

PDF 10/24/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

EDWARD SAUER
Everett Thurber
MARY GRENIER



Edward Sauer
Everett Thurber
Gray G.

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
 See Independent Accountant's Compilation Report Mercier Group

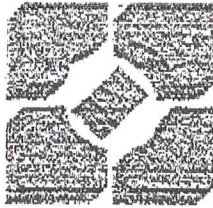
Signature
Paul Mercier

Regular Office Hours

Email address

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AUG 20 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090



The Mercier Group
a professional corporation

Paul J. Mercier, Jr. CPA

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members of the Selectboard
Town of Lempster
Lempster, New Hampshire

We have compiled the accompanying *Financial Report of the Town or City Budget (Form MS-5)* of the Town of Lempster, New Hampshire for the fiscal year ended December 31, 2011, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form information that is the representation of management. We have not audited or reviewed the accompanying report and, accordingly, do not express an opinion or any other form of assurance on them.

Paul J. Mercier, Jr., CPA

The Mercier Group, a professional corporation
July 30, 2012

MS-5

Financial Report of the Budget - Town/City of Town of Lempster, NH

Reporting Year =

2011

OP FY Reporting Year =

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
show detail below				
4901	Land	0		0
4902	Machinery, Vehicles & Equipment	0	83,786	83,786
4903	Buildings	0	27,075	26,675
4909	Improvements Other Than Bldgs.	0	95,072	30,113
OPERATING TRANSFERS OUT				
show detail below				
4912	To Special Revenue Fund	20,296		20,296
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	242,000		242,000
4916	To Expend. Trust Fund - not #4917	8,000		8,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	270,296	205,933	410,870
	<i>Total Local Expenditure Sub-Totals</i>	1,183,236	205,933	1,286,221
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	498,496		498,496
4932	Taxes Assessed for Village Dist.			0
4933	Taxes Assessed for Local Educ.	1,507,823		1,507,823
4934	Taxes Assessed for State Educ.	285,415		285,415
4939	Payments to Other Governments			0
Less Proprietary Funds or Capital Project Funds				
TOTAL GENERAL FUND EXPENDITURES		3,474,970	205,933	3,577,955

Acct. #	Explanation for "Other Authorizations" (Column 4) expenditure; non-lapsing
Various	Other authorizations listed above represent allowances granted for emergency repairs, equipment grants and the use of reserve funds

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

Financial Report of the Budget - Town/City of

Town of Lempster, NH	
2011	Reporting Year
	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	3,114,023	3,015,518
3120	Land Use Change Taxes - General Fund	2,800	2,100
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	2,900	3,379
3186	Payment in Lieu of Taxes	0	0
3187	Excavation Tax (\$.02 cents per cu yd)	550	550
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	55,000	58,674
	Inventory Penalties	0	0
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	800	800
3220	Motor Vehicle Permit Fees	145,000	147,458
3230	Building Permits	2,000	2,825
3290	Other Licenses, Permits & Fees	2,000	2,340
3311-3319	From Federal Government	0	98,973
	FROM STATE		
3351	Shared Revenues	0	0
3352	Meals & Rooms Tax Distribution	51,563	51,563
3353	Highway Block Grant	66,150	66,150
3354	Water Pollution Grant	0	0
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	358	358
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	0	97
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	15,800	21,560
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	0	102
3502	Interest on Investments	400	367
3503-3509	Other	4,200	12,924
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds	0	0
3913	From Capital Projects Funds	0	0
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	0	70,926
3916	From Trust & Fiduciary Funds	0	0
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes	0	0
Less Proprietary Funds or Capital Project Funds			
TOTAL GENERAL FUND REVENUE		3,463,544	3,556,664

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

General Fund Balance Sheet for Town/City of		Town of Lempster, N		2011
		or Optional Reporting Year =		
A. ASSETS		Acct. #	Beginning of Year	End of year
Current assets		(a)	(b)	(c)
a. Cash and equivalents	1010	808,880	843,189	
b. Investments	1030			
c. Restricted Assets			0	
d. Taxes receivable (See Section D, page 7)	1080	300,105	290,798	
e. Tax liens receivable (See Section D, page 7)	1110	3,680	2,452	
f. Accounts receivable	1150	2,155	100	
g. Due from other governments	1260		52,613	
h. Due from other funds	1310		0	
i. Other current assets	1400		0	
j. Tax deeded property (subject to resale)	1670		0	
TOTAL ASSETS			1,114,820	1,189,152
B. LIABILITIES AND FUND EQUITY		Acct. #	Beginning of Year	End of year
Current liabilities		(a)	(b)	(c)
a. Warrants and accounts payable	2020		440	
b. Compensated absences payable	2030			
c. Contracts payable	2050		0	
d. Due to other governments	2070	114		
e. Due to school districts	2075	855,137	938,106	
f. Due to other funds	2080		0	
g. Deferred revenue	2220		0	
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270	2,000	14,550	
TOTAL CURRENT LIABILITIES			857,251	953,096
Fund equity *				
a. Nonspendable Fund Balance	2440		0	
b. Restricted Fund Balance	2450		0	
c. Committed Fund Balance	2460		67,023	
d. Assigned Fund Balance	2490		0	
e. Unassigned Fund Balance	2530	257,569	169,033	
TOTAL FUND EQUITY			257,569	236,056
3. TOTAL LIABILITIES AND FUND EQUITY			1,114,820	1,189,152

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*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE:
NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5

RECONCILIATION (to assist in balance sheet preparation)**A. GENERAL FUND BALANCE SHEET RECONCILIATION**

Total Revenues From Page 5	3,556,664	
Less Expenditures From Page 4	3,577,955	
Increase (decrease)	(21291)	
Ending Fund Equity From Balance Sheet	236,056	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	257,569	
Increase (decrease)	(21513)	

B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075

Amount

1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	855,137
2. ADD: School district assessment for current year	1,793,238
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	2,648,375
4. SUBTRACT: Payments made to school district	< 1,710,269 >
(To balance sheet Acct # 2075, column c)	938,106

C. RECONCILIATION OF TAX ANTICIPATION NOTES

Amount

1. Short-term (TANS) debt at beginning of year	\$	
2. ADD: New issues during current year		
3. SUBTRACT: Issues retired during current year	<	>
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	60,348	200,000	260,348
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	(845)	(3,485)	4,330
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)			-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line2)	-	200,000	200,000
6. Excess of estimate (Add to revenue on page 5)	61,193	3,485	64,678
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year) .</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct.#1110	
<i>(From pgs 2-3 of tax collector's report) ></i>	Taxes	Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	290,798	202,452	493,250
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ 200,000	↓ 200,000
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	290,798	2,452	293,250

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

Reporting Year = 2011 Op FY Reporting Year =

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
	\$		\$			\$	\$	\$	\$
TOTAL----->						\$	\$	\$	\$

Remarks