

Assessing Standards Board
Equalization Subcommittee

Approved as written

DATE: November 3, 2021

TIME: 9:30 a.m.

LOCATION: Department of Revenue - Training Room, 109 Pleasant Street, Concord NH

SUBCOMMITTEE MEMBERS

Robert Gagne
Dave Marazoff – *Absent*
Linda Kennedy
Representative Tony Piemonte

Loren Martin
Paul Brown – *Absent*
James Gerry

MEMBERS of the PUBLIC

Jim Commerford, Meredith
Joe Lessard
Sam Greene

Todd Haywood
Charelle Lucas

Chair Gagne opened the subcommittee meeting at 9:40 a.m.

Chair Gagne stated there have been a few changes to the membership of the committee including the addition of Representative Tony Piemonte and James Gerry.

Minutes

Ms. Martin *motioned to accept the minutes of the March 6, 2020 meeting*; Mrs. Kennedy *seconded the motion*. No discussion. Chair Gagne called the motion to approve the minutes of March 6, 2020, as written. Representative Piemonte and Mr. Gerry abstained. All others approved. *Motion passed with majority vote.*

Annual Review of Equalization Policies and Procedures

Pursuant to RSA 21-J:14-b VI., the ASB shall review prior year's ratio studies conducted by the Department of Revenue Administration (DRA) used for equalization purposes and recommend changes to the ratio study process.

Mrs. Kennedy explained the statutory change in RSA 72:74, relating to the utility payments in lieu of taxes (PILTs) and how they will be treated in the equalization process. The equalized utility PILTs will be excluded from the total equalized values not including utilities, which are used to set the state education property tax rate. As this is a statutory change, the subcommittee does not need to provide a recommendation. She added that the DRA is also seeing a lot of solar renewable energy PILTs, and those with a megawatt output between 1 and 5 are considered utilities and will be deducted from the total equalized values; those facilities producing less than 1 megawatt of output are considered non-utilities and the PILTs equalized. A suggestion was made to add this information to the Equalization Manual.

After the brief discussion, it was determined no changes were needed to the equalization process. Mrs. Kennedy *motioned to keep the equalization process and procedures as is for the next year*; Mr. Gerry *seconded the motion*. Chair Gagne called the motion. *Motion passed unanimously*.

There were comments made about the wide-spread decrease in ratios and increase in assessed values due to the current real estate market.

Chair Gagne adjourned the meeting at 9:50 a.m.

Respectfully submitted,

Stephanie Martel, Clerk
Municipal and Property Division
NH Department of Revenue Administration

All meetings are recorded and available upon request.

Documentation relative to the Assessing Standards Board may be submitted, requested or reviewed by:

Telephone: (603) 230-5096
Facsimile: (603) 230-5947
Web: www.revenue.nh.gov
E-mail: asb@dra.nh.gov

In person at:
109 Pleasant Street, Concord

In writing to:
NH Department of Revenue
Assessing Standards Board
PO Box 487
Concord, NH 03302-0487