

UNAUDITED DRAFT

UFB

\$ 1,436,577

MS-5

PDF 11/2/12

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

City of Franklin, NH

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

6/30/2012

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Yes

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 230-5090

Return Completed Report By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

## GOVERNING BODY (SELECTMEN)

Date Signed: 9/10/12

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete.

Charles A. [Signature]  
[Signature]  
[Signature]  
[Signature] ✓ [Signature]  
[Signature]

## PREPARER

Under penalties of perjury, I declare that to the best of my belief, the information contained in this report is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Judie Milner

Signature

J. Milner

Regular Office Hours

Mon - Fri 8am - 5pm

Email address

jmilner@franklinnh.org

FOR DRA USE ONLY

RECEIVED

SEP 13 2012

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION  
P.O. BOX 487, CONCORD, NH 03302-0487  
(603)230-5090

MS-5

Rev. 08/12

*\*\* Unaudited Draft \*\**

MS-5

Financial Report of the Budget - Town/City of City of Franklin, NH

Reporting Year = 0

OP FY Reporting Year = 41090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL =</b>				
<b>show detail below</b>				
4130-4139	Executive	307,640	36,000	311,589
4140-4149	Election, Reg. & Vital Statistics	238,126		237,627
4150-4151	Financial Administration	441,371		452,781
4152	Property Assessment			
4153	Legal Expense	38,100		38,893
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	159,483		153,934
4194	General Government Buildings	123,190	6,512	137,648
4195	Cemeteries			
4196	Insurance	93,367		94,942
4197	Advertising & Regional Assoc.			
4199	Other General Government	26,048		22,452
<b>PUBLIC SAFETY TOTAL =</b>				
<b>show detail below</b>				
4210-4214	Police	2,426,510		2,199,474
4215-4219	Ambulance	148,266		122,989
4220-4229	Fire	1,787,555	3,470	1,742,405
4240-4249	Building Inspection			
4290-4298	Emergency Management	2,000		2,068
4299	Other (Incl. Communications)			
<b>AIRPORT/AVIATION CENTER TOTAL =</b>				
<b>show detail below</b>				
4301-4309	Airport Operations			
<b>HIGHWAYS &amp; STREETS TOTAL =</b>				
<b>show detail below</b>				
4311	Administration	100,886		103,072
4312	Highways & Streets	932,187	4,999	759,069
4313	Bridges			
4316	Street Lighting	102,000		103,903
4319	Other	318,756		352,162
<b>SANITATION TOTAL =</b>				
<b>show detail below</b>				
4321	Administration			
4323	Solid Waste Collection	376,092		331,414
4324	Solid Waste Disposal	490,375		552,749
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals</i>		8,111,952	50,982	7,719,170

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4130-4139	Contingent grant line increase (Resolution 09-12)
4220-4229	FEMA and insurance reimbursement (Resolution 11-12)
4312	conservation license plate grant (Resolution 12-12)
4194	appropriate remaining bessie rowell school appropriations school budget in municipal budget (Resolution 14-12)

*\*\* Unaudited Draft \*\**

MS-5

Financial Report of the Budget - Town/City of **City of Franklin, NH**

Reporting Year = **0**

OP FY Reporting Year = **41090**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT =</b>				
<b>show detail below</b>				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv.& Other			
<b>ELECTRIC =</b>				
<b>show detail below</b>				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH =</b>				
<b>show detail below</b>				
4411	Administration			
4414	Pest Control	20,000		20,000
4415-4419	Health Agencies & Hosp. & Other	166,379	53,099	183,633
<b>WELFARE =</b>				
<b>show detail below</b>				
4441-4442	Administration & Direct Assist.	166,013		227,923
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	3,750		2,300
<b>CULTURE &amp; RECREATION =</b>				
<b>show detail below</b>				
4520-4529	Parks & Recreation	382,465		385,391
4550-4559	Library			
4583	Patriotic Purposes			
4589	Other Culture & Recreation	10,125		10,298
<b>CONSERVATION =</b>				
<b>show detail below</b>				
4611-4612	Admin.& Purch. of Nat. Resources			
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development	45,000		45,000
<b>DEBT SERVICE =</b>				
<b>show detail below</b>				
4711	Princ.- Long Term Bonds & Notes	165,000		165,000
4721	Interest-Long Term Bonds & Notes	47,870		47,860
4723	Int. on Tax Anticipation Notes			
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		1,006,602	53,099	1,087,405

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4415-4419	Drug Free Communities Grant (Resolution 05-12)

**\*\* Unaudited Draft \*\***

MS-5

Financial Report of the Budget - Town/City of **City of Franklin, NH**

Reporting Year = **0**

OP FY Reporting Year = **41090**

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL OUTLAY</b> show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings			
4909	Improvements Other Than Bldgs.			
<b>OPERATING TRANSFERS OUT</b> show detail below				
4912	To Special Revenue Fund	303,614	238,957	477,182
4913	To Capital Projects Fund	5,636,918	5,000	3,888,284
4914	To Enterprise Fund	274,090		281,172
	- Sewer	1,274,984		1,200,737
	- Water	1,322,092	45,000	1,184,451
	- Electric			
	- Airport			
4915	To Capital Reserve Fund			
4916	To Expend.Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	<i>8,811,698</i>	<i>288,957</i>	<i>7,031,826</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>17,930,252</i>	<i>393,038</i>	<i>15,838,401</i>
<b>PAYMENTS TO OTHER GOVERNMENTS</b>				
4931	Taxes Assessed for County	1,572,663		1,572,663
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	3,072,718		3,072,718
4934	Taxes Assessed for State Educ.	1,316,652		1,316,652
4939	Payments to Other Governments			
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	8,537,044	288,957	6,761,270
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>15,355,241</b>	<b>104,081</b>	<b>15,039,164</b>

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4912	CDBG grant - Tiny Twisters Child Care (Resolution 08-12)
4914	appropriate capital reserve set aside for water (Resolution 13-12)
4913	appropriate capital reserve set aside for road improvements for downtown transportation grant project (Resolution 15-12)

NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure.

**NOTE:** See Page 10 for revolving funds and the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project fun

*\*\* Unaudited Draft \*\**

MS-5

Financial Report of the Budget - Town/City of

City of Franklin, NH	
0	Reporting Year
41090	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	<b>TAXES</b>		
3110	Property Taxes (commitment less overlay)	<b>11,889,071</b>	<b>11,909,852</b>
3120	Land Use Change Taxes - General Fund	22,000	3,638
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	4,450	13,194
3186	Payment in Lieu of Taxes	140,500	140,944
3187	Excavation Tax (\$.02 cents per cu yd)	400	131
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	130,000	120,686
	Inventory Penalties		
	<b>LICENSES, PERMITS &amp; FEES</b>		
3210	Business Licenses & Permits	300	300
3220	Motor Vehicle Permit Fees	969,989	918,102
3230	Building Permits	18,000	31,033
3290	Other Licenses, Permits & Fees	42,600	88,749
3311-3319	<b>From Federal Government</b>		
	<b>FROM STATE</b>		
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	378,668	378,668
3353	Highway Block Grant	210,430	203,164
3354	Water Pollution Grant	10,887	
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	146	118
3357	Flood Control Reimbursement	11,322	11,322
3359	Other (Including Railroad Tax)	228,500	100,443
3379	<b>From Other Governments</b>	182,929	208,883
	<b>CHARGES FOR SERVICES</b>		
3401-3406	Income from Departments	350,260	393,653
3409	Other Charges	398,358	372,743
	<b>MISCELLANEOUS REVENUES</b>		
3501	Sale of Municipal Property	39,903	26,123
3502	Interest on Investments	44,000	21,264
3503-3509	Other	290,515	346,271
	<b>INTERFUND OPERATING TRANSFERS IN</b>		
3912	From Special Revenue Funds	31,860	229,344
3913	From Capital Projects Funds	5,636,918	3,888,284
3914	From Enterprise Funds	274,090	285,951
	Sewer - (Offset)	1,264,097	1,365,507
	Water - (Offset)	1,322,092	1,271,884
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
	<b>OTHER FINANCING SOURCES</b>		
3934	Proceeds from Long Term Bonds & Notes		
	Less Proprietary Funds, Special Revenue Funds, or Capital Project Funds	8,537,044	7,038,070
	<b>TOTAL GENERAL FUND REVENUE</b>	<b>15,355,241</b>	<b>15,292,180</b>

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also see supplemental schedule on page 10.

*\*\* Unaudited Draft \*\**

General Fund Balance Sheet for Town/City of		City of Franklin, NH		0
		or Optional Reporting Year = \$		41,090.0
<b>A. ASSETS</b>	Acct. #	Beginning of Year	End of year	
<b>Current assets</b>	(a)	(b)	(c)	
a. Cash and equivalents	1010	7,213,644	6,041,236	
b. Investments	1030	742,557	676,222	
c. Restricted Assets				
d. Taxes receivable	1080	1,058,549	3,307,475	
e. Tax liens receivable	1110	566,537	48,011	
f. Accounts receivable	1150	270,672	335,996	
g. Due from other governments	1260	41,344	75,645	
h. Due from other funds	1310	629,545	860,598	
i. Other current assets	1400	26,778	24,374	
j. Tax dedeed property (subject to resale)	1670			
<b>TOTAL ASSETS</b>		<b>10,549,627</b>	<b>11,369,557</b>	
<b>B. LIABILITIES AND FUND EQUITY</b>	Acct. #	Beginning of Year	End of year	
<b>Current liabilities</b>	(a)	(b)	(c)	
a. Warrants and accounts payable	2020	491,383	386,119	
b. Compensated absences payable	2030			
c. Contracts payable	2050			
d. Due to other governments	2070	870	1,071	
e. Due to school districts	2075	280,262	165,054	
f. Due to other funds	2080	1,357,052	1,929,316	
g. Deferred revenue	2220	6,468,841	6,683,762	
h. Notes payable - Current	2230			
i. Bonds payable - Current	2250			
j. Other payables	2270			
<b>TOTAL CURRENT LIABILITIES</b>		<b>8,598,408</b>	<b>9,165,322</b>	
<b>Fund equity *</b>				
a. Nonspendable Fund Balance	2440	26,778	24,374	
b. Restricted Fund Balance	2450			
c. Committed Fund Balance	2460	445,108	488,069	
d. Assigned Fund Balance	2490	136,070	255,214	
e. Unassigned Fund Balance	2530	1,343,262	1,436,577	
<b>TOTAL FUND EQUITY</b>		<b>1,951,218</b>	<b>2,204,234</b>	
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>		<b>10,549,627</b>	<b>11,369,557</b>	

*SB 9/31/040526*

*does not ms b1*

*liens*

*S.B. \$596,860*

*JD 9/11/12*

\*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

**NOTE:** NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue, or capital project funds.

*\*\*Unaudited Draft\*\**

MS-5	<b>RECONCILIATION</b> (to assist in balance sheet preparation)			
<b>A. GENERAL FUND BALANCE SHEET RECONCILIATION</b>				
	Total Revenues From Page 5	15,292,180		
	Less Expenditures From Page 4	15,039,164		
	Increase (decrease)	253016		
	Ending Fund Equity From Balance Sheet	2,204,234		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	1,951,218		
	Increase (decrease)	253016		
<b>B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075</b>		<b>Amount</b>		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		280,262	✓
	2. ADD: School district assessment for current year		4,389,370	✓
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		4,669,632	
	4. SUBTRACT: Payments made to school district		< 4,504,578 >	
	(To balance sheet Acct # 2075, column c)		165,054	
<b>C. RECONCILIATION OF TAX ANTICIPATION NOTES</b>		<b>Amount</b>		
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		-	
	3. SUBTRACT: Issues retired during current year	<	-	>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
<b>**SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**</b>				

**\*\*Unaudited Draft\*\***

Op FY Reporting Year = 41090										
Reporting Year = 0										
AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)										
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year	
93 Series A	\$ 1,000,000	Water/Sewer	\$ 50,000	varies	2014	\$ 150,000		50,000	100,000	
94 Series B	\$ 1,300,000	bridge	\$ 65,000	varies	2015	\$ 260,000		65,000	195,000	
97 Series A	\$ 3,089,000	Police Bldg/Courthouse/Water	\$ 155,000	varies	2018	\$ 810,000		155,000	655,000	
99 Series B	\$ 5,010,376	School	\$ 250,000	varies	2020	\$ 2,250,000		250,000	2,000,000	
2006 State Revolving Fund	\$ 784,351	Sewer	varies	3.352	2027	\$ 685,021		32,130	633,791	
08 Northway	\$ 2,557,895	School	\$ 142,105	4.29	2026	\$ 2,131,579		142,106	1,989,474	
2012 USDA	\$ 3,645,000	Water	\$ 130,180	2.25	2040	\$ -	3,645,000		3,645,000	
<b>TOTAL</b>						<b>\$ 6,267,500</b>	<b>\$ 3,645,000</b>	<b>\$ 694,235</b>	<b>\$ 9,218,265</b>	

Remarks



*\*Unaudited Draft\**

**Supplemental Page  
Revolving Funds and Conservation Funds**

Please provide information regarding revenues, expenditures, and outstanding balances for Conservation Fund and each revolving fund under RSA 31:95-d.

<b>Name of Fund</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Balance Remaining in Fund</b>
Parks & Recreation	41,625.95	33,244.17	34,857.41
Outside Police Details	33,117.00	21,680.83	28,131.24
Conservation	7.37	290.00	9,927.86
Drug Forfeiture	1.78	700.00	883.90
DARE	500.81	137.20	1,085.21
Heritage	405.70	0.00	8,095.20
Library	307,168.37	302,710.21	196,163.34
CDBG	151,701.48	151,701.48	0.00