

CPI: Crane & Bell

UFB \$135,351

POF 9/14/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Handwritten Signature]
James R. Gibson
Dan L.H.

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Crane & Bell, PLLC

Signature
Crane & Bell, PLLC

Regular Office Hours
Monday through Friday 8:00am to 4:30pm

Email address
kendra.bell@craneandbellcpas.com

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RECEIVED

SEP 10 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
<i>show detail below</i>				
4130-4139	Executive	38,700		39,578
4140-4149	Election, Reg. & Vital Statistics	16,130		15,649
4150-4151	Financial Administration	21,200		21,871
4152	Property Assessment	15,100		13,761
4153	Legal Expense	2,000		115
4155-4159	Personnel Administration	16,000		15,367
4191-4193	Planning & Zoning	500		481
4194	General Government Buildings	13,300		10,065
4195	Cemeteries	7,250		8,658
4196	Insurance	30,400		28,420
4197	Advertising & Regional Assoc.	2,000		1,313
4199	Other General Government			
PUBLIC SAFETY TOTAL =				
<i>show detail below</i>				
4210-4214	Police	8,250		6,133
4215-4219	Ambulance	6,300		6,210
4220-4229	Fire	20,868		18,049
4240-4249	Building Inspection			
4290-4298	Emergency Management	500		504
4299	Other (Incl. Communications)	575		275
AIRPORT/AVIATION CENTER TOTAL =				
<i>show detail below</i>				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
<i>show detail below</i>				
4311	Administration			
4312	Highways & Streets	192,300		177,311
4313	Bridges			
4316	Street Lighting			
4319	Other			
SANITATION TOTAL =				
<i>show detail below</i>				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	44,606		39,635
4325	Solid Waste Facility Clean-up	26,171	(21,171)	3,975
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals</i>		482,130	(21,171)	467,370

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	6,023		5,958
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	3,500		1,051
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation			
4550-4559	Library	500		
4583	Patriotic Purposes	1,500		1,858
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	15,000	16,147	31,146
4721	Interest-Long Term Bonds & Notes	3,135	5,024	8,159
4723	Int. on Tax Anticipation Notes	4,000		32
4790-4799	Other Debt Service			
Page Sub-Totals		33,658	21,171	46,204

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
	The MS-2 balance for solid waste clean up included the landfill bond payment. It was removed from 4325 and reclassified to 4711 and 4721.

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			16,085
4903	Buildings			
4909	Improvements Other Than Bldgs.			5,321
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			17,637
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	27,200		27,200
4916	To Expend. Trust Fund - not #4917	500		500
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	27,700	0	66,743
	<i>Total/Local Expenditure Sub-Totals</i>	523,508	0	522,317
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County		298,580	298,580
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.		162,842	162,842
4934	Taxes Assessed for State Educ.		130,334	130,334
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				17,137
		523,508	591,756	1,096,936

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds/or capital project funds.

1 Acct. #	2 SOURCE OF REVENUE	3 Estimated Revenues Used to Set Tax Rate	4	
			2011	Reporting Year
			n/a	Op FY Reporting Year
	TAXES			
3110	Property Taxes (commitment less overlay)	873,615	920,283	
3120	Land Use Change Taxes - General Fund	18,100	15,640	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	15,000	15,954	
3186	Payment in Lieu of Taxes			
3187	Excavation Tax (\$.02 cents per cu yd)	2,000	1,953	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	10,917	12,932	
	Inventory Penalties			
	LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	100	135	
3220	Motor Vehicle Permit Fees	62,000	71,825	
3230	Building Permits			
3290	Other Licenses, Permits & Fees		1,248	
3311-3319	From Federal Government		13,772	
	FROM STATE			
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	24,822	24,822	
3353	Highway Block Grant	62,060	60,883	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement	43,696	45,062	
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	154	154	
3379	From Other Governments			
	CHARGES FOR SERVICES			
3401-3406	Income from Departments	1,000	801	
3409	Other Charges		3,495	
	MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	1,000	1,010	
3502	Interest on Investments	300	11,174	
3503-3509	Other	500	847	
	INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds		45,337	
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds			
3916	From Trust & Fiduciary Funds		1,408	
3917	Transfers from Conservation Fund			
	OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes			
	Less Proprietary Funds or Capital Project Funds		38,797	
		1,115,264	1,209,938	

General Fund Balance Sheet for Town/City of		Stark		2011
or Optional Reporting Year = n/a				
A. ASSETS		Acct. #	Beginning of Year	End of year
Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	136,320	129,305
b. Investments		1030	109,430	446
c. Restricted Assets				
d. Taxes receivable		1080	85,531	76,022
e. Tax liens receivable		1110	28,802	44,807
f. Accounts receivable		1150	388	2,849
g. Due from other governments		1260		
h. Due from other funds		1310		435
i. Other current assets		1400	4,851	7,040
j. Tax dedeed property (subject to resale)		1670	947	947
			366,269	261,851
a. Warrants and accounts payable		2020	1,480	1,980
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to school districts		2075	298,910	77,842
f. Due to other funds		2080		
g. Deferred revenue		2220		
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270	16,083	19,231
			316,473	99,053
a. Nonspendable Fund Balance		2440	947	947
b. Restricted Fund Balance		2450		
c. Committed Fund Balance		2460		
d. Assigned Fund Balance		2490		26,500
e. Unassigned Fund Balance		2530	48,849	135,351
			49,796	162,798
			366,269	261,851

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*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)						
A. GENERAL FUND BALANCE SHEET RECONCILIATION							
	Total Revenues From Page 5			1,209,938			
	Less Expenditures From Page 4			1,096,936			
	Increase (decrease)			113002			
	Ending Fund Equity From Balance Sheet			162,798			These cells should be equal
	Less Beginning Fund Equity From Balance Sheet			49,796			
	Increase (decrease)			113002			
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2076							
							Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)						298,910
	2. ADD: School district assessment for current year						293,176
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)						592,086
	4. SUBTRACT: Payments made to school district						< 514,244 >
							(To balance sheet Acct # 2075, column c) 77,842
C. RECONCILIATION OF TAX ANTICIPATION NOTES							
							Amount
	1. Short-term (TANS) debt at beginning of year			\$			-
	2. ADD: New issues during current year						25,000
	3. SUBTRACT: Issues retired during current year			<			25,000 >
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)						-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES							

MS-6 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	-	-	-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)	-	-	-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year) .</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			

B. TAXES/LIENS RECEIVABLE WORKSHEET <i>(From pgs 2-3 of tax collector's report) ></i>	Acct. #1080	Acct. #1110	TOTALS
	Taxes	Liens	(c)
1. Uncollected, end of year	-	-	-
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	-	-	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

AMORTIZATION OF LONG-TERM DEBT (INCLUDING PROPERTY AND CAPITAL PROJECT FUNDS)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year
2000 Series A NHMBB	\$ 208,200	Fire Station	\$ 15,000	5.125 - 5.30%	2015	\$ 60,000	\$	\$ 15,000	\$ 45,000
State Revolving fund supplemental loan	242,193	Landfill closure	16,146	3.4575%	2019	145,317		16,146	\$ 129,171
TOTAL	\$ 450,393					\$ 205,317		\$ 31,146	\$ 174,171

Remarks