

PDF 10/10/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY, CAPITAL PROJECT OR SPECIAL REVENUE FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Sam R. Gray
Robert S. ...
...

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Vachon Clukay & Company PC	Signature <i>Vachon Clukay & Company PC</i>
Regular Office Hours 8:00 am - 5:00 pm Monday - Friday	Email address vachonclukay@vachonclukay.com

FOR DRA USE ONLY

RECEIVED

AUG 24 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
 P.O. BOX 487, CONCORD, NH 03302-0487
 (603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	237,899		231,716
4140-4149	Election, Reg. & Vital Statistics	109,587		101,445
4150-4151	Financial Administration			
4152	Property Assessment	106,318		80,876
4153	Legal Expense	24,000		38,659
4155-4159	Personnel Administration	489,506		464,175
4191-4193	Planning & Zoning			
4194	General Government Buildings	151,357		154,192
4195	Cemeteries			
4196	Insurance			
4197	Advertising & Regional Assoc.			
4198	Other General Government	15,320		3,681
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	580,041		584,538
4215-4219	Ambulance	173,971		165,396
4220-4229	Fire	149,446		153,036
4240-4249	Building Inspection	73,625		54,440
4290-4298	Emergency Management	4,001		4,000
4299	Other (Incl. Communications)	1		
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration			
4312	Highways & Streets	571,853		542,963
4313	Bridges			
4316	Street Lighting	14,000		13,757
4319	Other			
SANITATION TOTAL =				
show detail below				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal	194,175		181,196
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other	73,278		106,258
Page Sub-Totals		2,968,378	0	2,890,528

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	22,352		20,852
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	145,928		128,783
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	40,742		41,408
4550-4559	Library	45,347		41,606
4583	Patriotic Purposes			
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes	15,500		
4790-4799	Other Debt Service			
Page Sub-Totals		269,869	0	232,649

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL-OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	144,480		134,590
4903	Buildings			
4909	Improvements Other Than Bldgs.	290,000	12,246	302,246
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	155,500		155,500
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	589,980	12,246	592,336
	<i>Total Local Expenditure Sub-Totals</i>	3,828,227	12,246	3,715,513
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	1,028,525		1,028,525
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	4,504,022		4,504,022
4934	Taxes Assessed for State Educ.	972,635		972,635
4939	Payments to Other Governments			
Less: Proprietary, Capital Project or Special Revenue Funds		(73,278)		(100,258)
TOTAL GENERAL FUND EXPENDITURES		10,258,131	12,246	10,112,437

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	Add: Prior year carryforward appropriation of \$25,863; Less: Current year carryforward appropriation of (\$13,637)

Milton	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	8,532,281	8,460,152
3120	Land Use Change Taxes - General Fund	3,200	
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	12,800	11,162
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	171,822	164,360
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits		
3220	Motor Vehicle Permit Fees	570,000	564,053
3230	Building Permits	18,500	18,078
3290	Other Licenses, Permits & Fees	6,000	36,359
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	205,406	205,406
3353	Highway Block Grant	130,900	130,900
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)		1,877
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	27,900	21,089
3409	Other Charges	2,000	3,305
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	24,000	14,001
3502	Interest on Investments	20,000	2,442
3503-3509	Other		18,975
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		54
3914	From Enterprise Funds		
	Sewer - (Offset)	92,500	131,834
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less: Proprietary, Capital Project or Special Revenue Funds	(92,500)	(131,834)
	TOTAL GENERAL FUND REVENUE	9,721,409	9,652,213



General Fund Balance Sheet for Town/City of Milton 2011			
or Optional Reporting Year = n/a			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	2,068,287	2,373,602
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	873,098	824,478
e. Tax liens receivable	1110	493,546	499,481
f. Accounts receivable	1150	34	
g. Due from other governments	1260		
h. Due from other funds	1310	88,732	98,106
i. Other current assets	1400		43,005
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		3,523,697	3,838,672
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	108,322	151,755
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	870	901
e. Due to school districts	2075	1,887,216	2,616,592
f. Due to other funds	2080	262,611	287,230
g. Deferred revenue	2220	13,644	11,384
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		2,272,663	3,047,862
Fund equity			
a. Nonspendable Fund Balance	2440		43,005
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	25,883	13,637
d. Assigned Fund Balance	2490	89,698	90,304
e. Unassigned Fund Balance	2530	1,155,453	643,864
TOTAL FUND EQUITY		1,251,034	790,810
3. TOTAL LIABILITIES AND FUND EQUITY		3,523,697	3,838,672

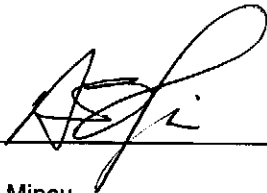
See accompanying independent accountant's compilation report

Journal Entry Approval Form

TO: Vachon Clukay & Company PC
DATE: August 10, 2012
RE: JOURNAL ENTRIES

CLIENT: Town of Milton, New Hampshire
SERVICE: Compilation of Form MS-5
BALANCE SHEET DATE: December 31, 2011

We approve all the journal entries proposed in the attached schedule for our MS-5 Compilation referred to above.

A handwritten signature in black ink, appearing to read 'Tony Mincu', is written over a horizontal line.

Tony Mincu
Town Administrator