

FY
PDF 10/25/12

1,180,303

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **Town of North Hampton**

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here > **July 1, 2010 to June 30, 2012**

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **No**

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **10/22/2012**

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

James Maggino
Phillip Wilson
Ken Miller

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Eric J Demas

Regular Office Hours

Monday through Friday 8:00 - 5:00

Signature

E J Demas

Email address

edemas@melansonhealth.com

FOR DRA USE ONLY

RECEIVED

OCT 23 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

Financial Report of the Budget - Town/City of **Town of North Hampton**
 Reporting Year = **0** OP FY Reporting Year = **July 1, 2010 to June 30, 2011**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	209,637		222,896
4140-4149	Election, Reg. & Vital Statistics	118,041		108,983
4150-4151	Financial Administration	152,157		162,639
4152	Property Assessment	70,000		72,789
4153	Legal Expense	65,000		106,862
4155-4159	Personnel Administration	125,178		110,671
4191-4193	Planning & Zoning	94,753		90,076
4194	General Government Buildings	79,800		66,741
4195	Cemeteries	45,000		45,193
4196	Insurance	127,500		135,088
4197	Advertising & Regional Assoc.	5,000		4,633
4199	Other General Government			
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	1,259,739		1,200,821
4215-4219	Ambulance			
4220-4229	Fire	1,704,268		1,723,572
4240-4249	Building Inspection	91,132		81,323
4290-4298	Emergency Management			
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	467,944	10,370	467,375
4312	Highways & Streets	128,325		118,563
4313	Bridges			
4316	Street Lighting	20,125		24,715
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection	4,970		4,632
4324	Solid Waste Disposal	97,150		103,955
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other	49,300		44,534
Page/Sub-Totals:		4,945,019	10,370	4,696,067

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4311	Prior year encumbrances that were carry forwarded.

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services	230,450		217,497
4335-4339	Water Treatment, Conserv.& Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other			
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	31,150		7,691
4444	Intergovernmental Welfare Pymts	26,105		15,015
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	66,279		54,150
4550-4559	Library			
4583	Patriotic Purposes	1,500		2,164
4589	Other Culture & Recreation			1,623
CONSERVATION = show detail below				
4611-4612	Admin.& Purch. of Nat. Resources	4,600		4,653
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ.- Long Term Bonds & Notes	150,000		150,000
4721	Interest-Long Term Bonds & Notes	164,820		160,536
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service	5,000		19,812
<i>Page Sub-Totals</i>		679,904	0	633,161

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Financial Report of the Budget - Town/City of **Town of North Hampton**
 Reporting Year = **0** OP FY Reporting Year = **July 1, 2010 to June 30, 2011**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.	190,000		193,763
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund	414,496		413,236
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	204,000		204,000
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
Page Sub-Totals		808,496	0	810,999
Total Local Expenditure Sub-Totals		6,403,419	10,370	6,840,201
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,041,410
4932	Taxes Assessed for Village Dist.			22,348
4933	Taxes Assessed for Local Educ.			7,985,180
4934	Taxes Assessed for State Educ.			2,332,080
4939	Payments to Other Governments			
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds				
		6,403,419	10,370	17,721,219

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

Town of North Hampton	
0	Reporting Year
July 1, 2010 to June 30, 2011	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
TAXES			
3110	Property Taxes (commitment less overlay)		15,921,944
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes		
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	102,000	44,460
	Inventory Penalties		
LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	4,525	3,750
3220	Motor Vehicle Permit Fees	975,000	998,807
3230	Building Permits	50,000	59,192
3290	Other Licenses, Permits & Fees	9,600	9,943
3311-3319	From Federal Government		
FROM STATE			
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	192,123	192,102
3353	Highway Block Grant	102,890	99,340
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	1,000	557
3379	From Other Governments		
CHARGES FOR SERVICES			
3401-3406	Income from Departments	18,429	51,852
3409	Other Charges		
MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	5,000	
3502	Interest on Investments	3,000	6,679
3503-3509	Other	18,730	3,217
INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds	2,500	10,286
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	350,560	338,016
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes		
less Proprietary Funds, Special Revenue Funds, or Capital Project Funds			
TOTAL GENERAL FUND REVENUE		1,835,357	17,740,145

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of

Town of North Hamp

0

or Optional Reporting Year = July 1, 2010 to June 30

A ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	541,442	5,752,798
b. Investments	1030	5,296,019	1,156,573
c. Restricted Assets			
d. Taxes receivable	1080	1,664,252	2,115,765
e. Tax liens receivable	1110	321,829	310,073
f. Accounts receivable	1150		
g. Due from other governments	1260	5,720	4,157
h. Due from other funds	1310	1,090,756	686,559
i. Other current assets	1400	20,241	143
j. Tax dedeed property (subject to resale)	1670	14,103	
TOTAL ASSETS		8,954,362	10,026,068
B LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	9,484	27,332
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	2,127	193,667
e. Due to school districts	2075		
f. Due to other funds	2080	163,380	196,351
g. Deferred revenue	2220	7,437,331	8,118,395
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	50,488	179,845
TOTAL CURRENT LIABILITIES		7,662,810	8,715,590
Fund equity			
a. Nonspendable Fund Balance	2440	87,801	115,300
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	10,370	14,875
e. Unassigned Fund Balance	2530	1,193,381	1,180,303
TOTAL FUND EQUITY		1,291,552	1,310,478
3 TOTAL LIABILITIES AND FUND EQUITY		8,954,362	10,026,068

Note: To be CASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5

RECONCILIATION (to assist in balance sheet preparation)**A. GENERAL FUND BALANCE SHEET RECONCILIATION**

Total Revenues From Page 5	17,740,145	
Less Expenditures From Page 4	17,721,219	
Increase (decrease)	18926	←
Ending Fund Equity From Balance Sheet	1,310,478	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	1,291,552	←
Increase (decrease)	18926	

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

Amount

1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	
2. ADD: School district assessment for current year	10,317,260
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	10,317,260
4. SUBTRACT: Payments made to school district	< 10,317,260 >
(To balance sheet Acct # 2075, column c)	-

C. RECONCILIATION OF TAX ANTICIPATION NOTES

Amount

1. Short-term (TANS) debt at beginning of year	\$
2. ADD: New issues during current year	
3. SUBTRACT: Issues retired during current year	< >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

