

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Wakefield

Enter Calendar Reporting Year Here >

2011

(January 1 to December 31)

Enter Optional Reporting Year Here >

N/A

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

No

Enter Yes or No in box above & see instructions.

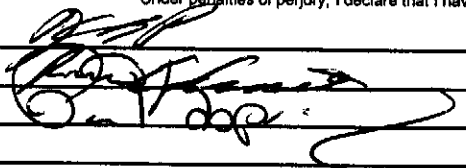
State of New Hampshire Department of Revenue Administration  
 Municipal Services Division  
 P.O. Box 487  
 Concord, NH 03302-0487  
 Telephone: (603) 230-5090

**Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year**

### GOVERNING BODY (SELECTMEN)

Date Signed: 4-25-2012

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.




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### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company PC

Signature

Vachon Clukay & Company PC

Regular Office Hours

8:00 am - 5:00 pm, Monday - Friday

Email address

vachonclukay@vachonclukay.com

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 NH DEPT OF REV ADMIN  
 MUNICIPAL SERVICES

**MUNICIPAL SERVICES DIVISION**  
 P.O. BOX 487, CONCORD, NH 03302-0487  
 (603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL</b> <i>show detail below</i>				
4130-4139	Executive	99,743		93,674
4140-4149	Election, Reg. & Vital Statistics	84,964		56,110
4150-4151	Financial Administration	86,310		82,136
4152	Property Assessment	109,605		107,822
4153	Legal Expense	32,000		29,596
4155-4159	Personnel Administration	637,021		616,842
4191-4193	Planning & Zoning	78,611	1,600	55,505
4194	General Government Buildings	62,297		49,673
4195	Cemeteries	32,000		31,990
4196	Insurance	119,398		115,759
4197	Advertising & Regional Assoc.			
4199	Other General Government	83,550		90,301
<b>PUBLIC SAFETY TOTAL</b> <i>show detail below</i>				
4210-4214	Police	625,776		675,435
4215-4219	Ambulance	190,847		192,478
4220-4229	Fire	150,412		138,358
4240-4249	Building Inspection	86,632		87,252
4290-4298	Emergency Management	250		
4299	Other (Incl. Communications)	54,348		50,357
<b>AIRPORT/AVIATION CENTER TOTAL</b> <i>show detail below</i>				
4301-4309	Airport Operations			
<b>HIGHWAYS &amp; STREETS TOTAL</b> <i>show detail below</i>				
4311	Administration			
4312	Highways & Streets	468,430	5,380	470,832
4313	Bridges	24,000	(24,000)	
4316	Street Lighting		24,000	29,059
4319	Other			
<b>SANITATION TOTAL</b> <i>show detail below</i>				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	401,647		377,355
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other	70,333	(70,333)	
Page Sub-Totals		3,478,174	(63,353)	3,350,534

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4191	Prior year encumbrances
4312	Prior year encumbrances
4313	Budget transfer to account # 4316
4316	Budget transfer from account # 4313
4326-4329	Remove appropriations of the Sewer Special Revenue Fund

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT -</b> show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
<b>ELECTRIC -</b> show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH -</b> show detail below				
4411	Administration			
4414	Pest Control	23,236		21,490
4415-4419	Health Agencies & Hosp. & Other	95,792		94,019
<b>WELFARE -</b> show detail below				
4441-4442	Administration & Direct Assist.	42,587		45,143
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
<b>CULTURE &amp; RECREATION -</b> show detail below				
4520-4529	Parks & Recreation	129,306	8,580	130,727
4550-4559	Library	150,082		150,082
4583	Patriotic Purposes	1,650		1,650
4589	Other Culture & Recreation		20,000	19,550
<b>CONSERVATION -</b> show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	3,851		3,178
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
<b>DEBT SERVICE -</b> show detail below				
4711	Princ. - Long Term Bonds & Notes	8,937		8,937
4721	Interest-Long Term Bonds & Notes	4,826		4,825
4723	Int. on Tax Anticipation Notes	1		
4790-4799	Other Debt Service			
Page Sub-Totals		460,268	28,580	479,601

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4520-4529	Prior year encumbrance
4589	Unanticipated revenue accepted under RSA 31:95b

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	<b>CAPITAL OUTLAY</b> # show detail below			
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4906	Improvements Other Than Bldgs.	22,895		14,267
	<b>OPERATING TRANSFERS OUT</b> # show detail below			
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	276,750		276,750
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	299,645	0	291,017
	<i>Total Local Expenditure Sub-Totals</i>	4,238,087	(34,773)	4,121,152
	<b>PAYMENTS TO OTHER GOVERNMENTS</b>			
4931	Taxes Assessed for County	886,862		886,862
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	5,066,247		5,066,247
4934	Taxes Assessed for State Educ.	2,239,022		2,239,022
4939	Payments to Other Governments			
	<b>Less Proprietary Funds or Capital Project Funds</b>			
	<b>EXPENDITURES</b>	12,430,018	(34,773)	12,313,083

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

			Wakefield	
			2011	Reporting Year
			N/A	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
<b>TAXES</b>				
3110	Property Taxes (commitment less overlay)	10,528,819	10,649,808	
3120	Land Use Change Taxes - General Fund			
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	26,000	26,299	
3186	Payment in Lieu of Taxes	8,000	11,665	
3187	Excavation Tax (\$.02 cents per cu yd)		50	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	95,000	142,216	
	Inventory Penalties			
<b>LICENSES, PERMITS &amp; FEES</b>				
3210	Business Licenses & Permits	1,000	4,722	
3220	Motor Vehicle Permit Fees	550,000	647,196	
3230	Building Permits	50,000	62,606	
3290	Other Licenses, Permits & Fees	20,000	31,799	
3311-3319	From Federal Government		61,561	
<b>FROM STATE</b>				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	226,835	226,835	
3353	Highway Block Grant	134,415	134,415	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	9,000	34,242	
3379	From Other Governments	230,853	230,853	
<b>CHARGES FOR SERVICES</b>				
3401-3406	Income from Departments	200,000	226,251	
3409	Other Charges	135,000	174,861	
<b>MISCELLANEOUS REVENUES</b>				
3501	Sale of Municipal Property	9,500	9,439	
3502	Interest on Investments	2,500	3,910	
3503-3509	Other	12,000	13,221	
<b>INTERFUND OPERATING TRANSFERS IN</b>				
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	84,096	6,881	
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds			
3916	From Trust & Fiduciary Funds	7,000	9,347	
3917	Transfers from Conservation Fund			
<b>OTHER FINANCING SOURCES</b>				
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds or Capital Project Funds				
		12,430,018	12,708,177	

See accompanying independent accountant's compilation report

General Fund Balance Sheet for Town/City of <b>Wakefield</b> <b>2011</b> or Optional Reporting Year = <b>N/A</b>			
<b>ASSETS</b>	<b>Account</b>	<b>Beginning of Year</b>	<b>End of Year</b>
<b>Current assets</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>
a. Cash and equivalents	1010	3,587,891	3,802,232
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	1,030,998	1,017,169
e. Tax liens receivable	1110	330,674	315,170
f. Accounts receivable	1150	37,016	82,008
g. Due from other governments	1260		33,458
h. Due from other funds	1310	65	
i. Other current assets	1400	2,212	9,256
j. Tax dedeed property (subject to resale)	1670	55,452	113,693
		5,044,308	5,372,986
<b>LIABILITIES</b>			
a. Warrants and accounts payable	2020	166,934	136,380
b. Compensated absences payable	2030	17,961	20,373
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	3,620,124	3,575,928
f. Due to other funds	2080	59,632	63,660
g. Deferred revenue	2220	9,799	11,157
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	169	705
		3,874,619	3,808,203
<b>FUND BALANCES</b>			
a. Nonspendable Fund Balance	2440	57,664	122,949
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	15,561	41,400
e. Unassigned Fund Balance	2530	1,096,464	1,400,434
		1,169,689	1,564,783
		5,044,308	5,372,986

See accompanying independent accountant's compilation report

MS-6	<b>RECONCILIATION (to assist in balance sheet preparation)</b>				
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>					
	Total Revenues From Page 5		12,708,177		
	Less Expenditures From Page 4		12,313,083		
	Increase (decrease)		395,094		
	Ending Fund Equity From Balance Sheet		1,564,783		
	Less Beginning Fund Equity From Balance Sheet		1,169,689		
	Increase (decrease)		395,094		
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY Acct. # 2075</b>					
				Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)			3,620,124	
	2. ADD: School district assessment for current year			7,305,269	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)			10,925,393	
	4. SUBTRACT: Payments made to school district			< 7,349,465 >	
	(To balance sheet Acct # 2075, column c)			3,575,928	
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>					
				Amount	
	1. Short-term (TANS) debt at beginning of year	\$		- 0 -	
	2. ADD: New issues during current year			None	
	3. SUBTRACT: Issues retired during current year			< None >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)			- 0 -	
See accompanying independent accountant's compilation report					

