

CPA: Mercier Group

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10/31/12

USB \$218,557

MS-5

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **Town of Goshen, NH**

Enter Calendar Reporting Year Here > **2011**  
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**  
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **No**

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

### GOVERNING BODY (SELECTMEN)

Date Signed: **10-29-12**

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete.

*Robert J. Bell*  
*Ed Amundson*  
*Walter J. Bell*



\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this report and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)  
The Mercier Group, pc

Signature *[Signature]*  
Paul J. Mercier, Jr., CPA

Regular Office Hours  
M-F: 8am-5pm

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pmercier01@comcast.net

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OCT 30 2012  
NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

MS-5

## Financial Report of the Budget - Town/City of Town of Goshen, NH

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
4130-4139	Executive	44,739		41,723
4140-4149	Election, Reg. & Vital Statistics	26,313		24,049
4150-4151	Financial Administration	39,722		41,069
4152	Property Assessment	5,805		5,763
4153	Legal Expense	20,000		14,001
4155-4159	Personnel Administration	22,322		88,182
4191-4193	Planning & Zoning	10,392		5,492
4194	General Government Buildings	32,086		34,845
4195	Cemeteries	4,050		3,835
4196	Insurance	104,989		18,016
4197	Advertising & Regional Assoc.	997		980
4199	Other General Government			
4210-4214	Police	83,159		88,810
4215-4219	Ambulance	7,700		7,700
4220-4229	Fire	30,760		31,800
4240-4249	Building Inspection	1,200		1,053
4290-4298	Emergency Management	3,800		924
4299	Other (Incl. Communications)	500		0
4301-4309	Airport Operations			
4311	Administration	63,600		62,132
4312	Highways & Streets	81,750		64,716
4313	Bridges			
4316	Street Lighting	400		365
4319	Other			
4321	Administration	23,822		22,335
4323	Solid Waste Collection			
4324	Solid Waste Disposal	21,944		14,045
4325	Solid Waste Facility Clean-up	25,000		25,239
4326-4329	Sewage Coll. & Disposal & Other	1,112		1,112

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4196	Budget includes employee health and other insurance benefits

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Financial Report of the Budget - Town/City of

Town of Goshen, NH

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
4411	Administration	800		800
4414	Pest Control	445		105
4415-4419	Health Agencies & Hosp. & Other	6,002		6,002
4441-4442	Administration & Direct Assist.	22,205		27,237
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
4520-4529	Parks & Recreation			
4550-4559	Library	21,478		0
4583	Patriotic Purposes	300		364
4589	Other Culture & Recreation			
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	900		901
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes			
4723	Int. on Tax Anticipation Notes	3,000		0
4790-4799	Other Debt Service			

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4550	Transfer to Special Revenue Fund - Library was budgeted as Library

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Financial Report of the Budget - Town/City of **Town of Goshen, NH**

Reporting Year = **2011** OP FY Reporting Year = **n/a**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
4901	Land			
4902	Machinery, Vehicles & Equipment		59,764	59,864
4903	Buildings		1,979	1,978
4909	Improvements Other Than Bldgs.	422,000	79,499	73,708
4912	To Special Revenue Fund			22,378
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	67,550		67,550
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
4931	Taxes Assessed for County		220,651	220,651
4932	Taxes Assessed for Village Dist.			0
4933	Taxes Assessed for Local Educ.		664,666	664,666
4934	Taxes Assessed for State Educ.		172,523	172,523
4939	Payments to Other Governments			0
Less Proprietary Funds, Special Revenue Funds, or Capital Projects Funds				3,436
		<b>1,200,842</b>	<b>1,199,082</b>	<b>1,913,475</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4902	Withdrawal from capital reserve funds authorized by Selectboard (Agent)
4903	Withdrawal from capital reserve funds authorized by Selectboard (Agent)
4909	Withdrawal from capital reserve funds authorized by Selectboard (Agent) and FEMA Emergency Disaster funding expended
4912	Transfers to Library and Conservation Commission budgeted on lines 4550 & 4619

**NOTE:** No law requires a municipality to use appropriated monies for certain purposes. The town may use appropriated monies for any purpose not prohibited by law. See Page 10 for reporting funds and the municipality's budget. Funds are reported for Special Revenue Funds, Proprietary Funds, or Capital Projects Funds.

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Financial Report of the Budget - Town/City of

Town of Goshen, NH	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
3110	Property Taxes (commitment less overlay)		1,611,875
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	7,000	6,672
3186	Payment In Lieu of Taxes		
3187	Excavation Tax (\$.02 cents per cu yd)	70	47
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	20,000	30,548
	Inventory Penalties		
3210	Business Licenses & Permits	25	0
3220	Motor Vehicle Permit Fees	102,000	102,229
3230	Building Permits	500	1,040
3290	Other Licenses, Permits & Fees	1,200	3,252
3311-3319	From Federal Government		27,281
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	36,161	36,161
3353	Highway Block Grant	31,420	31,420
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	754	754
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	336,000	5,197
3379	From Other Governments		
3401-3406	Income from Departments	3,000	4,019
3409	Other Charges		13,418
3501	Sale of Municipal Property		
3502	Interest on Investments		194
3503-3509	Other		6,155
3912	From Special Revenue Funds	25,000	25,000
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	86,000	119,168
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
3934	Proceeds from Long Term Bonds & Notes		
	Less: Proceeds from Special Revenue Funds, Capital Projects Funds		14,911
		649,130	2,009,519

NOTE: NH law requires that municipalities to gross appropriate. Full disclosure of those appropriations and proposed revenues are included in this report. Those items are not included in the budget. Other Funds are not included in the annual financial statement. Original fund of those items is disclosed. See the full disclosure of those items in the budget report. Also see the full disclosure of those items on page 10.

General Fund Balance Sheet for Town/City of			
		Town of Goshen, NH	2011
or Optional Reporting Year = n/a			
a. Cash and equivalents	1010	552,217	536,183
b. Investments	1030		
c. Restricted Assets			
d. Taxes receivable	1080	138,048	112,355
e. Tax liens receivable	1110	97,636	100,510
f. Accounts receivable	1150		
g. Due from other governments	1260		
h. Due from other funds	1310		7,456
i. Other current assets	1400		
j. Tax deeded property (subject to resale)	1670		
		787,901	756,504
a. Warrants and accounts payable	2020	18,378	11,390
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	479,544	357,651
f. Due to other funds	2080	5,175	5,175
g. Deferred revenue	2220	156,500	156,500
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
		659,597	530,716
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		5,791
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	128,304	218,557
		128,304	224,348
		787,901	755,064

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**NOTE:** Values reflect gross appropriations to municipalities but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

MS-5	<b>RECONCILIATION</b> (to assist in balance sheet preparation)				
	Total Revenues From Page 5		2,009,519		
	Less Expenditures From Page 4		1,913,475		
	Increase (decrease)		96044		
	Ending Fund Equity From Balance Sheet		224,348		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		128,304		
	Increase (decrease)		96044		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b )			479,544	
	2. ADD: School district assessment for current year			837,189	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)			1,316,733	
	4. SUBTRACT: Payments made to school district			< 959,082 >	
				(To balance sheet Acct # 2075, column c)	357,651
	1. Short-term (TANS) debt at beginning of year	\$			
	2. ADD: New issues during current year				
	3. SUBTRACT: Issues retired during current year	<			>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				-
<b>SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES</b>					

MS-5 Financial Report of the Budget Town of Cochen, NH

Reporting Year = 2011 Op FY Reporting Year = n/a

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
TOTAL	\$					\$	\$	\$	\$

Remarks



