

compilation PDF 8/3/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.


State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.



Robert J. Holden

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Vachon Clukay & Company PC	Signature
Regular Office Hours 8:00 am - 5:00 pm Monday - Friday	Email address vachonclukay@vachonclukay.com

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AUG 01 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH show detail below				
4411	Administration	14,959		10,549
4414	Pest Control	12,256		3,047
4415-4419	Health Agencies & Hosp. & Other	27,306		25,445
WELFARE show detail below				
4441-4442	Administration & Direct Assist.	18,430		16,835
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	45,400		4,746
CULTURE & RECREATION show detail below				
4520-4529	Parks & Recreation	68,899		55,281
4550-4559	Library	185,155		178,631
4583	Patriotic Purposes	1,500		959
4589	Other Culture & Recreation	4,890		1,000
CONSERVATION show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	1,754		1,959
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	890		546
DEBT SERVICE show detail below				
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes	5,000		0
4790-4799	Other Debt Service			
Page Sub-Totals		396,439	0	298,998

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY <i>(show detail below)</i>				
4901	Land			
4902	Machinery, Vehicles & Equipment	60,109		60,109
4903	Buildings			
4909	Improvements Other Than Bldgs.	104,829	75,560	89,809
OPERATING TRANSFERS (O) <i>(show detail below)</i>				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	39,357		39,357
4916	To Expend. Trust Fund - not #4917	78,506		78,506
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	282,801	75,560	267,781
	<i>Total Local Expenditure Sub-Totals</i>	3,605,900	75,560	3,197,986
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	485,797		485,797
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	7,880,900		7,880,900
4934	Taxes Assessed for State Educ.	1,177,917		1,177,917
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				
GENERAL FUND EXPENDITURES		13,150,514	75,560	12,742,600

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	\$75,560 PY carry forward appropriation

Northwood	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
TAXES			
3110	Property Taxes (commitment less overlay)	11,439,538	11,513,514
3120	Land Use Change Taxes - General Fund	7,500	2,815
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	8,000	6,283
3186	Payment in Lieu of Taxes	7,162	25,042
3187	Excavation Tax (\$.02 cents per cu yd)	500	442
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	121,000	166,135
	Inventory Penalties		
LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	280	226
3220	Motor Vehicle Permit Fees	582,860	596,186
3230	Building Permits	15,000	25,324
3290	Other Licenses, Permits & Fees	62,410	69,290
3311-3319	From Federal Government	100	0
FROM STATE			
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	189,423	189,423
3353	Highway Block Grant	101,632	101,632
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	795	795
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	1,901	20,675
3379	From Other Governments		
CHARGES FOR SERVICES			
3401-3408	Income from Departments	102,135	126,478
3409	Other Charges		
MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	20,700	35,631
3502	Interest on Investments	3,200	2,215
3503-3509	Other	3,777	6,769
INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds	15,536	15,536
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	104,829	96,198
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds or Capital Project Funds			
		12,788,078	13,000,809

See accompanying independent accountant's compilation report

General Fund Balance Sheet for Town/City of Northwood 2011
or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of Year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	4,171,534	4,063,936
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	1,079,204	1,009,894
e. Tax liens receivable	1110	509,889	554,483
f. Accounts receivable	1150	14,908	14,775
g. Due from other governments	1260		
h. Due from other funds	1310	7,193	13,582
i. Other current assets	1400	3,748	3,087
j. Tax deeded property (subject to resale)	1670	71,980	166,045
		5,858,456	5,825,802
LIABILITIES AND FUND EQUITIES			
Current liabilities			
a. Warrants and accounts payable	2020	65,939	73,794
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	1,126	1,797
e. Due to school districts	2075	4,372,660	4,115,417
f. Due to other funds	2080	19,028	3,015
g. Deferred revenue	2220	2,472	2,472
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	40,018	13,885
		4,501,243	4,210,380
FUND BALANCES			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		41,187
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	1,357,213	1,574,235
		1,357,213	1,615,422
		5,858,456	5,825,802

See accompanying independent accountant's compilation report

