

\$ 4,127,702

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?
Enter Yes or No in box above & see instructions

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9) In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Signature]

[Signature]

Ed Teras Jr.

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Sheryl A Pratt	Signature <i>Sheryl A. Pratt</i>
Regular Office Hours 8:00 AM to 5:00 PM	Email address spratt@plod.nh.gov

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NOV 08 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	537,861		533,440
4140-4149	Election, Reg & Vital Statistics	356,683		302,059
4150-4151	Financial Administration	1,115,155		1,087,134
4152	Property Assessment			
4153	Legal Expense	175,000		436,836
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	86,741		126,868
4194	General Government Buildings	128,896		136,615
4195	Cemeteries	141,790		138,984
4196	Insurance	668,310		669,827
4197	Advertising & Regional Assoc			
4199	Other General Government			
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	3,728,738		3,676,540
4215-4219	Ambulance			
4220-4229	Fire	3,044,750		3,108,612
4240-4249	Building Inspection	123,803		123,066
4290-4298	Emergency Management	125,992		121,678
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration	1,274,164		1,277,151
4312	Highways & Streets			
4313	Bridges			
4318	Street Lighting	67,182		72,596
4319	Other			
SANITATION TOTAL =				
show detail below				
4321	Administration	26,415		27,466
4323	Solid Waste Collection	1,330,905		1,363,046
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll & Disposal & Other			
Page Sub-Totals		12,932,385	0	13,201,918

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT =				
show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv & Other	116,000		79,412
ELECTRIC =				
show detail below				
4351-4352	Admin and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH =				
show detail below				
4411	Administration	72,887		71,795
4414	Pest Control	140,541		131,399
4415-4419	Health Agencies & Hosp & Other			
WELFARE =				
show detail below				
4441-4442	Administration & Direct Assist	89,072		86,184
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	319,817		265,584
CULTURE & RECREATION =				
show detail below				
4520-4529	Parks & Recreation	843,982		775,772
4550-4559	Library	579,208		578,479
4583	Patriotic Purposes	31,181		31,104
4589	Other Culture & Recreation			
CONSERVATION =				
show detail below				
4611-4612	Admin & Purch of Nat Resources	5,845		1,926
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE =				
show detail below				
4711	Princ - Long Term Bonds & Notes	267,400		267,400
4721	Interest-Long Term Bonds & Notes	271,947		271,947
4723	Int. on Tax Anticipation Notes			7,824
4790-4799	Other Debl Service			
Page Sub-Totals		2,737,000	0	2,560,826

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

MS-5

Financial Report of the Budget - Town/City of

Town of Seabrook

Reporting Year =

2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL OUTLAY show detail below			
4901	Land			
4902	Machinery, Vehicles & Equipment	115,000		75,249
4903	Buildings	120,500		3,630
4909	Improvements Other Than Bldgs	178,000		317,876
	OPERATING TRANSFERS OUT show detail below			
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	1,794,646		2,672,491
	- Water	1,614,838		2,415,825
	- Electric			
	- Airport			
4915	To Capital Reserve Fund			
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	3,622,984	0	5,485,071
	<i>Total Local Expenditure Sub-Totals</i>	12,493,248	0	21,253,815
	PAYMENTS TO OTHER GOVERNMENTS			
4931	Taxes Assessed for County	2,471,107		2,471,107
4932	Taxes Assessed for Village Dist			
4933	Taxes Assessed for Local Educ.	13,223,472		13,223,472
4934	Taxes Assessed for State Educ.	3,451,526		3,451,526
4939	Payments to Other Governments			
	Less Proprietary Funds or Capital Project Funds			2,860,190
	TOTAL GENERAL FUND EXPENDITURES	38,639,354	0	37,541,730

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

Town of Seabrook	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	34,656,635	35,020,171
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes		
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$ 02 cents per cu yd)		
3189	Other Taxes	1,039	1,039
3190	Interest & Penalties on Delinquent Taxes	161,200	179,317
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	47,585	51,626
3220	Motor Vehicle Permit Fees	1,300,000	1,325,362
3230	Building Permits	47,850	57,984
3290	Other Licenses, Permits & Fees	154,905	168,909
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	388,311	388,311
3353	Highway Block Grant	170,151	170,151
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)		2,249
3379	From Other Governments	50,000	62,335
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	102,753	121,108
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	3,000	4,125
3502	Interest on Investments	13,000	14,026
3503-3509	Other	14,987	48,350
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds	6,568	10,468
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	540,835	565,532
	Water - (Offset)	550,523	578,482
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds	12	9
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds or Capital Project Funds	1,091,358	1,144,014
	TOTAL GENERAL FUND REVENUE	37,117,996	37,625,540

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

General Fund Balance Sheet for Town/City of		Town of Seabrook		2011
or Optional Reporting Year = n/a				
A. ASSETS	Acct. #	Beginning of Year	End of year	
Current assets	(a)	(b)	(c)	
a. Cash and equivalents	1010	887,116	11,300,138	
b. Investments	1030	4,928	4,932	
c. Restricted Assets				
d. Taxes receivable (See Section D, page 7)	1080	12,169,692	2,292,084	
e. Tax liens receivable (See Section D, page 7)	1110	541,518	467,447	
f. Accounts receivable	1150	2,337	8,423	
g. Due from other governments	1260	614	2,532	
h. Due from other funds	1310	59,984	9	
i. Other current assets	1400	350	1,704	
j. Tax deeded property (subject to resale)	1670	10,207	26,944	
TOTAL ASSETS			13,676,746	14,104,213
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year	
Current liabilities	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	433,515	251,798	
b. Compensated absences payable	2030		187,955	
c. Contracts payable	2050			
d. Due to other governments	2070	123,562	141,148	
e. Due to school districts	2075	7,251,384	7,539,998	
f. Due to other funds	2080	4,260	34,778	
g. Deferred revenue	2220	4,421	4,914	
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270		208	
TOTAL CURRENT LIABILITIES			7,817,142	8,160,799
Fund equity *				
a. Nonspendable Fund Balance	2440	10,207	28,648	
b. Restricted Fund Balance	2450	809,399	807,500	
c. Committed Fund Balance	2460	475,558	354,041	
d. Assigned Fund Balance	2490	379,728	625,523	
e. Unassigned Fund Balance	2530	4,184,712	4,127,702	
TOTAL FUND EQUITY			5,859,604	5,943,414
3. TOTAL LIABILITIES AND FUND EQUITY			13,676,746	14,104,213

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

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RECONCILIATION (to assist in balance sheet preparation)**A. GENERAL FUND BALANCE SHEET RECONCILIATION**

Total Revenues From Page 5	37,625,540	
Less Expenditures From Page 4	37,541,730	
Increase (decrease)	83810	
Ending Fund Equity From Balance Sheet	5,943,414	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	5,859,604	
Increase (decrease)	83810	

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2076

	Amount
1. School district liability at beg of year (From balance sheet Acct # 2075, column b)	7,251,384 ✓
2 ADD: School district assessment for current year	16,674,898
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	23,926,382
4 SUBTRACT: Payments made to school district	< 16,388,384 >
(To balance sheet Acct # 2075, column c)	7,539,998 ✓

C. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	\$ -
2 ADD: New Issues during current year	5,000,000
3. SUBTRACT: Issues retired during current year	< 5,000,000 >
4 Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

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OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	566,409	32,512	648,921
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	9,000	68,785	(68,845)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)	-	-	-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	23,729	13,429	(37,158)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	32,035	6,533	38,568
6. Excess of estimate (Add to revenue on page 5)	501,585	2,765	504,350
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET (From pgs 2-3 of tax collector's report) >	Acct. #1080	Acct. #1110	
	Taxes	Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	2,324,110	473,980	2,798,099
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ 32,035	↓ 6,533	↓ 38,568
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	2,292,084	467,447	2,759,531

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

AMORTIZATION OF LONG-TERM DEBT (Including proprietary and capital project funds)

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
Arsenic Removal	\$ 462,000	General	\$ 92,400	4.29	2012	\$ 184,800		\$ 92,400	\$ 92,400
Water Treatment Plant	5,987,345	Water	Variable	Variable	2037	5,665,000		175,000	\$ 5,490,000
TOTAL →						\$ 5,849,800	\$	\$ 267,400	\$ 5,582,400

Remarks