

RECEIVED

YFB - 157,051 56  
2011 9/8/11

CPA - Vachon CluKay

FORM F-65(MS-5) MAR 17 2011

NH DEPT OF REVENUE ADM  
MUNICIPAL SERVICES  
STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION

30 3 006 025 366  
SHARON TOWN  
CLERK  
432 NH ROUTE 123  
SHARON, NH 03458



ANNUAL CITY/TOWN  
FINANCIAL REPORT

PLEASE  
RETURN  
COMPLETED  
FORM TO

State of New Hampshire  
Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 271-3397

Part I GENERAL FUND - Revenues and expenditures for the period - Specify  
January 1, 2010 to December 31, 2010  
OR  
July 1, 20 to June 30, 20

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)		3110	T01 \$ 1,075,589
b. State and local taxes assessed for school districts	\$ 740,551	4933	
c. Land use change taxes - General Fund		3120	T01
d. Land use change taxes - Conservation Fund		3121	T01
e. Resident taxes		3180	
f. Timber taxes		3185	T01 672
g. Payments in lieu of taxes		3186	U99
h. Other taxes (Explain on separate schedule)		3189	T01
i. Interest and penalties on delinquent taxes		3190	T01 9,062
j. Excavation Tax (@ \$.02 per cu. yd.)		3187	T99 97
k. TOTAL (Excluding line 1b) ----- >			\$ 1,085,420
			Enter Only Dependent Schools in This Space
			\$
3. Revenue from licenses, permits, and fees			
a. Business licenses and permits		3210	T28
b. Motor vehicle permit fees		3220	T01 61,992
c. Building permits		3230	T29 225

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

A. REVENUES - Modified Accrual (Continued)	Account No. (a)	Amount (b)
<b>3. Revenue from licenses, permits and fees</b> (Continued)		
d. Other licenses, permits, and fees	3290	3,832
<b>e. TOTAL ----- &gt;</b>		<b>\$ 66,049</b>
<b>4. Revenue from the federal government</b>		
a. Housing and urban renewal (HUD)	3311	\$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify		B89
Disaster assistance	3319	5,222
<b>d. TOTAL ----- &gt;</b>		<b>\$ 5,222</b>
<b>5. Revenue from the State of New Hampshire</b>		
a. Shared revenue block grant	3351	\$
b. Meals and rooms distribution	3352	17,089
c. Highway block grant	3353	19,516
d. Water pollution grants	3354	C89
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	213
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify		C89
Railroad Tax	3359	15
<b>i. TOTAL ----- &gt;</b>		<b>\$ 36,833</b>
<b>6. Revenue from other governments</b>		
Intergovernmental revenue - Other	3379	\$
<b>7. Revenue from charges for services</b> (Exclude interfund transfers)		
a. Income from departments	3401	\$
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll highways		A45
l. Other charges	3409	A89
<b>m. TOTAL ----- &gt;</b>		<b>\$ -</b>

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
8. Revenue from miscellaneous sources	(a)	(b)
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11
c. Interest on investments	3502	U20 178
d. Rents of property	3503	U40
e. Fines and forfeits	3504	U30
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99
<b>i. TOTAL ----- &gt;</b>		\$ 178
<b>9. Interfund operating transfers in</b>		
a. Transfers from special revenue fund	3912	\$
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	
e. Transfers from trust and fiduciary funds	3916	12,665
f. Transfers from conservation fund	3917	
<b>g. TOTAL ----- &gt;</b>		\$ 12,665
<b>10. Other financial sources</b>		
a. Proceeds from long-term notes and general obligation bonds	3934	\$
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
<b>d. TOTAL ----- &gt;</b>		\$ -
<b>11. TOTAL REVENUES FROM ALL SOURCES ----- &gt;</b>		\$ 1,206,367
<b>12. TOTAL FUND EQUITY (Beginning of year)</b> <i>(Should equal line B.2g, column b, page 9) ----- &gt;</i>		\$ 135,896 ✓
<b>13. TOTAL OF LINES 11 AND 12</b> <i>(Should equal line 21, page 8) ----- &gt;</i>		\$ 1,342,263

Remarks

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

<b>B. EXPENDITURES - Modified Accrual</b>	<b>Account No.</b>	<b>Total expenditure (includes col.c&amp;d)</b>	<b>Equipment and land purchases (c)</b>	<b>Construction (d)</b>
<b>1. General government</b>				
<b>a. Executive</b>	4130	\$ 18,865	\$	\$
<b>b. Election and registration</b>	4140	10,224	G89	F89
<b>c. Financial administration</b>	4150	26,784	G23	F23
<b>d. Revaluation of property</b>	4152		G23	F23
<b>e. Legal expense</b>	4153	3,148	G25	F25
<b>f. Personnel administration</b>	4155	3,837	G29	F29
<b>g. Planning and zoning</b>	4191	1,309	G29	F29
<b>h. General government building</b>	4194	15,383	G31	F31 12,665
<b>i. Cemeteries</b>	4195	875	G03	F03
<b>j. Insurance not otherwise allocated</b>	4196	3,542	G89	F89
<b>k. Advertising and regional association</b>	4197		G89	F89
<b>l. Other general government</b>	4199		G89	F89
<b>m. TOTAL-----&gt;</b>		\$ 83,967	\$ -	\$ 12,665
<b>2. Public safety</b>				
<b>a. Police</b>	4210	\$ 74,399	\$	\$
<b>b. Ambulance</b>	4215	4,170	G32	F32
<b>c. Fire</b>	4220	44,552	G24	F24
<b>d. Building inspection</b>	4240	225	G66	F66
<b>e. Emergency management</b>	4290	1,249	G89	F89
<b>f. Other public safety (including communications)</b>	4299		G89	F89
<b>g. TOTAL-----&gt;</b>		\$ 124,595	\$ -	\$ -
<b>3. Airport/Aviation center</b>				
<b>a. Administration</b>	4301	\$	\$	\$
<b>b. Airport operations</b>	4302			
<b>c. Other</b>	4309			
<b>d. TOTAL-----&gt;</b>		\$ -	\$ -	\$ -

Remarks

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

<b>B. EXPENDITURES - Modified Accrual (Continued)</b>	<b>Account No. (a)</b>	<b>Total expenditure (includes col.c&amp;d)</b>	<b>Equipment and land purchases (c)</b>	<b>Construction (d)</b>
<b>4. Highways and streets</b>		E44	G44	F44
a. Administration	4311	\$ 16,738	\$	\$
b. Highways and streets	4312	46,981	G44	F44
c. Bridges, railroad crossing	4313	E44	G44	F44
d. Street lighting	4316	233	G44	F44
e. Toll highways	4316	E45	G45	F45
f. Other highway, streets, and bridges	4319	E44	G44	F44
g. TOTAL----->		\$ 63,952	\$ -	\$ -
<b>5. Sanitation</b>		E80	G80	F80
a. Administration	4321	\$	\$	\$
b. Solid waste collection	4323	E81	G81	F81
c. Solid waste disposal	4324	38,500	G81	F81
d. Solid waste clean-up	4325	E81	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL----->		\$ 38,500	\$ -	\$ -
<b>6. Water distribution and treatment</b>				
a. Administration	4331	\$	\$	\$
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL----->		E91 \$ -	G91 \$ -	F91 \$ -
<b>7. Electric</b>				
a. Administration	4351	\$	\$	\$
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL----->		E92 \$ -	G92 \$ -	F92 \$ -

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>8. Health</b>				
a. Administration	4411	\$	\$	\$
b. Pest control	4414	240		
c. Health agencies and hospitals	4415	993		
d. Other health	4419			
e. TOTAL----->		E32 \$ 1,233	G32 \$ -	F32 \$ -
<b>9. TOTAL expenditures for education purposes</b> <i>(This entry should only be used by the few municipalities which have dependent school districts)</i>				
<b>10. Welfare</b>				
a. Administration	4441	\$ 1,500	\$	\$
b. Direct assistance	4442			
c. Intergovernmental welfare payments	4444			
d. Vendor payments	4445			
e. Other welfare	4449			
f. TOTAL----->		\$ 1,500	\$ -	\$ -
<b>11. Culture and recreation</b>				
a. Parks and recreation	4520	\$	\$	\$
b. Library	4550	5,304		
c. Patriotic purposes	4583			
d. Other culture and recreation	4589			
e. TOTAL----->		\$ 5,304	\$ -	\$ -
<b>12. Conservation</b>				
a. Administration	4611	\$ 446	\$	\$
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL----->		E59 \$ 446	G59 \$ -	F59 \$ -
<b>13. Redevelopment and housing</b>				
a. Administration	4631	\$	\$	\$
b. Redevelopment and housing	4632			
c. TOTAL----->		E50 \$ -	G50 \$ -	F50 \$ -

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>14. Economic development</b>				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL----->		E89 \$ -	G89 \$ -	F89 \$ -
<b>15. Debt service</b>				
a. Principal long term bonds and notes	4711	27,231	\$	\$
b. Interest on long term bonds and notes	4721	189 7,760		
c. Interest on tax and revenue anticipation notes	4723	189		
d. Other debt service charges	4790	E23		
e. TOTAL----->		\$ 34,991		
<b>16. Capital outlay (not reported above)</b>			G89	F89
a. Land and improvements	4901	\$	\$	
b. Machinery, vehicles, and equipment	4902	\$	G89	\$
c. Buildings	4903	\$	G89 \$	F89
d. Improvements other than buildings	4909	\$	G89 \$	F89
e. TOTAL----->			\$ -	\$ -
<b>17. Interfund operating transfers out</b>				
a. Transfers to special revenue funds	4912			
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915	22,400		
e. Transfers to expendable trust funds	4916	2,000		
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL----->		\$ 24,400		
<b>Cumulative Expenditure Totals from pages 4-7.-----&gt;</b>		\$ 378,888	\$ -	\$ 12,665
Remarks				

See accompanying independent accountant's compilation report





**Part III GENERAL FUND BALANCE SHEET**

**MODIFIED ACCRUAL**

A. ASSETS	Account No. (a)	Beginning of year (b)	End of year (c)
<b>1. Current assets</b>			
a. Cash and equivalents	1010	\$ 377,027	\$ 448,757
b. Investments	1030		
c. Taxes receivable (From Section D, page 12)	1080	44,682	44,876 ✓
d. Tax liens receivable (From Section D, page 12)	1110	17,948	15,045 ✓
e. Accounts receivable	1150		
f. Due from other governments	1260	25,365	17,089
g. Due from other funds	1310		
h. Other current assets	1400		
i. Tax deeded property (subject to resale)	1670		
<b>j. TOTAL ASSETS (Should equal line B3) -----&gt;</b>		<b>\$ 465,022</b>	<b>\$ 525,767</b>
<b>B. LIABILITIES AND FUND EQUITY</b>			
<b>1. Current liabilities</b>			
a. Warrants and accounts payable	2020	\$ 10,211	\$ 10,051
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	311,292	349,042 ✓
f. Due to other funds	2080	7,623	7,623
g. Deferred revenue	2220		
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270		
<b>k. TOTAL LIABILITIES -----&gt;</b>		<b>\$ 329,126</b>	<b>\$ 366,716</b>
<b>2. Fund equity (Please detail on page 10)</b>			
a. Assigned (formerly reserve for encumbrances)	2440	\$	\$
b. Committed (formerly reserve for continuing appropriations)	2450		
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)	2460		
d. Committed (formerly reserve for appropriations voted)	2460		
e. Assigned (formerly reserve for special purposes)	2490		
f. Unassigned (formerly unreserved fund balance)	2530	135,896	159,051
<b>g. TOTAL FUND EQUITY -----&gt;</b>		<b>\$ 135,896</b>	<b>\$ 159,051</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY -----&gt;</b>			
(Should equal line A1j) ----->		<b>\$ 465,022</b>	<b>\$ 525,767</b>

See accompanying independent accountant's compilation report





**Part VI RECONCILIATIONS**

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$	814r 311,292
2. Add: School district assessment for current year		✓ 740,551
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		1,051,843
4. SUBTRACT: Payments made to school district	<	702,801 >
5. School district liability at end of year (line 3 less line 4) (Account number 2075, column c, on page 9)		To B/S 349,042
B. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
1. Short-term (TANS) debt at beginning of year	61V \$	-0-
2. ADD: New issues during current year		None
3. SUBTRACT: Issues retired during current year	<	None >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V \$	-0-

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year	Prior years	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 4,290	✓ 500	4,790
2. SUBTRACT: Abatements made (From tax collector's report) - MS-601	< 199 >	<	< 199
3. SUBTRACT: Discounts	<	<	< -
4. SUBTRACT: Refunds (Cash abatements) LPA#	< 166 >	<	< 166
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	<	< 500 >	< 500
6. Excess of estimate (Add to revenue on page 1, line 1a)	3,925	-	3,925

\*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).  
 \*\*The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes	1110 liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	\$ 44,876	\$ 15,545	\$ 60,421
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	<	< 500 >	< 500 >
3. Receivable, end of year * To B/S	44,876	15,045	59,921

\*(These amounts are entered on page 9, account numbers 1080 and 1110, column c)

See accompanying independent accountant's compilation report



**Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS**

EXPENDITURES (BY FUNCTIONS)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. General government	F89 \$	E89 \$	E89 \$	
2. Public Safety	F62	E62	E62	
(a) Police				
(b) Ambulance		E32	E32	
(c) Fire	F24	E24	E24	
3. Airport/Aviation center	F01	E01	E01	
4. Highways and streets	F44	E44	E44	
5. Toll highways	F45	F45	F45	
6. Sanitation	F81	F81	F81	
7. Water distribution and treatment	F91	F91	F91	
8. Sewerage	F80	E80	E80	
9. Electric	F92	E92	E92	
10. Health	F32	E32	E32	
11. Welfare	F79	E79	E79	
12. Culture and recreation	F61	E61	E61	
13. Parking	F60	E60	E60	
14. Transit or bus system	F94	E94	E94	
15. Conservation	F59	E59	E59	
16. Redevelopment and housing	F50	E50	E50	
17. Economic development	F88	E88	E88	
18. Debt service		E23	E23	
19. Capital outlay - other	F89	F89	F89	
20. Interfund operating transfers out				
<b>21. TOTAL EXPENDITURES</b> ----->	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

Remarks

See accompanying independent accountant's compilation report

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS**

	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
<b>A. ASSETS</b>					
<b>1. Current assets</b>					
(a) Cash and equivalents	1010	\$	\$ 209,775	\$	\$
(b) Investments	1030				
(c) Accounts receivable	1150				
(d) Due from other governments	1260				
(e) Due from other funds	1310		7,623		
(f) Other - Specify -					
<b>2. Fixed assets</b>					
(a) Land and improvements	1610	\$	\$	\$	\$
(b) Buildings	1620				
(c) Machinery, vehicles, and equipment	1640				
(d) Construction in progress	1650				
(e) Improvements other than buildings	1660				
(f) Other - Specify -					
<b>3. TOTAL ASSETS</b>		\$	\$ 217,398	\$	\$

Remarks

See accompanying independent accountant's compilation report

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS ( Continued)**

B. LIABILITIES AND FUND EQUITY	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Liabilities					
(a) Warrants and accounts payable	2020	\$	\$	\$	\$
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080				
(f) Deferred revenue	2220				
(g) Notes and bonds payable					
(h) Other - Specify -					
(I) TOTAL LIABILITIES ----->		\$ -	\$ -	\$ -	\$ -
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440	\$	\$		
(b) Assigned (formerly reserve for special purposes)	2490				
(c) Unassigned (formerly unreserved fund balance-deficit)	2530		217,398		
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790				
(g) TOTAL FUND EQUITY ----->		\$ -	\$ 217,398	\$ -	\$ -
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$ -	\$ 217,398	\$ -	\$ -

See accompanying independent accountant's compilation report



**Part X SUPPLEMENTAL INFORMATION WORKSHEET**

**A. INTERGOVERNMENTAL EXPENDITURES**  
 Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

**B. DEBT OUTSTANDING, ISSUED, AND RETIRED**

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U 213,671	29U	39U 27,231	49U 186,440
Interest on water debt	19I			

**C. SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.	Total wages paid
	Z00  50,150

**D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
<b>Bond funds -</b> Unexpended proceeds from sale of bond issues held pending disbursement	W31
<b>All other funds except employee retirement funds and nonexpendable trust funds.</b>	W61 \$ 807,476

Remarks

See accompanying independent accountant's compilation report

**Part XI CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed **3-1-11**

Signatures of a majority of the governing body:

*[Handwritten signatures]*  
Marc J. Latta  
Harry J. Demerly

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. *(If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)*

Preparer *(Please print or type)*  
Vachon Clukay & Company PC

Signature  
*Vachon Clukay & Company PC*

Regular office hours  
**8:00 AM - 5:00 PM Monday - Friday**

Email address  
**vachonclukay@vcccpas.com**

**GENERAL INSTRUCTIONS**

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

**Please be sure you have completed Part X, items A-D.**

**WHEN TO FILE: (RSA. 21-J:34, V)**

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

**WHERE TO FILE**

Department of Revenue Administration  
State of New Hampshire  
Municipal Services Division  
PO Box 487  
Concord, NH 03302-0487

*See accompanying independent accountant's compilation report*