

1,174,458

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >
(January 1 to December 31)

Enter Optional Reporting Year Here >
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? Yes

NO per D. Ravell email

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Handwritten signature]

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Doreen Ravell

Regular Office Hours
8AM-4PM

Signature
[Handwritten signature]

Email address
dravell@town.exeter.nh.us

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NOV 01 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
show detail below				
4130-4139	Executive	261,714		274,235
4140-4149	Election, Reg. & Vital Statistics	338,999		322,998
4150-4151	Financial Administration	564,734		669,615
4152	Property Assessment	2,500		
4153	Legal Expense	60,000		89,718
4155-4159	Personnel Administration	345,099		322,392
4191-4193	Planning & Zoning	208,783		191,471
4194	General Government Buildings	955,012		948,337
4195	Cemeteries			
4196	Insurance	165,699		168,558
4197	Advertising & Regional Assoc.			
4199	Other General Government	190,375		20,930
PUBLIC SAFETY TOTAL =				
show detail below				
4210-4214	Police	2,974,790		2,717,527
4215-4219	Ambulance	232,532		237,213
4220-4229	Fire	3,231,695		3,204,694
4240-4249	Building Inspection	222,701		217,180
4290-4298	Emergency Management	21,035		20,180
4299	Other (Incl. Communications)	412,862		402,102
AIRPORT/AVIATION CENTER TOTAL =				
show detail below				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
show detail below				
4311	Administration	322,406		290,870
4312	Highways & Streets	1,725,018		1,755,942
4313	Bridges			
4316	Street Lighting	123,000		135,986
4319	Other	286,140		278,967
SANITATION TOTAL =				
show detail below				
4321	Administration			
4323	Solid Waste Collection	868,628		802,912
4324	Solid Waste Disposal			
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		13,513,721	0	13,071,827

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT =				
show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv.& Other			
ELECTRIC =				
show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
HEALTH =				
show detail below				
4411	Administration	116,481		105,000
4414	Pest Control	1,250		1,172
4415-4419	Health Agencies & Hosp. & Other	75,095		86,900
WELFARE =				
show detail below				
4441-4442	Administration & Direct Assist.	119,933		82,924
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other			
CULTURE & RECREATION =				
show detail below				
4520-4529	Parks & Recreation	530,132		514,426
4550-4559	Library	865,602		879,028
4583	Patriotic Purposes	13,000		11,076
4589	Other Culture & Recreation	21,250		10,000
CONSERVATION =				
show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	11,475		9,841
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE =				
show detail below				
4711	Princ.- Long Term Bonds & Notes	602,008		602,008
4721	Interest-Long Term Bonds & Notes	159,218		161,247
4723	Int. on Tax Anticipation Notes	5,000		0
4790-4799	Other Debt Service			
Page Sub-Totals		2,520,444	0	2,463,622

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Financial Report of the Budget - Town/City of Town of Exeter

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY				
show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment	196,218		235,184
4903	Buildings			
4909	Improvements Other Than Bldgs.			
OPERATING TRANSFERS OUT				
show detail below				
4912	To Special Revenue Fund	854,042		834,848
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	1,733,150		1,748,121
	- Water	2,018,276		2,077,541
	- Electric			
	- Airport			
4915	To Capital Reserve Fund			
4916	To Expend. Trust Fund - not #4917			
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds	500		
	<i>Page Sub-Totals</i>	<i>4,802,186</i>	<i>0</i>	<i>4,895,694</i>
	<i>Total Local Expenditure Sub-Totals</i>	<i>20,836,351</i>	<i>0</i>	<i>20,431,143</i>
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,658,368
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.			21,725,156
4934	Taxes Assessed for State Educ.			3,777,831
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				
TOTAL GENERAL FUND EXPENDITURES		20,836,351	0	47,592,498

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			Town of Exeter	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
	TAXES			
3110	Property Taxes (commitment less overlay)	38,974,593	38,129,869	✓
3120	Land Use Change Taxes - General Fund	7,100	7,119	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	6,961	6,901	
3186	Payment in Lieu of Taxes	37,000	32,745	
3187	Excavation Tax (\$.02 cents per cu yd)			
3189	Other Taxes	386	1,004	
3190	Interest & Penalties on Delinquent Taxes	213,000	264,957	
	Inventory Penalties			
	LICENSES, PERMITS & FEES			
3210	Business Licenses & Permits			
3220	Motor Vehicle Permit Fees	1,938,000	1,990,860	
3230	Building Permits	100,000	100,149	
3290	Other Licenses, Permits & Fees	125,000	145,824	
3311-3319	From Federal Government	282,240	45,708	
	FROM STATE			
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	639,030	639,030	
3353	Highway Block Grant	295,960	295,960	
3354	Water Pollution Grant	63,602	63,602	
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	24,000	16,507	
3379	From Other Governments			
	CHARGES FOR SERVICES			
3401-3406	Income from Departments	1,200,000	1,235,619	
3409	Other Charges			
	MISCELLANEOUS REVENUES			
3501	Sale of Municipal Property	18,714	18,714	
3502	Interest on Investments	10,000	8,543	
3503-3509	Other	36,000	35,887	
	INTERFUND OPERATING TRANSFERS IN			
3912	From Special Revenue Funds			
3913	From Capital Projects Funds			
3914	From Enterprise Funds			
	Sewer - (Offset)	1,674,438	2,291,198	
	Water - (Offset)	2,018,276	2,475,157	
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds			
3916	From Trust & Fiduciary Funds	24,600	165,173	
3917	Transfers from Conservation Fund			
	OTHER FINANCING SOURCES			
3934	Proceeds from Long Term Bonds & Notes	575,000	0	
	Less Proprietary Funds or Capital Project Funds			
	TOTAL GENERAL FUND REVENUE	48,263,900	47,970,526	

General Fund Balance Sheet for Town/City of		Town of Exeter	2011
or Optional Reporting Year = n/a			
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	12,931,787	17,241,313
b. Investments	1030	7,361	7,367
c. Restricted Assets			
d. Taxes receivable	1080	2,049,074	1,699,123
e. Tax liens receivable	1110	695,773	668,777
f. Accounts receivable	1150	174,612	138,290
g. Due from other governments	1260		45,028
h. Due from other funds	1310	810,157	1,298,438
i. Other current assets	1400	40,792	80,802
j. Tax deeded property (subject to resale)	1670		
TOTAL ASSETS		16,709,556	21,179,138
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	371,726	618,148
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	11,720,636	12,162,637
f. Due to other funds	2080	2,824,823	6,297,013
g. Deferred revenue	2220		
h. Notes payable - Current	2230	69,059	
i. Bonds payable - Current	2250		
j. Other payables	2270		
TOTAL CURRENT LIABILITIES		14,986,244	19,077,798
Fund equity *			
a. Nonspendable Fund Balance	2440	192,458	443,521
b. Restricted Fund Balance	2450	141,689	
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490		483,361
e. Unassigned Fund Balance	2530	1,389,165	1,174,458
TOTAL FUND EQUITY		1,723,312	2,101,340
3. TOTAL LIABILITIES AND FUND EQUITY		16,709,556	21,179,138

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5	47,970,526		
	Less Expenditures From Page 4	47,592,498		
	Increase (decrease)	378028		
	Ending Fund Equity From Balance Sheet	2,101,340		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet	1,723,312		
	Increase (decrease)	378028		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075				
			Amount	
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		11,720,636	✓
	2. ADD: School district assessment for current year		21,725,156	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		33,445,792	
	4. SUBTRACT: Payments made to school district		< 21,283,155 >	
	(To balance sheet Acct # 2075, column c)		12,162,637	✓
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
			Amount	
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		-	
	3. SUBTRACT: Issues retired during current year	<	-	>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

MS-5

OPTIONAL RECONCILIATION (to assist in balance sheet preparation)

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *			-
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)			-
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)			-
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)			-
6. Excess of estimate (Add to revenue on page 5)	-	-	-
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Acct. #1110	TOTALS
<i>(From pgs 2-3 of tax collector's report) ></i>	Taxes	Liens	
	(a)	(b)	(c)
1. Uncollected, end of year			-
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ -	↓ -	↓ -
3. Receivable, end of year (To Balance Sheet Acct. #1080 and 1110, column c)	-	-	-

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

Reporting Year = 2011 Op FY Reporting Year = n/a

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)									
(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
Conservation	\$ 3,000,000	G	\$ 300,000	3.900%	2015	\$ 1,500,000		\$ 300,000	\$ 1,200,000
Langdon Ave Pump Station	378,982	G	54,140	1.790%	2016	324,842		54,140	270,702
SRF - Outfall Sewer	432,499	S	21,625	3.980%	2022	259,499		21,625	237,874
Sewer Construction	2,004,802	S	209,049	2.490%	2011	209,047		209,047	-
Sewer Construction	1,285,000	S	85,000	Var	2016	510,000		85,000	425,000
Water Tank	2,138,600	W	1,400	3.97%	2029	1,921,400		1,400	1,920,000
Water Tank Distribution	3,900,000	W	296,860	1.352%	2028	3,755,052		296,860	3,458,192
Water Street Diversion	245,000	W	49,000	1.170%	2014	147,000		49,000	98,000
Water Lines	1,534,986	W	154,336	3.55%	2021		1,534,986		1,534,986
Sewer Lines	1,013,670	S	101,920	3.55%	2021		1,013,670		1,013,670
Great Dam	347,544	G	34,944	3.55%	2021		347,544		347,544
TOTAL----->	\$ 16,281,083					\$ 8,626,840	\$ 2,896,200	\$ 1,017,072	\$ 10,505,968

Remarks