

Revised

No CPA

WFB #2,093,651
= audit by
Pg. 5
Plodzik

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **TOWN OF CONWAY**

Enter Calendar Reporting Year Here > **2011**
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **Yes**
Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9). In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **8/21/2012**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

David Weather
Michael D. Treacy
Mary Carey
Stacy Paul

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Lucy Philbrick	Signature <i>Lucy Philbrick</i>
Regular Office Hours 8:00am-5:00pm	Email address lphilbrick@conwaynh.org

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AUG 23 2012
NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL =				
<i>(show detail below)</i>				
4130-4139	Executive	217,640	117,370	334,339
4140-4149	Election, Reg. & Vital Statistics	95,215		95,451
4150-4151	Financial Administration	250,699		244,768
4152	Property Assessment	142,481		142,095
4153	Legal Expense	40,000		24,495
4155-4159	Personnel Administration	896,233		785,003
4191-4193	Planning & Zoning	162,136		162,910
4194	General Government Buildings	118,876	114,747	227,567
4195	Cemeteries	1	2,132	2,132
4196	Insurance	59,905		57,441
4197	Advertising & Regional Assoc.			
4199	Other General Government			
PUBLIC SAFETY TOTAL =				
<i>(show detail below)</i>				
4210-4214	Police	2,774,524	92,330	2,863,018
4215-4219	Ambulance	154,000		154,000
4220-4229	Fire	267,063		278,629
4240-4249	Building Inspection	69,513		70,065
4290-4298	Emergency Management			
4299	Other (Incl. Communications)			
AIRPORT/AVIATION CENTER TOTAL =				
<i>(show detail below)</i>				
4301-4309	Airport Operations			
HIGHWAYS & STREETS TOTAL =				
<i>(show detail below)</i>				
4311	Administration	60,503		59,414
4312	Highways & Streets	1,739,959	760,354	2,533,008
4313	Bridges			
4316	Street Lighting			
4319	Other			
WASTE/HAZARDOUS TOTAL =				
<i>(show detail below)</i>				
4321	Administration	60,400		59,356
4323	Solid Waste Collection			
4324	Solid Waste Disposal	616,127	183,808	790,392
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
<i>Page Sub-Totals</i>		7,125,276	1,270,131	

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4312	\$12,400 ARTICLE 21 FROM 2010 ENCUMBERED; \$577,431 RECONSTRUCT TASKER HILL RD & TOWN OF CONWAY SHARE OF WORK IN NORTH CONWAY PRECINCT FROM
4312	INFRASTRUCTURE CRF; \$ 89,990 CAB & CHASSIS; 40,877 PLOW & SANDER; \$39,656 FORD 550 FROM HIGHWAY EQUIP CRF
4130-4139	\$117,370 FOR PUBLIC, EDUCATION & GOVT TV FROM PEG ETF; \$2,132 CEMETERY TRUST FUNDS
4210-4214	\$28,119 CRUISER & SPOT LIGHT POLICE CRUISER CRF; POLICE GRANTS \$8,520 RADIO MAINT. \$6,777 OFFICE EQUIP.; \$1,000 CARROLL CTY SHERIFF'S DEPT.; \$13,580 TRAIL
4210	\$34,334 POLICE REVOLVING FUND; #419 4194 \$114,747 REPAIRS TO SERVICE GARAGE
4324	\$103,725 MACK TRUCK; \$2,660 PUMP W/MOTOR FOR SW EQUIP CRF \$77,423 SOLID WASTE REVOLVING

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRICT OF CONWAY				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
ELECTRIC				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
4411	Administration			
4414	Pest Control	3,275		2,268
4415-4419	Health Agencies & Hosp. & Other	47,565		47,565
WELFARE				
4441-4442	Administration & Direct Assist.	46,548		50,379
4444	Intergovernmental Welfare Pymts	54,761		54,761
4445-4449	Vendor Payments & Other	35,000		44,473
PUBLIC RECREATION				
4520-4529	Parks & Recreation	364,570	58,000	425,463
4550-4559	Library	446,300	9,166	460,364
4583	Patriotic Purposes	11,700		12,839
4589	Other Culture & Recreation			
CONSERVATION				
4611-4612	Admin. & Purch. of Nat. Resources	17,250		17,730
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
DEBT SERVICE				
4711	Princ.- Long Term Bonds & Notes	395,000		395,000
4721	Interest-Long Term Bonds & Notes	32,349		32,349
4723	Int. on Tax Anticipation Notes	2,500		497
4790-4799	Other Debt Service			
Total		1,068,000	67,166	1,135,166

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4520	\$58,000 RECREATION REVOLVING FUND
4550	\$9,166 FROM LIBRARY FUNDS

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY Show detail below				
4901	Land			
4902	Machinery, Vehicles & Equipment			
4903	Buildings	230,000		201,371
4909	Improvements Other Than Bldgs.		3,089	3,089
OPENING TRANSFERS OUT Show detail below				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer			
	- Water			
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	763,001		763,001
4916	To Expend. Trust Fund - not #4917	239,298		239,298
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
Sub-Totals		1,232,299	3,089	1,235,388
Local Expenditures Sub-Totals		1,232,299	3,089	1,235,388
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County	1,457,149		1,457,149
4932	Taxes Assessed for Village Dist.	2,666,133		2,666,133
4933	Taxes Assessed for Local Educ.	12,094,168		12,094,168
4934	Taxes Assessed for State Educ.	3,475,856		3,475,856
4939	Payments to Other Governments			
Less Proprietary Funds or Capital Project Funds				1,340,996
		30,107,698	1,340,996	29,986,840

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4909	\$3,089 FROM ABENAKI/CONNIE WATSON GRANT FOR ABENAKI SITE

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			TOWN OF CONWAY	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
3110	Property Taxes (commitment less overlay)	26,360,876	26,489,578	
3120	Land Use Change Taxes - General Fund	39,500	38,797	
3121	Land Use Change Taxes - Conservation Fund			
3180	Resident Taxes			
3185	Timber Taxes	24,000	32,330	
3186	Payment in Lieu of Taxes	21,242	20,357	
3187	Excavation Tax (\$.02 cents per cu yd)	400	388	
3189	Other Taxes			
3190	Interest & Penalties on Delinquent Taxes	250,000	273,328	
	Inventory Penalties			
3210	Business Licenses & Permits	19,200	30,727	
3220	Motor Vehicle Permit Fees	1,390,000	1,434,395	
3230	Building Permits	18,000	42,039	
3290	Other Licenses, Permits & Fees	396,500	367,644	
3311-3319	From Federal Government		42,625	
3351	Shared Revenues			
3352	Meals & Rooms Tax Distribution	451,839	451,839	
3353	Highway Block Grant	242,377	242,377	
3354	Water Pollution Grant			
3355	Housing & Community Development			
3356	State & Federal Forest Land Reimbursement			
3357	Flood Control Reimbursement			
3359	Other (Including Railroad Tax)	9,520	9,520	
3379	From Other Governments	270,619	279,356	
3401-3406	Income from Departments	145,700	215,893	
3409	Other Charges	21,000	21,291	
3501	Sale of Municipal Property	50,000	70,069	
3502	Interest on Investments	3,000	2,818	
3503-3509	Other	7,850	16,021	
3912	From Special Revenue Funds	36,075	36,075	
3913	From Capital Projects Funds		1,114,575	
3914	From Enterprise Funds			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
3915	From Capital Reserve Funds		1,114,575	
3916	From Trust & Fiduciary Funds			
3917	Transfers from Conservation Fund			
3934	Proceeds from Long Term Bonds & Notes			
Less Proprietary Funds or Capital Project Funds			-1,114,575	
		29,757,698	30,117,467	

General Fund Balance Sheet for Town/City of TOWN OF CONWAY 2011
or Optional Reporting Year = n/a

ASSETS		Beginning of Year	End of Year
Current Assets			
a. Cash and equivalents	1010	4,307,933	3,272,470
b. Investments	1030	1,786,851	2,000,208
c. Restricted Assets			
d. Taxes receivable	1080	1,610,036	1,879,709
e. Tax liens receivable	1110	916,859	787,746
f. Accounts receivable	1150	23,842	33,677
g. Due from other governments	1260	41,109	40,552
h. Due from other funds	1310	247,905	4,107
i. Other current assets	1400		1,086
j. Tax deeded property (subject to resale)	1670		
		8,934,535	8,019,555
LIABILITIES			
a. Warrants and accounts payable	2020	117,943	172,082
b. Compensated absences payable	2030		
c. Contracts payable	2050	18,923	9,723
d. Due to other governments	2070	3,868	4,763
e. Due to school districts	2075	6,657,879	5,570,024
f. Due to other funds	2080	5,183	
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		1,597
		6,803,796	5,758,189
FUND BALANCES			
a. Nonspendable Fund Balance	2440		1,086
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	150,400	166,629
e. Unassigned Fund Balance	2530	1,980,339	2,093,651
		2,130,739	2,261,366
		8,934,535	8,019,555

*JD
8/27/12*

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-6	RECONCILIATION (to assist in balance sheet preparation)			
A. GENERAL FUND BALANCE SHEET RECONCILIATION				
	Total Revenues From Page 5		30,117,467	
	Less Expenditures From Page 4		29,986,840	
	Increase (decrease)		130627	
	Ending Fund Equity From Balance Sheet		2,261,366	These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		2,130,739	
	Increase (decrease)		130627	
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT # 2075				
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		6,657,879	
	2. ADD: School district assessment for current year		15,570,024	
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		22,227,903	
	4. SUBTRACT: Payments made to school district		< 16,657,879 >	
	(To balance sheet Acct # 2075, column c)		5,570,024	
C. RECONCILIATION OF TAX ANTICIPATION NOTES				
	1. Short-term (TANS) debt at beginning of year	\$	-	
	2. ADD: New issues during current year		2,000,000	
	3. SUBTRACT: Issues retired during current year	<	2,000,000 >	
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)		-	
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES				

TOWN OF CONWAY
DECEMBER 31, 2011

MS-5 OPTIONAL RECONCILIATION (to assist in balance sheet preparation)			
A. USE OF OVERLAY ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS			
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	112,161	340,981	453,142
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	3,264	255,439	(258,703)
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			-
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)		20,103	(20,103)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line 2)	36,702	52,816	89,518
6. Excess of estimate (Add to revenue on page 5)	72,195	12,623	84,818
<p>*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).</p> <p>**The amount in column c will go into line 1(b) for next year's worksheet.</p>			
B. TAXPAYER RECEIVABLE WORKSHEET			
	(a)	(b)	(c)
1. Uncollected, end of year	1,916,411	840,562	2,756,973
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)	↓ 36,702	↓ 52,816	↓ 89,518
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	1,879,709	787,746	2,667,455

****SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES****

