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2011

<p>FORM F-65(MS-5)</p> <p>STATE OF NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION MUNICIPAL SERVICES DIVISION</p>  <p>ANNUAL CITY/TOWN FINANCIAL REPORT</p>	<p>NH DEPT OF REVENUE ADM MUNICIPAL SERVICES</p> <p>30 3 003 016 753 SULLIVAN TOWN CHR BD SELECTMEN 522 SOUTH ROAD SULLIVAN, NH 03445</p>	<p>PLEASE RETURN COMPLETED FORM TO</p> <p>State of New Hampshire Department of Revenue Administration Municipal Services Division P.O. Box 487 Concord, NH 03302-0487 Telephone: (603) 271-3397</p>
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Part I GENERAL FUND - Revenues and expenditures for the period - Specify
 January 1, 2010 to December 31, 2010
 OR
 July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual	Account No.	Amount
1. Revenue from taxes (Including state education)	(a)	(b)
a. Property taxes (commitment less overlay Plus Section C, line 6, column (c), page 12)	3110	T01 \$ 1,394,602
b. State and local taxes assessed for school districts \$802,648 ✓	4933	
c. Land use change taxes - General Fund	3120	T01
d. Land use change taxes - Conservation Fund	3121	T01
e. Resident taxes	3180	
f. Timber taxes	3185	T01 8,909
g. Payments in lieu of taxes	3186	U99
h. Other taxes (Explain on separate schedule)	3189	T01
i. Interest and penalties on delinquent taxes	3190	T01 15,361
j. Excavation Tax (@\$.02 per cu. yd.)	3187	T99
k. TOTAL (Excluding line 1b) ----->		\$ 1,418,872
2. TOTAL revenues for education purposes (This entry should only be used by the few municipalities which have dependent school districts)		Enter Only Dependent Schools in This Space \$
3. Revenue from licenses, permits, and fees		
a. Business licenses and permits	3210	T28
b. Motor vehicle permit fees	3220	T01 90,172
c. Building permits	3230	T29 100

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
3. Revenue from licenses, permits and fees	(a)	(b)
(Continued)		
d. Other licenses, permits, and fees	3290	T29 2,011
e. TOTAL ----- >		\$ 92,283
4. Revenue from the federal government		B50
a. Housing and urban renewal (HUD)	3311	\$ 4,997
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify		B89
	3319	
d. TOTAL ----- >		\$ 4,997
5. Revenue from the State of New Hampshire		C30
a. Shared revenue block grant	3351	\$
b. Meals and rooms distribution	3352	C30 35,333
c. Highway block grant	3353	C46 52,342
d. Water pollution grants	3354	C89
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify	3359	C89
i. TOTAL ----- >		\$ 87,675
6. Revenue from other governments		D89
Intergovernmental revenue - Other	3379	\$
7. Revenue from charges for services		A89
(Exclude interfund transfers)		
a. Income from departments	3401	\$ 10,787
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll Highways		A45
l. Other charges	3409	A89
m. TOTAL ----- >		\$ 10,787

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
8. Revenue from miscellaneous sources	(a)	(b)
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11
c. Interest on investments	3502	U20 1,657
d. Rents of property	3503	U40
e. Fines and forfeits	3504	U30
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99 941
i. TOTAL ----- >		\$ 2,598
9. Interfund operating transfers in		
a. Transfers from special revenue fund	3912	\$
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	25,728
e. Transfers from trust and fiduciary funds	3916	
f. Transfers from conservation duns	3917	
g. TOTAL ----- >		\$ 25,728
10. Other financial sources		
a. Proceeds from long-term notes and general obligation bonds	3934	\$
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
d. TOTAL ----- >		\$
11. TOTAL REVENUES FROM ALL SOURCES ----- >		\$ 1,642,940
12. TOTAL FUND EQUITY (Beginning of year)		
(Should equal line B.2g, column b, page 9) ----- >		\$ 340,931
13. TOTAL OF LINES 11 AND 12		
(Should equal line 21, page 8) ----- >		\$ 1,983,871

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government				
a. Executive	4130	E29 79,452	G29	F29
b. Election and registration	4140	E89 2,554	G89	F89
c. Financial administration	4150	E23 26,863	G23 6,385	F23
d. Revaluation of property	4152	E23 1,736	G23	F23
e. Legal expense	4153	E25 15,283	G25	F25
f. Personnel administration	4155	E29 1,303	G29	F29
g. Planning and zoning	4191	E29 1,113	G29	F29
h. General government building	4194	E31 10,395	G31	F31
i. Cemeteries	4195	E03 6,151	G03 525	F03
j. Insurance not otherwise allocated	4196	E89 11,296	G89	F89
k. Advertising and regional association	4197	E89	G89	F89
l. Other general government	4199	E89 17,239	G89	F89
m. TOTAL ----- >		\$ 173,385	\$ 6,910	
2. Public safety				
a. Police	4210	E62 36,737	G62 422	F62
b. Ambulance	4215	E32 13,382	G32	F32
c. Fire	4220	E24 35,586	G24 8,484	F24
d. Building inspection	4240	E66	G66	F66
e. Emergency management	4290	E89	G89	F89
f. Other public safety (including communications)	4299	E89	G89	F89
g. TOTAL ----- >		\$ 85,705	\$ 8,886	
3. Airport/Aviation center				
a. Administration	4301			
b. Airport operations	4302			
c. Other	4309			
d. TOTAL ----- >		E01	G01	F01
Remarks				

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col. c&d)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets		E44	G44	F44
a. Administration	4311	129,028		
b. Highways and streets	4312	102,540	3,389	8,225
c. Bridges, railroad crossing	4313			
d. Street lighting	4316			
e. Toll highways	4316			
f. Other highway, streets, and bridges	4319			
g. TOTAL ----->		\$ 231,568	\$ 3,389	\$ 8,225
5. Sanitation		E80	G80	F80
a. Administration	4321			
b. Solid waste collection	4323			
c. Solid waste disposal	4324			
d. Solid waste clean-up	4325			
e. Sewage collection and disposal	4326			
f. Other sanitation	4329			
g. TOTAL ----->				
6. Water distribution and treatment				
a. Administration	4331			
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL ----->		E91	G91	F91
7. Electric				
a. Administration	4351			
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL ----->		E92	G92	F92

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure <i>includes col c & d</i> (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411			
b. Pest Control	4414			
c. Health agencies and hospitals	4415	4,488		
d. Other Health	4419			
e. TOTAL ----->		E32 \$ 4,488	G32	F32
9. TOTAL expenditures for education purposes <i>(This entry should only be used by the few municipalities which have dependent school districts)</i>				
10. Welfare		E79	G79	F79
a. Administration	4441			
b. Direct assistance	4442	J67		
c. Intergovernmental welfare payments	4444	M79		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
f. TOTAL ----->				
11. Culture and recreation		E61	G61	F61
a. Parks and recreation	4520	1,000		
b. Library	4550	18,089	G52	F52
c. Patriotic purposes	4583		G61	F61
d. Other culture and recreation	4589	2,462	G61	F61
e. TOTAL ----->		\$ 21,551		
12. Conservation				
a. Administration	4611			
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL ----->		E59	G59	F59
13. Redevelopment and housing				
a. Administration	4631			
b. Redevelopment and housing	4632			
c. TOTAL ----->		E50	G50	F50

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure <i>includes col c & d</i>	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
14. Economic development				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL ----->		E89	G89 \$	F89 \$
15. Debt service				
a. Principal long term bonds and notes	4711	23,000	\$	\$
b. Interest on long term bonds and notes	4721	189		
c. Interest on tax and revenue anticipation notes	4723	189		
d. Other debt service charges	4790	E23		
e. TOTAL ----->		\$ 23,000	\$	\$
16. Capital outlay (not reported above)			G89	F89
a. Land and improvements	4901	\$	\$	
b. Machinery, vehicles, and equipment	4902	9,011	G89 9,011	\$
c. Buildings	4903	\$	G89 \$	F89
d. Improvements other than buildings	4909	74,967	G89 79,078	F89
e. TOTAL ----->		\$ 83,978	\$ 83,978	
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	8,100		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915	79,078		
e. Transfers to expendable trust funds	4916	2,000		
f. Transfers to non-expendable trust funds	4918			
g. TOTAL ----->		\$ 89,178		
Cumulative Expenditure Totals from pages 4-7.....>		712,853.00		
Remarks				

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS		Account No.	Beginning of Year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	439,137.00	515,528
b. Investments		1030	108,287.00	74,242
c. Taxes receivable (From Section D, page 12)		1080	115,407.00	119,101
d. Tax liens receivable (From Section D, page 12)		1110	43,627.00	34,312
e. Accounts receivable		1150		
f. Due from other governments		1260		
g. Due from other funds		1310	-	3,000
h. Other current assets		1400		
i. Tax deeded property (subject to resale)		1670		
j. TOTAL ASSETS (Should equal line B3) ----- >			706,458.00	\$ 746,183
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Warrants and accounts payable		2020	-	11,577
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to school districts		2075	365,527.00	437,121
f. Due to other funds		2080	-	1,000
g. Deferred revenue		2220		
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270	-	9,857
k. TOTAL LIABILITIES ----->			365,527.00	\$ 459,555
2. Fund equity (Please detail on page 10)				
a. Assigned (formerly reserve for encumbrances)		2440	19,317.00	-
b. Committed (formerly reserve for continuing appropriations)		2450		
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)		2460		
d. Committed (formerly reserve for appropriations voted)		2460		
e. Assigned (formerly reserve for special purposes)		2490		
f. Unassigned (formerly unreserved fund balance)		2530	321,614.00	286,628
g. TOTAL FUND EQUITY ----->			340,931.00	\$ 286,628
3. TOTAL LIABILITIES AND FUND EQUITY ----->			706,458.00	\$ 746,183
<i>(Should equal line A1)</i>				

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$ Pr yr	365,527
2. ADD: School district assessment for current year		✓ 802,648
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		1,168,175
4. SUBTRACT: Payments made to school district		< 731,054 >
5. School district liability at end of year (lines 3 less line 4) (Account number 2075, column c, on page 9)	To B/S	437,121 ✓

B. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
1. Short-term (TANS) debt at beginning of year	61V	\$
2. ADD: New issues during current year		
3. SUBTRACT: Issues retired during current year		< >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V	\$

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	5,238	0	5,238
2. SUBTRACT: Abatements made (From tax collector's report) =MS-61	-	< >	< >
3. SUBTRACT: Discounts	-	< >	< >
4. SUBTRACT: Refunds (Cash abatements) =MS-61	-	< >	< >
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	-	< >	< >
6. Excess of estimate (Add to revenue on page 1, line 1a)	5,238		5,238

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).
 **The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	✓ 119,101	✓ 34,312	153,413
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	< >	< >	< >
3. Receivable, end of year * To B/S	119,101	34,312	153,413

*(These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS

REVENUE AND OTHER FINANCING SOURCES	Capital Projects (a)		Special Revenue (b)		Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01 \$	T01 \$	T01 \$	T01 \$	T01 \$	
	T29		T29		T29	
2. Revenue from licenses, permits, and fees	B89		B89		B89	
3. Revenue directly from the federal government	C89		C89		C89	
4. Revenue from the State of New Hampshire	D89		D89		D89	
5. Revenue from other governments	A91		A91		A91	
6. Revenue from charges for services						
(a) Water supply system charges	A80		A80		A80	
(b) Sewer user charges	A81		A81		A81	
(c) Garbage/refuse collection charges	A92		A92		A92	
(d) Electric	A01		A01		A01	
(e) Airport and aviation	A44		A44		A44	
(f) Highway	A45		A45		A45	
(g) Toll facilities	A61		A61		A61	
(h) Parks and recreation	A60		A60		A60	
(i) Parking	A94		A94		A94	
(j) Transit or bus system	A89		A89		A89	
(k) Other - Specify --L						
(1)	A89		A89		A89	
(2)	A89		A89		A89	
(3)						
7. Revenue from miscellaneous sources	U20		U20		U20	
(a) Interest on investments				2,760		
(b) Other miscellaneous sources	U99		U99	190	U99	
8. Interfund operating transfers in				25,910		
9. Other financial sources	U99		U99		U99	
10. TOTAL REVENUE AND OTHER SOURCES			\$	28,860		

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital projects (a)	Special revenue (b)	Proprietary funds		
			Enterprise (c)	Internal service (d)	
1. General government	F89 \$	E89 \$	E89 \$		\$
2. Public Safety	F62	E62	E62		
(a) Police		E32	E32		
(b) Ambulance	F24	E24	E24		
(c) Fire	F01	E01	E01		
3. Airport/Aviation center	F44	E44	E44		
4. Highway and streets	F45	F45	F45		
5. Toll Highways	F81	F81	F81		
6. Sanitation	F91	F91	F91		
7. Water distribution and treatment	F80	E80	E80		
8. Sewerage	F92	E92	E92		
9. Electric	F32	E32	E32		
10. Health	F79	E79	E79		
11. Welfare	F61	E61	E61		
12. Culture and recreation	F60	E60	E60	26,331	
13. Parking	F94	E94	E94		
14. Transit or bus system	F59	E59	E59		
15. Conservation	F50	E50	E50		
16. Redevelopment and housing	F89	E89	E89		
17. Economic development		E23	E23		
18. Debt service	F89	F89	F89		
19. Capital outlay - other					
20. Interfund operating transfers out				3,000	
21. TOTAL EXPENDITURES		\$	\$	29,331	

Remarks

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
A. ASSETS					
1. Current assets					
(a) Cash and equivalents	1010		\$ 51,438		
(b) Investments	1030				
(c) Accounts receivable	1150				
(d) Due from other governments	1260				
(e) Due from other funds	1310				
(f) Other - Specify --L					
2. Fixed assets					
(a) Land and Improvements	1610				
(b) Buildings	1620				
(c) Machinery, vehicles, and equipment	1640				
(d) Construction in progress	1650				
(e) Improvements other than buildings	1660				
(f) Other - Specify --L					
3. TOTAL ASSETS			51,438		
Remarks					

Part VIII BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY	Account No. (a)	Capital projects (b)	Special revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Liabilities					
(a) Warrants and accounts payable	2020	\$	\$	\$	\$
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080				
(f) Deferred revenue	2220				
(g) Notes and bonds payable					
(h) Other - Specify --<					
(i) TOTAL LIABILITIES ----->			\$		
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440				
(b) Assigned (formerly reserve for special purposes)	2490				
(c) Unassigned (formerly unreserved fund balance-deficit)	2530				
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790		\$ 51,438		
(g) TOTAL FUND EQUITY ----->			\$ 51,438		
3. TOTAL LIABILITIES AND FUND EQUITY ----->			\$ 51,438		

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments *on reimbursement or cost-sharing basis*. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made <u>to other local governments</u> for:		
Schools		M12 802,648
Sewers		M80
All other - County	4931	M89 181,742
All other - Towns	4199	M89
Payments made <u>to State</u> for:		
Highways	4319	L44
All other purposes	4199	L89

C. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U 133,184	29U	39U (16,367)	49U 116,817
Interest on water debt	19I			

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid	Z00
	207,616

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61 641,208

Remarks

Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Date Signed
11-7-2011

Signatures of a majority of the governing body:

[Handwritten signatures]

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) MELANSON HEATH + CO. P.C.	Signature <i>Melanson, Heath + Company PC.</i>
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Regular Office Hours	Email address
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GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, Items A-D.

WHEN TO FILE: (RSA. 21-J:34, V)

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487