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FORM F-65(MS-5)

SEP 06 2011

NH DEPT OF REV ADMIN
MUNICIPAL SER

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 3 008 034 881
SOUTH HAMPTON TOWN
CHR BD SELECTMEN
3 HILLDALE AVE
SOUTH HAMPTON, NH 03827



ANNUAL CITY/TOWN
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010
OR
July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual

1. Revenue from taxes (Including state education)	Account No. (a)	Amount (b)
a. Property taxes (commitment less overlay Plus Section C, line 6, column (c), page 12)	3110	T01 \$ 2,401,692
b. State and local taxes assessed for school districts \$ 1,911,894.00	4933	
c. Land use change taxes - General Fund	3120	T01 7,000
d. Land use change taxes - Conservation Fund	3121	T01 7,000
e. Resident taxes	3180	
f. Timber taxes	3185	T01 2,677
g. Payments in lieu of taxes	3186	U99
h. Other taxes (Explain on separate schedule)	3189	T01
i. Interest and penalties on delinquent taxes	3190	T01 31,730
j. Excavation Tax (@\$.02 per cu. yd.)	3187	T99
k. TOTAL (Excluding line 1b) ----- >		\$ 2,450,099
Enter Only Dependent Schools in This Space		
\$		
3. Revenue from licenses, permits, and fees		T28
a. Business licenses and permits	3210	T01
b. Motor vehicle permit fees	3220	151,181
c. Building permits	3230	T29 4,958

Part I GENERAL FUND (Continued)		
A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
3. Revenue from licenses, permits and fees (Continued)	(a)	(b)
d. Other licenses, permits, and fees	3290	T29 610
e. TOTAL ----- >		\$ 156,749
4. Revenue from the federal government		
a. Housing and urban renewal (HUD)	3311	B50 \$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify (FEMA; Homeland Security; COPPS, etc.)	3319	B89 17,751
d. TOTAL ----- >		\$ 17,751
5. Revenue from the State of New Hampshire		
a. Shared revenue block grant	3351	C30 \$ 172
b. Meals and rooms distribution	3352	C30 39,550
c. Highway block grant	3353	C46 24,229
d. Water pollution grants	3354	C89
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89 62
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify	3359	C89
i. TOTAL ----- >		\$ 64,013
6. Revenue from other governments		
Intergovernmental revenue - Other	3379	D89 \$
7. Revenue from charges for services (Exclude interfund transfers)		
a. Income from departments	3401	A89 \$ 1,370
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81 2,817
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll Highways		A45
l. Other charges <i>Should this be</i>	<i>3509?</i> 3409	A89 11,615
m. TOTAL ----- >		\$ 15,802

Part I GENERAL FUND (Continued)		
A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
8. Revenue from miscellaneous sources	(a)	(b)
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11 6,850
c. Interest on investments	3502	U20 4,260
d. Rents of property	3503	U40
e. Fines and forfeits	3504	U30 600
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99 942
i. TOTAL ----- >		\$ 12,652
9. Interfund operating transfers in		
a. Transfers from special revenue fund	3912	\$
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	
e. Transfers from trust and fiduciary funds	3916	
f. Transfers from conservation duns	3917	
g. TOTAL ----- >		\$
10. Other financial sources		
a. Proceeds from long-term notes and general obligation bonds	3934	\$
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
d. TOTAL ----- >		\$
11. TOTAL REVENUES FROM ALL SOURCES ----- >		\$ 2,717,066
12. TOTAL FUND EQUITY (Beginning of year) (Should equal line B.2g, column b, page 9) ----- >		\$ 80,278 ✓
13. TOTAL OF LINES 11 AND 12 (Should equal line 21, page 8) ----- >		\$ 2,797,344 ✓
Remarks		

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual	Account No.	Total expenditure	Equipment and land purchases	Construction
	(a)	(includes col.c&d)	(c)	(d)
1. General government				
a. Executive	4130	E29 31,109	G29	F29
b. Election and registration	4140	E29 5,597	G89	F89
c. Financial administration	4150	E23 42,738	G23	F23
d. Revaluation of property	4152	E23 15,080	G23	F23
e. Legal expense	4153	E25 29,177	G25	F25
f. Personnel administration	4155	E29	G29	F29
g. Planning and zoning	4191	E29 2,887	G29	F29
h. General government building	4194	E31 16,297	G31	F31
i. Cemeteries	4195	E03 4,614	G03	F03
j. Insurance not otherwise allocated	4196	E89	G89	F89
k. Advertising and regional association	4197	E89	G89	F89
l. Other general government	4199	E89	G89	F89
m. TOTAL ----- >		\$ 147,499		
2. Public safety				
a. Police	4210	E62 219,838	G62	F62
b. Ambulance	4215	E32 12,220	G32	F32
c. Fire	4220	E24 48,843	G24	F24
d. Building inspection	4240	E66	G66	F66
e. Emergency management	4290	E89 6,379	G89	F89
f. Other public safety (including communications)	4299	E89	G89	F89
g. TOTAL ----- >		\$ 287,280		
3. Airport/Aviation center				
a. Administration	4301			
b. Airport operations	4302			
c. Other	4309			
d. TOTAL ----- >		E01	G01	F01

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets				
a. Administration	4311	E44 25,783	G44	F44
b. Highways and streets	4312	E44 24,292	G44	F44
c. Bridges, railroad crossing	4313	E44	G44	F44
d. Street lighting	4316	E44 270	G44	F44
e. Toll highways	4316	E45	G45	F45
f. Other highway, streets, and bridges	4319	E44	G44	F44
g. TOTAL ----- >		\$ 50,345		
5. Sanitation				
a. Administration	4321	E80 1,152	G80	F80
b. Solid waste collection	4323	E81 36,239	G81	F81
c. Solid waste disposal	4324	E81 9,000	G81	F81
d. Solid waste clean-up	4325	E81 15,517	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL ----- >		\$ 61,908		
6. Water distribution and treatment				
a. Administration	4331			
b. Water services	4332	66		
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL ----- >		\$ 66		
7. Electric				
a. Administration	4351			
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL ----- >		E92	G92	F92

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure <i>includes col c & d</i> (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411			
b. Pest Control	4414	600		
c. Health agencies and hospitals	4415	6,785		
d. Other Health	4419			
e. TOTAL ----->		E32 \$ 7,385	G32	F32
10. Welfare				
a. Administration	4441		E79	G79
b. Direct assistance	4442	3,001	J67	
c. Intergovernmental welfare payments	4444		M79	
d. Vendor payments	4445		E75	
e. Other welfare	4449		E79	G79
f. TOTAL ----->		\$ 3,001		F79
11. Culture and recreation				
a. Parks and recreation	4520	6,212	E61	G61
b. Library	4550	35,891	E52	G52
c. Patriotic purposes	4583	189	E61	G61
d. Other culture and recreation	4589		E61	G61
e. TOTAL ----->		\$ 42,292		F61
12. Conservation				
a. Administration	4611	243		
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL ----->		E59 \$ 243	G59	F59
13. Redevelopment and housing				
a. Administration	4631			
b. Redevelopment and housing	4632			
c. TOTAL ----->		E50	G50	F50

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure <i>includes col c & d</i>	Equipment and land purchases	Construction
14. Economic development	(a)	(b)	(c)	(d)
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL ----->		E89	G89	F89
			\$	\$
15. Debt service				
a. Principal long term bonds and notes	4711			
b. Interest on long term bonds and notes	4721	189		
c. Interest on tax and revenue anticipation notes	4723	189		
		10,475		
d. Other debt service charges	4790	E23		
e. TOTAL ----->		\$ 10,475		
16. Capital outlay (not reported above)			G89	F89
a. Land and improvements	4901	\$	\$	
b. Machinery, vehicles, and equipment	4902	\$	G89	
c. Buildings	4903	\$	G89	F89
			\$	
d. Improvements other than buildings	4909		G89	F89
			\$	
e. TOTAL ----->				
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912			
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915			
e. Transfers to expendable trust funds	4916			
f. Transfers to non-expendable trust funds	4918			
g. TOTAL ----->				
Cumulative Expenditure Totals from pages 4-7.....>		610,494.00		

Remarks

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS		Account No.	Beginning of Year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	592,537.00	731,772
b. Investments		1030		
c. Taxes receivable (From Section D, page 12)		1080	201,832.00	188,511 ✓
d. Tax liens receivable (From Section D, page 12)		1110	131,624.00	154,099 ✓
e. Accounts receivable		1150		
f. Due from other governments		1260		
g. Due from other funds		1310		
h. Other current assets		1400		
i. Tax deeded property (subject to resale)		1670		
j. TOTAL ASSETS (Should equal line B3) ----- >			925,993.00	1,074,382.00
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Warrants and accounts payable		2020		
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to school districts		2075	815,715.00	924,894 ✓
f. Due to other funds		2080		
g. Deferred revenue		2220		
h. Notes payable - Current		2230		
i. Bonds payable - Current		2250		
j. Other payables		2270	30,000.00	28,172
k. TOTAL LIABILITIES ----- >			845,715.00	953,066.00
2. Fund equity (Please detail on page 10)				
a. Assigned (formerly reserve for encumbrances)		2440		
b. Committed (formerly reserve for continuing appropriations)		2450		
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)		2460		
d. Committed (formerly reserve for appropriations voted)		2460		
e. Assigned (formerly reserve for special purposes)		2490		
f. Unassigned (formerly unreserved fund balance)		2530	80,278	121,316
g. TOTAL FUND EQUITY ----- >			✓ 80,278.00	\$ 121,316 ✓
3. TOTAL LIABILITIES AND FUND EQUITY ----- >				
(Should equal line A1j) ----- >			925,993.00	\$ 1,004,382

1,074,382

Part VI

RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year <i>(Account number 2075, column b, on page 9)</i>	\$	815,715 ✓
2. ADD: School district assessment for current year		1,911,894 ✓
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		2,727,609
4. SUBTRACT: Payments made to school district		< 1,802,715 >
5. School district liability at end of year (lines 3 less line 4) <i>(Account number 2075, column c, on page 9)</i>		924,894

B. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
1. Short-term (TANS) debt at beginning of year	61V \$	
2. ADD: New issues during current year		
3. SUBTRACT: Issues retired during current year		< >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) <i>(Be sure to include (TANS) in Account number 2230, column c, page 9)</i>	64V \$	

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 15,244	20,000 10,000	35,244 25,244
2. SUBTRACT: Abatements made (From tax collector's report)	✓ (46)	? (34)	(80)
3. SUBTRACT: Discounts	0 (13,892)	0 (42,540)	0 (204,027)
4. SUBTRACT: Refunds (Cash abatements)	(13,892) (10,000)	(12,510) (40,000)	(26,402) (2,000)
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	10,000 (8,694)	10,000 (8,073)	20,000 (21,238)
6. Excess of estimate (Add to revenue on page 1, line 1a)	(8,694)	(2,544)	(11,238)

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	✓ 198,511	✓ 164,099	362,610
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	✓ (10,000)	✓ (10,000)	✓ (20,000)
3. Receivable, end of year *	188,511	154,099	342,610

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments *on reimbursement or cost-sharing basis*. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to <u>other local governments</u> for:		
Schools		M12 1,802,715
Sewers		M80
All other - County	4931	M89 153,639
All other - Towns	4199	M89
Payments made to <u>State</u> for:		
Highways	4319	L44
All other purposes	4199	L89

C. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I			

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00
190,867

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

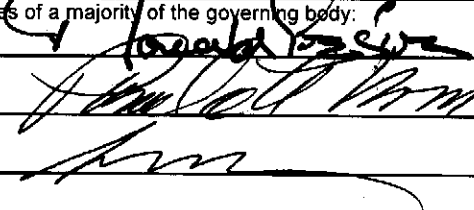
Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61

Remarks


Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Date Signed **August 22, 2011**

Signatures of a majority of the governing body:



Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Angela Racine	Signature 
Regular Office Hours Monday 12:30- 2:30 and Wed. 9:30 -11:30	Email address townsh@myfairpoint.net

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (RSA. 21-J:34, V)

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487