

*Compilation*  
*PDF 8/3/12*

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >   
(January 1 to December 31)

Enter Optional Reporting Year Here >   
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090  
**Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year**

### GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

*[Signature]*  
\_\_\_\_\_  
*Russell Butler*  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)  
Vachon Clukay & Company PC  
Regular Office Hours  
8:00am - 5:00pm Monday - Friday

Signature  
*Vachon Clukay & Company PC*  
Email address  
vachonclukay@vachonclukay.com

FOR PROPOSED ONE  
**RECEIVED**  
FEB 23 2012  
NH DEPT OF REVENUE ADMIN  
MUNICIPAL SERVICES

**MUNICIPAL SERVICES DIVISION**  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL</b> show detail below				
4130-4139	Executive	192,163		188,891
4140-4149	Election, Reg. & Vital Statistics	1,052		703
4150-4151	Financial Administration	9,870		5,551
4152	Property Assessment	12,000		7,000
4153	Legal Expense	12,000		14,291
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	3,400		3,223
4194	General Government Buildings	35,710		34,761
4195	Cemeteries	23,764		17,312
4196	Insurance			
4197	Advertising & Regional Assoc.	2,240		2,240
4199	Other General Government			1,892
<b>PUBLIC SAFETY TOTAL</b> show detail below				
4210-4214	Police	277,698		274,007
4215-4219	Ambulance	3,940		4,653
4220-4229	Fire	62,355		53,553
4240-4249	Building Inspection			
4290-4298	Emergency Management	4,961		4,824
4299	Other (Incl. Communications)			
<b>AIRPORT/AVIATION CENTER TOTAL</b> show detail below				
4301-4309	Airport Operations			
<b>HIGHWAYS &amp; STREETS TOTAL</b> show detail below				
4311	Administration			222,308
4312	Highways & Streets	234,891		43,336
4313	Bridges			
4316	Street Lighting	14,375		14,945
4319	Other	53,907		
<b>SANITATION TOTAL</b> show detail below				
4321	Administration	136,189		136,252
4323	Solid Waste Collection			
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		1,080,515	0	1,029,542

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT -</b> show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other	405,108		
<b>ELECTRIC -</b> show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH -</b> show detail below				
4411	Administration			8,906
4414	Pest Control	2,457		893
4415-4419	Health Agencies & Hosp. & Other	7,001		
<b>WELFARE -</b> show detail below				
4441-4442	Administration & Direct Assist.	31,618		22,958
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	9,000		9,000
<b>CULTURE &amp; RECREATION -</b> show detail below				
4520-4529	Parks & Recreation	21,689	4,491	20,260
4550-4559	Library	83,569		84,653
4583	Patriotic Purposes	700		593
4589	Other Culture & Recreation	1,500		
<b>CONSERVATION -</b> show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	1,200	5,000	5,349
4619	Other Conservation	600		
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	500		
<b>DEBT SERVICE -</b> show detail below				
4711	Princ.- Long Term Bonds & Notes	227,380		227,381
4721	Interest-Long Term Bonds & Notes	109,679		109,679
4723	Int. on Tax Anticipation Notes	5,000		2,517
4790-4799	Other Debt Service			
Page Sub-Totals		807,001	9,491	490,189

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4520	\$1,291 - Prior year non-lapsing appropriation
4520	\$3,200 - Prior year non-lapsing appropriation
4611-4612	\$5,000 - Prior year non-lapsing appropriation

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL OUTLAY</b> <i>(show detail below)</i>				
4901	Land			
4902	Machinery, Vehicles & Equipment	51,449		33,148
4903	Buildings	43,550		33,000
4909	Improvements Other Than Bldgs.	297,500	95,560	45,072
<b>OPERATING TRANSFERS OUT</b> <i>(show detail below)</i>				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	51,101		51,101
4916	To Expend. Trust Fund - not #4917	4,415		4,415
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds	400		400
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	448,415	95,560	167,136
	<i>Total Local Expenditure Sub-Totals</i>	2,435,931	105,051	1,686,867
<b>PAYMENTS TO OTHER GOVERNMENTS</b>				
4931	Taxes Assessed for County	401,774		401,774
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	1,947,489		1,947,489
4934	Taxes Assessed for State Educ.	294,303		294,303
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds		405,108		
<b>GENERAL FUND EXPENDITURES</b>		4,674,389	105,051	4,330,433

*Didn't show expnd on pg 3 for water*

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	\$3,577 - Prior year non-lapsing appropriation
4909	\$91,983 - Prior year non-lapsing appropriation

Troy	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
<b>TAXES</b>			
3110	Property Taxes (commitment less overlay)	3,572,941	3,548,197
3120	Land Use Change Taxes - General Fund		5,750
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	5,700	5,755
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$5.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	30,000	59,633
	Inventory Penalties	5,000	
<b>LICENSES, PERMITS &amp; FEES</b>			
3210	Business Licenses & Permits	400	420
3220	Motor Vehicle Permit Fees	225,000	230,918
3230	Building Permits	400	455
3290	Other Licenses, Permits & Fees	5,000	6,364
3311-3319	From Federal Government	5,000	24,646
<b>FROM STATE</b>			
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	95,805	95,805
3353	Highway Block Grant	53,907	54,727
3354	Water Pollution Grant	35,888	35,688
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	236	236
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	302,345	12,845
3379	From Other Governments		
<b>CHARGES FOR SERVICES</b>			
3401-3406	Income from Departments	3,760	6,966
3409	Other Charges		
<b>MISCELLANEOUS REVENUES</b>			
3501	Sale of Municipal Property	84,500	144,380
3502	Interest on Investments	800	916
3503-3509	Other	2,500	6,214
<b>INTERFUND OPERATING TRANSFERS IN</b>			
3912	From Special Revenue Funds		50,499
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	214,007	
	Water - (Offset)	191,101	
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	28,449	27,400
3916	From Trust & Fiduciary Funds	76,199	51,217
3917	Transfers from Conservation Fund		
<b>OTHER FINANCING SOURCES</b>			
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds or Capital Project Funds		405,108	
<b>TOTAL GENERAL FUND REVENUE</b>		<b>4,533,830</b>	<b>4,369,231</b>

*Forwater*

General Fund Balance Sheet for Town/City of Troy			
2011			
or Optional Reporting Year = n/a			
A. ASSETS	Acct #	Beginning of year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	866,253	896,833
b. Investments	1030	3,494	
c. Restricted Assets			
d. Taxes receivable	1080	324,017	351,032
e. Tax liens receivable	1110	202,510	217,895
f. Accounts receivable	1150		
g. Due from other governments	1260		
h. Due from other funds	1310	32,649	30,702
i. Other current assets	1400	6,085	4,952
j. Tax deeded property (subject to resale)	1670		
<b>TOTAL ASSETS</b>		<b>1,435,008</b>	<b>1,501,414</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>LIABILITIES</b>			
a. Warrants and accounts payable	2020	11,352	9,752
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	1,060,226	1,089,971
f. Due to other funds	2080		
g. Deferred revenue	2220	4,195	3,658
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,075,773</b>	<b>1,103,381</b>
<b>FUND EQUITY</b>			
a. Nonspendable Fund Balance	2440		4,952
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	5,560	
d. Assigned Fund Balance	2490		10,775
e. Unassigned Fund Balance	2530	353,675	382,306
<b>TOTAL FUND EQUITY</b>		<b>359,235</b>	<b>398,033</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>1,435,008</b>	<b>1,501,414</b>

See accompanying independent accountant's compilation report

MS-5	<b>RECONCILIATION (to assist in balance sheet preparation)</b>						
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>							
	Total Revenues From Page 5			4,369,231			
	Less Expenditures From Page 4			4,330,433			
	Increase (decrease)			38,798			
	Ending Fund Equity From Balance Sheet			398,033			
	Less Beginning Fund Equity From Balance Sheet			359,235			
	Increase (decrease)			38,798			
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>							
				Amount			
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)			1,060,226			
	2. ADD: School district assessment for current year			2,241,792			
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)			3,302,018			
	4. SUBTRACT: Payments made to school district			< 2,212,047 >			
	(To balance sheet Acct # 2075, column c)			1,089,971			
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>							
				Amount			
	1. Short-term (TANS) debt at beginning of year		\$				
	2. ADD: New issues during current year			250,000			
	3. SUBTRACT: Issues retired during current year			< 250,000 >			
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)			-			
See accompanying independent accountant's compilation report							

Reporting Year = 2011 On FY Reporting Year = n/a  
 AMORTIZATION OF LONG TERM DEBT INCLUDING PURPOSES AND CAPITAL PROJECT FUNDS

(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year
Sewer Bond	\$ 800,000	Sewer	Variable	5.00%	May 2013	\$ 119,353	\$	\$ 47,071	\$ 71,282
State Revolving Loan Fund	1,187,500	Landfill	Variable	4.46%	Aug 2020	721,379		58,804	662,575
State Revolving Loan Fund	1,501,960	Water	Variable	3.49%	Feb 2027	1,276,666		75,098	1,201,568
State Revolving Loan Fund	864,048	Water	Variable	2.95%	July 2029	851,909		48,191	803,718
TOTAL	\$ 4,383,508					\$ 2,968,307	\$	\$ 228,164	\$ 2,739,143

Remarks

See accompanying independent accountant's compilation report.