

CPA: Melanson + Heath

WB \$593,713

PDF 11/12

MS-5

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **TOWN OF CARROLL, NH**

Enter Calendar Reporting Year Here > **2011**
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **YES**

Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9).
In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: **10/29/2012**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

William Donahy
Paul Biron



PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Melanson Heath & Company

Signature *Frank R. Biron*

Regular Office Hours

Email address
fbiron@melansonheath.com

FOR DRA USE ONLY
RECEIVED

OCT 29 2012

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

MS-5

Financial Report of the Budget - Town/City of TOWN OF CARROLL, NH

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL -		642,547		626,462
4130-4139	Executive	57,749		49,495
4140-4149	Election, Reg. & Vital Statistics	2,501		1,396
4150-4151	Financial Administration	112,934		116,937
4152	Property Assessment	30,000		36,335
4153	Legal Expense	16,000		15,540
4155-4159	Personnel Administration	245,799		209,974
4191-4193	Planning & Zoning	23,854		32,249
4194	General Government Buildings	86,100		109,766
4195	Cemeteries	5,401		4,509
4196	Insurance	53,459		52,201
4197	Advertising & Regional Assoc.	-		-
4199	Other General Government	9,150		-
PUBLIC SAFETY TOTAL -		707,864		652,969
4210-4214	Police	291,622		259,264
4215-4219	Ambulance	-		176,286
4220-4229	Fire	408,188		218,534
4240-4249	Building Inspection	7,951		525
4290-4298	Emergency Management	103		-
4299	Other (Incl. Communications)	-		-
AIRPORT/AVIATION CENTER TOTAL -				830
4301-4309	Airport Operations	-		830
HIGHWAYS & STREETS TOTAL -		187,934		182,432
4311	Administration	-		-
4312	Highways & Streets	91,934		91,122
4313	Bridges	-		-
4316	Street Lighting	16,000		11,011
4319	Other	-		-
SANITATION TOTAL -		98,582		88,754
4321	Administration	-		-
4323	Solid Waste Collection	-		744
4324	Solid Waste Disposal	88,096		86,540
4325	Solid Waste Facility Clean-up	9,736		-
4326-4329	Sewage Coll. & Disposal & Other	750		1,480
Page Sub-Totals		1,657,327		1,474,739

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Reporting Year = 2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	WATER DISTRIBUTION & TREATMENT - show detail below	136,545		135,465
4331	Administration	-		-
4332	Water Services	-		-
4335-4339	Water Treatment, Conserv. & Other	136,545		135,465
	ELECTRIC - show detail below			
4351-4352	Admin. and Generation	-		-
4353	Purchase Costs	-		-
4354	Electric Equipment Maintenance	-		-
4359	Other Electric Costs	-		-
	HEALTH - show detail below	11,247		249
4411	Administration	-		-
4414	Pest Control	-		-
4415-4419	Health Agencies & Hosp. & Other	11,247		249
	WELFARE show detail below	18,000		25,069
4441-4442	Administration & Direct Assist.	18,000		25,069
4444	Intergovernmental Welfare Pymts	-		-
4445-4449	Vendor Payments & Other	-		500
	CULTURE & RECREATION - show detail below	37,849		38,200
4520-4529	Parks & Recreation	12,402		11,336
4550-4559	Library	12,997		33,109
4583	Patriotic Purposes	450		450
4589	Other Culture & Recreation	11,700		11,700
	CONSERVATION - show detail below	450		432
4611-4612	Admin. & Purch. of Nat. Resources	450		432
4619	Other Conservation	-		-
4631-4632	Redevelopment and Housing	-		-
4651-4659	Economic Development	-		-
	DEBT SERVICE - show detail below	83,957		83,330
4711	Princ.- Long Term Bonds & Notes	59,623		59,622
4721	Interest-Long Term Bonds & Notes	34,313		34,330
4723	Int. on Tax Anticipation Notes	1		-
4790-4799	Other Debt Service	-		-
	<i>Page Sub-Totals</i>	287,728		312,282

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

MS-6

Financial Report of the Budget - Town/City of

TOWN OF CARROLL, NH

Reporting Year =

2011

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL OUTLAY <i>show detail below</i>			104,347
4901	Land	-		17,370
4902	Machinery, Vehicles & Equipment	-		83,977
4903	Buildings	-		-
4909	Improvements Other Than Bldgs.	-		3,000
	OPERATING TRANSFERS OUT <i>show detail below</i>	67,000		73,385
4912	To Special Revenue Fund	-		5,395
4913	To Capital Projects Fund	-		-
4914	To Enterprise Fund			
	- Sewer	-		-
	- Water	-		-
	- Electric	-		-
	- Airport	-		-
4915	To Capital Reserve Fund	67,000		68,000
4916	To Expend. Trust Fund - not #4917	-		-
4917	To Health Maint. Trust Funds	-		-
4918	To Nonexpendable Trust Funds	-		-
4919	To Fiduciary Funds	-		-
	<i>Page Sub-Totals</i>	67,000		173,732
	Total Local Expenditure Sub-Totals	1,922,055		1,964,742
	Payments to Other Governments			
4931	Taxes Assessed for County	1,555,586		1,555,586
4932	Taxes Assessed for Village Dist.	-		-
4933	Taxes Assessed for Local Educ.	1,903,771		1,903,771
4934	Taxes Assessed for State Educ.	824,360		824,360
4939	Payments to Other Governments	-		-
	Less Proprietary Funds or Capital Project Funds	(141,845)		(311,751)
		6,063,927	-	5,936,708

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust; transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			TOWN OF CARROLL, NH	
			2011	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)	5,288,448	5,292,936	
3120	Land Use Change Taxes - General Fund	375	(4,825)	
3121	Land Use Change Taxes - Conservation Fund	-	-	
3180	Resident Taxes	-	-	
3185	Timber Taxes	2,500	3,764	
3186	Payment in Lieu of Taxes	38,276	38,276	
3187	Excavation Tax (\$.02 cents per cu yd)	229	-	
3189	Other Taxes	-	-	
3190	Interest & Penalties on Delinquent Taxes	29,000	33,313	
	Inventory Penalties	-	-	
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	-	-	
3220	Motor Vehicle Permit Fees	135,000	166,543	
3230	Building Permits	2,500	2,677	
3280	Other Licenses, Permits & Fees	13,100	13,096	
3311-3319	From Federal Government	-	-	
FROM STATE				
3351	Shared Revenues	-	-	
3352	Meals & Rooms Tax Distribution	34,063	34,063	
3353	Highway Block Grant	26,202	26,202	
3354	Water Pollution Grant	-	-	
3355	Housing & Community Development	-	-	
3356	State & Federal Forest Land Reimbursement	-	-	
3357	Flood Control Reimbursement	-	-	
3359	Other (Including Railroad Tax)	15,051	15,051	
3379	From Other Governments	-	-	
CHARGES FOR SERVICES				
3401-3406	Income from Departments	6,259	43,437	
3409	Other Charges	20,000	116,596	
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	-	-	
3502	Interest on Investments	900	1,570	
3503-3509	Other	3,500	7,623	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds	216,000	198,613	
3913	From Capital Projects Funds	-	-	
3914	From Enterprise Funds	-	-	
	Sewer - (Offset)	-	-	
	Water - (Offset)	136,545	151,689	
	Electric - (Offset)	-	-	
	Airport - (Offset)	-	-	
3915	From Capital Reserve Funds	34,736	30,561	
3916	From Trust & Fiduciary Funds	-	-	
3917	Transfers from Conservation Fund	-	-	
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes	-	-	
Less Proprietary Funds or Capital Project Funds		(141,845)	(246,151)	
		5,860,839	5,925,034	

General Fund Balance Sheet for Town/City of

TOWN OF CARROLL,

2011

or Optional Reporting Year = n/a

A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	1,485,842	1,278,553
b. Investments	1030	-	
c. Restricted Assets			
d. Taxes receivable (See Section D, page 7)	1080	363,559	408,412
e. Tax liens receivable (See Section D, page 7)	1110	80,960	79,444
f. Accounts receivable	1150	-	
g. Due from other governments	1260	-	-
h. Due from other funds	1310	526,424	178,441
i. Other current assets	1400	1,450	1,450
j. Tax deeded property (subject to resale)	1670	-	-
TOTAL ASSETS		2,458,235	1,946,300
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	54,875	26,055
b. Compensated absences payable	2030	-	-
c. Contracts payable	2050	-	-
d. Due to other governments	2070	-	-
e. Due to school districts	2075	1,147,803	1,153,131
f. Due to other funds	2080	483,465	6,149
g. Deferred revenue	2220	-	-
h. Notes payable - Current	2230	-	-
i. Bonds payable - Current	2250	-	-
j. Other payables	2270	7,303	7,850
TOTAL CURRENT LIABILITIES		1,693,446	1,193,185
Fund equity *			
a. Nonspendable Fund Balance	2440	-	-
b. Restricted Fund Balance	2450	-	-
c. Committed Fund Balance	2460		
d. Assigned Fund Balance	2490	15,471	159,402
e. Unassigned Fund Balance	2530	749,318	593,713
TOTAL FUND EQUITY		764,789	753,115
3. TOTAL LIABILITIES AND FUND EQUITY		2,458,235	1,946,300

JD
11/6/12

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		5,925,034		
	Less Expenditures From Page 4		5,936,708		
	Increase (decrease)		(11,674)		
	Ending Fund Equity From Balance Sheet		753,115		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		764,789		
	Increase (decrease)		(11,674)		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075					
					Amount
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)				1,147,803
	2. ADD: School district assessment for current year				2,728,131
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				3,875,934
	4. SUBTRACT: Payments made to school district				< 2,722,803 >
					(To balance sheet Acct # 2075, column c)
					1,153,131
C. RECONCILIATION OF TAX ANTICIPATION NOTES					
					Amount
	1. Short-term (TANS) debt at beginning of year	\$			
	2. ADD: New issues during current year				
	3. SUBTRACT: Issues retired during current year	<			>
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				-

Reporting Year = 2011 Op FY Reporting Year = NA

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds refunded this year	(j) Bonds o/s at end of year
NHMBB 2001 Series B	\$ 544,300	Recycling Center	\$ 49,625	3.00-5.00	8/15/2024	\$ 365,000	\$ -	\$ 30,000	\$ 335,000
Connecticut River Bank	\$ 530,100	Water System	\$ 45,810	3.59	8/1/2023	458,160	-	29,822	428,538
TOTAL						\$ 823,160	\$ -	\$ 59,822	\$ 763,538

Remarks