

A. Roberts & Greene

WFB \$ 1,045,673

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FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.



Robert A. White
James Magnie
10/25/12

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Roberts & Greene, PLLC

Signature
Roberts & Greene, PLLC

Regular Office Hours
M-F 8:00-4:00

Email address
t.greene@roberts-greene.com

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OCT 31 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	113,443		106,522
4140-4149	Election, Reg. & Vital Statistics	102,527		83,874
4150-4151	Financial Administration	158,619		128,198
4152	Property Assessment			
4153	Legal Expense	10,000		14,076
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	8,152		4,647
4194	General Government Buildings	37,343		52,784
4195	Cemeteries	28,600		29,259
4196	Insurance	26,860		27,546
4197	Advertising & Regional Assoc.	6,748		6,828
4199	Other General Government			
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	492,911		499,078
4215-4219	Ambulance			
4220-4229	Fire			
4240-4249	Building Inspection			
4290-4298	Emergency Management	16,000		4,583
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration			
4312	Highways & Streets	1,463,310	70,373	1,436,158
4313	Bridges			
4316	Street Lighting	35,000		20,546
4319	Other			
SANITATION TOTAL =				
show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	322,561		308,712
4325	Solid Waste Facility Clean-up	3,000		2,196
4326-4329	Sewage Coll. & Disposal & Other	250,598		187,813
Page Sub-Totals		3,075,672	70,373	2,912,820

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4312	Encumbrance from 2010

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT =				
show detail below				
4331	Administration	51,073		
4332	Water Services	87,180		162,824
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC =				
show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH =				
show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	26,500		16,714
WELFARE =				
show detail below				
4441-4442	Administration & Direct Assist.	5,426		5,409
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	23,500		18,340
CULTURE & RECREATION =				
show detail below				
4520-4529	Parks & Recreation	56,999		47,529
4550-4559	Library	104,256	(8,250)	84,069
4583	Patriotic Purposes	650	1,500	3,632
4589	Other Culture & Recreation	10,700		6,054
CONSERVATION =				
show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	6,525		9,609
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE =				
show detail below				
4711	Princ. - Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		372,809	(6,750)	354,180

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4550	Budget transfer
4583	Budget transfer

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.			
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund	1,500	6,750	13,748
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	10,000		10,000
4916	To Expend. Trust Fund - not #4917	7,000		
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	18,500	6,750	23,748
	<i>Total Local Expenditure Sub-Totals</i>	3,466,981	70,373	3,290,748
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,349,066
4932	Taxes Assessed for Village Dist.			554,495
4933	Taxes Assessed for Local Educ.			4,272,410
4934	Taxes Assessed for State Educ.			990,267
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	388,851		350,637
TOTAL GENERAL FUND EXPENDITURES		3,078,130	70,373	10,106,349

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4912	Budget transfer

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project fund

Town of Walpole	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)		8,898,866
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Yield Taxes	6,000	11,780
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)	3,000	2,603
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	50,000	61,236
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	25	25
3220	Motor Vehicle Permit Fees	544,000	549,923
3230	Building Permits	30	42
3290	Other Licenses, Permits & Fees	25,170	24,318
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	166,789	166,789
3353	Highway Block Grant	143,426	139,585
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		207
3359	Other (Including Railroad Tax)	3,500	25,553
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	222,000	267,250
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	9,000	5,700
3502	Interest on Investments	6,000	3,840
3503-3509	Other	11,457	22,287
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	250,598	160,777
	Water - (Offset)	138,253	178,514
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	28,000	29,510
3916	From Trust & Fiduciary Funds	7,510	5,955
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	388,851	339,291
	TOTAL GENERAL FUND REVENUE	1,225,907	10,215,469

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		Town of Walpole		2011
or Optional Reporting Year = n/a				
A. ASSETS	Acct. #	Beginning of Year	End of year	
Current assets	(a)	(b)	(c)	
a. Cash and equivalents	1010	3,182,474	2,996,425	
b. Investments	1030			
c. Restricted Assets				
d. Taxes receivable	1080	676,529	641,305	
e. Tax liens receivable	1110	121,182	141,487	
f. Accounts receivable	1150	7,356	9,107	
g. Due from other governments	1260	9,703	10,333	
h. Due from other funds	1310	11,335	20,037	
i. Other current assets	1400	22,207	14,869	
j. Tax deeded property (subject to resale)	1670	16,275	16,275	
TOTAL ASSETS		4,047,061	3,849,838	
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year	
Current liabilities	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	186,255	85,118	
b. Compensated absences payable	2030			
c. Contracts payable	2050			
d. Due to other governments	2070	23,694	23,694	
e. Due to school districts	2075	2,835,403	2,529,306	
f. Due to other funds	2080	19,283	125,757	
g. Deferred revenue	2220			
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270	29,598	24,015	
TOTAL CURRENT LIABILITIES		3,094,233	2,787,890	
Fund equity *				
a. Nonspendable Fund Balance	2440	16,275	16,275	
b. Restricted Fund Balance	2450			
c. Committed Fund Balance	2460			
d. Assigned Fund Balance	2490	70,373		
e. Unassigned Fund Balance	2530	866,180	1,045,673	
TOTAL FUND EQUITY		952,828	1,061,948	
3. TOTAL LIABILITIES AND FUND EQUITY		4,047,061	3,849,838	

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*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		10,215,469		
	Less Expenditures From Page 4		10,106,349		
	Increase (decrease)		109120		
	Ending Fund Equity From Balance Sheet		1,061,948		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		952,828		
	Increase (decrease)		109120		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075					
					Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)				2,835,403
	2. ADD: School district assessment for current year				5,262,677
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				8,098,080
	4. SUBTRACT: Payments made to school district			<	5,568,774 >
	(To balance sheet Acct # 2075, column c)				2,529,306
C. RECONCILIATION OF TAX ANTICIPATION NOTES					
					Amount
	1. Short-term (TANS) debt at beginning of year	\$			-
	2. ADD: New issues during current year				-
	3. SUBTRACT: Issues retired during current year	<			- >
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES					

MS-5

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	3,511	23,392	(26,903)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	7,718	-	(7,718)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	(11,229)	(23,392)	(34,621)
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year) .</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct.#1110	TOTALS
<i>(From pgs 2-3 of tax collector's report) ></i>	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year	641,305	141,487	782,792
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	641,305	141,487	782,792

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

