Chair Gagne opened the meeting at 9:10 a.m.

A brief summary was given of the proposed changes:

- Change the threshold for why a property value changed from one year to the next from $1,000 to $2,500
- Removed references to USPAP Standard 6
- Change the utility value used for equalization from the state’s allocated value to the local assessed value

Mr. Gagne expressed concern with this change because once implemented, the DRA will no longer allocate utility values for each town. Due to the uncertainty of House Bills 324 and 1381, to implement this process now would negatively impact those communities that rely on the DRA allocated value for their utility value.

The change in the equalization process from using the DRA allocated value to the local assessed value needs to take place to fairly calculate the county apportionment. A brief discussion followed whether or not the process of using the DRA’s value for equalization purposes was stated in law or rule, which it is not, and that the manual is the only place a process exists.

A brief discussion followed about the timing of an effective date and what that would mean for the MS-1, equalization and budgeting. The values the towns report in September on the 2018 MS-1, will reflect the value as of April 1, 2018, and will be used for the equalization process and equalized values reported in May of 2019. Those values will be used for the 2019 county apportionments and some cooperative school apportionments, depending on their apportionment structure.

Discussion about the status of House Bill 324 and the moratorium followed. There had been no amendments offered to date and the outcome of the Bill remained uncertain. The committee agreed the proposed changes did not have any immediate impact and could be voted on at a later date. Mr. Brown motioned to table this item until a meeting to be set prior to the June full Board meeting. Mr. Marazoff seconded the motion. No further discussion. Chair Gagne called the motion. All approved.

Mr. Brown motioned to adjourn. Mr. Hamilton seconded the motion.
Chair Gagne adjourned the meeting at 9:25 a.m.

Respectfully submitted,

Stephanie Derosier
Municipal and Property Division
NH Department of Revenue Administration

All meetings are recorded and are available upon request.

Documentation relative to the Assessing Standards Board may be submitted, requested or reviewed by:

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