

MS-5

Crane & Bell
Compilation

PDT 10/10/12

UFB# 692,261

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE MUNICIPALITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Francis Hoff
Robert Barry

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Crane & Bell, PLLC	Signature <i>Crane & Bell, PLLC</i>
Regular Office Hours Monday through Friday 8:00am to 4:30pm	Email address donald.crane@craneandbellcpas.com

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NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
<i>show detail below</i>				
4130-4139	Executive	99,120		95,163
4140-4149	Election, Reg. & Vital Statistics	30,369		28,074
4150-4151	Financial Administration	53,690		53,242
4152	Property Assessment	48,500		47,015
4153	Legal Expense	3,000		6,030
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	6,150		3,257
4194	General Government Buildings	92,578		93,180
4195	Cemeteries	16,758		15,743
4196	Insurance	7,500		7,381
4197	Advertising & Regional Assoc.	12,549		12,549
4199	Other General Government			444
PUBLIC SAFETY TOTAL =				
<i>show detail below</i>				
4210-4214	Police	283,221		277,468
4215-4219	Ambulance		54,059	47,024
4220-4229	Fire	138,994	(54,059)	78,577
4240-4249	Building Inspection			
4290-4298	Emergency Management	3,578		2,085
4299	Other (Incl. Communications)	28,883		36,630
AIRPORT/AVIATION CENTER TOTAL =				
<i>show detail below</i>				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
<i>show detail below</i>				
4311	Administration			
4312	Highways & Streets	364,894		353,407
4313	Bridges			
4316	Street Lighting	20,500		21,535
4319	Other			
SANITATION TOTAL =				
<i>show detail below</i>				
4321	Administration			
4323	Solid Waste Collection			
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals:</i>		1,210,284	0	1,178,604

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT =				
<i>show detail below</i>				
4331	Administration			
4332	Water Services			223,556
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC =				
<i>show detail below</i>				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH =				
<i>show detail below</i>				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	10,429		10,129
WELFARE =				
<i>show detail below</i>				
4441-4442	Administration & Direct Assist.	10,175		6,324
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION =				
<i>show detail below</i>				
4520-4529	Parks & Recreation	122,621		199,832
4550-4559	Library			
4583	Patriotic Purposes	1,000		1,000
4589	Other Culture & Recreation	300		299
CONSERVATION =				
<i>show detail below</i>				
4611-4612	Admin. & Purch. of Nat. Resources			
4619	Other Conservation	1,000		288
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE =				
<i>show detail below</i>				
4711	Princ.- Long Term Bonds & Notes			
4721	Interest-Long Term Bonds & Notes	38,100	(38,100)	25,242
4723	Int. on Tax Anticipation Notes	2,500		2,199
4790-4799	Other Debt Service			
<i>Page Sub-Totals</i>		186,125	(38,100)	466,889

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

MS-5 Financial Report of the Budget - Town/City of Franconia
 Reporting Year = 2011 OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	27,200		27,269
4903	Buildings			214,998
4909	Improvements Other Than Bldgs.			33,788
OPERATING TRANSFERS OUT show detail below				
4912	To Special Revenue Fund	330,901		324,032
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water		38,100	38,100
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	142,550		144,550
4916	To Expend. Trust Fund - not #4917	63,000		61,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	<i>543,851</i>	<i>38,100</i>	<i>643,237</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>1,960,060</i>	<i>0</i>	<i>2,491,410</i>
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County		424,889	424,889
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.		2,269,460	2,269,460
4934	Taxes Assessed for State Educ.		704,233	704,233
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				680,204
		1,960,060	3,398,582	5,209,788

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

Financial Report of the Budget - Town/City of

Franconia	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
TAXES			
3110	Property Taxes (commitment less overlay)	4,555,078	4,587,545
3120	Land Use Change Taxes - General Fund	1,185	1,185
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	3,000	7,727
3186	Payment in Lieu of Taxes	62,751	62,751
3187	Excavation Tax (\$.02 cents per cu yd)		
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	10,000	45,615
	Inventory Penalties		
LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits	250	250
3220	Motor Vehicle Permit Fees	175,000	196,199
3230	Building Permits	3,500	3,844
3290	Other Licenses, Permits & Fees	5,100	6,053
3311-3319	From Federal Government		
FROM STATE			
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	49,331	49,331
3353	Highway Block Grant	54,731	53,266
3354	Water Pollution Grant		
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement		
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)		
3379	From Other Governments	103,716	104,350
CHARGES FOR SERVICES			
3401-3406	Income from Departments	30,000	58,099
3409	Other Charges	143,300	33,292
MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	3,400	224
3502	Interest on Investments	500	14,475
3503-3509	Other		23,021
INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds		308,748
3913	From Capital Projects Funds		
3914	From Enterprise Funds		
	Sewer - (Offset)		
	Water - (Offset)		625,094
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	55,800	59,269
3916	From Trust & Fiduciary Funds	2,000	92,564
3917	Transfers from Conservation Fund		
OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds or Capital Project Funds			1,071,015
		5,258,642	5,261,887

General Fund Balance Sheet for Town/City of

Franconia

2011

or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	259,185	73,918
b. Investments	1030	854,957	1,331,547
c. Restricted Assets			
d. Taxes receivable	1080	400,397	299,699
e. Tax liens receivable	1110	219,796	233,281
f. Accounts receivable	1150	20,587	19,311
g. Due from other governments	1260	3,848	3,063
h. Due from other funds	1310	44,488	106,168
i. Other current assets	1400	4,707	
j. Tax deeded property (subject to resale)	1670		
		1,807,965	2,066,987
LIABILITIES			
a. Warrants and accounts payable	2020	21,222	22,150
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	1,049,762	1,310,713
f. Due to other funds	2080	81,464	29,058
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	2,550	
		1,154,998	1,361,921
FUND BALANCES			
a. Nonspendable Fund Balance	2440		
b. Restricted Fund Balance	2450	20,862	12,805
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490		
e. Unassigned Fund Balance	2530	632,105	692,261
		652,967	705,066
		1,807,965	2,066,987

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NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-6	RECONCILIATION (to assist in balance sheet preparation)					
A. GENERAL FUND BALANCE SHEET RECONCILIATION						
	Total Revenues From Page 5		5,261,887			
	Less Expenditures From Page 4		5,209,788			
	Increase (decrease)		52099			
	Ending Fund Equity From Balance Sheet		705,066			These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		652,967			
	Increase (decrease)		52099			
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075						
						Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)					1,049,762
	2. ADD: School district assessment for current year					2,973,693
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)					4,023,455
	4. SUBTRACT: Payments made to school district					< 2,712,742 >
						(To balance sheet Acct # 2075, column c)
						1,310,713
C. RECONCILIATION OF TAX ANTICIPATION NOTES						
						Amount
	1. Short-term (TANS) debt at beginning of year		\$			-
	2. ADD: New issues during current year					250,000
	3. SUBTRACT: Issues retired during current year		<			250,000 >
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)					-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES						

MS-5

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	-	-	-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	-	-	-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)	-	-	-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)	-	-	-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	-	-	-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	
(From pgs 2-3 of tax collector's report) ->	Taxes	Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	-	-	-
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	-	-	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

AMORTIZATION OF LONG-TERM DEBT (Including proprietary and capital project funds)									
(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
USDA Bond Payable	\$ 2,267,000	Water system improvements	\$ 109,588	2.25	12/2038	\$ 2,267,000	\$	\$ 58,912	\$ 2,208,088
TOTAL →									

Remarks