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NH DEPT OF REVENUE ADM

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GOVERNMENT'S DIVISION USE ONLY

2011

FORM F-65(MS-35) MUNICIPAL SERVICES

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION

30 4 005 603 99  
WATERVILLE ESTATES VILLAGE DISTRICT  
CHAIRMAN  
562 WINTERBROOK RD #19  
CAMPTON, NH 03223



NEW HAMPSHIRE  
ANNUAL VILLAGE DISTRICT  
FINANCIAL REPORT

PLEASE  
RETURN  
COMPLETED  
FORM TO

State of New Hampshire  
Department of Revenue Administration  
Municipal Services Division  
P. O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010

Village District: Waterville Estates Village District

Mailing Address: 562 Winterbrook Street, Box 19

County: Grafton

Campton, NH 03223

In the town(s) of: Campton & Thornton

Telephone: 603-726-3082

Fax: 603-726-8611

E-mail: [corey@waterville-estates.com](mailto:corey@waterville-estates.com)

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed: 3/16/11

Signatures of a majority of the governing body:

*John C. Harding*  
*John C. Harding*

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge).

Preparer (Please print or type) John C. Harding, CPA

Signature: *John C. Harding, CPA*

Regular office hours: 8:30 AM to 5:00 PM

E-mail address: [jcharning17@roadrunner.com](mailto:jcharning17@roadrunner.com)

FOR DRA USE ONLY

**Part I**  
**GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL**  
**As of December 31, 2010**

A. ASSETS		Account No	Beginning of Year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	363,286	216,140
b. Investments		1030	347,337	473,818
c. Taxes receivable		1080	475,802	435,040
d. Municipal assessments receivable		1081		
e. Tax liens receivable		1110		
f. Accounts receivable		1150	13,878	9,751
g. Due from other governments		1260		
h. Due from other funds		1310		
i. Other current assets		1410		
j. Prepaid items - Insurance		1430		12,500
k. Other assets		1700		
Due from Association				32,437
<b>TOTAL ASSETS</b>			<b>1,200,303</b>	<b>1,179,686</b>
<b>B. LIABILITIES AND FUND EQUITY</b>				
<b>1. Current liabilities</b>				
a. Accounts payable		2020	8,817	25,977
b. Compensated absences payable		2030		
c. Contracts payable		2060		
d. Due to other governments		2070		
e. Due to other funds		2080		44,579
f. Notes payable - Current		2230	18,182	36,364
g. Bonds payable - Current		2250	15,000	15,000
h. Other payables		2270	154,100	83,936
			42,480	-
<b>TOTAL LIABILITIES</b>			<b>238,579</b>	<b>205,856</b>
<b>2. Fund equity</b>				
a. Reserve for encumbrances		2440		
b. Reserve for continuing appropriations		2450		
c. Reserve for special purposes		2490		
d. Unreserved fund balance		2530	961,724	973,830
<b>TOTAL FUND EQUITY</b>			<b>961,724</b>	<b>973,830</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>			<b>1,200,303</b>	<b>1,179,686</b>

Do NOT list capital reserve funds or trust funds on the balance sheet.  
 Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

Part I GENERAL FUND - MODIFIED ACCRUAL - Continued					
Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	EXPENDITURES	Amount
3110	Property taxes <i>NO ADD</i>	<i>1156,596</i>	4130	Executive	E89
	Interest and penalties on <i>20%</i>	<i>1075,172</i>	4194	General government building	438,357
3190	delinquent taxes		4196	Insurance	E89
<b>FROM FEDERAL</b>			<b>GENERAL GOVERNMENT</b>		
3319	Other Federal grants and reimbursements	B89	4215	Ambulance	
			4220	Fire	E24
3351	Shared revenue - Block grant	C30	4290	Emergency management	17,843
3354	Water pollution grants	3,242	4312	Highways and streets	163,607
3379	Intergovernmental revenues	D89	4323	Solid waste collection	E81
<b>FROM DEPARTMENTS</b>			4332	Water services	132,606
3401	Income from departments	A89	4414	Pest control	E32
3402	Water supply systems charges	A91	4419	Other health	E32
3403	Sewer user charges	A80	<b>OTHER REVENUES</b>		
3404	Garbage-refuse charges	A81	4520	Parks and recreation	E61
3409	Other charges	A89	4589	Other culture and recreation	E61
<b>FROM SALES</b>			4711	Principal long-term bonds and notes	51,364
3501	Sale of village district property	U11	4721	Interest long-term bonds and notes	17,238
3502	Interest on investments	1,555	4723	Interest on TANS	189
3509	Other	8,489	4901	Land and improvements	G89
<b>INTERFUND OPERATIONS</b>			4902	Machinery, vehicles and equipment	273,310
3912	From Special Revenue Fund		4903	Buildings	F89
3913	From Capital Projects Fund		<b>OTHER REVENUES</b>		
3914	From Proprietary Fund		4912	To Special Revenue Fund	
3915	From Capital Reserve Fund		4913	To Capital Projects Fund	
<b>OTHER REVENUES</b>			4914	To Proprietary Fund	
3934	Proceeds long-term notes/bonds		4915	To Capital Reserve Fund	
<b>TOTAL REVENUES</b> ----->			4916	To Expendable Trust Fund	
		<i>1,098,458</i>	<b>TOTAL EXPENDITURES</b> ----->		
		<i>4,172,242</i>			<b>1,094,325</b>

Please continue in next column

**Part II**

**SCHEDULE OF LONG-TERM INDEBTEDNESS**

As of December 31, 2010

1. Long-term bonds/notes outstanding (List each issue separately) (1)	Purpose of Issue (2)	Amount	
WATER PROJECT NOTE	(W)	345,454	
WATER SYSTEM - PHASE I	(W)	45,000	
1. Total long-term bonds/notes outstanding December 31, 2009_			\$ 390,454

(1) The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

(2) Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

**Part III**

**RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS**

1. Outstanding debt - January 1, 2010		441,818	
2. New long-term debt created during fiscal year			
A. Long-term notes issued			
B. Bonds issued			
3. Total (Lines 2A and 2B)			
4. Total (Lines 1 and 3)			
5. Debt retirement during fiscal year			
A. Long-term notes paid		36,364	
B. Bonds paid		15,000	
6. Total (Lines 5A and 5B)		51,364	
7. Outstanding debt - December 31, 2010 Line 4 less line 6		390,454	

Part IV

**SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS**

January 1, 2010 - December 31, 2010

A. REVENUE (BY SOURCE)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	T01	T01	
	T29	T29	188,035	
2. Revenue from licenses, fees, etc.	B89	B89	B89	
3. Revenue from Federal Government	C89	C89	C89	
4. Revenue from State of New Hampshire	D89	D89	D89	
5. Revenue from other government	A91	A91	285,000	
6. Revenue from charges for service	A80	A80	A80	
A. Water supply system charges	A81	A81	A81	
B. Sewer user charges	A89	A89	A89	
C. Refuse Collection charges	U20	U20	U20	3
D. _____				
7. Revenue from miscellaneous sources	U99	U99	U99	
A. Interest on investments				
B. Other				
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES		\$	\$ 473,038	\$

CONTINUE ON NEXT PAGE

**Part VIII SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued**

January 1, 2010 - December 31, 2010

B. EXPENDITURE (BY FUNCTION)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Public Safety	F89	E89	E89	
2. Sanitation	F81	E81	E81	
3. Water distribution	F91	E91	E91	
4. Health	F32	E32	E32	
5. Welfare	F79	E79	E79	
6. Culture and recreation	F61	E61	476,085	
7. Conservation	F59	E59	E59	
8. Redevelopment and housing	F50	E50	E50	
9. Economic development	F89	E89	E89	
10. Debt service	E23	E23	E23	
11. Capital outlay		F89	F89	
12. Interfund operating transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES	\$	\$	\$ 476,085	\$

CONTINUE ON NEXT PAGE

**Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS**

As of December 31, 2010

A. ASSETS	Account Number	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
				Enterprise (c)	Internal service (d)
A. Cash and equivalents	1010			\$ 1,042	
B. Investments	1030				
C. Accounts receivable	1150				
D. Due from other governments	1250				
E. Due from other funds	1310			44,579	
F. Other current assets	1400				
<b>3. TOTAL ASSETS</b>					
		\$	\$	45,621	\$

CONTINUE ON NEXT PAGE

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 2010 OR June 30, 20

B. LIABILITIES AND FUND EQUITY	Account Number	Capital Projects (a)	Special Revenue (b)	Proprietary Funds	
				Enterprise (c)	Internal service (d)
A. Warrants and accounts payable	2020				
B. Compensated absences	2030				
C. Contracts payable	2050				
D. Due to other governments	2070				
E. Due to other funds	2080				
F. Notes/bonds payable					
G. Other (List)					
<b>H. TOTAL LIABILITIES</b>		\$	\$	\$	\$
A. Reserve - encumbrances	2440				
B. Reserve - Special purposes	2490				
C. Unreserved fund balances	2530				
D. District contribution capital	2610				
E. Other contribution capital	2620				
F. Retained earnings	2790			45,621	
<b>G. TOTAL FUND EQUITY</b>		\$	\$	\$ 45,621	\$
<b>3. TOTAL LIABILITIES AND FUND EQUITY</b>		\$	\$	\$ 45,621	\$



**Part VI SUPPLEMENTAL INFORMATION WORKSHEET**

**A. INTERGOVERNMENTAL EXPENDITURES**

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	M69
Payments made to State for:	L89

**B. DEBT OUTSTANDING, ISSUED, AND RETIRED**

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt	19U 481,902	29U	39U	49U 64,419
				417,483

**C. SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00 431,453

**D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the three types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Sinking funds - Reserves held for redemption of long-term debt:	W01
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds, and nonexpendable trust funds.	W61
<b>431,453</b>	

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