

4163  
\$10,329,011  
JP 10/25/11

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2011

FORM F-65(MS-5)

OCT 17 2011

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION

NH DEPT OF RE  
MUNICIPAL SI

30 2 008 001 1 20495  
PORTSMOUTH CITY  
CITY MANAGER  
1 JUNKINS AVE  
PORTSMOUTH, NH 03801



ANNUAL CITY/TOWN  
FINANCIAL REPORT

PLEASE  
RETURN  
COMPLETED  
FORM TO

State of New Hampshire  
Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 271-3387

Part I GENERAL FUND - Revenues and expenditures for the period - Specify

July 1, 2010 to June 30, 2011

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a. Property taxes (commitment less overlay Plus Section C, line 6, column (c), page 12)		3110	\$ 65,952,626
b. State and local taxes assessed for school districts	\$ 30,124,404	4933	Do Not Enter in This Space
c. Land use change taxes - General Fund		3120	T01
d. Land use change taxes - Conservation Fund		3121	T01
e. Resident taxes		3180	
f. Timber taxes		3185	170
g. Payments in lieu of taxes		3186	152,803
h. Other taxes (Explain on separate schedule)		3189	T01
i. Interest and penalties on delinquent taxes		3190	300,578
j. Excavation Tax (@\$.02 per cu. yd.)		3187	T99
k. TOTAL (Excluding line 1b)	----->		\$ 66,406,177
3. Revenue from licenses, permits, and fees			T28
a. Business licenses and permits		3210	
b. Motor vehicle permit fees		3220	2,980,214
c. Building permits		3230	259,598

Part I GENERAL FUND (Continued)		
A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
3. Revenue from licenses, permits and fees (Continued)	(a)	(b)
d. Other licenses, permits, and fees	3290	T29 556,405
e. TOTAL ----->		\$ 3,796,217
4. Revenue from the federal government		B50
a. Housing and urban renewal (HUD)	3311	\$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify (FEMA; Homeland Security; COPPS)	3319	B89
d. TOTAL ----->		\$
5. Revenue from the State of New Hampshire		C30
a. Shared revenue block grant	3351	\$
b. Meals and rooms distribution	3352	C30 917,412
c. Highway block grant	3353	C46 418,776
d. Water pollution grants	3354	C89 1,264,413
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify	3359	C89 45,144
i. TOTAL ----->		\$ 2,645,745
6. Revenue from other governments		D89
Intergovernmental revenue - Other	3379	\$
7. Revenue from charges for services (Exclude Interfund transfers)		A89
a. Income from departments	3401	\$ 2,727,763
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll Highways		A45
l. Other charges ---PDA contract services	3409	A89 2,173,887
m. TOTAL ----->		\$ 4,901,650

Part I **GENERAL FUND (Continued)**

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
	(a)	(b)
<b>8. Revenue from miscellaneous sources</b>		
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11 563,528
c. Interest on investments	3502	U20 326,649
d. Rents of property	3503	U40 95,364
e. Fines and forfeits	3504	U30 798,859
f. Insurance dividends and reimbursements	3506	U99
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99 1,093,594
<b>i. TOTAL ----- &gt;</b>		\$ 2,877,994
<b>9. Interfund operating transfers in</b>		
a. Transfers from special revenue fund	3912	\$ 67,410
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	
e. Transfers from trust and fiduciary funds	3916	
f. Transfers from conservation duns	3917	
<b>g. TOTAL ----- &gt;</b>		\$ 67,410
<b>10. Other financial sources</b>		
a. Proceeds from long-term notes and general obligation bonds	3934	\$ -
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
<b>d. TOTAL ----- &gt;</b>		\$ -
<b>11. TOTAL REVENUES FROM ALL SOURCES ----- &gt;</b>		\$ 87,611,135
<b>12. TOTAL FUND EQUITY (Beginning of year)</b> (Should equal line B.2f, column b, page 9) ----- >		\$ 35,068,229 ✓
<b>13. TOTAL OF LINES 11 AND 12</b> (Should equal line 21, page 8) ----- >		\$ 122,679,364 ✓

Remarks

**Part I GENERAL FUND (Continued)**

<b>B. EXPENDITURES - Modified Accrual</b>	<b>Account No. (a)</b>	<b>Total expenditure (Includes col.c&amp;d)</b>	<b>Equipment and land purchases (c)</b>	<b>Construction (d)</b>
<b>1. General government</b>				
a. Executive	4130	E29 305,452	G29	F29
b. Election and registration	4140	E89 245,861	G89	F89
c. Financial administration	4150	E23 1,800,768	G23	F23
d. Revaluation of property	4152	E23	G23	F23
e. Legal expense	4153	E25 408,358	G25	F25
f. Personnel administration	4155	E29 2,426,570	G29	F29
g. Planning and zoning	4191	E29 501,225	G29	F29
h. General government building	4194	E31 1,278,234	G31	F31
i. Cemeteries	4195	E03	G03	F03
j. Insurance not otherwise allocated	4196	E89 360,723	G89	F89
k. Advertising and regional association	4197	E89	G89	F89
l. Other general government	4199	E89 1,278,761	G89	F89
m. <b>TOTAL ----- &gt;</b>		\$ 8,605,952		
<b>2. Public safety</b>				
a. Police	4210	E62 8,285,748	G62	F62
b. Ambulance	4215	E32	G32	F32
c. Fire	4220	E24 6,805,814	G24	F24
d. Building inspection	4240	E66 342,974	G66	F66
e. Emergency management	4290	E89 5,962	G89	F89
f. Other public safety (including communications)	4299	E89	G89	F89
g. <b>TOTAL ----- &gt;</b>		\$ 15,440,498		
<b>3. Airport/Aviation center</b>				
a. Administration	4301			
b. Airport operations	4302			
c. Other	4309			
d. <b>TOTAL ----- &gt;</b>		E01	G01	F01

Remarks

Part I **GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
<b>4. Highways and streets</b>				
a. Administration	4311	E44 585,621	G44	F44
b. Highways and streets	4312	E44 2,494,128	G44	F44
c. Bridges, railroad crossing	4313	E44 5,900	G44	F44
d. Street lighting	4316	E44 324,707	G44	F44
e. Toll highways	4316	E45	G45	F45
f. Other highway, streets, and bridges	4319	E44	G44	F44
g. TOTAL ----->		\$ 3,410,356		
<b>5. Sanitation</b>				
a. Administration	4321	E80	G80	F80
b. Solid waste collection	4323	E81 308,043	G81	F81
c. Solid waste disposal	4324	E81 742,398	G81	F81
d. Solid waste clean-up	4325	E81	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL ----->		\$ 1,050,441		
<b>6. Water distribution and treatment</b>				
a. Administration	4331			
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL ----->		E91	G91	F91
<b>7. Electric</b>				
a. Administration	4351			
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL ----->		E92	G92	F92

Part I **GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure <i>includes col c &amp; d</i>	Equipment and land purchases	Construction
8. Health	(a)	(b)	(c)	(d)
a. Administration	4411	123,634		
b. Pest Control	4414	105,673		
c. Health agencies and hospitals	4415			
d. Other Health	4419			
e. TOTAL ----->		E32 \$ 229,307	G32	F32
10. Welfare		E79	G79	F79
a. Administration	4441	102,885		
b. Direct assistance	4442	J67 257,959		
c. Intergovernmental welfare payments	4444	M79 157,181		
d. Vendor payments	4445	E75		
e. Other welfare	4449	E79	G79	F79
f. TOTAL ----->		\$ 518,025		
11. Culture and recreation				
a. Parks and recreation	4520	E61 754,294	G61	F61
b. Library	4550	E52 1,452,840	G52	F52
c. Patriotic purposes	4583	E61	G61	F61
d. Other culture and recreation	4589	E61	G61	F61
e. TOTAL ----->		\$ 2,207,134		
12. Conservation				
a. Administration	4611			
b. Purchase of natural resources	4612			
c. Other conservation	4619	1,600		
d. TOTAL ----->		E59 \$ 1,600	G59	F59
13. Redevelopment and housing				
a. Administration	4631			
b. Redevelopment and housing	4632			
c. TOTAL ----->		E50	G50	F50

**Part I GENERAL FUND (Continued)**

**B. EXPENDITURES - Modified Accrual (Continued)**

	Account No.	Total expenditure <i>includes col c &amp; d</i>	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>14. Economic development</b>				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL ----->		E89	G89 \$	F89 \$
<b>15. Debt service</b>				
a. Principal long term bonds and notes	4711	6,327,905	\$	\$
b. Interest on long term bonds and notes	4721	2,699,141		
c. Interest on tax and revenue anticipation notes	4723			
d. Other debt service charges	4790	55,837		
e. TOTAL ----->		\$ 9,082,883	\$	\$
<b>16. Capital outlay (not reported above)</b>			G89	F89
a. Land and improvements	4901	\$	\$	
b. Machinery, vehicles, and equipment	4902	1,833,480	G89 1,833,480	\$
c. Buildings	4903	\$	\$	F89
d. Improvements other than buildings	4909	-	G89 \$	F89
e. TOTAL ----->		\$ 1,833,480	\$ 1,833,480	
<b>17. Interfund operating transfers out</b>				
a. Transfers to special revenue funds	4912	155,000		
b. Transfers to capital projects funds	4913	2,162,701		
c. Transfers to proprietary funds	4914	1,264,413		
d. Transfers to capital reserve funds	4915			
e. Transfers to expendable trust funds	4916			
f. Transfers to non-expendable trust funds	4918			
g. TOTAL ----->		\$ 3,582,114		
<b>Cumulative Expenditure Totals from pages 4-7.....&gt;</b>		82,865,730.00	1,833,480.00	
<b>Remarks</b>				





**Part III GENERAL FUND BALANCE SHEET**

**MODIFIED ACCRUAL**

<b>A. ASSETS</b>	<b>Account No. (a)</b>	<b>Beginning of Year (b)</b>	<b>End of year (c)</b>
<b>1. Current assets</b>			
a. Cash and equivalents	1010	32,281,241	35,359,850
b. Investments	1030		
c. Taxes receivable (From Section D, page 12)	1080	2,053,215	1,538,206 ✓
d. Tax liens receivable (From Section D, page 12)	1110	675,789	710,912 ✓
e. Accounts receivable	1150	609,211	511,707
f. Due from other governments	1260	45,952	33,657
g. Due from other funds	1310	612,053	377,313
h. Other current assets	1400		
i. Tax deeded property (subject to resale)	1670	17,248	17,248
<b>j. TOTAL ASSETS (Should equal line B3) ----- &gt;</b>		<b>36,294,709</b>	<b>38,548,893</b>
<b>B. LIABILITIES AND FUND EQUITY</b>			
<b>1. Current liabilities</b>			
a. Warrants and accounts payable	2020	719,629	614,979
b. Compensated absences payable	2030	726,712	39,176
c. Contracts payable	2050		
d. Due to other governments	2070	7,228	8,674 ✓
e. Due to school districts	2075		0 ✓
f. Due to other funds	2080		
g. Deferred revenue	2220	1,524,402	1,772,069
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	248,509	501,841
<b>k. TOTAL LIABILITIES ----- &gt;</b>		<b>3,226,480</b>	<b>2,936,739</b>
<b>2. Fund equity (Please detail on page 10)</b>			
a. Assigned (formerly reserve for encumbrances)	2440	6,468,001	5,294,862
b. Committed (formerly reserve for continuing appropriations)	2450		
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)	2460		
d. Committed (formerly reserve for appropriations voted)	2460	18,530,271	19,988,221
e. Assigned (formerly reserve for special purposes)	2490		
f. Unassigned (formerly unreserved fund balance)	2530	10,069,957	10,329,071
<b>g. TOTAL FUND EQUITY ----- &gt;</b>		<b>✓ 35,068,229</b>	<b>✓ 35,612,154</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY ----- &gt;</b> (Should equal line A1)		<b>38,294,709</b>	<b>38,548,893</b>

**Part IV**      **DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account number (a)	Item (b)	Amount (c)

*Please Detail Reserves from page 9 (Balance Sheet)*

Account number (a)	Item (b)	Amount (c)

**Part V**      **GENERAL FUND**

**A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT**  
 (as of (enter date) \_\_\_\_\_ for the ensuing five years)

	Year (a)	Principal (b)	Interest (c)	Total (d)
1.	2012	\$ 10,198,452	\$ 4,150,442	\$ 14,348,894
2.	2013	9,210,706	3,758,652	\$ 12,969,358
3.	2014	8,054,479	3,425,226	\$ 11,479,705
4.	2015	8,045,198	3,096,955	\$ 11,142,153
5.	2016	8,006,678	2,765,128	\$ 10,771,806
6. SUBTOTAL (Sum of lines 1-5)		\$ 43,515,513	\$ 17,196,403	\$ 60,711,916
7. Remaining periods of debt		61,355,806	13,039,790	\$ 74,395,596
8. TOTAL ----->		\$ 104,871,319	\$ 30,236,193	\$ 135,107,512

Part V **GENERAL FUND (Continued)**

D. AMORTIZATION OF LONG-TERM DEBT

Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
	\$		\$			\$	\$	\$	\$
<b>SEE ATTACHED SHEET</b>									
<b>TOTAL</b> →									

Remarks

outstanding debt 6-30-2011

CITY OF PORTSMOUTH  
 AUTHORIZED AND ISSUED BONDS  
 AS OF 6/30/11

AUTHORIZED AND ISSUED

	Original Issue	Interest Rate	Maturity Date	Outstanding June 30, 2010	Additions	Payments	Outstanding 6/30/11
General Long-Term Bonds							
Coakley Landfill	3,605,774	3.80%	08/01/18	1,622,597		180,289	\$1,442,308
Coakley Landfill OU2	652,330	3.80%	07/01/19	326,164		32,617	\$293,547
Capital Improvements 2000	7,610,000	5.0%	06/30/10	0		0	\$0
Capital Improvements 2003	3,990,000	2.5%-3.5%	09/15/12	1,190,000		400,000	\$790,000
School Projects	38,000,000	2.5%-5%	09/15/22	24,700,000		1,800,000	\$22,900,000
Capital Improvements 2002	3,750,000	2.5%-3.5%	09/15/12	1,125,000		375,000	\$750,000
Athletic Complex Spinnaker	500,000	2.5%-3.5%	09/15/12	150,000		50,000	\$100,000
Capital Improvements	400,000	2.5%-3.5%	09/15/12	120,000		40,000	\$80,000
Library	6,960,000	4.00%	08/01/25	5,560,000		350,000	\$5,210,000
Capital Improvements 2005	2,945,000	4.00%	08/01/15	1,765,000		295,000	\$1,470,000
Capital Improvements 2006	950,000	4.00%	06/15/17	665,000		95,000	\$570,000
Capital Impr Streets/Sidewalks 2007	3,450,000	4.00%	06/15/17	2,415,000		345,000	\$2,070,000
Capital Impr to Facilities 2007	1,000,000	4.00%	08/15/17	700,000		100,000	\$600,000
New Castle Ave Seawall	600,000	4.00%	06/15/17	420,000		60,000	\$360,000
FY08 Streets, Sidewalks, Bridges	2,500,000	3.706%	06/15/18	2,000,000		250,000	\$1,750,000
FY08 School Improvements	500,000	4.00%	06/15/18	400,000		50,000	\$350,000
Fire Station 2	3,650,000	3.981%	06/15/28	3,280,000		185,000	\$3,095,000
Purchase of Land for Fire Station 2	1,300,000	3.983%	06/15/28	1,170,000		65,000	\$1,105,000
Fire Apparatus	750,000	3.485%	08/15/13	450,000		150,000	\$300,000
FY09 Capital Impr - Fire Station 2	1,500,000	3.760%	01/15/29	1,425,000		75,000	\$1,350,000
FY09 Capital Improvements	3,500,000	3.760%	01/15/19	3,150,000		350,000	\$2,800,000
17.3 FY10 Capital Improvements	1,800,000	3.269%	05/15/20	1,800,000		180,000	\$1,620,000
17.3 FY10 School Improvements	500,000	3.269%	05/15/20	500,000		50,000	\$450,000
17.3 Middle School Construction	15,000,000	3.269%	05/15/30	15,000,000		750,000	\$14,250,000
<b>Total</b>				<b>69,933,761</b>	<b>0</b>	<b>6,327,905</b>	<b>63,605,855</b>

	Original Issue	Interest Rate	Maturity Date	Outstanding June 30, 2010	Additions	Payments	Outstanding 6/30/11
Enterprise							
Sewer bonds 1992	19,500,000	6.52%	01/15/12	1,950,000		975,000	975,000
Waste Water Treatment Plant Pease	6,596,836	4.46%	03/01/20	3,214,505		321,450	2,893,055
Sewer Projects Phase I	4,891,361	3.976%	08/01/21	2,968,816		246,568	2,712,248
Sewer-Lower Court Utilities Upgrade	8,898,110	3.688%	12/01/24	6,673,593		444,906	6,228,677
Sewer-Lincoln Area Stormwater	688,653	3.488%	07/01/27	619,707		34,428	585,279
Sewer-Phase III Sewer	734,189	1.090%	12/01/12	440,519		146,840	293,679
Sewer-Rye Line Pump Station	5,508,137	3.486%	12/01/27	4,957,323		275,407	4,681,916
Sewer-201 Facility Study	1,069,714	2.952%	11/01/29		1,069,714	53,485	1,016,229
Water Upgrade to Motor Control	1,000,000	2.952%	01/01/30		1,000,000	50,000	950,000
Water-Corrosion Control Program	300,000	3.976%	1/1/2022	180,000		16,000	165,000
Water-Constitution Ave	288,000	3.80%	1/1/2022	172,800		14,400	158,400
Water-Spinney Tank	4,800,000	3.704%	11/1/2022	3,120,000		240,000	2,880,000
Water-Macbury WTP Design	1,162,560	3.728%	12/1/2022	755,664		59,128	697,536
Water Treatment Plant	2,000,000	2.488%	6/1/2028	1,800,000		100,000	1,700,000
Water-Raw Water Mgmt	16,000,000	3.760%	1/15/2029	16,000,000		845,000	15,155,000
	257,687	89.500%	1/1/2029		219,043	45,597	173,446
<b>Total</b>				<b>42,842,917</b>	<b>2,288,757</b>	<b>3,866,209</b>	<b>41,265,465</b>

SRF debt is issued on the first payment date due to drawdowns.

<b>Total</b>	<b>\$112,776,678</b>	<b>\$2,288,757</b>	<b>\$10,194,114</b>	<b>\$104,871,320</b>
	<b>\$115,065,435</b>			

Debt authorized but not yet incurred

**Part VI RECONCILIATIONS**

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY	Amount
1. School district liability at beginning of year <i>(Account number 2075, column b, on page 9)</i>	\$ $\emptyset$
2. ADD: School district assessment for current year	30,124,404
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)	30,124,404
4. SUBTRACT: Payments made to school district	< 30,124,404 >
5. School district liability at end of year (lines 3 less line 4) <i>(Account number 2075, column c, on page 9)</i>	$\emptyset$

B. RECONCILIATION OF TAX ANTICIPATION NOTES	Amount
1. Short-term (TANS) debt at beginning of year	61V \$ 0
2. ADD: New Issues during current year	0
3. SUBTRACT: Issues retired during current year	< 0 >
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) <i>(Be sure to include (TANS) in Account number 2230, column c, page 9)</i>	64V \$

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements (Beginning of year) *	1,074,689 <del>4,206,416</del>	✓ 289,399	1,495,815
2. SUBTRACT: Abatements made (From tax collector's report)	✓ (203,253)	✓ (326,423)	✓ (529,676)
3. SUBTRACT: Discounts	< >	< >	< >
4. SUBTRACT: Refunds (Cash abatements)	< >	< >	< >
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	1,003,163	(37,024)	966,139
6. Excess of estimate (Add to revenue on page 1, line 1a)			

\*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year).  
 \*\*The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	2,541,369	✓ 673,888	3,215,257
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	(1,003,163)	37,024	(966,139)
3. Receivable, end of year *	1,538,206	710,912	2,249,118

\* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

**Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS**

REVENUE AND OTHER FINANCING SOURCES	Capital Projects (a)		Special Revenue (b)	Proprietary funds	
	T01 \$	T29		Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01 \$		T01 \$		T01 \$
2. Revenue from licenses, permits, and fees	T29		T29		T29
3. Revenue directly from the federal government	B89		B89		B89
4. Revenue from the State of New Hampshire	C89	3,534,730	C89		C89
5. Revenue from other governments	D89		D89		D89
6. Revenue from charges for services	A91		A91		A91
(a) Water supply system charges	A80		A80		A80
(b) Sewer user charges	A81		A81		A81
(c) Garbage/refuse collection charges	A92		A92		A92
(d) Electric	A01		A01		A01
(e) Airport and aviation	A44		A44		A44
(f) Highway	A45		A45		A45
(g) Toll facilities	A61		A61		A61
(h) Parks and recreation	A60		A60		A60
(i) Parking	A94		A94		A94
(j) Transit or bus system	A89		A89		A89
(k) Other -- Specify --L					
(1) SCHOOL LUNCH	A89		A89		A89
(2) CAPITAL CONTRIBUTIONS FROM DEVELOPERS					
(3) DONATIONS					
(4) HOUSING LOAN PAYBACKS					
(5) BOND PROCEEDS					
7. Revenue from miscellaneous sources	U20	17,300,000	U20		U20
(a) Interest on investments	U99		U99		U99
(b) Other miscellaneous sources					
8. Interfund operating transfers in	U99	673,754	U99		U99
9. Other financial sources		131,653			
10. TOTAL REVENUE AND OTHER SOURCES	\$	21,640,137	\$	11,062,766	\$ 18,779,244

**Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS**

EXPENDITURES (BY FUNCTIONS)	Capital projects			Special revenue	Proprietary funds	
	(a)	(b)	(c)		Enterprise	Internal service
1. General government	F89	E89	E89	E89	E89	
2. Public Safety	\$	\$	\$	\$	\$	
(a) Police	F62	16,751	247,478	E62		
(b) Ambulance		162,051	548,583	E32		
(c) Fire	F24	4,049,752	150,045	E24		
3. Airport/Aviation center	F01			E01		
4. Highway and streets	F44	6,485,184	149,138	E44		
5. Toll Highways	F45			F45		
6. Sanitation	F81			F81		
7. Water distribution and treatment	F91			E91	3,931,343	
8. Sewerage	F80			E80	5,740,825	
9. Electric SCHOOL LUNCH	F92		788,590	E32		
10. Health EDUCATION	F32	1,600,886	4,503,735	E79		
11. Welfare	F61			E61		
12. Culture and recreation	F60		731,776	E60		
13. Parking	F94		1,889,503	E94		
14. Transit or bus system	F59			E59		
15. Conservation	F50			E50		
16. Redevelopment and housing	F89			E89		
17. Economic development			766,508	E23		
18. Debt service				F89	1,786,857	
19. Capital outlay - other						
20. Interfund operating transfers out			148,823		927,697	
21. TOTAL EXPENDITURES	\$	12,314,624	\$ 9,924,179	\$	12,386,722	\$

Remarks

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS**

	Account No. (e)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
<b>A. ASSETS</b>					
1. Current assets					
(a) Cash and equivalents	1010	\$ 20,558,680	\$ 9,676,033	\$ 14,225,212	
(b) Investments	1030		303,572		
(c) Accounts receivable	1150		156,564	3,201,031	
(d) Due from other governments	1260	1,021,462	918,267	902,419	
(e) Due from other funds	1310				
(f) Other - Specify --L			4,429		
ACCRUED INT RECEIVABLES					
PRE-PAID INVENTORY			15,933	141,294	
LOANS			2,415,681	3,535,008	
2. Fixed assets					
(a) Land and improvements	1610			\$ 1,929,600	
(b) Buildings	1620			27,606,737	
(c) Machinery, vehicles, and equipment	1640			21,117,767	
(d) Construction in progress	1650			28,600,439	
(e) Improvements other than buildings	1660			53,607,842	
(f) Other - Specify --L				(36,100,643)	
DEPRECIATION					
3. TOTAL ASSETS		21,580,142	13,490,479	118,766,706	

Remarks



**Part VIII BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)**

B. LIABILITIES AND FUND EQUITY 1. Liabilities	Account No. (a)	Capital projects (b)	Special revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
(a) Warrants and accounts payable	2020	\$ 1,192,370	\$ 135,809	\$ 1,539,831	\$
(b) Compensated absences payable	2030			628,115	
(c) Contracts payable	2050				
(d) Due to other governments (STATE)	2070		370,381	14,831,568	
(e) Due to other funds	2080				
(f) Deferred revenue	2220		2,427,118		
(g) Notes and bonds payable				40,508,194	
(h) Other - Specify --K		268,415		1,388,517	
RETAINAGE				889,721	
ACCRUED LIABILITY				119,107	
OPEB LIABILITY			49,780		
OTHER LIABILITIES					
(f) TOTAL LIABILITIES ----->		\$ 1,400,785	\$ 2,983,088	\$ 59,905,053	\$ -
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440				
(b) Assigned (formerly reserve for special purposes)	2490				
(c) Unassigned (formerly unreserved fund balance-deficit)	2530		44,372		
Nonspendable			15,933		
(d) Municipal contributed capital	2610				
Restricted		20,179,357	10,447,085		
(e) Other contributed capital	2620				
(f) Retained earnings	2790			58,861,653	
(g) TOTAL FUND EQUITY ----->		\$ 20,179,357	\$ 10,507,390	\$ 58,861,653	\$ -
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$ 21,580,142	\$ 13,490,478	\$ 118,766,706	\$ -

Part X		SUPPLEMENTAL INFORMATION WORKSHEET		
<b>A. INTERGOVERNMENTAL EXPENDITURES</b>				
Report payments made to the State or other local governments <i>on reimbursement or cost-sharing basis</i> . Do not include these expenditures in part VIII.				
Purpose (a)		Account No. (b)	Amount (c)	
Payments made to other local governments for:				
Schools			M12	
Sewers			M80	
All other - County		4931	M89	4,201,480
All other - Towns		4199	M89	
Payments made to State for:				
Highways		4319	L44	
All other purposes		4199	L89	
<b>C. DEBT OUTSTANDING, ISSUED, AND RETIRED</b>				
Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U 112,776,678	29U 2,288,757	39U 10,194,114	49U 104,871,320
Interest on water debt	19I			
<b>C. SALARIES AND WAGES</b>				
Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.				Total wages paid
				Z00
				Excluding School
				18,498,342
<b>D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR</b>				
Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.				
Type of fund (a)		Amount at end of fiscal year Omit cents (b)		
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement		W31		
All other funds except employee retirement funds and nonexpendable trust funds.		W61		
Remarks				

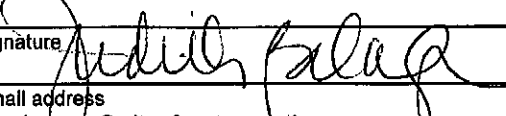
**Part XI CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Date Signed

Signatures of a majority of the governing body:

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. *(If prepared by a person other than the city/town officials, this declaration is base on all information of which the preparer has knowledge.)*

Preparer (Please print or type) Judith Belanger	Signature 
Regular Office Hours Monday - Friday 8:00 - 4:30	Email address jabelanger@cityofportsmouth.com

**GENERAL INSTRUCTIONS**

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, Items A-D.

<b>WHEN TO FILE: (RSA. 21-J:34, V)</b>	For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.
	For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

<b>WHERE TO FILE</b>	Department of Revenue Administration State of New Hampshire Municipal Services Division PO Box 487 Concord, NH 03302-0487
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