

# FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >

Enter Calendar Reporting Year Here >

(January 1 to December 31)

Enter Optional Reporting Year Here >

(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?

Enter Yes or No in box above & see instructions.

State of New Hampshire Department of Revenue Administration  
 Municipal Services Division  
 P.O. Box 487  
 Concord, NH 03302-0487  
 Telephone: (603) 230-5090

**Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year**

### GOVERNING BODY (SELECTMEN)

Date Signed:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*[Handwritten Signature]*  
\_\_\_\_\_  
\_\_\_\_\_

### PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company PC

Signature

*[Handwritten Signature]*  
\_\_\_\_\_  
\_\_\_\_\_

Regular Office Hours

8:00 am - 5:00 pm Monday - Friday

Email address

vachonclukay@vachonclukay.com

FOR DRA USE ONLY

**RECEIVED**

JUN 28 2012

NH DEPT OF REV ADMIN  
MUNICIPAL SERVICES

MUNICIPAL SERVICES DIVISION

P.O. BOX 487, CONCORD, NH 03302-0487

(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>GENERAL GOVERNMENT TOTAL</b> Show detail below				
4130-4139	Executive	364,745	5,475	366,473
4140-4149	Election, Reg. & Vital Statistics	90,131		78,578
4150-4151	Financial Administration	222,148		209,359
4152	Property Assessment	51,957		59,334
4153	Legal Expense	40,000		35,388
4155-4159	Personnel Administration			
4191-4193	Planning & Zoning	285,105		264,847
4194	General Government Buildings	128,560		146,203
4195	Cemeteries	7,575		8,458
4196	Insurance	148,547		145,384
4197	Advertising & Regional Assoc.			
4199	Other General Government			
<b>PUBLIC SAFETY TOTAL</b> Show detail below				
4210-4214	Police	1,627,406		1,519,593
4215-4219	Ambulance			
4220-4229	Fire	1,360,407		1,314,142
4240-4249	Building Inspection	88,111		73,704
4290-4298	Emergency Management	8,000		2,304
4299	Other (Incl. Communications)			
<b>AIRPORT/AVIATION CENTER TOTAL</b> Show detail below				
4301-4309	Airport Operations			
<b>HIGHWAYS &amp; STREETS TOTAL</b> Show detail below				
4311	Administration	61,534		59,166
4312	Highways & Streets	962,122		881,123
4313	Bridges			
4316	Street Lighting	8,500		8,755
4319	Other	202,891	(6,399)	196,549
<b>SANITATION TOTAL</b> Show detail below				
4321	Administration	10,000		13,668
4323	Solid Waste Collection	196,500		199,420
4324	Solid Waste Disposal	334,100		336,841
4325	Solid Waste Facility Clean-up			
4326-4329	Sewage Coll. & Disposal & Other			
Page Sub-Totals		6,199,439	(924)	5,920,099

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4130-4139	\$5,475 - Prior year carryforward appropriation.
4319	\$39,587 - Prior year carryforward appropriation.
4319	(\$45,988) - Current year carryforward appropriation.

See accompanying independent accountant's compilation report

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>WATER DISTRIBUTION &amp; TREATMENT</b> show detail below				
4331	Administration			
4332	Water Services			
4335-4339	Water Treatment, Conserv. & Other			
<b>ELECTRIC</b> show detail below				
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
<b>HEALTH</b> show detail below				
4411	Administration			
4414	Pest Control			
4415-4419	Health Agencies & Hosp. & Other	60,598		60,598
<b>WELFARE</b> show detail below				
4441-4442	Administration & Direct Asslt.	64,032		60,607
4444	Intergovernmental Welfare Pymts			
4445-4449	Vendor Payments & Other	188,900		138,794
<b>CULTURE &amp; RECREATION</b> show detail below				
4520-4529	Parks & Recreation	110,779		97,573
4550-4559	Library	118,662		112,963
4583	Patriotic Purposes	19,500		16,640
4589	Other Culture & Recreation			
<b>CONSERVATION</b> show detail below				
4611-4612	Admin. & Purch. of Nat. Resources	24,087		45,392
4619	Other Conservation			
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
<b>DEBT SERVICE</b> show detail below				
4711	Princ.- Long Term Bonds & Notes	64,628		64,639
4721	Interest-Long Term Bonds & Notes	36,224		36,212
4723	Int. on Tax Anticipation Notes	1		
4790-4799	Other Debt Service			
Page Sub-Totals		687,411	0	633,408

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
<b>CAPITAL OUTLAY</b> <i>(to be paid below)</i>				
4901	Land			
4902	Machinery, Vehicles & Equipment	494,000		448,414
4903	Buildings	188,359	(110,000)	
4909	Improvements Other Than Bldgs.	7,500	20,803	27,674
<b>OPERATING TRANSFERS-OUT</b> <i>(to be paid below)</i>				
4912	To Special Revenue Fund			
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer	350,649		611,000
	- Water	266,802		290,301
	- Electric			
	- Airport			
4915	To Capital Reserve Fund	1,189,500		1,187,500
4916	To Expend. Trust Fund - not #4917	25,000		27,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	<i>Page Sub-Totals</i>	2,531,710	(89,197)	2,589,889
	<i>Total Local Expenditure Sub-Totals</i>	9,418,560	(90,121)	9,143,396
<b>PAYMENTS TO OTHER GOVERNMENTS</b>				
4931	Taxes Assessed for County	899,555		899,555
4932	Taxes Assessed for Village Dist.			
4933	Taxes Assessed for Local Educ.	7,606,911		7,806,911
4934	Taxes Assessed for State Educ.	1,691,608		1,691,608
4939	Payments to Other Governments			
	Less Proprietary Funds or Capital Project Funds	787,351		1,051,301
		18,848,283	(90,121)	18,290,169

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)
4903	(\$110,000) - Current year carryforward appropriations.
4909	\$930,497 - Prior year carryforward appropriations.
4909	(\$809,694) - Current year carryforward appropriations.

Belmont	
2011	Reporting Year
n/a	Op FY Reporting Year

1	2	3	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
<b>TAXES</b>			
3110	Property Taxes (commitment less overlay)	15,357,218	15,305,171
3120	Land Use Change Taxes - General Fund		
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	5,770	5,923
3186	Payment in Lieu of Taxes	16,000	21,005
3187	Excavation Tax (\$.02 cents per cu yd)	7,940	8,004
3189	Other Taxes	19,600	21,964
3190	Interest & Penalties on Delinquent Taxes	175,000	199,235
	Inventory Penalties		
<b>LICENSES, PERMITS &amp; FEES</b>			
3210	Business Licenses & Permits	45,200	45,590
3220	Motor Vehicle Permit Fees	1,100,000	1,045,925
3230	Building Permits	22,000	27,106
3290	Other Licenses, Permits & Fees	140,000	193,183
3311-3319	From Federal Government		
<b>FROM STATE</b>			
3351	Shared Revenues		
3352	Meals & Rooms Tax Distribution	328,578	328,578
3353	Highway Block Grant	193,988	197,472
3354	Water Pollution Grant	11,920	7,530
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	18	18
3357	Flood Control Reimbursement		
3359	Other (Including Railroad Tax)	184,612	60,200
3379	From Other Governments		
<b>CHARGES FOR SERVICES</b>			
3401-3408	Income from Departments	88,000	100,768
3409	Other Charges	81,000	
<b>MISCELLANEOUS REVENUES</b>			
3501	Sale of Municipal Property	34,368	146,009
3502	Interest on Investments	2,500	1,333
3503-3509	Other	28,886	135,321
<b>INTERFUND OPERATING TRANSFERS IN</b>			
3912	From Special Revenue Funds	593,606	534,652
3913	From Capital Projects Funds		41,184
3914	From Enterprise Funds		
	Sewer - (Offset)	463,629	543,840
	Water - (Offset)	291,603	327,767
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds		
3916	From Trust & Fiduciary Funds		
3917	Transfers from Conservation Fund		
<b>OTHER FINANCING SOURCES</b>			
3934	Proceeds from Long Term Bonds & Notes		
Less Proprietary Funds or Capital Project Funds		787,351	879,137
<b>TOTAL BUDGETARY FUND REVENUE</b>		<b>18,424,283</b>	<b>18,438,641</b>

**General Fund Balance Sheet for Town/City of Belmont 2011**  
**or Optional Reporting Year = n/a**

<b>A. ASSETS</b>	<b>Account</b>	<b>Beginning of Year</b>	<b>End of Year</b>
<b>Current assets</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>
a. Cash and equivalents	1010	3,703,130	4,597,791
b. Investments	1030		
<b>c. Restricted Assets</b>			
d. Taxes receivable	1080	1,339,996	1,242,577
e. Tax liens receivable	1110	547,350	600,056
f. Accounts receivable	1150	24,957	40,102
g. Due from other governments	1260	102,500	
h. Due from other funds	1310	9,855	40,203
i. Other current assets	1400	15,216	13,886
j. Tax deeded property (subject to resale)	1670		
		<b>5,743,004</b>	<b>6,534,615</b>
<b>B. LIABILITIES AND FUND BALANCES</b>			
<b>Current Liabilities</b>			
a. Warrants and accounts payable	2020	153,051	74,506
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	3,609,271	4,397,930
f. Due to other funds	2080	58,522	17,811
g. Deferred revenue	2220	37,709	11,445
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
		<b>3,858,553</b>	<b>4,501,692</b>
<b>FUND BALANCES</b>			
a. Nonspendable Fund Balance	2440	15,216	13,886
b. Restricted Fund Balance	2450		
c. Committed Fund Balance	2460	79,174	99,697
d. Assigned Fund Balance	2490		15,618
e. Unassigned Fund Balance	2530	1,790,061	1,903,722
		<b>1,884,451</b>	<b>2,032,923</b>
		<b>5,743,004</b>	<b>6,534,615</b>

See accompanying independent accountant's compilation report

MS-5 RECONCILIATION (to assist in balance sheet preparation)

**A. GENERAL FUND BALANCE SHEET RECONCILIATION**

Total Revenues From Page 5	18,438,641
Less Expenditures From Page 4	18,290,169
Increase (decrease)	148,472
Ending Fund Equity From Balance Sheet	2,032,923
Less Beginning Fund Equity From Balance Sheet	1,884,451
Increase (decrease)	148,472

**B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. # 2075**

	Amount
1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)	3,609,271
2. ADD: School district assessment for current year	9,298,519
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	12,907,790
4. SUBTRACT: Payments made to school district	< 8,509,860 >
(To balance sheet Acct # 2075, column c)	4,397,930

**C. RECONCILIATION OF TAX ANTICIPATION NOTES**

	Amount
1. Short-term (TANS) debt at beginning of year	\$ - 0 -
2. ADD: New issues during current year	None
3. SUBTRACT: Issues retired during current year	< None >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)	- 0 -

See accompanying independent accountant's compilation report

