

FORM F-65(MS-35)

GOVERNMENTS DIVISION USE ONLY

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION

30 4 010 905 98
NEWFIELDS VILLAGE WATER AND SEWER DI
CHAIR
PO BOX 301
NEWFIELD,NH 03856



**NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT**

**PLEASE
RETURN
COMPLETED
FORM TO**

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or

Village District: Newfields Water & Sewer
County: Rockingham
In the town(s) of: Newfields

Mailing Address: PO Box 301
Newfields, NH 03856

Telephone: _____ Fax: _____

E-mail: _____

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue Administration at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed: _____

Signatures of a majority of the governing body:

Thomas G. Dumais
Thomas G. Dumais

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true correct and complete. *(If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge).*

Preparer (Please print or type) Thomas G. Dumais, CPA

Signature: _____

Regular office hours: 8:30 am to 5pm

E-mail address: tdumais@dfopas.com

RECEIVED FOR DRA USE ONLY

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NH DEPT OF REV ADMIN
MUNICIPAL SERVICES

Part I

GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 2010

A. ASSETS			
1. Current assets			
	Account No	Beginning of Year	End of Year
	(a)	(b)	(c)
a. Cash and equivalents	1010	599,859	698,493
b. Investments	1030		
c. Taxes receivable	1080		
d. Municipal assessments receivable	1081		
e. Tax liens receivable	1110		
f. Accounts receivable	1150	58,201	56,196
g. Due from other governments	1260	1,291,733	1,393,354
h. Due from other funds	1310		
i. Other current assets	1410	84,888	113,411
j. Prepaid items	1430		
k. Other assets	1700		
TOTAL ASSETS		\$ 795,121	\$ 899,384
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Accounts payable	2020	25,517	55,411
b. Compensated absences payable	2030		
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to other funds	2080		
f. Notes payable - Current	2230	19,800	234,000
g. Bonds payable - Current	2250		
h. Other payables	2270	94,899	101,095
TOTAL LIABILITIES		\$ 117,356	\$ 130,036
2. Fund equity			
a. Assigned (formerly reserve for encumbrances)	2440		
b. Committed (formerly reserve for continuing appropriations)	2450		
c. Assigned (formerly reserve for special purposes)	2490		
d. Unassigned (formerly unreserved fund balance)	2530		
TOTAL FUND EQUITY		\$ 677,765	\$ 769,348
3. TOTAL LIABILITIES AND FUND EQUITY			
		\$ 795,121	\$ 899,384

Do NOT list capital reserve funds or trust funds on the balance sheet.

Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

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 pg 8
 pg 4
 * last pg
 pg 8

Part I GENERAL FUND - MODIFIED ACCRUAL - Continued			Acct. No.	EXPENDITURES	Amount
Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	GENERAL GOVERNMENT	Amount
TAXES					
3110	Property taxes	101	4130-4139	Executive	E29
3190	Int. & penalties on delinquent taxes	101	4180-4181	Financial administration	E23
<i>only supporting district</i>					
FROM FEDERAL GOVERNMENT					
3319	Other Federal grants/reimb.	B89	4210-4214	Police	E62
FROM STATE					
3351	Shared revenue - Block grant	C30	4215-4219	Ambulance	E24
3354	Water pollution grants	C89	4220-4229	Fire	E24
FROM OTHER GOVERNMENTS					
3379	Intergovernmental revenues	D89	4290-4298	Emergency management	E89
CHARGES FOR SERVICE					
3401	Income from departments	A89	4299	Other public safety	E89
3402	Water supply systems charges	A91	HIGHWAYS AND STREETS		
3403	Sewer user charges	A80	4311-4312	Admin., Highways & streets	E44
3404	Garbage-refuse charges	A81	4313	Bridges	E44
3409	Other charges	A89	4316	Street lighting	E44
HEALTH					
MISCELLANEOUS REVENUES					
3501	Sale of village district property	U11	4319	Other	E44
3502	Interest on investments	U20	SANITATION		
3509	Other <i>all taxes & other</i>	U99	4321-4323	Admin. & solid waste collection	E8
INTERFUND OPERATING TRANSFERS IN					
3912	From Special Revenue Fund		4324	Solid waste disposal	E81
3913	From Capital Projects Fund		4325	Solid waste clean-up	E81
3914	From Proprietary Fund		4326-4329	Sewage coll. & disposal & other	E80
3915	From Capital Reserve Fund		WATER DISTRIBUTION AND TREATMENT		
OTHER FINANCING SOURCES					
3934	Proceeds long-term notes/bonds		4331	Administration	E91
TOTAL REVENUES -----> \$311519					
EXPENDITURES					
CULTURE AND RECREATION					
DEBT SERVICE					
INTERFUND OPERATING TRANSFERS OUT					
CAPITAL OUTLAY					
TOTAL EXPENDITURES -----> \$302326					

Please continue in next column
pg 5 for revenues

pg 6 for expenditures

457,338

Part II

SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2010

1. Long-term bonds/notes outstanding (List each issue separately) *	Purpose of Issue **	Amount
Sewer Bond	S	23,400
Water Bond	W	49,500
Water Bond	W	1,000,000
2. Total long-term bonds/notes outstanding 12/31/10		1,072,900

*The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

**Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

Part III

RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt - Beginning of fiscal year		675,150	
2. New long-term debt created during fiscal year			
A. Long-term notes issued	421,150		
B. Bonds issued			
3. Total (Lines 2A and 2B)		421,150	
4. Total (Lines 1 and 3)		1,096,300	
5. Debt retirement during fiscal year			
A. Long-term notes paid	23,400		
B. Bonds paid			
6. Total (Lines 5A and 5B)		23,400	
7. Outstanding debt - December 31, 20__ Line 4 less line 6		1,072,900	

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 - December 31, 2010

A. REVENUE (BY SOURCE)		Capital Projects (a)	Special Revenue (b)	Enterprise (c)	Proprietary funds Internal service (d)
1. Revenue from taxes	T01	T01	T01	T01	
2. Revenue from licenses, fees, etc.	T29	T29	T29	T29	
3. Revenue from Federal Government	B89	B89	B89	B89	
4. Revenue from State of New Hampshire	C89	C89	C89	C89	
5. Revenue from other government	D89	D89	D89	D89	
6. Revenue from charges for service	A91	A91	A91	A91	
A. Water supply system charges					
B. Sewer user charges	A80	A80	A80	A80	
C. Refuse Collection charges	A81	A81	A81	A81	
D. Other - Specify	A89	A89	A89	A89	
7. Revenue from miscellaneous sources	U20	U20	U20	U20	
A. Interest on investments					
B. Other - Land lease cell tower	U99	U99	U99	U99	
8. Interfund operating transfers in					
9. Other financial sources					
10. TOTAL REVENUE AND OTHER SOURCES					
		\$	\$	\$	\$
					\$311,519

CONTINUE ON NEXT PAGE

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 2010

A ASSETS	Account Number	Current Portion for Tax Rates	(a) Capital Projects	(b) Special Revenue	(c) Enterprise		(d) Internal service
					Proprietary funds		
1. Current assets							
A. Cash and equivalents	1010			\$	692,493		
B. Investments	1030						
C. Accounts receivable	1150				56,196		
D. Due from other governments	1250				139,354		
E. Due from other funds	1310						
F. Other current assets	1400				11,341		
2. Fixed assets							
A. Land and improvements	1610			\$	30,000		
B. Buildings	1620				677,041		
C. Machinery, vehicles, equipment, etc	1640				38,900		
D. Construction in progress	1650				586,844		
E. Improvements (non-building)	1660				847,955		
F. Other assets	1700						
3. TOTAL ASSETS				\$	\$3,080,124		\$

CONTINUE ON NEXT PAGE

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 2010

B. LIABILITIES AND FUND EQUITY				Account Number	Current Portion for Tax Rates	(a) Capital Projects	(b) Special Revenue	(c) Enterprise	(d) Proprietary funds Internal service
A. Warrants and accounts payable	2020						\$	5,541	
B. Compensated absences	2030								
C. Contracts payable	2050								
D. Due to other governments	2070								
E. Due to other funds	2080								
F. Notes/bonds payable								1,072,900	
G. Other (List) - Deposits								101,095	
H. TOTAL LIABILITIES ----->									
							\$	\$1,179,536	\$
2. Fund equities									
A. Assigned (formerly reserve for encumbrances)	2440								
B. Assigned (formerly reserve for special purposes)	2490								
C. Unassigned (formerly unreserved fund balance-deficit)	2530								
D. District contributed capital	2610								
E. Other contributed capital	2620							2,256,501	
F. Retained earnings	2790							(355,913)	
G. TOTAL FUND EQUITY ----->									
							\$	\$1,900,588	\$
3. TOTAL LIABILITIES AND FUND EQUITY									
							\$	\$3,080,124	\$

