

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

\$973,200

Enter TOWN/CITY Name Here >

Durham

Enter Calendar Reporting Year Here >

Jan - Dec 2011

(January 1 to December 31)
Enter Optional Reporting Year Here >

n/a

Does the town account for some expenditures as

Yes

proprietary funds or capital project funds?

Enter Yes or No in box above & see instructions.

Enter town name in cell C5 and calendar reporting year for this report in C7 (optional reporting yr in cell C9).
In cell C12 enter yes if the town accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration

Municipal Services Division

P.O. Box 487

Concord, NH 03302-0487

Telephone: (603) 230-5090

Return completed form by April 1 for calendar fiscal year and by September 1 for optional fiscal year

GOVERNING BODY (SELECTMEN)

Date Signed: 6/12

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[Signature]

Todd I. Selig

Administrator

Town of Durham

Blank lines for additional signatures or information.

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Barbara J. Ross

Signature

[Signature]

Email address

bross@ci.durham.nh.us

Monday - Friday 8am - 5pm

Regular Office Hours

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JUN 15 2012

JUN 15 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

NH DEPT OF REVENUE
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487
CONCORD, NH 03302-0487
(603) 230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations	Other Authorizations*	Actual Expenditures
		Final MS-2	Explain Below	
	GENERAL GOVERNMENT TOTAL =	\$ 1,864,261	\$ 57,305	\$ 1,849,495
	show detail below			
4130-4139	Executive	400,729	(2,485)	360,237
4140-4149	Election, registration & vital statistics	208,178	-	205,828
4150-4151	Financial administration	266,837	-	268,311
4152	Property assessment	69,447	8,000	86,843
4153	Legal expense	55,000	-	75,765
4155-4159	Personnel administration	-	-	-
4191-4193	Planning and zoning	270,261	61,250	222,077
4194	General government buildings	115,096	-	122,510
4195	Cemeteries	16,382	-	16,537
4196	Insurance	-	-	-
4197	Advertising and regional association	10,875	-	10,874
4199	Other general government	451,456	(9,460)	480,513
	PUBLIC SAFETY TOTAL =	5,524,992	32,838	5,660,602
	show detail below			
4210-4214	Police	2,164,085	30,868	2,320,354
4215-4219	Ambulance	18,363	-	18,362
4220-4229	Fire	3,168,171	1,970	3,137,427
4240-4249	Building inspection	144,373	-	151,825
4290-4298	Emergency management	10,000	-	10,854
4299	Other public safety (including communications)	20,000	-	21,780
	AIRPORT/AVIATION CENTER TOTAL =	-	-	-
	show detail below			
4301-4309	Airport operations	-	-	-
	HIGHWAYS & STREETS TOTAL =	1,326,269	33,410	1,371,162
	show detail below			
4311	Administration	441,844	-	437,496
4312	Highways and streets	884,425	33,410	933,666
4313	Bridges	-	-	-
4316	Street lighting	-	-	-
4319	Other	-	-	-
	SANITATION TOTAL =	2,345,195	41,570	2,128,583
	show detail below			
4321	Administration	175,517	-	172,165
4323	Solid waste collection	307,319	-	316,080
4324	Solid waste disposal	99,258	1,000	91,487
4325	Solid waste facility clean-up	15,137	-	19,287
4326-4329	Sewage collection and disposal	1,747,964	40,570	1,529,564
	Page Sub-Totals	\$ 11,060,717	\$ 165,123	\$ 11,009,842

Acct. #	Explanation for "Other Authorizations (Column 4)	2011 Encumbrance carryover	2010 Encumbrance carryover	2010 & 2011 Encumbrance carryovers (net)
4130-4139	2011 Encumbrance carryover	(2,485)	8,000	61,250
4191-4193	2010 Encumbrance carryover	61,250	8,000	61,250
4199	2010 & 2011 Encumbrance carryovers (net)	(9,460)	22,172	22,172
4210-4214	Approved Resolution #2010-20	22,172	8,696	8,696
4210-4214	Asset Forfeiture Funds Expended	8,696	1,970	1,970
4220-4229	2010 & 2011 Encumbrance carryovers (net)	1,970	33,410	33,410
4312	2010 Encumbrance carryover	33,410	1,000	1,000
4324	2010 & 2011 Encumbrance carryovers (net)	1,000	40,570	40,570

(Examples: Emergency expenditures; non-tapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations	Other Authorizations*	Actual Expenditures
		Final MS-2	Explain Below	
		\$ 531,983	\$	\$ 526,827
	show detail below			
4331	Administration	131,822	-	124,070
4332	Water services	76,305	-	104,918
4335-4339	Water treatment, conservation & other	323,856	-	297,839
	ELECTRIC TOTAL =	-	-	-
	show detail below			
4351-4352	Administration and Generation	-	-	-
4353	Purchase costs	-	-	-
4354	Electric equipment maintenance	-	-	-
4359	Other electric costs	-	-	-
	HEALTH TOTAL =	22,219	-	20,719
	show detail below			
4411	Administration	1,500	-	-
4414	Pest control	-	-	-
4415-4419	Health agencies & hospitals & other	20,719	-	20,719
	WELFARE TOTAL =	10,000	-	23,230
	show detail below			
4441-4442	Administration & direct assistance	10,000	-	23,230
4444	Intergovernmental welfare payments	-	-	-
4445-4449	Vendor payments & other	-	-	-
	CULTURE AND RECREATION TOTAL =	558,693	1,000	771,059
	show detail below			
4520-4529	Parks and recreation	284,929	1,000	421,798
4550-4559	Library	272,264	-	348,460
4583	Patriotic purposes	1,500	-	801
4589	Other culture and recreation	-	-	-
	CONSERVATION TOTAL =	8,532	-	4,779
	show detail below			
4611-4612	Administration & purchase of natural resources	3,767	-	1,987
4619	Other conservation	-	-	-
4631-4632	Redevelopment and housing	-	-	-
4651-4659	Economic development	4,765	-	2,792
	DEBT SERVICE TOTAL =	820,275	-	819,814
	show detail below			
4711	Principal long term bonds and notes	629,686	-	633,035
4721	Interest on long term bonds and notes	184,089	-	185,116
4723	Interest on tax and revenue anticipation notes	5,000	-	-
4790-4799	Other debt service charges	1,500	-	1,663
	Page Sub-Totals	\$ 1,951,702	\$ 1,000	\$ 2,166,428

Acct. #	Explanation for "Other Authorizations (Column 4) (Examples: Emergency expenditures; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)
4520-4529	2010 Encumbrance carryover
	1,000

1	2	3	4	5
Act. #	EXPENDITURE	Appropriations	Other Authorizations*	Actual Expenditures
		Final MS-2	Explain Below	

CAPITAL OUTLAY TOTAL =				
show detail below				
4901	Land and improvements	-	-	142,646
4902	Machinery, vehicles, and equipment	1,044,940	-	827,439
4903	Buildings	893,200	-	175,177
4909	Improvements other than buildings	978,490	-	4,040,723
OPERATING TRANSFERS OUT TOTAL =				
show detail below				
	To general fund	-	-	336,884
4912	To special revenue funds	646,114	-	263,864
4913	To capital projects funds	266,300	-	505,012

4914	To enterprise fund	-	-	-
	- Sewer	-	-	-
	- Water	-	-	-
	- Electric	-	-	-
	- Airport	-	-	-
4915	To capital reserve funds	-	-	263,129
4916	To expendable trust funds - not #4917	-	-	-
4917	To health maintenance trust funds	-	-	-
4918	To nonexpendable trust funds	-	-	-
4919	To fiduciary funds	-	-	-

PAYMENTS TO OTHER GOVERNMENTS				
Total Local Expenditure Sub-Totals				
	Page Sub-Totals	3,829,044	-	6,554,874
	Total Local Expenditure Sub-Totals	16,841,463	166,123	19,731,144
4931	Taxes assessed for county	2,344,608	-	2,344,608
4932	Taxes assessed for village district	-	-	-
4933	Taxes assessed for local education	14,089,125	-	14,089,125
4934	Taxes assessed for state education	2,062,013	-	2,062,013
4939	Taxes assessed for other governments	-	-	-
Less Proprietary Funds or Capital Projects Funds				
TOTAL GENERAL FUND EXPENDITURES		\$ 29,494,518	\$ 125,553	\$ 29,606,734

Explanation for "Other Authorizations (Column 4)
 (Examples: Emergency expenditures; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

Acct. #	

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosures. See the municipalities audited financials for more information on other funds.

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1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
TAXES			
3110	Property taxes (commitment less overlay)	\$ -	\$ 24,757,943
3120	Land use change taxes - General Fund	-	-
3121	Land use change taxes - Conservation Fund	-	13,000
3180	Resident taxes	-	-
3185	Timber taxes	8,059	9,540
3186	Payments in lieu of taxes	59,108	61,563
3187	Excavation tax (@ \$.02 per cu. yd.)	-	-
3189	Other taxes (Explain on separate schedule)	15	666
3190	Interest and penalties on delinquent taxes	85,000	109,160
	Inventory penalties	-	-
LICENSES, PERMITS & FEES			
3210	Business licenses and permits	-	-
3220	Motor vehicle permit fees	789,300	803,923
3230	Building permits	120,000	159,410
3290	Other licenses, permits & fees	23,250	135,534
3311-3319	From Federal Government	-	1,479,136
FROM STATE			
3351	Shared revenue block grant	-	-
3352	Meals and rooms tax distribution	653,852	653,852
3353	Highway block grant	278,404	278,404
3354	Water pollution grants	70,173	70,173
3355	Housing and community development	-	-
3356	State and federal forest land reimbursement	-	-
3357	Flood control reimbursement	-	-
3359	Other (including railroad tax)	1,868,808	2,532,598
3379	From other governments	56,000	56,000
CHARGES FOR SERVICES			
3401-3406	Income from departments	271,525	1,897,342
3409	Other charges	-	397,746
MISCELLANEOUS REVENUES			
3501	Sale of municipal property	2,500	10,500
3502	Interest on investments	5,000	16,827
3503-3509	Other	126,141	3,889,719
INTERFUND OPERATING TRANSFERS IN			
	From general fund	-	575,838
3912	From special revenue funds	838,891	603,462
3913	From capital projects funds	391,210	58,252
3914	From enterprise fund	-	-
	- Sewer - (offset)	1,677,791	-
	- Water - (offset)	531,983	-
	- Electric - (offset)	-	-
	- Airport - (offset)	-	-
3915	From capital reserve funds	381,500	130,944
3916	From fiduciary funds	20,900	393
3917	From conservation funds	-	-
OTHER FINANCING SOURCES			
3934	Proceeds from long-term bonds & notes	2,143,920	-
	Less Proprietary Funds or Capital Projects Funds	-	(8,984,065)
TOTAL GENERAL FUND REVENUE		\$ 10,403,330	\$ 29,717,860

1,179,500

GENERAL FUND BALANCE SHEET FOR Durham

Reporting Year = Jan - Dec 2011

A. ASSETS		Acct #	Beginning of year	End of year
Current assets		(a)	(b)	(c)
a.	Cash and equivalents	1010	\$ 8,761,827	\$ 7,522,864
b.	Investments	1030	-	-
c.	Restricted assets		-	-
d.	Taxes receivable (See worksheet, page 12)	1080	1,041,865	851,557
e.	Tax liens receivable (See worksheet, page 12)	1110	293,023	319,036
f.	Accounts receivable	1150	48,893	62,358
g.	Due from other governments	1260	-	-
h.	Due from other funds	1310	35,994	845,782
i.	Other current assets	1400	5,600	40,976
j.	Tax dedeep property (subject to resale)	1670	-	-
TOTAL CURRENT ASSETS			\$ 10,187,202	\$ 9,642,573
B. LIABILITIES AND FUND EQUITY		Acct #	Beginning of year	End of year
Current liabilities		(a)	(b)	(c)
a.	Warrants and accounts payable	2020	\$ 415,573	\$ 426,103
b.	Compensated absences payable	2030	-	-
c.	Contracts payable	2050	-	-
d.	Due to other governments	2070	4,277	3,456
e.	Due to school districts	2075	8,434,427	7,740,899
f.	Due to other funds	2080	55,045	23,664
g.	Deferred revenue	2220	-	43,174
h.	Notes payable - Current	2230	-	-
i.	Bonds payable - Current	2250	-	-
j.	Other payables	2270	178,515	194,786
TOTAL CURRENT LIABILITIES			\$ 9,087,837	\$ 8,432,082
Fund equity *				
a.	Nonspendable fund balance	2440	\$ -	\$ 40,976
b.	Restricted fund balance		-	-
c.	Committed fund balance	2450	-	-
d.	Assigned fund balance	2460	383,700	176,315
d.	Unassigned fund balance	2460	715,665	993,200
TOTAL FUND EQUITY			\$ 1,099,365	\$ 1,210,491
TOTAL LIABILITIES AND FUND EQUITY			\$ 10,187,202	\$ 9,642,573

* Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called "Fund Balance Explanation".

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipalities audited financials for more information on other funds.

MS-5 RECONCILIATION (to assist in balance sheet preparation)	
A. GENERAL FUND BALANCE SHEET RECONCILIATION	
Total revenues from page 5	\$ 29,717,860
Less total expenditures from page 4	(29,606,734)
	<u>\$ 111,126</u>
Increase (decrease) - Net change in fund balance	
Ending fund equity from balance sheet	\$ 1,210,491
Less beginning fund equity from balance sheet	(1,099,365)
	<u>\$ 111,126</u>
Increase (decrease) - Net change in fund balance	
Difference (this line should be zero)	-
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075	
Amount	
1. School district liability at beginning of year (from balance sheet Acct #2075, column b)	\$ 8,434,427
2. ADD: School district assessment for current year	16,151,138
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	<u>24,585,565</u>
4. SUBTRACT: Payments made to school districts	(16,844,666)
5. School district liability at end of year (lines 3 less line 4) (To balance sheet Acct #2075, column c)	\$ 7,740,899
C. RECONCILIATION OF TAX ANTICIPATION NOTES	
Amount	
1. Short-term (TANS) debt at beginning of year	-
2. ADD: New issues during current year	-
3. SUBTRACT: Issues retired during current year	-
4. Short-term (TANS) debt outstanding at end of year (Lines 1+2-3) (To balance sheet in Acct # 2230, column c)	\$ -

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)

Description (a)	Original obligation (b)	Purpose (c)	Annual Installation (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beg. of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
Refunding / Cap Impr	\$ 3,279,458	G/W/S	Varies	Varies	2019	\$ 1,215,000		\$ 235,000	\$ 980,000
Water Improvements	828,554	Water	Varies	3.47%	2016	382,929		58,501	324,428
Landfill closure	802,756	General	Varies	4.69%	2024	561,929		40,138	521,791
Wastewater treatment facility	3,290,757	Sewer	Varies	3.69%	2024	2,539,620		141,836	2,397,784
Capital Improvements	3,800,154	G/W/S	Varies	3.95%	2026	2,625,000		300,000	2,325,000
Capital Improvements	315,364	G/W/S	Varies	5.75%	2013	115,000		45,000	70,000
Capital Improvements	3,115,000	G/W/S	Varies	Varies	2028	2,695,000		205,000	2,490,000
Capital Improvements	1,384,000	G/S	Varies	Varies	2030	1,384,000		104,000	1,280,000
TOTAL	\$ 16,816,043					\$ 11,518,478	\$ -	\$ 1,129,475	\$ 10,389,003

Remarks