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CPA - Vachon Clu Kay

FORM F-65(MS-5)

NH DEPT OF REVENUE ADM  
MUNICIPAL SERVICES

STATE OF NEW HAMPSHIRE  
DEPARTMENT OF REVENUE ADMINISTRATION  
MUNICIPAL SERVICES DIVISION



ANNUAL CITY/TOWN  
FINANCIAL REPORT

30 3 006 019 1 15011  
MILFORD TOWN  
CHR BD OF SELECTMEN  
1 UNION SQUARE  
MILFORD, NH 03055

PLEASE  
RETURN  
COMPLETED  
FORM TO

State of New Hampshire  
Department of Revenue Administration  
Municipal Services Division  
P.O. Box 487  
Concord, NH 03302-0487  
Telephone: (603) 271-3397

Part I GENERAL FUND -

Revenues and expenditures for the period - Specify  
January 1, 2010 to December 31, 2010

OR

July 1, 20 to June 30, 20

A. REVENUES - Modified Accrual

1. Revenue from taxes (Including state education)

a. Property taxes (commitment less overlay  
plus Section C, line 6, column (c), page 12)

Account No. (a)	Amount (b)
3110	\$ 30,375,168

b. State and local taxes  
assessed for school districts \$ 21,731,932

4933	
------	--

c. Land use change taxes - General Fund

3120	72,088
------	--------

d. Land use change taxes - Conservation Fund

3121	
------	--

e. Resident taxes

3180	
------	--

f. Timber taxes

3185	4,219
------	-------

g. Payments in lieu of taxes

3186	20,989
------	--------

h. Other taxes (Explain on separate schedule)

3189	
------	--

i. Interest and penalties on delinquent taxes

3190	280,061
------	---------

j. Excavation Tax (@ \$.02 per cu. yd.)

3187	1,235
------	-------

k. TOTAL (Excluding line 1b) ----->

	\$ 30,753,760
--	---------------

2. TOTAL revenues for education purposes

(This entry should only be used by the few municipalities which  
have dependent school districts)

Enter Only Dependent Schools in This Space

	\$
--	----

3. Revenue from licenses, permits, and fees

a. Business licenses and permits

3210	125,646
------	---------

b. Motor vehicle permit fees

3220	1,925,214
------	-----------

c. Building permits

3230	46,348
------	--------

See accompanying independent accountant's compilation report

<b>Part I GENERAL FUND (Continued)</b>		
<b>A. REVENUES - Modified Accrual (Continued)</b>	<b>Account No.</b>	<b>Amount</b>
<b>3. Revenue from licenses, permits and fees</b>	<b>(a)</b>	<b>(b)</b>
(Continued)		
d. Other licenses, permits, and fees	3290	T29 61,212
<b>e. TOTAL -----&gt;</b>		\$ 2,158,420
<b>4. Revenue from the federal government</b>		
a. Housing and urban renewal (HUD)	3311	B50 \$
b. Environmental protection	3312	B89
c. Other federal grants and reimbursements - Specify Bulletproof vest grant	3319	B89 3,151
<b>d. TOTAL -----&gt;</b>		\$ 3,151
<b>5. Revenue from the State of New Hampshire</b>		
a. Shared revenue block grant	3351	C30 \$ 5,729
b. Meals and rooms distribution	3352	C30 667,818
c. Highway block grant	3353	C46 295,297
d. Water pollution grants	3354	C89 3,145
e. Housing and community development	3355	C50
f. State and federal forest land reimbursement	3356	C89
g. Flood control reimbursement	3357	C89
h. Other state grants and reimbursements - Specify FEMA - State portion 3,300 Railroad tax distribution 2,857	3359	C89 6,157
<b>i. TOTAL -----&gt;</b>		\$ 978,146
<b>6. Revenue from other governments</b>		
Intergovernmental revenue - Other	3379	D89 \$
<b>7. Revenue from charges for services</b>		
(Exclude interfund transfers)		
a. Income from departments	3401	A89 \$ 661,050
b. Water supply system charges	3402	A91
c. Sewer user charges	3403	A80
d. Garbage-refuse charges	3404	A81
e. Electric user charges	3405	A92
f. Airport fees	3406	A01
g. Parking		A60
h. Transit or bus system		A94
i. Parks and Recreation		A61
j. Cemeteries		A03
k. Toll highways		A45
l. Other charges	3409	A89
<b>m. TOTAL -----&gt;</b>		\$ 661,050

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

A. REVENUES - Modified Accrual (Continued)	Account No.	Amount
8. Revenue from miscellaneous sources	(a)	(b)
a. Special assessments	3500	U01 \$
b. Sale of municipal property	3501	U11 43,838
c. Interest on investments	3502	U20 12,785
d. Rents of property	3503	U40 32,886
e. Fines and forfeits	3504	U30 11,037
f. Insurance dividends and reimbursements	3506	U99 59,797
g. Contributions and donations	3508	U50
h. Other miscellaneous sources not otherwise classified	3509	U99 94,000
<b>i. TOTAL ----- &gt;</b>	[shaded]	\$ 254,343
<b>9. Interfund operating transfers in</b>		
a. Transfers from special revenue fund	3912	\$ 9,383
b. Transfers from capital projects fund	3913	
c. Transfers from proprietary funds	3914	
d. Transfers from capital reserve fund	3915	
e. Transfers from trust and fiduciary funds	3916	11,835
f. Transfers from conservation fund	3917	
<b>g. TOTAL ----- &gt;</b>	[shaded]	\$ 21,218
<b>10. Other financial sources</b>		
a. Proceeds from long-term notes and general obligation bonds	3934	\$
b. Proceeds from all other bonds	3935	
c. Other long-term financial sources	3939	
<b>d. TOTAL ----- &gt;</b>	[shaded]	\$ -
<b>11. TOTAL REVENUES FROM ALL SOURCES ----- &gt;</b>	[shaded]	\$ 34,830,088
<b>12. TOTAL FUND EQUITY (Beginning of year)</b> <i>(Should equal line B.2g, column b, page 9) ----- &gt;</i>	[shaded]	\$ 2,237,303
<b>13. TOTAL OF LINES 11 AND 12</b> <i>(Should equal line 21, page 8) ----- &gt;</i>	[shaded]	\$ 37,067,391

Remarks

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases (c)	Construction (d)
1. General government	(a)			
a. Executive	4130	E29 \$ 45,657	G29 \$	F29 \$
b. Election and registration	4140	E89 192,197	G89	F89
c. Financial administration	4150	E23 835,063	G23	F23
d. Revaluation of property	4152	E23 143,316	G23	F23
e. Legal expense	4153	E25 49,422	G25	F25
f. Personnel administration	4155	E29 1,958,431	G29	F29
g. Planning and zoning	4191	E29 220,255	G29	F29
h. General government building	4194	E31 206,926	G31	F31
i. Cemeteries	4195	E03 118,143	G03	F03
j. Insurance not otherwise allocated	4196	E89 106,915	G89	F89
k. Advertising and regional association	4197	E89	G89	F89
l. Other general government	4199	E89	G89	F89
m. TOTAL----->		\$ 3,876,325	\$ -	\$ -
2. Public safety		E62	G62	F62
a. Police	4210	\$ 1,960,718	\$	\$
b. Ambulance	4215	E32 510,902	G32	F32
c. Fire	4220	E24 486,140	G24	F24
d. Building inspection	4240	E66 137,418	G66	F66
e. Emergency management	4290	E89 6,173	G89	F89
f. Other public safety (including communications)	4299	E89 541,141	G89	F89
g. TOTAL----->		\$ 3,642,492	\$ -	\$ -
3. Airport/Aviation center				
a. Administration	4301	\$	\$	\$
b. Airport operations	4302			
c. Other	4309			
d. TOTAL----->		E01 \$ -	G01 \$ -	F01 \$ -

Remarks

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No. (a)	Total expenditure (includes col. c&d)	Equipment and land purchases (c)	Construction (d)
<b>4. Highways and streets</b>		E44	G44	F44
a. Administration	4311	\$ 133,979	\$	\$
b. Highways and streets	4312	967,072	G44	F44
c. Bridges, railroad crossing	4313	E44	G44	F44
d. Street lighting	4316	65,498	G44	F44
e. Toll highways	4316	E45	G45	F45
f. Other highway, streets, and bridges	4319	E44	G44	F44
g. TOTAL----->		\$ 1,166,549	\$ -	\$ -
<b>5. Sanitation</b>		E80	G80	F80
a. Administration	4321	\$	\$	\$
b. Solid waste collection	4323	E81	G81	F81
c. Solid waste disposal	4324	716,524	G81	F81
d. Solid waste clean-up	4325	E81	G81	F81
e. Sewage collection and disposal	4326	E80	G80	F80
f. Other sanitation	4329	E80	G80	F80
g. TOTAL----->		\$ 716,524	\$ -	\$ -
<b>6. Water distribution and treatment</b>				
a. Administration	4331	\$	\$	\$
b. Water services	4332			
c. Water treatment	4335			
d. Water conservation	4338			
e. Other water	4339			
f. TOTAL----->		E91	G91	F91
g. TOTAL----->		\$ -	\$ -	\$ -
<b>7. Electric</b>				
a. Administration	4351	\$	\$	\$
b. Generation	4352			
c. Purchase costs	4353			
d. Equipment maintenance	4354			
e. Other electric	4359			
f. TOTAL----->		E92	G92	F92
g. TOTAL----->		\$ -	\$ -	\$ -

See accompanying independent accountant's compilation report

**Part I** GENERAL FUND (Continued)

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>8. Health</b>				
a. Administration	4411	\$	\$	\$
b. Pest control	4414			
c. Health agencies and hospitals	4415			
d. Other health	4419			
e. TOTAL----->		E32 \$ -	G32 \$ -	F32 \$ -
<b>9. TOTAL expenditures for education purposes</b> <i>(This entry should only be used by the few municipalities which have dependant school districts)</i>				
<b>10. Welfare</b>				
a. Administration	4441	\$ 33,236	\$	\$
b. Direct assistance	4442	142,730		
c. Intergovernmental welfare payments	4444			
d. Vendor payments	4445			
e. Other welfare	4449	82,637		
f. TOTAL----->		\$ 258,603	\$ -	\$ -
<b>11. Culture and recreation</b>				
a. Parks and recreation	4520	\$ 268,065	\$	\$
b. Library	4550			
c. Patriotic purposes	4583	5,134		
d. Other culture and recreation	4589	41,645		
e. TOTAL----->		\$ 314,844	\$ -	\$ -
<b>12. Conservation</b>				
a. Administration	4611	\$	\$	\$
b. Purchase of natural resources	4612			
c. Other conservation	4619			
d. TOTAL----->		E59 \$ -	G59 \$ -	F59 \$ -
<b>13. Redevelopment and housing</b>				
a. Administration	4631	\$	\$	\$
b. Redevelopment and housing	4632			
c. TOTAL----->		E50 \$ -	G50 \$ -	F50 \$ -

See accompanying independent accountant's compilation report

**Part I GENERAL FUND (Continued)**

B. EXPENDITURES - Modified Accrual (Continued)	Account No.	Total expenditure (includes col.c&d)	Equipment and land purchases	Construction
	(a)	(b)	(c)	(d)
<b>14. Economic development</b>				
a. Administration	4651	\$	\$	\$
b. Economic development	4652			
c. Other economic development	4659			
d. TOTAL----->		E89 \$ -	G89 \$ -	F89 \$ -
<b>15. Debt service</b>				
a. Principal long term bonds and notes	4711	\$ 483,469		
b. Interest on long term bonds and notes	4721	189 210,550		
c. Interest on tax and revenue anticipation notes	4723	189		
d. Other debt service charges	4790	E23		
e. TOTAL----->		\$ 694,019		
<b>16. Capital outlay (not reported above)</b>				
a. Land and improvements	4901	\$	G89 \$	F89 \$
b. Machinery, vehicles, and equipment	4902		G89	
c. Buildings	4903		G89	F89
d. Improvements other than buildings	4909		G89	F89
e. TOTAL----->		\$ -	\$ -	\$ -
<b>17. Interfund operating transfers out</b>				
a. Transfers to special revenue funds	4912	\$ 727,925		
b. Transfers to capital projects funds	4913			
c. Transfers to proprietary funds	4914			
d. Transfers to capital reserve funds	4915			
e. Transfers to expendable trust funds	4916			
f. Transfers to nonexpendable trust funds	4918			
g. TOTAL----->		\$ 727,925	\$ -	\$ -
<b>Cumulative Expenditure Totals from pages 4-7-----&gt;</b>		\$ 11,397,281	\$ -	\$ -
Remarks				

See accompanying independent accountant's compilation report





**Part III GENERAL FUND BALANCE SHEET**

**MODIFIED ACCRUAL**

A. ASSETS	Account No.	Beginning of year (b)	End of year (c)
<b>1. Current assets</b>			
a. Cash and equivalents	1010	\$ 242,578	\$ 1,941,811
b. Investments	1030	10,722,872	9,089,789
c. Taxes receivable (From Section D, page 12)	1080	2,009,628	2,049,694 ✓
d. Tax liens receivable (From Section D, page 12)	1110	476,594	485,116 ✓
e. Accounts receivable	1150	183,429	176,102
f. Due from other governments	1260		
g. Due from other funds	1310	212,487	299,665
h. Other current assets	1400	54,786	21,269
i. Tax dedeed property (subject to resale)	1670		
<b>j. TOTAL ASSETS (Should equal line B3)-----&gt;</b>		<b>\$ 13,902,374</b>	<b>\$ 14,063,446</b>
<b>B. LIABILITIES AND FUND EQUITY</b>			
<b>1. Current liabilities</b>			
a. Warrants and accounts payable	2020	\$ 398,384	\$ 400,388
b. Compensated absences payable	2030	24,566	20,714
c. Contracts payable	2050		
d. Due to other governments	2070	39,617	40,724
e. Due to school districts	2075	10,928,473	10,663,932 ✓
f. Due to other funds	2080	120,140	445,546
g. Deferred revenue	2220	50,861	55,918
h. Notes payable - Current	2230		
i. Bonds payable - Current	2250		
j. Other payables	2270	103,030	10,777
<b>k. TOTAL LIABILITIES-----&gt;</b>		<b>\$ 11,665,071</b>	<b>\$ 11,637,999</b>
<b>2. Fund equity (Please detail on page 10)</b>			
a. Assigned (formerly reserve for encumbrances)	2440	\$ 28,160	\$ 74,539
b. Committed (formerly reserve for continuing appropriations)	2450	479,852	622,735
c. Restricted (formerly reserve for appropriations voted for CRF/ETF)	2460		
d. Committed (formerly reserve for appropriations voted)	2460		
e. Assigned (formerly reserve for special purposes)	2490		
f. Unassigned (formerly unreserved fund balance)	2530	1,729,291	1,728,173
<b>g. TOTAL FUND EQUITY-----&gt;</b>		<b>\$ 2,237,303</b>	<b>\$ 2,425,447</b>
<b>3. TOTAL LIABILITIES AND FUND EQUITY-----&gt;</b> (Should equal line A1)		<b>\$ 13,902,374</b>	<b>\$ 14,063,446</b>

See accompanying independent accountant's compilation report

**Part IV**      **DETAIL**

This section may be used to provide the detail requested wherever "Explain" or "Specify" is found. If additional space is needed, please add extra pages using the following format. Please show the detail and the total for each.

Account Number (a)	Item (b)	Amount (c)
2440	Assigned (formerly reserve for encumbrances) -	
	Assessing	\$ 17,600
	Information Systems	22,502
	Police	9,510
	Solid Waste Disposal	7,542
	Parks Maintenance	17,385
		<u>\$ 74,539</u>

*Please Detail Reserves from page 9 (Balance Sheet)*

Account Number (a)	Item (b)	Amount (c)
2450	Committed (formerly reserve for continuing appropriations) -	
	South Street Railroad Crossing	\$ 7,803
	South Street Improvements Grant	96,015
	Rte 101A/Rte 13/Oval Improvements	518,917
	Brox Community Land CR	500,000
		1,122,735
	Less: revenues not susceptible to accrual	(500,000)
		<u>\$ 622,735</u>

**Part V**      **GENERAL FUND**

**A. PLEASE LIST THE ANNUAL REQUIREMENTS TO AMORTIZE ALL GENERAL OBLIGATION DEBT**  
(as of (enter date) December 31, 2010 for the ensuing five years)

	Year (a)	Principal (b)	Interest (c)	Total (d)
1.	2011	\$ 585,000	\$ 289,217	\$ 874,217
2.	2012	575,000	264,482	839,482
3.	2013	575,000	239,829	814,829
4.	2014	575,000	215,030	790,030
5.	2015	570,000	188,429	758,429
6. <b>SUBTOTAL (Sum of lines 1-5)</b>		2,880,000	1,196,987	4,076,987
7. Remaining periods of debt		3,920,000	863,501	4,783,501
8. <b>TOTAL</b> ----->		<b>\$ 6,800,000</b>	<b>\$ 2,060,488</b>	<b>\$ 8,860,488</b>

*See accompanying independent accountant's compilation report*

**Part V GENERAL FUND (Continued)**

**D. AMORTIZATION OF LONG-TERM DEBT**

Description (a)	Original obligation (b)	Purpose (c)	Annual installment (d)	Interest rate (e)	Date of final payment (f)	Bonds o/s at beginning of year (g)	Bonds issued this year (h)	Bonds retired this year (i)	Bonds o/s at end of year (j)
2004 Police Station	\$ 2,950,260	General	Varies	3.7%-4.5%	9/2024	\$ 2,250,000	\$ -	\$ 150,000	\$ 2,100,000
2005 Mileslip Rd Land	2,300,000	General	Varies	4.50%	8/2015	1,820,000		120,000	1,700,000
2000 Brox Prop Purch	1,400,000	General	Varies	5.0-5.25%	8/2017	545,000		95,000	450,000
1995 Capital Improvements	563,060	Sewer	\$ 35,000	5.25-5.50%	8/2010	35,000		35,000	-
1997 Water Bond	764,000	Water	Varies	4.7-5.3%	8/2017	285,000		40,000	245,000
Outfall Diffuser Bond	337,395	Sewer	Varies	4.0-5.0%	8/2026	280,000		20,000	260,000
Capital Improvements Bond	250,000	Water	\$ 10,000	6.5-7.0%	8/2011	20,000		10,000	10,000
Water Main Bond	600,000	Water	\$ 40,000	4.125-4.75%	8/2016	280,000		40,000	240,000
Storage Tank Bond	1,600,000	Water	\$ 80,000	4.50%	8/2015	1,280,000		80,000	1,200,000
Elm Street - Phase I bond	758,486	Water	Varies	4.0-4.5%	8/2025	635,000		40,000	595,000
<b>TOTALS</b>	<b>\$ 11,523,201</b>					<b>\$ 7,430,000</b>	<b>\$ -</b>	<b>\$ 630,000</b>	<b>\$ 6,800,000</b>

Remarks

**Part VI RECONCILIATIONS**

A. RECONCILIATION OF SCHOOL DISTRICT LIABILITY		Amount
1. School district liability at beginning of year (Account number 2075, column b, on page 9)	\$ <i>Pry</i>	10,928,473
2. Add: School district assessment for current year		21,731,932
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		32,660,405
4. SUBTRACT: Payments made to school district	<	21,996,473
5. School district liability at end of year (line 3 less line 4) (Account number 2075, column c, on page 9)	\$ <i>To B/S</i>	10,663,932
B. RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
1. Short-term (TANS) debt at beginning of year	61V \$	-
2. ADD: New issues during current year		
3. SUBTRACT: Issues retired during current year	<	
4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (Be sure to include (TANS) in Account number 2230, column c, page 9)	64V \$	-

PLEASE REFER TO THE INSTRUCTIONS TO COMPLETE SECTIONS C AND D

C. ALLOWANCE FOR ABATEMENTS WORKSHEET	Current year	Prior years	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Abatements (Beginning of year) *	✓ 38,039	✓ 376,525	414,564
2. SUBTRACT: Abatements made (From tax collector's report) ✓	< 2,060 >	< 102,096 >	< 104,156 >
3. SUBTRACT: Discounts	< >	< >	< >
4. SUBTRACT: Refunds (Cash abatements) <i>CPA#</i>	< 8,891 >	< >	< 8,891 >
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR **	< >	< 383,341 >	< 383,341 >
6. Excess of estimate (Add to revenue on page 1, line 1a)	27,088	(108,912)	(81,824)

\*Use overlay amount for column (a) and use last year's balance of line 5, Allowance for Abatements for column b (see your form from last year)

\*\*The amount in column c will go into line 1(b) for next year's worksheet.

D. TAXES/LIENS RECEIVABLE WORKSHEET	1080 taxes	1110 liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year <i>MS 61</i>	\$ 2,049,694	\$ 868,457	\$ 2,918,151
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Worksheet C, line 5)	< - >	< 383,341 >	< 383,341 >
3. Receivable, end of year * <i>To B/S</i>	2,049,694	485,116	2,534,810

\* (These amounts are entered on page 9, account numbers 1080 and 1110, column c)

See accompanying independent accountant's compilation report

**Part VII SUMMARY OF REVENUES FOR ALL OTHER FUNDS**

REVENUE AND OTHER FINANCING SOURCES	Capital Projects (a)		Special Revenue (b)	Enterprise (c)	Proprietary funds	
	T01 \$	T29			T01 \$	T29
1. Revenue from taxes	T01 \$				T01 \$	
2. Revenue from licenses, permits, and fees	T29				T29	
3. Revenue directly from the federal government	B89		102,577			
4. Revenue from the State of New Hampshire	C89		121,950			
5. Revenue from other governments	D89					
6. Revenue from charges for services	A91					
(a) Water supply system charges	A91			1,414,759		
(b) Sewer user charges	A80			1,384,902		
(c) Garbage/refuse collection charges	A81					
(d) Electric	A92					
(e) Airport and aviation	A01					
(f) Highway	A44					
(g) Toll facilities	A45					
(h) Parks and recreation	A61		83,919			
(i) Parking	A60					
(l) Transit or bus system	A94					
(k) Other - Specify --L	A89					
(1) Police Details	A89		184,387			
(2)	A89					
(3)	A89					
7. Revenue from miscellaneous sources	U20		264			
(a) Interest on investments	U99					
(b) Other miscellaneous sources	U99		175,175		36,825	
8. Interfund operating transfers in	U99		767,680		25,314	
9. Other financial sources	U99					
10. TOTAL REVENUE AND OTHER SOURCES ----->	\$		\$ 1,435,952	\$	\$ 2,861,800	\$

See accompanying independent accountant's compilation report

**Part VIII SUMMARY OF EXPENDITURES FOR ALL OTHER FUNDS**

EXPENDITURES (BY FUNCTIONS)	Capital Projects (a)		Special Revenue (b)	Proprietary funds Internal service (d)	
	F89 \$	F62		Enterprise (c)	
1. General government			E89 \$ 41,647	E89 \$	
2. Public Safety (a) Police			E62 244,310	E62	
(b) Ambulance			E32 650	E32	
(c) Fire			E24 130,812	E24	
3. Airport/Aviation center			E01	E01	
4. Highways and streets			E44 5,829	E44	
5. Toll highways			F45	F45	
6. Sanitation			F31	F31	
7. Water distribution and treatment			F91	F91 1,137,976	
8. Sewerage			F80	E80 1,835,169	
9. Electric			F92	E92	
10. Health			F32	E32	
11. Welfare			F79	E79 41,194	
12. Culture and recreation			F61	E61 813,900	
13. Parking			F80	E80	
14. Transit or bus system			F94	E94	
15. Conservation			F59	E59 25,847	
16. Redevelopment and housing			F50	E50	
17. Economic development			F69	E69 5,400	
18. Debt service - interest expense			E23	E23	
19. Capital outlay - other			F89	F89 116,122	
20. Interfund operating transfers out					
21. TOTAL EXPENDITURES	\$	-	\$ 1,425,711	\$	\$ 3,104,837
Remarks					

See accompanying independent accountant's compilation report

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS**

A. ASSETS	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Current assets					
(a) Cash and equivalents	1010	\$	\$ 106,028	\$	\$
(b) Investments	1030		74,380		
(c) Accounts receivable	1150		7,665	261,855	
(d) Due from other governments	1260		33,502	39,253	
(e) Due from other funds	1310		310,994		
(f) Other - Specify - Inventory Unbilled receivables				87,684 391,951	
2. Fixed assets					
(a) Land and improvements	1610	\$	\$	\$ 300,285	\$
(b) Buildings	1620			21,110,242	
(c) Machinery, vehicles, and equipment	1640			3,867,238	
(d) Construction in progress	1650			440,384	
(e) Improvements other than buildings	1660			12,761,009	
(f) Other - Specify - Less: Accumulated depreciation				(15,886,811)	
3. TOTAL ASSETS ----->		\$	\$ 532,569	\$ 23,373,090	\$

Remarks

See accompanying independent accountant's compilation report

**Part IX BALANCE SHEET FOR SUMMARY OF ALL OTHER FUNDS (Continued)**

B. LIABILITIES AND FUND EQUITY	Account No. (a)	Capital Projects (b)	Special Revenue (c)	Proprietary funds	
				Enterprise (d)	Internal service (e)
1. Liabilities					
(a) Warrants and accounts payable	2020	\$	\$ 55,361	\$ 126,560	\$
(b) Compensated absences payable	2030			35,056	
(c) Contracts payable	2050			12,269	
(d) Due to other governments	2070			103,040	
(e) Due to other funds	2080		27,651	125,627	
(f) Deferred revenue	2220		148,872		
(g) Notes and bonds payable			500	2,305,000	
(h) Other - Specify - Deposits Capital leases payable				215 55,443	
(I) TOTAL LIABILITIES ----->		\$	\$ 232,384	\$ 2,763,210	\$
2. Fund Equity/Capital					
(a) Assigned (formerly reserve for encumbrances)	2440	\$	\$		
(b) Assigned (formerly reserve for special purposes)	2490				
(c) Unassigned (formerly unreserved fund balance-deficit)	2530		300,185		
(d) Municipal contributed capital	2610				
(e) Other contributed capital	2620				
(f) Retained earnings	2790			20,609,880	
(g) TOTAL FUND EQUITY ----->		\$	\$ 300,185	\$ 20,609,880	\$
3. TOTAL LIABILITIES AND FUND EQUITY ----->		\$	\$ 532,569	\$ 23,373,090	\$

See accompanying independent accountant's compilation report



**Part X**

**SUPPLEMENTAL INFORMATION WORKSHEET**

**A. INTERGOVERNMENTAL EXPENDITURES**

Report payments made to the State or other local governments on reimbursement or cost-sharing basis. Do not include these expenditures in part VIII.

Purpose (a)	Account No. (b)	Amount (c)
Payments made to other local governments for:		
Schools		M12 N/A
Sewers		M80
All other - County	4931	M89
All other - Towns	4199	M89
Payments made to State for:		
Highways	4319	L44
All other purposes	4199	L89

**B. DEBT OUTSTANDING, ISSUED, AND RETIRED**

Long-term debt purpose (a)	Bonds outstanding at the beginning of this fiscal year (b)	Bonds during this fiscal year		Outstanding at the end of this fiscal year (e)
		Issued (c)	Retired (d)	
Industrial revenue	19T	24T	34T	44T
All other debt	19U \$ 7,430,000	29U \$ -	39U \$ 630,000	49U \$ 6,800,00
Interest on water debt	19I \$ 93,200			

**C. SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your city before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of city employees charged to construction projects. These amounts may be taken from the W3 form filed by your government for the year ended December 31.

Total wages paid
Z00 \$ 5,509,82

**D. CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the two types of funds listed below, the amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at market value. Exclude accounts receivable, value of real property, and all non-security assets.

Type of fund (a)	Amount at end of fiscal year Omit cents (b)
Bond funds - Unexpended proceeds from sale of bond issues held pending disbursement	W31
All other funds except employee retirement funds and nonexpendable trust funds.	W61 \$ 12,898,45

Remarks

**Part XI CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Date Signed 9/12/11

Signatures of a majority of the governing body:

*[Handwritten signatures]*  
Katherine Bann

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type)

Vachon Clukay & Company PC

Signature

*Vachon Clukay & Company PC*

Regular office hours

8:00 AM - 5:00 PM Monday - Friday

Email address

vachonclukay@vachonclukay.com

**GENERAL INSTRUCTIONS**

When completed, one signed copy should be sent to the Department of Revenue Administration and one copy should be placed in your municipal records.

Please be sure you have completed Part X, items A-D.

**WHEN TO FILE: (RSA. 21-J:34, V)**

For cities/towns reporting on a calendar year basis, this report must be filed on or before April 1.

For cities/towns reporting on an optional fiscal year basis (year ending June 30), this report must be filed on or before September 1.

**WHERE TO FILE**

Department of Revenue Administration  
State of New Hampshire  
Municipal Services Division  
PO Box 487  
Concord, NH 03302-0487

See accompanying independent accountant's compilation report