

WFB
836,389
8/14/11

FORM **F-65(MS-5)**

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



**ANNUAL CITY/TOWN
FINANCIAL REPORT**

RECEIVED

AUG 08 2011

**NH DEPT OF REV ADMIN
MUNICIPAL SERVICES**

30 3 008 024 4520
NEWTON TOWN
CLERK
PO BOX 375
NEWTON JUNCTION, NH 03858

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

Part I GENERAL FUND - Revenues and expenditures for the period - Specify
January 1, 2010 to December 31, 2010
OR
July 1, 20__ to June 30, 20__

A. REVENUES - Modified Accrual		Account No.	Amount
1. Revenue from taxes (Including state education)		(a)	(b)
a. Property taxes (commitment less overlay plus Section C, line 6, column (c), page 12)		3110	T01 \$ 10,773,118
b. State and local taxes assessed for school districts	\$ 8,744,361	4933	
c. Land use change taxes - General Fund		3120	T01 28,522
d. Land use change taxes - Conservation Fund		3121	T01
e. Resident taxes		3180	
f. Timber taxes		3185	T01 1,317
g. Payments in lieu of taxes		3186	U99
h. Other taxes (Explain on separate schedule)		3189	T01
i. Interest and penalties on delinquent taxes		3190	T01 85,947
j. Excavation Tax (@ \$.02 per cu. yd.)		3187	T99 483
k. TOTAL (Excluding line 1b) ----- >			\$ 10,889,387
2. TOTAL revenues for education purposes (This entry should only be used by the two municipalities which have dependent school districts)			Enter Only Dependent Schools in This Space \$
3. Revenue from licenses, permits, and fees			
a. Business licenses and permits		3210	T28
b. Motor vehicle permit fees		3220	T01 702,428
c. Building permits		3230	T29 68,061

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
3. Revenue from licenses, permits and fees (Continued)	(a)	(b)
d. Other licenses, permits, and fees	3290	T29 17,677
e. TOTAL ----->		\$ 788,166
4. Revenue from the federal government		B50
a. Housing and urban renewal (HUD)	3311	\$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify		B89
See detail on page 8	3319	130,103
d. TOTAL ----->		\$ 130,103
5. Revenue from the State of New Hampshire		C30
a. Shared revenue block grant	3351	\$
b. Meals and rooms distribution	3352	C30 203,697
c. Highway block grant	3353	C46 93,853
d. Water pollution grants	3354	C89
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify		C89
See detail on page 8	3359	45,860
i. TOTAL ----->		\$ 343,410
6. Revenue from other governments		D89
Intergovernmental revenue - Other	3379	\$
7. Revenue from charges for services (Exclude interfund transfers)		A89
a. Income from departments	3401	\$ 13,477
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll highways		A45
l. Other charges	3409	A89
m. TOTAL ----->		\$ 13,477

Part I GENERAL FUND (Continued)

A. REVENUES - Modified Accrual (Continued)

	Account No.		Amount
	(a)		(b)
8. Revenue from miscellaneous sources			
a. Special assessments	3500	U01 \$	
b. Sale of municipal property	3501	U11	1,000
c. Interest on investments	3502	U20	6,542
d. Rents of property	3503	U40	
e. Fines and forfeits	3504	U30	
f. Insurance dividends and reimbursements	3506	U99	9,170
g. Contributions and donations	3508	U50	275
h. Other miscellaneous sources not otherwise classified	3509	U99	61,877
i. TOTAL ----- >		\$	78,864
9. Interfund operating transfers in			
a. Transfers from special revenue fund	3912	\$	35,000
b. Transfers from capital projects fund	3913		
c. Transfers from proprietary funds	3914		
d. Transfers from capital reserve fund	3915		
e. Transfers from trust and fiduciary funds	3916		
f. Transfers from conservation fund	3917		
g. TOTAL ----- >		\$	35,000
10. Other financial sources			
a. Proceeds from long-term notes and general obligation bonds	3934	\$	
b. Proceeds from all other bonds	3935		
c. Other long-term financial sources	3939		
d. TOTAL ----- >		\$	-
11. TOTAL REVENUES FROM ALL SOURCES ----- >		\$	12,278,407
12. TOTAL FUND EQUITY (Beginning of year) <i>(Should equal line B.2g, column b, page 9) ----- ></i>		\$	883,196 ✓
13. TOTAL OF LINES 11 AND 12 <i>(Should equal line 21, page 8) ----- ></i>		\$	13,161,603

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government				
a. Executive	4130	\$ 182,629	\$	\$
b. Election and registration	4140	66,100		F89
c. Financial administration	4150	126,070		F23
d. Revaluation of property	4152	40,500		F23
e. Legal expense	4153	30,493		F25
f. Personnel administration	4155	119,899		F29
g. Planning and zoning	4191	45,797		F29
h. General government building	4194	98,975		F31
i. Cemeteries	4195	12,077		F03
j. Insurance not otherwise allocated	4196	76,383		F89
k. Advertising and regional association	4197			F89
l. Other general government	4199	7,768		F89
m. TOTAL----->		\$ 806,691	\$ -	\$ -
2. Public safety				
a. Police	4210	\$ 698,855	\$	\$
b. Ambulance	4215			F32
c. Fire	4220	188,294	28,716	F24
d. Building inspection	4240	59,352		F66
e. Emergency management	4290	35,252		F89
f. Other public safety (including communications)	4299	4,000		F89
g. TOTAL----->		\$ 985,753	\$ 28,716	\$ -
3. Airport/Aviation center				
a. Administration	4301	\$	\$	\$
b. Airport operations	4302			
c. Other	4309			
d. TOTAL----->		\$ -	\$ -	\$ -

Remarks

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
4. Highways and streets				
a. Administration	4311	\$	\$	\$
b. Highways and streets	4312	527,381	G44	F44
c. Bridges, railroad crossing	4313		G44	F44
d. Street lighting	4316	14,527	G44	F44
e. Toll highways	4316		G45	F45
f. Other highway, streets, and bridges	4319		G44	F44
g. TOTAL----->		\$ 541,908	\$ -	\$ -
5. Sanitation				
a. Administration	4321	\$	\$	\$
b. Solid waste collection	4323		G81	F81
c. Solid waste disposal	4324	392,320	G81	F81
d. Solid waste clean-up	4325		G81	F81
e. Sewage collection and disposal	4326		G80	F80
f. Other sanitation	4329	15,000	G80	F80
g. TOTAL----->		\$ 407,320	\$ -	\$ -
6. Water distribution and treatment				
a. Administration	4331	\$	\$	\$
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL----->		\$ -	\$ -	\$ -
7. Electric				
a. Administration	4351	\$	\$	\$
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL----->		\$ -	\$ -	\$ -

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col.c&d) (b)	Equipment and land purchases (c)	Construction (d)
8. Health				
a. Administration	4411	\$ 7,630	\$	\$
b. Pest control	4414	25,000		
c. Health agencies and hospitals	4415	29,396		
d. Other health	4419			
e. TOTAL----->		E32 \$ 62,026	G32 \$ -	F32 \$ -
9. TOTAL expenditures for education purposes <i>(This entry should only be used by the four municipalities which have independent school districts)</i>				
10. Welfare				
a. Administration	4441	\$ 8,886	\$	\$
b. Direct assistance	4442	5,498		
c. Intergovernmental welfare payments	4444			
d. Vendor payments	4445			
e. Other welfare	4449			
f. TOTAL----->		\$ 14,384	\$ -	\$ -
11. Culture and recreation				
a. Parks and recreation	4520	\$ 35,476	\$	\$
b. Library	4550	73,974		
c. Patriotic purposes	4583			
d. Other culture and recreation	4589	4,486		
e. TOTAL----->		\$ 113,936	\$ -	\$ -
12. Conservation				
a. Administration	4611	\$ 2,923	\$	\$
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL----->		E59 \$ 2,923	G59 \$ -	F59 \$ -
13. Redevelopment and housing				
a. Administration	4631	\$	\$	\$
b. Redevelopment and housing	4632			
c. TOTAL----->		E50 \$ -	G50 \$ -	F50 \$ -

Part I GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
14. Economic development				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL----->		E89 \$ -	G89 \$ -	F89 \$ -
15. Debt service				
a. Principal long term bonds and notes	4711			
b. Interest on long term bonds and notes	4721	I89		
c. Interest on tax and revenue anticipation notes	4723	I89		
d. Other debt service charges	4790	E23		
e. TOTAL----->		\$ -		
16. Capital outlay (not reported above)				
a. Land and improvements	4901	\$	G89 \$	F89
b. Machinery, vehicles, and equipment	4902	\$	G89	
c. Buildings	4903	\$	G89 \$	F89
d. Improvements other than buildings	4909	\$	G89 \$	F89
e. TOTAL----->			\$ -	\$ -
17. Interfund operating transfers out				
a. Transfers to special revenue funds	4912	28,211		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915	15,000		
e. Transfers to expendable trust funds	4916	10,000		
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL----->		\$ 53,211		
Cumulative Expenditure Totals from pages 4-7. ----->		\$ 2,988,152	\$ 28,716	\$ -

Remarks

Part III GENERAL FUND BALANCE SHEET

MODIFIED ACCRUAL

A. ASSETS	Account No.	Beginning of year	End of year
1. Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	\$ 2,724,334	\$ 3,305,389
b. Investments	1030	34,229	34,229
c. Taxes receivable (From Section D, page 12)	1080	625,441	566,888 ✓
d. Tax liens receivable (From Section D, page 12)	1110	179,113	127,589 ✓
e. Accounts receivable	1150	6,636	-
f. Due from other governments	1260	5,334	17,039
g. Due from other funds	1310	48,379	4,778
h. Other current assets	1400		
i. Tax deeded property (subject to resale)	1670		
j. TOTAL ASSETS (Should equal line B3) ----->		\$ 3,623,466	\$ 4,055,912
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Warrants and accounts payable	2020	\$ 122,849	\$ 53,400
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to school districts	2075	2,441,552	2,829,817 ✓
f. Due to other funds	2080	4,353	10,004
g. Deferred revenue	2220	8,927	13,120
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	162,589	170,566
k. TOTAL LIABILITIES ----->		\$ 2,740,270	\$ 3,076,907
2. Fund equity (Please detail on page 10)			
a. Assigned (formerly reserve for encumbrances)	2440	\$ 78,675	\$ 24,810
b. Committed (formerly reserve for continuing appropriations)	2450	100,205	117,806
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)	2460		
d. Committed (formerly reserve for appropriations voted)	2460		
e. Assigned (formerly reserve for special purposes)	2490		
f. Unassigned (formerly unreserved fund balance)	2530	704,316 ✓	836,389
g. TOTAL FUND EQUITY ----->		\$ 883,196 ✓	\$ 979,005 ✓
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$ 3,623,466	\$ 4,055,912
(Should equal line A1j) ----->			

Part VI RECONCILIATIONS

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY

	Amount
1. School district liability at beginning of year <i>(Account number 2075, column b, on page 9)</i>	\$ 2,441,552 ✓
2. Add: School district assessment for current year	8,744,361
3. TOTAL LIABILITY WITHIN CURRENT YEAR <i>(Sum of lines 1 and 2)</i>	11,185,913
4. SUBTRACT: Payments made to school district	< 8,356,096 >
5. School district liability at end of year <i>(line 3 less line 4)</i> <i>(Account number 2075, column c, on page 9)</i>	2,829,817 ✓

B. RECONCILIATION OF TAX ANTICIPATION NOTES

	Amount
1. Short-term (TANS) debt at beginning of year	61V \$ -0-
2. ADD: New issues during current year	None
3. SUBTRACT: Issues retired during current year	< None >
4. Short-term (TANS) debt outstanding at end of year <i>(Lines 1 + 2 - 3)</i> <i>(Be sure to include (TANS) in Account number 2230, column c, page 9)</i>	64V \$ -0-

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET

	Current year (a)	Prior years (b)	TOTAL (c)
1. Overlay/Allowance for Abatements <i>(Beginning of year) *</i>	✓ 26,554	50,000 ✓	76,554
2. SUBTRACT: Abatements made <i>(From tax collector's report)</i>	< ✓ 671 >	< CPA 11,498 >	< 12,169 >
3. SUBTRACT: Discounts	< >	< >	< - >
4. SUBTRACT: Refunds <i>(Cash abatements)</i>	< CPA 25,916 >	< >	< 25,916 >
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	< 15,000 >	< 35,000 >	< 50,000 >
6. Excess of estimate <i>(Add to revenue on page 1, line 1a)</i>	(15,033)	3,502	(11,531)

*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b *(see your form from last year)*.
 **The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET

	1080 taxes (a)	1110 liens (b)	TOTALS (c)
1. Uncollected, end of year	\$ ✓ 581,888	\$ ✓ 162,589	\$ 744,477
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements <i>(from Worksheet C, line 5)</i>	< 15,000 >	< 35,000 >	< 50,000 >
3. Receivable, end of year *	566,888	127,589	694,477

* *(These amounts are entered on page 9, account numbers 1080 and 1110, column c)*

Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS

EXPENDITURES (BY FUNCTIONS)	Capital Projects (a)	Special Revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. General government	F89	E89		
2. Public Safety	\$	\$		
(a) Police	F62	E62		\$
(b) Ambulance		55,289		
(c) Fire	F24	E32		
3. Airport/Aviation center	F01	E01		
4. Highways and streets	F44	E44		
5. Toll highways	F45	F45		
6. Sanitation	F81	F81		
7. Water distribution and treatment	F81	F81		
8. Sewerage	F80	E80		
9. Electric	F92	E92		
10. Health	F32	E32		
11. Welfare	F79	E79		
12. Culture and recreation	F61	251		
13. Parking	F60	52,276		
14. Transit or bus system	F94	E94		
15. Conservation	F59	E59		
16. Redevelopment and housing	F50	E50		
17. Economic development	F89	E89		
18. Debt service		E23		
19. Capital outlay - other	F89	F89		
20. Interfund operating transfers out		35,000		
21. TOTAL EXPENDITURES	\$	\$	142,816	\$
Remarks				

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS

A. ASSETS	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Current assets					
(a) Cash and equivalents	1010	\$	\$ 522,681	\$	\$
(b) Investments	1030		8,335		
(c) Accounts receivable	1150		8,026		
(d) Due from other governments	1260				
(e) Due from other funds	1310		4		
(f) Other - Specify -					
2. Fixed assets					
(a) Land and improvements	1610	\$	\$	\$	\$
(b) Buildings	1620				
(c) Machinery, vehicles, and equipment	1640				
(d) Construction in progress	1650				
(e) Improvements other than buildings	1660				
(f) Other - Specify -					
3. TOTAL ASSETS ----->		\$	539,046	\$	\$
Remarks					

Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)

B. LIABILITIES AND FUND EQUITY	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Liabilities					
(a) Warrants and accounts payable	2020	\$	\$		
(b) Compensated absences payable	2030				
(c) Contracts payable	2050				
(d) Due to other governments	2070				
(e) Due to other funds	2080		4,778		
(f) Deferred revenue	2220				
(g) Notes and bonds payable					
(h) Other - Specify -					
(i) TOTAL LIABILITIES ----->		\$	4,778	\$	\$
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440	\$	\$		
(b) Assigned (formerly reserve for special purposes)	2490				
(c) Unassigned (formerly unreserved fund balance-deficit)	2530		534,268		
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790				
(g) TOTAL FUND EQUITY ----->		\$	534,268	\$	\$
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$	539,046	\$	\$

Part X SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U	29U	39U	49U
Interest on water debt	19I			

C. SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00
1,150,743

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
	W61
All other funds except employee retirement funds and nonexpendable trust funds.	\$ 4,412,701

Remarks

Part XI CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed 2/3/11

Signatures of a majority of the governing body:

Kerby Foot
Robert McCarthy
Raymond W. Thayer

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)
Vachon Clukay & Company PC

Signature
Vachon Clukay & Company PC

Regular office hours
8:00 AM - 5:00 PM Monday - Friday

Email address
vachonclukay@vcccpas.com

GENERAL INSTRUCTIONS

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

WHEN TO FILE: (RSA. 21-J:34, V)

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

WHERE TO FILE

Department of Revenue Administration
State of New Hampshire
Municipal Services Division
PO Box 487
Concord, NH 03302-0487