

UFB - 4,521,819

PDF 10/17/12

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10/16/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Berry
Nancy Bousker
[Signature]
[Signature]

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Sheryl Pratt

Signature

Sheryl Pratt

Regular Office Hours

Monday - Friday 8:00 AM - 4:00 PM

Email address

spratt@plodzik.com

FOR DRA USE ONLY

RECEIVED

OCT 11 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTALS <i>show detail below</i>				
4130-4139	Executive	424,169		397,433
4140-4149	Election, Reg. & Vital Statistics	373,633		376,367
4150-4151	Financial Administration	843,796		860,526
4152	Property Assessment	323,643		318,672
4153	Legal Expense	142,300		115,736
4155-4159	Personnel Administration	0		0
4191-4193	Planning & Zoning	492,550		482,393
4194	General Government Buildings	134,914		136,836
4195	Cemeteries	1,260		705
4196	Insurance	371,700		308,166
4197	Advertising & Regional Assoc.	0		0
4199	Other General Government	467,626		301,301
PUBLIC SAFETY TOTALS <i>show detail below</i>				
4210-4214	Police	6,506,489		6,535,826
4215-4219	Ambulance	94,180		87,795
4220-4229	Fire	5,105,261		5,166,386
4240-4249	Building Inspection	101,324		97,947
4290-4298	Emergency Management	10,670		0
4299	Other (Incl. Communications)	0		0
AIRPORT/AVIATION CENTER TOTALS <i>show detail below</i>				
4301-4309	Airport Operations	0		0
HIGHWAYS & STREETS TOTALS <i>show detail below</i>				
4311	Administration	214,039		211,175
4312	Highways & Streets	3,399,805		3,489,433
4313	Bridges	0		0
4316	Street Lighting	0		0
4319	Other	0		0
SANITATION TOTALS <i>show detail below</i>				
4321	Administration	43,670		0
4323	Solid Waste Collection	1,600,000		1,471,817
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals</i>		<i>20,651,029</i>	<i>0</i>	<i>20,368,514</i>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH show detail below				
4411	Administration	0		0
4414	Pest Control	96,845		89,661
4415-4419	Health Agencies & Hosp. & Other	0		0
WELFARE show detail below				
4441-4442	Administration & Direct Assist.	120,900		76,741
4444	Intergovernmental Welfare Pymts	0		0
4445-4449	Vendor Payments & Other	0		0
CULTURE & RECREATION show detail below				
4520-4529	Parks & Recreation	358,110		346,061
4550-4559	Library	980,261		980,281
4583	Patriotic Purposes	5,600		4,000
4589	Other Culture & Recreation	0		0
CONSERVATION show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	0		0
4619	Other Conservation	23,539		23,539
4631-4632	Redevelopment and Housing	0		0
4651-4659	Economic Development	0		0
DEBT SERVICE show detail below				
4711	Princ. - Long Term Bonds & Notes			
4721	Interest - Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
Page Sub-Totals		1,520,253	0	1,520,253

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1 Acct. #	2 EXPENDITURE	3 Voted Appropriations Final MS-2	4 Other Authorizations* Explain Below	5 Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings	150,000		91,312
4909	Improvements Other Than Bldgs.			12,682
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	2,394,403		1,155,508
	- Water	3,713,450		3,656,523
	- Electric			
	- Airport			
4915	To Capital Reserve Fund			
4916	To Expend. Trust Fund - not #4917	1,000		311,437
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	8,258,853	10	5,227,462
	<i>Total Local Expenditure Sub-Totals</i>	29,495,137	01	27,108,269
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	2,864,224		2,864,224
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	24,304,013		24,304,013
4934	Taxes Assessed for State Educ.	5,894,011		5,894,011
4939	Payments to Other Governments			
	<i>Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds</i>	6,107,853		4,812,031
TOTAL GENERAL FUND EXPENDITURES		55,449,532	0	55,356,476

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

NOTE: NH law requires all municipalities to gross appropriate full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

Town/City Name	
	Reporting Year
2012	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
TAXES			
3110	Property Taxes (commitment less overlay)	47,415,294	47,489,076
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Yield Taxes	3,000	18,018
3186	Payment in Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)	5,000	6,046
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	285,900	278,448
	Inventory Penalties		
LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits		
3220	Motor Vehicle Permit Fees	3,800,000	3,794,896
3230	Building Permits	120,000	126,956
3290	Other Licenses, Permits & Fees	136,025	128,875
3311-3319	From Federal Government		
FROM STATE			
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	1,092,923	1,092,923
3353	Highway Block Grant	549,799	530,801
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3358	Other (Including Railroad Tax)		
3379	From Other Governments	227,526	419,929
CHARGES FOR SERVICES			
3401-3406	Income from Departments	922,506	1,177,107
3409	Other Charges		
MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	1,250	9,702
3502	Interest on Investments	40,000	7,778
3503-3509	Other	20,829	19,177
INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds	123,500	119,010
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)	2,394,403	1,404,255
	Water - (Offset)	3,713,450	3,740,850
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		137,502
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds		6,107,853	5,145,105
GENERAL FUND REVENUE		54,744,552	55,356,244

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also, see supplemental schedule on page 10.

General Fund Balance Sheet for Town/City of **Town of Hudson** **n/a**
or Optional Reporting Year = 2012

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	24,161,679	24,977,147
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable (See Section D, page 7)	1080	3,482,136	3,556,786
e. Tax liens receivable (See Section D, page 7)	1110	1,348,435	1,416,840
f. Accounts receivable	1150	238,195	171,924
g. Due from other governments	1260	5,165	5,719
h. Due from other funds	1310	293,754	164,337
i. Other current assets	1400	26,405	33,138
j. Tax deeded property (subject to resale)	1670	25,869	25,869
TOTAL ASSETS		29,581,638	30,351,760
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	493,822	229,124
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070	94,576	21,615
e. Due to school districts	2075		
f. Due to other funds	2080	83,684	99,811
g. Deferred revenue	2220	22,941,522	23,878,646
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	202,144	356,906
TOTAL CURRENT LIABILITIES		23,815,748	24,586,102
Fund equity *			
a. Nonspendable Fund Balance	2440	52,274	59,006
b. Restricted Fund Balance	2450	86,925	91,108
c. Committed Fund Balance	2460	50,000	351,366
d. Assigned Fund Balance	2490	567,252	742,359
e. Unassigned Fund Balance	2530	5,009,439	4,521,819
TOTAL FUND EQUITY		5,765,890	5,765,658
3. TOTAL LIABILITIES AND FUND EQUITY		29,581,638	30,351,760

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	55,356,244		
	Less Expenditures From Page 4	55,358,476		
	Increase (decrease)	(232)		
	Ending Fund Equity From Balance Sheet	5,765,658		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	5,765,890		
	Increase (decrease)	(232)		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075				
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)			
	2. ADD: School district assessment for current year		30,198,024	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		30,198,024	
	4. SUBTRACT: Payments made to school district		< 30,198,024 >	
	(To balance sheet Acct # 2075, column c)			
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
	1. Short-term (TANS) debt at beginning of year	\$		
	2. ADD: New issues during current year			
	3. SUBTRACT: Issues retired during current year	<		>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

MS-5

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	84,504	104,920	189,424
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	20,405	75,761	96,166
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)			
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	99,280	39,540	138,800
6. Excess of estimate (Add to revenue on page 5)	204,169	220,221	424,390
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET (From pgs. 2-3 of tax collector's report)	Acct. #1080 Taxes	Acct. #1110 Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year ✓	3,656,048	1,456,380	5,112,428
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	99,260	39,540	138,800
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c) TO B/S	3,556,788	1,416,840	4,973,628

