

PDF 9/28/12

\$ 4,832,573

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **Salem, New Hampshire**

Enter Calendar Reporting Year Here > **December 31, 2011**
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **YES**
Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C8). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **7-31-12**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Stephen Churchill
Erinette M. McBride
[Signature]

| PREPARER | |
|--|---|
| Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.) | |
| Preparer (Please print or type) Melanson, Heath + Co. P.C. | Signature Franc R. Brion - 589-2153 |
| Regular Office Hours 800-282-2440 | Email address |

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AUG 09 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

| 1 | 2 | 3 | 4 | 5 |
|---------------------------------------|-----------------------------------|------------------------------|----------------------------------|-------------------|
| | | Voted | Other | Actual |
| Acct. # | EXPENDITURE | Appropriations Final MS-2 | Authorizations* Explain Below | Expenditures |
| GENERAL GOVERNMENT TOTAL - | | 6,305,987 | | 6,225,942 |
| 4130-4139 | Executive | 324,098 | | 337,427 |
| 4140-4149 | Election, Reg. & Vital Statistics | 202,292 | | 195,621 |
| 4150-4151 | Financial Administration | 1,753,278 | | 1,834,801 |
| 4152 | Property Assessment | - | | - |
| 4153 | Legal Expense | 94,500 | | 142,973 |
| 4155-4159 | Personnel Administration | 691,284 | | 738,285 |
| 4191-4193 | Planning & Zoning | 498,707 | | 496,763 |
| 4194 | General Government Buildings | 254,126 | | 249,058 |
| 4195 | Cemeteries | 341,945 | | 342,115 |
| 4196 | Insurance | 292,190 | | 231,488 |
| 4197 | Advertising & Regional Assoc. | - | | - |
| 4199 | Other General Government | 856,567 | | 1,657,411 |
| PUBLIC SAFETY TOTAL - | | 17,036,285 | | 17,003,969 |
| 4210-4214 | Police | 7,885,380 | | 7,938,705 |
| 4215-4219 | Ambulance | - | | 895 |
| 4220-4229 | Fire | 8,777,330 | | 8,746,111 |
| 4240-4249 | Building Inspection | 323,575 | | 321,255 |
| 4290-4298 | Emergency Management | - | | - |
| 4299 | Other (Incl. Communications) | - | | - |
| AIRPORTS/AIRWAYS TOTAL - | | - | | - |
| 4301-4309 | Airport Operations | - | | - |
| HIGHWAYS & STREETS TOTAL - | | 4,332,061 | | 4,161,847 |
| 4311 | Administration | 368,279 | | 379,802 |
| 4312 | Highways & Streets | 2,893,571 | | 2,855,036 |
| 4313 | Bridges | 693,217 | | - |
| 4316 | Street Lighting | 379,784 | | 384,014 |
| 4319 | Other | - | | - |
| SANITATION TOTAL - | | 3,607,323 | | 3,231,190 |
| 4321 | Administration | - | | - |
| 4323 | Solid Waste Collection | - | | - |
| 4324 | Solid Waste Disposal | 1,178,554 | | 1,129,737 |
| 4325 | Solid Waste Facility Clean-up | - | | - |
| 4326-4329 | Sewage Coll. & Disposal & Other | 2,358,769 | | 2,109,461 |

| Acct. # | Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers) |
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Reporting Year = 12/31/2011

OP FY Reporting Year = n/a

| 1 | 2 | 3 | 4 | 5 |
|-----------|--|------------------------------|---------------------------------|------------------|
| | | Voted | Other | Actual |
| Acct. # | EXPENDITURE | Appropriations Final MS-2 | Authorizations Explain Below | Expenditures |
| | WATER DISTRIBUTION & TREATMENT show detail below | 3,342,802 | | 3,661,926 |
| 4331 | Administration | 1,182,296 | | |
| 4332 | Water Services | 2,160,506 | | 3,661,926 |
| 4335-4339 | Water Treatment, Conserv.& Other | - | | - |
| | ELECTRICITY show detail below | | | |
| 4351-4352 | Admin. and Generation | - | | - |
| 4353 | Purchase Costs | - | | - |
| 4354 | Electric Equipment Maintenance | - | | - |
| 4359 | Other Electric Costs | - | | - |
| | HEALTH show detail below | 310,433 | | 320,300 |
| 4411 | Administration | 186,354 | | 186,844 |
| 4414 | Pest Control | 124,079 | | 33,516 |
| 4415-4419 | Health Agencies & Hosp. & Other | - | | - |
| | HEALTH CARE show detail below | 322,719 | | 315,067 |
| 4441-4442 | Administration & Direct Assist. | 219,032 | | 241,307 |
| 4444 | Intergovernmental Welfare Pymts | - | | - |
| 4445-4449 | Vendor Payments & Other | 103,250 | | 71,750 |
| | PUBLIC RECREATION show detail below | 2,057,821 | | 2,005,238 |
| 4520-4529 | Parks & Recreation | 235,983 | | 221,793 |
| 4550-4559 | Library | 1,462,718 | | 1,443,136 |
| 4583 | Patriotic Purposes | 24,569 | | 24,604 |
| 4589 | Other Culture & Recreation | 316,359 | | 319,603 |
| | CONSERVATION show detail below | | | |
| 4611-4612 | Admin.& Purch. of Nat. Resources | - | | - |
| 4619 | Other Conservation | - | | - |
| | | - | | - |
| 4631-4632 | Redevelopment and Housing | - | | - |
| 4651-4659 | Economic Development | - | | - |
| | DEBT SERVICE show detail below | 1,004,843 | | 1,004,843 |
| 4711 | Princ.- Long Term Bonds & Notes | 817,000 | | 817,000 |
| 4721 | Interest-Long Term Bonds & Notes | 187,843 | | 187,843 |
| 4723 | Int. on Tax Anticipation Notes | - | | - |
| 4790-4799 | Other Debt Service | - | | - |

| Acct. # | Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers) |
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| 1 | 2 | 3 | 4 | 5 |
|---|----------------------------------|-------------------|-----------------|-------------------|
| | | Voted | Other | Actual |
| | EXPENDITURE | Appropriations | Authorizations* | Expenditures |
| Acct. # | | Final MS-2 | Explain Below | |
| CAPITAL OUTLAY | | | | |
| 801,342 | | | | |
| 4901 | Land | - | | - |
| 4902 | Machinery, Vehicles & Equipment | 801,342 | | 474,355 |
| 4903 | Buildings | - | | 275 |
| 4909 | Improvements Other Than Bldgs. | - | | 47,831 |
| OPERATING TRANSFERS OUT | | | | |
| 6,494,314 | | | | |
| 4912 | To Special Revenue Fund | - | | - |
| 4913 | To Capital Projects Fund | - | | - |
| 4914 | To Enterprise Fund | | | |
| | - Sewer | - | | - |
| | - Water | - | | - |
| | - Electric | - | | - |
| | - Airport | - | | - |
| 4915 | To Capital Reserve Fund | 5,999,314 | | 5,999,314 |
| 4916 | To Expend.Trust Fund - not #4917 | 495,000 | | 495,000 |
| 4917 | To Health Maint. Trust Funds | - | | - |
| 4918 | To Nonexpendable Trust Funds | - | | - |
| 4919 | To Fiduciary Funds | - | | - |
| 44,482,091 | | | | |
| 44,482,091 | | | | |
| PAYMENTS TO OTHER GOVERNMENTS | | | | |
| 4931 | Taxes Assessed for County | 3,921,291 | | 3,921,291 |
| 4932 | Taxes Assessed for Village Dist. | - | | - |
| 4933 | Taxes Assessed for Local Educ. | 35,804,128 | | 35,804,128 |
| 4934 | Taxes Assessed for State Educ. | 8,965,888 | | 8,965,888 |
| 4939 | Payments to Other Governments | - | | - |
| Less Proprietary Funds or Capital Project Funds | | (5,701,571) | | (5,771,387) |
| | | 87,472,827 | - | 87,236,975 |

44,770,016

| Acct. # | Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers) |
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NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

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|----------------------|----------------------|
| Salem, New Hampshire | |
| 12/31/2011 | Reporting Year |
| n/a | Op FY Reporting Year |

| 1 | 2 | 3 | 4 |
|-----------|---|--|-----------------|
| Acct. # | SOURCE OF REVENUE | Estimated Revenues Used to Set Tax Rate | Actual Revenues |
| | TAXES | | |
| 3110 | Property Taxes (commitment less overlay) | 75,297,790 | 74,857,154 |
| 3120 | Land Use Change Taxes - General Fund | - | - |
| 3121 | Land Use Change Taxes - Conservation Fund | - | - |
| 3180 | Resident Taxes | 1,580 | 1,600 |
| 3185 | Timber Taxes | 9,108 | 9,281 |
| 3186 | Payment in Lieu of Taxes | 70,000 | 74,075 |
| 3187 | Excavation Tax (\$.02 cents per cu yd) | - | 8,648 |
| 3189 | Other Taxes | 8,137 | - |
| 3190 | Interest & Penalties on Delinquent Taxes | 307,579 | 323,204 |
| | Inventory Penalties | - | - |
| | FEES & PERMITS | | |
| 3210 | Business Licenses & Permits | 159,080 | 169,655 |
| 3220 | Motor Vehicle Permit Fees | 4,250,000 | 4,428,944 |
| 3230 | Building Permits | 268,000 | 381,080 |
| 3290 | Other Licenses, Permits & Fees | 98,450 | 112,557 |
| 3311-3319 | From Federal Government | 200,000 | 588,176 |
| | GRANTS | | |
| 3351 | Shared Revenues | - | - |
| 3352 | Meals & Rooms Tax Distribution | 1,285,426 | 1,285,426 |
| 3353 | Highway Block Grant | 686,726 | 668,151 |
| 3354 | Water Pollution Grant | 12,268 | 10,309 |
| 3355 | Housing & Community Development | - | - |
| 3356 | State & Federal Forest Land Reimbursement | - | - |
| 3357 | Flood Control Reimbursement | - | - |
| 3359 | Other (Including Railroad Tax) | - | - |
| 3379 | From Other Governments | - | - |
| | OTHER REVENUES | | |
| 3401-3406 | Income from Departments | 1,746,054 | 1,541,693 |
| 3409 | Other Charges | - | - |
| | FINANCING REVENUES | | |
| 3501 | Sale of Municipal Property | 10,000 | 1,792 |
| 3502 | Interest on Investments | 51,572 | 36,634 |
| 3503-3509 | Other | 497,304 | 557,424 |
| | INTERFUND, SPECIAL, & TRANSFER | | |
| 3912 | From Special Revenue Funds | - | 257,006 |
| 3913 | From Capital Projects Funds | - | - |
| 3914 | From Enterprise Funds | - | - |
| | Sewer - (Offset) | 2,358,770 | 2,662,074 |
| | Water - (Offset) | 3,342,802 | 3,497,221 |
| | Electric - (Offset) | - | - |
| | Airport - (Offset) | - | - |
| 3915 | From Capital Reserve Funds | - | - |
| 3916 | From Trust & Fiduciary Funds | 6 | 18,901 |
| 3917 | Transfers from Conservation Fund | - | - |
| | OTHER FINANCING SOURCES | | |
| 3934 | Proceeds from Long Term Bonds & Notes | - | - |
| | Less Proprietary Funds or Capital Project Funds | (5,701,572) | (6,159,295) |
| | | 84,959,080 | 85,331,710 |

General Fund Balance Sheet for Town/City of

Salem, New Hampshire

12/31/2011

or Optional Reporting Year = n/a

| A. ASSETS | Acct. # | Beginning of Year | End of Year |
|---|---------|-------------------|-------------|
| Current Assets | (00) | (00) | (00) |
| a. Cash and equivalents | 1010 | 20,879,971 | 21,616,047 |
| b. Investments | 1030 | - | - |
| c. Restricted Assets | | 1,363,677 | 2,093,976 |
| d. Taxes receivable (See Section D, page 7) | 1080 | 2,497,528 | 2,749,164 |
| e. Tax liens receivable (See Section D, page 7) | 1110 | 889,928 | 859,756 |
| f. Accounts receivable | 1150 | 475,383 | 387,075 |
| g. Due from other governments | 1260 | 386,520 | 28,452 |
| h. Due from other funds | 1310 | 27,118 | 206,307 |
| i. Other current assets | 1400 | 176,416 | 185,028 |
| j. Tax deeded property (subject to resale) | 1670 | - | - |
| | | 26,696,541 | 28,125,805 |
| LIABILITIES | | | |
| a. Warrants and accounts payable | 2020 | 555,471 | 910,549 |
| b. Compensated absences payable | 2030 | - | - |
| c. Contracts payable | 2050 | 304,372 | 629,038 |
| d. Due to other governments | 2070 | 2,763 | 3,910 |
| e. Due to school districts | 2075 | 16,656,969 | 18,970,016 |
| f. Due to other funds | 2080 | 22,584 | 5,750 |
| g. Deferred revenue | 2220 | 52,364 | 9,614 |
| h. Notes payable - Current | 2230 | - | - |
| i. Bonds payable - Current | 2250 | - | - |
| j. Other payables | 2270 | 84,994 | 79,536 |
| | | 17,679,517 | 20,608,413 |
| FUND BALANCES | | | |
| a. Nonspendable Fund Balance | 2440 | - | 185,028 |
| b. Restricted Fund Balance | 2450 | - | - |
| c. Committed Fund Balance | 2460 | 1,059,305 | 1,464,938 |
| d. Assigned Fund Balance | 2490 | 1,363,442 | 1,034,853 |
| e. Unassigned Fund Balance | 2530 | 6,594,277 | 4,832,573 |
| | | 9,017,024 | 7,517,392 |
| | | 26,696,541 | 28,125,805 |

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NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

