustment for current use,

conservation restriction, discretionary easement, discretionary preservation easement and taxation of farm structures and land under farm structures.

**Category 3:** A D.R.A. adjustment for public utilities, as defined by RSA 83-F, is made by comparing the market value of the utility as determined by the D.R.A. to the net local assessed value of the utility. The difference between the assessed value and the market value equals the adjustment. The value of public utilities is not added into the “Total Equalized Value Not Including Utility Value or Equalized Railroad Taxes.”

**EQUALIZED ASSESSED VALUATION:** The sum of the “modified local assessed valuation” plus the D.R.A. inventory adjustment.

**PAYMENT IN LIEU OF TAXES:** The equalized value for payments received in lieu of taxes including State and Federal Forest Reimbursements, Recreational Land Reimbursements, Flood Land Reimbursements, and others.

**RAILROAD TAX:** The equalized value for monies received from the railroad tax. This figure is not added into the “Total Equalized Valuation Not Including Utility Values and Equalized Railroad Taxes.”

**TOTAL EQUALIZED VALUATION INCLUDING UTILITY VALUE AND EQUALIZED RAILROAD TAXES:** The sum of the equalized assessed, the equalized value of payments in lieu of taxes and the equalized value of railroad tax monies. The 2008 total equalized valuation including utilities will be used to apportion 2010 county taxes.

**LOCAL TAX RATE:** The actual tax rate as calculated by the Department of Revenue Administration, Municipal Services Division. This tax includes the municipal, county, local school and state education property tax rates.

**EQUALIZATION RATIO:** The 2010 equalization ratio as determined by a ratio study conducted by the Department of Revenue Administration's equalization staff.

**FULL VALUE TAX RATE:** The 2010 gross local property taxes to be raised as reported by the Department of Revenue Administration, Municipal Services Division divided by the total equalized valuation including utility values and equalized railroad taxes. This figure represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties for which a payment in lieu of property taxes is made.

**% PROPORTION TO COUNTY TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the county comparing each town's total equalized value to the total equalized value of the county.

**% PROPORTION TO STATE TAX:** The percentage of proportion to \$1,000 of tax that is to be allocated to each town within the state by comparing each town's total equalized value to the total equalized value of the state.

**COUNTY & STATE TAX RATE:** The sum of the 2010 gross property taxes to be raised by each municipality in each county and the state divided by the total net local assessed value for each municipality in each county and the state.

**STATE & COUNTY RATIOS:** The state and county gross assessed values divided by the total equalized valuation. The state and county ratios are calculated for statistical purposes only. They are not applied to any figure as part of the equalization process.

### **APPEAL OF TOTAL EQUALIZED VALUATION**

Municipalities were sent their 2010 Notification of Total Equalized Valuations on April 30, 2011.

Per RSA 71-B:5, II, any municipality aggrieved by the total equalized valuation as determined by the D.R. A. must appeal to the Board of Tax and Land Appeals in writing within 30 days of the town's notification of the municipality's total equalized valuation.

The appeal period is not extended due to any communication, either verbal or written, between the D.R.A. and a municipality regarding the total equalized valuation.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

PAGE 1 OF 2

| COUNTY       | MODIFIED LOCAL ASSESSED VALUATION | DRA INVENTORY ADJUSTMENT | EQUALIZED ASSESSED VALUATION | EQUALIZED PAYMENT IN LIEU OF TAXES * | EQUALIZED RAILROAD TAX | TOTAL EQUALIZED VALUATION INCLUDING UTILITIES AND RAILROAD |
|--------------|-----------------------------------|--------------------------|------------------------------|--------------------------------------|------------------------|--|
| BELKNAP      | 10,254,174,703                    | 36,350,381               | 10,290,525,084               | 23,473,038                           | 0                      | 10,313,998,122   |
| CARROLL      | 12,669,597,270                    | 94,193,115               | 12,763,790,385               | 24,940,653                           | 0                      | 12,788,731,038   |
| CHESHIRE     | 7,442,077,569                     | -225,714,531             | 7,216,363,038                | 16,015,531                           | 28,927                 | 7,232,407,496  |
| COOS         | 3,362,722,255                     | -393,526,489             | 2,969,195,766                | 27,001,911                           | 643,233                | 2,996,840,910  |
| GRAFTON      | 13,698,382,674                    | -740,433,233             | 12,957,949,441               | 102,708,201                          | 0                      | 13,060,657,642   |
| HILLSBOROUGH | 43,208,322,057                    | -3,999,829,453           | 39,208,492,604               | 60,388,486                           | 827,699                | 39,269,708,789   |
| MERRIMACK    | 15,559,652,880                    | -402,332,184             | 15,157,320,696               | 60,949,235                           | 331,294                | 15,218,601,225   |
| ROCKINGHAM   | 43,333,619,458                    | -2,398,183,277           | 40,935,436,181               | 121,780,865                          | 689,963                | 41,057,907,008   |
| STRAFFORD    | 10,304,065,262                    | -139,000,079             | 10,165,065,183               | 23,369,495                           | 234,418                | 10,188,669,097   |
| SULLIVAN     | 4,824,435,414                     | -62,595,851              | 4,761,839,563                | 6,334,650                            | 1,516,568              | 4,769,690,781  |
| STATE TOTALS | 164,657,049,542                   | -8,231,071,600           | 156,425,977,942              | 466,962,064                          | 4,272,102              | 156,897,212,108  |

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD SUMMARY

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| COUNTY       | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|--------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| BELKNAP      | \$16.74                | 99.6                          | \$16.58                | 100.00%                       | 6.5737%                      |
| CARROLL      | \$11.32                | 99.3                          | \$11.20                | 100.00%                       | 8.1510%                      |
| CHESHIRE     | \$23.79                | 103.0                         | \$24.32                | 100.00%                       | 4.6096%                      |
| COOS         | \$18.58                | 113.4                         | \$20.78                | 100.00%                       | 1.9101%                      |
| GRAFTON      | \$17.36                | 105.7                         | \$18.14                | 100.00%                       | 8.3243%                      |
| HILLSBOROUGH | \$19.40                | 110.2                         | \$21.03                | 100.00%                       | 25.0289%                     |
| MERRIMACK    | \$21.66                | 102.7                         | \$21.95                | 100.00%                       | 9.6997%                      |
| ROCKINGHAM   | \$18.20                | 106.6                         | \$19.04                | 100.00%                       | 26.1687%                     |
| STRAFFORD    | \$23.35                | 101.4                         | \$23.33                | 100.00%                       | 6.4938%                      |
| SULLIVAN     | \$20.95                | 100.6                         | \$20.93                | 100.00%                       | 3.0400%                      |
|              |                        |                               |                        |                               |                              |
| STATE TOTALS | \$18.81                | 105.4                         | \$19.56                | 100.00%                       | 100.00%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| BELKNAP       | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|---------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ALTON         | 1,503,650,983                           | 25,913,102                     | 1,529,564,085                      | 369,123                                    | 0                         | 1,529,933,208   |
| BARNSTEAD     | 465,108,118                             | 15,621,134                     | 480,729,252                        | 0  | 0                         | 480,729,252   |
| BELMONT       | 735,333,340                             | -76,692,274                    | 658,641,066                        | 674,523                                    | 0                         | 659,315,589   |
| CENTER HARBOR | 471,134,453                             | -55,224,328                    | 415,910,125                        | 0  | 0                         | 415,910,125   |
| GILFORD       | 1,548,646,080                           | 163,900,759                    | 1,712,546,839                      | 488,661                                    | 0                         | 1,713,035,500   |
| GILMANTON     | 475,637,233                             | -4,630,382                     | 471,006,851                        | 121,329                                    | 0                         | 471,128,180   |
| LACONIA       | 1,933,380,482                           | 54,711,539                     | 1,988,092,021                      | 17,973,136                                 | 0                         | 2,006,065,157   |
| MEREDITH      | 1,837,545,273                           | -58,485,464                    | 1,779,059,809                      | 23,555                                     | 0                         | 1,779,083,365   |
| NEW HAMPTON   | 334,742,967                             | -17,169,885                    | 317,573,082                        | 1,615,564                                  | 0                         | 319,188,646   |
| SANBORNTON    | 431,322,589                             | 7,051                          | 431,329,640                        | 2,207,146                                  | 0                         | 433,536,786   |
| TILTON        | 517,673,185                             | -11,600,871                    | 506,072,314                        | 0  | 0                         | 506,072,314   |
| TOTALS        | 10,254,174,703                          | 36,350,381                     | 10,290,525,084                     | 23,473,038                                 | 0                         | 10,313,998,122  |

\*Flood control, forest, recreation lands and others.



# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| BELKNAP       | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|---------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ALTON         | \$12.21                | 98.3                          | \$11.98                | 14.8336%                      | 0.9751%                      |
| BARNSTEAD     | \$22.36                | 96.7                          | \$21.56                | 4.6609%                       | 0.3064%                      |
| BELMONT       | \$20.97                | 111.8                         | \$23.12                | 6.3924%                       | 0.4202%                      |
| CENTER HARBOR | \$10.95                | 113.3                         | \$12.40                | 4.0325%                       | 0.2651%                      |
| GILFORD       | \$17.62                | 90.4                          | \$15.88                | 16.6088%                      | 1.0918%                      |
| GILMANTON     | \$21.95                | 100.0                         | \$22.01                | 4.5679%                       | 0.3003%                      |
| LACONIA       | \$19.81                | 97.1                          | \$18.93                | 19.4499%                      | 1.2786%                      |
| MEREDITH      | \$12.80                | 103.3                         | \$13.19                | 17.2492%                      | 1.1339%                      |
| NEW HAMPTON   | \$15.72                | 100.0                         | \$16.28                | 3.0947%                       | 0.2034%                      |
| SANBORNTON    | \$18.99                | 100.0                         | \$18.84                | 4.2034%                       | 0.2763%                      |
| TILTON        | \$18.65                | 100.0                         | \$18.80                | 4.9067%                       | 0.3226%                      |
| TOTALS        | \$16.74                | 99.6                          | \$16.58                | 100.00%                       | 6.5737%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| CARROLL         | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|-----------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ALBANY          | 103,246,149                             | 3,210,241                      | 106,456,390                        | 2,587,947                                  | 0                         | 109,044,338   |
| BARTLETT        | 970,595,618                             | 21,701,212                     | 992,296,830                        | 1,630,774                                  | 0                         | 993,927,605   |
| BROOKFIELD      | 102,872,100                             | -704,890                       | 102,167,210                        | 0  | 0                         | 102,167,210   |
| CHATHAM         | 51,277,392                              | 2,061,950                      | 53,339,342                         | 1,546,025                                  | 0                         | 54,885,367  |
| CONWAY          | 1,379,279,065                           | 70,324,698                     | 1,449,603,763                      | 1,067,621                                  | 0                         | 1,450,671,385   |
| EATON           | 110,750,859                             | -6,164,187                     | 104,586,672                        | 0  | 0                         | 104,586,672   |
| EFFINGHAM       | 179,499,803                             | -2,627,945                     | 176,871,858                        | 2,029,125                                  | 0                         | 178,900,983   |
| FREEDOM         | 557,377,970                             | -38,360,960                    | 519,017,010                        | 0  | 0                         | 519,017,010   |
| HALE'S LOCATION | 73,985,100                              | -4,188,946                     | 69,796,154                         | 68,586                                     | 0                         | 69,864,740  |
| HART'S LOCATION | 15,479,942                              | 573,991                        | 16,053,933                         | 525,232                                    | 0                         | 16,579,165  |
| JACKSON         | 383,973,468                             | 15                             | 383,973,483                        | 1,662,730                                  | 0                         | 385,636,213   |
| MADISON         | 456,346,887                             | -5,292,151                     | 451,054,736                        | 979,256                                    | 0                         | 452,033,992   |
| MOULTONBOROUGH  | 2,807,578,914                           | 80,698,221                     | 2,888,277,135                      | 6,338,944                                  | 0                         | 2,894,616,078   |
| OSSIPEE         | 708,191,204                             | -47,360,771                    | 660,830,433                        | 92,817                                     | 0                         | 660,923,250   |
| SANDWICH        | 440,065,726                             | 40,499,733                     | 480,565,459                        | 1,179,312                                  | 0                         | 481,744,771   |
| TAMWORTH        | 368,405,276                             | -12,982,347                    | 355,422,929                        | 2,187,346                                  | 0                         | 357,610,274   |
| TUFTONBORO      | 1,025,004,365                           | -7,127,976                     | 1,017,876,389                      | 706,714                                    | 0                         | 1,018,583,103   |
| WAKEFIELD       | 882,081,260                             | -54,809                        | 882,026,451                        | 693,499                                    | 0                         | 882,719,950   |
| WOLFEBORO       | 2,053,586,172                           | -11,966                        | 2,053,574,206                      | 1,644,726                                  | 0                         | 2,055,218,932   |
| TOTALS          | 12,669,597,270                          | 94,193,115                     | 12,763,790,385                     | 24,940,653                                 | 0                         | 12,788,731,038  |

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| CARROLL         | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|-----------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ALBANY          | \$10.89                | 96.8                          | \$10.28                | 0.8527%                       | 0.0695%                      |
| BARTLETT        | \$9.15                 | 97.8                          | \$8.92                 | 7.7719%                       | 0.6335%                      |
| BROOKFIELD      | \$14.20                | 100.0                         | \$14.23                | 0.7989%                       | 0.0651%                      |
| CHATHAM         | \$11.14                | 96.2                          | \$10.38                | 0.4292%                       | 0.0350%                      |
| CONWAY          | \$17.87                | 95.2                          | \$16.91                | 11.3434%                      | 0.9246%                      |
| EATON           | \$10.85                | 106.0                         | \$11.47                | 0.8178%                       | 0.0667%                      |
| EFFINGHAM       | \$16.05                | 100.0                         | \$16.02                | 1.3989%                       | 0.1140%                      |
| FREEDOM         | \$10.90                | 107.4                         | \$11.68                | 4.0584%                       | 0.3308%                      |
| HALE'S LOCATION | \$3.04                 | 106.0                         | \$3.21                 | 0.5463%                       | 0.0445%                      |
| HART'S LOCATION | \$7.26                 | 96.4                          | \$6.75                 | 0.1296%                       | 0.0106%                      |
| JACKSON         | \$10.00                | 100.0                         | \$9.95                 | 3.0154%                       | 0.2458%                      |
| MADISON         | \$13.98                | 100.0                         | \$14.05                | 3.5346%                       | 0.2881%                      |
| MOULTONBOROUGH  | \$8.12                 | 97.2                          | \$7.86                 | 22.6341%                      | 1.8449%                      |
| OSSIPEE         | \$14.99                | 106.0                         | \$15.92                | 5.1680%                       | 0.4212%                      |
| SANDWICH        | \$10.81                | 90.6                          | \$9.83                 | 3.7669%                       | 0.3070%                      |
| TAMWORTH        | \$17.75                | 100.0                         | \$18.06                | 2.7963%                       | 0.2279%                      |
| TUFTONBORO      | \$8.49                 | 100.0                         | \$8.51                 | 7.9647%                       | 0.6492%                      |
| WAKEFIELD       | \$11.69                | 100.0                         | \$11.62                | 6.9023%                       | 0.5626%                      |
| WOLFEBORO       | \$11.04                | 100.0                         | \$11.01                | 16.0705%                      | 1.3099%                      |
|                 |                        |                               |                        |                               |                              |
| TOTALS          | \$11.32                | 99.3                          | \$11.20                | 100.00%                       | 8.1510%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| CHESHIRE     | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|--------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ALSTEAD      | 176,965,268                             | -19,326,373                    | 157,638,895                        | 119  | 0                         | 157,639,014   |
| CHESTERFIELD | 560,747,288                             | -311,932                       | 560,435,356                        | 864,454                                    | 0                         | 561,299,810   |
| DUBLIN       | 255,615,271                             | -1,574,886                     | 254,040,385                        | 1,247,947                                  | 0                         | 255,288,332   |
| FITZWILLIAM  | 306,415,271                             | -40,269,645                    | 266,145,626                        | 30,663                                     | 0                         | 266,176,289   |
| GILSUM       | 64,603,940                              | -789,916                       | 63,814,024                         | 0  | 0                         | 63,814,024  |
| HARRISVILLE  | 213,157,742                             | -1,142,222                     | 212,015,520                        | 242,242                                    | 0                         | 212,257,762   |
| HINSDALE     | 351,149,437                             | -25,158,549                    | 325,990,888                        | 79,621                                     | 0                         | 326,070,510   |
| JAFFREY      | 451,958,880                             | 0                              | 451,958,880                        | 284,161                                    | 0                         | 452,243,040   |
| KEENE        | 1,916,940,100                           | -29,622,310                    | 1,887,317,790                      | 2,610,035                                  | 0                         | 1,889,927,826   |
| MARLBOROUGH  | 209,478,880                             | -20,178,457                    | 189,300,423                        | 279,713                                    | 0                         | 189,580,136   |
| MARLOW       | 63,517,127                              | 1,197,634                      | 64,714,761                         | 37,521                                     | 0                         | 64,752,282  |
| NELSON       | 121,094,027                             | -314,250                       | 120,779,777                        | 0  | 0                         | 120,779,777   |
| RICHMOND     | 103,664,560                             | -2,526,906                     | 101,137,654                        | 70,679                                     | 0                         | 101,208,332   |
| RINDGE       | 552,547,407                             | -841,822                       | 551,705,585                        | 453,736                                    | 0                         | 552,159,321   |
| ROXBURY      | 24,961,810                              | -484,248                       | 24,477,562                         | 3,529,643                                  | 0                         | 28,007,205  |
| STODDARD     | 280,483,050                             | -3,358,636                     | 277,124,414                        | 64,110                                     | 0                         | 277,188,524   |
| SULLIVAN     | 55,930,587                              | -692,218                       | 55,238,369                         | 0  | 0                         | 55,238,369  |
| SURRY        | 81,681,108                              | 469,825                        | 82,150,933                         | 4,704,079                                  | 0                         | 86,855,012  |
| SWANZEY      | 588,493,820                             | -8,464,438                     | 580,029,382                        | 612,745                                    | 0                         | 580,642,127   |
| TROY         | 130,232,553                             | -8,461,424                     | 121,771,129                        | 8,815                                      | 0                         | 121,779,944   |
| WALPOLE      | 443,036,384                             | -34,155,580                    | 408,880,804                        | 0  | 28,927                    | 408,909,731   |
| WESTMORELAND | 205,334,667                             | -22,585,067                    | 182,749,600                        | 934  | 0                         | 182,750,534   |
| WINCHESTER   | 284,068,392                             | -7,123,112                     | 276,945,280                        | 894,315                                    | 0                         | 277,839,595   |
| TOTALS       | 7,442,077,569                           | -225,714,531                   | 7,216,363,038                      | 16,015,531                                 | 28,927                    | 7,232,407,496   |

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| CHESHIRE     | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|--------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ALSTEAD      | \$23.08                | 112.3                         | \$25.84                | 2.1796%                       | 0.1005%                      |
| CHESTERFIELD | \$17.00                | 100.0                         | \$16.92                | 7.7609%                       | 0.3578%                      |
| DUBLIN       | \$21.40                | 100.0                         | \$21.39                | 3.5298%                       | 0.1627%                      |
| FITZWILLIAM  | \$23.74                | 111.3                         | \$26.87                | 3.6803%                       | 0.1697%                      |
| GILSUM       | \$25.95                | 100.0                         | \$26.05                | 0.8823%                       | 0.0407%                      |
| HARRISVILLE  | \$14.25                | 100.0                         | \$14.28                | 2.9348%                       | 0.1353%                      |
| HINSDALE     | \$23.84                | 107.1                         | \$24.80                | 4.5085%                       | 0.2078%                      |
| JAFFREY      | \$26.95                | 100.0                         | \$26.79                | 6.2530%                       | 0.2882%                      |
| KEENE        | \$30.17                | 100.0                         | \$30.31                | 26.1314%                      | 1.2046%                      |
| MARLBOROUGH  | \$23.17                | 110.2                         | \$25.53                | 2.6213%                       | 0.1208%                      |
| MARLOW       | \$22.46                | 98.3                          | \$21.83                | 0.8953%                       | 0.0413%                      |
| NELSON       | \$19.11                | 100.0                         | \$19.09                | 1.6700%                       | 0.0770%                      |
| RICHMOND     | \$24.76                | 100.0                         | \$25.24                | 1.3994%                       | 0.0645%                      |
| RINDGE       | \$23.52                | 100.0                         | \$23.06                | 7.6345%                       | 0.3519%                      |
| ROXBURY      | \$23.11                | 101.0                         | \$20.50                | 0.3872%                       | 0.0179%                      |
| STODDARD     | \$12.80                | 100.0                         | \$12.89                | 3.8326%                       | 0.1767%                      |
| SULLIVAN     | \$25.53                | 100.0                         | \$25.46                | 0.7638%                       | 0.0352%                      |
| SURRY        | \$15.85                | 100.0                         | \$14.86                | 1.2009%                       | 0.0554%                      |
| SWANZEY      | \$24.48                | 100.0                         | \$24.39                | 8.0283%                       | 0.3701%                      |
| TROY         | \$26.75                | 100.0                         | \$28.29                | 1.6838%                       | 0.0776%                      |
| WALPOLE      | \$19.26                | 108.0                         | \$20.74                | 5.6539%                       | 0.2606%                      |
| WESTMORELAND | \$17.05                | 111.4                         | \$19.11                | 2.5268%                       | 0.1165%                      |
| WINCHESTER   | \$25.93                | 100.0                         | \$26.26                | 3.8416%                       | 0.1771%                      |
| TOTALS       | \$23.79                | 103.0                         | \$24.32                | 100.00%                       | 4.6096%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| COOS                 | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|----------------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ATKINSON & GILMANTON | 685,082                                 | 0                              | 685,082                            | 0  | 0                         | 685,082   |
| BEAN'S GRANT         | 443                                     | 0                              | 443                                | 0  | 0                         | 443   |
| BEAN'S PURCHASE      | 16,880                                  | 0                              | 16,880                             | 0  | 0                         | 16,880  |
| BERLIN               | 449,431,257                             | -77,861,767                    | 371,569,490                        | 2,618,476                                  | 40,316                    | 374,228,282   |
| CAMBRIDGE            | 8,294,892                               | 0                              | 8,294,892                          | 0  | 0                         | 8,294,892   |
| CARROLL              | 396,366,759                             | -44,085,768                    | 352,280,991                        | 897,513                                    | 0                         | 353,178,504   |
| CHANDLER'S PURCHASE  | 49,133                                  | 0                              | 49,133                             | 0  | 0                         | 49,133  |
| CLARKSVILLE          | 40,084,297                              | 228                            | 40,084,525                         | 3,808,952                                  | 0                         | 43,893,477  |
| COLEBROOK            | 190,360,597                             | -19,587,713                    | 170,772,884                        | 0  | 0                         | 170,772,884   |
| COLUMBIA             | 84,803,489                              | -8,297,590                     | 76,505,899                         | 255,257                                    | 0                         | 76,761,156  |
| CRAWFORD'S PURCHASE  | 162,453                                 | 0                              | 162,453                            | 0  | 0                         | 162,453   |
| CUTT'S GRANT         | 0                                       | 0                              | 0                                  | 0  | 0                         | 0   |
| DALTON               | 92,292,292                              | -7,691,410                     | 84,600,882                         | 21,573                                     | 24,579                    | 84,647,035  |
| DIX GRANT            | 926,086                                 | 0                              | 926,086                            | 0  | 0                         | 926,086   |
| DIXVILLE             | 16,634,103                              | 0                              | 16,634,103                         | 6,462                                      | 0                         | 16,640,565  |
| DUMMER               | 54,526,884                              | -8,266,225                     | 46,260,659                         | 0  | 8,060                     | 46,268,719  |
| ERROL                | 85,321,709                              | -5,075,881                     | 80,245,828                         | 2,100,398                                  | 0                         | 82,346,226  |
| ERVING'S GRANT       | 82,104                                  | 0                              | 82,104                             | 0  | 0                         | 82,104  |
| GORHAM               | 320,565,600                             | -61,179,197                    | 259,386,403                        | 922,899                                    | 44,580                    | 260,353,882   |
| GREEN'S GRANT        | 4,048,492                               | 0                              | 4,048,492                          | 109,999                                    | 0                         | 4,158,491   |
| HADLEY'S PURCHASE    | 0                                       | 0                              | 0                                  | 0  | 0                         | 0   |
| JEFFERSON            | 138,083,701                             | -810,753                       | 137,272,948                        | 401,944                                    | 0                         | 137,674,892   |
| KILKENNY             | 11,629                                  | 0                              | 11,629                             | 0  | 0                         | 11,629  |
| LANCASTER            | 286,091,690                             | -29,957,258                    | 256,134,432                        | 2,868,115                                  | 0                         | 259,002,546   |
| LOW & BURBANK GRANT  | 0                                       | 0                              | 0                                  | 0  | 0                         | 0   |
| MARTIN'S LOCATION    | 36,089                                  | 0                              | 36,089                             | 0  | 0                         | 36,089  |
| MILAN                | 122,876,065                             | -9,637,436                     | 113,238,629                        | 231,227                                    | 88,484                    | 113,558,340   |
| MILLSFIELD           | 6,441,336                               | 0                              | 6,441,336                          | 0  | 0                         | 6,441,336   |
| NORTHUMBERLAND       | 132,975,800                             | -20,340,703                    | 112,635,097                        | 322,241                                    | 42,861                    | 113,000,199   |
| ODELL                | 2,064,360                               | 0                              | 2,064,360                          | 0  | 0                         | 2,064,360   |
| PINKHAM'S GRANT      | 2,875,532                               | 0                              | 2,875,532                          | 123,533                                    | 0                         | 2,999,065   |
| PITTSBURG            | 282,054,264                             | -9,621,108                     | 272,433,156                        | 4,310,999                                  | 0                         | 276,744,155   |
| RANDOLPH             | 67,472,482                              | -8,658,827                     | 58,813,655                         | 1,811,639                                  | 0                         | 60,625,294  |
| SARGENT'S PURCHASE   | 1,852,720                               | 0                              | 1,852,720                          | 0  | 0                         | 1,852,720   |
| SECOND COLLEGE GRANT | 1,434,022                               | 0                              | 1,434,022                          | 0  | 0                         | 1,434,022   |
| SHELBURNE            | 82,437,455                              | -13,955,691                    | 68,481,764                         | 790,399                                    | 105,504                   | 69,377,668  |
| STARK                | 68,461,600                              | -2,063,164                     | 66,398,436                         | 1,267,294                                  | 123,681                   | 67,789,410  |
| STEWARTSTOWN         | 114,625,640                             | -21,385,942                    | 93,239,698                         | 91,346                                     | 0                         | 93,331,044  |
| STRATFORD            | 75,732,891                              | -16,887,940                    | 58,844,951                         | 701,399                                    | 158,266                   | 59,704,616  |
| SUCCESS              | 11,010,689                              | 0                              | 11,010,689                         | 0  | 0                         | 11,010,689  |
| THOM & MES PURCHASE  | 5,450,736                               | 0                              | 5,450,736                          | 592,735                                    | 0                         | 6,043,471   |
| WENTWORTH LOCATION   | 9,246,572                               | 0                              | 9,246,572                          | 17,807                                     | 0                         | 9,264,379   |
| WHITEFIELD           | 206,834,430                             | -28,162,345                    | 178,672,085                        | 2,729,707                                  | 6,901                     | 181,408,692   |
| TOTALS               | 3,362,722,255                           | -393,526,489                   | 2,969,195,766                      | 27,001,911                                 | 643,233                   | 2,996,840,910   |

*\*Flood control, forest, recreation lands and others.*

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

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| COOS                 | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|----------------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ATKINSON & GILMANTON | \$0.00                 | 100.0                         | \$0.00                 | 0.0229%                       | 0.0004%                      |
| BEAN'S GRANT         | \$0.00                 | 100.0                         | \$0.00                 | 0.0000%                       | 0.0000%                      |
| BEAN'S PURCHASE      | \$0.00                 | 100.0                         | \$0.00                 | 0.0006%                       | 0.0000%                      |
| BERLIN               | \$31.70                | 100.0                         | \$37.05                | 12.4874%                      | 0.2385%                      |
| CAMBRIDGE            | \$0.00                 | 100.0                         | \$0.00                 | 0.2768%                       | 0.0053%                      |
| CARROLL              | \$12.28                | 112.5                         | \$13.74                | 11.7850%                      | 0.2251%                      |
| CHANDLER'S PURCHASE  | \$0.00                 | 100.0                         | \$0.00                 | 0.0016%                       | 0.0000%                      |
| CLARKSVILLE          | \$13.07                | 100.0                         | \$11.87                | 1.4647%                       | 0.0280%                      |
| COLEBROOK            | \$19.80                | 109.6                         | \$21.84                | 5.6984%                       | 0.1088%                      |
| COLUMBIA             | \$15.75                | 100.0                         | \$16.71                | 2.5614%                       | 0.0489%                      |
| CRAWFORD'S PURCHASE  | \$0.00                 | 100.0                         | \$0.00                 | 0.0054%                       | 0.0001%                      |
| CUTT'S GRANT         | \$0.00                 | 100.0                         | \$0.00                 | 0.0000%                       | 0.0000%                      |
| DALTON               | \$18.20                | 108.5                         | \$19.71                | 2.8245%                       | 0.0540%                      |
| DIX GRANT            | \$0.00                 | 100.0                         | \$0.00                 | 0.0309%                       | 0.0006%                      |
| DIXVILLE             | \$8.30                 | 100.0                         | \$8.28                 | 0.5553%                       | 0.0106%                      |
| DUMMER               | \$17.60                | 100.1                         | \$19.60                | 1.5439%                       | 0.0295%                      |
| ERROL                | \$9.56                 | 100.0                         | \$9.65                 | 2.7478%                       | 0.0525%                      |
| ERVING'S GRANT       | \$0.00                 | 100.0                         | \$0.00                 | 0.0027%                       | 0.0001%                      |
| GORHAM               | \$23.95                | 110.2                         | \$28.74                | 8.6876%                       | 0.1659%                      |
| GREEN'S GRANT        | \$6.74                 | 100.0                         | \$6.54                 | 0.1388%                       | 0.0027%                      |
| HADLEY'S PURCHASE    | \$0.00                 | 100.0                         | \$0.00                 | 0.0000%                       | 0.0000%                      |
| JEFFERSON            | \$15.76                | 100.0                         | \$15.73                | 4.5940%                       | 0.0877%                      |
| KILKENNY             | \$0.00                 | 100.0                         | \$0.00                 | 0.0004%                       | 0.0000%                      |
| LANCASTER            | \$18.52                | 109.6                         | \$20.30                | 8.6425%                       | 0.1651%                      |
| LOW & BURBANK GRANT  | \$0.00                 | 100.0                         | \$0.00                 | 0.0000%                       | 0.0000%                      |
| MARTIN'S LOCATION    | \$0.00                 | 100.0                         | \$0.00                 | 0.0012%                       | 0.0000%                      |
| MILAN                | \$15.59                | 100.0                         | \$16.31                | 3.7893%                       | 0.0724%                      |
| MILLSFIELD           | \$0.00                 | 100.0                         | \$0.00                 | 0.2149%                       | 0.0041%                      |
| NORTHUMBERLAND       | \$25.34                | 110.2                         | \$29.22                | 3.7706%                       | 0.0720%                      |
| ODELL                | \$0.00                 | 100.0                         | \$0.00                 | 0.0689%                       | 0.0013%                      |
| PINKHAM'S GRANT      | \$7.89                 | 100.0                         | \$7.48                 | 0.1001%                       | 0.0019%                      |
| PITTSBURG            | \$13.35                | 104.7                         | \$13.52                | 9.2345%                       | 0.1764%                      |
| RANDOLPH             | \$14.59                | 113.1                         | \$16.09                | 2.0230%                       | 0.0386%                      |
| SARGENT'S PURCHASE   | \$0.00                 | 100.0                         | \$0.00                 | 0.0618%                       | 0.0012%                      |
| SECOND COLLEGE GRANT | \$0.00                 | 100.0                         | \$0.00                 | 0.0479%                       | 0.0009%                      |
| SHELBURNE            | \$14.23                | 110.8                         | \$15.98                | 2.3150%                       | 0.0442%                      |
| STARK                | \$15.91                | 100.0                         | \$15.63                | 2.2620%                       | 0.0432%                      |
| STEWARTSTOWN         | \$17.62                | 116.8                         | \$21.21                | 3.1143%                       | 0.0595%                      |
| STRATFORD            | \$20.00                | 117.9                         | \$24.20                | 1.9923%                       | 0.0381%                      |
| SUCCESS              | \$0.00                 | 100.0                         | \$0.00                 | 0.3674%                       | 0.0070%                      |
| THOM & MES PURCHASE  | \$1.34                 | 100.0                         | \$1.21                 | 0.2017%                       | 0.0039%                      |
| WENTWORTH LOCATION   | \$4.89                 | 100.0                         | \$4.86                 | 0.3091%                       | 0.0059%                      |
| WHITEFIELD           | \$19.82                | 110.9                         | \$22.28                | 6.0533%                       | 0.1156%                      |
| TOTALS               | \$18.58                | 113.4                         | \$20.78                | 100.00%                       | 1.9101%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

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| GRAFTON           | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|-------------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ALEXANDRIA        | 242,000,970                             | -39,404,912                    | 202,596,058                        | 230,741                                    | 0                         | 202,826,799   |
| ASHLAND           | 263,953,161                             | -18,815,174                    | 245,137,987                        | 2,793,253                                  | 0                         | 247,931,240   |
| BATH              | 118,496,780                             | -5,936,836                     | 112,559,944                        | 10,467,248                                 | 0                         | 123,027,191   |
| BENTON            | 26,863,488                              | 588,912                        | 27,452,400                         | 1,279,144                                  | 0                         | 28,731,543  |
| BETHLEHEM         | 264,697,566                             | -217,036                       | 264,480,530                        | 2,228,405                                  | 0                         | 266,708,935   |
| BRIDGEWATER       | 377,354,483                             | -30,171,716                    | 347,182,767                        | 0  | 0                         | 347,182,767   |
| BRISTOL           | 563,880,016                             | -75,573,606                    | 488,306,410                        | 595,664                                    | 0                         | 488,902,074   |
| CAMPTON           | 410,024,072                             | 0                              | 410,024,072                        | 148,583                                    | 0                         | 410,172,655   |
| CANAAN            | 360,332,394                             | -3,308,567                     | 357,023,827                        | 132,278                                    | 0                         | 357,156,106   |
| DORCHESTER        | 39,587,550                              | 7                              | 39,587,557                         | 28,106                                     | 0                         | 39,615,663  |
| EASTON            | 64,828,275                              | -18                            | 64,828,257                         | 703,097                                    | 0                         | 65,531,354  |
| ELLSWORTH         | 13,252,590                              | 35,132                         | 13,287,722                         | 626,652                                    | 0                         | 13,914,374  |
| ENFIELD           | 550,899,286                             | 232,974                        | 551,132,260                        | 0  | 0                         | 551,132,260   |
| FRANCONIA         | 307,104,163                             | -22,724,676                    | 284,379,487                        | 1,535,499                                  | 0                         | 285,914,986   |
| GRAFTON           | 126,501,554                             | -1,442,446                     | 125,059,108                        | 0  | 0                         | 125,059,108   |
| GROTON            | 78,595,311                              | -16,424,488                    | 62,170,823                         | 50,347                                     | 0                         | 62,221,170  |
| HANOVER           | 1,966,157,200                           | -11,482,239                    | 1,954,674,961                      | 2,872,120                                  | 0                         | 1,957,547,081   |
| HAVERHILL         | 396,617,163                             | -76,422,933                    | 320,194,230                        | 138,349                                    | 0                         | 320,332,580   |
| HEBRON            | 282,180,590                             | -21,322,102                    | 260,858,488                        | 5,848,817                                  | 0                         | 266,707,306   |
| HOLDERNESS        | 683,421,957                             | -1,223,488                     | 682,198,469                        | 2,284,686                                  | 0                         | 684,483,155   |
| LANDAFF           | 41,691,368                              | 9,047,026                      | 50,738,394                         | 264,511                                    | 0                         | 51,002,904  |
| LEBANON           | 1,842,048,920                           | 2,934,449                      | 1,844,983,369                      | 53,580,873                                 | 0                         | 1,898,564,242   |
| LINCOLN           | 863,575,614                             | -84,148,567                    | 779,427,047                        | 4,500,413                                  | 0                         | 783,927,460   |
| LISBON            | 111,972,132                             | -41,368                        | 111,930,764                        | 0  | 0                         | 111,930,764   |
| LITTLETON         | 750,393,400                             | -126,792,044                   | 623,601,356                        | 1,524,617                                  | 0                         | 625,125,972   |
| LIVERMORE         | 145,080                                 | 0                              | 145,080                            | 0  | 0                         | 145,080   |
| LYMAN             | 59,421,383                              | 370,293                        | 59,791,676                         | 0  | 0                         | 59,791,676  |
| LYME              | 324,408,900                             | -1,747,405                     | 322,661,495                        | 0  | 0                         | 322,661,495   |
| MONROE            | 357,757,220                             | -159,164,584                   | 198,592,636                        | 0  | 0                         | 198,592,636   |
| ORANGE            | 29,150,175                              | -398,764                       | 28,751,411                         | 259,368                                    | 0                         | 29,010,779  |
| ORFORD            | 146,802,932                             | -8,013,113                     | 138,789,819                        | 0  | 0                         | 138,789,819   |
| PIERMONT          | 93,382,082                              | 1                              | 93,382,083                         | 122,239                                    | 0                         | 93,504,321  |
| PLYMOUTH          | 444,198,879                             | -25,052,331                    | 419,146,548                        | 3,402,618                                  | 0                         | 422,549,165   |
| RUMNEY            | 191,047,846                             | -5,142,914                     | 185,904,932                        | 1,120,943                                  | 0                         | 187,025,875   |
| SUGAR HILL        | 149,350,913                             | 12,637,700                     | 161,988,613                        | 0  | 0                         | 161,988,613   |
| THORNTON          | 368,031,001                             | -20,509,900                    | 347,521,101                        | 896,785                                    | 0                         | 348,417,885   |
| WARREN            | 86,304,915                              | -5,499,956                     | 80,804,959                         | 919,372                                    | 0                         | 81,724,332  |
| WATERVILLE VALLEY | 361,196,109                             | -87,001                        | 361,109,108                        | 2,336,190                                  | 0                         | 363,445,298   |
| WENTWORTH         | 107,797,526                             | -21,213,743                    | 86,583,783                         | 190,313                                    | 0                         | 86,774,096  |
| WOODSTOCK         | 232,957,710                             | 16,002,201                     | 248,959,911                        | 1,626,972                                  | 0                         | 250,586,883   |
| TOTALS            | 13,698,382,674                          | -740,433,233                   | 12,957,949,441                     | 102,708,201                                | 0                         | 13,060,657,642  |

*\*Flood control, forest, recreation lands and others.*



# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

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| GRAFTON           | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|-------------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ALEXANDRIA        | \$17.15                | 115.9                         | \$20.17                | 1.5530%                       | 0.1293%                      |
| ASHLAND           | \$19.41                | 106.9                         | \$20.55                | 1.8983%                       | 0.1580%                      |
| BATH              | \$16.91                | 100.0                         | \$16.09                | 0.9420%                       | 0.0784%                      |
| BENTON            | \$12.83                | 97.3                          | \$11.92                | 0.2200%                       | 0.0183%                      |
| BETHLEHEM         | \$25.06                | 100.0                         | \$24.64                | 2.0421%                       | 0.1700%                      |
| BRIDGEWATER       | \$8.40                 | 107.4                         | \$9.04                 | 2.6582%                       | 0.2213%                      |
| BRISTOL           | \$16.37                | 113.8                         | \$18.78                | 3.7433%                       | 0.3116%                      |
| CAMPTON           | \$18.55                | 100.0                         | \$18.33                | 3.1405%                       | 0.2614%                      |
| CANAAN            | \$20.26                | 100.0                         | \$20.34                | 2.7346%                       | 0.2276%                      |
| DORCHESTER        | \$20.76                | 100.0                         | \$20.71                | 0.3033%                       | 0.0252%                      |
| EASTON            | \$9.43                 | 100.0                         | \$9.31                 | 0.5017%                       | 0.0418%                      |
| ELLSWORTH         | \$15.50                | 98.3                          | \$14.70                | 0.1065%                       | 0.0089%                      |
| ENFIELD           | \$20.52                | 100.0                         | \$20.12                | 4.2198%                       | 0.3513%                      |
| FRANCONIA         | \$14.00                | 107.7                         | \$15.01                | 2.1891%                       | 0.1822%                      |
| GRAFTON           | \$18.91                | 100.0                         | \$19.00                | 0.9575%                       | 0.0797%                      |
| GROTON            | \$12.98                | 113.6                         | \$15.94                | 0.4764%                       | 0.0397%                      |
| HANOVER           | \$16.32                | 100.0                         | \$16.35                | 14.9881%                      | 1.2477%                      |
| HAVERHILL         | \$19.88                | 118.9                         | \$24.39                | 2.4527%                       | 0.2042%                      |
| HEBRON            | \$7.59                 | 107.0                         | \$7.99                 | 2.0421%                       | 0.1700%                      |
| HOLDERNESS        | \$13.11                | 100.0                         | \$13.07                | 5.2408%                       | 0.4363%                      |
| LANDAFF           | \$20.12                | 81.9                          | \$16.41                | 0.3905%                       | 0.0325%                      |
| LEBANON           | \$23.35                | 97.9                          | \$22.37                | 14.5365%                      | 1.2101%                      |
| LINCOLN           | \$9.20                 | 109.6                         | \$10.05                | 6.0022%                       | 0.4996%                      |
| LISBON            | \$28.61                | 100.0                         | \$28.39                | 0.8570%                       | 0.0713%                      |
| LITTLETON         | \$22.83                | 100.0                         | \$26.39                | 4.7863%                       | 0.3984%                      |
| LIVERMORE         | \$0.00                 | 100.0                         | \$0.00                 | 0.0011%                       | 0.0001%                      |
| LYMAN             | \$19.00                | 99.2                          | \$18.81                | 0.4578%                       | 0.0381%                      |
| LYME              | \$19.17                | 100.0                         | \$19.06                | 2.4705%                       | 0.2057%                      |
| MONROE            | \$10.05                | 111.5                         | \$15.17                | 1.5205%                       | 0.1266%                      |
| ORANGE            | \$19.52                | 100.0                         | \$19.47                | 0.2221%                       | 0.0185%                      |
| ORFORD            | \$25.17                | 104.9                         | \$26.56                | 1.0627%                       | 0.0885%                      |
| PIERMONT          | \$21.68                | 100.0                         | \$21.53                | 0.7159%                       | 0.0596%                      |
| PLYMOUTH          | \$20.09                | 104.3                         | \$21.00                | 3.2353%                       | 0.2693%                      |
| RUMNEY            | \$18.33                | 100.0                         | \$18.56                | 1.4320%                       | 0.1192%                      |
| SUGAR HILL        | \$17.97                | 92.1                          | \$16.54                | 1.2403%                       | 0.1032%                      |
| THORNTON          | \$17.16                | 105.3                         | \$18.03                | 2.6677%                       | 0.2221%                      |
| WARREN            | \$18.74                | 100.0                         | \$19.49                | 0.6257%                       | 0.0521%                      |
| WATERVILLE VALLEY | \$11.95                | 100.0                         | \$11.87                | 2.7827%                       | 0.2316%                      |
| WENTWORTH         | \$17.00                | 118.8                         | \$20.85                | 0.6644%                       | 0.0553%                      |
| WOODSTOCK         | \$17.31                | 93.5                          | \$15.95                | 1.9186%                       | 0.1597%                      |
| TOTALS            | \$17.36                | 105.7                         | \$18.14                | 100.00%                       | 8.3243%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

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| HILLSBOROUGH | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|--------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| AMHERST      | 1,873,727,400                           | -174,971,111                   | 1,698,756,289                      | 1,067,328                                  | 34,779                    | 1,699,858,396   |
| ANTRIM       | 255,246,310                             | -5,220,453                     | 250,025,857                        | 93,206                                     | 0                         | 250,119,063   |
| BEDFORD      | 3,370,672,920                           | -120,008,470                   | 3,250,664,450                      | 6,566                                      | 21,624                    | 3,250,692,641   |
| BENNINGTON   | 113,056,850                             | -7,887,100                     | 105,169,750                        | 19,330                                     | 0                         | 105,189,079   |
| BROOKLINE    | 583,754,571                             | -93,689,374                    | 490,065,197                        | 0  | 0                         | 490,065,197   |
| DEERING      | 200,320,795                             | -5,007,143                     | 195,313,652                        | 37,517                                     | 0                         | 195,351,169   |
| FRANCESTOWN  | 210,624,339                             | -14,920,506                    | 195,703,833                        | 0  | 0                         | 195,703,833   |
| GOFFSTOWN    | 1,424,999,700                           | -61,269,242                    | 1,363,730,458                      | 0  | 0                         | 1,363,730,458   |
| GREENFIELD   | 155,908,022                             | -12,235,943                    | 143,672,079                        | 9,216,283                                  | 51,806                    | 152,940,168   |
| GREENVILLE   | 135,034,246                             | -29,576,756                    | 105,457,490                        | 1,356,728                                  | 0                         | 106,814,218   |
| HANCOCK      | 274,326,950                             | -27,239,522                    | 247,087,428                        | 1,893,520                                  | 0                         | 248,980,948   |
| HILLSBOROUGH | 606,321,466                             | -132,679,738                   | 473,641,728                        | 117,843                                    | 0                         | 473,759,571   |
| HOLLIS       | 1,247,653,250                           | -34,085,811                    | 1,213,567,439                      | 1,888                                      | 1,106                     | 1,213,570,433   |
| HUDSON       | 2,945,398,768                           | -395,438,933                   | 2,549,959,835                      | 0  | 0                         | 2,549,959,835   |
| LITCHFIELD   | 805,797,206                             | -17,428,733                    | 788,368,473                        | 1,480,884                                  | 0                         | 789,849,357   |
| LYNDEBOROUGH | 165,561,338                             | 7,878,068                      | 173,439,406                        | 749  | 0                         | 173,440,155   |
| MANCHESTER   | 10,092,291,800                          | -1,659,297,693                 | 8,432,994,107                      | 35,743,279                                 | 100,786                   | 8,468,838,171   |
| MASON        | 172,600,245                             | -13,275,151                    | 159,325,094                        | 27,317                                     | 0                         | 159,352,411   |
| MERRIMACK    | 3,267,098,954                           | -411,857,867                   | 2,855,241,087                      | 272,487                                    | 168,153                   | 2,855,681,727   |
| MILFORD      | 1,594,756,971                           | -270,711,095                   | 1,324,045,876                      | 1,027,620                                  | 92,687                    | 1,325,166,183   |
| MONT VERNON  | 253,267,936                             | 0                              | 253,267,936                        | 0  | 0                         | 253,267,936   |
| NASHUA       | 8,593,518,189                           | -74,513,447                    | 8,519,004,742                      | 0  | 351,584                   | 8,519,356,326   |
| NEW BOSTON   | 667,112,889                             | -111,514,557                   | 555,598,332                        | 11,853                                     | 0                         | 555,610,185   |
| NEW IPSWICH  | 415,866,941                             | -44,252,945                    | 371,613,996                        | 6,324                                      | 0                         | 371,620,320   |
| PELHAM       | 1,438,833,969                           | -18,217,380                    | 1,420,616,589                      | 1,088,450                                  | 0                         | 1,421,705,039   |
| PETERBOROUGH | 704,307,236                             | -1,418,510                     | 702,888,726                        | 2,668,950                                  | 0                         | 705,557,676   |
| SHARON       | 54,253,756                              | -4,160,195                     | 50,093,561                         | 9,384                                      | 0                         | 50,102,944  |
| TEMPLE       | 151,796,734                             | -1,231,242                     | 150,565,492                        | 35,151                                     | 0                         | 150,600,643   |
| WEARE        | 945,939,656                             | -167,351,563                   | 778,588,093                        | 2,843,469                                  | 0                         | 781,431,562   |
| WILTON       | 461,290,317                             | -94,382,698                    | 366,907,619                        | 291,736                                    | 5,174                     | 367,204,529   |
| WINDSOR      | 26,982,333                              | -3,864,345                     | 23,117,988                         | 1,070,624                                  | 0                         | 24,188,612  |
| TOTALS       | 43,208,322,057                          | -3,999,829,453                 | 39,208,492,604                     | 60,388,486                                 | 827,699                   | 39,269,708,789  |

*\*Flood control, forest, recreation lands and others.*

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| HILLSBOROUGH | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|--------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| AMHERST      | \$20.48                | 109.6                         | \$22.36                | 4.3287%                       | 1.0834%                      |
| ANTRIM       | \$24.14                | 100.0                         | \$24.43                | 0.6369%                       | 0.1594%                      |
| BEDFORD      | \$19.62                | 103.5                         | \$20.23                | 8.2779%                       | 2.0719%                      |
| BENNINGTON   | \$24.04                | 107.6                         | \$25.61                | 0.2679%                       | 0.0670%                      |
| BROOKLINE    | \$24.82                | 118.6                         | \$29.35                | 1.2479%                       | 0.3123%                      |
| DEERING      | \$23.93                | 100.0                         | \$23.98                | 0.4975%                       | 0.1245%                      |
| FRANCESTOWN  | \$21.99                | 107.0                         | \$23.60                | 0.4984%                       | 0.1247%                      |
| GOFFSTOWN    | \$22.91                | 103.7                         | \$23.66                | 3.4727%                       | 0.8692%                      |
| GREENFIELD   | \$20.55                | 107.7                         | \$20.86                | 0.3895%                       | 0.0975%                      |
| GREENVILLE   | \$17.51                | 126.3                         | \$21.99                | 0.2720%                       | 0.0681%                      |
| HANCOCK      | \$17.30                | 110.5                         | \$19.00                | 0.6340%                       | 0.1587%                      |
| HILLSBOROUGH | \$20.74                | 126.2                         | \$26.32                | 1.2064%                       | 0.3020%                      |
| HOLLIS       | \$21.47                | 102.8                         | \$21.95                | 3.0903%                       | 0.7735%                      |
| HUDSON       | \$16.11                | 112.6                         | \$18.29                | 6.4935%                       | 1.6252%                      |
| LITCHFIELD   | \$19.20                | 100.0                         | \$19.42                | 2.0113%                       | 0.5034%                      |
| LYNDEBOROUGH | \$21.30                | 95.1                          | \$20.30                | 0.4417%                       | 0.1105%                      |
| MANCHESTER   | \$17.81                | 119.6                         | \$20.58                | 21.5658%                      | 5.3977%                      |
| MASON        | \$21.64                | 108.2                         | \$23.30                | 0.4058%                       | 0.1016%                      |
| MERRIMACK    | \$19.53                | 114.4                         | \$22.05                | 7.2720%                       | 1.8201%                      |
| MILFORD      | \$19.34                | 120.5                         | \$23.15                | 3.3745%                       | 0.8446%                      |
| MONT VERNON  | \$25.49                | 100.0                         | \$25.37                | 0.6449%                       | 0.1614%                      |
| NASHUA       | \$20.40                | 100.0                         | \$20.15                | 21.6945%                      | 5.4299%                      |
| NEW BOSTON   | \$17.25                | 119.1                         | \$20.58                | 1.4149%                       | 0.3541%                      |
| NEW IPSWICH  | \$17.90                | 110.8                         | \$19.87                | 0.9463%                       | 0.2369%                      |
| PELHAM       | \$19.53                | 100.0                         | \$19.55                | 3.6204%                       | 0.9061%                      |
| PETERBOROUGH | \$24.28                | 100.0                         | \$23.55                | 1.7967%                       | 0.4497%                      |
| SHARON       | \$19.92                | 108.0                         | \$21.50                | 0.1276%                       | 0.0319%                      |
| TEMPLE       | \$21.26                | 100.0                         | \$21.37                | 0.3835%                       | 0.0960%                      |
| WEARE        | \$17.33                | 119.9                         | \$20.75                | 1.9899%                       | 0.4981%                      |
| WILTON       | \$18.77                | 125.6                         | \$23.55                | 0.9351%                       | 0.2340%                      |
| WINDSOR      | \$19.89                | 117.4                         | \$22.15                | 0.0616%                       | 0.0154%                      |
| TOTALS       | \$19.40                | 110.2                         | \$21.03                | 100.00%                       | 25.0289%                     |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| MERRIMACK  | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ALLENSTOWN | 268,210,884                             | -4,518,859                     | 263,692,025                        | 348,660                                    | 0                         | 264,040,685   |
| ANDOVER    | 265,483,161                             | -34,120,297                    | 231,362,864                        | 15,311                                     | 0                         | 231,378,175   |
| BOSCAWEN   | 275,413,836                             | -32,947,282                    | 242,466,554                        | 25,790                                     | 6,131                     | 242,498,475   |
| BOW        | 1,126,147,012                           | 44,363,348                     | 1,170,510,360                      | 6,363                                      | 106,842                   | 1,170,623,566   |
| BRADFORD   | 219,046,262                             | -2,352,835                     | 216,693,427                        | 52,189                                     | 0                         | 216,745,617   |
| CANTERBURY | 311,378,093                             | -42,527,503                    | 268,850,590                        | 275,170                                    | 0                         | 269,125,760   |
| CHICHESTER | 291,684,507                             | -42,630,957                    | 249,053,550                        | 0  | 0                         | 249,053,550   |
| CONCORD    | 3,879,938,750                           | -28,543,940                    | 3,851,394,810                      | 19,907,206                                 | 114,750                   | 3,871,416,766   |
| DANBURY    | 144,576,512                             | -23,109,376                    | 121,467,136                        | 0  | 0                         | 121,467,136   |
| DUNBARTON  | 302,904,962                             | -16,364,764                    | 286,540,198                        | 3,335,827                                  | 0                         | 289,876,024   |
| EPSOM      | 401,536,969                             | 6,419,796                      | 407,956,765                        | 1,281,714                                  | 0                         | 409,238,479   |
| FRANKLIN   | 570,060,190                             | -8,030,401                     | 562,029,789                        | 6,567,443                                  | 0                         | 568,597,232   |
| HENNIKER   | 385,935,729                             | 15,190,496                     | 401,126,225                        | 3,706,935                                  | 0                         | 404,833,160   |
| HILL       | 106,587,650                             | -14,020,991                    | 92,566,659                         | 1,742,507                                  | 0                         | 94,309,165  |
| HOOKSETT   | 1,665,070,747                           | -93,930,446                    | 1,571,140,301                      | 52,293                                     | 103,571                   | 1,571,296,165   |
| HOPKINTON  | 647,417,587                             | 15,171,335                     | 662,588,922                        | 10,116,692                                 | 0                         | 672,705,613   |
| LOUDON     | 568,074,212                             | -54,228,027                    | 513,846,185                        | 3,864,251                                  | 0                         | 517,710,435   |
| NEW LONDON | 1,080,930,782                           | 82,252,782                     | 1,163,183,564                      | 0  | 0                         | 1,163,183,564   |
| NEWBURY    | 705,586,059                             | -2,532,897                     | 703,053,162                        | 66,896                                     | 0                         | 703,120,058   |
| NORTHFIELD | 356,784,927                             | -58,073,868                    | 298,711,059                        | 1,595,361                                  | 0                         | 300,306,419   |
| PEMBROKE   | 612,695,535                             | -41,976,663                    | 570,718,872                        | 824,414                                    | 0                         | 571,543,286   |
| PITTSFIELD | 264,509,633                             | -17,335,309                    | 247,174,324                        | 270,784                                    | 0                         | 247,445,108   |
| SALISBURY  | 154,511,100                             | -19,720,048                    | 134,791,052                        | 4,278,772                                  | 0                         | 139,069,825   |
| SUTTON     | 266,277,744                             | 10,922,370                     | 277,200,114                        | 1,895                                      | 0                         | 277,202,009   |
| WARNER     | 280,744,785                             | -3,251,050                     | 277,493,735                        | 833,283                                    | 0                         | 278,327,018   |
| WEBSTER    | 231,758,531                             | -36,018,327                    | 195,740,204                        | 1,696,662                                  | 0                         | 197,436,865   |
| WILMOT     | 176,386,721                             | -418,470                       | 175,968,251                        | 82,818                                     | 0                         | 176,051,069   |
| TOTALS     | 15,559,652,880                          | -402,332,184                   | 15,157,320,696                     | 60,949,235                                 | 331,294                   | 15,218,601,225  |

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| MERRIMACK  | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ALLENSTOWN | \$27.38                | 100.0                         | \$27.50                | 1.7350%                       | 0.1683%                      |
| ANDOVER    | \$16.36                | 111.1                         | \$18.62                | 1.5204%                       | 0.1475%                      |
| BOSCAWEN   | \$20.98                | 113.8                         | \$23.68                | 1.5934%                       | 0.1546%                      |
| BOW        | \$24.66                | 100.0                         | \$22.98                | 7.6921%                       | 0.7461%                      |
| BRADFORD   | \$20.58                | 100.0                         | \$20.73                | 1.4242%                       | 0.1381%                      |
| CANTERBURY | \$19.95                | 115.3                         | \$22.89                | 1.7684%                       | 0.1715%                      |
| CHICHESTER | \$19.07                | 117.4                         | \$22.20                | 1.6365%                       | 0.1587%                      |
| CONCORD    | \$23.16                | 100.0                         | \$23.09                | 25.4387%                      | 2.4675%                      |
| DANBURY    | \$18.75                | 119.4                         | \$22.21                | 0.7981%                       | 0.0774%                      |
| DUNBARTON  | \$20.50                | 100.0                         | \$21.21                | 1.9047%                       | 0.1848%                      |
| EPSOM      | \$19.77                | 97.5                          | \$19.29                | 2.6891%                       | 0.2608%                      |
| FRANKLIN   | \$21.14                | 100.0                         | \$20.84                | 3.7362%                       | 0.3624%                      |
| HENNIKER   | \$29.82                | 94.8                          | \$27.96                | 2.6601%                       | 0.2580%                      |
| HILL       | \$18.24                | 108.7                         | \$20.33                | 0.6197%                       | 0.0601%                      |
| HOOKSETT   | \$21.68                | 104.3                         | \$22.34                | 10.3248%                      | 1.0015%                      |
| HOPKINTON  | \$26.72                | 95.3                          | \$25.47                | 4.4203%                       | 0.4288%                      |
| LOUDON     | \$19.16                | 109.5                         | \$20.89                | 3.4018%                       | 0.3300%                      |
| NEW LONDON | \$14.88                | 92.9                          | \$13.80                | 7.6432%                       | 0.7414%                      |
| NEWBURY    | \$13.85                | 100.0                         | \$13.88                | 4.6201%                       | 0.4481%                      |
| NORTHFIELD | \$19.80                | 119.4                         | \$23.11                | 1.9733%                       | 0.1914%                      |
| PEMBROKE   | \$25.84                | 105.0                         | \$27.43                | 3.7556%                       | 0.3643%                      |
| PITTSFIELD | \$30.66                | 107.2                         | \$32.43                | 1.6259%                       | 0.1577%                      |
| SALISBURY  | \$18.77                | 110.1                         | \$20.49                | 0.9138%                       | 0.0886%                      |
| SUTTON     | \$20.83                | 96.0                          | \$19.94                | 1.8215%                       | 0.1767%                      |
| WARNER     | \$24.97                | 100.0                         | \$25.01                | 1.8289%                       | 0.1774%                      |
| WEBSTER    | \$16.99                | 113.3                         | \$19.72                | 1.2973%                       | 0.1258%                      |
| WILMOT     | \$20.57                | 100.0                         | \$20.57                | 1.1568%                       | 0.1122%                      |
| TOTALS     | \$21.66                | 102.7                         | \$21.95                | 100.00%                       | 9.6997%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| ROCKINGHAM    | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|---------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ATKINSON      | 1,033,041,768                           | -172,013,989                   | 861,027,779                        | 0  | 2,673                     | 861,030,452   |
| AUBURN        | 600,514,688                             | -4,143,951                     | 596,370,737                        | 38,727,643                                 | 0                         | 635,098,380   |
| BRENTWOOD     | 478,624,896                             | -8,479,931                     | 470,144,965                        | 0  | 0                         | 470,144,965   |
| CANDIA        | 403,885,487                             | -33,150,620                    | 370,734,867                        | 14,919                                     | 0                         | 370,749,786   |
| CHESTER       | 588,750,500                             | -105,193,809                   | 483,556,691                        | 0  | 0                         | 483,556,691   |
| DANVILLE      | 445,448,389                             | -111,042,452                   | 334,405,937                        | 170  | 0                         | 334,406,107   |
| DEERFIELD     | 515,085,164                             | -25,812,903                    | 489,272,261                        | 126,763                                    | 0                         | 489,399,024   |
| DERRY         | 2,514,696,320                           | 1,045,214                      | 2,515,741,534                      | 2,442,409                                  | 0                         | 2,518,183,944   |
| EAST KINGSTON | 295,613,828                             | -6,488,654                     | 289,125,174                        | 2,301                                      | 42,873                    | 289,170,347   |
| EPPING        | 615,628,700                             | 10,000,377                     | 625,629,077                        | 0  | 0                         | 625,629,077   |
| EXETER        | 1,586,363,935                           | 33,509,920                     | 1,619,873,855                      | 1,565,339                                  | 51,640                    | 1,621,490,834   |
| FREMONT       | 360,285,890                             | -3,657,597                     | 356,628,293                        | 0  | 0                         | 356,628,293   |
| GREENLAND     | 664,095,900                             | -2,578,321                     | 661,517,579                        | 0  | 26,026                    | 661,543,605   |
| HAMPSTEAD     | 1,006,022,030                           | -4,571,032                     | 1,001,450,998                      | 1,162,791                                  | 0                         | 1,002,613,788   |
| HAMPTON       | 3,085,510,497                           | -236,648,768                   | 2,848,861,729                      | 0  | 25,262                    | 2,848,886,991   |
| HAMPTON FALLS | 432,529,700                             | -1,770,596                     | 430,759,104                        | 0  | 0                         | 430,759,104   |
| KENSINGTON    | 346,805,329                             | -26,155,308                    | 320,650,021                        | 0  | 0                         | 320,650,021   |
| KINGSTON      | 711,296,948                             | -63,633,513                    | 647,663,435                        | 2,343                                      | 32,826                    | 647,698,604   |
| LONDONDERRY   | 3,341,712,944                           | -221,707,887                   | 3,120,005,057                      | 27,459,408                                 | 0                         | 3,147,464,465   |
| NEW CASTLE    | 707,754,631                             | -106,847,327                   | 600,907,304                        | 0  | 0                         | 600,907,304   |
| NEWFIELDS     | 258,826,519                             | -20,615,809                    | 238,210,710                        | 0  | 31,353                    | 238,242,064   |
| NEWINGTON     | 932,163,631                             | 43,427,375                     | 975,591,006                        | 1,096                                      | 48,149                    | 975,640,252   |
| NEWMARKET     | 759,870,361                             | -1,564,375                     | 758,305,986                        | 931,182                                    | 60,989                    | 759,298,157   |
| NEWTON        | 459,589,556                             | -1,570,221                     | 458,019,335                        | 0  | 39,909                    | 458,059,244   |
| NORTH HAMPTON | 1,019,401,500                           | -1,213,957                     | 1,018,187,543                      | 0  | 65,142                    | 1,018,252,684   |
| NORTHWOOD     | 474,708,844                             | -37,962                        | 474,670,882                        | 323,985                                    | 0                         | 474,994,868   |
| NOTTINGHAM    | 532,896,849                             | 19,638,510                     | 552,535,359                        | 442,632                                    | 0                         | 552,977,992   |
| PLAISTOW      | 841,975,408                             | 78,436,157                     | 920,411,565                        | 0  | 55,737                    | 920,467,303   |
| PORTSMOUTH    | 3,927,256,000                           | 117,173,991                    | 4,044,429,991                      | 43,648,922                                 | 189,901                   | 4,088,268,814   |
| RAYMOND       | 1,031,591,266                           | -152,175,489                   | 879,415,777                        | 475,736                                    | 0                         | 879,891,513   |
| RYE           | 1,789,497,690                           | -2,984,118                     | 1,786,513,572                      | 632,132                                    | 7,326                     | 1,787,153,031   |
| SALEM         | 4,702,258,399                           | -871,478,019                   | 3,830,780,380                      | 3,314,038                                  | 0                         | 3,834,094,419   |
| SANDOWN       | 599,813,251                             | -73,869,815                    | 525,943,436                        | 0  | 0                         | 525,943,436   |
| SEABROOK      | 2,889,474,550                           | -473,317,226                   | 2,416,157,324                      | 0  | 0                         | 2,416,157,324   |
| SOUTH HAMPTON | 163,215,857                             | -18,373,415                    | 144,842,442                        | 3,990                                      | 0                         | 144,846,432   |
| STRATHAM      | 1,204,469,963                           | -32,489,484                    | 1,171,980,479                      | 0  | 10,156                    | 1,171,990,634   |
| WINDHAM       | 2,012,942,270                           | 82,171,727                     | 2,095,113,997                      | 503,064                                    | 0                         | 2,095,617,061   |
| TOTALS        | 43,333,619,458                          | -2,398,183,277                 | 40,935,436,181                     | 121,780,865                                | 689,963                   | 41,057,907,008  |

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| ROCKINGHAM    | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|---------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ATKINSON      | \$15.21                | 120.0                         | \$18.09                | 2.0971%                       | 0.5488%                      |
| AUBURN        | \$19.39                | 100.0                         | \$18.08                | 1.5468%                       | 0.4048%                      |
| BRENTWOOD     | \$23.86                | 100.0                         | \$24.14                | 1.1451%                       | 0.2997%                      |
| CANDIA        | \$19.90                | 109.3                         | \$21.48                | 0.9030%                       | 0.2363%                      |
| CHESTER       | \$18.79                | 119.4                         | \$22.30                | 1.1777%                       | 0.3082%                      |
| DANVILLE      | \$20.30                | 133.4                         | \$26.75                | 0.8145%                       | 0.2131%                      |
| DEERFIELD     | \$22.96                | 100.0                         | \$23.81                | 1.1920%                       | 0.3119%                      |
| DERRY         | \$28.48                | 100.0                         | \$28.05                | 6.1332%                       | 1.6050%                      |
| EAST KINGSTON | \$23.33                | 100.0                         | \$23.70                | 0.7043%                       | 0.1843%                      |
| EPPING        | \$23.27                | 97.4                          | \$22.66                | 1.5238%                       | 0.3988%                      |
| EXETER        | \$24.61                | 97.9                          | \$23.48                | 3.9493%                       | 1.0335%                      |
| FREMONT       | \$26.55                | 100.0                         | \$26.67                | 0.8686%                       | 0.2273%                      |
| GREENLAND     | \$14.06                | 100.0                         | \$13.99                | 1.6112%                       | 0.4216%                      |
| HAMPSTEAD     | \$21.50                | 100.0                         | \$21.26                | 2.4420%                       | 0.6390%                      |
| HAMPTON       | \$16.11                | 107.9                         | \$17.20                | 6.9387%                       | 1.8158%                      |
| HAMPTON FALLS | \$19.27                | 100.0                         | \$19.15                | 1.0492%                       | 0.2745%                      |
| KENSINGTON    | \$18.87                | 107.3                         | \$20.12                | 0.7810%                       | 0.2044%                      |
| KINGSTON      | \$20.38                | 109.4                         | \$22.20                | 1.5775%                       | 0.4128%                      |
| LONDONDERRY   | \$20.33                | 104.9                         | \$21.07                | 7.6659%                       | 2.0061%                      |
| NEW CASTLE    | \$5.80                 | 117.7                         | \$6.82                 | 1.4636%                       | 0.3830%                      |
| NEWFIELDS     | \$22.19                | 108.7                         | \$23.79                | 0.5803%                       | 0.1518%                      |
| NEWINGTON     | \$9.12                 | 100.0                         | \$7.57                 | 2.3763%                       | 0.6218%                      |
| NEWMARKET     | \$22.00                | 100.0                         | \$21.52                | 1.8493%                       | 0.4839%                      |
| NEWTON        | \$23.84                | 100.0                         | \$23.78                | 1.1156%                       | 0.2919%                      |
| NORTH HAMPTON | \$14.98                | 100.0                         | \$14.77                | 2.4800%                       | 0.6490%                      |
| NORTHWOOD     | \$24.56                | 100.0                         | \$24.27                | 1.1569%                       | 0.3027%                      |
| NOTTINGHAM    | \$19.92                | 96.4                          | \$18.97                | 1.3468%                       | 0.3524%                      |
| PLAISTOW      | \$24.72                | 90.3                          | \$22.18                | 2.2419%                       | 0.5867%                      |
| PORTSMOUTH    | \$17.41                | 97.4                          | \$16.51                | 9.9573%                       | 2.6057%                      |
| RAYMOND       | \$18.14                | 115.9                         | \$20.91                | 2.1431%                       | 0.5608%                      |
| RYE           | \$9.99                 | 100.0                         | \$9.95                 | 4.3528%                       | 1.1391%                      |
| SALEM         | \$14.84                | 122.0                         | \$18.07                | 9.3383%                       | 2.4437%                      |
| SANDOWN       | \$20.38                | 114.1                         | \$22.87                | 1.2810%                       | 0.3352%                      |
| SEABROOK      | \$13.27                | 100.0                         | \$14.16                | 5.8848%                       | 1.5400%                      |
| SOUTH HAMPTON | \$15.22                | 112.0                         | \$16.86                | 0.3528%                       | 0.0923%                      |
| STRATHAM      | \$18.73                | 102.6                         | \$19.15                | 2.8545%                       | 0.7470%                      |
| WINDHAM       | \$21.98                | 95.9                          | \$20.93                | 5.1041%                       | 1.3357%                      |
| TOTALS        | \$18.20                | 106.6                         | \$19.04                | 100.00%                       | 26.1687%                     |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| STRAFFORD   | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|-------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| BARRINGTON  | 909,813,024                             | -71,645,646                    | 838,167,378                        | 750,312                                    | 0                         | 838,917,690   |
| DOVER       | 2,657,575,300                           | 116,602,502                    | 2,774,177,802                      | 2,424,910                                  | 120,466                   | 2,776,723,178   |
| DURHAM      | 896,028,866                             | -6,732,738                     | 889,296,128                        | 2,021,334                                  | 42,030                    | 891,359,492   |
| FARMINGTON  | 473,521,280                             | -45,231,942                    | 428,289,338                        | 247,895                                    | 0                         | 428,537,232   |
| LEE         | 506,108,991                             | -91,968,961                    | 414,140,030                        | 104,947                                    | 0                         | 414,244,978   |
| MADBURY     | 232,009,799                             | -16,776,228                    | 215,233,571                        | 0  | 33,897                    | 215,267,468   |
| MIDDLETON   | 183,080,247                             | -16,138,178                    | 166,942,069                        | 0  | 0                         | 166,942,069   |
| MILTON      | 391,275,937                             | -1,017,724                     | 390,258,213                        | 0  | 0                         | 390,258,213   |
| NEW DURHAM  | 417,559,400                             | -57,899                        | 417,501,501                        | 0  | 0                         | 417,501,501   |
| ROCHESTER   | 2,034,390,740                           | 51,284,762                     | 2,085,675,502                      | 15,221,268                                 | 0                         | 2,100,896,770   |
| ROLLINSFORD | 262,966,503                             | -1,533,537                     | 261,432,966                        | 0  | 38,025                    | 261,470,991   |
| SOMERSWORTH | 839,157,275                             | -2,371,023                     | 836,786,252                        | 2,598,829                                  | 0                         | 839,385,081   |
| STRAFFORD   | 500,577,900                             | -53,413,466                    | 447,164,434                        | 0  | 0                         | 447,164,434   |
| TOTALS      | 10,304,065,262                          | -139,000,079                   | 10,165,065,183                     | 23,369,495                                 | 234,418                   | 10,188,669,097  |

\*Flood control, forest, recreation lands and others.



# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| STRAFFORD   | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|-------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| BARRINGTON  | \$19.57                | 107.6                         | \$20.95                | 8.2338%                       | 0.5347%                      |
| DOVER       | \$23.75                | 95.5                          | \$22.26                | 27.2531%                      | 1.7698%                      |
| DURHAM      | \$27.28                | 100.0                         | \$27.27                | 8.7485%                       | 0.5681%                      |
| FARMINGTON  | \$20.24                | 110.5                         | \$22.06                | 4.2060%                       | 0.2731%                      |
| LEE         | \$25.42                | 122.2                         | \$30.33                | 4.0657%                       | 0.2640%                      |
| MADBURY     | \$23.99                | 105.0                         | \$25.56                | 2.1128%                       | 0.1372%                      |
| MIDDLETON   | \$16.92                | 108.9                         | \$18.49                | 1.6385%                       | 0.1064%                      |
| MILTON      | \$22.57                | 100.0                         | \$22.40                | 3.8303%                       | 0.2487%                      |
| NEW DURHAM  | \$21.19                | 100.0                         | \$21.10                | 4.0977%                       | 0.2661%                      |
| ROCHESTER   | \$23.89                | 97.0                          | \$22.75                | 20.6199%                      | 1.3390%                      |
| ROLLINSFORD | \$20.53                | 100.0                         | \$20.35                | 2.5663%                       | 0.1667%                      |
| SOMERSWORTH | \$27.32                | 100.0                         | \$27.20                | 8.2384%                       | 0.5350%                      |
| STRAFFORD   | \$19.76                | 112.0                         | \$22.08                | 4.3888%                       | 0.2850%                      |
| TOTALS      | \$23.35                | 101.4                         | \$23.33                | 100.00%                       | 6.4938%                      |

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 1 OF 2

| SULLIVAN    | MODIFIED LOCAL<br>ASSESSED<br>VALUATION | DRA<br>INVENTORY<br>ADJUSTMENT | EQUALIZED<br>ASSESSED<br>VALUATION | EQUALIZED<br>PAYMENT IN<br>LIEU OF TAXES * | EQUALIZED<br>RAILROAD TAX | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES AND<br>RAILROAD |
|-------------|---|--------------------------------|------------------------------------|--|---------------------------|---|
| ACWORTH     | 103,806,326                             | 0                              | 103,806,326                        | 11,788                                     | 0                         | 103,818,114   |
| CHARLESTOWN | 287,665,160                             | -359,090                       | 287,306,070                        | 495,398                                    | 1,452,561                 | 289,254,029   |
| CLAREMONT   | 821,006,340                             | -46,435,658                    | 774,570,682                        | 2,629,586                                  | 36,407                    | 777,236,675   |
| CORNISH     | 185,127,919                             | -1,422,850                     | 183,705,069                        | 0  | 26,688                    | 183,731,757   |
| CROYDON     | 93,481,077                              | 3,599,389                      | 97,080,466                         | 0  | 0                         | 97,080,466  |
| GOSHEN      | 75,826,484                              | -176,172                       | 75,650,312                         | 31,897                                     | 0                         | 75,682,210  |
| GRANTHAM    | 506,637,339                             | -2,062,165                     | 504,575,174                        | 0  | 0                         | 504,575,174   |
| LANGDON     | 68,828,866                              | -7,906,187                     | 60,922,679                         | 26,194                                     | 0                         | 60,948,872  |
| LEMPSTER    | 167,283,781                             | 3,678,712                      | 170,962,493                        | 19,383                                     | 0                         | 170,981,876   |
| NEWPORT     | 501,228,336                             | -57,862,123                    | 443,366,213                        | 2,358,736                                  | 0                         | 445,724,949   |
| PLAINFIELD  | 287,355,842                             | -3,551,136                     | 283,804,706                        | 48,175                                     | 0                         | 283,852,881   |
| SPRINGFIELD | 197,316,339                             | -1,274,974                     | 196,041,365                        | 468,499                                    | 911                       | 196,510,776   |
| SUNAPEE     | 1,147,046,470                           | 67,640,313                     | 1,214,686,783                      | 0  | 0                         | 1,214,686,783   |
| UNITY       | 131,969,870                             | -1,836,637                     | 130,133,233                        | 0  | 0                         | 130,133,233   |
| WASHINGTON  | 249,855,265                             | -14,627,273                    | 235,227,992                        | 244,993                                    | 0                         | 235,472,985   |
| TOTALS      | 4,824,435,414                           | -62,595,851                    | 4,761,839,563                      | 6,334,650                                  | 1,516,568                 | 4,769,690,781   |

\*Flood control, forest, recreation lands and others.

# EQUALIZATION SURVEY WITH UTILITIES AND RAILROAD

PAGE 2 OF 2

| SULLIVAN    | 2010 LOCAL<br>TAX RATE | 2010<br>EQUALIZATION<br>RATIO | FULL VALUE<br>TAX RATE | % PROPORTION<br>TO COUNTY TAX | % PROPORTION<br>TO STATE TAX |
|-------------|------------------------|-------------------------------|------------------------|-------------------------------|------------------------------|
| ACWORTH     | \$19.49                | 100.0                         | \$19.41                | 2.1766%                       | 0.0662%                      |
| CHARLESTOWN | \$26.45                | 100.0                         | \$26.15                | 6.0644%                       | 0.1844%                      |
| CLAREMONT   | \$31.34                | 107.0                         | \$31.37                | 16.2953%                      | 0.4954%                      |
| CORNISH     | \$18.81                | 100.0                         | \$18.77                | 3.8521%                       | 0.1171%                      |
| CROYDON     | \$15.77                | 95.0                          | \$15.11                | 2.0354%                       | 0.0619%                      |
| GOSHEN      | \$23.65                | 100.0                         | \$23.62                | 1.5867%                       | 0.0482%                      |
| GRANTHAM    | \$19.20                | 100.0                         | \$19.24                | 10.5788%                      | 0.3216%                      |
| LANGDON     | \$21.90                | 113.1                         | \$24.60                | 1.2778%                       | 0.0388%                      |
| LEMPSTER    | \$18.45                | 100.0                         | \$17.32                | 3.5848%                       | 0.1090%                      |
| NEWPORT     | \$24.02                | 111.9                         | \$26.79                | 9.3449%                       | 0.2841%                      |
| PLAINFIELD  | \$23.75                | 100.0                         | \$23.25                | 5.9512%                       | 0.1809%                      |
| SPRINGFIELD | \$19.19                | 100.0                         | \$19.07                | 4.1200%                       | 0.1252%                      |
| SUNAPEE     | \$13.63                | 94.0                          | \$12.85                | 25.4668%                      | 0.7742%                      |
| UNITY       | \$21.89                | 100.0                         | \$22.12                | 2.7283%                       | 0.0829%                      |
| WASHINGTON  | \$16.98                | 105.4                         | \$17.97                | 4.9369%                       | 0.1501%                      |
| TOTALS      | \$20.95                | 100.6                         | \$20.93                | 100.00%                       | 3.0400%                      |

**2010 SCHOOL SET-OFF DISTRICTS TOTAL EQUALIZED VALUATION  
FOR SCHOOL PURPOSES**

| MUNICIPALITY                                   | TOTAL EQUALIZED<br>VALUATION INCLUDING<br>UTILITIES USED TO<br>APPORTION LOCAL<br>SCHOOL TAX | TOTAL EQUALIZED<br>VALUATION <u>NOT</u><br><u>INCLUDING</u> UTILITIES<br>USED TO APPORTION<br>STATE SCHOOL TAX | BASE VALUATION FOR<br>DEBT LIMIT FOR SCHOOL<br>PURPOSES ONLY |
|--|--|--|--|
| CONCORD - CONCORD<br>UNION SCHOOL DISTRICT     | 3,493,792,834  | 3,439,148,487  | 3,475,731,967  |
| PENACOOK - MERRIMACK<br>VALLEY SCHOOL DISTRICT | 381,367,832  | 320,236,169  | 379,406,743  |
| LOUDON SCHOOL DISTRICT                         | 514,323,926  | 508,962,029  | 510,459,675  |