

4FB-747,306

56  
10/9/12

PDF 10/10/12

MS-5

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >   
(January 1 to December 31)

Enter Optional Reporting Year Here >   
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

## GOVERNING BODY (SELECTMEN)

Date Signed:

*Stephen D. Warren*  
\_\_\_\_\_  
*Richard C. ...*  
\_\_\_\_\_  
*...*  
\_\_\_\_\_

*Jarvis ...*  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

PREPARER	
<small>In the penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the certifying officer, the declaration is based on all information of which the preparer has knowledge.)</small>	
Preparer (Name in print) <i>TIMOTHY REASON</i>	Signature <i>Timothy Reason</i>
Preparer (Phone No) <i>830 418</i>	E-mail address <i>finance@tiltonnh.org</i>

FOR DRA USE ONLY  
**RECEIVED**  
OCT 05 2012  
NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL =</b> show detail below				
4130-4139	Executive	204,568		344,537
4140-4149	Election, Reg. & Vital Statistics	110,304		102,175
4150-4151	Financial Administration	213,105		108,944
4152	Property Assessment	40,000		38,730
4153	Legal Expense	30,000		48,861
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	32,859		35,578
4194	General Government Buildings	56,752		10,514
4195	Cemeteries	4,200		4,200
4196	Insurance	84,766		75,173
4197	Advertising & Regional Assoc.	3,787		3,787
4199	Other General Government			0
<b>PUBLIC SAFETY TOTAL =</b> show detail below				
4210-4214	Police	1,742,629		1,720,784
4215-4219	Ambulance			
4220-4229	Fire			
4240-4249	Building Inspection	21,015		24,624
4290-4298	Emergency Management	2		
4299	Other (Incl. Communications)			
<b>AIRPORT/AVIATION CENTER TOTAL =</b> show detail below				
4301-4309	Airport Operations			
<b>HIGHWAYS &amp; STREETS TOTAL =</b> show detail below				
4311	Administration	470,199		472,967
4312	Highways & Streets	68,559		57,075
4313	Bridges			
4316	Street Lighting	32,000		32,125
4319	Other			
<b>SANITATION TOTAL =</b> show detail below				
4321	Administration			
4323	Solid Waste Collection	324,521		312,137
4324	Solid Waste Disposal	130,750		113,489
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		3,570,018	0	3,505,109

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

Financial Report of the Budget - Town/City of TOWN OF TILTON

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT *</b> show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv.& Other	440,405		373,436
<b>ELECTRIC *</b> show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH *</b> show detail below				
4411	Administration	6,979		9,270
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	98,145		97,545
<b>WELFARE *</b> show detail below				
4441-4442	Administration & Direct Assist.	35,538		35,582
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	50,000		30,977
<b>CULTURE &amp; RECREATION *</b> show detail below				
4520-4529	Parks & Recreation	79,503		84,682
4550-4559	Library	118,275		118,275
4583	Patriotic Purposes			
4589	Other Culture & Recreation	32,350	27,005	73,754
<b>CONSERVATION *</b> show detail below				
4611-4612	Admin.& Purch. of Nat. Resources			
4619	Other Conservation	5,500		
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
<b>DEBT SERVICE *</b> show detail below				
4711	Princ.- Long Term Bonds & Notes	376,853		377,142
4721	Interest-Long Term Bonds & Notes	214,624		213,184
4723	Int. on Tax Anticipation Notes	40,000		8,068
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		1,489,372	27,005	1,421,318

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4589	Selectmen as agents on Recreation Facilities capital reserve funds.

Financial Report of the Budget - Town/City of TOWN OF TILTON

Reporting Year = 2011 OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL DELAY</b>				
<i>show debit balance</i>				
4901	Land			99,522
4902	Machinery, Vehicles & Equipment			
4903	Buildings			10,937
4909	Improvements Other Than Bldgs.			
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	64,783		64,783
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	64,783	0	175,242
	<i>Total Local Expenditures Sub-Totals</i>	5,132,971	27,005	5,792,822
4931	Taxes Assessed for County			690,473
4932	Taxes Assessed for Village Dist.			992,525
4933	Taxes Assessed for Local Educ.			4,055,652
4934	Taxes Assessed for State Educ.			1,208,751
4939	Payments to Other Governments			
	<i>Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds</i>			373,436
		<b>5,132,971</b>	<b>27,005</b>	<b>11,676,822</b>

11,681,583

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

**NOTE:** NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and operating revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds

			TOWN OF TILTON	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
<b>TAXES</b>				
3110	Property Taxes (commitment less overlay)		10,217,441	
3120	Land Use Change Taxes - General Fund			
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	750	1,012	
3186	Payment in Lieu of Taxes	4,493	4,097	
3187	Excavation Tax (\$.02 cents per cu yd)			
3189	Other Taxes	219,990	221,899	
3190	Interest & Penalties on Delinquent Taxes	117,429	110,947	
	Inventory Penalties			
<b>LICENSES, PERMITS &amp; FEES</b>				
3210	Business Licenses & Permits	1,400	1,200	
3220	Motor Vehicle Permit Fees	455,404	473,785	
3230	Building Permits	11,880	13,600	
3290	Other Licenses, Permits & Fees	8,200	9,220	
3311-3319	From Federal Government			
<b>FROM STATE</b>				
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	159,333	159,333	
3353	Highway Block Grant	64,953	67,655	
3354	Water Pollution Grant	5,405	2,703	
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)			
3379	From Other Governments			
<b>CHARGES FOR SERVICES</b>				
3401-3406	Income from Departments	222,922	241,425	
3409	Other Charges			
<b>MISCELLANEOUS REVENUES</b>				
3501	Sale of Municipal Property	10,500	2,900	
3502	Interest on Investments	1,200	817	
3503-3509	Other	130,928	122,506	
<b>INTERFUND OPERATING TRANSFERS IN</b>				
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	440,405	337,736	
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds		22,005	
3916	From Trust & Fiduciary Funds	177	132	
3917	Transfers from Conservation Fund			
<b>OTHER FINANCING SOURCES</b>				
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			337,736	
			1,855,369	11,672,677

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of

TOWN OF TILTON

2011

or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	1,922,711	3,317,231
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	746,841	659,220
e. Tax liens receivable	1110	351,553	406,801
f. Accounts receivable	1150	329,534	253,379
g. Due from other governments	1260		
h. Due from other funds	1310	18,752	
i. Other current assets	1400	3,912	2,166
j. Tax dedeed property (subject to resale)	1670		44,391
		3,373,303	4,683,188
a. Warrants and accounts payable	2020	11,919	96,992
b. Compensated absences payable	2030		29,584
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	2,270,398	2,245,403
f. Due to other funds	2080	200,686	224,337
g. Deferred revenue	2220	9,191	7,659
h. Notes payable - Current	2230		1,200,030
i. Bonds payable - Current	2250		
j. Other payables	2270		2,219
		2,492,194	3,806,224
a. Nonspendable Fund Balance	2440		46,557
b. Restricted Fund Balance	2450		83,101
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	881,109	747,306
		881,109	876,964
		3,373,303	4,683,188

**NOTE:** NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-6	<b>RECONCILIATION</b> (to assist in balance sheet preparation)			
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>				
	Total Revenues From Page 5	11,672,677		
	Less Expenditures From Page 4	11,676,822		
	Increase (decrease)	(4145)		
	Ending Fund Equity From Balance Sheet	876,964		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	881,109		
	Increase (decrease)	(4145)		
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>				
			Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		2,270,398	✓
	2. ADD: School district assessment for current year		5,264,403	✓
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		7,534,801	
	4. SUBTRACT: Payments made to school district	<	5,289,398	>
	(To balance sheet Acct # 2075, column c)	TOB/S	2,245,403	✓
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>				
			Amount	
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New Issues during current year		1,200,030	
	3. SUBTRACT: Issues retired during current year	<	-	>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		1,200,030	
<b>**SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**</b>				



