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FORM F-65(MS-35) APR 12 2011 (1-25-2011)

GOVERNMENTS DIVISION USE ONLY

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NH DEPT OF REVENUE ADM
MUNICIPAL SERVICES
STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL SERVICES DIVISION



30 4 007 008 1 91
NEW LONDON SPRINGFIELD WATER SYSTEM
TREASURER
30 DUMP RD
PO BOX 740
NEW LONDON, NH 03257

**NEW HAMPSHIRE
ANNUAL VILLAGE DISTRICT
FINANCIAL REPORT**

PLEASE
RETURN
COMPLETED
FORM TO

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487
Concord, NH 03302-0487
Telephone: (603) 271-3397

FOR THE FISCAL YEAR ENDED: December 31, 2010 or _____

Village District: New London-Springfield Water Mailing address: 72 Old Dump Rd.

County: Merrimack & Sullivan New London, NH 03257

In the town(s) of: New London

Telephone: 603-526-4441 FAX: 603-526-4951 E-mail: nlswp@rds.net

1. This form is intended for those governmental units which have adopted the title "Village District" in accordance with RSA 52.
2. A copy of this form should be used in preparing the annual report for the voters.
3. When completed, a copy must be placed on file with the village district clerk, and a copy sent to the Department of Revenue at the above address.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. Date signed 4-4-11

Signatures of a majority of the governing body:
Philip E. Gleason Mark H. Gleason

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the district officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Philip E. Gleason, CPA	Signature <u>PE Gleason</u>
Regular office hours M-F 8:00A.M. to 5:00 P.M.	Email address <u>gleasonco@yahoo.com</u>

FOR DRA USE ONLY

Part I GENERAL FUND BALANCE SHEET - MODIFIED ACCRUAL

As of December 31, 2010 OR June 30, 2011

A. ASSETS	Account No.	Beginning of Year	End of Year
	(a)	(b)	(c)
1. Current assets			
a. Cash and equivalents	1010	325592	249150
b. Investments	1030		
c. Taxes receivable	1080		
d. Municipal assessments receivable	1081		
e. Tax liens receivable	1110		
f. Accounts receivable	1150	28	11442
g. Due from other governments	1260		
h. Due from other funds	1310		
i. Other current assets	1410	26985	27346
j. Prepaid items	1430		
k. Other assets	1700		
TOTAL ASSETS →		\$ 352605	\$ 287938
B. LIABILITIES AND FUND EQUITY			
1. Current liabilities			
a. Accounts payable	2020	3575	2101
b. Compensated absences payable	2030	11471	14360
c. Contracts payable	2050		
d. Due to other governments	2070		
e. Due to other funds	2080	12540	12540
f. Notes payable – Current	2230		
g. Bonds payable – Current	2250		
h. Other payables	2270		
TOTAL LIABILITIES →		\$ 27586	\$ 29001
2. Fund equity			
a. Assigned (formerly reserve for encumbrances)	2440		
b. Committed (formerly reserve for continuing appropriations)	2450	1445	700
c. Assigned (formerly reserve for special purposes)	2490		
d. Unassigned (formerly unreserved fund balance)	2530	323574	258237
TOTAL FUND EQUITY →		\$ 325019	\$ 258937
3. TOTAL LIABILITIES AND FUND EQUITY →		\$ 352605	\$ 287938

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* Do NOT list capital reserve funds or trust funds on the balance sheet. Those are reported on the MS-9 and MS-10 forms by the Trustees of Trust Funds.

Part I GENERAL FUND – MODIFIED ACCRUAL - Continued

Acct. No.	SOURCES OF REVENUES AND CREDITS	Amount	Acct. No.	EXPENDITURES	Amount
TAXES					
3110	Property taxes	T01 406949	4130-4139	Executive	E29
3190	Interest and penalties on delinquent taxes	T01	4150-4151	Financial Administration	E23
			4153	Legal Expense	E25
			4155-4159	Personnel Administration	E29
			4194	General Government Buildings	E31
			4196	Insurance	E89
			4197	Advertising & Regional Assoc.	E89
3319	Other Federal grants and reimbursements	B89	4199	Other General Government	E89
FROM FEDERAL GOVERNMENT					
FROM STATE					
3351	Shared revenue – Block grant	C30	4210-4214	Police	E62
3354	Water pollution grants	C89	4215-4219	Ambulance	E24
			4220-4229	Fire	E24
			4290-4298	Emergency Management	E89
			4299	Other Public Safety	E89
FROM OTHER GOVERNMENTS					
3379	Intergovernmental revenues	D89	HIGHWAYS AND STREETS		
CHARGES FOR SERVICE					
3401	Income from departments	A89	4311-4312	Admin., Highway, & Streets	E44
3402	Water supply systems charges	A91 283591	4313	Bridges	E44
3403	Sewer user charges	A80	4316	Street Lighting	E44
3404	Garbage-refuse charges	A81	4319	Other	E44
3409	Other charges	A89	SANITATION		
MISCELLANEOUS REVENUES					
3501	Sale of village district property	U11	4321-4323	Admin. & Solid Waste Collection	E81
3502	Interest on Investments	U20 584	4324	Solid Waste Disposal	E81
3509	Other	U99 7044	4325	Solid Waste Clean-up	E81
			4326-4329	Sewage Coll. & Disposal & Other	E80
INTERFUND OPERATING TRANSFERS IN					
WATER DISTRIBUTION AND TREATMENT					
HEALTH					
CULTURE AND RECREATION					
DEBT SERVICE					
OPERATING TRANSFERS OUT					
CAPITAL OUTLAY					
OTHER FINANCING SOURCES					
3912	From Special Revenue Fund		4901	Land & Improvements	G89
3913	From Capital Projects Fund		4902	Machinery, Vehicles, & Equipment	G89 2185
3914	From Proprietary Fund		4903	Buildings	F89
3915	From Capital Reserve Fund		4909	Improvements Other than Bldgs.	F89
3934	Proceeds long-term notes/bonds		OPERATING TRANSFERS OUT		
TOTAL REVENUES → \$ 698168					
TOTAL EXPENDITURES → \$ 764250					

Please continue in next column.

Part II

SCHEDULE OF LONG-TERM INDEBTEDNESS

As of December 31, 2010

1. Long-term bonds/notes outstanding <i>(List each issue separately) (1)</i>	Purpose of issue (2)	Amount	
Note Payable to Lake Sunapee Bank	W	1,257,006	
2. Total long-term bonds/notes outstanding			
December 31, <u>2010</u>		1,257,006	

(1) The amount of outstanding long-term indebtedness must be reported as of the end of the Village District Fiscal Year.

(2) Use the code:

"S" for Sewer Bonds

"W" for Water Bonds

"G" for General Purpose Bonds

Part III

RECONCILIATION OF OUTSTANDING LONG-TERM INDEBTEDNESS

1. Outstanding debt – Beginning of fiscal year		1,529,943	
2. New long-term debt created during fiscal year			
A. Long-term notes issued			
B. Bonds issued			
3. Total (Lines 2A and 2B)			
4. Total (Lines 1 and 3)		1,529,943	
5. Debt retirement during fiscal year			
A. Long-term notes paid	272,937		
B. Bonds paid			
6. Total (Lines 5A and 5B)		272,937	
7. Outstanding debt – December 31, <u>2010</u> <i>(Line 4 less line 6)</i>		1,257,006	

Part IV

SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS

January 1, 2010 — December 31, 2010 OR July 1, — June 30, _____

A. REVENUE (BY SOURCE)	Capital projects (a)	Special revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Revenue from taxes	T01 T29	T01 T29	T01 T29	
2. Revenue from licenses, fees, etc.	B89	B89	B89	
3. Revenue from Federal Government	C89	C89	C89	
4. Revenue from State of New Hampshire	D89	D89	D89	
5. Revenue from other government	A91	A91	A91	
6. Revenue from charges for service				
A. Water supply system changes	A80	A80	A80	
B. Sewer user charges	A81	A81	A81	
C. Refuse Collection changes	A89	A89	A89	
D. Other — Specify <i>Z</i>				
7. Revenue from miscellaneous sources	U02	U02	U02	
A. Interest on investments	U99	U99	U99	
B. Other				
8. Interfund operating transfers in				
9. Other financial sources				
10. TOTAL REVENUE AND OTHER SOURCES	\$ 0	\$ 0	\$ 0	\$ 0

CONTINUE ON THE NEXT PAGE.

Part IV SUMMARY OF REVENUES AND EXPENDITURES FOR ALL OTHER FUNDS - Continued

January 1, 2010 - December 31, 2010 OR July 1, - June 30,

B. EXPENDITURE (BY FUNCTION)	Capital projects (a)	Special revenue (b)	Proprietary funds	
			Enterprise (c)	Internal service (d)
1. Public safety	F99	E89	E89	
	F81	E81	E81	
2. Sanitation				
	F91	E91	E91	
3. Water distribution				
	F32	E32	E32	
4. Health				
	F79	E79	E79	
5. Welfare				
	F61	E61	E61	
6. Culture and recreation				
	F59	E59	E59	
7. Conservation				
	F50	E50	E50	
8. Redevelopment and housing				
	F89	E89	E89	
9. Economic development				
	E23	E23	E23	
10. Debt service				
			F89	
11. Capital outlay				
12. Interfund operation transfers out				
13. Payments to other governments				
14. TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0

CONTINUE ON THE NEXT PAGE.

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS

As of December 31, 2010 OR June 30, _____

A. ASSETS	Account Number	Current Portion for Tax Rates	Capital projects (a)	Special revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Current assets						
a. Cash and equivalents	1010					
b. Investments	1030					
c. Accounts receivable	1150					
d. Due from other governments	1250					
e. Due from other funds	1310		12540			
f. Other current assets	1400					
2. Fixed assets						
a. Land and improvements	1610					
b. Buildings	1620		5849104			
c. Machinery, vehicles, equipment, etc.	1640		216865			
d. Construction in progress	1650					
e. Improvements (non-building)	1660		303502			
f. Other assets	1700					
3. TOTAL ASSETS →		0	\$ 6382011	\$ 0	\$ 0	\$ 0

CONTINUE ON THE NEXT PAGE.

Part V BALANCE SHEET SUMMARY OF ALL OTHER FUNDS - Continued

As of December 31, 2010 OR June 30, _____

B. LIABILITIES AND FUND EQUITY	Account Number	Current Portion for Tax Rates	Capital projects (a)	Special revenue (b)	Proprietary funds	
					Enterprise (c)	Internal service (d)
1. Liabilities						
a. Warrants and accounts payable	2020					
b. Compensated absences	2030					
c. Contracts payable	2050					
d. Due to other governments	2070					
e. Due to other funds	2080					
f. Notes/bonds payable			1257006			
g. Other (List)						
h. TOTAL LIABILITIES →		0	\$ 1257006	\$ 0	\$ 0	\$ 0
2. Fund equity capital						
a. Assigned (formerly reserve for encumbrances)	2440					
b. Assigned (formerly reserve for special purposes)	2490					
c. Unassigned (formerly unreserved fund balance deficit)	2530		5125005			
d. District contribution capital	2610					
e. Other contribution capital	2620					
f. Retained earnings	2790					
g. TOTAL FUND EQUITY		0	5125005	0	0	0
3. TOTAL LIABILITIES AND FUND EQUITY →		0	\$ 6382011	\$ 0	\$ 0	\$ 0

Part VI SUPPLEMENTAL INFORMATION WORKSHEET

A. INTERGOVERNMENTAL EXPENDITURES

Report payments made to the State or other local governments **on reimbursement or cost-sharing basis**. Do not include these expenditures elsewhere.

Purpose (a)	Amount (b)
Payments made to other local governments for:	M89
Payments made to State for:	L89

B. DEBT OUTSTANDING, ISSUED, AND RETIRED

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
All debt	19U 1,529,943	29U 	39U 272,937	49U 1,257,006
C. SALARIES AND WAGES				Total wages paid
<p>Report here the total salaries and wages paid to all employees of your district before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of district employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.</p>				Z00 149,076.97

D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year <i>Omit cents</i> (b)
Sinking funds – Reserves held for redemption of long-term debt	W01
Bond funds – Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds, and nonexpendable trust funds.	W61 249,150

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