

PDF 10/16/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **KINGSTON**

Enter Calendar Reporting Year Here > **2011**

(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **YES**

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9).
 In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
 Municipal Services Division
 P.O. Box 487
 Concord, NH 03302-0487
 Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **9/10/2012**

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

[Handwritten Signature]

PREPARER	
Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)	
Preparer (Please print or type) Cindy Kenerson	Signature <i>Cindy Kenerson</i>
Regular Office Hours 7am - 3pm	Email address finance@kingstonnh.org

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RECEIVED

SEP 14 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
 P.O. BOX 487, CONCORD, NH 03302-0487
 (603)230-5090

Financial Report of the Budget - Town/City of KINGSTON

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	255,011		246,818
4140-4149	Election, Reg. & Vital Statistics	11,700		16,434
4150-4151	Financial Administration	114,885		108,226
4152	Property Assessment			
4153	Legal Expense	35,000		19,980
4155-4159	Personnel Administration	669,724		638,480
4191-4193	Planning & Zoning	71,120		49,677
4194	General Government Buildings	212,201		205,718
4195	Cemeteries	32,643		26,900
4196	Insurance	46,000		51,936
4197	Advertising & Regional Assoc.	5,981		5,732
4199	Other General Government	152,500		100,347
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	644,104		620,385
4215-4219	Ambulance			
4220-4229	Fire	476,281		462,344
4240-4249	Building Inspection	32,450		26,577
4290-4298	Emergency Management	24,201		15,419
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration			
4312	Highways & Streets	567,591		706,809
4313	Bridges			
4316	Street Lighting	23,000		22,401
4319	Other	182,930		68,211
SANITATION TOTAL = show detail below				
4321	Administration			
4323	Solid Waste Collection	499,200		473,287
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		4,056,622	0	3,865,661

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC = show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH = show detail below				
4411	Administration	19,175		15,916
4414	Pest Control	53,600		49,289
4415-4419	Health Agencies & Hosp. & Other			
WELFARE = show detail below				
4441-4442	Administration & Direct Assist.	57,611		29,443
4444	Intergovernmental Welfare Pyrnits			
4445-4449	Vendor Payments & Other	52,976		50,788
CULTURE & RECREATION = show detail below				
4520-4529	Parks & Recreation	64,867		49,367
4550-4559	Library	170,166		170,166
4583	Patriotic Purposes	300		833
4589	Other Culture & Recreation			
CONSERVATION = show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	2,310		16,149
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE = show detail below				
4711	Princ. - Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
Page Sub-Totals		421,005	0	381,951

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL OUTLAY show detail below			
4901	Land	182,000		
4902	Machinery, Vehicles & Equipment			
4903	Buildings	1,947,000		824,534
4909	Improvements Other Than Bldgs.			
	OPERATING TRANSFERS OUT show detail below			
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	230,500		230,500
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds	297,553		0
4919	To Fiduciary Funds			
	Page Sub-Totals	2,657,053	0	1,055,034
	Total Local Expenditure Sub-Totals	7,134,580	0	5,302,666
	PAYMENTS TO OTHER GOVERNMENTS			
4931	Taxes Assessed for County	662,429		662,429
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	9,871,216		9,871,216
4934	Taxes Assessed for State Educ.	1,486,856		1,486,856
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	1,897,000		813,639
	TOTAL GENERAL FUND EXPENDITURES	17,258,081	0	16,509,528

WA 26 not done
WA 19 not done

WA 23 ?

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
	WA 19 + 26 not done

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

Financial Report of the Budget - Town/City of

Town of Kingston	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	14,428,301	14,419,413
3120	Land Use Change Taxes - General Fund	56,550	56,550
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	11,000	11,267
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)	2,000	1,832
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	125,000	128,424
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	100	155
3220	Motor Vehicle Permit Fees	835,000	879,975
3230	Building Permits	20,000	26,675
3290	Other Licenses, Permits & Fees	25,000	28,574
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	269,112	269,112
3353	Highway Block Grant	169,570	172,193
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	52	52
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	7,655	50,035
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	150,000	135,356
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	38,188	38,188
3502	Interest on Investments	7,000	5,866
3503-3509	Other	109,000	109,477
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds		
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	202,000	
3916	From Trust & Fiduciary Funds <i>WA 21+23 +5000</i>	2,199,553	6,183,477
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes	0	
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	1,897,000	1,907,968
	TOTAL GENERAL FUND REVENUE	16,758,081	20,608,653

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

3,983,924 diff

General Fund Balance Sheet for Town/City of

KINGSTON

2011

or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	3,944,233	3,666,158
b. Investments	1030		4,268,383
c. Restricted Assets			
d. Taxes receivable	1080	847,762	778,970
e. Tax liens receivable	1110	361,719	616,635
f. Accounts receivable	1150	26,455	24,358
g. Due from other governments	1260	6,603	35,295
h. Due from other funds	1310	8,663	13,567
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		5,195,435	9,403,366
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	129	
b. Compensated absences payable	2030	1,224	
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	3,504,856	3,614,004
f. Due to other funds	2080		
g. Deferred revenue	2220	1,243	2,254
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		3,507,452	3,616,258
Fund equity			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	16,980	4,454,798
d. Assigned Fund Balance	2490	250,710	153,767
e. Unassigned Fund Balance	2530	1,420,293	1,178,543
TOTAL FUND EQUITY		1,687,983	5,787,108
3. TOTAL LIABILITIES AND FUND EQUITY		5,195,435	9,403,366

Note: If not GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	8,588,152		
	Less Expenditures From Page 4	4,489,027		
	Increase (decrease)	4099125		
	Ending Fund Equity From Balance Sheet	5,787,108		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	1,687,983		
	Increase (decrease)	4099125		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075		Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	3,504,856		
	2. ADD: School district assessment for current year	11,358,072		
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	14,862,928		
	4. SUBTRACT: Payments made to school district	< 11,248,924 >		
	(To balance sheet Acct # 2075, column c)	3,614,004		
C. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount		
	1. Short-term (TANS) debt at beginning of year	\$		
	2. ADD: New issues during current year			
	3. SUBTRACT: Issues retired during current year	<	>	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)			-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

