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FORM F-65(MS-5)
(1-13-2011)

MAR 31 2011

NH DEPT OF REVENUE ADM
STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 3 004 015 378
SHELBURNE TOWN
CLERK
74 VILLAGE ROAD
SHELBURNE, NH 03581



**ANNUAL CITY/TOWN
FINANCIAL REPORT**

(Please correct any error in name, address, and ZIP Code)

**PLEASE
RETURN
COMPLETED
FORM TO**

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND – Revenues and expenditures for the period – *Specify*

January 1, 2010 to December 31, 2010
OR
July 1, 2010 to June 30, 2011

A. REVENUES – Modified Accrual

1. Revenue from taxes (Including state education)

a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)

Account No.
(a)

Amount
(b)

b. State and local taxes assessed for school districts \$ 603332 ✓

c. Land use change taxes – General Fund

d. Land use change taxes – Conservation Fund

e. Resident taxes

f. Timber taxes

g. Payments in lieu of taxes

h. Other taxes (Explain on separate schedule)

i. Interest and penalties on delinquent taxes

j. Excavation Tax (@ \$.02 per cu. yd.)

k. TOTAL (Excluding line 1b) → \$ 1150964

2. TOTAL REVENUES for education purposes
(This entry should be used by the few municipalities which have dependent school districts only)

3. Revenue from licenses, permits, and fees

a. Business licenses and permits

b. Motor vehicle permit fees

c. Building permits

T01

T01

T29

T01

T01

T01

T01

T01

U99

T01

T01

T99

T28

T01

T29

\$ 1095571

0

0

13806

38383

0

3177

27

225

58772

1688

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

3. Revenue from licenses, permits, and fees (Continued)

d. Other licensing and permit taxes

Account No. (a)

Amount (b)

3290

T29 761

e. TOTAL

\$ 61446

4. Revenue from the federal government

a. Housing and urban renewal (HUD)

3311

B50

\$

b. Environmental protection

3312

B89

c. Other federal grants and reimbursements - Specify

3319

B89

d. TOTAL

\$ 0

5. Revenue from the State of New Hampshire

a. Shared revenue block grant

3351

C30

\$ 0

b. Meals and rooms distribution

3352

C30

17178

c. Highway block grant

3353

C46

14060

d. Water pollution grants

3354

C89

0

e. Housing and community development

3355

C50

0

f. State and federal forest land reimbursement

3356

C89

0

g. Flood control reimbursement

3357

C89

0

h. Other state grants and reimbursements - Specify

3359

C89

RR Tax

1663

i. TOTAL

\$ 32901

6. Revenue from other governments

Intergovernmental revenue - Other

3379

D89

\$ 0

7. Revenue from charges for services (Exclude interfund transfers)

a. Income from departments

3401

A89

\$ 374

b. Water supply system charges

3402

A91

0

c. Sewer user charges

3403

A80

0

d. Garbage-refuse charges

3404

A81

5945

e. Electric user charges

3405

A92

0

f. Airport fees

3406

A01

0

g. Parking

A60

0

h. Transit or bus system

A94

0

i. Parks and Recreation

A61

0

j. Cemeteries

A03

50

k. Toll highways

A45

l. Other charges

3409

A89

m. TOTAL

\$ 6369

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

8. Revenue from miscellaneous sources

- a. Special assessments
- b. Sale of municipal property
- c. Interest on investments
- d. Rents of property
- e. Fines and forfeits
- f. Insurance dividends and reimbursements
- g. Contributions and donations
- h. Other miscellaneous sources not otherwise classified

Account No.
(a)

Amount
(b)

U01
\$ 0

U11
1200

U20
890

U40
0

U30
0

U99
0

U50
0

U99
643

i. TOTAL → \$ 2733

9. Interfund operating transfers in

- a. Transfers from special revenue fund
- b. Transfers from capital projects fund
- c. Transfers from proprietary funds
- d. Transfers from capital reserve fund
- e. Transfers from trust and fiduciary funds
- f. Transfers from conservation fund

3912 \$ 0

3913 0

3914 0

3915 0

3916 205

3917

g. TOTAL → \$ 205

10. Other financial sources

- a. Proceeds from long-term notes and general obligation bonds
- b. Proceeds from all other bonds
- c. Other long-term financial sources

3934 \$

3935

3939

d. TOTAL → \$ 0

11. TOTAL REVENUES FROM ALL SOURCES → \$ 1254618

12. TOTAL FUND EQUITY (Beginning of year)
(Should equal line B.2g, column b, page 9) → \$ 147416

13. TOTAL OF LINES 11 AND 12
(Should equal line 21, page 8) → \$ 1402034

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual	Account No.	Total expenditure (Includes col. c and d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
1. General government				
a. Executive	4130	E29 \$ 27140	G29 \$	F29 \$
b. Election and registration	4140	E89 8298	G89	F89
c. Financial administration	4150	E23 17865	G23	F23
d. Revaluation of property	4152	E23 4456	G23	F23
e. Legal expense	4153	E25 801	G25	F25
f. Personnel administration	4155	E29 43373	G29	F29
g. Planning and zoning	4191	E29 1688	G29	F29
h. General government building	4194	E31 32969	G31	F31
i. Cemeteries	4195	E03 4253	G03	F03
j. Insurance not otherwise allocated	4196	E89 12900	G89	F89
k. Advertising and regional association	4197	E89 547	G89	F89
l. Other general government	4199	E89 0	G89	F89
m. TOTAL →		\$ 154290	\$ 0	\$ 0
2. Public safety				
a. Police	4210	E62 \$ 0	G62 \$	F62 \$
b. Ambulance	4215	E32 14180	G32	F32
c. Fire	4220	E24 17496	G24	F24
d. Building inspection	4240	E66 4149	G66	F66
e. Emergency management	4290	E89 1210	G89	F89
f. Other public safety (including communications)	4299	E89 3014	G89	F89
g. TOTAL →		\$ 40049	\$ 0	\$ 0
3. Airport/Aviation center				
a. Administration	4301	\$	\$	\$
b. Airport operations	4302			
c. Other	4309			
d. TOTAL →		E01 \$ 0	G01 \$ 0	F01 \$ 0

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (Includes col. c and d) (b)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets				
a. Administration	4311	E44 \$	G44 \$	F44 \$
b. Highways and streets	4312	E44 50629	G44	F44
c. Bridges, railroad crossing	4313	E44	G44	F44
d. Street lighting	4316	E44	G44	F44
e. Toll highways	4316	E45	G45	F45
f. Other highway, streets, and bridges	4319	E44	G44	F44
g. TOTAL →		\$ 50629	\$ 0	\$ 0
5. Sanitation				
a. Administration	4321	E80 \$	G80 \$	F80 \$
b. Solid waste collection	4323	E81	G81	F81
c. Solid waste disposal	4324	E81 30880	G81	F81
d. Solid waste clean-up	4325	E81	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL →		\$ 30880	\$ 0	\$ 0
6. Water distribution and treatment				
a. Administration	4331	\$	\$	\$
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL →		E91 \$ 0	G91 \$ 0	F91 \$ 0
7. Electric				
a. Administration	4351	\$	\$	\$
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL →		E92 \$ 0	G92 \$ 0	F92 \$ 0

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (Includes col. c and d) (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411	\$	\$	\$
b. Pest control	4414	0		
c. Health agencies and hospitals	4415	379		
d. Other health	4419			
e. TOTAL →		E32 \$ 379	G32 \$ 0	F32 \$ 0
9. TOTAL expenditures for education purposes <i>(This entry should be used by the few municipalities which have dependent school districts only)</i>				
		\$	\$	\$
10. Welfare				
a. Administration	4441	\$	\$	\$
b. Direct assistance	4442	J67 2300		
c. Intergovernmental welfare payments	4444	M79		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
f. TOTAL →		\$ 2300	\$ 0	\$ 0
11. Culture and recreation				
a. Parks and recreation	4520	E61 \$ 5781	G61 \$	F61 \$
b. Library	4550	E52 2075	G52	F52
c. Patriotic purposes	4583	E61	G61	F61
d. Other culture and recreation	4589	E61 740	G61	F61
e. TOTAL →		\$ 8596	\$ 0	\$ 0
12. Conservation				
a. Administration	4611	\$ 315	\$	\$
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL →		E59 \$ 315	G59 \$ 0	F59 \$ 0
13. Redevelopment and housing				
a. Administration	4631	\$	\$	\$
b. Redevelopment and housing	4632			
c. TOTAL →		E50 \$ 0	G50 \$ 0	F50 \$ 0

Part I GENERAL FUND (Continued)

B. EXPENDITURES – Modified Accrual (Continued)

	Account No. (a)	Total expenditure (Includes col. c and d) (b)	Equipment and land purchases (c)	Construction (d)
14. Economic development				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL →		E89 \$ 0	G89 \$ 0	F89 \$ 0
15. Debt service				
a. Principal long term bonds and notes	4711	\$ 30000		
b. Interest on long term bonds and notes	4721	189 2192		
c. Interest on tax and revenue anticipation notes	4723	189		
d. Other debt service charges	4790	E23		
e. TOTAL →		\$ 32192		
16. Capital outlay (not reported above)				
a. Land and improvements	4901		\$	F89
b. Machinery, vehicles, and equipment	4902		G89 2500	
c. Buildings	4903			F89 1000
d. Improvements other than buildings	4909			F89
e. TOTAL →			\$ 2500	1000
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	\$		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915	50600		
e. Transfers to expendable trust funds	4916	23000		
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL →		\$ 73600		
Cumulative Expenditure Totals from pages 4-7. →		\$ 393230	\$ 2500	\$ 1000

Remarks

Part III GENERAL FUND BALANCE SHEET

Modified Accrual

A. ASSETS	Account No.	Beginning of year	End of year
	(a)	(b)	(c)
1. Current assets			
a. Cash and equivalents	1010	\$ 51691	\$ 49402
b. Investments	1030	373207	204485
c. Taxes receivable (From Section D, page 12)	1080	7978	15916
d. Tax liens receivable (From Section D, page 12)	1110	9001	7731
e. Accounts receivable	1150	5115	50
f. Due from other governments	1260		
g. Due from other funds	1310		
h. Other current assets	1400		
i. Tax deeded property (subject to resale)	1670		
j. TOTAL ASSETS (Should equal line B3) →		\$ 446992	\$ 277584
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Warrants and accounts payable	2020	\$ 14165	\$ 15638
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	285411	113332
f. Due to other funds	2080		
g. Deferred revenue	2220		
h. Notes payable – Current	2230		
i. Bonds payable – Current	2250		
j. Other payables	2270		
k. TOTAL LIABILITIES →		\$ 299576	\$ 128970
2. Fund equity (Please detail on page 10)			
a. Assigned (formerly reserve for encumbrances)	2440	\$ 5239	\$ 2934
b. Committed (formerly reserve for continuing appropriations)	2450	4003	9303
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)	2460	0	0
d. Committed (formerly reserve for appropriations voted)	2460	0	0
e. Assigned (formerly reserve for special purposes)	2490	21350	8149
f. Unassigned (formerly unreserved fund balance)	2530	116824	128228
g. TOTAL FUND EQUITY →		\$ 147416	\$ 148614
3. TOTAL LIABILITIES AND FUND EQUITY (Should equal line A1j) →		\$ 446992	\$ 277584

JK
P.04

✓

JD
8/15/04

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

	Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$ 285411
2. ADD: School district assessment for current year	603332
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	888743
4. SUBTRACT: Payments made to school district	< 775411 >
5. School district liability at end of year (line 3 less line 4) (Account number 2075, column c, on page 9)	113332

B. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	61V \$ 0
2. ADD: New issues during current year	0
3. SUBTRACT: Issues retired during current year	< 0 >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V 0

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D.

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year)*	9898	9563	19461
2. SUBTRACT: Abatements made (From tax collector's report)	68	0	68
3. SUBTRACT: Discounts	0	0	0
4. SUBTRACT: Refunds (Cash abatements)	0	6966	6966
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR**	9830	2597	12427
6. Excess of estimate (Add to revenue on page 1, line 1a)	0	0	0

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).

**The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	\$25746	\$10328	\$36074
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	9830	2597	12427
3. Receivable, end of year *	15916	7731	23647

* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS

REVENUE AND OTHER FINANCING SOURCES	Capital projects (a)		Special revenue (b)	Proprietary funds	
	T01	\$		Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	\$	T01	T01	
2. Revenue from licenses, permits, and fees	T29		T29		
3. Revenue directly from the federal government	B89		B89		
4. Revenue from the State of New Hampshire	C89		C89		
5. Revenue from other governments	D89		D89		
6. Revenue from charges for services	A91		A91		
(a) Water supply system charges	A60		A60		
(b) Sewer user charges	A81		A81		
(c) Garbage/refuse collection charges	A92		A92		
(d) Electric	A01		A01		
(e) Airport and aviation	A44		A44		
(f) Highway	A45		A45		
(g) Toll facilities	A61		A61		
(h) Parks and recreation	A60		A60		
(i) Parking	A94		A94		
(j) Transit or bus system	A89		A89		
(k) Other – Specify \times			1510		
(1) recyclable sold					
(2)	A89		A89		
(3)	A89		A89		
7. Revenue from miscellaneous sources	U20		U20		
(a) Interest on investments			57		
(b) Other miscellaneous sources	U99		U99		
8. Interfund operating transfers in					
9. Other financial sources	U99		U99		
10. TOTAL REVENUE AND OTHER SOURCES		\$ 0	\$ 2440	\$ 0	\$ 0

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital projects (a)		Special revenue (b)	Proprietary funds	
	F89 \$	F62		Enterprise (c)	Internal service (d)
1. General government	F89 \$		E89 \$	E89 \$	
2. Public safety	F62		E62	E62	
(a) Police			E32	E32	
(b) Ambulance			E24	E24	
(c) Fire	F01		E01	E01	
3. Airport/Aviation center	F44		E44	E44	
4. Highways and streets	F45		E45	E45	
5. Toll highways	F81		E81	E81	
6. Sanitation	F91		E91	E91	
7. Water distribution and treatment	F80		E80	E80	
8. Sewerage	F92		E92	E92	
9. Electric	F32		E32	E32	
10. Health	F79		E79	E79	
11. Welfare	F61		E61	E61	
12. Culture and recreation	F60		E60	E60	
13. Parking	F94		E94	E94	
14. Transit or bus system	F59		E59	E59	
15. Conservation	F50		E50	E50	
16. Redevelopment and housing	F89		E89	E89	
17. Economic development			E23	E23	
18. Debt service	F89		F89	F89	
19. Capital outlay – other					
20. Interfund operating transfers out					
21. TOTAL EXPENDITURES	\$ 0		\$ 0	\$ 0	\$ 0

Remarks

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

	Account No. (a)	Capital projects (b)	Special revenue (c)	Proprietary funds		
				Enterprise (d)	Internal service (e)	
A. ASSETS						
1. Current assets						
(a) Cash and equivalents	1010	\$	\$ 21863	\$	\$	\$
(b) Investments	1030					
(c) Accounts receivable	1150					
(d) Due from other governments	1260					
(e) Due from other funds	1310					
(f) Other – Specify \bar{z}						
2. Fixed assets						
(a) Land and improvements	1610	\$	\$	\$		\$
(b) Buildings	1620					
(c) Machinery, vehicles, and equipment	1640					
(d) Construction in progress	1650					
(e) Improvements other than buildings	1660					
(f) Other – Specify \bar{z}						
3. TOTAL ASSETS \longrightarrow		\$ 0	\$ 21863	\$ 0	\$ 0	\$ 0

Remarks

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY	Account No. (a)	Capital projects (b)	Special revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Liabilities					
(a) Warrants and accounts payable	2020	\$	\$	\$	\$
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080				
(f) Deferred revenue	2220				
(g) Notes and bonds payable					
(h) Other - Specify \checkmark					
(i) TOTAL LIABILITIES →		\$ 0	\$ 0	\$ 0	\$ 0
2. Fund equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440	\$	\$		
(b) Assigned (formerly reserve for special purposes)	2490		21863		
(c) Unassigned (formerly unreserved fund balance-deficit)	2530				
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790				
(g) TOTAL FUND EQUITY →		0	21863	0	0
3. TOTAL LIABILITIES AND FUND EQUITY →		\$ 0	\$ 21863	\$ 0	\$ 0

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments **on reimbursement or cost-sharing basis**. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made <u>to other local governments</u> for:		M12
Schools		
Sewers		M80
All other – County	4931	M89
All other – Towns	4199	M89
Payments made <u>to State</u> for:		L44
Highways	4319	
All other purposes	4199	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U 50000	29U 0	39U 30000	49U 20000
Interest on water debt	191			

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00
115971

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61 275750

Remarks

Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date signed

3/29/11

Signatures of a majority of the governing body:

Stanley Perry
Ruby Evans
Arthur A. Belong

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Jo Anne Carpenter

Signature

Jo Anne Carpenter

Regular office hours

daily - but no set hrs, please call

Email address

shelburn@nc19.net

GENERAL INSTRUCTIONS

When completed, one copy should be returned to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (RSA 21-J:34,V)

- For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.
- For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487

