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FORM F-65(MS-5)

SEP 09 2011

NH DEPT OF REV ADMIN
STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



ANNUAL CITY/TOWN
FINANCIAL REPORT

30 3 002 018 1 6528
WOLFEBORO TOWN
BOARD OF SELECTMEN
84 SOUTH MAIN STREET
P. O. BOX 629
WOLFEBORO, NH 03894

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010
OR
July 1, 20__ to June 30, 20__

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)		3110	\$ 22,934,058
b. State and local taxes assessed for school districts	\$ 12,529,248 ✓	4933	
c. Land use change taxes - General Fund		3120	T01 5,129
d. Land use change taxes - Conservation Fund		3121	T01
e. Resident taxes		3180	
f. Timber taxes		3185	T01 17,524
g. Payments in lieu of taxes		3186	U99 18,129
h. Other taxes (Explain on separate schedule)		3189	T01 13,889
i. Interest and penalties on delinquent taxes		3190	T01 307,227
j. Excavation Tax (@ \$.02 per cu. yd.)		3187	T99 1,015
k. TOTAL (Excluding line 1b) ----->			\$ 23,296,971
2. TOTAL revenues for education purposes (This entry should only be used by the few municipalities which have dependent school districts)			Enter Only Dependent Schools in This Space
			\$
3. Revenue from licenses, permits, and fees			
a. Business licenses and permits		3210	T28 4,275
b. Motor vehicle permit fees		3220	T01 1,081,615
c. Building permits		3230	T29 40,734

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)		
A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
3. Revenue from licenses, permits and fees (Continued)	(a)	(b)
d. Other licenses, permits, and fees	3290	T29 88,324
e. TOTAL ----- >		\$ 1,214,948
4. Revenue from the federal government		
a. Housing and urban renewal (HUD)	3311	B50 \$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify	3319	B89
d. TOTAL ----- >		\$ -
5. Revenue from the State of New Hampshire		
a. Shared revenue block grant	3351	C30 \$
b. Meals and rooms distribution	3352	C30 282,663
c. Highway block grant	3353	C46 164,581
d. Water pollution grants	3354	C89 9,036
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89 81
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify Please see page 8	3359	C89 13,610
i. TOTAL ----- >		\$ 469,971
6. Revenue from other governments		
Intergovernmental revenue - Other	3379	D89 \$ 43,745
7. Revenue from charges for services (Exclude interfund transfers)		
a. Income from departments	3401	A89 \$ 829,060
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81 212,422
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll highways		A45
l. Other charges	3409	A89
m. TOTAL ----- >		\$ 1,041,482

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
8. Revenue from miscellaneous sources	(a)	(b)
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11 51
c. Interest on investments	3502	U20 10,252
d. Rents of property	3503	U40 86,541
e. Fines and forfeits	3504	U30 5,368
f. Insurance dividends and reimbursements	3506	U99 46
g. Contributions and donations	3508	U50 23,432
h. Other miscellaneous sources not otherwise classified	3509	U99 39,208
i. TOTAL ----- >		\$ 164,898
9. Interfund operating transfers in		
a. Transfers from special revenue fund	3912	\$
b. Transfers from capital projects fund	3913	68,908
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	92,857
e. Transfers from trust and fiduciary funds	3916	2,700
f. Transfers from conservation fund	3917	
g. TOTAL ----- >		\$ 164,465
10. Other financial sources		
a. Proceeds from long-term notes and general obligation bonds	3934	\$ 57,773
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
d. TOTAL ----- >		\$ 57,773
11. TOTAL REVENUES FROM ALL SOURCES ----- >		\$ 26,454,253
12. TOTAL FUND EQUITY (Beginning of year) (Should equal line B.2g, column b, page 9) ----- >		\$ 2,172,192 ✓
13. TOTAL OF LINES 11 AND 12 (Should equal line 21, page 8) ----- >		\$ 28,626,445 ✓
Remarks		

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government				
a. Executive	4130	E29 \$ 409,354	G29 \$	F29 \$
b. Election and registration	4140	E89 222,568	G89	F89
c. Financial administration	4150	E23 547,871	G23	F23
d. Revaluation of property	4152	E23 253,224	G23	F23
e. Legal expense	4153	E25 104,483	G25	F25
f. Personnel administration	4155	E29	G29	F29
g. Planning and zoning	4191	E29 140,003	G29	F29
h. General government building	4194	E31 52,462	G31	F31
i. Cemeteries	4195	E03 7,276	G03	F03 2,580
j. Insurance not otherwise allocated	4196	E89	G89	F89
k. Advertising and regional association	4197	E89	G89	F89
l. Other general government	4199	E89 389,312	G89	F89 175,323
m. TOTAL----->		\$ 2,126,553	\$ -	\$ 177,903
2. Public safety				
a. Police	4210	E62 \$ 1,354,437	G62 \$	F62 \$
b. Ambulance	4215	E32	G32	F32
c. Fire	4220	E24 1,468,161	G24 46,778	F24
d. Building inspection	4240	E66 122,059	G66 6,348	F66
e. Emergency management	4290	E89 55,524	G89	F89
f. Other public safety (including communications)	4299	E89 431,241	G89	F89 82,504
g. TOTAL----->		\$ 3,431,422	\$ 53,126	\$ 82,504
3. Airport/Aviation center				
a. Administration	4301	\$	\$	\$
b. Airport operations	4302			
c. Other	4309			
d. TOTAL----->		E01 \$ -	G01 \$ -	F01 \$ -

Remarks

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)

	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets				
a. Administration	4311	\$ 208,473	\$	\$
b. Highways and streets	4312	1,938,382	100,847	652,959
c. Bridges, railroad crossing	4313			
d. Street lighting	4316			
e. Toll highways	4316			
f. Other highway, streets, and bridges	4319	426,883		
g. TOTAL----->		\$ 2,573,738	\$ 100,847	\$ 652,959
5. Sanitation				
a. Administration	4321	\$	\$	\$
b. Solid waste collection	4323			
c. Solid waste disposal	4324	815,248	29,000	
d. Solid waste clean-up	4325			
e. Sewage collection and disposal	4326			
f. Other sanitation	4329			
g. TOTAL----->		\$ 815,248	\$ 29,000	\$ -
6. Water distribution and treatment				
a. Administration	4331	\$	\$	\$
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL----->		\$ -	\$ -	\$ -
7. Electric				
a. Administration	4351	\$	\$	\$
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL----->		\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col.c&d) (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411	\$ 5,837	\$	\$
b. Pest control	4414	18,448		
c. Health agencies and hospitals	4415	92,972		
d. Other health	4419			
e. TOTAL----->		\$ 117,257	\$ -	\$ -
9. TOTAL expenditures for education purposes <i>(This entry should only be used by the few municipalities which have dependent school districts)</i>				
10. Welfare				
a. Administration	4441	\$ 23,205	\$	\$
b. Direct assistance	4442	161,729		
c. Intergovernmental welfare payments	4444			
d. Vendor payments	4445			
e. Other welfare	4449			
f. TOTAL----->		\$ 184,934	\$ -	\$ -
11. Culture and recreation				
a. Parks and recreation	4520	\$ 722,515	\$	\$
b. Library	4550			
c. Patriotic purposes	4583	16,363		
d. Other culture and recreation	4589	195,584	4,045	141,659
e. TOTAL----->		\$ 934,462	\$ 4,045	\$ 141,659
12. Conservation				
a. Administration	4611	\$ 9,630	\$	\$
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL----->		\$ 9,630	\$ -	\$ -
13. Redevelopment and housing				
a. Administration	4631	\$	\$	\$
b. Redevelopment and housing	4632			
c. TOTAL----->		\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
14. Economic development				
a. Administration	4651	\$	\$	\$
b. Economic development	4652	14,770		
c. Other economic development	4659			
d. TOTAL ----->		E89 \$ 14,770	G89 \$ -	F89 \$ -
15. Debt service				
a. Principal long term bonds and notes	4711	235,673		
b. Interest on long term bonds and notes	4721	157,045		
c. Interest on tax and revenue anticipation notes	4723			
d. Other debt service charges	4790			
e. TOTAL ----->		E23 \$ 392,718		
16. Capital outlay (not reported above)				
a. Land and improvements	4901	\$	G89 \$	F89
b. Machinery, vehicles, and equipment	4902	\$	G89	
c. Buildings	4903	\$	G89 \$	F89
d. Improvements other than buildings	4909	\$	G89 \$	F89
e. TOTAL ----->			\$ -	\$ -
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	406,658		
b. Transfers to capital projects funds	4913	10,573		
c. Transfers to proprietary funds	4914	183,963		
d. Transfers to capital reserve funds	4915	232,750		
e. Transfers to expendable trust funds	4916			
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL ----->		\$ 833,944	\$	\$
Cumulative Expenditure Totals from pages 4-7 ----->		\$ 11,434,676	\$ 187,018	\$ 1,055,025
Remarks				

See accompanying independent accountant's compilation report

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Amount expenditure <i>includes col. c & d</i>	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
18. Payments to other governments				
a. Taxes assessed for county	4931	\$ 2,038,205		
b. Taxes assessed for precincts/village districts	4932			
c. Local education taxes assessed	4933	7,755,441		
d. Taxes assessed for state	4934	4,773,807		
e. Payments to other governments	4939			
f. TOTAL ----->		\$ 14,567,453		
19. TOTAL EXPENDITURES ----->		\$ 26,002,129	\$ 187,018	\$ 1,055,025
20. TOTAL FUND EQUITY (End of year) <i>(Should equal line B.2g, column c, on page 9 and line 13 on page 3, less line 19 above) -----></i>		\$ ✓ 2,624,316		
21. TOTAL OF LINES 19 AND 20 <i>(Should equal line 13 on page 3) -----></i>		\$ ✓ 28,626,445		

Part II

This area may be used to provide the detail requested wherever "Explain" or "Specify" is found.

Account number (a)	Item (b)	Amount (c)
3189	Boat taxes	\$ 13,889
3359	Landfill Closure Grant	\$ 8,610
	Miscellaneous State Grants	5,000
		\$ 13,610

See accompanying independent accountant's compilation report

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS		Account No.	Beginning of year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	\$ 10,161,864	\$ 9,989,785
b. Investments		1030		
c. Taxes receivable (From Section D, page 12)		1080	1,232,629	1,091,978
d. Tax liens receivable (From Section D, page 12)		1110	710,413	376,382
e. Accounts receivable		1150		16,713
f. Due from other governments		1260	284	
g. Due from other funds		1310	369,262	1,559,119
h. Other current assets		1400	53,692	38,353
i. Tax deeded property (subject to resale)		1670		
J. TOTAL ASSETS (Should equal line B3)----->			\$ 12,528,144	\$ 13,072,330
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Warrants and accounts payable		2020	\$ 302,064	\$ 482,557
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070	7,244	7,952
e. Due to school districts		2075	6,324,238	5,924,238
f. Due to other funds		2080	2,161,535	2,987,427
g. Deferred revenue		2220	1,554,471	1,039,440
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270	6,400	6,400
k. TOTAL LIABILITIES ----->			\$ 10,355,952	\$ 10,448,014
2. Fund equity (Please detail on page 10)				
a. Assigned (formerly reserve for encumbrances)		2440	\$ 116,997	\$ 175,756
b. Committed (formerly reserve for continuing appropriations)		2450	34,049	129,762
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)		2460		
d. Committed (formerly reserve for appropriations voted)		2460		
e. Assigned (formerly reserve for special purposes)		2490		
f. Unassigned (formerly unreserved fund balance)		2530	2,021,146	2,318,798
g. TOTAL FUND EQUITY ----->			\$ 2,172,192	\$ 2,624,316
3. TOTAL LIABILITIES AND FUND EQUITY ----->			\$ 12,528,144	\$ 13,072,330
(Should equal line A1j) ----->				

See accompanying independent accountant's compilation report

Part IV **DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account Number (a)	Item (b)	Amount (c)
2440	Assigned (formerly reserve for encumbrances) -	
	General government	\$ 14,603
	Public safety	2,985
	Highways and streets	23,333
	Sanitation	29,033
	Culture and recreation	5,317
	Capital outlay	100,485
		<u>\$ 175,756</u>

Please Detail Reserves from page 9 (Balance Sheet)

Account Number (a)	Item (b)	Amount (c)
2450	Committed (formerly reserve for continuing appropriations) -	
	Stump Dump Landfill	\$ 10,006
	Public Buildings Evaluation	9,683
	Public Safety Building ADA Compliance	7,497
	South Main Street Corridor	3,818
	Plow Truck	112
	Dockside Upgrades	1,826
	Upgrade Town Roads	96,820
		<u>\$ 129,762</u>

Part V **GENERAL FUND**

A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT
(as of (enter date) December 31, 2010 for the ensuing five years)

	Year (a)	Principal (b)	interest (c)	Total (d)
1.	2011	\$ 1,605,027	\$ 952,632	\$ 2,557,659
2.	2012	1,619,898	887,195	2,507,093
3.	2013	1,615,807	825,049	2,440,856
4.	2014	1,616,759	762,325	2,379,084
5.	2015	1,602,752	698,772	2,301,524
6. SUBTOTAL (Sum of lines 1-5)		8,060,243	4,125,973	12,186,216
7. Remaining periods of debt		15,525,130	3,817,942	19,343,072
8. TOTAL		\$ 23,585,373	\$ 7,943,915	\$ 31,529,288

See accompanying independent accountant's compilation report

Part V GENERAL FUND (Continued)
D. AMORTIZATION OF LONG-TERM DEBT

Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
Landfill Closure	\$ 600,000	G	\$ 30,000	5.80%	July 2017	\$ 240,000		\$ 30,000	\$ 210,000
Public Improvements	578,500	G	28,572	5.125-5.5%	Aug. 2020	314,295		28,572	285,723
Friend Street	396,514	G	Variable	4.0-4.3%	Jan. 2028	327,438		23,250	304,188
General Projects	1,292,315	G	Variable	4.0-5.0%	Aug. 2027	1,160,000		65,000	1,095,000
Town Hall Renovations	485,920	G	Variable	4.0-5.25%	Aug. 2028	464,980		23,575	441,405
ADA Restrooms	301,800	G	Variable	4.0-5.25%	Aug. 2028	284,980		13,575	271,405
Land Purchase	131,500	G	Variable	4.0-5.25%	Aug. 2028	124,980		8,575	116,405
Sidewalk Picking	97,530	G	Variable	4.0-5.25%	Aug. 2028	94,980		3,575	91,405
Renovate Railroad Station	141,225	G	Variable	3.02-4.02%	Aug. 2019	141,225		16,225	125,000
Purchase Parking Lot	243,325	G	Variable	3.02-4.02%	Aug. 2019	243,325		23,325	220,000
Center Street Drainage	566,000	G	Variable	3.0-5.0%	Aug. 2020	-	566,000		566,000
Smith River Streambank Improv.	166,500	G	Variable	3.0-5.0%	Aug. 2020	-	166,500		166,500
Pop Whalen ADA Improv.	54,750	G	Variable	3.0-5.0%	Aug. 2020	-	54,750		54,750
Pop Whalen Rink	321,755	A	Variable	4.0-5.25%	Aug. 2028	304,980		18,575	286,405
Pop Whalen ADA Improv.	54,750	A	Variable	3.0-5.0%	Aug. 2020	-	54,750		54,750
Electrical Distribution Upgrade	5,281,000	E	Variable	2.25-4.25%	June 2023	3,690,000		265,000	3,425,000
Water Improvements	450,000	W	Variable	4.50%	Mar. 2021	268,496		18,289	250,207
Water Treatment Facility	3,000,000	W	103,449	4.50%	June 2026	1,655,323		103,449	1,551,874
Water Improvements	550,000	W	19,643	4.50%	May 2025	314,284		19,643	294,641
Water Improvements Bond	1,183,080	W	40,796	4.25%	Nov. 2033	979,100		40,796	938,304
Water Bond	1,650,011	W	Variable	4.0-4.3%	Jan. 2026	1,362,563		96,750	1,265,813
Water Improvements Bond	2,816,295	W	Variable	4.0-5.0%	Aug. 2027	2,530,000		140,000	2,390,000
Water Systems Improvements	640,735	W	Variable	4.0-5.25%	Aug. 2028	604,980		33,575	571,405
Waterline Replacement	253,010	W	Variable	3.02-4.02%	Aug. 2019	253,010		28,010	225,000
Waterline Replacement	566,000	W	Variable	3.0-5.0%	Aug. 2020	-	566,000		566,000
Infiltration/Inflow Project	535,000	S	Variable	5.125-5.5%	Aug. 2020	290,704		26,427	264,277
Sewer Bond	592,990	S	Variable	4.0-5.0%	Aug. 2027	540,000		30,000	510,000
Infiltration/Inflow Project	797,605	S	Variable	4.0-5.25%	Aug. 2028	760,120		38,550	721,570
Sewer Bond	793,000	S	Variable	3.0-4.0%	Jan. 2020	793,000			793,000
WWTF Upgrade	5,820,364	S	Variable	3.35%	Mar. 2029	5,820,364		291,018	5,529,346
TOTALS ----->	\$ 30,361,474					\$ 23,563,127	\$ 1,408,000	\$ 1,385,754	\$ 23,585,373

Remarks

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$	6,324,238 ✓
2. Add: School district assessment for current year		12,529,248 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		18,853,486
4. SUBTRACT: Payments made to school district	<	12,929,248 >
5. School district liability at end of year (line 3 less line 4) (Account number 2075, column c, on page 9)		5,924,238 ✓
B. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
1. Short-term (TANS) debt at beginning of year	61V \$	-
2. ADD: New issues during current year		
3. SUBTRACT: Issues retired during current year	<	>
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V \$	-

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 170,006	✓ 156,500	326,506
2. SUBTRACT: Abatements made (From tax collector's report)	< ✓ 5,577 >	< ✓ 1,759 >	< 7,336 >
3. SUBTRACT: Discounts	<	<	< - >
4. SUBTRACT: Refunds (Cash abatements) CPA	< 18,040 >	<	< 18,040 >
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	< 17,401 >	< 85,277 >	< 102,678 >
6. Excess of estimate (Add to revenue on page 1, line 1a)	128,988	69,464	198,452

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year)

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	\$ ✓ 1,109,379	\$ ✓ 461,659	\$ 1,571,038
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	< ✓ 17,401 >	< ✓ 85,277 >	< ✓ 102,678 >
3. Receivable, end of year *	1,091,978	376,382	1,468,360

*(These amounts are entered on page 9, account numbers 1080 and 1110, column c)

See accompanying independent accountant's compilation report

Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS

REVENUE AND OTHER FINANCING SOURCES	Capital Projects (a)		Special Revenue (b)		Enterprise (c)		Proprietary funds (d)	
	T01 \$	T29	T01 \$	T29	T01 \$	T29	B89	C89
1. Revenue from taxes			36,178					
2. Revenue from licenses, permits, and fees								
3. Revenue directly from the federal government								
4. Revenue from the State of New Hampshire			33,763				47,581	
5. Revenue from other governments								
6. Revenue from charges for services								
(a) Water supply system charges								
(b) Sewer user charges								
(c) Garbage/refuse collection charges								
(d) Electric								
(e) Airport and aviation								
(f) Highway								
(g) Toll facilities								
(h) Parks and recreation								
(i) Parking								
(j) Transit or bus system								
(k) Other - Specify ---L								
(1) Police details			28,403					
(2)								
(3)								
7. Revenue from miscellaneous sources								
(a) Interest on investments			23,477					
(b) Other miscellaneous sources			75,753					
8. Interfund operating transfers in								
9. Other financial sources - Bond Proceeds			10,573					
10. TOTAL REVENUE AND OTHER SOURCES ----->			775,000					
			\$ 785,573					
			\$ 604,232					
			\$ 13,882,523					

See accompanying independent accountant's compilation report

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. General government	F89 \$	E89 \$ 10,810	E89 \$	
2. Public Safety (a) Police	F62	E82 26,562	E82	
(b) Ambulance		E32	E32	
(c) Fire	F24	E24	E24	
3. Airport/Aviation center	F01	E01	E01	
4. Highways and streets	F44	E44 3,811	E44	
5. Toll highways	F45	F45	F45	
6. Sanitation	F81	F81	F81	
7. Water distribution and treatment	F91	F91	E91 1,152,487	
8. Sewerage	F80	E80	E80 1,365,992	
9. Electric	F92	E92	E92 10,452,829	
10. Health	F32	E32	E32	
11. Welfare	F79	E79	E79	
12. Culture and recreation	F61	E61 480,097	E61	
13. Parking	F60	E60	E60 241,898	
14. Transit or bus system	F94	E94	E94	
15. Conservation	F59	E59	E59	
16. Redevelopment and housing	F50	E50	E50	
17. Economic development	F89	E89	E89	
18. Debt service - Interest expense		E23	E23 948,586	
19. Capital outlay - other	F89 70,853	F89 29,735	F89	
20. Interfund operating transfers out				
21. TOTAL EXPENDITURES	\$ 139,761	\$ 551,015	\$ 14,161,792	\$
Remarks				

See accompanying independent accountant's compilation report

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

A. ASSETS	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Current assets					
(a) Cash and equivalents	1010	\$	\$ 134,013	\$ 86	\$
(b) Investments	1030		289,117		
(c) Accounts receivable	1150		4,094	2,115,944	
(d) Due from other governments	1260	96,221	21,119	693,535	
(e) Due from other funds	1310	717,389	59,486	2,001,923	
(f) Other - Specify - Special assessments Prepaid expenses Inventory				3,799 12,978 256,674	
2. Fixed assets					
(a) Land and improvements	1610	\$	\$	1,115,005	\$
(b) Buildings and systems	1620			21,827,095	
(c) Machinery, vehicles, and equipment	1640			9,566,988	
(d) Construction in progress	1650			49,652	
(e) Improvements other than buildings	1660				
(f) Other - Specify -					
3. TOTAL ASSETS		\$ 813,610	\$ 507,829	\$ 37,643,679	\$
Remarks					

See accompanying independent accountant's compilation report

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY 1. Liabilities	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
(a) Warrants and accounts payable	2020	\$ 11,004	\$ 18,689	\$ 514,608	\$
(b) Compensated absences payable	2030			70,828	
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080		27,826	1,232,863	
(f) Deferred revenue	2220		43,279	40,601	
(g) Notes and bonds payable				20,756,374	
(h) Other - Specify - Accrued interest payable Deposits Deferred bond premiums Other post-employment benefits				344,843 37,944 146,783 40,678	
(f) TOTAL LIABILITIES ----- >		\$ 11,004	\$ 89,794	\$ 23,185,522	\$ -
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440	\$ 74,207	\$	\$	
(b) Assigned (formerly reserve for special purposes)	2490				
(c) Unassigned (formerly unreserved fund balance-deficit)	2530	728,399	418,035		
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790			14,458,157	
(g) TOTAL FUND EQUITY ----->		\$ 802,606	\$ 418,035	\$ 14,458,157	\$ -
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$ 813,610	\$ 507,829	\$ 37,643,679	\$ -

See accompanying independent accountant's compilation report

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12 N/A
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U 23,563,127	29U 1,408,000	39U 1,385,754	49U 23,585,373
Interest on water debt	19I 352,458			

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00 4,275,589

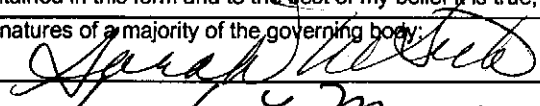
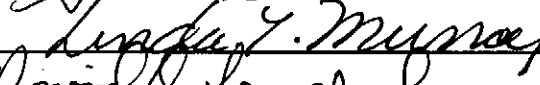
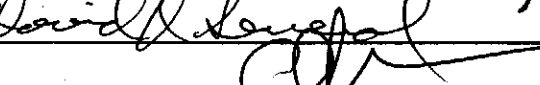

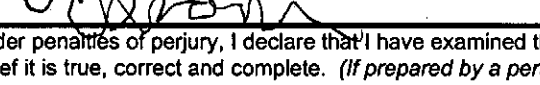
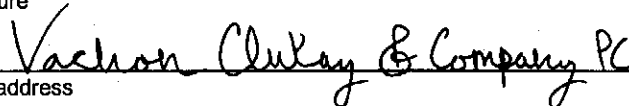
D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61 \$ 13,862,861

Remarks

See accompanying independent accountant's compilation report

Part XI CERTIFICATION	
Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.	Date Signed 8-3-11
Signatures of a majority of the governing body:	
	Aug 3, 2011
	"
	"
	"
	"
Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)	
Preparer (Please print or type) Vachon Clukay & Company PC	Signature 
Regular office hours 8:00 AM - 5:00 PM Monday - Friday	Email address vachonclukay@vcccpas.com
GENERAL INSTRUCTIONS	
When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.	
Please be sure you have completed Part X, items A-D.	
WHEN TO FILE: (RSA. 21-J:34, V)	For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.
	For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.
WHERE TO FILE	Department of Revenue Administration State of New Hampshire Municipal Services Division PO Box 487 Concord, NH 03302-0487

See accompanying independent accountant's compilation report