

RECEIVED  
FOR DRA USE ONLY  
OCT 15 2012  
NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

**PREPARER**

<p>Preparer (Please Print or Type) <i>Julia Belanger</i></p> <p>Signature <i>Julia Belanger</i></p> <p>Email address <i>labelanger@cityofportsmouth.nh.gov</i></p>	<p>Regular Office Hours</p>
--	-----------------------------

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

*Julia Belanger*

Date Signed: 10-15-2012

**GOVERNING BODY (SELECTMEN)**

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

Enter TOWN/CITY Name Here > City of Portsmouth NH

Enter Calendar Reporting Year Here > n/a (January 1 to December 31)

Enter Optional Reporting Year Here > 2012 (July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?  
 No  Yes

Enter Yes or No in box above & see instructions.

**FINANCIAL REPORT OF THE TOWN OR CITY BUDGET**

\$16,470,952

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations	Other Authorizations*	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	338,844		283,336
4140-4149	Election, Reg. & Vital Statistics	256,775		242,556
4150-4151	Financial Administration	1,830,842		1,578,304
4152	Property Assessment			0
4153	Legal Expense	442,763		419,157
4155-4159	Personnel Administration	2,442,294		2,400,325
4191-4193	Planning & Zoning	439,667		488,700
4194	General Government Buildings	1,337,920		1,342,316
4195	Cemeteries	0		0
4196	Insurance	502,800		391,168
4197	Advertising & Regional Assoc.	0		0
4199	Other General Government	1,409,127		660,314
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	8,556,375		8,570,132
4215-4219	Ambulance	39,357		0
4220-4229	Fire	6,784,538	150,000	6,980,539
4240-4249	Building Inspection	369,071		351,762
4290-4298	Emergency Management	10,000		4,443
4299	Other (Incl. Communications)			0
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration	606,062		528,788
4312	Highways & Streets	2,379,192		2,259,026
4313	Bridges	7,438		1,836
4316	Street Lighting	320,000		326,197
4319	Other			0
SANITATION TOTAL =				
show detail below				
4321	Administration	0		0
4323	Solid Waste Collection	289,401		317,794
4324	Solid Waste Disposal	852,323		840,320
4325	Solid Waste Facility Clean-up			0
4326-4329	Sewage Coll. & Disposal & Other			0
Page Sub-Totals				
		29,214,789	150,000	27,987,014

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure, non-lapsing appropriations, grants, agents on capital reserve or trust, transfers)
4220	Supplemental Appropriation - \$150,000 Fire Department

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations*	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT =</b>				
show detail below				
4331	Administration			0
4332	Water Services			0
4335-4339	Water Treatment, Conserv. & Other			0
<b>ELECTRIC =</b>				
show detail below				
4351-4352	Admin. and Generation			0
4353	Purchase Costs			0
4354	Electric Equipment Maintenance			0
4359	Other Electric Costs			0
<b>HEALTH =</b>				
show detail below				
4411	Administration	130,563		126,805
4414	Pest Control	111,612		111,612
4415-4419	Health Agencies & Hosp. & Other			0
<b>WELFARE =</b>				
show detail below				
4441-4442	Administration & Direct Assist.	332,990		107,613
4444	Intergovernmental Welfare Pymts	151,076		225,349
4445-4449	Vendor Payments & Other			148,228
<b>CULTURE &amp; RECREATION =</b>				
show detail below				
4520-4529	Parks & Recreation	761,543		778,391
4550-4559	Library	1,480,315		1,464,372
4583	Patriotic Purposes			0
4589	Other Culture & Recreation			0
<b>CONSERVATION =</b>				
show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	1,600		1,600
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
<b>DEBT SERVICE =</b>				
show detail below				
4711	Princ. - Long Term Bonds & Notes	7,734,655		6,327,905
4721	Interest-Long Term Bonds & Notes	2,498,100		2,998,743
4723	Int. on Tax Anticipation Notes	350,000		0
4790-4799	Other Debt Service	115,700		172,228
<b>Page Sub-Totals</b>		13,668,154		12,462,846

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations	Final MS-2 Appropriations	Actual Expenditures
	CAPITAL OUTLAY			
	show detail below			
4901	Land			
4902	Machinery, Vehicles & Equipment			367,669
4903	Buildings			37,652
4909	Improvements Other Than Bldgs	1,018,150		226,254
	OPERATING TRANSFERS OUT			
	show detail below			
4912	To Special Revenue Fund		150,000	150,000
4913	To Capital Projects Fund		600,000	2,327,974
4914	To Enterprise Fund			1,203,921
	- Sewer	9,066,057		8,022,573
	- Water	6,911,860		5,882,554
	- Electric			0
	- Airport			0
4915	To Capital Reserve Fund			0
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	Page Sub-Totals	16,996,067	750,000	18,218,996
	Total Local Expenditure Sub-Totals	69,879,010	900,000	69,668,466
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			4,181,246
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			
4934	Taxes Assessed for State Educ.			
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			
	<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>69,879,010</b>	<b>900,000</b>	<b>86,118,795</b>

over by #6604,232  
21,225,765  
9,344,233

Acct. #	Explanation for "Other Authorizations" (Column 4)
4912	Supplemental Appropriation for transfer to Special Revenue Fund - Indoor Pool \$150,000
4913	Supplemental Appropriation for transfer to Capital Fund for Municipal complex renovations - \$600,000

**NOTE:** NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

City of Portsmouth NH	Reporting Year	n/a
	Op FY Reporting Year	2012

Financial Report of the Budget - Town/City of

MS-6

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	<b>TAXES</b>		
3110	Property Taxes (commitment less overlay)		66,118,096
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Yield Taxes	500	134
3186	Payment in Lieu of Taxes	762,500	194,537
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	220,000	266,690
	Inventory Penalties		
	<b>LICENSES, PERMITS &amp; FEES</b>		
3210	Business Licenses & Permits		
3220	Motor Vehicle Permit Fees	3,021,500	3,221,887
3230	Building Permits	240,000	263,600
3290	Other Licenses, Permits & Fees	398,500	698,064
3314-3319	From Federal Government		
	<b>FROM STATE</b>		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	948,456	948,456
3353	Highway Block Grant	429,330	414,511
3354	Water Pollution Grant	1,203,921	1,203,921
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	170	
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	45,973	83,696
3379	From Other Governments		
	<b>CHARGES FOR SERVICES</b>		
3401-3406	Income from Departments	2,431,803	10,165,631
3409	Other Charges	1,487,500	2,208,317
	<b>MISCELLANEOUS REVENUES</b>		
3501	Sale of Municipal Property	5,000	65,235
3502	Interest on Investments	330,000	315,530
3503-3509	Other	1,466,835	1,443,579
	<b>INTERFUND OPERATING TRANSFERS IN</b>		
3912	From Special Revenue Funds		4,136
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	9,066,057	12,040,878
	Water - (Offset)	5,707,939	9,133,673
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	<b>OTHER FINANCING SOURCES</b>	973,500	
3934	Proceeds from Long Term Bonds & Notes		1,977,974
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		21,174,551
	<b>TOTAL GENERAL FUND REVENUE</b>	28,739,484	89,593,994

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

A. ASSETS		Acct. #	Beginning of Year	End of year
		(a)	(b)	(c)
a. Cash and equivalents	39,961,385	1010	35,359,850	
b. Investments		1030		
c. Restricted Assets				
d. Taxes receivable	2,089,545	1080	1,538,206	
e. Tax liens receivable	286,422	1110	710,912	
f. Accounts receivable	623,652	1150	511,707	
g. Due from other governments	9,825	1260	33,657	
h. Due from other funds	374,799	1310	377,313	
i. Other current assets		1400		
j. Tax dedeed property (subject to resale)		1670	17,248	
<b>TOTAL ASSETS</b>			<b>38,548,893</b>	<b>43,345,628</b>
B. LIABILITIES AND FUND EQUITY		Acct. #	Beginning of Year	End of year
		(a)	(b)	(c)
a. Warrants and accounts payable	559,003	2020	614,979	
b. Compensated absences payable	127,644	2030	39,176	
c. Contracts payable		2050		
d. Due to other governments	7,951	2070	8,674	
e. Due to school districts		2075		
f. Due to other funds	1,169	2080		
g. Deferred revenue	1,920,514	2220	1,772,069	
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables	1,641,993	2270	501,841	
<b>TOTAL CURRENT LIABILITIES</b>			<b>2,936,739</b>	<b>4,258,274</b>
<b>Fund equity</b>				
a. Nonspendable Fund Balance	6,000	2440	28,000	
b. Restricted Fund Balance		2450		
c. Committed Fund Balance	22,631,684	2460	19,988,221	
d. Assigned Fund Balance	5,978,717	2490	5,266,862	
e. Unassigned Fund Balance	10,470,952	2530	10,329,071	
<b>TOTAL FUND EQUITY</b>			<b>35,612,154</b>	<b>39,087,353</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>			<b>38,548,893</b>	<b>43,345,627</b>

**NOTE:** NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

2020/2021

2020/2021

MS-5		RECONCILIATION (to assist in balance sheet preparation)	
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>			
Total Revenues From Page 5	89,593,994		
Less Expenditures From Page 4	86,118,795		
Increase (decrease)	3,475,199		
Ending Fund Equity From Balance Sheet	39,087,353		
Less Beginning Fund Equity From Balance Sheet	35,612,154		
Increase (decrease)	3,475,199		
These cells should be equal			
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>			
1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	-		
2. ADD: School district assessment for current year	-		
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	-		
4. SUBTRACT: Payments made to school district	>		
(To balance sheet Acct # 2075, column c)	-		
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>			
1. Short-term (TANS) debt at beginning of year	\$		
2. ADD: New issues during current year			
3. SUBTRACT: Issues retired during current year	>		
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-		

*Approved*

*diff*

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)			
MS-5			
<b>A. USE OF OVERLAY &amp; ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS</b>			
Year of this report	(a)	(b)	(c)
For Prior Levy			
TOTAL	1,671,239	966,139	1,671,239
1. Overlay/Allowance for Uncollectibles/AbateMENTS (Beginning of year) *	705,100	966,139	1,671,239
2. SUBTRACT: AbateMENTS made (From pgs. 2-3 of tax collector's report)	(179,983)	(434,886)	(614,869)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abateMENTS - from treasurer or bookkeeper)			
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	525,117	531,253	1,056,370
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5. Allowance for abateMENTS for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
<b>B. TAXES/LIENS RECEIVABLE WORKSHEET</b>			
Acct. #1080	Taxes	Liens	TOTALS
Acct. #1110			
(From pgs 2-3 of tax collector's report) >	(a)	(b)	(c)
1. Uncollected, end of year	2,614,662	817,675	3,432,337
2. SUBTRACT: "Overlay" carried forward as Allowance for AbateMENTS (from Section A above, line 5)	(525,117)	(531,253)	(1,056,370)
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 110, column c)	2,089,545	286,422	2,375,967





**CITY OF PORTSMOUTH**  
**AUTHORIZED AND ISSUED BONDS**  
**AS OF June 30, 2012**

	Original Issue	Interest Rate	Maturity Date	Outstanding June 30, 2011	Additions	Payments	Outstanding 6/30/12
General Long-Term Bonds							
Coakley Landfill O&Z	3,605,774	3.80%	08/01/18	1,442,308		180,289	\$1,262,021
Capital Improvements 2003	652,330	3.80%	07/01/19	293,547		32,617	\$260,930
School Projects	3,990,000	2.5%-3.5%	09/15/12	790,000		400,000	\$390,000
Capital Improvements 2002	38,000,000	2.5%-5%	09/15/22	22,900,000	Refinanced	1,900,000	\$1,900,000
Athletic Complex Spinaker	3,750,000	2.5%-3.5%	09/15/12	750,000		375,000	\$375,000
Capital Improvements	500,000	2.5%-3.5%	09/15/12	100,000		50,000	\$50,000
Library	400,000	2.5%-3.5%	09/15/12	80,000		40,000	\$40,000
Capital Improvements 2005	6,960,000	4.00%	08/01/25	5,210,000		350,000	\$4,860,000
Capital Improvements 2006	2,945,000	4.00%	08/01/19	1,470,000		295,000	\$1,175,000
Capital Impr. Streets/Sidewalks 2007	950,000	4.00%	08/15/17	570,000		95,000	\$475,000
New Castle Ave Seawall	3,450,000	4.00%	06/15/17	2,070,000		345,000	\$1,725,000
FY08 Streets, Sidewalks, Bridges	1,000,000	4.00%	06/15/17	600,000		100,000	\$500,000
FY08 School Improvements	800,000	4.00%	06/15/17	360,000		60,000	\$300,000
Fire Station 2	2,500,000	3.706%	06/15/18	1,750,000		250,000	\$1,500,000
Purchase of Land for Fire Station 2	500,000	3.706%	06/15/18	309,500		50,000	\$300,000
Fire Apparatus	3,650,000	3.981%	06/15/28	3,095,000		185,000	\$2,910,000
FY09 Capital Impr. - Fire Station 2	1,300,000	3.981%	06/15/28	1,105,000		55,000	\$1,040,000
FY09 Capital Improvements	750,000	3.488%	06/15/13	300,000		150,000	\$150,000
FY10 Capital Improvements	3,500,000	3.760%	01/15/19	1,350,000		75,000	\$1,275,000
FY10 School Improvements	1,800,000	3.269%	05/15/20	2,800,000		350,000	\$2,450,000
Middle School Construction	500,000	3.269%	05/15/20	1,620,000		180,000	\$1,440,000
Middle School Construction	15,000,000	3.269%	05/15/30	14,250,000		50,000	\$4,000,000
Middle School Construction	22,500,000	2.680%	12/01/31	22,500,000		\$13,500,000	\$13,500,000
FY11 Capital Improvements	6,400,000	2.680%	12/01/31	6,400,000		\$22,500,000	\$22,500,000
Fire Apparatus	500,000	2.680%	12/01/16	500,000		\$6,400,000	\$6,400,000
Refunding High School	17,325,000	1.395%	09/15/22	0	17,325,000	\$17,325,000	\$17,325,000
<b>Total</b>				<b>63,605,855</b>	<b>46,725,000</b>	<b>6,327,905</b>	<b>85,002,952</b>
Enterprise							
Sewer bonds 1992	19,500,000	6.52%	01/15/12	975,000		975,000	0
Waste Water Treatment Plant Phase	6,586,836	4.46%	03/01/20	2,893,055		321,450	2,571,605
Sewer Projects Phase I	4,931,961	3.978%	08/01/21	2,712,248		246,588	2,465,660
Sewer-Projects Phase II	8,998,110	3.688%	12/01/24	6,228,677		444,906	5,783,771
Sewer-Lower Court Utilities Upgrade	888,563	3.488%	07/01/27	585,279		34,428	550,851
Sewer-Lincoln Area Stormwater	734,199	1.090%	12/01/12	293,879		146,840	146,840
Sewer-Phase III Sewer	5,508,137	3.488%	12/01/27	4,981,916		275,407	4,406,509
Sewer-Rye Line Pump Station	1,069,714	2.952%	11/01/29	1,016,229		53,485	962,744
Sewer-201 Facility Study	1,000,000	2.952%	01/01/30	950,000		50,000	900,000
Sewer-Bartlett Street	5,290,233	3.104%	01/01/31	5,290,233		264,512	5,025,721
Sewer-P/WWTP	3,000,000	2.682%	12/01/31	3,000,000		3,000,000	3,000,000
Sewer-LTP - PLANT	8,000,000	2.305%	09/15/12	8,000,000		8,000,000	8,000,000
Water Upgrade to Motor Control	300,000	3.978%	11/12/22	165,000		15,000	150,000
Water-Corrosion Control Program	286,000	3.80%	11/12/22	158,400		14,400	144,000
Water-Constitution Ave	4,800,000	3.704%	11/12/22	2,890,000		240,000	2,640,000
Water-Spinye Tank	1,182,560	3.728%	12/12/22	697,536		88,128	609,408
Water-Madbury WTP Design	2,000,000	2.488%	6/12/28	1,760,000		100,000	1,660,000
Water-Treatment Plant	16,000,000	3.760%	11/15/2029	15,155,000		845,000	14,310,000
Water-Raw Water Mgmt	257,597	89.500%	11/12/15	173,446		49,935	123,511
<b>Total</b>				<b>41,265,465</b>	<b>16,290,233</b>	<b>4,135,058</b>	<b>53,420,639</b>

SRF debt is issued on the first payment date due to drawdowns.

**\$104,871,320**    **\$63,015,233**    **\$10,462,964**    **\$198,423,591**  
**\$167,886,553**

