

1178 \$1381.035 2011

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION

MUNICIPAL SERVICES DIVISION

30 4 002 009 1 99
NORTH CONWAY WATER PRECINCT
SUPT
PO BOX 630
NORTH CONWAY, NH 03860



NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or

Village District: North Conway Water Precinct Mailing Address: P.O. Box 630

County: Carrroll

North Conway, N.H. 03860

In the town(s) of: Barklett & Conway

Telephone: 603 356-5388 Fax: 603 356-8927 E-mail: Kris@newph.org

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed:

1-8-31-11

Signatures of a majority of the governing body:

Richard F. White

John Ambrosio

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge).

Preparer (Please print or type)

Signature:

Regular office hours:

E-mail address:

RECEIVED

FOR DRA USE ONLY

SEP 08 2011

GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 20 OR June 30, 20

A. ASSETS		Account No	Beginning of Year	End of year
1. Current assets		(a)	(b)	(c)
a. Cash and equivalents		1010	986,108.00	1,491,306.00
b. Investments		1030		
c. Taxes receivable		1080		
d. Municipal assessments receivable		1081		
e. Tax liens receivable		1110		
f. Accounts receivable		1160		
g. Due from other governments		1280	206,362.00	18,094.00
h. Due from other funds		1310	295,317.00	295,286.00
i. Other current assets		1410		
j. Prepaid items		1430	796.00	765.00
k. Other assets	Retainage Accounts	1700	114,348.00	320,567.00
TOTAL ASSETS ----->			1,602,931.00	2,126,018.00
B. LIABILITIES AND FUND EQUITY				
1. Current liabilities				
a. Accounts payable		2020	21,065.00	4,083.00
b. Compensated absences payable		2030		
c. Contracts payable		2050		
d. Due to other governments		2070		
e. Due to other funds		2080	382,198.00	382,198.00
f. Notes payable - Current		2230		
g. Bonds payable - Current		2250		
h. Other payables	Retainage Accounts	2270	114,349.00	320,567.00
TOTAL LIABILITIES ----->			517,612.00	706,848.00
2. Fund equity				
a. Assigned (formerly reserve for encumbrances)		2440		38,135.00
b. Committed (formerly reserve for continuing appropriations)		2450		
c. Assigned (formerly reserve for special purposes)		2490		
d. Unassigned (formerly unreserved fund balance)		2530	1,085,319.00	1,381,035.00
TOTAL FUND EQUITY ----->			1,085,319.00	1,419,170.00
3. TOTAL LIABILITIES AND FUND EQUITY ----->			\$ 1,602,931.00	2,126,018.00

Do NOT list capital reserve funds or trust funds on the balance sheet.
 Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

SP
9/13/14

GENERAL FUND - MODIFIED ACCRUAL - Continued					
Acct No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	EXPENDITURES	Amount
3110	Property taxes	T01	4130-4139	Executive	E29 8,700.00
3190	Int. & penalties on delinquent taxes	T01	4160-4181	Financial administration	E23
			4153	Legal expense	E25
			4190-4199	Personnel administration	E29
			4194	General government buildings	E31
			4196	Insurance	E89 1,538.00
			4197	Advertising & regional assoc.	E89
			4199	Other general government	E89 44,995.00
3319	Other Federal grants/reimb.	889	4210-4214	Police	E82
			4216-4219	Ambulance	E24
			4220-4229	Fire	E24
3351	Shared revenue - Block grant	C30	4290-4299	Emergency management	E89
3354	Water pollution grants	C98 279,865.00	4299	Other public safety	E89
			4311-4312	Admin., Highways & streets	E44
			4313	Bridges	E44
			4316	Street lighting	E44
			4319	Other	E44
3379	Intergovernmental revenues	D99 2,534,046.00	4321-4323	Admin & solid waste collection	E81
			4324	Solid waste disposal	E81
			4325	Solid waste clean-up	E81
			4328-4329	Sewage coll. & disposal & other	E80
3401	Income from departments	A89	4331	Administration	E91
3402	Water supply systems charges	A91	4332	Water services	E91
3403	Sewer user charges	A80	4335	Water treatment	E91
3404	Garbage-refuse charges	A81	4338-4339	Water conservation & other	E91
3409	Other charges	A89	4411-4414	Administration and pest control	E32
			4419	Other health	E82
3501	Sale of village district property	U11	4590-4599	Parks and recreation	E81
3502	Interest on investments	U20 619.00	4599	Other culture and recreation	E61 11,750.00
3509	Other	U99 502.00	4711	Principal long-term bonds and notes	
			4721	Interest long-term bonds and notes	189
			4723	Interest on TANKS	189
			4790-4799	Other debt services	E23
3912	From Special Revenue Fund		4901	Land and improvements	G89
3913	From Capital Projects Fund		4902	Machinery, vehicles and equipment	G89 67,847.00
3914	From Proprietary Fund		4903	Buildings	F89
3915	From Capital Reserve Fund	8,022.00	4909	Improvements other than bldgs.	F89
3934	Proceeds long-term notes/bonds		4912	To Special Revenue Fund	452,417.00
			4913	To Capital Projects Fund	112,358
			4914	To Proprietary Fund	1,619,060.00
			4915	To Capital Reserve Fund	
			4916	To Expendable Trust Fund	170,000.00
			TOTAL REVENUES		2,822,054.00
			TOTAL EXPENDITURES		2,488,153.00

Please continue in next column

Part II SCHEDULE OF LONG-TERM INDEBTEDNESS		As of December 31, 2010 or	
1. Long-term bonds/notes outstanding (List each issue separately) *	Purpose of Issue **	Amount	
NH 1997 B	S	2,030,000.00	
USDA 92-02	S	2,453,324.00	
USDA 92-06	S	1,191,000.00	
USDA -93-08	S	864,000.00	
USDA-93-10	S	383,510.00	
2. Total long-term bonds/notes outstanding end of FY			

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

Part III

1. Outstanding debt - Beginning of fiscal year			
2. New long-term debt created during fiscal year			
A. Long-term notes issued			
B. Bonds issued			
3. Total (Lines 2A and 2B)			
4. Total (Lines 1 and 3)			
5. Debt retirement during fiscal year			
A. Long-term notes paid			
B. Bonds paid			
6. Total (Lines 5A and 5B)			
7. Outstanding debt - December 31, 20__			
Line 4 less line 6			

Part II

SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2010 or

1. Long-term bonds/notes outstanding (List each issue separately) *	Purpose of Issue **	Amount
USDA-92-12	S	2,046,991.00
USDA-91-05	W	2,331,000.00
USDA-93-08	W	936,000.00
USDA-93-10	W	415,470.00
NORTHWAY BANK Well #6	W	204,000.00
2. Total long-term bonds/notes outstanding end of FY		

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

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RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

Part III

1. Outstanding debt - Beginning of fiscal year		
2. New long-term debt created during fiscal year		
A. Long-term notes issued		
B. Bonds issued		
3. Total (Lines 2A and 2B)		
4. Total (Lines 1 and 3)		
5. Debt retirement during fiscal year		
A. Long-term notes paid		
B. Bonds paid		
6. Total (Lines 5A and 5B)		
7. Outstanding debt - December 31, 20__ Line 4 less line 6		

Part II **SCHEDULE OF LONG-TERM INDEBTEDNESS** As of December 31, 2010 or

1. Long-term bonds/notes outstanding (List each issue separately) *	Purpose of Issue **	Amount
NORTHWAY BANK 904081905	W	1,440,000.00
CITIZENS BANK	W	317,000.00
STATE REVOLVING LOAN FUND	W	606,786.00
STATE REVOLVING LOAN FUND	S	2,750,815.00
NORTHWAY BANK CREDIT LINE	S	3,935,000.00
2. Total long-term bonds/notes outstanding end of FY		21,904,896.00

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

Part III **RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS**

1. Outstanding debt - Beginning of fiscal year		16,165,401.00
2. New long-term debt created during fiscal year		
A. Long-term notes issued	7,695,932.00	
B. Bonds issued		
3. Total (Lines 2A and 2B)	7,695,932.00	7,695,932.00
4. Total (Lines 1 and 3)		23,861,333.00
5. Debt retirement during fiscal year		
A. Long-term notes paid	725,364.00	
B. Bonds paid	1,231,073.00	
6. Total (Lines 5A and 5B)		1,956,437.00
7. Outstanding debt - December 31, 20__		21,904,896.00
Line 4 less line 6		

Part IV

SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 - December 31, 2010 OR July 1, 20 - June 30, 20

A. REVENUE (BY SOURCE)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01	T01	T01	
2. Revenue from licenses, fees, etc.	T29	T29	T29	
3. Revenue from Federal Government	B89 110,145	B89	B89	
4. Revenue from State of New Hampshire	C89 14,997	C89	C89	
5. Revenue from other government	D89 107,200	D89	D89	
6. Revenue from charges for service	A91	A91	A91	
A. Water supply system charges			1,117,051	
B. Sewer user charges	A80	A80	A80	1,559,663
C. Refuse Collection charges	A81	A81	A81	
D. Other - Specify	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	
A. Interest on Investments	1,611	12	1,294	
B. Other	1,814 52,055	1,203 452,417	U99 1,674,447	
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES →	\$287,822.00	\$453,632.00	\$4,352,455.00	\$

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SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued

January 1, 20__ - December 31, 20__ OR July 1, 20__ - June 30, 20__

B. EXPENDITURE (BY FUNCTION)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Public Safety	F89	E89 \$ 454,923	E89	
2. Sanitation	F81 5,525,765	E81	E81 1,099,904	
3. Water distribution	F91 111,175	E91	E91 1,581,310	
4. Health	F32	E32	E32	
5. Welfare	F79	E79	E79	
6. Culture and recreation	F61	E61	E61	
7. Conservation	F59	E59	E59	
8. Redevelopment and housing	F50	E50	E50	
9. Economic development	F89	E89	E89	
10. Debt service	E23 64,652	E23	E23 2,645,867	
11. Capital outlay		F89	F89	
12. Interfund operating transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES →	\$5,701,592.00	\$454,923.00	\$5,327,081.00	\$0

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Part V

BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 20__ OR June 30, 20__

A. ASSETS	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
A. Cash and equivalents	1010		1,772,078	15,013	1,051,305	
B. Investments	1030					
C. Accounts receivable	1150				661,287	
Taxation						
D. Due from other governments	1250		4,978,843			
E. Due from other funds	1310		242,901		570,221	
F. Other current assets	1400		1,350	1,023	204,529	
A. Land and improvements	1610				\$ 2,017,343	
B. Buildings	1620				26,835,658	
C. Machinery, vehicles, equipment, etc	1640				1,018,233	
D. Construction in progress	1650					
E. Improvements (non-building)	1660				14,607,592	
F. Other assets	1700					
3. TOTAL ASSETS →			\$6,995,172.00	\$16,036.00	\$46,966,168.00	\$

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Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 2010 OR June 30, 20

B. LIABILITIES AND FUND EQUITY	Account Number	Current Portion for Tax Rates	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
A. Warrants and accounts payable	2020				\$ 15,471	
B. Compensated absences	2030			11,947	41,456	
C. Contracts payable	2050					
D. Due to other governments	2070					
E. Due to other funds	2080		305,645		391,390	
F. Notes/bonds payable			6,689,527		15,219,146	
G. Other (List)						
H. TOTAL LIABILITIES —————>			\$6,995,172	\$11,947	\$15,667,463	\$
A. Assigned (formerly reserve for encumbrances)	2440				18,057	
B. Assigned (formerly reserve for special purposes)	2490					
C. Unassigned (formerly unreserved fund balance-deficit)	2530			4,089	31,280,648	
D. District contributed capital	2610					
E. Other contributed capital	2620					
F. Retained earnings	2790					
G. TOTAL FUND EQUITY —————>			\$	\$ 4,089	\$ 31,298,705	\$
3. TOTAL LIABILITIES AND FUND EQUITY			\$6,995,172	\$16,036.00	\$46,966,168	\$

SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	M89
Payments made to State for:	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt	19U 13,882,368	29U	39U	49U 21,904,896
	16,165,401			1,231,073

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.	Z00	838,668.00
Total wages paid		

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Sinking funds - Reserves held for redemption of long-term debt	W01
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds, and nonexpendable trust funds.	W61 \$ 4,329,702

CENSUS USE ONLY