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9/15/11

FORM F-65(MS-35)
(1-25-2011)

WFR 2-8-2011

GOVERNMENT'S DIVISION USE ONLY

2011

NH DEPT OF REVENUE ADM
MUNICIPAL SERVICES
STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



30 4 007 009 1 91
PENACCOCK BOSCAWEN WATER PRECINCT
TREASURER, SUSAN CROFT
9 WOODBURY LN
BOSCAWEN, NH 03303

NEW HAMPSHIRE ANNUAL VILLAGE DISTRICT FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or _____.

Village District: Penacook & Boscawen Water

Mailing address: 9 Woodbury Lane

County: Merrimack

Boscawen, NH 03303

In the town(s) of: Penacook and Boscawen

Telephone: 603-796-2206

FAX: _____

E-mail: pbwp@comcast.net

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date signed

9/29/11

Signatures of a majority of the governing body:

[Handwritten signature]
Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company, PC

Signature

[Handwritten signature]
Vachon Clukay & Company PC

Regular office hours

Monday-Friday 8am-5pm

Email address

vachonclukay@vccpas.com

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SEP 30 2011

NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

Part I GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 2010 OR June 30, 201

A. ASSETS		Account No.	Beginning of Year	End of Year
		(a)	(b)	(c)
1. Current assets				
a. Cash and equivalents		1010	\$20539	\$54763
b. Investments		1030	\$5209	\$5220
c. Taxes receivable		1080		
d. Municipal assessments receivable		1081		
e. Tax liens receivable		1110		
f. Accounts receivable		1150	\$8650	\$130887
g. Due from other governments		1260	\$20254	\$30286
h. Due from other funds		1310		
i. Other current assets		1410	\$37699	\$40540
j. Prepaid items		1430		
k. Other assets		1700		
Unbilled charges for services			\$134467	
TOTAL ASSETS	—————	—————	\$ 226818	\$ 261696
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Accounts payable		2020		
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to other funds		2080		
f. Notes payable – Current		2230	\$44965	\$47241
g. Bonds payable – Current		2250	\$60831	\$62497
h. Other payables		2270		
Accrued liabilities			\$27998	\$27989
Deferred revenue and deposits			\$1920	\$575
TOTAL LIABILITIES	—————	—————	\$ 135714	\$ 138302
2. Fund equity				
a. Assigned (formerly reserve for encumbrances)		2440		
b. Committed (formerly reserve for continuing appropriations)		2450		
c. Assigned (formerly reserve for special purposes)		2490		
d. Unassigned (formerly unreserved fund balance)		2530	\$91104	\$123394
TOTAL FUND EQUITY	—————	—————	\$ 91104	\$ 123394
3. TOTAL LIABILITIES AND FUND EQUITY	—————	—————	\$ 226818	\$ 261696

* Do NOT list capital reserve funds or trust funds on the balance sheet.
Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

PART I GENERAL FUND — MODIFIED ACCRUAL — Continued

Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	EXPENDITURES	Amount
TAXES			GENERAL GOVERNMENT		
3110	Property taxes	T01	4130-4139	Executive	E29
3190	Interest and penalties on delinquent taxes	T01	4150-4151	Financial Administration	E23
FROM FEDERAL GOVERNMENT			4153	Legal Expense	E25
3319	Other Federal grants and reimbursements	E89	4155-4159	Personnel Administration	E29
FROM STATE			4194	General Government Buildings	E31
3351	Shared revenue — Block grant	C30	4196	Insurance	E89
3354	Water pollution grants	C89	4197	Advertising & Regional Assoc.	E89
FROM OTHER GOVERNMENTS			4199	Other General Government	E89
3379	Intergovernmental revenues	D89	PUBLIC SAFETY		
CHARGES FOR SERVICE			4210-4214	Police	E82
3401	Income from departments	A89	4215-4219	Ambulance	E24
3402	Water supply systems charges	A91	4220-4229	Fire	E24
3403	Sewer user charges	A80	4290-4298	Emergency Management	E89
3404	Garbage-refuse charges	A91	4299	Other Public Safety	E89
3409	Other charges	A89	HIGHWAYS AND STREETS		
MISCELLANEOUS REVENUES			4311-4312	Admin., Highway, & Streets	E4
3501	Sale of village district property	U11	4313	Bridges	E44
3502	Interest on investments	U20	4316	Street Lighting	E44
3509	Other	U99	4319	Other	E44
INTERFUND OPERATING TRANSFERS IN			SANITATION		
3912	From Special Revenue Fund		4321-4323	Admin. & Solid Waste Collection	E81
3913	From Capital Projects Fund		4324	Solid Waste Disposal	E81
3914	From Proprietary Fund		4325	Solid Waste Clean-up	E81
3915	From Capital Reserve Fund		4326-4329	Sewage Coll. & Disposal & Other	E80
OTHER FINANCING SOURCES			WATER DISTRIBUTION AND TREATMENT		
3934	Proceeds long-term notes/bonds		4331	Administration	E91
TOTAL REVENUES → \$ 586412			4332	Water Services	E91
			4335	Water Treatment	E91
			4338-4339	Water Conservation & Other	E91
			HEALTH		
			4411-4414	Administration & pest control	E32
			CULTURE AND RECREATION		
			4520-4529	Parks and Recreation	E61
			4589	Other Culture and Recreation	E61
			DEBT SERVICE		
			4711	Principal Long-term Bonds & Notes	\$106832
			4721	Interest Long-term Bonds & Notes	189
			4723	Interest on TANS	189
			4790-4799	Other Debt Service	E23
			CAPITAL OUTLAY		
			4901	Land & Improvements	G89
			4902	Machinery, Vehicles, & Equipment	G89
			4903	Buildings	F99
			4909	Improvements Other than Bids.	F89
			OPERATING TRANSFERS OUT		
			4912	To Special Revenue Fund	
			4913	To Capital Projects Fund	
			4914	To Proprietary Fund	
			4915	To Capital Reserve Fund	
			4916	To Expendable Trust Fund	
			TOTAL EXPENDITURES → \$ 550180		

Please continue in next column. →

Part II SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2010

1. Long-term bonds/notes outstanding <i>(List each issue separately) (1)</i>	Purpose of issue (2)	Amount	
\$1,419,562 2006 State Revolving Loan	W	\$1,136,192	
\$1,500,000 1996 Water System Bonds	W	\$1,022,558	
2. Total long-term bonds/notes outstanding			
December 31, 2010			\$2,158,750

- (1) The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.
 (2) Use the code:

"S" for Sewer Bonds
 "W" for Water Bonds
 "G" for General Purpose Bonds

Part III RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt – Beginning of fiscal year		\$2,265,582	
2. New long-term debt created during fiscal year			
A. Long-term notes issued			
B. Bonds issued			
3. Total (Lines 2A and 2B)		\$0	
4. Total (Lines 1 and 3)		\$2,265,582	
5. Debt retirement during fiscal year			
A. Long-term notes paid	\$46,001		
B. Bonds paid	\$60,831		
6. Total (Lines 5A and 5B)		\$106,832	
7. Outstanding debt – December 31, 2010 <i>(Line 4 less line 6)</i>		\$2,158,750	

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 – December 31, 2010 OR July 1, _____ – June 30, _____

A. REVENUE (BY SOURCE)	Capital projects	Special revenue	Proprietary funds	
	(a)	(b)	Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	T01	T01	
2. Revenue from licenses, fees, etc.	T29	T29	T29	
3. Revenue from Federal Government	B89	B89	B89	
4. Revenue from State of New Hampshire	C89	C89	C89 \$42048	
5. Revenue from other government	D89	D89	D89	
6. Revenue from charges for service	A91	A91	A91	
A. Water supply system changes			\$541206	
B. Sewer user charges	A80	A80	A80	
C. Refuse Collection changes	A81	A81	A81	
D. Other — <i>Specify</i> <input checked="" type="checkbox"/>	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
A. Interest on Investments			\$74	
B. Other	U99	U99	U99 \$3084	
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES →	\$ 0	\$ 0	\$ 586412	\$ 0

CONTINUE ON THE NEXT PAGE.

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued

January 1, 2010 – December 31, 2010 OR July 1, _____ – June 30, _____

B. EXPENDITURE (BY FUNCTION)	Capital projects (a)	Special revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Public safety	F89	E89	E89	
2. Sanitation	F81	E81	E81	
3. Water distribution	F91	E91	E91 \$477640	
4. Health	F32	E32	E32	
5. Welfare	F79	E79	E79	
6. Culture and recreation	F61	E61	E61	
7. Conservation	F59	E59	E59	
8. Redevelopment and housing	F50	E50	E50	
9. Economic development	F89	E89	E89	
10. Debt service	E23	E23	E23 \$92522	
11. Capital outlay		F89	F89	
12. Interfund operation transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES →	\$ 0	\$ 0	\$ 570162	\$ 0

CONTINUE ON THE NEXT PAGE.

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 2010 OR June 30, _____

A. ASSETS	Account Number	Current Portion for Tax Rates	Capital projects (a)	Special revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Current assets						
a. Cash and equivalents	1010				\$54763	
b. Investments	1030				\$5220	
c. Accounts receivable	1150				\$130887	
d. Due from other governments	1250				\$30286	
e. Due from other funds	1310					
f. Other current assets	1400				\$40540	
2. Fixed assets						
a. Land and improvements	1610				\$135756	
b. Buildings	1620				\$3277766	
c. Machinery, vehicles, equipment, etc.	1640				\$8895	
d. Construction in progress	1650					
e. Improvements (non-building)	1660					
f. Other assets	1700				\$296146	
3. TOTAL ASSETS →		0	\$ 0	\$ 0	\$ 3980259	\$ 0

CONTINUE ON THE NEXT PAGE.

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 2010 OR June 30, _____

B. LIABILITIES AND FUND EQUITY	Account Number	Current Portion for Tax Rates	Capital projects (a)	Special revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Liabilities						
a. Warrants and accounts payable	2020				\$27989	
b. Compensated absences	2030					
c. Contracts payable	2050					
d. Due to other governments	2070					
e. Due to other funds	2080					
f. Notes/bonds payable					\$2158750	
g. Other (List)					\$575	
h. TOTAL LIABILITIES →		0	\$ 0	\$ 0	\$ 2187314	\$ 0
2. Fund equity capital						
a. Assigned (formerly reserve for encumbrances)	2440					
b. Assigned (formerly reserve for special purposes)	2490					
c. Unassigned (formerly unreserved fund balance deficit)	2530					
d. District contribution capital	2610					
e. Other contribution capital	2620					
f. Retained earnings	2790				\$1792945	
g. TOTAL FUND EQUITY		0	0	0	1792945	0
3. TOTAL LIABILITIES AND FUND EQUITY →		0	\$ 0	\$ 0	\$ 3980259	\$ 0

Part VI

SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	M89
	Not applicable
Payments made to State for:	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt	19U	29U	39U	49U
Water	\$2,265,582		\$106,832	\$2,158,750

C. SALARIES AND WAGES

Total wages paid

Z00

Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

\$134,181

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Sinking funds – Reserves held for redemption of long-term debt	W01
Bond funds – Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds, and nonexpendable trust funds.	W61
	\$59,983

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