

FY PDF 10/23/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **NEW CASTLE, NH**

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here > **2012**

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **YES**

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

AS EXTENDED

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **OCTOBER 11, 2012**

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

✓ [Signature]
✓ [Signature]
✓ [Signature]

PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) **R.R. BERGERON, CPA & COMPANY**

Signature [Signature]

Regular Office Hours **MONDAY - FRIDAY 9:00 AM - 5:00 PM**

Email address **RRB1313@PEOPLEPC.COM**

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OCT 15 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	71,207		73,283
4140-4149	Election, Reg. & Vital Statistics	33,199		32,859
4150-4151	Financial Administration	106,427		101,730
4152	Property Assessment	40,680		33,215
4153	Legal Expense	15,700		10,748
4155-4159	Personnel Administration	33,104		
4191-4193	Planning & Zoning	19,065		11,909
4194	General Government Buildings	19,000		22,000
4195	Cemeteries	10,883		10,805
4196	Insurance	46,800		50,547
4197	Advertising & Regional Assoc.			
4199	Other General Government	10,000		
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	409,938		409,703
4215-4219	Ambulance	17,303		9,500
4220-4229	Fire	262,212		255,146
4240-4249	Building Inspection	14,806		14,024
4290-4298	Emergency Management	7,800		8,760
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration			
4312	Highways & Streets	121,725		110,531
4313	Bridges			
4316	Street Lighting	7,750		10,037
4319	Other			
SANITATION TOTAL =				
show detail below				
4321	Administration	1,725		1,074
4323	Solid Waste Collection	93,000		96,892
4324	Solid Waste Disposal	28,594		21,935
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals</i>		1,370,918	0	1,284,698

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	1,277		1,077
4414	Pest Control	23,050		23,050
4415-4419	Health Agencies & Hosp. & Other	13,500		13,000
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	10,000		25
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	169,868		176,697
4550-4559	Library	61,345		61,345
4583	Patriotic Purposes			
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	44,728		35,725
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes	125,000		125,000
4721	Interest-Long Term Bonds & Notes	37,087		37,086
4723	Int. on Tax Anticipation Notes	5,000		3,007
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		490,855	0	476,012

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.			
OPERATING TRANSFERS OUT				
show detail below				
4912	To Special Revenue Fund			27,516
4913	To Capital Projects Fund	20,800		85,966
4914	To Enterprise Fund			
	- Sewer (OFFSET)	306,114		419,163
	- Water (OFFSET)	67,882		49,021
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	103,000		103,000
4916	To Expend.Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	497,796	0	684,666
	<i>Total Local Expenditure Sub-Totals</i>	2,359,569	0	2,445,376
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			614,573
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			436,390
4934	Taxes Assessed for State Educ.			1,481,781
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	373,996		567,012
TOTAL GENERAL FUND EXPENDITURES		1,985,573	0	4,411,108

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project fund

NEW CASTLE, NH	
0	Reporting Year
2012	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)		4,029,615
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Yield Taxes		
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes	3,500	5,232
3190	Interest & Penalties on Delinquent Taxes	3,500	4,628
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits		
3220	Motor Vehicle Permit Fees	213,000	238,376
3230	Building Permits	20,100	32,555
3290	Other Licenses, Permits & Fees	2,060	9,940
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	43,260	43,260
3353	Highway Block Grant	21,075	20,346
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)		1,675
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	118,250	143,116
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	5,000	
3502	Interest on Investments	1,000	1,419
3503-3509	Other	12,650	25,174
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		38,297
3913	From Capital Projects Funds		58,622
3914	From Enterprise Funds		
	Sewer - (Offset)	306,114	396,792
	Water - (Offset)	67,882	69,681
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	373,996	563,392
	TOTAL GENERAL FUND REVENUE	443,395	4,555,336

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of		NEW CASTLE, NH		0
		or Optional Reporting Year =		2012
A. ASSETS	Acct. #	Beginning of Year	End of year	
Current assets	(a)	(b)	(c)	
a. Cash and equivalents	1010	705,180	773,944	
b. Investments	1030			
c. Restricted Assets				
d. Taxes receivable	1080		4,407	
e. Tax liens receivable	1110	28,675	28,043	
f. Accounts receivable	1150	4,049	3,981	
g. Due from other governments	1260			
h. Due from other funds	1310	7,924	62,636	
i. Other current assets	1400			
j. Tax deeded property (subject to resale)	1670	1,029	1,029	
TOTAL ASSETS			746,857	874,040
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year	
Current liabilities	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	40,283	8,584	
b. Compensated absences payable	2030			
c. Contracts payable	2050			
d. Due to other governments	2070			
e. Due to school districts	2075	-0-	-0-	
f. Due to other funds	2080		14,654	
g. Deferred revenue	2220			
h. Notes payable - Current	2230			
I. Bonds payable - Current	2250			
j. Other payables	2270			
TOTAL CURRENT LIABILITIES			40,283	23,238
Fund equity *				
a. Nonspendable Fund Balance	2440			
b. Restricted Fund Balance	2450			
c. Committed Fund Balance	2460			
d. Assigned Fund Balance	2490			
e. Unassigned Fund Balance	2530	706,574	850,802	
TOTAL FUND EQUITY			706,574	850,802
3. TOTAL LIABILITIES AND FUND EQUITY			746,857	874,040

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	4,555,336		
	Less Expenditures From Page 4	4,411,108		
	Increase (decrease)	144,228		
	Ending Fund Equity From Balance Sheet	850,802		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	706,574		
	Increase (decrease)	144,228		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY (ACCT # 2075)				
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		1,918,171	
	2. ADD: School district assessment for current year		1,918,171	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		< 1,918,171 >	
	4. SUBTRACT: Payments made to school district			
	(To balance sheet Acct # 2075, column c)			
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
	1. Short-term (TANS) debt at beginning of year	\$	—	
	2. ADD: New Issues during current year		550,000	
	3. SUBTRACT: Issues retired during current year	<	550,000 >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		—	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

MS-5 **OPTIONAL RECONCILIATION** *(to assist in balance sheet preparation)* **N/C/N**

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements <i>(Beginning of year)</i> *			-
2. SUBTRACT: Abatements made <i>(From pgs. 2-3 of tax collector's report)</i>			-
3. SUBTRACT: Discounts <i>(From pg. 2 of tax collector's report)</i>			-
4. SUBTRACT: Refunds <i>(Cash abatements - from treasurer or bookkeeper)</i>			-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** <i>(These amounts should be carried down to Section B, line 2)</i>			-
6. Excess of estimate <i>(Add to revenue on page 5)</i>	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b <i>(see your form from last year)</i> .</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct.#1110	TOTALS
<i>(From pgs 2-3 of tax collector's report) ></i>	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year			-
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements <i>(from Section A above, line 5)</i>	↓ -	↓ -	↓ -
3. Receivable, end of year <i>(To Balance Sheet Acct.#1080 and 1110, column c)</i>	-	-	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)										
(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year	
	\$		\$			\$	\$	\$	\$	\$
GENERAL OBLIGATION	1,070,325	(A)	110,000	4%	AUG 15 2019	965,000		110,000	855,000	
GENERAL OBLIGATION	150,000	(B)	15,000	4.65%	DEC 30 2019	135,000		15,000	120,000	
TOTAL----->	\$ 1,220,325					\$ 1,100,000		\$ 125,000	\$ 975,000	

Remarks

(A) TO CONSTRUCT A PUBLIC SAFETY COMPLEX

(B) TO PURCHASE CHANNEL ISLANDS FOR CONSERVATION PURPOSES

**Supplemental Page
Revolving Funds and Conservation Funds**

Please provide information regarding revenues, expenditures, and outstanding balances for Conservation Fund and each revolving fund under RSA 31:95-d.

Name of Fund	Revenues	Expenditures	Balance Remaining in Fund
CONSERVATION			
FUND	18,602	-	20,043
RECREATION			
REVOLVING FUND	38,245	27,516	41,175