

CPA: Matt Angel

UFB \$227,670

PDF 10/10/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Robert Land
Robert Land
Robert Land

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Matthew Angel	Signature Matthew Angel 9/25/12
Regular Office Hours 8:00 am through 5:00 pm.	Email address Matt@AngelCoCPA.com

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OCT 03 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

MS-5

Financial Report of the Budget - Town/City of Piermont, NH

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTALS				
4130-4139	Executive	99,287		87,570
4140-4149	Election, Reg. & Vital Statistics	52,594		30,061
4150-4151	Financial Administration	56,864		53,190
4152	Property Assessment	46,507		44,258
4153	Legal Expense			
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	3,708		2,600
4194	General Government Buildings	44,858		56,104
4195	Cemeteries	19,512		15,764
4196	Insurance			
4197	Advertising & Regional Assoc.			
4199	Other General Government	8,311		7,246
PUBLIC SAFETY TOTALS				
4210-4214	Police	86,173		89,697
4215-4219	Ambulance	13,450		13,800
4220-4229	Fire	42,150		28,894
4240-4249	Building Inspection			
4290-4298	Emergency Management	3,182		7,234
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTALS				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTALS				
4311	Administration			
4312	Highways & Streets	206,585		118,739
4313	Bridges	400,000		249,502
4316	Street Lighting			
4318	Other			
WASTEWATER/SANITATION TOTALS				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	47,380		42,464
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other	19,404		16,574
Page Sub-Totals		1,149,985	0	863,697

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	WATER UTILITIES			
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
	WATER SUPPLY			
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
	WASTE			
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other			
	WELFARE			
4441-4442	Administration & Direct Assist.			
4444	Intergovernmental Welfare Pymts	13,505		9,740
4445-4449	Vendor Payments & Other			
	CULTURE & RECREATION			
4520-4529	Parks & Recreation	7,930		7,280
4550-4559	Library	38,958		29,650
4583	Patriotic Purposes	1,000		
4589	Other Culture & Recreation			
	CONSERVATION			
4611-4612	Admin. & Purch. of Nat. Resources	1,800		1,203
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
	FINANCING			
4711	Princ.- Long Term Bonds & Notes	6,364		6,319
4721	Interest-Long Term Bonds & Notes	6,035		6,636
4723	Int. on Tax Anticipation Notes	750		1,129
4790-4799	Other Debt Service			
	Page Sub-Totals	78,142	0	61,957

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Asect. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL PROJECTS			
4901	Land			
4902	Machinery, Vehicles & Equipment	68,000	39,000	111,361
4903	Buildings			
4909	Improvements Other Than Bldgs.			
	REVENUE APPROPRIATIONS			
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	20,000		20,000
4918	To Expend. Trust Fund - not #4917	10,000		10,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	Page Sub-Totals	98,000	39,000	141,361
	Total Expenditures Sub-Totals	98,000	39,000	141,361
	OPERATING EXPENDITURES			
4931	Taxes Assessed for County			138,954
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			1,275,833
4934	Taxes Assessed for State Educ.			213,851
4939	Payments to Other Governments			7,012
	Loss Proprietary Funds, Special Revenue Funds, or Capital Project Funds			29,529
	OPERATING FUND EXPENDITURES	1,324,127	39,000	2,673,136

Asect. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4939	The balance of \$7,012 represents end audit entry, AJE #30.

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and operating revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

MS-6

Financial Report of the Budget - Town/City of

Piermont, NH	
2011	Reporting Year
n/a	Op FY Reporting Year

Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
3110	Property Taxes (commitment less overlay)		2,165,934
3120	Land Use Change Taxes - General Fund	1,920	246
3121	Land Use Change Taxes - Conservation Fund		
3160	Resident Taxes	990	(330)
3165	Yield Taxes	7,362	6,092
3166	Payment in Lieu of Taxes	5,410	5,410
3167	Excavation Tax (\$.02 cents per cu yd)		
3169	Other Taxes		80
3180	Interest & Penalties on Delinquent Taxes	14,033	18,279
	Inventory Penalties	3,000	679 000
3210	Business Licenses & Permits		
3220	Motor Vehicle Permit Fees	111,662	116,223
3230	Building Permits		
3290	Other Licenses, Permits & Fees	7,280	3,783
3311-3319	From Federal Government		
3361	Shared Revenues		
3362	Meals & Rooms Tax Distribution	35,269	35,269
3363	Highway Block Grant	37,518	37,518
3364	Water Pollution Grant		
3365	Housing & Community Development		
3366	State & Federal Forest Land Reimbursement		
3367	Flood Control Reimbursement		
3369	Other (including Railroad Tax)	69,600	87,048
3370	From Other Governments		
3401-3408	Income from Departments	25,577	29,733
3409	Other Charges		
3501	Sale of Municipal Property	1,500	325
3502	Interest on Investments	17,240	17,987
3503-3509	Other	12,988	17,185
	INTERFUND CREATING TRANSFERS IN		
3912	From Special Revenue Funds		451
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	19,404	28,945
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	30,000	69,000
3916	From Trust & Fiduciary Funds	20,114	41,109
3917	Transfers from Conservation Fund		
	OTHER FINANCIAL SOURCES		
3934	Proceeds from Long Term Bonds & Notes	380,000	
	Less: Proprietary Funds, Special Revenue Funds, or Capital Project Funds		28,945
	TOTAL GENERAL FUND REVENUE	800,887	2,652,371

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of Piermont, NH 2011 or Optional Reporting Year = n/a			
ASSETS		Beginning of Year	End of Year
Current Assets	(a)	(b)	(c)
a. Cash and equivalents	1010	635,603	401,792
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	215,175	241,142
e. Tax liens receivable	1110	130,997	202,173
f. Accounts receivable	1150		
g. Due from other governments	1260		
h. Due from other funds	1310		20,110
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		981,775	865,217
LIABILITIES AND FUND EQUITY		Beginning of Year	End of Year
Current Liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	216,926	19,840
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	569,090	639,684
f. Due to other funds	2080		16,973
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	2,166	15,892
TOTAL CURRENT LIABILITIES		788,182	692,389
FUND EQUITY			
a. Nonspendable Fund Balance	2440	22,539	194,660
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		(249,502)
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	171,054	227,670
TOTAL FUND EQUITY		193,593	172,828
TOTAL LIABILITIES AND FUND EQUITY		981,775	865,217

Close to 12/31

Total

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5		2,652,371	
	Less Expenditures From Page 4		2,673,136	
	Increase (decrease)		(20765)	
	Ending Fund Equity From Balance Sheet		172,628	These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		193,593	
	Increase (decrease)		(20765)	
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY (Acct # 2075)				
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		589,090	
	2. ADD: School district assessment for current year		1,488,684	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		2,058,774	
	4. SUBTRACT: Payments made to school district		< 1,419,090 >	
	(To balance sheet Acct # 2075, column c)		639,684	
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		638,000	
	3. SUBTRACT: Issues retired during current year	<	638,000 >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

MS-6 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

ANNUAL OVERLAY ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	1978	1979	197A
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	11,039	478	11,517
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	1,358	47	(1,405)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	2,112	2,177	(4,289)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 5)	5,823	-	5,823
6. Excess of estimate (Add to revenue on page 5)	1,746	(1,746)	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
STATEMENTS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	246,965	202,173	449,138
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	5,823	-	5,823
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	241,142	202,173	443,315

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

