

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Jerry Dougherty IV
John Allen
Bob Thompson

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) *John D. Callahan Jr.*
Leone, McDonnell & Roberts, P.A.
Signature *Leone McDonnell & Roberts, P.A.*
Regular Office Hours
Email address *jcallahan@lmrpa.com*

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APR 30 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below				
4130-4139	Executive	70,200		70,469
4140-4149	Election, Reg. & Vital Statistics	1,500		495
4150-4151	Financial Administration	112,300		144,087
4152	Property Assessment	34,500		32,320
4153	Legal Expense	40,000		20,845
4155-4159	Personnel Administration	304,810		
4191-4193	Planning & Zoning	8,400		8,641
4194	General Government Buildings	20,000		18,195
4195	Cemeteries	17,150		6,082
4196	Insurance	44,000		47,648
4197	Advertising & Regional Assoc.	4,250		
4199	Other General Government			
PUBLIC SAFETY TOTAL = show detail below				
4210-4214	Police	177,750		300,828
4215-4219	Ambulance	5,000		60
4220-4229	Fire	108,000		132,635
4240-4249	Building Inspection	42,000		9,689
4290-4298	Emergency Management	11,500		51,327
4299	Other (Incl. Communications)	4,000		5,586
AIRPORT/AVIATION CENTER TOTAL = show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL = show detail below				
4311	Administration	344,500		369,790
4312	Highways & Streets	147,000		305,799
4313	Bridges			
4316	Street Lighting	9,000		9,240
4319	Other			
SANITATION TOTAL = show detail below				
4321	Administration	84,200		93,564
4323	Solid Waste Collection			
4324	Solid Waste Disposal	56,000		46,640
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Reg. Sub-totals		1,648,060		1,873,940

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH show detail below				
4411	Administration	500		500
4414	Pest Control	500		
4415-4419	Health Agencies & Hosp. & Other	10,342		10,342
WELFARE show detail below				
4441-4442	Administration & Direct Assist.			365
4444	Intergovernmental Welfare Pymts	6,000		
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION show detail below				
4520-4529	Parks & Recreation	6,700		6,700
4550-4559	Library	52,401		43,903
4583	Patriotic Purposes	3,000		3,000
4589	Other Culture & Recreation	5,000		10,390
CONSERVATION show detail below				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	25,000		
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE show detail below				
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes	17,625		17,624
4723	Int. on Tax Anticipation Notes	500		
4790-4799	Other Debt Service			
Page Sub-Totals		127,668	0	82,824

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Financial Report of the Budget - Town/City of JACKSON, NH
 Reporting Year = 12/31/2011 OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL OUTLAY show detail below			
4901	Land			
4902	Machinery, Vehicles & Equipment	23,300		
4903	Buildings			
4909	Improvements Other Than Bldgs.			
	OPERATING TRANSFERS OUT show detail below			
4912	To Special Revenue Fund	84,700		13,700
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	105,000		145,006
4916	To Expend. Trust Fund - not #4917	48,480		28,480
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Base Sub-totals</i>	261,480	0	187,186
	<i>Total Local Expenditure Sub-totals</i>	2,035,109	0	1,053,050
	PAYMENTS TO OTHER GOVERNMENTS			
4931	Taxes Assessed for County	387,358		387,358
4932	Taxes Assessed for Village Dist.	195,247		195,225
4933	Taxes Assessed for Local Educ.	2,232,181		2,232,181
4934	Taxes Assessed for State Educ.			
4939	Payments to Other Governments			1,375
	Less: Proprietary Funds or Capital Project Funds			
	TOTAL GENERAL FUND EXPENDITURES	4,849,894	0	4,770,089

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	4,111,918	4,111,918
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	6,454	7,803
3188	Payment in Lieu of Taxes	76,590	76,590
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	39,998	47,148
	Inventory Penalties		
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	720	622
3220	Motor Vehicle Permit Fees	180,000	187,231
3230	Building Permits	7,500	11,787
3290	Other Licenses, Permits & Fees	23,217	26,057
3311-3319	From Federal Government		
	FROM STATE		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	36,429	36,429
3353	Highway Block Grant	41,813	61,001
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)		7,540
3379	From Other Governments		
	CHARGES FOR SERVICES		
3401-3406	Income from Departments	6,200	9,215
3409	Other Charges		
	MISCELLANEOUS REVENUES		
3501	Sale of Municipal Property	23,253	23,628
3502	Interest on Investments	1,800	1,650
3503-3509	Other	69,603	82,527
	INTERFUND OPERATING TRANSFERS IN		
3912	From Special Revenue Funds	42,122	
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds	20,803	
3917	Transfers from Conservation Fund		
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes		
	Less: Proprietary Funds or Capital Project Funds		
	TOTAL GENERAL FUND REVENUE	4,688,420	4,691,146

General Fund Balance Sheet for Town/City of

JACKSON, NH

12/31/2011

or Optional Reporting Year = n/a

A ASSETS			
Current assets	Acct #	Beginning of Year	End of Year
	(a)	(b)	(c)
a. Cash and equivalents	1010	648,398	1,337,560
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	366,215	434,599
e. Tax liens receivable	1110	103,149	126,423
f. Accounts receivable	1150		
g. Due from other governments	1260	589,214	
h. Due from other funds	1310		
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670	16,409	16,409
TOTAL ASSETS		1,723,385	1,914,991
B LIABILITIES AND FUND EQUITY			
Current liabilities	Acct #	Beginning of Year	End of Year
	(a)	(b)	(c)
a. Warrants and accounts payable	2020	424	
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	630,590	901,141
f. Due to other funds	2080		
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	383	805
TOTAL CURRENT LIABILITIES		631,397	901,946
Fund equity			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	1,091,988	1,013,045
TOTAL FUND EQUITY		1,091,988	1,013,045
3 TOTAL LIABILITIES AND FUND EQUITY		1,723,385	1,914,991

Note: In compliance with GASB 54, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	4,691,146		
	Less Expenditures From Page 4	4,770,089		
	Increase (decrease)	(78,943)		
	Ending Fund Equity From Balance Sheet	1,013,045		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	1,091,988		
	Increase (decrease)	(78,943)		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY/ACCT. #2075		Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		630,590	
	2. ADD: School district assessment for current year		2,232,181	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		2,862,771	
	4. SUBTRACT: Payments made to school district	<	1,961,630	>
	(To balance sheet Acct # 2075, column c)		901,141	
C. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount		
	1. Short-term (TANS) debt at beginning of year	\$		
	2. ADD: New issues during current year			
	3. SUBTRACT: Issues retired during current year	<		>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

