

\$ 1,938,282

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

Jack Clukay

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Vachon Clukay & Company PC

Signature
Vachon Clukay & Company PC

Regular Office Hours
8:00 am - 5:00 pm Monday - Friday

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vachonclukay@vachonclukay.com

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NOV 09 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

MS-5

Rev. 08/12

See accompanying independent accountant's compilation report

Financial Report of the Budget - Town/City of **Town of Newington**
 Reporting Year = **2011** OP FY Reporting Year = **N/A**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	259,348		236,437
4140-4149	Election, Reg. & Vital Statistics	4,500		3,304
4150-4151	Financial Administration	45,509		41,781
4152	Property Assessment	100,000		87,811
4153	Legal Expense	92,800		52,507
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	161,093		146,002
4194	General Government Buildings	354,930		271,642
4195	Cemeteries	19,650		14,027
4196	Insurance	134,000		134,714
4197	Advertising & Regional Assoc.	14,921		14,021
4199	Other General Government			
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	1,324,711		1,192,813
4215-4219	Ambulance			
4220-4229	Fire	1,299,057		1,284,367
4240-4249	Building Inspection	76,965		59,188
4290-4298	Emergency Management	13,278		8,836
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration			
4312	Highways & Streets	478,675		474,997
4313	Bridges			
4316	Street Lighting	26,800		25,179
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection	89,770		93,482
4324	Solid Waste Disposal	58,500		50,919
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page-Sub-Totals</i>		<i>4,554,507</i>	<i>0</i>	<i>4,192,027</i>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure, non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control	58,880		58,880
4415-4419	Health Agencies & Hosp. & Other			
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	12,000		7,480
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	212,025		374,996
4550-4559	Library	98,356		92,830
4583	Patriotic Purposes			
4589	Other Culture & Recreation	3,500		1,796
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	40,691		40,655
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes	235,700		235,661
4721	Interest-Long Term Bonds & Notes	46,680		46,169
4723	Int. on Tax Anticipation Notes	400		
4790-4799	Other Debt Service	39,000		36,139
Page Sub-Totals		747,232	0	894,806

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	50,000		50,824
4903	Buildings			
4909	Improvements Other Than Bldgs.	56,909		200
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	660,688		876,575
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	214,000		214,000
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	981,597	0	1,141,599
	<i>Total Local Expenditure Sub-Totals</i>	6,283,336	0	6,228,232
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	997,829		997,829
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	485,518		485,518
4934	Taxes Assessed for State Educ.	1,182,540		1,182,540
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	660,688		876,575
TOTAL GENERAL FUND EXPENDITURES		8,288,535	0	8,017,544

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project fund

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	7,325,444	7,357,773
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Yield Taxes		244
3186	Payment in Lieu of Taxes	10	
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	5,500	10,340
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	4,400	5,094
3220	Motor Vehicle Permit Fees	155,000	183,351
3230	Building Permits	133,000	130,894
3290	Other Licenses, Permits & Fees	10,450	10,573
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	33,617	33,617
3353	Highway Block Grant	39,503	39,503
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	15,750	6,749
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	215,000	289,932
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	15,196	15,197
3502	Interest on Investments	4,665	4,821
3503-3509	Other	31,000	51,909
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	660,688	681,867
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	660,688	681,867
	TOTAL GENERAL FUND REVENUE	7,988,535	8,139,997

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		Town of Newington	2011
or Optional Reporting Year = N/A			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	2,511,303	2,667,143
b. Investments	1030	374,574	
c. Restricted Assets			
d. Taxes receivable	1080	92,290	141,008
e. Tax liens receivable	1110	7,673	15,879
f. Accounts receivable	1150	49,840	156,782
g. Due from other governments	1260	10,502	
h. Due from other funds	1310	12,255	12,399
i. Other current assets	1400	16,004	7,775
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		3,074,441	3,000,986
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	325,796	254,596
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	599,233	487,060
f. Due to other funds	2080	72,470	59,935
g. Deferred revenue	2220	4,000	4,000
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		1,001,499	805,591
Fund equity			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	430,949	257,113
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	1,641,993	1,938,282
TOTAL FUND EQUITY		2,072,942	2,195,395
3. TOTAL LIABILITIES AND FUND EQUITY		3,074,441	3,000,986

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		8,139,997		
	Less Expenditures From Page 4		8,017,544		
	Increase (decrease)		122453		
	Ending Fund Equity From Balance Sheet		2,195,395		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		2,072,942		
	Increase (decrease)		122453		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075			Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)			599,233	✓
	2. ADD: School district assessment for current year			1,668,058	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)			2,267,291	
	4. SUBTRACT: Payments made to school district			< 1,780,231 >	✓
	(To balance sheet Acct # 2075, column c)			487,060	✓
C. RECONCILIATION OF TAX ANTICIPATION NOTES			Amount		
	1. Short-term (TANS) debt at beginning of year	\$		-	
	2. ADD: New issues during current year			None	
	3. SUBTRACT: Issues retired during current year	<		None	>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)			#VALUE!	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES					

