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FORM F-65(MS-35) NH DEPT OF REVENUE AND TAXES GOVERNMENT'S DIVISION USE ONLY

STATE OF NEW HAMPSHIRE
MUNICIPAL SE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

304 001 133 1 91
TILTON NORTHFIELD WATER PRECINCT
COMMISSIONER
315 MAIN ST
TILTON, NH 03276 5156



NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or

Village District: Tilton-Northfield Water District Mailing Address: 14 Academy Street

County: Belknap/Merrimack Tilton, NH 03235

In the town(s) of: Tilton, NH
Northfield, NH

Telephone: 286-4213 Fax: 286-2114 E-mail: tnwd@metrocast.net

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Date Signed: 4/29/11

Signature of chairman of the governing body: *[Signature]*

[Signature]

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge).

Preparer (Please print or type) *Sheryl L. Stephens-Burke CPA* Signature: *[Signature]*
Regular office hours: 8 AM - 5 PM E-mail address: *Sheryl@macleanstech.com*

FOR DRA USE ONLY

Part I GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 2010 OR June 30, 20

A. ASSETS		Account No	Beginning of Year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	86,098.00	536,164
b. Investments		1030		
c. Taxes receivable		1080		
d. Municipal assessments receivable		1081		
e. Tax liens receivable		1110		
f. Accounts receivable		1150	474,576.00	
g. Due from other governments		1260		
h. Due from other funds		1310		
i. Other current assets		1410		
j. Prepaid items		1430		
k. Other assets		1700		
TOTAL ASSETS			\$ 560,674	\$ 536,164
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Accounts payable		2020		
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to other funds		2080		
f. Notes payable - Current		2230		
g. Bonds payable - Current		2250		25
h. Other payables		2270		
TOTAL LIABILITIES			\$	25
2. Fund equity				
a. Assigned (formerly reserve for encumbrances)		2440		
b. Committed (formerly reserve for continuing appropriations)		2450		
c. Assigned (formerly reserve for special purposes)		2490		
d. Unassigned (formerly unreserved fund balance)		2530	560,674.00	536,139
TOTAL FUND EQUITY			\$ 560,674	\$ 536,139
3. TOTAL LIABILITIES AND FUND EQUITY				
			\$ 560,674	\$ 536,164

Do NOT list capital reserve funds or trust funds on the balance sheet.
Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

GENERAL FUND - MODIFIED ACCRUAL - Continued			GENERAL GOVERNMENT		
Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	EXPENDITURES	Amount
TAXES					
3110	Property taxes	T01	4130-4139	Executive	
3190	Int. & penalties on delinquent taxes	T01	4150-4151	Financial administration	32664
			4153	Legal expense	E25
			4154-4159	Personnel administration	E29
			4164	General government buildings	E31
			4158	Insurance	E80
			4187	Advertising & regional assoc.	E89
			4199	Other general government	E89
FROM FEDERAL GOVERNMENT			PUBLIC SAFETY		
3319	Other Federal grants/reimb.	B89	4210-4214	Police	E82
FROM STATE			4216-4218	Ambulance	E24
3351	Shared revenue - Block grant	C30	4220-4228	Fire	E24
3354	Water pollution grants	C89	4280-4288	Emergency management	E89
			4289	Other public safety	E89
			ROADWAYS AND STREETS		
			4311-4312	Admin., Highways & streets	E44
			4313	Bridges	E44
			4316	Street lighting	E44
			4319	Other	E44
FROM OTHER GOVERNMENTS			SANITATION		
3379	Intergovernmental revenues	D89	4321-4323	Admin. & solid waste collection	E81
			4324	Solid waste disposal	E81
			4325	Solid waste clean-up	E81
			4326-4328	Sewage coll. & disposal & other	E80
			WATER DISTRIBUTION AND TREATMENT		
3401	Income from departments	A89	4331	Administration	E81
3402	Water supply systems charges	A81	4332	Water services	E81
3403	Sewer user charges	A80	4335	Water treatment	E81
3404	Garbage-refuse charges	A81	4336-4338	Water conservation & other	E81
3409	Other charges	A89	HEALTH		
			4411-4414	Administration and pest control	E32
			4419	Other health	E32
			CULTURE AND RECREATION		
3501	Sale of village district property	U11	4520-4528	Parks and recreation	E81
3502	Interest on investments	U20	4589	Other culture and recreation	E81
3509	Other	822,798.00	DEBT SERVICE		
			4711	Principal long-term bonds and notes	261998
			4721	Interest long-term bonds and notes	362783
			4723	Interest on TANS	189
			4780-4788	Other debt service	E23
INTERFUND OPERATING TRANSFERS IN			CAPITAL OUTLAY		
3912	From Special Revenue Fund		4901	Land and improvements	G88
3913	From Capital Projects Fund		4902	Machinery, vehicles and equipment	G88
3914	From Proprietary Fund		4903	Buildings	F89
3916	From Capital Reserve Fund		4909	Improvements other than bldgs.	F89
OTHER FINANCING SOURCES			INTERFUND OPERATING TRANSFERS OUT		
3934	Proceeds long-term notes/bonds	889,947.00	4912	To Special Revenue Fund	
			4913	To Capital Projects Fund	
			4914	To Proprietary Fund	89947
			4916	To Capital Reserve Fund	
			4916	To Expendable Trust Fund	
TOTAL REVENUES		1,482,745.00	TOTAL EXPENDITURES		1507380
			<i>Please continue in next column</i>		

Part II

SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2010 or

1. Long-term bonds/notes outstanding
(List each issue separately) *

Purpose of Issue **

Amount

Rural Development	W	7382268
SRF	W	628207
ARRA	W	1162461
2. Total long-term bonds/notes outstanding end of FY		9172936

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

Part III
RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt - Beginning of fiscal year		8609875
2. New long-term debt created during fiscal year		
A. Long-term notes issued	869947	
B. Bonds issued		
3. Total (Lines 2A and 2B)		869947
4. Total (Lines 1 and 3)		9469822
5. Debt retirement during fiscal year		
A. Long-term notes paid	296886	
B. Bonds paid		
6. Total (Lines 5A and 5B)		296886
7. Outstanding debt - December 31, 2010 Line 4 less line 6		9172936

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 20 - December 31, 20 OR July 1, 20 - June 30, 20

A. REVENUE (BY SOURCE)				T01	T01	T01	T01
Proprietary funds	Capital Projects	Special Revenue	Enterprise	Internal services			
	(a)	(b)	(c)				
	T01	T01	T01		1. Revenue from taxes		
	T29	T29	T29		2. Revenue from licenses, fees, etc.		
	B89	B89	B89		3. Revenue from Federal Government		
	C89	C89	C89		4. Revenue from State of New Hampshire		
	D89	D89	D89		5. Revenue from other government		
	A91	A91	A91		6. Revenue from charges for service		
	A91	A91	A91		A. Water supply system charges		
	A80	A80	A80		B. Sewer user charges		
	A81	A81	A81		C. Refuse Collection charges		
	A89	A89	A89		D. Other - Specify		
	U20	U20	U20		7. Revenue from miscellaneous sources		
	U20	U20	U20		A. Interest on investments		
	U99	U99	U99		B. Other		
					8. Interfund operating transfers in		
					9. Other financial sources		
					10. TOTAL REVENUE AND OTHER SOURCES		

CONTINUE ON NEXT PAGE

Part VIII SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued				
January 1, 20__ - December 31, 20__ OR July 1, 20__ - June 30, 20__				
B. EXPENDITURE (BY FUNCTION)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Public Safety	F89	E89	E89	
2. Sanitation	F81	E81	E81	
3. Water distribution	F91	E91	E91	
4. Health	F32	E32	E32	
5. Welfare	F79	E79	E79	
6. Culture and recreation	F61	E61	E61	
7. Conservation	F69	E69	E69	
8. Redevelopment and housing	F50	E50	E50	
9. Economic development	F89	E89	E89	
10. Debt service	E23	E23	E23	
11. Capital outlay		F89	F89	
12. Interfund operating transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES →	\$	\$	\$	\$
CONTINUE ON NEXT PAGE				

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS						
As-of December 31, 20__ OR June 30, 20__						
A. ASSETS	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Current assets						
A. Cash and equivalents	1010					
B. Investments	1030					
C. Accounts receivable	1150					
D. Due from other governments	1250					
E. Due from other funds	1310					
F. Other current assets	1400					
2. Fixed assets						
A. Land and improvements	1610					
B. Buildings	1620					
C. Machinery, vehicles, equipment, etc	1640					
D. Construction in progress	1650					
E. Improvements (non-building)	1660					
F. Other assets	1700					
3. TOTAL ASSETS →			\$	\$	\$	\$

CONTINUE ON NEXT PAGE

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 20 OR June 30, 20

B. LIABILITIES AND FUND EQUITY	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Liabilities						
A. Warrants and accounts payable	2020					
B. Compensated absences	2030					
C. Contracts payable	2050					
D. Due to other governments	2070					
E. Due to other funds	2080					
F. Notes/bonds payable						
G. Other (List)						
H. TOTAL LIABILITIES ----->			\$	\$	\$	\$
2. Fund equity/capital						
A. Assigned (formerly reserve for encumbrances)	2440					
B. Assigned (formerly reserve for special purposes)	2490					
C. Unassigned (formerly unreserved fund balance-deficit)	2530					
D. District contributed capital	2610					
E. Other contributed capital	2620					
F. Retained earnings	2790					
G. TOTAL FUND EQUITY ----->			\$	\$	\$	\$
3. TOTAL LIABILITIES AND FUND EQUITY			\$	\$	\$	\$

PART VI SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	
	M89
Payments made to State for:	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt	19U 8,609,875	29U	39U	49U 296,886
				9,172,936

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid	Z00	14,050
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D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Ornlt cents (c)
Sinking funds - Reserves held for redemption of long-term debt	W01
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds, and nonexpendable trust funds.	W61
CENSUS USE ONLY	
	486,164